

RADFORD CARE GROUP

England & Wales · Charity number 1073938

Details

Status Registered

Legal form Charitable company

Company number [03580266](#)

Registered 1999-02-12

Register [View on the Charity Commission register](#)

Contact

Address Radford Care Group
25 Prospect Street
Nottingham
NG7 5QE

Phone 01159786133

Email info@radfordcaregroup.org.uk

Website www.radfordcaregroup.org.uk

Activities

Objects: 1) TO PROVIDE DAY CENTRES, CLUBS AND SERVICES FOR ELDERLY AND INFIRM MEMBERS OF THE COMMUNITY2) TO PROVIDE TO ELDERLY PEOPLE AND PEOPLE WITH MENTAL HEALTH PROBLEMS UNDER PROTECTED CONDITIONS WITH FACILITIES FOR PHYSICAL AND MENTAL RECREATION, OCCUPATIONAL THERAPY, DEVELOPING PHYSICAL IMPROVEMENT, FURTHERING HEALTH, RELIEVING POVERTY OR DISTRESS, OR IN PURSUING ANY OBJECTS WHICH NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE

Activities: 1. To provide a care centre for the elderly in the Radford and surrounding area. To give support to the people that are disabled, have mental health problems, live alone or need other help.2. To provide day care for the frail and younger elderly, in order to help them keep their independence and live in their own homes as long as possible, giving respite to their carers.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** AREA OF CITY OF NOTTINGHAM KNOWN AS RADFORD AND ADJACENT AREAS
- Nottingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£340,611	£265,753	-	-
2024-03-31	£251,688	£312,916	-	-
2023-03-31	£251,995	£393,369	-	-
2022-03-31	£327,852	£358,432	-	-
2021-03-31	£471,745	£343,107	-	-

Trustees

Name	Role	Appointed
Craig Charles Staten-Spencer		2020-12-05
KEVIN WILLIAM BROUGHTON		
Michael Taylor		2014-11-14
PHILIP ALAN HANDLEY FCA		
Penelope Keith		2019-04-10
Shehnila Zaya		2017-04-20
Susan Elizabeth Hoyland		2025-01-16

RADFORD CARE GROUP

England & Wales - Charity number 1073938

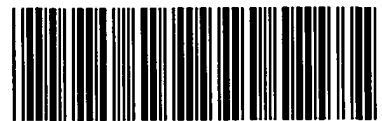
Accounts

REGISTERED COMPANY NUMBER: 03580266 (England and Wales)
REGISTERED CHARITY NUMBER: 1073938

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
RADFORD CARE GROUP

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

THURSDAY



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COMPANIES HOUSE

RADFORD CARE GROUP

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FOR THE YEAR ENDED 31 MARCH 2025

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RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To provide a centre for those aged 50 plus in Nottingham City and Districts of Nottinghamshire. To give support to the people that are disabled, living with long term conditions, have cognitive issues (incl. dementia), mild mental health problems, are isolated, live alone or need other help.

2. To provide day care for the more frail and younger elderly who may have memory issues or who live with long term and debilitating conditions - including young onset dementia and learning difficulties in order to help them keep their independence and live in their own homes as long as possible - giving vital respite to their carers.

To support the improvement of both mental health and physical well-being - giving people choice and control.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising.

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Following on from the changes highlighted last year, recovery of Day Services continues to be slow. The cost of living crisis continues to impact individuals and statutory services, namely Nottingham City Council ("NCC") who are still accountable to Government Commissioners and are undergoing a thorough spending review and a review of all services, including Adult Social Care.

Having a duty to provide social care services, NCC have started to work with more stringent methods to cut costs and consider how to deliver services that are "fit for purpose" in the future. For services like ours, it continues to have an impact on our income through funded placements as very few older people are referred to Day Services compared to previous years.

From the very outset of the Section 114 declaration from NCC, we have regularly engaged to offer support, solutions and continue to provide care for those (now fewer) day placements here at Radford Care Group. Sadly, a lack of engagement from NCC has meant we are still unsure of the future of Older Persons Day Services. However, we still continue to engage at every opportunity with commissioners and heads of service stating our willingness to work more closely and offering support, with Nottingham and Nottinghamshire Care Association (NCA) being our vehicle for receiving any updates and sharing ideas. We have suggested a joined-up approach for older citizens with learning disabilities and an offer of carer respite, as well as a place for older people should the decision be made to close NCC's own facilities.

Rather than await NCC decisions, we have forged ahead with the 'respite offer' and have been successful in securing funds from the Boots Charitable Trust, Lady Hind Trust, Thomas Farr Charity and Souter Charitable Trust to offer placements.

Working to more robust timelines to plan our finances, we were able to persuade NCC to review our contract earlier than the previous year (when a 1-year extension had been granted). This year we were granted a 2-year extension to the day service contract, assuring us that day placements will continue until February 2027.

Continuing to take a proactive approach by offering placements for "self-funders", half of those attending do so on this basis. A successful bid has also secured funds for 5 sponsored placements through the Skerritt Trust.

Although income from charitable activities was slightly lower than that achieved in the previous financial year, income from donations was 2.5 times that received last year, and fundraising income quadrupled. Sincere thanks go to The Jones Trust, CRS Fund, Barratt Homes, Winifred Eileen Kemp Trust, J N Derbyshire, Garfield Weston Foundation, Stanton on the Wolds Golf Club, our fundraisers / volunteers and to everyone that contributed, donated and attended our events.

The Trustees also wish to thank our staff, volunteers, service users and friends for all their hard work, dedication and forbearance during yet another challenging year.

Funding continues to be received for our Dementia information Programme (DIP) and the current contract is to be reviewed and potentially changed to a sub-contract with the Alzheimer's Society. Currently offering support for carers in the County only, funds are being sought elsewhere to support carers in the City.

Our ArtSpeak project ended in May 2024. With the goodwill of Radford Care Group, a local Art Group continues to use 25 Prospect Street to meet and make use of materials left over from the project. A small hire charge may be introduced, if necessary, and the monitoring of group size will dictate this.

We have not, however, been successful in finding anyone to regularly rent our available office space or have anyone requiring the building as a whole, being another consequence of limited income / funds available to individuals, groups and businesses.

A Faith Group continues to hire our space, but now on Sundays only. We are optimistic that through our tireless partnership working, our space will be useful to other charities or organisations in the future.

The offer of day care 4 days a week (until referrals improve) and maintaining more manageable staff / overhead costs continues and we continue to keep costs low by employing our own cook, keeping staff employed on a part time basis and, to support service delivery, have partnered with Right at Home (Nottingham North) during the last quarter of the financial year, who provide 'bank staff' to support our team, thus maintaining cost flexibility.

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Overall, we report a "steady state", with numbers supported in day care seeing a "one in, one out" pattern during the year, with an average of 50 elders a week being supported, along with supporting over 150 carers, directly and indirectly through our day care services, new respite offer, and the Dementia Information Programme.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities confirms an unrestricted fund profit for the year of £82,531, reflecting the significant increases in donations and fundraising income, and the ongoing cost efficiencies.

Reserves policy

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have also undertaken a financial risk assessment that examines potential liabilities (staff, contracts, leases) and assets (both current and fixed). Furthermore, the Trustees have considered the plans for growth and the associated financial implications. The Trustees have, therefore, identified the need to retain an unrestricted fund of at least 3 months' unrestricted expenditure. This reserve fund will be used to safeguard the Charity's service commitment in the event of delays in receipt of income from the provision of Day Services. The Trustees believe that reserves should be at least this level to ensure the Charity can maintain its core services and meet the needs of older local people, both now and in the future. The total amount of funds held at 31st March 2025 is £617,067 and includes restricted funds of £22,189.

Unrestricted net current assets of £132,142 is above the amount of 3 months unrestricted expenditure reflected in these financial statements and, similarly, post financial year end and as forecast for the year ended 31 March 2026.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FUTURE DEVELOPMENTS

As a well-established care provider, charity and non-profit making organisation, Radford Care Group continues to offer high quality services at value for money prices. Furthermore, we continue to develop plans to grow and offer a wider range of improved services to a wider group of older citizens and the wider community in our purpose-built facility.

New opportunities continue to be explored, and partnerships more recently established continue to deliver the services needed, with My Journey (CIC) providing an increased transport service to our members over the last year.

We continue to face on-going challenges as well as new ones that will test us further. The future of services like ours in the City is still unclear as NCC have still not made any decisions around the future of Day Services, the reductions in spending and who/where it will affect. However, with the exemplary care, reputation and the quality of services provided by Radford Care Group we will ensure we are ideally placed to capitalise on further opportunities as NCC's systems are reviewed and evolve.

Radford Care Group therefore looks forward to working with Nottingham City Council, Nottinghamshire County Council, Nottinghamshire Healthcare Trust, NHS Nottingham and Nottinghamshire Integrated Care Board, Nottingham and Nottinghamshire Public Health Board and other partners in continuing to provide local citizens a "high quality" Centre for Care that is "fit for purpose" with partnerships that may need to change or develop in the future. We remain dedicated to the care of older people and those who can undoubtedly benefit from our services, whether that be in our building or elsewhere.

Our main aim is to be the focal point for the community, but not just for older people. We can provide a significant bridge between communities and statutory services in order to sustain every individual's physical and mental well-being. It is still hoped that we will be able to operate our Centre seven days a week and introduce further partnerships with like-minded organisations, in order to achieve our aim.

We continue to look at further partnerships and collaborations with other charitable organisations as well as the private sector.

Our action plan helped us focus on maintaining and improving our financial stability and planning continues. Already we have seen positive outcomes from our fundraising efforts, and we aim to continue with more fundraising in the coming year.

With the continued support of our Trustees / Directors, of which we have welcomed a new Trustee / Director during the year, Members Board and staff, along with good business acumen, we aim to take the Charity forward to deliver our exemplary services to the community, where possible from our excellent facility whilst recognising the potential to adapt and change to meet demand at 25 Prospect Street or remotely / in alternative community venues.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity has policies and procedures in place for the recruitment and appointment of all staff, volunteers and trustees.

Organisational structure

A Board of Directors manages the charity, which is supported by a small number of paid care and administrative staff together with a large number of volunteers.

Induction and training of new trustees

The charity has policies and procedures in place for the recruitment, appointment, induction and training of all staff, volunteers and trustees.

Risk management

The trustees have examined the major strategic, financial and operational risks which the charity faces and confirm that a risk action plan has been established so that the necessary steps can be taken to monitor and lessen these risks.

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03580266 (England and Wales)

Registered Charity number
1073938

Registered office
25 Prospect Street
Radford
Nottingham
Nottinghamshire
NG7 5QE

Trustees
P Handley
K Broughton
M Taylor
S Zaya
P Keith
C Staten-Spencer
S E Hoyland (appointed 16.1.25)

Company Secretary
P Handley

Auditors
Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Bank
The Royal Bank of Scotland plc
189 Bramcote Lane
Wollaton
Nottingham
NG8 2QJ

Chief Executive Officer
Bev Pearson

Care Group Manager
Mrs S Wilson

LEGAL STATUS

The company is governed by the Memorandum and Articles of Association.

The company is limited by guarantee. Members are liable to contribute to the assets in the event of being wound up to a sum not exceeding £5 per person.

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objective of the charity and details of who and how the charity has helped can be found on page 1.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Radford Care Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

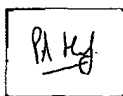
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 October 2025 and signed on its behalf by:



P Handley - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP

Opinion

We have audited the financial statements of Radford Care Group (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RADFORD CARE GROUP**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RADFORD CARE GROUP**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Make enquiries of management and those charged with governance of any instances of non-compliance with laws and regulations and of any actual and potential litigation and claims;
- Review financial statement disclosures to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RADFORD CARE GROUP**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

K Meal

Karen Mealand FCCA (Senior Statutory Auditor)
for and on behalf of Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date: 10 November 2025

RADFORD CARE GROUP

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		140,716	-	140,716	55,808
Charitable activities					
Friendship Group/Elders Day Care		125,809	-	125,809	138,797
Making Sense of Dementia		-	21,483	21,483	20,811
OPAL/ArtSpeak		-	-	-	3,529
Other trading activities	3	49,828	-	49,828	23,181
Investment income	4	1,441	-	1,441	1,562
Other income		1,334	-	1,334	8,000
Total		319,128	21,483	340,611	251,688
EXPENDITURE ON					
Raising funds		7,332	-	7,332	3,240
Charitable activities					
Friendship Group/Elders Day Care		220,580	-	220,580	243,096
Making Sense of Dementia		-	24,048	24,048	15,429
OPAL/ArtSpeak		-	6,016	6,016	42,913
Other		7,777	-	7,777	8,238
Total		235,689	30,064	265,753	312,916
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	83,439 (908)	(8,581) 908	74,858 -	(61,228) -
Net movement in funds		82,531	(7,673)	74,858	(61,228)
RECONCILIATION OF FUNDS					
Total funds brought forward		512,347	29,862	542,209	603,437
TOTAL FUNDS CARRIED FORWARD		594,878	22,189	617,067	542,209

The notes form part of these financial statements

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)**BALANCE SHEET**
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	8	548,414	-	548,414	569,933
CURRENT ASSETS					
Stocks	9	-	-	-	300
Debtors	10	9,659	-	9,659	9,770
Cash at bank and in hand		147,703	22,189	169,892	93,963
		<u>157,362</u>	<u>22,189</u>	<u>179,551</u>	<u>104,033</u>
CREDITORS					
Amounts falling due within one year	11	(25,220)	-	(25,220)	(33,874)
		<u>132,142</u>	<u>22,189</u>	<u>154,331</u>	<u>70,159</u>
NET CURRENT ASSETS					
		<u>132,142</u>	<u>22,189</u>	<u>154,331</u>	<u>70,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>680,556</u>	<u>22,189</u>	<u>702,745</u>	<u>640,092</u>
CREDITORS					
Amounts falling due after more than one year	12	(85,678)	-	(85,678)	(97,883)
		<u>594,878</u>	<u>22,189</u>	<u>617,067</u>	<u>542,209</u>
NET ASSETS					
		<u>594,878</u>	<u>22,189</u>	<u>617,067</u>	<u>542,209</u>
FUNDS					
Unrestricted funds:	16				
General fund				594,878	512,347
Restricted funds:					
Making Sense of Dementia				22,189	24,754
OPAL/ArtSpeak				-	5,108
				<u>22,189</u>	<u>29,862</u>
TOTAL FUNDS					
				<u>617,067</u>	<u>542,209</u>

The notes form part of these financial statements

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2025 and were signed on its behalf by:

C.C. Staten - Spencer

C Staten-Spencer - Trustee

The notes form part of these financial statements

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

Radford Care Group is a charitable company incorporated in England within the United Kingdom. The address of the registered office and registration numbers are given in the report of the trustees administrative information on page 4 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The Trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements and are of the opinion that all foreseeable debts can be met for a period of at least 12 months from the date of approval.

Income

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustee's report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	- 2% on cost
Fixtures, fittings & equipment	- 10% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and office equipment costing below £500 are written off in the period in which they are purchased.

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and estimated selling price. Provision is made for damaged, obsolete and slow-moving items where appropriate.

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Meals, transport and outings	6,950	6,053
Fund raising	36,653	8,760
Other income	6,225	8,368
	<u>49,828</u>	<u>23,181</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>1,441</u>	<u>1,562</u>

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Auditors' remuneration	1,410	1,380
Depreciation - owned assets	21,519	21,546
Employee emoluments	159,936	168,120
Accountancy fees	5,217	5,143
Operating lease payments - Other	4,155	4,155
Trustees indemnity insurance	568	505
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year trustees received expenses of £33. (2024 - £nil).

7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	157,073	164,958
Social security costs	5,619	6,483
Other pension costs	2,863	3,166
	<u> </u>	<u> </u>
	<u>165,555</u>	<u>174,603</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Employees	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****8. TANGIBLE FIXED ASSETS**

	Freehold land & buildings £	Fixtures, fittings & equipment £	Totals £
COST OR VALUATION			
At 1 April 2024 and 31 March 2025	500,000	139,297	639,297
DEPRECIATION			
At 1 April 2024	26,571	42,793	69,364
Charge for year	7,596	13,923	21,519
At 31 March 2025	34,167	56,716	90,883
NET BOOK VALUE			
At 31 March 2025	465,833	82,581	548,414
At 31 March 2024	473,429	96,504	569,933

Cost or valuation at 31 March 2025 is represented by:

	Freehold land & buildings £	Fixtures, fittings & equipment £	Totals £
Valuation in 2025	500,000	-	500,000
Cost	-	139,297	139,297
	500,000	139,297	639,297

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.3.25	31.3.24
	£	£
Cost	873,350	873,350
Aggregate depreciation	67,778	52,716
Value of land in freehold land and buildings	120,268	120,268

Freehold land and buildings were valued on an open market basis on 19 November 2024 by Musson Liggins.

All of the above assets are used for charitable purposes.

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**9. STOCKS**

31.3.25	31.3.24
£	£
Stocks	300
<u>-</u>	<u>300</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.25	31.3.24
£	£
Other debtors	8,300
Prepayments	1,470
<u>9,659</u>	<u>9,770</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.25	31.3.24
£	£
Bank loans and overdrafts (see note 13)	11,668
Social security and other taxes	2,379
Other creditors	7,916
Accruals and deferred income	11,911
<u>25,220</u>	<u>33,874</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.25	31.3.24
£	£
Bank loans (see note 13)	97,883
<u>85,678</u>	<u>97,883</u>

13. LOANS

An analysis of the maturity of loans is given below:

31.3.25	31.3.24
£	£
Amounts falling due within one year on demand:	
Bank loans	11,668
<u>12,185</u>	<u>11,668</u>
Amounts falling between one and two years:	
Bank loans - 1-2 years	18,806
<u>4,531</u>	<u>18,806</u>
Amounts falling due between two and five years:	
Bank loans - 2-5 years	27,748
<u>6,545</u>	<u>27,748</u>
Amounts falling due in more than five years:	
Repayable by instalments:	
Bank loans more 5 yr by instal	51,329
74,602	51,329

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.3.24
	£	£
Within one year	4,155	4,155
Between one and five years	10,196	14,350
	<u>14,351</u>	<u>18,505</u>

15. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25	31.3.24
	£	£
Bank loan	84,772	86,278
	<u>84,772</u>	<u>86,278</u>

The bank loan is secured by charges over the freehold property.

16. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	512,347	83,439	(908)	594,878
Restricted funds				
Making Sense of Dementia	24,754	(2,565)	-	22,189
OPAL/ArtSpeak	5,108	(6,016)	908	-
	<u>29,862</u>	<u>(8,581)</u>	<u>908</u>	<u>22,189</u>
TOTAL FUNDS	<u>542,209</u>	<u>74,858</u>	<u>-</u>	<u>617,067</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	319,128	(235,689)	83,439
Restricted funds			
Making Sense of Dementia	21,483	(24,048)	(2,565)
OPAL/ArtSpeak	-	(6,016)	(6,016)
	<u>21,483</u>	<u>(30,064)</u>	<u>(8,581)</u>
TOTAL FUNDS	<u><u>340,611</u></u>	<u><u>(265,753)</u></u>	<u><u>74,858</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	518,928	(27,226)	20,645	512,347
Restricted funds				
Making Sense of Dementia	19,372	5,382	-	24,754
OPAL/ArtSpeak	65,137	(39,384)	(20,645)	5,108
	<u>84,509</u>	<u>(34,002)</u>	<u>(20,645)</u>	<u>29,862</u>
TOTAL FUNDS	<u><u>603,437</u></u>	<u><u>(61,228)</u></u>	<u><u>-</u></u>	<u><u>542,209</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	227,348	(254,574)	(27,226)
Restricted funds			
Making Sense of Dementia	20,811	(15,429)	5,382
OPAL/ArtSpeak	3,529	(42,913)	(39,384)
	<u>24,340</u>	<u>(58,342)</u>	<u>(34,002)</u>
TOTAL FUNDS	<u><u>251,688</u></u>	<u><u>(312,916)</u></u>	<u><u>(61,228)</u></u>

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	518,928	56,213	19,737	594,878
Restricted funds				
Making Sense of Dementia	19,372	2,817	-	22,189
OPAL/ArtSpeak	65,137	(45,400)	(19,737)	-
	<u>84,509</u>	<u>(42,583)</u>	<u>(19,737)</u>	<u>22,189</u>
TOTAL FUNDS	<u>603,437</u>	<u>13,630</u>	<u>-</u>	<u>617,067</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	546,476	(490,263)	56,213
Restricted funds			
Making Sense of Dementia	42,294	(39,477)	2,817
OPAL/ArtSpeak	3,529	(48,929)	(45,400)
	<u>45,823</u>	<u>(88,406)</u>	<u>(42,583)</u>
TOTAL FUNDS	<u>592,299</u>	<u>(578,669)</u>	<u>13,630</u>

Amounts disclosed as restricted funds have been restricted as a result of the conditions imposed by the income provider. All the restricted grants and donations have specified terms and conditions attached to them.

OPAL/Artspeak - to deliver a programme of arts for life to older people.

Making Sense of Dementia - to deliver a further programme to support carers of those with Dementia.

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £2,863 (2024 - £3,166).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

RADFORD CARE GROUP

England & Wales - Charity number 1073938

Accounts

REGISTERED COMPANY NUMBER: 03580266 (England and Wales)
REGISTERED CHARITY NUMBER: 1073938

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
RADFORD CARE GROUP

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

RADFORD CARE GROUP

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FOR THE YEAR ENDED 31 MARCH 2024**

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RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To provide a centre for those aged 50 plus in Nottingham City and Districts of Nottinghamshire. To give support to the people that are disabled, living with long term conditions, have cognitive issues (incl. dementia), mild mental health problems, are isolated, live alone or need other help.

2. To provide day care for the more frail and younger elderly who may have memory issues or who live with long term and debilitating conditions - including young onset dementia and learning difficulties in order to help them keep their independence and live in their own homes as long as possible - giving vital respite to their carers.

To support the improvement of both mental health and physical well-being - giving people choice and control.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following on from the devastation of the COVID-19 pandemic and the severe impact that had on our services, we have now had to manage the impact of the cost of living crisis.

Never before, in recent times, have two crises presented themselves so quickly and had the impact on the voluntary sector as we have experienced. We were not seeing the numbers of people returning to day service after the pandemic but now due to the cost of living all areas and services are cutting back and providing the bare minimum. To add to this Nottingham City Council, for whom we have been a 'preferred provider' for many years, declared a Section 114 notice. This once again has had a severe impact on our income as referrals had not increased from the previous crisis and now are no longer forthcoming due to budgetary constraints.

Many of those in the community have still not regained the confidence to engage with community services and where they can no longer afford to pay for it - very few will qualify for funding as money is more likely to be spent on higher needs when individuals can no longer leave their homes safely.

Early intervention is paramount to keeping well - however, the funders cannot meet those needs that ultimately will save money. Instead 'propping up' those in urgent need only. This in turn will 'push' individuals into long term care or hospital, a more costly way of caring for our elderly.

However, as referrals are delayed and reduced we have been working hard to promote our services in the community. Sadly, for some, due to age and illness, their time with us can be limited. All increasing the costs to ourselves completing more care plans getting to know individuals for them to unfortunately move on, or worse. Overall, we are improving but our 'revolving door' continues.

We will, and do continue to engage with commissioners and heads of service to suggest ways of working closer together and to offer support. Already taking the lead to suggest a joined up approach for older citizens with learning disabilities and an offer for carer respite on a day basis rather than the long standing carers break offer or sitting service where the person in need does not get the social stimulation for mental and physical well-being. Not waiting for any service agreement or offer here we have begun to market the respite offer and will monitor take-up.

Nottingham City Council have not engaged with our service directly, reviewing everything en-masse. We have however stated clearly we would welcome any conversations and show a willingness to work with them to provide the services required in the City.

Our pro-active approach to offer placements for self-funders is showing some reward. We continue to have over half of those who attend our day services funded on this basis. We are also engaging with other potential funders to seek support with sponsored placements for those less able to afford our fees.

Encouraging financial support came from the Jones Trust, The Fifty Fund, 1% Matters Fund, Barratt Homes, Sir Robert McAlpine Trust. (Gedling Borough Council UKSPF & Wakeham Trust - dementia programme) this year.

The Trustees wish to thank our staff, volunteers, service users and friends for all of their hard work and forbearance during what proved to be another and more challenging year. Supported Day Care continues to operate but reduced to four days per week to reduce staff and overhead costs etc. We have also reviewed our transport costs and now use one provider for our own needs reducing the overall costs per annum.

Funding continued to be received for our Dementia Information Programme ("DIP") during the year, mainly by way of a small contract through Notts County Council / Nottinghamshire Healthcare Trust. All areas of Nottingham and Nottinghamshire are included in our programme offer but only the County are contributing so we seek funds from elsewhere to deliver in the City. Smaller amounts have also been received through bids to trusts and local community funds where preferred beneficiaries are carers or projects.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

Our ArtSpeak project continued to support the delivery of art activities and friendship for Nottingham's 60+ community via workshops, online activities and organised visits. The facilitators left the project in April 2023 and the administration etc has been managed in-house since then, with the project coming to an end in May 2024.

Whilst the small front office was rented out until November 2022 we very quickly found another 'tenant' for 6 months helping us to regain some income. We are actively seeking another tenant as well as looking to hire out our main building on a regular basis. Offering space to businesses has highlighted just how much more people work remotely. 'One off' rental i.e. parties is not cost effective. We do continue to have a faith group renting the building every Sunday and Bi-monthly on Saturdays.

To further reduce outgoings we have also employed a cook which has saved on costs to provide hot lunches to our members. The salary and fresh home cooked food is more cost effective than 'buying in' readily prepared and delivered meals.

Reduced attendee numbers mean that Radford Care Group continued to support around 50 elders a week along with over 150 carers, both indirectly through day care services provided to their dependants and directly through Dementia Information Programme - but we are pleased to report that the number of attendees is steadily growing. Work is in place to scope the possibility of continuing to offer respite support to carers who access this for the programme, making it a longer term offer.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities confirms an unrestricted fund loss for the year of £6,581, reflecting the challenges faced in the year but showing an improvement on the previous year, as was expected. The significant restricted fund loss for the year has simply arisen due to the spending of ArtSpeak and DIP monies received previously. In the case of ArtSpeak, the net spend in the year was £60,029, as project delivery continued.

Reserves policy

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have also undertaken a financial risk assessment that examines potential liabilities (staff, contracts and leases) and assets (both current and fixed). Furthermore, the Trustees have considered the plans for growth and the associated financial implications. The Trustees have, therefore, identified the need to retain an unrestricted fund of at least 3 months unrestricted expenditure. This reserve fund will be used to safeguard the Charity's service commitment in the event of delays in receipt of income from the provision of Elders Day Care and Friendship Group services. The Trustees believe that reserves should be at least this level to ensure the Charity can maintain its core services and meet the needs of local older people, both now and in the future. The total amount of funds held at 31 March 2024 is £542,209 and includes restricted funds of £29,862. Unrestricted net current assets of £40,297 is below the amount of 3 months unrestricted expenditure actually incurred post year end, which has reduced due to the restricted activity resulting from the more recent cost of living crisis. The Trustees will keep this matter under review.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

FUTURE DEVELOPMENTS

As a well-established care provider, charity and non-profit making organisation, Radford Care Group continues to offer high quality services at value for money prices. Furthermore, we continue to develop plans to grow and offer a wider range of improved services to a wider group of older citizens and the wider community in our new, purpose-built facility. New opportunities continue to include partnership engagement with My Journey, a community investment company providing alternative transport solutions for our members a service which we have now extended.

We continue to face on-going challenges as well as others that will 'test' us. The future of place based day care in the City is un-known given the ongoing cuts to Nottingham City Council's annual budget, but the experience and quality services provided by Radford Care Group will ensure that we remain ideally placed to capitalise on the further opportunities that will follow as systems are reviewed and change.

Radford Care Group therefore looks forward to working with Nottingham City Council, Nottinghamshire County Council, Nottinghamshire Healthcare Trust and Primary Care Networks and other partners in continuing to provide local citizens with a high-quality Centre for Care albeit the 'partnerships' may look very different in the future. We remain dedicated to the care of older people and those who can undoubtedly benefit from using our services whether that be in situ or elsewhere.

Our main aim is still to become a focal point for the community, but not just for older people. We can provide a significant bridge between communities and statutory services in order to sustain every individual's well-being. It is still hoped that being able to operate the centre seven days a week and introducing further partnerships with like-minded organisations will help to achieve this aim.

Looking outwards we now know that we need to continue to forge more partnerships and collaborate with other charitable organisations and the private sector to secure our future. Work is now being taken forward whilst we await the details of any new tenders.

We have worked tirelessly with a detailed action plan to maintain and improve our financial stability and there is still more to be done. Fundraising activities will continue to increase and core costs will continue to be closely monitored. Furthermore, post year end income, including donations, are showing a positive improvement.

With the continued support of our Trustees, members board and staff and with good business acumen we aim to take the charity forward. We aim to deliver our exemplary services to the community, where possible to do this from our excellent facility but recognise needs may need to be met by engaging differently i.e. remotely or alternative community venues.

In remembrance to our founder member Pauleen Davies who sadly passed away in October 2023 her legacy will remain at the very heart of what we do. Our building - now dedicated to her and her lifelong aim of supporting older people means we can offer this but equally recognise the need to change and develop to meet those needs now and into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity has policies and procedures in place for the recruitment and appointment of all staff, volunteers and trustees.

Organisational structure

A Board of Directors manages the charity, which is supported by a small number of paid care and administrative staff together with a large number of volunteers.

Induction and training of new trustees

The charity has policies and procedures in place for the recruitment, appointment, induction and training of all staff, volunteers and trustees.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have examined the major strategic, financial and operational risks which the charity faces and confirm that a risk action plan has been established so that the necessary steps can be taken to monitor and lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03580266 (England and Wales)

Registered Charity number

1073938

Registered office

25 Prospect Street
Radford
Nottingham
Nottinghamshire
NG7 5QE

Trustees

P Handley
A Voakes (resigned 24.11.23)
K Broughton
M Taylor
S Zaya
P Keith
C Staten-Spencer

Company Secretary

P Handley

Auditors

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Bank

The Royal Bank of Scotland plc
189 Bramcote Lane
Wollaton
Nottingham
NG8 2QJ

Chief Executive Officer

Bev Pearson

Care Group Manager

Mrs S Wilson

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

LEGAL STATUS

The company is governed by the Memorandum and Articles of Association.

The company is limited by guarantee. Members are liable to contribute to the assets in the event of being wound up to a sum not exceeding £5 per person.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objective of the charity and details of who and how the charity has helped can be found on page 1.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Radford Care Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 November 2024 and signed on its behalf by:



P Handley - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP

Opinion

We have audited the financial statements of Radford Care Group (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RADFORD CARE GROUP**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Make enquiries of management and those charged with governance of any instances of non-compliance with laws and regulations and of any actual and potential litigation and claims;
- Review financial statement disclosures to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RADFORD CARE GROUP**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

K Mealand

Karen Mealand FCCA (Senior Statutory Auditor)
for and on behalf of Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date: 12 November 2024

RADFORD CARE GROUP**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		55,808	-	55,808	35,107
Charitable activities					
Friendship Group/Elders Day Care		138,797	-	138,797	148,325
Making Sense of Dementia		-	20,811	20,811	14,605
OPAL/ArtSpeak		-	3,529	3,529	6,868
Other trading activities	3	23,181	-	23,181	38,232
Investment income	4	1,562	-	1,562	858
Other income		8,000	-	8,000	8,000
Total		227,348	24,340	251,688	251,995
EXPENDITURE ON					
Raising funds		3,240	-	3,240	3,360
Charitable activities					
Friendship Group/Elders Day Care		243,096	-	243,096	250,392
Making Sense of Dementia		-	15,429	15,429	25,127
OPAL/ArtSpeak		-	42,913	42,913	106,883
Other		8,238	-	8,238	7,607
Total		254,574	58,342	312,916	393,369
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(27,226)	(34,002)	(61,228)	(141,374)
		20,645	(20,645)	-	-
Net movement in funds		(6,581)	(54,647)	(61,228)	(141,374)
RECONCILIATION OF FUNDS					
Total funds brought forward		518,928	84,509	603,437	744,811
TOTAL FUNDS CARRIED FORWARD		512,347	29,862	542,209	603,437

The notes form part of these financial statements

RADFORD CARE GROUP**BALANCE SHEET**
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	569,933	-	569,933	574,660
CURRENT ASSETS					
Stocks	9	300	-	300	300
Debtors	10	9,770	-	9,770	22,688
Cash at bank and in hand		60,099	33,864	93,963	142,264
		<u>70,169</u>	<u>33,864</u>	<u>104,033</u>	<u>165,252</u>
CREDITORS					
Amounts falling due within one year	11	(29,872)	(4,002)	(33,874)	(27,582)
NET CURRENT ASSETS		<u>40,297</u>	<u>29,862</u>	<u>70,159</u>	<u>137,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>610,230</u>	<u>29,862</u>	<u>640,092</u>	<u>712,330</u>
CREDITORS					
Amounts falling due after more than one year	12	(97,883)	-	(97,883)	(108,893)
NET ASSETS		<u>512,347</u>	<u>29,862</u>	<u>542,209</u>	<u>603,437</u>
FUNDS	16				
Unrestricted funds:					
General fund				512,347	518,528
New Build Project Fund				-	400
				<u>512,347</u>	<u>518,928</u>
Restricted funds:					
Making Sense of Dementia				24,754	19,372
OPAL/ArtSpeak				5,108	65,137
				<u>29,862</u>	<u>84,509</u>
TOTAL FUNDS				<u>542,209</u>	<u>603,437</u>

The notes form part of these financial statements

RADFORD CARE GROUP

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 November 2024 and were signed on its behalf by:

C.C. Staten - Spencer

C Staten-Spencer - Trustee

The notes form part of these financial statements

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. STATUTORY INFORMATION

Radford Care Group is a charitable company incorporated in England within the United Kingdom. The address of the registered office and registration numbers are given in the report of the trustees administrative information on page 4 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The Trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements and are of the opinion that all foreseeable debts can be met for a period of at least 12 months from the date of approval.

Income

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustee's report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	- 2% on cost
Fixtures, fittings & equipment	- 10% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and office equipment costing below £500 are written off in the period in which they are purchased.

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and estimated selling price. Provision is made for damaged, obsolete and slow-moving items where appropriate.

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Meals, transport and outings	6,053	9,842
Fund raising	8,760	5,030
Other income	8,368	23,360
	<u>23,181</u>	<u>38,232</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>1,562</u>	<u>858</u>

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Auditors' remuneration	1,380	1,350
Depreciation - owned assets	21,546	19,565
Employee emoluments	168,120	232,396
Accountancy fees	5,143	6,118
Operating lease payments - Other	4,155	3,086
Trustees indemnity insurance	505	449
	<u>174,603</u>	<u>246,068</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year no trustees received expenses. (2023 - £20).

7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	164,954	228,312
Social security costs	6,483	13,673
Other pension costs	3,166	4,084
	<u>174,603</u>	<u>246,068</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Employees	<u>10</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****8. TANGIBLE FIXED ASSETS**

	Freehold land & buildings £	Fixtures, fittings & equipment £	Totals £
COST OR VALUATION			
At 1 April 2023	500,000	122,478	622,478
Additions	-	16,819	16,819
At 31 March 2024	<u>500,000</u>	<u>139,297</u>	<u>639,297</u>
DEPRECIATION			
At 1 April 2023	18,981	28,837	47,818
Charge for year	7,590	13,956	21,546
At 31 March 2024	<u>26,571</u>	<u>42,793</u>	<u>69,364</u>
NET BOOK VALUE			
At 31 March 2024	<u>473,429</u>	<u>96,504</u>	<u>569,933</u>
At 31 March 2023	<u>481,019</u>	<u>93,641</u>	<u>574,660</u>

Cost or valuation at 31 March 2024 is represented by:

	Freehold land & buildings £	Fixtures, fittings & equipment £	Totals £
Valuation in 2024	500,000	-	500,000
Cost	-	139,297	139,297
	<u>500,000</u>	<u>139,297</u>	<u>639,297</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.3.24	31.3.23
	£	£
Cost	<u>873,350</u>	<u>873,350</u>
Aggregate depreciation	<u>52,716</u>	<u>37,654</u>
Value of land in freehold land and buildings	<u>120,268</u>	<u>120,268</u>

Freehold land and buildings were valued on an open market basis on 17 February 2021 by Musson Liggins.

All of the above assets are used for charitable purposes.

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. STOCKS	31.3.24	31.3.23
	£	£
Stocks	300	300
	<u> </u>	<u> </u>
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Other debtors	8,300	21,588
Prepayments	1,470	1,100
	<u> </u>	<u> </u>
	9,770	22,688
	<u> </u>	<u> </u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 13)	11,668	12,012
Social security and other taxes	2,379	-
Other creditors	7,916	9,569
Accruals and deferred income	11,911	6,001
	<u> </u>	<u> </u>
	33,874	27,582
	<u> </u>	<u> </u>
12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.24	31.3.23
	£	£
Bank loans (see note 13)	97,883	108,893
	<u> </u>	<u> </u>
13. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	11,668	12,012
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	18,806	18,712
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	27,748	38,679
	<u> </u>	<u> </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	51,329	51,502

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	4,155	2,684
Between one and five years	14,350	10,450
	<u>18,505</u>	<u>13,134</u>

15. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Bank loan	<u>86,278</u>	<u>87,699</u>

The bank loan is secured by charges over the freehold property.

16. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	518,928	(27,226)	20,645	512,347
Restricted funds				
Making Sense of Dementia	19,372	5,382	-	24,754
OPAL/ArtSpeak	65,137	(39,384)	(20,645)	5,108
	<u>84,509</u>	<u>(34,002)</u>	<u>(20,645)</u>	<u>29,862</u>
TOTAL FUNDS	<u>603,437</u>	<u>(61,228)</u>	<u>-</u>	<u>542,209</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	227,348	(254,574)	(27,226)
Restricted funds			
Making Sense of Dementia	20,811	(15,429)	5,382
OPAL/ArtSpeak	3,529	(42,913)	(39,384)
	<u>24,340</u>	<u>(58,342)</u>	<u>(34,002)</u>
TOTAL FUNDS	<u>251,688</u>	<u>(312,916)</u>	<u>(61,228)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	549,365	(30,837)	518,528
New Build Project Fund	400	-	400
	<u>549,765</u>	<u>(30,837)</u>	<u>518,928</u>
Restricted funds			
Making Sense of Dementia	29,894	(10,522)	19,372
OPAL/ArtSpeak	165,152	(100,015)	65,137
	<u>195,046</u>	<u>(110,537)</u>	<u>84,509</u>
TOTAL FUNDS	<u>744,811</u>	<u>(141,374)</u>	<u>603,437</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,522	(261,359)	(30,837)
Restricted funds			
Making Sense of Dementia	14,605	(25,127)	(10,522)
OPAL/ArtSpeak	6,868	(106,883)	(100,015)
	<u>21,473</u>	<u>(132,010)</u>	<u>(110,537)</u>
TOTAL FUNDS	<u>251,995</u>	<u>(393,369)</u>	<u>(141,374)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	549,365	(58,063)	20,645	511,947
New Build Project Fund	400	-	-	400
	<u>549,765</u>	<u>(58,063)</u>	<u>20,645</u>	<u>512,347</u>
Restricted funds				
Making Sense of Dementia	29,894	(5,140)	-	24,754
OPAL/ArtSpeak	165,152	(139,399)	(20,645)	5,108
	<u>195,046</u>	<u>(144,539)</u>	<u>(20,645)</u>	<u>29,862</u>
TOTAL FUNDS	<u>744,811</u>	<u>(202,602)</u>	<u>-</u>	<u>542,209</u>

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	457,870	(515,933)	(58,063)
Restricted funds			
Making Sense of Dementia	35,416	(40,556)	(5,140)
OPAL/ArtSpeak	10,397	(149,796)	(139,399)
	<u>45,813</u>	<u>(190,352)</u>	<u>(144,539)</u>
TOTAL FUNDS	<u>503,683</u>	<u>(706,285)</u>	<u>(202,602)</u>

Amounts disclosed as restricted funds have been restricted as a result of the conditions imposed by the income provider. All the restricted grants and donations have specified terms and conditions attached to them.

OPAL/Artspeak - to deliver a programme of arts for life to older people.

Making Sense of Dementia - to deliver a further programme to support carers of those with Dementia.

New Build Project Fund - a "designated" (but unrestricted) fund for the costs of constructing and fitting out a new building and the costs of temporary relocation.

17. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £3,166 (2023 - £4,084).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

RADFORD CARE GROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	55,808	35,107
Other trading activities		
Meals, transport and outings	6,053	9,842
Fund raising	8,760	5,030
Other income	8,368	23,360
	<hr/>	<hr/>
	23,181	38,232
Investment income		
Deposit account interest	1,562	858
Charitable activities		
Attendance Fees	138,797	148,325
Dementia information programme	20,811	14,605
Arts and Crafts	3,529	6,868
	<hr/>	<hr/>
	163,137	169,798
Other income		
Artspeak Recharges	8,000	8,000
	<hr/>	<hr/>
Total incoming resources	251,688	251,995
EXPENDITURE		
Other trading activities		
Shop purchases	-	34
Events and coffee	2,349	2,444
Fund raising costs	671	561
Craft materials	220	321
	<hr/>	<hr/>
	3,240	3,360
Charitable activities		
Wages	147,197	151,964
Social security	6,483	13,673
Pensions	3,372	3,061
Rent, rates and water	5,519	5,175
Gas and electricity	9,755	3,259
Telephone and internet	2,978	2,710
Carried forward	175,304	179,842

This page does not form part of the statutory financial statements

RADFORD CARE GROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
Charitable activities		
Brought forward	175,304	179,842
Printing, postage and stationery	858	449
Advertising	4,533	3,139
Sundries	2,023	1,313
Meals, transport and outings	20,375	23,659
Volunteer expenses	35	20
Repairs and renewals	7,114	6,688
Christmas gifts	122	341
Training	1,139	-
Dementia Information	15,429	25,127
Seated exercise	1,920	1,760
Singing workshops	865	860
OPAL - ArtSpeak	42,913	106,883
NC Self Isolation Grant Costs	-	4,856
Freehold property depreciation	7,590	7,589
Fixtures depreciation	13,956	11,976
	<hr/>	<hr/>
	294,176	374,502
Other		
Bad debts	-	1,561
Bank interest	7,521	5,084
Bank loan interest	717	962
	<hr/>	<hr/>
	8,238	7,607
Support costs		
Governance costs		
Auditors' remuneration	1,380	1,350
Accountancy fees	5,482	6,118
Professional fees	400	432
	<hr/>	<hr/>
	7,262	7,900
Total resources expended	<hr/>	<hr/>
	312,916	393,369
Net expenditure	<hr/>	<hr/>
	(61,228)	(141,374)

This page does not form part of the statutory financial statements

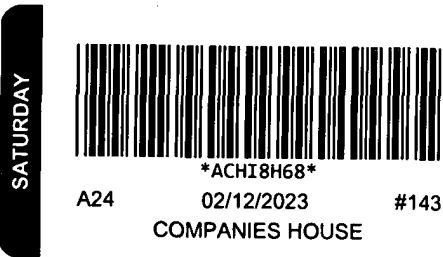
RADFORD CARE GROUP

England & Wales - Charity number 1073938

Accounts

REGISTERED COMPANY NUMBER: 03580266 (England and Wales)
REGISTERED CHARITY NUMBER: 1073938

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
RADFORD CARE GROUP



Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

RADFORD CARE GROUP

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FOR THE YEAR ENDED 31 MARCH 2023

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RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To provide a centre for those aged 50 plus in Radford, the wider City area and Districts of Nottinghamshire. To give support to the people that are disabled, have cognitive issues, including dementia, mild mental health problems, are isolated, live alone or need other help.
2. To provide day care for the more frail and younger elderly who may have memory issues or who live with long term and debilitating conditions - including young onset dementia, in order to help them keep their independence and live in their own homes as long as possible - giving vital respite to their carers.

To support the improvement of both mental health and physical well-being

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising.

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The COVID-19 pandemic continued to have a significant impact on our activities during the year. We have not seen the numbers of people returning to day services as we had hoped for and this has had an impact on our income.

Whilst we had a steady increase in referrals, many service users have lost confidence and have not re-engaged with community services. Many deciding to remain indoors or withdrawn from social engagement - still shielding themselves and others. Others have unfortunately moved into long term care or their needs have increased to the point of being hospitalised or are relying far more on health services.

As referrals are delayed due to chronic social care challenges and delays in hospital discharge, we have worked hard to promote our services in the community. Sadly, for some, due to age and illness, their time with us has been limited. All increasing the costs to ourselves in completing more care plans and getting to know individuals for them to unfortunately move on, or worse. Overall, the situation is improving but more as a 'revolving door', whilst statutory services continue to struggle.

The lack of referrals at an earlier stage, when we can have more impact on an individual, has been a challenge to overcome. Earlier interventions will save local authorities and the NHS money in the longer term.

We have been constantly trying to engage with commissioners and heads of service to suggest ways of working closer together and to offer support.

We were being included for any capacity funding and staff retention grants given by central government but ongoing support is now minimal. The last financial support via the City Council was from the covid isolation support grant in May 2022 enabling us to support those who still remained at home, unable to access the centre and relying on carer support.

The other new challenge faced by our charity was the cost of living increases. Nottinghamshire County Council has provided quarterly support with the increase in energy costs, from October 2022 to March 2023 but there was no such support from Nottingham City Council. Other financial support for the cost of living increase came from the Asda Foundation.

During the year, encouraging financial support came from the Edward Gostling Foundation, Lady Hind Trust, J N Derbyshire Trust and Thomas Farr Charity, for which we are extremely grateful.

The Trustees wish to thank our staff, volunteers, service users and friends for all of their hard work and forbearance during what proved to be another challenging year. Supported Day Care continued to operate over five days per week and was solely funded by personal budgets and donations. Funding continued to be received for our Dementia Information Programme ("DIP") during the year, mainly by way of a small contract through Nottinghamshire Healthcare Trust.

Despite being located in the City and delivering this service to City residents/carers, we have still received no funding from the City Primary Care Networks or CityCare, (despite numerous requests), who previously supported the DIP between 2014 and 2017. However, programmes were delivered in the City once again during 2022/23, due to the 'goodwill' of Radford Care Group and other donors.

Our ArtSpeak project continued to deliver art, activities and friendship for Nottingham's 60+ community via workshops, online activities and organised visits. The funders, The Big Lottery, have now extended this project to May 2024.

Rental income continued to be received from The Rainbow Parent Carers Forum until November 2022, with the office space as well as the main hall in the building being available for hire, including over weekends.

Despite reduced attendee numbers which continues to be as a result of the pandemic, Radford Care Group continues to support up to 70 elders a week along with over 150 carers, both indirectly through day care services provided to their dependants and directly through our ArtSpeak and Dementia Information Programme.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities confirms an unrestricted fund loss for the year of £30,837, reflecting the challenges faced in the year but reversing the surplus (£35,263) that arose in the previous year, as was expected. The significant restricted fund loss for the year has simply arisen due to the spending of ArtSpeak and DIP monies received previously. In the case of ArtSpeak, the net spend in the year was £100,015, as project delivery continued and increased, post pandemic.

Reserves policy

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have also undertaken a financial risk assessment that examines potential liabilities (staff, contracts and leases) and assets (both current and fixed). Furthermore, the Trustees have considered future plans and the associated financial implications. The Trustees have, therefore, identified the need to retain an unrestricted fund of at least 3 months unrestricted expenditure. This reserve fund will be used to safeguard the Charity's service commitment in the event of delays in receipt of income from the provision of services and donations. The Trustees believe that reserves should be at least this level to ensure the Charity can maintain its core services and meet the needs of local older people, both now and in the future. The total amount of funds held at 31 March 2023 is £603,437 and includes restricted funds of £84,509. Unrestricted net current assets of £53,161 exceed the amount of 3 months unrestricted expenditure actually incurred post year end, which has reduced due to the restricted activity resulting from the COVID-19 pandemic. The Trustees will keep this matter under review.

FUTURE DEVELOPMENTS

As a well-established care provider, charity and non-profit making organisation, Radford Care Group continues to offer high quality services at value for money prices. Furthermore, we continue to develop plans to grow and offer a wider range of improved services to a wider group of older citizens and the wider community in our new, purpose-built facility. New opportunities continue to include partnership engagement with My Journey, a community investment company providing alternative transport solutions for our members. Castle Cavendish, a social impact company, have also been supporting us and this continued through into 2023. Their aim is to improve people's lives, by supporting the business community and the voluntary sector to grow and develop, enhancing the social and economic conditions for the wider community and we look forward to working with them. Self-Directed Support continues to bring many challenges, especially given the ongoing cuts to Nottingham City Council's annual budget, but the experience and quality services provided by Radford Care Group will ensure that we remain ideally placed to capitalise on the further opportunities that will follow as systems are reviewed and change. Radford Care Group therefore looks forward to working with Nottingham City Council, Nottinghamshire County Council, Nottinghamshire Healthcare Trust and Primary Care Networks and other partners in continuing to provide local citizens with a high-quality Centre for Care. Our main aim is to become a focal point for the community, not just for older people, and to provide a significant bridge between communities and statutory services in order to sustain every individual's well-being. It is hoped that being able to operate the centre seven days a week and introducing further partnerships with like-minded organisations will help to achieve this aim.

Looking forward, we need to forge more partnerships and collaborate with other charitable organisations and the private sector. Work is now being taken forward whilst we await the details of any new tenders with the City Council.

We have developed an action plan which focusses on increasing income levels via diversification and fundraising activities, so that less reliance is placed on SDS income but that the core charitable objectives are maintained. The CEO working with the Centre Manager, and with the support of the Trustees and Members, are already actioning aspects of this plan.

With good business acumen we aim to take the charity forward, delivering our exemplary services to the community and using our new building to engage more closely with the community, in turn raising our profile and revenues.

Finally, it is with great sadness that we announce the recent passing of our founder and lifelong President, Pauleen Davies MBE, at the age of 97. Pauleen was the initial driving force behind our charity and has been involved for over 50 years. She will be sadly missed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity has policies and procedures in place for the recruitment and appointment of all staff, volunteers and trustees.

Organisational structure

A Board of Directors manages the charity, which is supported by a small number of paid care and administrative staff together with a large number of volunteers.

Induction and training of new trustees

The charity has policies and procedures in place for the recruitment, appointment, induction and training of all staff, volunteers and trustees.

Risk management

The trustees have examined the major strategic, financial and operational risks which the charity faces and confirm that a risk action plan has been established so that the necessary steps can be taken to monitor and lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03580266 (England and Wales)

Registered Charity number

1073938

Registered office

25 Prospect Street
Radford
Nottingham
Nottinghamshire
NG7 5QE

Trustees

P Handley
Mrs A L Voakes
K W Broughton
M Taylor
Dr S Zaya
Mrs P Keith
C C Staten-Spencer

Company Secretary

P Handley

Auditors

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Bank

The Royal Bank of Scotland plc
189 Bramcote Lane
Wollaton
Nottingham
NG8 2QJ

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Chief Executive Officer

Bev Pearson

Care Group Manager

Mrs S Wilson

LEGAL STATUS

The company is governed by the Memorandum and Articles of Association.

The company is limited by guarantee. Members are liable to contribute to the assets in the event of being wound up to a sum not exceeding £5 per person.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objective of the charity and details of who and how the charity has helped can be found on page 1.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Radford Care Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 October 2023 and signed on its behalf by:



P Handley - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP

Opinion

We have audited the financial statements of Radford Care Group (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RADFORD CARE GROUP**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RADFORD CARE GROUP**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Make enquiries of management and those charged with governance of any instances of non-compliance with laws and regulations and of any actual and potential litigation and claims;
- Review financial statement disclosures to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

K Mealand

Karen Mealand FCCA (Senior Statutory Auditor)
for and on behalf of Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date: 19 October 2023

RADFORD CARE GROUP**STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,107	-	35,107	57,941
Charitable activities					
Friendship Group/Elders Day Care		148,325	-	148,325	157,830
Making Sense of Dementia		-	14,605	14,605	23,172
OPAL/ArtSpeak		-	6,868	6,868	686
Other trading activities	3	38,232	-	38,232	54,605
Investment income	4	858	-	858	30
Other income		8,000	-	8,000	33,588
Total		<u>230,522</u>	<u>21,473</u>	<u>251,995</u>	<u>327,852</u>
EXPENDITURE ON					
Raising funds		3,360	-	3,360	2,380
Charitable activities					
Friendship Group/Elders Day Care		250,392	-	250,392	245,494
Making Sense of Dementia		-	25,127	25,127	21,020
OPAL/ArtSpeak		-	106,883	106,883	83,728
Other		7,607	-	7,607	5,810
Total		<u>261,359</u>	<u>132,010</u>	<u>393,369</u>	<u>358,432</u>
NET INCOME/(EXPENDITURE)		(30,837)	(110,537)	(141,374)	(30,580)
RECONCILIATION OF FUNDS					
Total funds brought forward		549,765	195,046	744,811	775,391
TOTAL FUNDS CARRIED FORWARD		<u><u>518,928</u></u>	<u><u>84,509</u></u>	<u><u>603,437</u></u>	<u><u>744,811</u></u>

The notes form part of these financial statements

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)**BALANCE SHEET**
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	9	574,660	-	574,660	589,621
CURRENT ASSETS					
Stocks	10	300	-	300	300
Debtors	11	22,688	-	22,688	14,211
Cash at bank and in hand		57,755	84,509	142,264	289,913
		<u>80,743</u>	<u>84,509</u>	<u>165,252</u>	<u>304,424</u>
CREDITORS					
Amounts falling due within one year	12	(27,582)	-	(27,582)	(28,445)
		<u>53,161</u>	<u>84,509</u>	<u>137,670</u>	<u>275,979</u>
NET CURRENT ASSETS					
		<u>53,161</u>	<u>84,509</u>	<u>137,670</u>	<u>275,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>627,821</u>	<u>84,509</u>	<u>712,330</u>	<u>865,600</u>
CREDITORS					
Amounts falling due after more than one year	13	(108,893)	-	(108,893)	(120,789)
		<u>518,928</u>	<u>84,509</u>	<u>603,437</u>	<u>744,811</u>
NET ASSETS					
		<u>518,928</u>	<u>84,509</u>	<u>603,437</u>	<u>744,811</u>
FUNDS					
17					
Unrestricted funds:					
General fund				518,528	549,365
New Build Project Fund				400	400
				<u>518,928</u>	<u>549,765</u>
Restricted funds:					
Making Sense of Dementia				19,372	29,894
OPAL/ArtSpeak				65,137	165,152
				<u>84,509</u>	<u>195,046</u>
TOTAL FUNDS					
				<u>603,437</u>	<u>744,811</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2023 and were signed on its behalf by:

A L Voakes

A L Voakes - Trustee

The notes form part of these financial statements

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Radford Care Group is a charitable company incorporated in England within the United Kingdom. The address of the registered office and registration numbers are given in the report of the trustees administrative information on page 4 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The Trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements and are of the opinion that all foreseeable debts can be met for a period of at least 12 months from the date of approval.

During the year under review, the COVID-19 pandemic continued to be a significant risk to the global economy. The Trustees continue to monitor the impact on the business of the charity on an ongoing basis. At the time of approving these financial statements, the Trustees do not consider COVID-19 to impact the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustee's report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	- 2% on cost
Fixtures, fittings & equipment	- 10% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and office equipment costing below £500 are written off in the period in which they are purchased.

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and estimated selling price. Provision is made for damaged, obsolete and slow-moving items where appropriate.

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Meals, transport and outings	9,842	8,515
Fund raising	5,030	2,950
Shop takings	-	3
Other income	23,360	43,137
	<u>38,232</u>	<u>54,605</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>858</u>	<u>30</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Auditors' remuneration	1,350	1,320
Depreciation - owned assets	19,565	18,987
Employee emoluments	232,396	212,177
Accountancy fees	6,118	5,001
Operating lease payments - Other	3,086	3,086
Trustees indemnity insurance	<u>449</u>	<u>399</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year one trustee received expenses of £20 (2022 - Nil).

7. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	228,312	208,515
Social security costs	13,673	11,682
Other pension costs	4,084	3,662
	<u>246,068</u>	<u>223,859</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Employees	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

8. GOVERNMENT GRANTS

During the year the charity received £nil in respect of the Job Retention Scheme (2022 - £14,669).

9. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Fixtures, fittings & equipment £	Totals £
COST OR VALUATION			
At 1 April 2022	500,000	117,874	617,874
Additions	-	4,604	4,604
	<u>500,000</u>	<u>122,478</u>	<u>622,478</u>
At 31 March 2023	500,000	122,478	622,478
DEPRECIATION			
At 1 April 2022	11,392	16,861	28,253
Charge for year	7,589	11,976	19,565
	<u>18,981</u>	<u>28,837</u>	<u>47,818</u>
At 31 March 2023	18,981	28,837	47,818
NET BOOK VALUE			
At 31 March 2023	<u>481,019</u>	<u>93,641</u>	<u>574,660</u>
At 31 March 2022	<u>488,608</u>	<u>101,013</u>	<u>589,621</u>

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2023 is represented by:

	Freehold land & buildings £	Fixtures, fittings & equipment £	Totals £
Valuation in 2022	500,000	-	500,000
Cost	-	122,478	122,478
	<u>500,000</u>	<u>122,478</u>	<u>622,478</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.3.23 £	31.3.22 £
Cost	<u>873,350</u>	<u>873,350</u>
Aggregate depreciation	<u>37,654</u>	<u>22,592</u>
Value of land in freehold land and buildings	<u>120,268</u>	<u>120,268</u>

Freehold land and buildings were valued on an open market basis on 17 February 2021 by Musson Liggins.

All of the above assets are used for charitable purposes.

10. STOCKS

	31.3.23 £	31.3.22 £
Stocks	<u>300</u>	<u>300</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	21,588	8,621
Prepayments	1,100	5,590
	<u>22,688</u>	<u>14,211</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 14)	12,012	11,883
Other creditors	9,569	9,117
Accruals and deferred income	6,001	7,445
	<u>27,582</u>	<u>28,445</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 14)	<u>108,893</u>	<u>120,789</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>12,012</u>	<u>11,883</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>18,712</u>	<u>16,213</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>38,679</u>	<u>42,118</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	51,502	62,458

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22
	£	£
Within one year	2,684	2,867
Between one and five years	10,450	2,963
	<u>13,134</u>	<u>5,830</u>

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23 £	31.3.22 £
Bank loan	<u>87,699</u>	<u>89,779</u>

The bank loan is secured by charges over the freehold property.

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	549,365	(30,837)	518,528
New Build Project Fund	400	-	400
	<u>549,765</u>	<u>(30,837)</u>	<u>518,928</u>
Restricted funds			
Making Sense of Dementia	29,894	(10,522)	19,372
OPAL/ArtSpeak	165,152	(100,015)	65,137
	<u>195,046</u>	<u>(110,537)</u>	<u>84,509</u>
TOTAL FUNDS	<u>744,811</u>	<u>(141,374)</u>	<u>603,437</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,522	(261,359)	(30,837)
Restricted funds			
Making Sense of Dementia	14,605	(25,127)	(10,522)
OPAL/ArtSpeak	6,868	(106,883)	(100,015)
	<u>21,473</u>	<u>(132,010)</u>	<u>(110,537)</u>
TOTAL FUNDS	<u>251,995</u>	<u>(393,369)</u>	<u>(141,374)</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**17. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	514,502	34,863	549,365
New Build Project Fund	-	400	400
	<u>514,502</u>	<u>35,263</u>	<u>549,765</u>
Restricted funds			
Making Sense of Dementia	24,273	5,621	29,894
OPAL/ArtSpeak	236,616	(71,464)	165,152
	<u>260,889</u>	<u>(65,843)</u>	<u>195,046</u>
TOTAL FUNDS	<u>775,391</u>	<u>(30,580)</u>	<u>744,811</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	288,547	(253,684)	34,863
New Build Project Fund	400	-	400
	<u>288,947</u>	<u>(253,684)</u>	<u>35,263</u>
Restricted funds			
Making Sense of Dementia	26,641	(21,020)	5,621
OPAL/ArtSpeak	12,264	(83,728)	(71,464)
	<u>38,905</u>	<u>(104,748)</u>	<u>(65,843)</u>
TOTAL FUNDS	<u>327,852</u>	<u>(358,432)</u>	<u>(30,580)</u>

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	514,502	4,026	518,528
New Build Project Fund	-	400	400
	<u>514,502</u>	<u>4,426</u>	<u>518,928</u>
Restricted funds			
Making Sense of Dementia	24,273	(4,901)	19,372
OPAL/ArtSpeak	236,616	(171,479)	65,137
	<u>260,889</u>	<u>(176,380)</u>	<u>84,509</u>
TOTAL FUNDS	<u>775,391</u>	<u>(171,954)</u>	<u>603,437</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	519,069	(515,043)	4,026
New Build Project Fund	400	-	400
	<u>519,469</u>	<u>(515,043)</u>	<u>4,426</u>
Restricted funds			
Making Sense of Dementia	41,246	(46,147)	(4,901)
OPAL/ArtSpeak	19,132	(190,611)	(171,479)
	<u>60,378</u>	<u>(236,758)</u>	<u>(176,380)</u>
TOTAL FUNDS	<u>579,847</u>	<u>(751,801)</u>	<u>(171,954)</u>

Amounts disclosed as restricted funds have been restricted as a result of the conditions imposed by the income provider. All the restricted grants and donations have specified terms and conditions attached to them.

OPAL/Artspeak - to deliver a programme of arts for life to older people.

Making Sense of Dementia - to deliver a further programme to support carers of those with Dementia.

New Build Project Fund - a "designated" (but unrestricted) fund for the costs of constructing and fitting out a new building and the costs of temporary relocation.

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £4,084 (2022 - £3,662).

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

RADFORD CARE GROUP

England & Wales - Charity number 1073938

Accounts

REGISTERED COMPANY NUMBER: 03580266 (England and Wales)
REGISTERED CHARITY NUMBER: 1073938

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
RADFORD CARE GROUP

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

RADFORD CARE GROUP

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FOR THE YEAR ENDED 31 MARCH 2022**

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RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To provide a centre for the elderly in the Radford and surrounding area. To give support to the people that are disabled, have mental health problems, live alone or need other help.
2. To provide day care for the more frail and younger elderly who may have mental health issues or who have had a stroke or have physical disabilities in order to help them keep their independence and live in their own homes as long as possible giving respite to their carers.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Radford Care Group is funded through payments from individuals under the personal budget (Self-Directed Support) scheme, grants and donations from our partners and by fundraising.

The COVID-19 pandemic continued to have a significant impact on our activities during the year, initially with closure due to the first lockdown at the beginning of the financial year then with Government lockdown (2) in January 2021. RCG remained open but under strict policies and procedures and at the time we were the only fully open day care centre in Nottingham but with an inevitable impact on attendee numbers, as many decided to remain indoors, as they were shielding themselves or others.

We continued to be included for any capacity funding and staff retention grants given by central government and other encouraging financial support came from the Jones Trust, Nottingham Community Foundation, Rushcliffe and Gedling Borough Councils as well as local stores such as Boots, Asda, John Lewis and the Co-op.

The welcome increase in attendance fee income, but not back to the pre COVID-19 level, continued to reflect the very difficult circumstances brought about by COVID-19, which was again another very difficult year for everyone. The Trustees wish to thank our staff, volunteers, service users and friends for all of their hard work and forbearance during what proved to be another challenging year.

Supported Day Care continues to operate over five days per week and is solely funded by personal budgets and donations.

Funding continued to be received for our Dementia Information Programme ("DIP") during the year, from the Jones Trust and a specific significant sum from Boots.

Despite being located in the City and delivering this service to City residents/carers, we have still received no funding from the City CCG or CityCare, (despite numerous requests), who previously supported the DIP between 2014 and 2017.

However, programmes were delivered in the City once again during 2021/22, due to the 'goodwill' of Radford Care Group and other donors.

Our OPAL / ArtSpeak project continued to deliver art, activities and friendship for Nottingham's 60+ community via workshops, online activities and organised visits. The funders, The Big Lottery, have now extended this project to May 2023.

The Rainbow Parent Carers Forum began to rent some of our space in October 2021, for their office staff and to use the large room for the parents and children on a bi-weekly basis at the weekend. The Forum is an independent voice for parents and carers who have a child or children with special educational needs and/or a disability in Nottingham and surrounding areas.

Despite reduced attendee numbers which continues to be as a result of the pandemic, Radford Care Group continues to support up to 70 elders a week along with over 150 carers, both indirectly through day care services provided to their dependants and directly through our ArtSpeak and Dementia Information Programme.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have also undertaken a financial risk assessment that examines potential liabilities (staff, contracts and leases) and assets (both current and fixed). Furthermore, the Trustees have considered the plans for growth and the associated financial implications.

The Trustees have, therefore, identified the need to retain an unrestricted fund of at least 3 months unrestricted expenditure. This reserve fund will be used to safeguard the Charity's service commitment in the event of delays in receipt of income from the provision of Elders Day Care and Friendship Group services. The Trustees believe that reserves should be at least this level to ensure the Charity can maintain its core services and meet the needs of local older people, both now and in the future.

The total amount of funds held at 31 March 2022 is £744,811 and includes restricted funds of £195,046. Unrestricted net current assets of £80,933 exceed the amount of 3 months unrestricted expenditure actually incurred post year end, which has reduced due to the restricted activity resulting from the COVID-19 pandemic. The Trustees will keep this matter under review.

FUTURE DEVELOPMENTS

As a well-established care provider, charity and non-profit making organisation, Radford Care Group continues to offer high quality services at value for money prices. Furthermore, we continue to develop plans to grow and offer a wider range of improved services to a wider group of older citizens and the wider community in our new, purpose-built facility.

New opportunities continue to include partnership engagement with MyJourney, a community investment company providing alternative transport solutions for our members. Also, Pulp Friction who offer people with learning disabilities or Autism an opportunity to get into work.

Castle Cavendish, a social impact company, have been supporting us and this continued through 2022. Their aim is to improve people's lives, by supporting the business community and the voluntary sector to grow and develop, enhancing the social and economic conditions for the wider community and we look forward to working with them.

Self-Directed Support continues to bring many challenges, especially given the ongoing cuts to Nottingham City Council's annual budget, but the experience and quality services provided by Radford Care Group will ensure that we remain ideally placed to capitalise on the further opportunities that Self-Directed Support will undoubtedly continue to create.

Radford Care Group therefore looks forward to working with Nottingham City Council, Nottingham County Council, NHS, Nottingham Commissioning Clinical Groups and other partners in continuing to provide local citizens with a high-quality Centre for Care.

Our main aim is to become a focal point for the community, not just for older people, and to provide a significant bridge between communities and statutory services in order to sustain every individual's well-being.

It is hoped that being able to operate the centre seven days a week and introducing further partnerships with like-minded organisations will help to achieve this aim.

Finally, in December 2022 our long-standing CEO, Jill Davies, retired and the Board of Trustees would like to formally thank Jill for all of her hard work and dedication over many years, including overseeing the new build project, which resulted in the fantastic facility that we have today. We wish Jill a long happy and relaxing retirement.

Jill has been replaced by Bev Pearson who has also been with Radford Care Group for many years, leading the Dementia Information Programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity has policies and procedures in place for the recruitment and appointment of all staff, volunteers and trustees.

Organisational structure

A Board of Directors manages the charity, which is supported by a small number of paid care and administrative staff together with a large number of volunteers.

Induction and training of new trustees

The charity has policies and procedures in place for the recruitment, appointment, induction and training of all staff, volunteers and trustees.

Risk management

The trustees have examined the major strategic, financial and operational risks which the charity faces and confirm that a risk action plan has been established so that the necessary steps can be taken to monitor and lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03580266 (England and Wales)

Registered Charity number

1073938

Registered office

25 Prospect Street
Radford
Nottingham
Nottinghamshire
NG7 5QE

Trustees

P Handley
Mrs A L Voakes
K W Broughton
M Taylor
Dr S Zaya
Mrs P Keith
C C Staten-Spencer

Company Secretary

P Handley

Auditors

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Bank

The Royal Bank of Scotland plc
189 Bramcote Lane
Wollaton
Nottingham
NG8 2QJ

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Chief Executive Officer
Bev Pearson

Care Group Manager
Mrs S Wilson

LEGAL STATUS

The company is governed by the Memorandum and Articles of Association.

The company is limited by guarantee. Members are liable to contribute to the assets in the event of being wound up to a sum not exceeding £5 per person.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objective of the charity and details of who and how the charity has helped can be found on page 2.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Radford Care Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 March 2023 and signed on its behalf by:



P Handley - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP

Opinion

We have audited the financial statements of Radford Care Group (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RADFORD CARE GROUP**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Make enquiries of management and those charged with governance of any instances of non-compliance with laws and regulations and of any actual and potential litigation and claims;
- Review financial statement disclosures to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

K Mealand

Karen Mealand FCCA (Senior Statutory Auditor)
for and on behalf of Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date: 27 March 2023

RADFORD CARE GROUP**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		57,941	-	57,941	74,529
Charitable activities					
Friendship Group/Elders Day Care		157,830	-	157,830	70,579
Making Sense of Dementia		-	23,172	23,172	25,703
OPAL/ArtSpeak		-	686	686	131,146
Other trading activities	3	54,605	-	54,605	99,800
Investment income	4	30	-	30	87
Other income		18,541	15,047	33,588	69,901
Total		<u>288,947</u>	<u>38,905</u>	<u>327,852</u>	<u>471,745</u>
EXPENDITURE ON					
Raising funds		2,380	-	2,380	1,277
Charitable activities					
Friendship Group/Elders Day Care		245,494	-	245,494	190,115
Making Sense of Dementia		-	21,020	21,020	19,492
OPAL/ArtSpeak		-	83,728	83,728	66,856
Other		5,810	-	5,810	65,367
Total		<u>253,684</u>	<u>104,748</u>	<u>358,432</u>	<u>343,107</u>
NET INCOME/(EXPENDITURE)		35,263	(65,843)	(30,580)	128,638
RECONCILIATION OF FUNDS					
Total funds brought forward		514,502	260,889	775,391	646,753
TOTAL FUNDS CARRIED FORWARD		<u>549,765</u>	<u>195,046</u>	<u>744,811</u>	<u>775,391</u>

The notes form part of these financial statements

RADFORD CARE GROUP**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	9	589,621	-	589,621	600,718
CURRENT ASSETS					
Stocks	10	300	-	300	300
Debtors	11	14,211	-	14,211	21,258
Cash at bank and in hand		94,867	195,046	289,913	306,032
		<u>109,378</u>	<u>195,046</u>	<u>304,424</u>	<u>327,590</u>
CREDITORS					
Amounts falling due within one year	12	(28,445)	-	(28,445)	(41,969)
NET CURRENT ASSETS		<u>80,933</u>	<u>195,046</u>	<u>275,979</u>	<u>285,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>670,554</u>	<u>195,046</u>	<u>865,600</u>	<u>886,339</u>
CREDITORS					
Amounts falling due after more than one year	13	(120,789)	-	(120,789)	(110,948)
NET ASSETS		<u>549,765</u>	<u>195,046</u>	<u>744,811</u>	<u>775,391</u>
FUNDS	17				
Unrestricted funds:					
General fund				549,365	514,502
New Build Project Fund				400	-
				<u>549,765</u>	<u>514,502</u>
Restricted funds:					
Making Sense of Dementia				29,894	24,273
OPAL/ArtSpeak				165,152	236,616
				<u>195,046</u>	<u>260,889</u>
TOTAL FUNDS				<u>744,811</u>	<u>775,391</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2023 and were signed on its behalf by:



A L Voakes - Trustee

The notes form part of these financial statements

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Radford Care Group is a charitable company incorporated in England within the United Kingdom. The address of the registered office and registration numbers are given in the report of the trustees administrative information on page 2 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The Trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements and are of the opinion that all foreseeable debts can be met for a period of at least 12 months from the date of approval.

During the year under review, the COVID-19 pandemic continued to be a significant risk to the global economy. The Trustees continue to monitor the impact on the business of the charity on an ongoing basis. At the time of approving these financial statements, the Trustees do not consider COVID-19 to impact the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustee's report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	- 2% on cost
Fixtures, fittings & equipment	- 10% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and office equipment costing below £500 are written off in the period in which they are purchased.

RADFORD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and estimated selling price. Provision is made for damaged, obsolete and slow-moving items where appropriate.

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

During the year Government grants were received in the form of Job Retention Scheme, Covid support and interest on the Bounce Back loan, all of which have been accounted for in the Statement of Financial Activities when receivable.

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Meals, transport and outings	8,515	9,927
Fund raising	2,950	3
Shop takings	3	6
Other income	43,137	89,864
	<u>54,605</u>	<u>99,800</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>30</u>	<u>87</u>

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Auditors' remuneration	1,320	1,290
Depreciation - owned assets	18,987	9,266
Employee emoluments	212,177	189,598
Accountancy fees	5,001	5,488
Operating lease payments - Other	3,086	3,086
Trustees indemnity insurance	399	355
	<u>223,859</u>	<u>199,029</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year no trustees received expenses (2021 - Nil).

7. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	208,515	186,055
Social security costs	11,682	9,431
Other pension costs	3,662	3,543
	<u>223,859</u>	<u>199,029</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Employees	<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

8. GOVERNMENT GRANTS

During the year the charity received £14,669 in respect of the Job Retention Scheme.

RADFORD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Fixtures, fittings & equipment £	Totals £
COST OR VALUATION			
At 1 April 2021	500,000	109,984	609,984
Additions	-	7,890	7,890
At 31 March 2022	<u>500,000</u>	<u>117,874</u>	<u>617,874</u>
DEPRECIATION			
At 1 April 2021	3,797	5,469	9,266
Charge for year	7,595	11,392	18,987
At 31 March 2022	<u>11,392</u>	<u>16,861</u>	<u>28,253</u>
NET BOOK VALUE			
At 31 March 2022	<u>488,608</u>	<u>101,013</u>	<u>589,621</u>
At 31 March 2021	<u>496,203</u>	<u>104,515</u>	<u>600,718</u>

Cost or valuation at 31 March 2022 is represented by:

	Freehold land & buildings £	Fixtures, fittings & equipment £	Totals £
Valuation in 2022	500,000	-	500,000
Cost	-	117,874	117,874
	<u>500,000</u>	<u>117,874</u>	<u>617,874</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.3.22	31.3.21
	£	£
Cost	<u>873,350</u>	<u>873,350</u>
Aggregate depreciation	<u>22,592</u>	<u>7,531</u>
Value of land in freehold land and buildings	<u>120,268</u>	<u>120,268</u>

Freehold land and buildings were valued on an open market basis on 17 February 2021 by Musson Liggins.

All of the above assets are used for charitable purposes.

During the previous year, the new building was completed and brought into use. It is included within "Freehold land & buildings" and is reflected at fair value, less depreciation.

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. STOCKS	31.3.22	31.3.21
	£	£
Stocks	<u>300</u>	<u>300</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Other debtors	8,621	9,463
Prepayments	<u>5,590</u>	<u>11,795</u>
	<u>14,211</u>	<u>21,258</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 14)	11,883	9,052
Other creditors	9,117	27,614
Accruals and deferred income	<u>7,445</u>	<u>5,303</u>
	<u>28,445</u>	<u>41,969</u>
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.22	31.3.21
	£	£
Bank loans (see note 14)	<u>120,789</u>	<u>110,948</u>
14. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>11,883</u>	<u>9,052</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>16,213</u>	<u>12,657</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>42,118</u>	<u>38,338</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	62,458	59,953

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	2,867	2,867
Between one and five years	2,963	5,830
	<u>5,830</u>	<u>8,697</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loan	89,779	70,000
	<u>89,779</u>	<u>70,000</u>

The bank loan is secured by charges over the freehold property.

17. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	514,502	34,863	549,365
New Build Project Fund	-	400	400
	<u>514,502</u>	<u>35,263</u>	<u>549,765</u>
Restricted funds			
Making Sense of Dementia	24,273	5,621	29,894
OPAL/ArtSpeak	236,616	(71,464)	165,152
	<u>260,889</u>	<u>(65,843)</u>	<u>195,046</u>
TOTAL FUNDS	<u>775,391</u>	<u>(30,580)</u>	<u>744,811</u>

RADFORD CARE GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	288,547	(253,684)	34,863
New Build Project Fund	400	-	400
	<u>288,947</u>	<u>(253,684)</u>	<u>35,263</u>
Restricted funds			
Making Sense of Dementia	26,641	(21,020)	5,621
OPAL/ArtSpeak	12,264	(83,728)	(71,464)
	<u>38,905</u>	<u>(104,748)</u>	<u>(65,843)</u>
TOTAL FUNDS	<u>327,852</u>	<u>(358,432)</u>	<u>(30,580)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	501,909	(16,654)	29,247	514,502
New Build Project Fund	1,467	27,780	(29,247)	-
	<u>503,376</u>	<u>11,126</u>	<u>-</u>	<u>514,502</u>
Restricted funds				
Making Sense of Dementia	3,774	20,499	-	24,273
OPAL/ArtSpeak	139,603	97,013	-	236,616
	<u>143,377</u>	<u>117,512</u>	<u>-</u>	<u>260,889</u>
TOTAL FUNDS	<u>646,753</u>	<u>128,638</u>	<u>-</u>	<u>775,391</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,105	(256,759)	(16,654)
New Build Project Fund	27,780	-	27,780
	<u>267,885</u>	<u>(256,759)</u>	<u>11,126</u>
Restricted funds			
Making Sense of Dementia	39,991	(19,492)	20,499
OPAL/ArtSpeak	163,869	(66,856)	97,013
	<u>203,860</u>	<u>(86,348)</u>	<u>117,512</u>
TOTAL FUNDS	<u>471,745</u>	<u>(343,107)</u>	<u>128,638</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	501,909	18,209	29,247	549,365
New Build Project Fund	1,467	28,180	(29,247)	400
	<u>503,376</u>	<u>46,389</u>	<u>-</u>	<u>549,765</u>
Restricted funds				
Making Sense of Dementia	3,774	26,120	-	29,894
OPAL/ArtSpeak	139,603	25,549	-	165,152
	<u>143,377</u>	<u>51,669</u>	<u>-</u>	<u>195,046</u>
TOTAL FUNDS	<u>646,753</u>	<u>98,058</u>	<u>-</u>	<u>744,811</u>

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	528,652	(510,443)	18,209
New Build Project Fund	28,180	-	28,180
	<u>556,832</u>	<u>(510,443)</u>	<u>46,389</u>
Restricted funds			
Making Sense of Dementia	66,632	(40,512)	26,120
OPAL/ArtSpeak	176,133	(150,584)	25,549
	<u>242,765</u>	<u>(191,096)</u>	<u>51,669</u>
TOTAL FUNDS	<u>799,597</u>	<u>(701,539)</u>	<u>98,058</u>

Amounts disclosed as restricted funds have been restricted as a result of the conditions imposed by the income provider. All the restricted grants and donations have specified terms and conditions attached to them.

OPAL/Artspeak - to deliver a programme of arts for life to older people.

Making Sense of Dementia - to deliver a further programme to support carers of those with Dementia.

New Build Project Fund - a "designated" (but unrestricted) fund for the costs of constructing and fitting out a new building and the costs of temporary relocation.

18. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £3,662 (2021 - £3,543).

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

RADFORD CARE GROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	57,941	74,529
Other trading activities		
Meals, transport and outings	8,515	9,927
Fund raising	2,950	3
Shop takings	3	6
Other income	43,137	89,864
	<u>54,605</u>	<u>99,800</u>
Investment income		
Deposit account interest	30	87
Charitable activities		
Attendance Fees	156,149	70,579
Seated exercise	1,681	-
Dementia information programme	23,172	25,703
Arts and Crafts	686	131,146
	<u>181,688</u>	<u>227,428</u>
Other income		
Job Retention Scheme Grant	14,669	68,859
Loan interest	313	1,042
Artspeak Recharges	18,606	-
	<u>33,588</u>	<u>69,901</u>
Total incoming resources	327,852	471,745
EXPENDITURE		
Other trading activities		
Events and coffee	1,568	940
Fund raising costs	522	267
Craft materials	290	70
	<u>2,380</u>	<u>1,277</u>
Charitable activities		
Wages	145,445	132,419
Social security	12,113	9,431
Pensions	2,072	3,316
Rent, rates and water	4,633	(1,306)
Gas and electricity	3,492	1,322
Telephone and internet	2,622	1,676
Carried forward	170,377	146,858

This page does not form part of the statutory financial statements

RADFORD CARE GROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21
	£	£
Charitable activities		
Brought forward	170,377	146,858
Printing, postage and stationery	577	37
Advertising	8,300	5,597
Sundries	3,309	1,737
Meals, transport and outings	20,771	4,771
Volunteer expenses	-	74
Motor and travelling	7	-
Repairs and renewals	14,159	8,147
Christmas gifts	278	172
Training	378	24
Dementia Information	21,020	19,492
Seated exercise	1,520	-
Singing workshops	480	-
OPAL - ArtSpeak	83,728	66,856
Depreciation of tangible fixed assets	18,987	9,266
	<u>343,891</u>	<u>263,031</u>
Other		
Impairment losses for tangible fixed assets	-	62,820
Bank interest	1,946	1,505
Bank loan interest	3,864	1,042
	<u>5,810</u>	<u>65,367</u>
Support costs		
Governance costs		
Auditors' remuneration	1,320	1,290
Accountancy fees	5,001	2,428
Professional fees	30	9,714
	<u>6,351</u>	<u>13,432</u>
Total resources expended	<u>358,432</u>	<u>343,107</u>
Net (expenditure)/income	<u>(30,580)</u>	<u>128,638</u>

This page does not form part of the statutory financial statements

RADFORD CARE GROUP

England & Wales - Charity number 1073938

Accounts

REGISTERED COMPANY NUMBER: 03580266 (England and Wales)
REGISTERED CHARITY NUMBER: 1073938

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
RADFORD CARE GROUP

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

RADFORD CARE GROUP

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FOR THE YEAR ENDED 31 MARCH 2021

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RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their report and the audited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To provide a centre for the elderly in the Radford and surrounding area. To give support to the people that are disabled, have mental health problems, live alone or need other help.
2. To provide day care for the more frail and younger elderly who may have mental health issues or who have had a stroke or have physical disabilities in order to help them keep their independence and live in their own homes as long as possible giving respite to their carers.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Radford Care Group is funded through payments from individuals under the personal budget (Self-Directed Support) scheme, grants and donations from our partners and by fundraising.

The COVID-19 pandemic obviously had a significant impact on our activities during the year, initially with closure due to the first lockdown at the beginning of the financial year. Staff and volunteers were briefed for a return to work in the Autumn and our (new) centre reopened under strict COVID-19 regulations on the 21st September 2020. However, Government lockdown (2) began in January 2021, but we were allowed to remain open under strict policies and procedures and we continue to be the only fully open day care centre in Nottingham.

Financial support was received via the Job Retention Scheme ("furlough") to cover staff costs and Nottingham City Council continued to fund those on their direct budgets. We also received capacity funding grants from central government and other financial support came from the Jones Trust, Nottingham Community Foundation, the Independent Age Trust, the Big Lottery and the National Emergency Trust.

The comparative and significant fall in both income and expenditure in the year, as compared to 2020, reflects the very difficult circumstances brought about by COVID-19, which made the year very difficult for everyone. The Trustees wish to thank our staff, volunteers, service users and friends for all of their hard work and forbearance during what proved to be a challenging year.

Supported Day Care continues to operate over five days per week and is solely funded by personal budgets and donations.

Funding continued to be received for our Dementia Information Programme ("DIP") during the year. As with all services, the DIP offered on-line support until we re-opened in September 2020, when the programme was able to be run from our new building. The funding to support continuation came via donations from Asda, John Lewis, The Co-op, the Winifred Eileen Kemp Trust, The Thomas Farr Charity, Charles Littlewood Hill, the Schroder Trust, The Radford Community Trust and a shared grant from the Thriving Communities.

Despite being located in the City and delivering this service to City residents/carers, we have still received no funding from the City CCG or CityCare, (despite numerous requests), who previously supported the DIP between 2014 and 2017. However, programmes were delivered in the City during 2020/21, due to the 'goodwill' of Radford Care Group and other donors.

Our OPAL / ArtSpeak project continued to deliver art, activities and friendship for Nottingham's 60+ community via workshops, online activities and organised visits. The funders, The Big Lottery, have now extended this project to May 2023.

The Trustees are delighted to report that the new building was completed during the year and brought into use initially, and unfortunately, under COVID-19 restrictions.

Government guidance lockdown continued for us until September 2020, though we were meeting with our building contractors, O'Keeffe Building Services Limited, every 2 weeks on site to oversee the completion of the new building, which was completed in June 2020, with a 'soft opening' in July 2020.

As reported last year, given that the building was specifically designed to a high specification in order to enhance and "future proof" the range of services delivered both now and going forward, the Trustees have always been aware that the new building would have an "open market fair value" at an amount below the cost of construction. Therefore, for accounting purposes, the carrying value of the building has been reduced in order to reflect fair value, as dictated by UK accounting standards. Furthermore, the Trustees were aware that the charity had sufficient reserves to maintain a strong balance sheet position after such impairment.

Given that the building was completed during the year and the Trustees obtained a fair market valuation, a further impairment to fair value of £62,820 has been reflected in these financial statements and the carrying value of the freehold building has been reduced accordingly.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

Fund raising for the new building continued throughout 2020/21 (and still continues, to make further enhancements to the building) and the total raised before completion was just below £700,000, which is a fantastic effort. However, as this amount fell short of the build costs, a loan was agreed with the Charity Bank in order to bridge the gap. Also, we took advantage of a 'Bounce Back Loan', offered by our bank, The Royal Bank of Scotland, to assist with any COVID-19 related cashflow issues which, thankfully, did not transpire due to the other financial support received.

Despite reduced attendee numbers and enforced closure due to the pandemic, with continued help from Nottingham City Council, CCGs and other supporters and friends, Radford Care Group continued to support up to 70 elders a week along with over 150 carers, both indirectly through day care services provided to their dependants and directly through our Dementia Information Programme.

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have also undertaken a financial risk assessment that examines potential liabilities (staff, contracts and leases) and assets (both current and fixed). Furthermore, the Trustees have considered the plans for growth and the associated financial implications.

The Trustees have, therefore, identified the need to retain an unrestricted fund of at least 3 months unrestricted expenditure. This reserve fund will be used to safeguard the Charity's service commitment in the event of delays in receipt of income from the provision of Elders Day Care and Friendship Group services. The Trustees believe that reserves should be at least this level to ensure the Charity can maintain its core services and meet the needs of local older people, both now and in the future.

The total amount of funds held at 31 March 2021 is £775,391 and includes restricted funds of £260,889. Unrestricted net current assets of £24,732 exceed the amount of 3 months unrestricted expenditure actually incurred post year end, which has reduced due to the restricted activity resulting from the COVID-19 pandemic. The Trustees will keep this matter under review.

FUTURE DEVELOPMENTS

As a well-established care provider, charity and non-profit making organisation, Radford Care Group continues to offer high quality services at value for money prices. Furthermore, we continue to develop plans to grow and offer a wider range of improved services to a wider group of older citizens and the wider community in our new, purpose-built facility.

New opportunities include partnership engagement with MyJourney, a community investment company providing alternative transport solutions for our members.

Castle Cavendish, a social impact company, have agreed to support us through the next financial year. Their aim is to improve people's lives, by supporting the business community and the voluntary sector to grow and develop, enhancing the social and economic conditions for the wider community and we look forward to working with them.

Self-Directed Support continues to bring many challenges, especially given the ongoing cuts to Nottingham City Council's annual budget, but the experience and quality services provided by Radford Care Group will ensure that we remain ideally placed to capitalise on the further opportunities that Self-Directed Support will undoubtedly continue to create.

Radford Care Group therefore looks forward to working with Nottingham City Council, Nottingham County Council, NHS, Nottingham Commissioning Clinical Groups and other partners in continuing to provide local citizens with a high-quality Centre for Care.

Our main aim is to become a focal point for the community, not just for older people, and to provide a significant bridge between communities and statutory services in order to sustain every individual's well-being.

It is hoped that being able to operate the centre seven days a week and introducing further partnerships with like-minded organisations will help to achieve this aim.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity has policies and procedures in place for the recruitment and appointment of all staff, volunteers and trustees.

Organisational structure

A Board of Directors manages the charity, which is supported by a small number of paid care and administrative staff together with a large number of volunteers.

Induction and training of new trustees

The charity has policies and procedures in place for the recruitment, appointment, induction and training of all staff, volunteers and trustees.

Risk management

The trustees have examined the major strategic, financial and operational risks which the charity faces and confirm that a risk action plan has been established so that the necessary steps can be taken to monitor and lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03580266 (England and Wales)

Registered Charity number

1073938

Registered office

25 Prospect Street
Radford
Nottingham
Nottinghamshire
NG7 5QE

Trustees

R Hoyland (resigned 8.9.20)
P Handley
Mrs A L Voakes
K W Broughton
M Taylor
Dr S Zaya
Mrs P Keith
C C Staten-Spencer (appointed 5.12.20)

Company Secretary

P Handley

Auditors

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bank

The Royal Bank of Scotland plc
189 Bramcote Lane
Wollaton
Nottingham
NG8 2QJ

Chief Executive Officer

Mrs J Davies

Care Group Manager

Mrs S Wilson

LEGAL STATUS

The company is governed by the Memorandum and Articles of Association.

The company is limited by guarantee. Members are liable to contribute to the assets in the event of being wound up to a sum not exceeding £5 per person.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objective of the charity and details of who and how the charity has helped can be found on page 2.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Radford Care Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

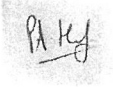
- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 March 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Handley', is written over a faint, rectangular grey stamp or watermark.

P Handley - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP

Opinion

We have audited the financial statements of Radford Care Group (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Make enquiries of management and those charged with governance of any instances of non-compliance with laws and regulations and of any actual and potential litigation and claims;
- Review financial statement disclosures to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RADFORD CARE GROUP**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

K Mealand

Karen Mealand FCCA (Senior Statutory Auditor)
for and on behalf of Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date: *7 March 2022*

RADFORD CARE GROUP**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	74,529	-	74,529	607,174
Charitable activities					
Friendship Group/Elders Day Care	6	70,579	-	70,579	241,060
Making Sense of Dementia		-	25,703	25,703	3,536
OPAL/ArtSpeak		-	131,146	131,146	111,789
Other trading activities	4	99,800	-	99,800	25,959
Investment income	5	87	-	87	802
Other income		22,890	47,011	69,901	-
Total		<u>267,885</u>	<u>203,860</u>	<u>471,745</u>	<u>990,320</u>
EXPENDITURE ON					
Raising funds	7	1,277	-	1,277	4,000
Charitable activities					
Friendship Group/Elders Day Care	8	190,115	-	190,115	304,651
Making Sense of Dementia		-	19,492	19,492	31,273
New Build Project Fund		-	-	-	7,136
OPAL/ArtSpeak		-	66,856	66,856	72,547
Other		65,367	-	65,367	311,299
Total		<u>256,759</u>	<u>86,348</u>	<u>343,107</u>	<u>730,906</u>
NET INCOME		<u>11,126</u>	<u>117,512</u>	<u>128,638</u>	<u>259,414</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>503,376</u>	<u>143,377</u>	<u>646,753</u>	<u>387,339</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>514,502</u></u>	<u><u>260,889</u></u>	<u><u>775,391</u></u>	<u><u>646,753</u></u>

The notes form part of these financial statements

RADFORD CARE GROUP**BALANCE SHEET****31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	14	600,718	-	600,718	436,127
CURRENT ASSETS					
Stocks	15	300	-	300	300
Debtors	16	21,258	-	21,258	24,947
Cash at bank and in hand		45,143	260,889	306,032	204,528
		<u>66,701</u>	<u>260,889</u>	<u>327,590</u>	<u>229,775</u>
CREDITORS					
Amounts falling due within one year	17	(41,969)	-	(41,969)	(19,149)
		<u>24,732</u>	<u>260,889</u>	<u>285,621</u>	<u>210,626</u>
NET CURRENT ASSETS					
		<u>625,450</u>	<u>260,889</u>	<u>886,339</u>	<u>646,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	18	(110,948)	-	(110,948)	-
		<u>514,502</u>	<u>260,889</u>	<u>775,391</u>	<u>646,753</u>
NET ASSETS					
FUNDS					
Unrestricted funds:					
General fund				514,502	501,909
New Build Project Fund				-	1,467
				<u>514,502</u>	<u>503,376</u>
Restricted funds:					
Making Sense of Dementia				24,273	3,774
OPAL/ArtSpeak				236,616	139,603
				<u>260,889</u>	<u>143,377</u>
TOTAL FUNDS					
				<u>775,391</u>	<u>646,753</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2022 and were signed on its behalf by:



A L Voakes - Trustee

The notes form part of these financial statements

RADFORD CARE GROUP

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	220,641	573,644
Interest paid		(2,547)	(769)
Net cash provided by operating activities		<u>218,094</u>	<u>572,875</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(236,677)	(626,389)
Interest received		87	802
Net cash used in investing activities		<u>(236,590)</u>	<u>(625,587)</u>
Cash flows from financing activities			
New loans in year		120,000	-
Net cash provided by financing activities		<u>120,000</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>101,504</u>	<u>(52,712)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>204,528</u>	<u>257,240</u>
Cash and cash equivalents at the end of the reporting period		<u><u>306,032</u></u>	<u><u>204,528</u></u>

The notes form part of these financial statements

RADFORD CARE GROUP**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.21	31.3.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	128,638	259,414
Adjustments for:		
Depreciation charges	9,266	694
Loss on disposal of fixed assets	-	5,934
Interest received	(87)	(802)
Interest paid	2,547	769
Impairment losses	62,820	310,530
Decrease in debtors	3,689	16,686
Increase/(decrease) in creditors	13,768	(19,581)
Net cash provided by operations	220,641	573,644

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	204,528	101,504	306,032
	<u>204,528</u>	<u>101,504</u>	<u>306,032</u>
Debt			
Debts falling due within 1 year	-	(9,052)	(9,052)
Debts falling due after 1 year	-	(110,948)	(110,948)
	<u>-</u>	<u>(120,000)</u>	<u>(120,000)</u>
Total	204,528	(18,496)	186,032

The notes form part of these financial statements

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Radford Care Group is a charitable company incorporated in England within the United Kingdom. The address of the registered office and registration numbers are given in the report of the trustees administrative information on page 2 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The Trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements and are of the opinion that all foreseeable debts can be met for a period of at least 12 months from the date of approval.

During the year under review, the COVID-19 pandemic has become a significant risk to the global economy. The Trustees continue to monitor the impact on the business of the charity on an ongoing basis. At the time of approving these financial statements, the Trustees do not consider COVID-19 to impact the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustee's report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	- 2% on cost
Fixtures, fittings & equipment	- 10% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and office equipment costing below £500 are written off in the period in which they are purchased.

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Assets under construction are not depreciated until complete.

Stocks

Stocks are valued at the lower of cost and estimated selling price. Provision is made for damaged, obsolete and slow-moving items where appropriate.

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

During the year Government grants were received in the form of Job Retention Scheme, Covid support and interest on the Bounce Back loan, all of which have been accounted for in the Statement of Financial Activities when receivable.

3. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	74,529	607,174

4. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Meals, transport and outings	9,927	15,656
Fund raising	3	2,677
Shop takings	6	948
Other income	89,864	6,678
	<u>99,800</u>	<u>25,959</u>

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. INVESTMENT INCOME		31.3.21	31.3.20
		£	£
Deposit account interest		87	802
		<u>87</u>	<u>802</u>
6. INCOME FROM CHARITABLE ACTIVITIES		31.3.21	31.3.20
		£	£
Attendance Fees	Activity	70,579	230,400
Seated exercise	Friendship Group/Elders Day Care	-	10,660
Dementia information programme	Friendship Group/Elders Day Care		
Arts and Crafts	Making Sense of Dementia	25,703	3,536
	OPAL/ArtSpeak	131,146	111,789
		<u>227,428</u>	<u>356,385</u>
7. RAISING FUNDS			
Other trading activities		31.3.21	31.3.20
		£	£
Purchases		-	806
Events and coffee		940	2,273
Fund raising costs		267	372
Craft materials		70	549
		<u>1,277</u>	<u>4,000</u>
8. CHARITABLE ACTIVITIES COSTS			
		Direct	Support
		Costs	costs (see
		£	note 9)
		£	Totals
Friendship Group/Elders Day Care		176,683	13,432
Making Sense of Dementia		19,492	-
OPAL/ArtSpeak		66,856	-
		<u>263,031</u>	<u>13,432</u>
			<u>276,463</u>

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. SUPPORT COSTS

	Governance costs £
Friendship Group/Elders Day Care	<u>13,432</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Auditors' remuneration	1,290	1,260
Depreciation - owned assets	9,266	695
Deficit on disposal of fixed assets	-	5,934
Employee emoluments	189,598	252,931
Accountancy fees	5,488	4,777
Operating lease payments - Other	3,086	1,529
Trustees indemnity insurance	355	315
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year no trustees received expenses (2020 - 1 trustee: £80).

12. STAFF COSTS

	31.3.21 £	31.3.20 £
Wages and salaries	186,055	248,382
Social security costs	9,431	15,139
Other pension costs	3,543	4,549
	<u>199,029</u>	<u>268,070</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Employees	<u>10</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****13. GOVERNMENT GRANTS**

During the year the charity received £68,859 in respect of the Job Retention Scheme.

14. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Asset under construction £	Fixtures, fittings & equipment £	Totals £
COST				
At 1 April 2020	120,268	315,859	-	436,127
Additions	-	233,463	3,214	236,677
Impairments	(62,820)	-	-	(62,820)
Reclassification	442,552	(549,322)	106,770	-
At 31 March 2021	500,000	-	109,984	609,984
DEPRECIATION				
Charge for year	3,797	-	5,469	9,266
NET BOOK VALUE				
At 31 March 2021	496,203	-	104,515	600,718
At 31 March 2020	120,268	315,859	-	436,127

All of the above assets are used for charitable purposes.

During the year, the new building was completed and brought into use. It is included within "Freehold land & buildings" and is reflected at fair value, less depreciation.

15. STOCKS

	31.3.21 £	31.3.20 £
Stocks	300	300

Stock recognised during the year as an expense was NIL (2020 - £806).

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	9,463	24,947
Prepayments	11,795	-
	21,258	24,947

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 19)	9,052	-
Other creditors	27,614	15,048
Accruals and deferred income	5,303	4,101
	<u>41,969</u>	<u>19,149</u>
18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.21	31.3.20
	£	£
Bank loans (see note 19)	<u>110,948</u>	<u>-</u>
19. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,052</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>12,657</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>38,338</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	59,953	-
20. LEASING AGREEMENTS		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	31.3.21	31.3.20
	£	£
Within one year	2,867	1,529
Between one and five years	5,830	382
	<u>8,697</u>	<u>1,911</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****21. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Bank loan	<u>70,000</u>	<u>-</u>

The bank loan is secured by charges over the freehold property.

22. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	501,909	(16,654)	29,247	514,502
New Build Project Fund	1,467	27,780	(29,247)	-
	<u>503,376</u>	<u>11,126</u>	<u>-</u>	<u>514,502</u>
Restricted funds				
Making Sense of Dementia	3,774	20,499	-	24,273
OPAL/ArtSpeak	139,603	97,013	-	236,616
	<u>143,377</u>	<u>117,512</u>	<u>-</u>	<u>260,889</u>
TOTAL FUNDS	<u>646,753</u>	<u>128,638</u>	<u>-</u>	<u>775,391</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,105	(256,759)	(16,654)
New Build Project Fund	27,780	-	27,780
	<u>267,885</u>	<u>(256,759)</u>	<u>11,126</u>
Restricted funds			
Making Sense of Dementia	39,991	(19,492)	20,499
OPAL/ArtSpeak	163,869	(66,856)	97,013
	<u>203,860</u>	<u>(86,348)</u>	<u>117,512</u>
TOTAL FUNDS	<u>471,745</u>	<u>(343,107)</u>	<u>128,638</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****22. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	209,158	(333,830)	626,581	501,909
New Build Project Fund	46,309	581,739	(626,581)	1,467
	<u>255,467</u>	<u>247,909</u>	<u>-</u>	<u>503,376</u>
Restricted funds				
Making Sense of Dementia	31,512	(27,738)	-	3,774
OPAL/ArtSpeak	100,360	39,243	-	139,603
	<u>131,872</u>	<u>11,505</u>	<u>-</u>	<u>143,377</u>
TOTAL FUNDS	<u>387,339</u>	<u>259,414</u>	<u>-</u>	<u>646,753</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,311	(620,141)	(333,830)
New Build Project Fund	588,684	(6,945)	581,739
	<u>874,995</u>	<u>(627,086)</u>	<u>247,909</u>
Restricted funds			
Making Sense of Dementia	3,536	(31,274)	(27,738)
OPAL/ArtSpeak	111,789	(72,546)	39,243
	<u>115,325</u>	<u>(103,820)</u>	<u>11,505</u>
TOTAL FUNDS	<u>990,320</u>	<u>(730,906)</u>	<u>259,414</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****22. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	209,158	(350,484)	655,828	514,502
New Build Project Fund	46,309	609,519	(655,828)	-
	<u>255,467</u>	<u>259,035</u>	<u>-</u>	<u>514,502</u>
Restricted funds				
Making Sense of Dementia	31,512	(7,239)	-	24,273
OPAL/ArtSpeak	100,360	136,256	-	236,616
	<u>131,872</u>	<u>129,017</u>	<u>-</u>	<u>260,889</u>
TOTAL FUNDS	<u>387,339</u>	<u>388,052</u>	<u>-</u>	<u>775,391</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	526,416	(876,900)	(350,484)
New Build Project Fund	616,464	(6,945)	609,519
	<u>1,142,880</u>	<u>(883,845)</u>	<u>259,035</u>
Restricted funds			
Making Sense of Dementia	43,527	(50,766)	(7,239)
OPAL/ArtSpeak	275,658	(139,402)	136,256
	<u>319,185</u>	<u>(190,168)</u>	<u>129,017</u>
TOTAL FUNDS	<u>1,462,065</u>	<u>(1,074,013)</u>	<u>388,052</u>

Amounts disclosed as restricted funds have been restricted as a result of the conditions imposed by the income provider. All the restricted grants and donations have specified terms and conditions attached to them.

OPAL/Artspeak - to deliver a programme of arts for life to older people.

Making Sense of Dementia - to deliver a further programme to support carers of those with Dementia.

New Build Project Fund - a "designated" (but unrestricted) fund for the costs of constructing and fitting out a new building and the costs of temporary relocation.

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

23. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £3,316 (2020 - £2,248).

24. CAPITAL COMMITMENTS

	31.3.21	31.3.20
	£	£
Contracted but not provided for in the financial statements	-	233,481
	<u> </u>	<u> </u>

Capital commitments represent the balance of new build costs, including fixtures and fittings and a small retention.

25. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

RADFORD CARE GROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	74,529	607,174
Other trading activities		
Meals, transport and outings	9,927	15,656
Fund raising	3	2,677
Shop takings	6	948
Other income	89,864	6,678
	<hr/>	<hr/>
	99,800	25,959
Investment income		
Deposit account interest	87	802
Charitable activities		
Attendance Fees	70,579	230,400
Seated exercise	-	10,660
Dementia information programme	25,703	3,536
Arts and Crafts	131,146	111,789
	<hr/>	<hr/>
	227,428	356,385
Other income		
Job Retention Scheme Grant	68,859	-
Loan interest	1,042	-
	<hr/>	<hr/>
	69,901	-
	<hr/>	<hr/>
Total incoming resources	471,745	990,320
EXPENDITURE		
Other trading activities		
Shop purchases	-	806
Events and coffee	940	2,273
Fund raising costs	267	372
Craft materials	70	549
	<hr/>	<hr/>
	1,277	4,000
Charitable activities		
Wages	132,419	170,451
Social security	9,431	15,139
Pensions	3,316	2,248
Rent, rates and water	(1,306)	13,374
Gas and electricity	1,322	2,007
Telephone and internet	1,676	2,937
Carried forward	146,858	206,156

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RADFORD CARE GROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21	31.3.20
	£	£
Charitable activities		
Brought forward	146,858	206,156
Printing, postage and stationery	37	1,635
Advertising	5,597	927
Sundries	1,737	4,703
Meals, transport and outings	4,771	61,598
Volunteer expenses	74	254
Motor and travelling	-	33
Repairs and renewals	8,147	8,329
Christmas gifts	172	403
Training	24	2,968
Dementia Information	19,492	31,273
Seated exercise	-	2,240
OPAL - ArtSpeak	66,856	72,547
Relocation costs	-	6,044
Office costs	-	2,932
Depreciation of tangible fixed assets	9,266	694
Loss on sale of tangible fixed assets	-	5,934
	<hr/>	<hr/>
	263,031	408,670
Other		
Impairment losses for tangible fixed assets	62,820	310,530
Bank interest	1,505	769
Bank loan interest	1,042	-
	<hr/>	<hr/>
	65,367	311,299
Support costs		
Governance costs		
Auditors' remuneration	1,290	1,260
Accountancy fees	2,428	4,777
Professional fees	9,714	900
	<hr/>	<hr/>
	13,432	6,937
	<hr/>	<hr/>
Total resources expended	343,107	730,906
	<hr/>	<hr/>
Net income	128,638	259,414
	<hr/>	<hr/>

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