

REGISTERED COMPANY NUMBER: 03509538 (England and Wales)  
REGISTERED CHARITY NUMBER: 1073926

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**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**  
**FOR**  
**BIRMINGHAM & SOLIHULL WOMEN'S AID**  
**(A COMPANY LIMITED BY GUARANTEE)**

French Ludlam & Co Limited  
Statutory Auditors and Accountants  
Mountfield House  
661 High Street  
Kingswinford  
West Midlands  
DY6 8AL

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

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**FOR THE YEAR ENDED 31ST MARCH 2025**

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## **BIRMINGHAM & SOLIHULL WOMEN'S AID**

### **CHAIR'S REPORT** **FOR THE YEAR ENDED 31ST MARCH 2025**

The Board of Trustees is pleased to present its annual report together with the financial statements for the year ending 31st of March 2025, which have been prepared to meet the requirements for a director's report and accounts for companies act purposes.

The 'perfect storm' I have described previously, of overstretched statutory and voluntary services, reduced budgets and cuts to services, particularly those funded by Birmingham City Council, continuing cost of living pressures, and rising inequality came home to roost during 2024/25, as we and other service providers were forced to re-tender for many core services at reduced levels of funding. Our funders had to make significant savings, leading to a shortfall of resources and difficult decisions for us as service providers. I would like to pay tribute to our workforce who again showed their ongoing commitment to the women and children we serve, making sacrifices to maintain services even when facing difficult times themselves. The board is indebted to them all.

Nevertheless, the demand for our services continued to grow and we did have to make some redundancies and reconfigure some services, whilst working to maintain the quality and reach of the majority of our offer. Recruitment challenges continue to make even more demands on our staff and other resources. Our efforts to strengthen organisational capacity continue. At board level, the trustees continued our work to ensure our governance is fit for the 21st century, with a board that can effectively support management colleagues in leading an organisation able to respond and innovate in the face of continuing and increasing need.

By year end, the board had almost completed its governance improvement plan, with a full suite of up-to-date policies and documentation to guide us, and clear plans to formalise our board and trustee appraisal and performance management processes. More trustees took on additional responsibilities outside of board meetings, including committee membership, enabling us to enhance individual and collective understanding of and engagement with the wider organisation. Our commitment to diversity equality and inclusion remains as strong as ever, equipping us to meet the diverse needs of the women who need our services.

Effective partnerships remain essential to mitigate the pressures BSWA faces and to strengthen the whole system that supports women and children in staying safe and rebuilding lives. I would like to take this opportunity to thank my colleague trustees, managers, staff, volunteers and partners who together contribute to the delivery of high-quality provision and support to women and children affected by violence and abuse.

Patricia McCabe, Chair of the Board of Trustees

16th September 2025

## **BIRMINGHAM & SOLIHULL WOMEN'S AID**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Vision**

To create space for women and children subjected to abuse to be safe, take action and be in control, and to build a society where violence against women and children no longer exists through developing understanding, challenging inequality and inspiring change.

##### **Values**

- Trust and Integrity
- Belonging and Inclusion
- Openness and Accountability
- Services run by women for women

##### **Culture**

Our commitment to all of the women and children we work with, and to the women that work here is:

- We listen
- We believe your experiences of abuse
- We prioritise your safety
- We do what we say
- We continually learn
- We recognise your strength

##### **Charitable Objectives**

In line with our governing document, BSWA provides specialist support to women, children, and young people affected by domestic and sexual violence through refuge accommodation, community outreach, early intervention, prevention, and advocacy.

##### **Public Benefit**

The Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

##### **Beneficiaries of our services**

BSWA beneficiaries are women, children and young people subject to domestic and sexual violence.

##### **Equality**

We will embed anti-discriminatory practice and challenge inequality in all that we do.

##### **Influence**

We will use our expertise as leading domestic abuse specialists to build the understanding that drives cultural change.

##### **Profile**

We will tell our story and engage others to secure the resources, recognition and support necessary to enable us to achieve our vision.



## **BIRMINGHAM & SOLIHULL WOMEN'S AID**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **OBJECTIVES AND ACTIVITIES**

##### **Structure, Governance and Management**

##### **Governance**

The Board operates in line with the **Charity Governance Code** and the **RACE Code**. During the year, the Board implemented its Governance Improvement Plan, updating governance documentation, revising the Risk Register and assurance framework, and clarifying the expectations of Trustees.

Standing committees of the Board include:

- **Nominations and Remuneration Committee** - oversees Trustee recruitment, induction, and performance.
- **Finance and Audit Committee** - monitors financial performance and risk.

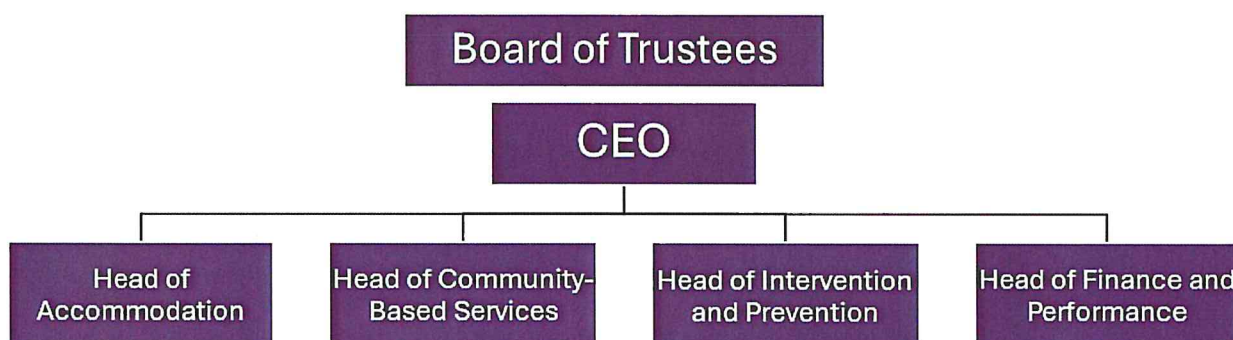
##### **Trustee Recruitment, Induction and Training**

Skills audits are conducted regularly, and new Trustees are recruited to ensure the Board reflects the diversity and skills required to lead the organisation. New Trustees receive an induction pack and spend time with the Chair, CEO, and senior staff. Ongoing training includes safeguarding, GDPR, cyber security, and finance.

##### **Management**

The day-to-day management of the charity is delegated to the CEO, supported by the Senior Leadership Team. The CEO has ready access to the Chair and other trustees. Trustees remain informed through regular project visits, taking the opportunity to view our buildings, and engage with service users and staff.

##### **Management Structure**



##### **Safeguarding**

Safeguarding is a core responsibility of all Trustees, supported by a lead Trustee for safeguarding who works closely with the Designated Safeguarding Lead. Safeguarding audits are conducted annually and reported to the Board.

##### **Inclusion**

Our commitment to inclusion is reflected in our trustee recruitment practice, resulting in 60% of trustees are BAME and 20% lesbian. 55% of BSWA's staff workforce are BAME. This is in comparison to approx. 52% of the population of the area according to the 2021 census for Birmingham and Solihull.

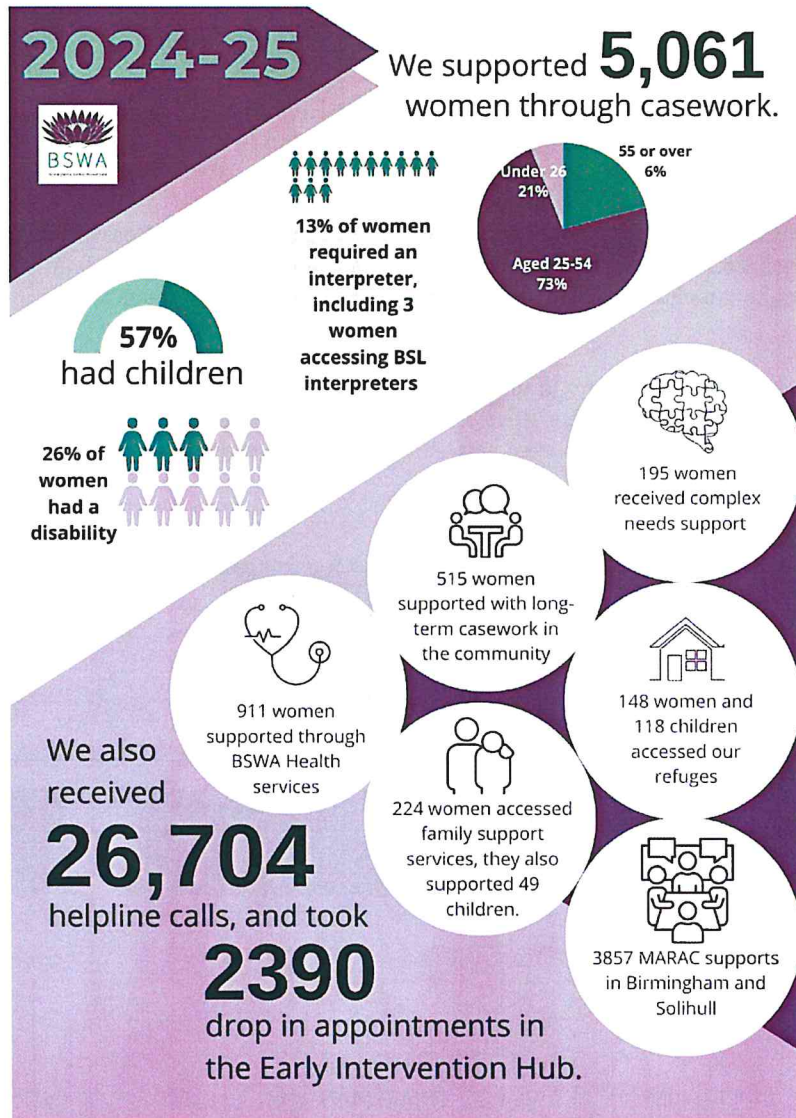
## BIRMINGHAM & SOLIHULL WOMEN'S AID

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

#### Achievements and Performance

##### Overview

2024-25 was a challenging year, marked by continuing budget cuts under Section 114 oversight and other statutory sector commissioning, the cost of living crisis, and increased demand for services. For the first time, we were forced to turn women away from our Early Intervention Hub due to lack of capacity.



In 2024-25:

- **13,456 women** accessed our community-based services.
- We received **26,704** incoming helpline calls
- Refuges operated to capacity throughout the year.
- Multi-Agency Risk Assessment Conference (MARAC) referrals continued to rise, with a total increase of 15% in 2024-25 compared to 2023-24.
- We recruited, inducted and trained an additional **35** volunteers to join the team to provide direct support to women working on rough helpline cover, community services and community fundraising activity.
- We were recommissioned by Birmingham City Council to deliver refuge provision, helpline, and outreach services (with reduced funding).
- Funding was secured for one year supporting refuge project work, HUB and specialist children's work to take us into 2025-26.
- The Early Intervention Partnership with West Midlands Police was established, leading to involvement in the national launch of Raneem's Law.

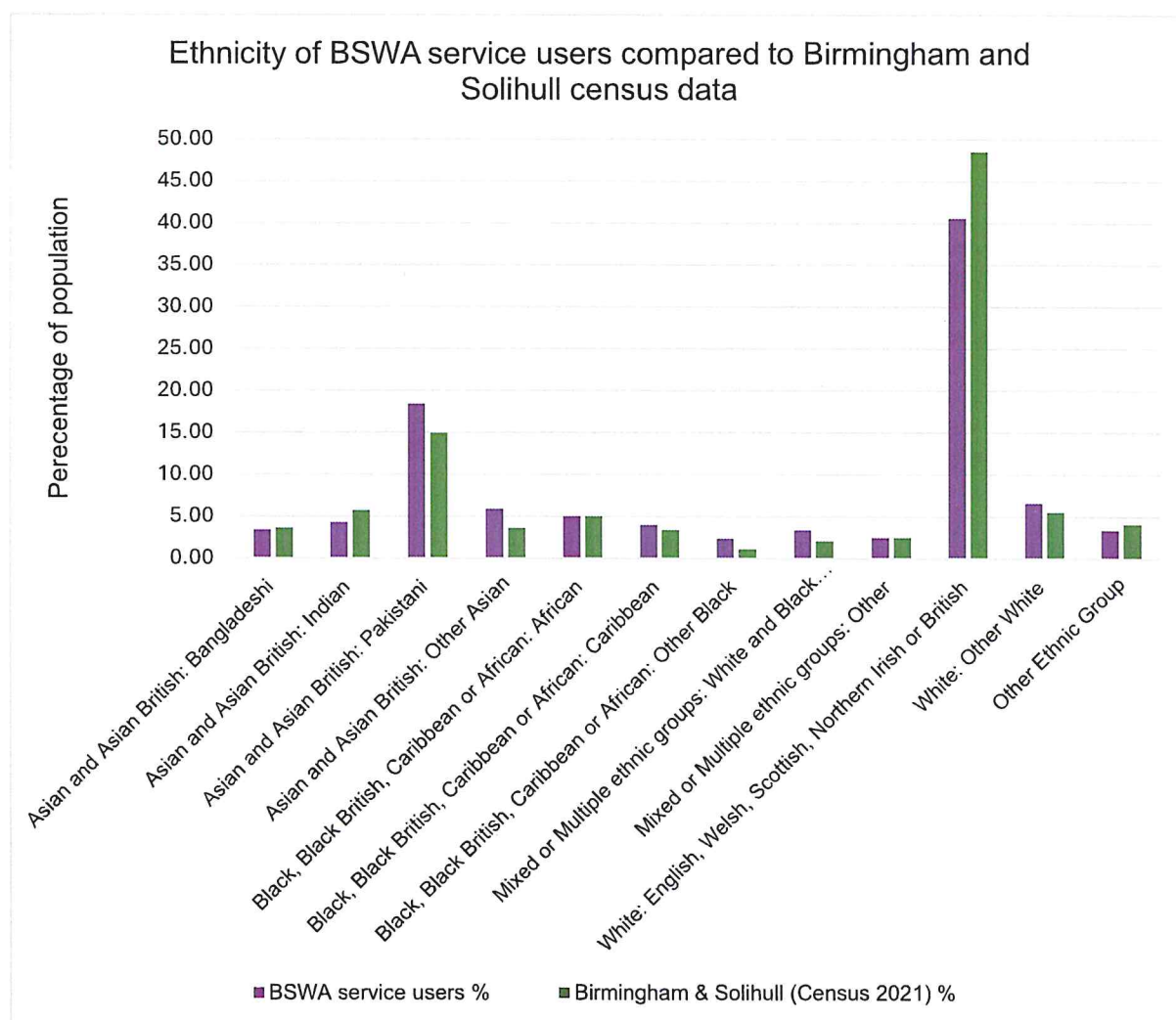
## **BIRMINGHAM & SOLIHULL WOMEN'S AID**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2025**

- Birmingham's Domestic Abuse Strategy was launched and BSWA plays a central role in the development and implementation through sub groups.
- BSWA disbursed over £650k in Housing Support grants to women in domestic abuse services and migrant women with no recourse to public funds (NRPF).
- Our new finance system's capacity has further streamlined and strengthened reporting.
- Following a review of our fundraising function we have agreed a new and enhanced fundraising and marketing team that will focusing on corporate and major donors alongside our very active community fundraising work.

#### **Service User Profile - Ethnicity**

This data reinforces the charity's commitment to inclusive services that meet the needs of women from a wide range of cultural and ethnic backgrounds.



## **BIRMINGHAM & SOLIHULL WOMEN'S AID**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **Results for the year and Reserves Policy**

The charity ended the financial year with total income of £8,293,567 (previous year: £8,323,151) and total expenditure of £7,817,540 (previous year: £7,991,461), resulting in a net surplus of £476,027.

There were no restricted funds, while unrestricted reserves stood at £6,250,269. The trustees consider this level of reserves to be appropriate for the charity's operational needs and future commitments. A reserves policy is in place to ensure financial sustainability and risk mitigation.

As of 31 March 2025, £4,296,526 constitutes free reserves, equivalent to 6.6 months of operating costs. Additional designated reserves, potentially re-designated as free reserves, total £1,953,743, which represents an overall total of 9.6 months of running costs.

The charity remains financially stable, with adequate resources to continue its work in the foreseeable future. The trustees regularly monitor financial performance and ensure that appropriate controls and governance structures are maintained.

#### **Principal funding sources**

The charity's principal funding sources include:

- Birmingham City Council (BCC)
- Solihull Borough Council
- Office of the Police and Crime Commissioner & Ministry of Justice (MOJ)
- CCG Iris

#### **Principal risks and uncertainties**

The Trustees monitor risks on a quarterly basis. The main risks identified in 2024-25 were:

- Reduction in funding and contract values.
- Loss of key staff due to recruitment challenges.
- Loss of premises.

Mitigation measures include increased capacity to undertake active fundraising, strengthening partnerships, and developing contingency plans.

#### **Future plans**

- Review the Memorandum and Articles of Association in 2025-26.
- Expand fundraising capacity to diversify income streams.
- Continue to embed equality, diversity, and inclusion in all governance and service delivery.
- Strengthen partnerships to improve safety and outcomes for women and children.

## **STRUCTURE AND GOVERNANCE**

#### **Governing document**

Birmingham & Solihull Women's Aid is a registered charity, registration number 1073926 and a company limited by guarantee, registration number 03509538. The governing document is the Memorandum and Articles of Association of the company, which establish the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.



**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03509538 (England and Wales)

**Registered Charity number**

1073926

**Registered office**

Ryland House  
44-48 Bristol Street  
Birmingham  
B5 7AA

**Trustees**

P McCabe Chair of Board of Trustees  
C A Herity  
S Hussain (resigned 29/7/24)  
S Begum  
T Nelson Chair, Remuneration & Nominations  
S Hutchinson  
J Reid  
N Randhawa  
J A Zacheva  
J L Birch Treasurer  
K Kaur Chauhan

**Company Secretary**

M R Connolly

**Auditors**

French Ludlam & Co Limited  
Statutory Auditors and Accountants  
Mountfield House  
661 High Street  
Kingswinford DY6 8AL

**Solicitors**

Tyndalwoods  
29 Woodbourne Road  
Edgbaston B17 8BY

**Banks**

Co-op Bank  
Colmore Row  
Birmingham B3 3BA

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling ME19 4JQ

**Senior Leadership Team during the year**

M R Connolly, Chief Executive Officer  
S Dennis, Operations Manager  
J E Morgan, Finance Manager  
S Islam, Operations Manager  
P K Dhaliwal

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Birmingham & Solihull Women's Aid for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

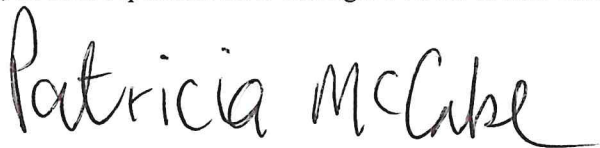
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16th September 2025 and signed on the board's behalf by:

A handwritten signature in black ink that reads "Patricia McCabe". The signature is written in a cursive, flowing style.

Patricia McCabe, Chair of the Board of Trustees

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**Opinion**

We have audited the financial statements of Birmingham & Solihull Women's Aid (the 'charitable company') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Richard Fullman (Senior Statutory Auditor)  
for and on behalf of French Ludlam & Co Limited  
Statutory Auditors and Accountants  
Mountfield House  
661 High Street  
Kingswinford  
West Midlands  
DY6 8AL

Date: .....

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

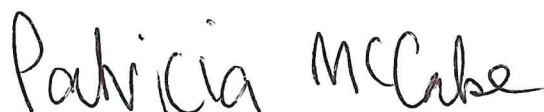
	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	231,035	-	231,035	232,401
<b>Charitable activities</b>	6				
Community and therapeutic Accommodation		1,351,136 2,139,568	4,247,606 105,030	5,598,742 2,244,598	5,992,584 1,953,571
Other trading activities	4	112,296	-	112,296	83,800
Investment income	5	56,205	-	56,205	40,343
Other income	7	50,691	-	50,691	20,452
<b>Total</b>		<u>3,940,931</u>	<u>4,352,636</u>	<u>8,293,567</u>	<u>8,323,151</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	8				
Community and therapeutic Accommodation		2,130,553 916,340	3,246,889 1,326,194	5,377,442 2,242,534	5,784,211 2,124,124
Fundraising trading		<u>197,564</u>	<u>-</u>	<u>197,564</u>	<u>83,126</u>
<b>Total</b>		<u>3,244,457</u>	<u>4,573,083</u>	<u>7,817,540</u>	<u>7,991,461</u>
<b>NET INCOME/(EXPENDITURE)</b>		696,474	(220,447)	476,027	331,690
<b>Transfers between funds</b>	23	<u>(220,447)</u>	<u>220,447</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		476,027	-	476,027	331,690
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		5,774,242	-	5,774,242	5,442,552
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>6,250,269</u>	<u>-</u>	<u>6,250,269</u>	<u>5,774,242</u>

The notes form part of these financial statements

**BIRMINGHAM & SOLIHULL WOMEN'S AID****STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	15	2,741,070	-	2,741,070	2,777,610
<b>CURRENT ASSETS</b>					
Debtors	16	1,414,977	-	1,414,977	1,881,861
Investments	17	3,155,027	-	3,155,027	1,964,385
Cash at bank and in hand		<u>793,568</u>	<u>-</u>	<u>793,568</u>	<u>852,436</u>
		5,363,572	-	5,363,572	4,698,682
<b>CREDITORS</b>					
Amounts falling due within one year	18	(863,627)	-	(863,627)	(672,147)
		<u>4,499,945</u>	<u>-</u>	<u>4,499,945</u>	<u>4,026,535</u>
<b>NET CURRENT ASSETS</b>					
		7,241,015	-	7,241,015	6,804,145
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	19	(990,746)	-	(990,746)	(1,029,903)
		<u>6,250,269</u>	<u>-</u>	<u>6,250,269</u>	<u>5,774,242</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>	23				
Unrestricted funds				<u>6,250,269</u>	<u>5,774,242</u>
<b>TOTAL FUNDS</b>				<u>6,250,269</u>	<u>5,774,242</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16th September 2025 and were signed on its behalf by:



Patricia McCabe, Chair of the Board of Trustees

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	1,240,239	(114,924)
Interest paid		<u>(80,609)</u>	<u>(82,840)</u>
Net cash provided by/(used in) operating activities		<u>1,159,630</u>	<u>(197,764)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(42,726)	-
Sale of tangible fixed assets		-	55
Interest received		56,205	40,343
Decrease/(increase) in investments		<u>(1,190,642)</u>	<u>137,769</u>
Net cash (used in)/provided by investing activities		<u>(1,177,163)</u>	<u>178,167</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(41,335)</u>	<u>(21,251)</u>
Net cash used in financing activities		<u>(41,335)</u>	<u>(21,251)</u>
		<u>                    </u>	<u>                    </u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(58,868)</b>	<b>(40,848)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>852,436</u></b>	<b><u>893,284</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u><u>793,568</u></u></b>	<b><u><u>852,436</u></u></b>

The notes form part of these financial statements

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	476,027	331,690
<b>Adjustments for:</b>		
Depreciation charges	79,266	98,673
Interest received	(56,205)	(40,343)
Interest paid	80,609	82,840
Decrease/(increase) in debtors	466,884	(268,638)
Increase/(decrease) in creditors	<u>193,658</u>	<u>(319,146)</u>
<b>Net cash provided by/(used in) operations</b>	<u><u>1,240,239</u></u>	<u><u>(114,924)</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank and in hand	<u>852,436</u>	<u>(58,868)</u>	<u>793,568</u>
	<u>852,436</u>	<u>(58,868)</u>	<u>793,568</u>
<b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	<u>1,964,385</u>	<u>1,190,642</u>	<u>3,155,027</u>
	<u>1,964,385</u>	<u>1,190,642</u>	<u>3,155,027</u>
<b>Debt</b>			
Debts falling due within 1 year	(32,761)	2,178	(30,583)
Debts falling due after 1 year	<u>(1,029,903)</u>	<u>39,157</u>	<u>(990,746)</u>
	<u>(1,062,664)</u>	<u>41,335</u>	<u>(1,021,329)</u>
<b>Total</b>	<u><u>1,754,157</u></u>	<u><u>1,173,109</u></u>	<u><u>2,927,266</u></u>

The notes form part of these financial statements

## **BIRMINGHAM & SOLIHULL WOMEN'S AID**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **1. CHARITY STATUS**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute to an amount not exceeding £1 towards the assets of the charity in the event of liquidation. The registered company number is 3509538.

The charity's registered office is Ryland House, 44-48 Bristol Street, Birmingham B5 7AA.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

The areas where these judgements and estimates have been made include:

- Depreciation and residual values - the Trustees have reviewed the asset lives and associated residual values of all tangible fixed assets and have concluded that these values are appropriate;
- Debtors - debtors include amounts due from external organisations and individuals. The charity recognises provisions against specific debtor balances, that are based on the age of the debtor balance and assessed risk of recoverability. The value of trade debtors in the note is net of the provision for doubtful debts.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and similar income are included in income when they are received.

Grants receivable from funders for activities in furtherance of the charity's objectives are included in the financial statements of the year when the service is provided.

Grants receivable for specific projects/costs are recognised in accordance with their individual terms and conditions. Income is recognised when the charity has entitlement to the funds which is when any performance conditions are met, it is probable that the income will be received, and the amount can be reliably measured. Grant income will be deferred if received in advance of meeting performance conditions or if the funder specifically states that the income must be spent in a future accounting period.

Investment income is accounted for when receivable.

Trading income is accounted for on a receivable basis.

## **BIRMINGHAM & SOLIHULL WOMEN'S AID**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31ST MARCH 2025**

#### **2. ACCOUNTING POLICIES - continued**

##### **Income**

Fees and other sundry income is accounted for in the year in which it is receivable by the charity. No amounts are included in the financial statements for services donated by volunteers.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Where it is possible, costs are allocated directly to the main expenditure categories of the SOFA. Where this is not possible, costs are allocated on the basis of the number of direct and support employees.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- over the period of the lease
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost

Freehold properties are stated in the balance sheet at cost less depreciation.

Tangible fixed assets are stated at cost less depreciation. Any expenditure on individual assets with a value below £2,500 is written off directly to revenue. Depreciation is provided in equal annual instalments over the estimated useful lives of the assets.

##### **Impairment of assets**

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is immediately recognised in the Statement of Financial Activities.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal in any impairment loss is recognised immediately in the Statement of Financial Activities.

##### **Current asset investments**

Current asset investments are cash balances of guaranteed investment deposits.

##### **Goods donated for resale**

The charity receives donated goods for resale which it recognises at point of sale as the Trustees consider it to be impracticable to recognise such gifts on their receipt due to the large number of small value items received. As such, stocks of unsold donated goods are not valued for balance sheet purposes

##### **Trade debtors**

Trade debtors are amounts due for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price less any provision for bad debts.



**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and any other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. Trade creditors are recognised initially at the transaction price.

**Borrowings**

Bank borrowings are recorded at the initial transaction value less repayments made. Interest is charged to the Statement of Financial Activities as it arises over the term of the loan.

**Financial instruments**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporate Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Government grants**

Government grants received are credited to the Statement of Financial Activities as the relevant costs are incurred.

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**3. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	<u>231,035</u>	<u>232,401</u>

**4. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Shop income from sale of donated goods	<u>112,296</u>	<u>83,800</u>

**5. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>56,205</u>	<u>40,343</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Grants Activity		
Community and therapeutic	5,590,630	5,989,489
Training Community and therapeutic	8,112	3,095
Grants Accommodation	847,792	810,111
Rent Accommodation	<u>1,396,805</u>	<u>1,143,460</u>
	<u>7,843,339</u>	<u>7,946,155</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Birmingham City Council	1,360,762	1,915,143
Big Lotto Young Women's VAWG worker	96,029	94,146
Integrated Care Board	111,879	104,460
BCC Vulnerable Adults Commissioning Services	1,402,791	1,431,656
Birmingham Community Safety Partnership	-	21,500
Police and Crime Commissioner	1,759,353	1,495,021
Solihull MBC Public Health Services	682,996	651,694
Children in Need	-	9,944
CCG - IRIS	336,000	360,000
The Springfield Project	-	19,456
Smallwood Trust	211,667	175,332
Heart of England	-	32,000
NHS Hospital Trust	205,556	161,842
BVSC	-	9,999
Nationwide	24,963	24,962
West Midland Combined Authority	-	7,000
Southall Black Sisters	207,759	230,778
St Basils	4,167	50,000
Bailey Thomas	-	4,167
Research Better Together	500	500
NatWest Circle Fund	4,000	-
Islamic Relief	<u>30,000</u>	<u>-</u>
	<u>6,438,422</u>	<u>6,799,600</u>

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**7. OTHER INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other income	<b><u>50,691</u></b>	<b><u>20,452</u></b>

Other income includes Access to Work claims of £13,907 (2024 £15,550) .

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 9) £	Totals £
Community and therapeutic	4,565,127	812,315	5,377,442
Accommodation	1,914,977	327,557	2,242,534
Fundraising trading	<u>197,564</u>	<u>-</u>	<u>197,564</u>
	<b><u>6,677,668</u></b>	<b><u>1,139,872</u></b>	<b><u>7,817,540</u></b>

**9. SUPPORT COSTS**

	Governance costs £	Finance £	Info tech £	Manage't £	Total 2025 £	Total 2024 £
Community and therapeutic	90,517	188,294	62,764	470,740	812,315	847,888
Accommodation	<u>32,749</u>	<u>76,908</u>	<u>25,637</u>	<u>192,263</u>	<u>327,557</u>	<u>279,372</u>
	<b><u>123,266</u></b>	<b><u>265,202</u></b>	<b><u>88,401</u></b>	<b><u>663,003</u></b>	<b><u>1,139,872</u></b>	<b><u>1,127,260</u></b>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Audit	<b>10,340</b>	9,872
Depreciation - owned assets	<b>79,266</b>	98,673
Operating leases	<b>143,110</b>	109,911
Trustees' reimbursed expenses	<b>-</b>	95
Defined pension scheme contributions	<b><u>173,839</u></b>	<b><u>200,579</u></b>

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**Trustees' expenses**

No trustees' expenses were paid in the year to 31st March 2025. The total amount of travel expenses reimbursed to trustees during the year to 31st March 2024 was £95, in respect of one trustee.

**12. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	4,841,855	5,208,380
Social security costs	441,724	463,168
Other pension costs	<u>173,838</u>	<u>200,579</u>
	<u><u>5,457,417</u></u>	<u><u>5,872,127</u></u>

Total redundancy costs for 2025 was £27,864 (2024 £6,902).

Termination payments are comprised of voluntary and compulsory redundancy. Payments are recognised in staff costs once they are quantifiable and upon communication of intention to pay.

There was no unpaid redundancy at 31st March 2025 (2024 £nil).

The charity arranges private health insurance in respect of its employees. The total cost of this insurance for the year was £19,607 (2024 £20,079).

The average monthly number of employees during the year was as follows:

	2025	2024
Senior management	6	6
Finance and administration	7	15
Project/refuge	131	163
Shops	<u>2</u>	<u>2</u>
	<u><u>146</u></u>	<u><u>186</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	3	2
£70,001 - £80,000	-	1
£100,001 - £110,000	-	1
£110,001 - £120,000	<u>1</u>	<u>-</u>
	<u><u>4</u></u>	<u><u>4</u></u>

The total employee benefits of the key management personnel of the charity was £425,003 (2024 - £385,005).

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	232,401	-	232,401
<b>Charitable activities</b>			
Community and therapeutic	1,335,000	4,657,584	5,992,584
Accommodation	1,894,905	58,666	1,953,571
Other trading activities	83,800	-	83,800
Investment income	40,343	-	40,343
Other income	<u>20,452</u>	<u>-</u>	<u>20,452</u>
<b>Total</b>	<u>3,606,901</u>	<u>4,716,250</u>	<u>8,323,151</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community and therapeutic	1,163,576	4,620,635	5,784,211
Accommodation	1,981,218	142,906	2,124,124
Fundraising trading	<u>83,126</u>	<u>-</u>	<u>83,126</u>
<b>Total</b>	<u>3,227,920</u>	<u>4,763,541</u>	<u>7,991,461</u>
<b>NET INCOME/(EXPENDITURE)</b>	378,981	(47,291)	331,690
<b>Transfers between funds</b>	<u>(47,291)</u>	<u>47,291</u>	<u>-</u>
<b>Net movement in funds</b>	331,690	-	331,690
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	5,442,552	-	5,442,552
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>5,774,242</u>	<u>-</u>	<u>5,774,242</u>

**14. PENSION COMMITMENTS**

The charity operated a defined contribution pension scheme. The assets of the scheme are held separately from the charity in an independently administered fund. The pension charge represents contributions payable by the charity to the fund and amounted to £173,839 (2024 £200,579). The contributions are allocated between activities and restricted and unrestricted funds on a basis consistent with the use of staff resources.

Contributions totalling £27,786 (2024 £27,705) were payable to the fund at the balance sheet date.

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**15. TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1st April 2024	3,253,758	188,662	-	23,000	3,465,420
Additions	-	-	42,726	-	42,726
At 31st March 2025	3,253,758	188,662	42,726	23,000	3,508,146
<b>DEPRECIATION</b>					
At 1st April 2024	491,052	188,566	-	8,192	687,810
Charge for year	65,075	96	9,495	4,600	79,266
At 31st March 2025	556,127	188,662	9,495	12,792	767,076
<b>NET BOOK VALUE</b>					
At 31st March 2025	2,697,631	-	33,231	10,208	2,741,070
At 31st March 2024	2,762,706	96	-	14,808	2,777,610

Individual items of expenditure under £2,500 are not capitalised.

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	1,208,794	1,053,020
Other debtors	523	40
Prepayments and accrued income	205,660	828,801
	<u>1,414,977</u>	<u>1,881,861</u>

**17. CURRENT ASSET INVESTMENTS**

	2025 £	2024 £
Guaranteed investment deposits	<u>3,155,027</u>	<u>1,964,385</u>

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Bank loans and overdrafts (see note 20)	30,583	32,761
Trade creditors	348,242	290,467
Social security and other taxes	89,967	121,362
Other creditors	31,345	47,477
Accrued expenses	96,444	66,547
Deferred grants	<u>267,046</u>	<u>113,533</u>
	<u><u>863,627</u></u>	<u><u>672,147</u></u>

The movements in deferred grants is are analysed as follows:

	2024	2024
	£	£
Deferred grants at 1 April	113,533	406,033
Amounts released from previous years	(113,533)	(381,070)
Incoming resources deferred in the year	<u>267,046</u>	<u>88,570</u>
Deferred grants at 31 March	<u><u>267,046</u></u>	<u><u>113,533</u></u>

Deferred grants consists of project grants received in advance.

**19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	£	£
Bank loans (see note 20)	<u><u>990,746</u></u>	<u><u>1,029,903</u></u>

**20. LOANS**

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u><u>30,583</u></u>	<u><u>32,761</u></u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u><u>52,250</u></u>	<u><u>50,377</u></u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u><u>167,979</u></u>	<u><u>162,364</u></u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u><u>770,517</u></u>	<u><u>817,162</u></u>

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**21. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	139,443	122,046
Between one and five years	<u>60,702</u>	<u>142,255</u>
	<u><u>200,145</u></u>	<u><u>264,301</u></u>

**22. SECURED DEBTS**

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	<u><u>1,021,329</u></u>	<u><u>1,062,664</u></u>

A mortgage of £262,500 was obtained in the year to 31st March 2017 to assist in the purchase of a new refuge. The mortgage is repayable by monthly instalments over 20 years and is charged interest at a rate of 2.6875% per annum above the bank base rate.

On 29th October 2021 a further mortgage was taken out to fund the purchase of a further two refuges. This loan is repayable by monthly instalments over 10 years and carries an interest rate of 0.6875% per annum above the bank base rate.

The mortgages are secured by fixed and floating charges over the assets of the charity and a first legal charge held over the freehold properties. The net book value of these properties is £2,687,663 (2024 £2,752,512).

**23. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement	Transfers	At
	£	in funds	between	31.3.25
		£	funds	£
<b>Unrestricted funds</b>				
General fund	3,820,499	696,474	(220,447)	4,296,526
Staff redundancy reserve	400,000	-	(200,000)	200,000
Capital expenditure reserve	832,446	-	-	832,446
Capital repairs reserve	467,330	-	-	467,330
Maternity leave reserve	53,967	-	-	53,967
Cost of living reserve	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>400,000</u>
	5,774,242	696,474	(220,447)	6,250,269
<b>Restricted funds</b>				
General restricted reserve	-	(220,447)	220,447	-
	<u>5,774,242</u>	<u>476,027</u>	<u>-</u>	<u><u>6,250,269</u></u>
<b>TOTAL FUNDS</b>	<u><u>5,774,242</u></u>	<u><u>476,027</u></u>	<u><u>-</u></u>	<u><u>6,250,269</u></u>



**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**23. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,940,931	(3,244,457)	696,474
<b>Restricted funds</b>			
General restricted reserve	4,352,636	(4,573,083)	(220,447)
<b>TOTAL FUNDS</b>	<u>8,293,567</u>	<u>(7,817,540)</u>	<u>476,027</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	3,488,809	378,981	(47,291)	3,820,499
Staff redundancy reserve	200,000	-	200,000	400,000
Capital expenditure reserve	832,446	-	-	832,446
Capital repairs reserve	467,330	-	-	467,330
Maternity leave reserve	53,967	-	-	53,967
Cost of living reserve	400,000	-	(200,000)	200,000
	5,442,552	378,981	(47,291)	5,774,242
<b>Restricted funds</b>				
General restricted reserve	-	(47,291)	47,291	-
<b>TOTAL FUNDS</b>	<u>5,442,552</u>	<u>331,690</u>	<u>-</u>	<u>5,774,242</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,606,901	(3,227,920)	378,981
<b>Restricted funds</b>			
General restricted reserve	4,716,250	(4,763,541)	(47,291)
<b>TOTAL FUNDS</b>	<u>8,323,151</u>	<u>(7,991,461)</u>	<u>331,690</u>

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**23. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	3,488,809	1,075,455	(267,738)	4,296,526
Staff redundancy reserve	200,000	-	-	200,000
Capital expenditure reserve	832,446	-	-	832,446
Capital repairs reserve	467,330	-	-	467,330
Maternity leave reserve	53,967	-	-	53,967
Cost of living reserve	400,000	-	-	400,000
	5,442,552	1,075,455	(267,738)	6,250,269
<b>Restricted funds</b>				
General restricted reserve	-	(267,738)	267,738	-
<b>TOTAL FUNDS</b>	<u>5,442,552</u>	<u>807,717</u>	<u>-</u>	<u>6,250,269</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,547,832	(6,472,377)	1,075,455
<b>Restricted funds</b>			
General restricted reserve	9,068,886	(9,336,624)	(267,738)
<b>TOTAL FUNDS</b>	<u>16,616,718</u>	<u>(15,809,001)</u>	<u>807,717</u>

**Transfers between funds**

Within restricted funds:

The Repairs Reserve represents an allocation of general funds to allow for the refurbishing of properties.

Maternity Leave Reserve represents an allocation of general funds to cover costs associated with staff being on maternity leave.

Redundancy Reserve represents a prudent allocation of general funds to allow for any staffing restructure required following a reduction in income.

Capital Expenditure Reserve represents an allocation of general funds to allow for the purchase of additional property as needed by the charity.

The Cost of Living Reserve represents an allocation of general funds to allow for assistance during periods where living costs increase significantly.

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**23. MOVEMENT IN FUNDS - continued**

**Transfers between funds - continued**

Restricted funds income relates to the operation of the charity's refuges and the provision of support and advice to the end users. All of the restricted funds income are expended within the year. Any funds in the year that relate to the forthcoming year are carried forward as deferred income with a corresponding cash balance or debtor shown in the accounts. General unrestricted funds are used to cover the funding shortfalls by way of a transfer between funds.

The balance transferred to unrestricted funds in the Statement of Financial Activities represent the balance of restricted fund contributions to general costs as agreed with the funding bodies.

**24. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.

