

REGISTERED COMPANY NUMBER: 03509538 (England and Wales)  
REGISTERED CHARITY NUMBER: 1073926

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**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**  
**FOR**  
**BIRMINGHAM & SOLIHULL WOMEN'S AID**  
**(A COMPANY LIMITED BY GUARANTEE)**

French Ludlam & Co Limited  
Statutory Auditors and Accountants  
Mountfield House  
661 High Street  
Kingswinford  
West Midlands  
DY6 8AL

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

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**FOR THE YEAR ENDED 31ST MARCH 2024**

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**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**CHAIR'S REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

The Board of Trustees is pleased to present its annual report together with the financial statements for the year ending 31st March 2024, which have been prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The pressures on individuals, families and communities I have reported on in previous years continued to grow, reaching breaking point over this year. The shadow of austerity, the cost of living crisis, increasingly stretched local authority budgets, and rising inequality added to the already acute pressures experienced by the women and children we serve, as well as the statutory and voluntary services they rely on to help them stay safe and build lives free from violence and abuse. In particular, Birmingham the City Council filed a s114 order ('bankruptcy') in September 2023, which is impacting on both local authority and voluntary & community services across the city.

We continue to see demand for our services significantly outstrip resources, and despite very welcome additional support from Birmingham City Council just over 50% of the 32,289 calls made to our helpline could not be answered. Too many women are still having to call repeatedly to obtain the support they need and deserve. We continued to see significant increases in the highest risk cases; in the last 4 years the cumulative increase in cases where women are at risk of the most serious harm was 118% in Birmingham and 145% in Solihull. Over 10,628 women used our community based services, and refuges continued to be full to capacity. In addition to providing the services women and children need, day in day out, BSWA opened its Theresa Stewart Centre to provide early interventions with the aim of supporting women to take action and preventing escalation of harm. We were delighted to welcome Theresa Stewart's daughter and local MP Jess Phillips to open the Centre.

Sadly, as we write this report we already know that the Centre will, in year, be greatly reduced in its offer.

This year marked our 45th year of supporting women and children affected by domestic abuse, and all aspects of violence against women and girls (VAWG). We began to implement our revised strategy, which reaffirmed our vision and set out our plans for and commitments to delivering excellence in VAWG services. 2023/4 was year 1 of this plan, which reviewed and re-framed our services to ensure we remain current and prepared for the next 45 years!

The board of Trustees adopted the Charity Governance Code (December 2020) and the RACE Equality Code 2020, and continued our work throughout the year to improve our governance to meet their expectations. The Board's Governance Improvement Plan was implemented to update our governance documentation, develop a revised Risk Register and assurance framework, and clarify expectations of Trustees and the Board. Our Nominations and Remunerations Committee is now well established (in addition to our Finance and Audit Committee), taking responsibility for Board recruitment and development, alongside developing a more rigorous approach to performance. All this has enhanced the Board's ability to exercise proper oversight and ensure transparency and accountability. At a time when public faith in charities continues to be tested, we are committed to delivering good, current, ethical and appropriate governance.

Equality, Diversity and Inclusion remain key priorities for the board, and we continue to maintain a sharp focus on Board demographics, in particular in relation to ethnicity and race, and age. In a context where scarce Board skills can be hard to find I am especially pleased to note that BSWA continues to be able to attract a range of skilled and committed applicants. We are grateful to the many talented women who have stepped up to offer their skills and time to support women and children affected by domestic abuse.

Alongside our governance improvement efforts, work to strengthen wider organisational capacity and capability continues. Our strengthened management infrastructure has been tested and is standing up well to the intense pressures referred to above.

The very tight recruitment market started to ease up slightly towards the end of the year, but we continue to face a difficult recruitment market, as do our partners. We see increased demand, with overstretched resources and shortages of specialist staff across the system. Effective partnership working remains a central objective; we will continue to actively engage in strategic and operational partnerships across our area of operation to co-work, influence and support so that women and children have the safety and space they need to rebuild their lives.

I would take this opportunity to thank the Board, Managers and Staff for their work and commitment that has achieved so much throughout the year. It is through this that we deliver high quality provision to all of the women and children we have the privilege to support

Patricia McCabe - Chair of the Board of Trustees

## **BIRMINGHAM & SOLIHULL WOMEN'S AID**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Our Vision, Values and Culture**

###### **Vision:**

To create space for women and children subjected to abuse to be safe, take action and be in control.

To build a society where violence against women and children no longer exists through developing understanding, challenging inequality and inspiring change.

###### **Values:**

- Trust and Integrity
- Belonging and Inclusion
- Openness and Accountability
- Services run by women for women

###### **Culture:**

Our commitment to all of the women and children we work with, and to the women that work here is:

- We listen
- We believe your experiences of abuse
- We prioritise your safety
- We do what we say
- We continually learn
- We recognise your strength

###### **Public Benefit:**

The trustees have referred to the guidance provided by The Charity Commission regarding Public Benefit, including its guidance when reviewing the charity's aims and objectives and planning its future activities.

###### **Beneficiaries of our services:**

BSWA beneficiaries are women, children and young people subject to domestic and sexual violence.

###### **Our Priorities/Key Objectives**

###### **High Quality Services:**

We will develop and deliver high quality services for women and children that meets their needs and make them safer. We will work to deliver early intervention, prevention and protection.

###### **Equality:**

We will embed anti-discriminatory practice and challenge inequality in all that we do.

###### **Influence:**

We will use our expertise as leading Domestic Abuse specialists to build the understanding that drives cultural change.

###### **Profile:**

We will tell our story and engage others to secure the resources, recognition and support necessary to enable us to achieve our vision.



## **BIRMINGHAM & SOLIHULL WOMEN'S AID**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Administration and Organisation**

The board has continued to meet 4 times a year in addition to the Annual General Meeting, sub-committee meetings and special interest meetings.

##### **Governance:**

Significant progress has been made against our governance improvement plan, which was developed in line with the Charities Code of Governance and the RACE Code. This ongoing commitment to strong governance ensures that we adhere to the highest standards of accountability and transparency.

##### **Trustee Selection:**

The Nominations and Remuneration Committee ensures that periodic skills audits are undertaken and that trustees are selected based on the analysis of those skills, ensuring that the skills/ experience of the board align with those necessary for the management of the charity's business. The RACE Code remains a key element of the Trustee Selection Framework, fulfilling our commitment to a diverse and inclusive board.

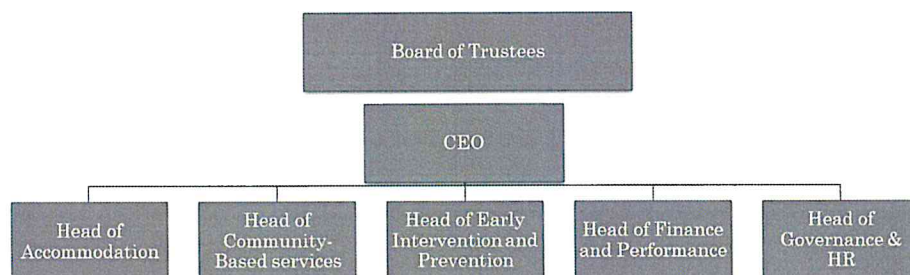
##### **Trustee Induction and Training:**

All new members of the board receive an induction pack containing detailed information about BSWA, its organisation and its work. They also spend time with the Chair, Chief Executive and senior staff to familiarise themselves with BSWA's activities and their role and responsibilities as charity trustees. Trustees also receive regular training on GDPR, Cyber Security and Safeguarding. Trustees make regular visits to services with opportunities to meet with service users and frontline staff.

##### **Day-to-day management:**

The day-to-day management of the charity is delegated to the Chief Executive Officer and Senior Leadership Team. The CEO has ready access to the Chair and other Trustees for advice or authorisation on matters of urgency.

##### **Management Structure:**



##### **Safeguarding:**

Safeguarding is the responsibility of all trustees. The lead trustee for safeguarding works with the organisation's designated DSL to ensure that the organisation's safeguarding practices are creating a safer culture and keeping women and children safe. Regular updates and reports are provided to the board, ensuring that safeguarding remains a top priority and that our commitment to safeguarding is consistently met. A board led Safeguarding Audit takes place annually and is reported to the Board.

##### **Inclusion**

Inclusion is one of the organisation's core values. Our commitment to inclusion is reflected in our Trustee recruitment practices, and our staff recruitment and selection strategy which is designed to build a staff team that represents the diverse communities we serve. Our Race Equality Champion on the board takes a lead in ensuring that BSWA promotes race equality in all of its work.

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

Demographic data (Ethnic Origin)

Ethnic Origin	Service users	Staff	Board members
White British	41.11%	38%	38%
Other White	5.36%	4%	25%
Asian: Pakistani/British Pakistani	19.75%	17%	
Asian: Bangladeshi/British Bangladeshi	3.53%	3%	
Asian: Indian/British Indian	4.88%	13%	13%
Asian/Asian British: Chinese	0.32%	0	
Mixed/multiple ethnic group: White and Asian	0.99%	4%	
Black/Black British: Caribbean	4.01%	11%	13%
Black/Black British: African	5.80%	4%	
Mixed/multiple ethnic group: White and Black Caribbean	2.96%	1%	
Mixed/multiple ethnic group: White and Black African	0.22%	0	
Other	6.40%	3%	13%

**Risk management**

The trustees regularly review and assess the risks BSWA is exposed to in all areas of its operations and are satisfied that systems and procedures are in place to manage them. Our Finance and Audit Committee routinely monitors the risk register and provides regular updates to the board as necessary.

**Principal risks:**

The trustees have assessed the principal risks impacting the charity and actions required:

- Loss of key premises
- Reduction in funding
- Loss of key personnel

## **BIRMINGHAM & SOLIHULL WOMEN'S AID**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **Highlights of the year:**

Our newly opened Early Intervention Hub offered a safe women-only space for women and children subject to domestic abuse and VAWG where they could drop in for advice and information or attend their booked appointments with specialist staff that hold a wide-range of knowledge and experience to meet their needs.

- This year was our 45th anniversary supporting local women and their children affected by domestic abuse and VAWG.
- We launched our 5-year strategic plan. We engaged with staff and service users in developing the strategy whilst ensuring that it aligns with the needs of those we serve and remain true to our core values.
- We published our Prioritising Women Statement to ensure our services remain safe and relevant to women and children subject to abuse.
- We convened an anti-racism working group to develop anti-racist practice within the workforce.
- We partnered with West Midlands Police to deliver a new police initiative, the West Midlands DA desk, to influence responses to women reporting to police as well as offering early routes through into services and civil orders services.
- Our involvement in Birmingham's DA Board strategy development.
- Our Early Intervention Hub was officially launched by Jess Phillips MP.
- No Recourse to Public Funds Network has built a successful and rounded option that saw and offered practical and financial support at the HUB to more than 400 women last year.
- Established Think Family project within Birmingham Children's Trust, assisting with cultural change.
- Developed our services in health-based settings.
- Trained 934 professionals.
- Worked with Birmingham's Domestic Abuse Strategic Board to draft the new 5-year Domestic abuse strategy for Birmingham.

#### **Strengthening our ability to make a difference:**

- To strengthen our infrastructure we have significantly enhanced our IT and cybersecurity systems. This includes migrating all our data to a secure cloud-based platform. As part of delivering this we have also provided the necessary training for staff on how to effectively use the new systems.
- Our new finance system SAGE INTACCT is proving to be very effective and allows for additional and in-depth reporting to Board, funders and assist managers in decision making.
- Raising funds for interpreting services making it possible to offer our services to all women in their first language.

#### **Highlights of our Support at a glance:**

- Helpline received 32289 incoming calls
- Calls answered and/or calls returned 15549
- Almost 7000 contacts with professionals through Helpline seeking advice
- Hub Drop In saw 1697 women with 966 children
- 309 children were directly supported in HUB case work
- The Hub case work totalled 490 women who received support around children, wellbeing, civil orders as well as 400 women, who are most impoverished and at risk, those with no recourse to public funds
- We received 3091 referrals from Multi Agency Risk Assessment Conferences
- IRIS worked with 665 women referred by GPs
- Community- based case work with 4520 women with 5932 children
- Refugees housed 165 women and 153 children
- We saw a 36% increase in High Risk cases through MARAC
- Training has been provided to 924 professionals in external training sessions led by BSWA staff.
- Provided BSWA foodbank donations on 415 occasions.

#### **Next Steps**

We entered 2024-25 in the knowledge that many of our core services would be commissioned, soon to be followed by the announcement in Birmingham that the financial situation was far worse than was anticipated, and that the City had submitted a S114.

This resulted in a reduction in the new commission of 23% for domestic abuse compared to 2019 and for BSWA this is likely to be a reduction in funding of 36%.

This will clearly have a devastating impact on our provision with concerns for our Early Intervention HUB where an average of 19 women and their children use our drop in during each week.

## **BIRMINGHAM & SOLIHULL WOMEN'S AID**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST MARCH 2024**

However, plans are in place to ensure we can respond to the challenges we will face in relation to our budgets.

#### **BSWA will:**

Undertake a review of the needs of the organisation to best match the future challenges due to reduced resources.

Continue to develop our infrastructure to produce a high standard in management of the organisation and its people that ensures the delivery of our strategy and continued high quality in our service delivery.

Re-energise our fundraising capacity with a new fundraising and marketing team.

Prioritise quality volunteering opportunities with effective coordination to deliver alongside our paid team of expert staff.

We are delighted that our new contract with Solihull has been awarded and will be in place to deliver refuge and community-based services for women and children.

#### **Financial Review:**

##### **Reserves Policy and Going Concern:**

The Trustees adhere to a reserves policy. The charity's income is not evenly distributed throughout the year. To support planning and maintain service levels, holding sufficient reserves is prudent. The unrestricted reserves policy aims to ensure financial robustness and viability, maintaining free reserves in unrestricted funds at a level equivalent to at least six months' operating costs. This level provides ample time to address any potential shortfalls.

##### **Amount of Reserves Held:**

As of 31 March 2024, the total reserves amount to £5,774,242. Of this, £3,820,499 constitutes free reserves, equivalent to 5.7 months of operating costs. Additionally, designated reserves, potentially re-designated as free reserves, total £1,953,743, which represents an overall total of 8.7 months of running costs.

##### **Principal Sources of Funds:**

The charity's principal funding sources include:

- Birmingham City Council (BCC)
- Solihull Borough Council (SBC)
- Office of the Police and Crime Commissioner & Ministry of Justice (MOJ)
- National Lottery

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Birmingham & Solihull Women's Aid is a registered charity, registration number 1073926 and a company limited by guarantee, registration number 03509538. The governing document is the Memorandum and Articles of Association of the company, which establish the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

03509538 (England and Wales)

### **Registered Charity number**

1073926

### **Registered office**

Ryland House  
44-48 Bristol Street  
Birmingham  
B5 7AA

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

P McCabe Chair of Board of Trustees  
C A Herity  
C Bradbury-Jones (resigned 19/9/23)  
J L Williams (resigned 19/9/23)  
S Hussain (resigned 29/7/24)  
S Begum  
T Nelson  
S Hutchinson  
J Reid  
N Randhawa  
J A Zacheva  
J L Birch Treasurer (appointed 20/6/23)  
K Kaur Chauhan (appointed 20/6/23)

**Company Secretary**

M R Connolly

**Auditors**

French Ludlam & Co Limited  
Statutory Auditors and Accountants  
Mountfield House  
661 High Street  
Kingswinford  
West Midlands  
DY6 8AL

**Solicitors**

Tyndalwoods  
29 Woodbourne Road  
Edgbaston  
B17 8BY

**Banks**

Co-op Bank  
Colmore Row  
Birmingham

B3 3BA

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4JQ

**Senior Leadership Team during the year**

M R Connolly, Chief Executive Officer  
S Dennis, Operations Manager  
J E Morgan, Finance Manager  
S Islam, Operations Manager  
P K Dhaliwal  
R Alaseel



**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Birmingham & Solihull Women's Aid for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~7.10.24~~ and signed on the board's behalf by:



.....  
P McCabe - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BIRMINGHAM & SOLIHULL WOMEN'S AID**

**Opinion**

We have audited the financial statements of Birmingham & Solihull Women's Aid (the 'charitable company') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

As noted in the Report of the Trustees, Birmingham City Council issued a S114 notice (bankruptcy). We believe this will have an impact on the charity as funding will reduce, however plans are in place to mitigate this reduction. Overall, based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BIRMINGHAM & SOLIHULL WOMEN'S AID**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BIRMINGHAM & SOLIHULL WOMEN'S AID**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Richard Fullman (Senior Statutory Auditor)  
for and on behalf of French Ludlam & Co Limited  
Statutory Auditors and Accountants  
Mountfield House  
661 High Street  
Kingswinford  
West Midlands  
DY6 8AL

Date: .....

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	232,401	-	232,401	225,678
<b>Charitable activities</b>	6				
Community and therapeutic		1,335,000	4,657,584	5,992,584	5,725,403
Accommodation		1,894,905	58,666	1,953,571	1,938,491
Other trading activities	4	83,799	-	83,799	68,374
Investment income	5	40,343	-	40,343	4,709
Other income	7	20,452	-	20,452	19,454
<b>Total</b>		<b>3,606,900</b>	<b>4,716,250</b>	<b>8,323,150</b>	<b>7,982,109</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	8				
Community and therapeutic		1,163,575	4,620,635	5,784,210	5,438,325
Accommodation		1,981,218	142,906	2,124,124	1,850,065
Fundraising trading		83,126	-	83,126	89,404
<b>Total</b>		<b>3,227,919</b>	<b>4,763,541</b>	<b>7,991,460</b>	<b>7,377,794</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>378,981</b>	<b>(47,291)</b>	<b>331,690</b>	<b>604,315</b>
Transfers between funds	22	(47,291)	47,291	-	-
<b>Net movement in funds</b>		<b>331,690</b>	<b>-</b>	<b>331,690</b>	<b>604,315</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		5,442,552	-	5,442,552	4,838,237
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,774,242</b>	<b>-</b>	<b>5,774,242</b>	<b>5,442,552</b>

The notes form part of these financial statements

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	2,777,610	-	2,777,610	2,876,338
<b>CURRENT ASSETS</b>					
Debtors	15	1,881,861	-	1,881,861	1,613,223
Investments	16	1,964,385	-	1,964,385	2,102,154
Cash at bank and in hand		<u>738,903</u>	<u>113,533</u>	<u>852,436</u>	<u>893,284</u>
		4,585,149	113,533	4,698,682	4,608,661
<b>CREDITORS</b>					
Amounts falling due within one year	17	<u>(558,614)</u>	<u>(113,533)</u>	<u>(672,147)</u>	<u>(997,771)</u>
<b>NET CURRENT ASSETS</b>		<u>4,026,535</u>	<u>-</u>	<u>4,026,535</u>	<u>3,610,890</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,804,145	-	6,804,145	6,487,228
<b>CREDITORS</b>					
Amounts falling due after more than one year	18	<u>(1,029,903)</u>	<u>-</u>	<u>(1,029,903)</u>	<u>(1,044,676)</u>
<b>NET ASSETS</b>		<u>5,774,242</u>	<u>-</u>	<u>5,774,242</u>	<u>5,442,552</u>
<b>FUNDS</b>	22				
Unrestricted funds				<u>5,774,242</u>	<u>5,442,552</u>
<b>TOTAL FUNDS</b>				<u>5,774,242</u>	<u>5,442,552</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7.10.24 and were signed on its behalf by:



.....  
P McCabe - Trustee

The notes form part of these financial statements

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(114,924)	1,636,864
Interest paid		<u>(82,840)</u>	<u>(51,729)</u>
Net cash (used in)/provided by operating activities		<u>(197,764)</u>	<u>1,585,135</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(23,000)
Sale of tangible fixed assets		55	7,804
Interest received		40,343	4,709
Decrease/(increase) in investments		<u>137,769</u>	<u>(1,167,427)</u>
Net cash provided by/(used in) investing activities		<u>178,167</u>	<u>(1,177,914)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(21,251)</u>	<u>(26,387)</u>
Net cash used in financing activities		<u>(21,251)</u>	<u>(26,387)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(40,848)</b>	<b>380,834</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>893,284</u></b>	<b><u>512,450</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u><u>852,436</u></u></b>	<b><u><u>893,284</u></u></b>

The notes form part of these financial statements

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>331,690</b>	<b>604,315</b>	
<b>Adjustments for:</b>			
Depreciation charges	98,673	109,321	
Profit on disposal of fixed assets	-	(2,410)	
Interest received	(40,343)	(4,709)	
Interest paid	82,840	51,729	
(Increase)/decrease in debtors	(268,638)	756,683	
(Decrease)/increase in creditors	<u>(319,146)</u>	<u>121,935</u>	
<b>Net cash (used in)/provided by operations</b>	<u><b>(114,924)</b></u>	<u><b>1,636,864</b></u>	
 <b>2. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	<b>At 1.4.23</b>	<b>Cash flow</b>	<b>At 31.3.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<u>893,284</u>	<u>(40,848)</u>	<u>852,436</u>
	<u>893,284</u>	<u>(40,848)</u>	<u>852,436</u>
 <b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	<u>2,102,154</u>	<u>(137,769)</u>	<u>1,964,385</u>
	<u>2,102,154</u>	<u>(137,769)</u>	<u>1,964,385</u>
 <b>Debt</b>			
Debts falling due within 1 year	(39,239)	6,478	(32,761)
Debts falling due after 1 year	<u>(1,044,676)</u>	<u>14,773</u>	<u>(1,029,903)</u>
	<u>(1,083,915)</u>	<u>21,251</u>	<u>(1,062,664)</u>
 <b>Total</b>	<u><b>1,911,523</b></u>	<u><b>(157,366)</b></u>	<u><b>1,754,157</b></u>

The notes form part of these financial statements



## **BIRMINGHAM & SOLIHULL WOMEN'S AID**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **1. CHARITY STATUS**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute to an amount not exceeding £1 towards the assets of the charity in the event of liquidation. The registered company number is 3509538.

The charity's registered office is Ryland House, 44-48 Bristol Street, Birmingham B5 7AA.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

The areas where these judgements and estimates have been made include:

- Depreciation and residual values - the Trustees have reviewed the asset lives and associated residual values of all tangible fixed assets and have concluded that these values are appropriate;

- Debtors - debtors include amounts due from external organisations and individuals. The charity recognises provisions against specific debtor balances, that are based on the age of the debtor balance and assessed risk of recoverability. The value of trade debtors in the note is net of the provision for doubtful debts.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and similar income are included in income when they are received.

Grants receivable from funders for activities in furtherance of the charity's objectives are included in the financial statements of the year when the service is provided.

Grants receivable for specific projects/costs are recognised in accordance with their individual terms and conditions. Income is recognised when the charity has entitlement to the funds which is when any performance conditions are met, it is probable that the income will be received, and the amount can be reliably measured. Grant income will be deferred if received in advance of meeting performance conditions or if the funder specifically states that the income must be spent in a future accounting period.

Investment income is accounted for when receivable.

Trading income is accounted for on a receivable basis.

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**2. ACCOUNTING POLICIES - continued**

**Income**

Fees and other sundry income is accounted for in the year in which it is receivable by the charity. No amounts are included in the financial statements for services donated by volunteers.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Where it is possible, costs are allocated directly to the main expenditure categories of the SOFA. Where this is not possible, costs are allocated on the basis of the number of direct and support employees.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- over the period of the lease
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Freehold properties are stated in the balance sheet at cost less depreciation.

Tangible fixed assets are stated at cost less depreciation. Any expenditure on individual assets with a value below £2,500 is written off directly to revenue. Depreciation is provided in equal annual instalments over the estimated useful lives of the assets.

**Impairment of assets**

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is immediately recognised in the Statement of Financial Activities.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal in any impairment loss is recognised immediately in the Statement of Financial Activities.

**Current asset investments**

Current asset investments are cash balances of guaranteed investment deposits.

**Goods donated for resale**

The charity receives donated goods for resale which it recognises at point of sale as the Trustees consider it to be impracticable to recognise such gifts on their receipt due to the large number of small value items received. As such, stocks of unsold donated goods are not valued for balance sheet purposes

**Trade debtors**

Trade debtors are amounts due for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price less any provision for bad debts.



**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and any other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. Trade creditors are recognised initially at the transaction price.

**Borrowings**

Bank borrowings are recorded at the initial transaction value less repayments made. Interest is charged to the Statement of Financial Activities as it arises over the term of the loan.

**Financial instruments**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporate Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Government grants**

Government grants received are credited to the Statement of Financial Activities as the relevant costs are incurred.

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**3. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	<u>232,401</u>	<u>225,678</u>

**4. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Shop income from sale of donated goods	<u>83,799</u>	<u>68,374</u>

**5. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>40,343</u>	<u>4,709</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

		2024	2023
		£	£
Grants	Activity		
	Community and therapeutic	5,989,489	5,718,753
Training	Community and therapeutic	3,095	6,650
Grants	Accommodation	810,111	802,024
Rent	Accommodation	<u>1,143,460</u>	<u>1,136,467</u>
		<u>7,946,155</u>	<u>7,663,894</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Birmingham City Council	1,915,143	1,861,486
Big Lotto Young Women's VAWG worker	94,146	15,639
Big Lotto Celebrating Communities Fund	-	2,604
Primary Care Trust	104,460	101,102
BCC Vulnerable Adults Commissioning Services	1,431,656	1,216,231
Birmingham Community Safety Partnership	21,500	21,500
Police and Crime Commissioner	1,495,021	1,750,410
Solihull MBC Public Health Services	651,694	546,248
Children in Need	9,944	48,154
CCG - IRIS	360,000	296,419
Solace Women's Aid	-	22,500
The Springfield Project	19,456	77,824
Garfield Weston	-	15,000
Smallwood Trust	175,332	164,326
Heart of England	32,000	-
NHS Hospital Trust	161,842	125,001
BVSC	9,999	-
National Express Foundation	-	2,500
Nationwide	24,962	-
West Midland Combined Authority	7,000	7,500
Southall Black Sisters	230,778	205,500
St Basils	<u>50,000</u>	<u>25,000</u>
Carried forward	6,794,933	6,504,944

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**6. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2024	2023
	£	£
Brought forward	6,794,933	6,504,944
Bailey Thomas	4,167	15,833
Research Better Together	500	-
	<u>6,799,600</u>	<u>6,520,777</u>

**7. OTHER INCOME**

	2024	2023
	£	£
Other income	<u>20,452</u>	<u>19,454</u>

Other income includes Access to Work claims of £15,550 (2023 £9,309) .

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 9) £	Totals £
Community and therapeutic	4,936,322	847,888	5,784,210
Accommodation	1,844,752	279,372	2,124,124
Fundraising trading	83,126	-	83,126
	<u>6,864,200</u>	<u>1,127,260</u>	<u>7,991,460</u>

**9. SUPPORT COSTS**

	Governance costs £	Finance £	Info tech £	Manage't £	Total 2024 £	Total 2023 £
Community andtherapeutic	86,838	163,104	81,552	516,394	847,888	579,433
Accommodation	<u>25,655</u>	<u>54,368</u>	<u>27,184</u>	<u>172,165</u>	<u>279,372</u>	<u>189,981</u>
	<u>112,493</u>	<u>217,472</u>	<u>108,736</u>	<u>688,559</u>	<u>1,127,260</u>	<u>769,414</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Audit	9,872	9,492
Depreciation - owned assets	98,673	109,323
Operating leases	109,911	123,528
Trustees' reimbursed expenses	95	-
Defined pension scheme contributions	<u>200,579</u>	<u>171,520</u>

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**Trustees' expenses**

The total amount of travel expenses reimbursed to trustees during the year was £95, in respect of one trustee. No trustees' expenses were paid in the year to 31st March 2023.

**12. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	5,208,380	4,548,908
Social security costs	463,168	414,202
Other pension costs	<u>200,579</u>	<u>171,520</u>
	<u><u>5,872,126</u></u>	<u><u>5,134,630</u></u>

Total redundancy costs for 2024 was £6,902 (2023 £nil).

Termination payments are comprised of voluntary and compulsory redundancy. Payments are recognised in staff costs once they are quantifiable and upon communication of intention to pay.

There was no unpaid redundancy at 31st March 2024 (2023 £nil).

The average monthly number of employees during the year was as follows:

	2024	2023
Senior management	6	7
Finance and administration	15	15
Project/refuge	163	167
Shops	<u>2</u>	<u>1</u>
	<u><u>186</u></u>	<u><u>190</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	2	-
£70,001 - £80,000	1	-
£80,001 - £90,000	-	1
£100,001-£110,000	<u>1</u>	<u>-</u>
	<u><u>4</u></u>	<u><u>1</u></u>

The total employee benefits of the key management personnel of the charity was £385,005 (2023 - £406,937).

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	225,678	-	225,678
<b>Charitable activities</b>			
Community and therapeutic	1,087,828	4,637,575	5,725,403
Accommodation	1,817,768	120,723	1,938,491
Other trading activities	68,374	-	68,374
Investment income	4,709	-	4,709
Other income	19,454	-	19,454
<b>Total</b>	<u>3,223,811</u>	<u>4,758,298</u>	<u>7,982,109</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community and therapeutic	818,043	4,620,282	5,438,325
Accommodation	1,712,049	138,016	1,850,065
Fundraising trading	89,404	-	89,404
<b>Total</b>	<u>2,619,496</u>	<u>4,758,298</u>	<u>7,377,794</u>
<b>NET INCOME</b>	604,315	-	604,315
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	4,838,237	-	4,838,237
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>5,442,552</u>	<u>-</u>	<u>5,442,552</u>

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1st April 2023	3,253,758	199,606	23,000	1,500	3,477,864
Disposals	-	(10,944)	-	(1,500)	(12,444)
At 31st March 2024	<u>3,253,758</u>	<u>188,662</u>	<u>23,000</u>	<u>-</u>	<u>3,465,420</u>
<b>DEPRECIATION</b>					
At 1st April 2023	425,935	170,925	3,592	1,074	601,526
Charge for year	65,117	28,585	4,600	371	98,673
Eliminated on disposal	-	(10,944)	-	(1,445)	(12,389)
At 31st March 2024	<u>491,052</u>	<u>188,566</u>	<u>8,192</u>	<u>-</u>	<u>687,810</u>
<b>NET BOOK VALUE</b>					
At 31st March 2024	<u>2,762,706</u>	<u>96</u>	<u>14,808</u>	<u>-</u>	<u>2,777,610</u>
At 31st March 2023	<u>2,827,823</u>	<u>28,681</u>	<u>19,408</u>	<u>426</u>	<u>2,876,338</u>

Individual items of expenditure under £2,500 are not capitalised.

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	1,053,020	1,478,258
Other debtors	40	-
Prepayments and accrued income	<u>828,801</u>	<u>134,965</u>
	<u>1,881,861</u>	<u>1,613,223</u>

**16. CURRENT ASSET INVESTMENTS**

	2024 £	2023 £
Guaranteed investment deposits	<u>1,964,385</u>	<u>2,102,154</u>

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 19)	32,761	39,239
Trade creditors	290,467	355,887
Social security and other taxes	121,362	104,148
Other creditors	47,477	49,526
Accrued expenses	66,547	42,938
Deferred grants	<u>113,533</u>	<u>406,033</u>
	<u>672,147</u>	<u>997,771</u>

The movements in deferred grants is are analysed as follows:

	2024	2023
	£	£
Deferred grants at 1 April	406,033	247,220
Amounts released from previous years	(381,070)	(117,902)
Incoming resources deferred in the year	<u>88,570</u>	<u>276,715</u>
Deferred grants at 31 March	<u>113,533</u>	<u>406,033</u>

Deferred grants consists of project grants received in advance.

**18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans (see note 19)	<u>1,029,903</u>	<u>1,044,676</u>

**19. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>32,761</u>	<u>39,239</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>50,377</u>	<u>48,507</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>162,364</u>	<u>156,750</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	817,162	839,419

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**20. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	122,046	105,045
Between one and five years	<u>142,255</u>	<u>162,989</u>
	<u>264,301</u>	<u>268,034</u>

**21. SECURED DEBTS**

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	<u>1,062,664</u>	<u>1,083,915</u>

A mortgage of £262,500 was obtained in the year to 31st March 2017 to assist in the purchase of a new refuge. The mortgage is repayable by monthly instalments over 20 years and is charged interest at a rate of 2.6875% per annum above the bank base rate.

On 29th October 2021 a further mortgage was taken out to fund the purchase of a further two refuges. This loan is repayable by monthly instalments over 10 years and carries an interest rate of 0.6875% per annum above the bank base rate.

The mortgages are secured by fixed and floating charges over the assets of the charity and a first legal charge held over the freehold properties. The net book value of these properties is £2,752,512 (2023 £2,817,404)

**22. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	3,488,809	378,981	(47,291)	3,820,499
Staff redundancy reserve	200,000	-	200,000	400,000
Capital expenditure reserve	832,446	-	-	832,446
Capital repairs reserve	467,330	-	-	467,330
Maternity leave reserve	53,967	-	-	53,967
Cost of living reserve	<u>400,000</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>
	5,442,552	378,981	(47,291)	5,774,242
<b>Restricted funds</b>				
General restricted reserve	<u>-</u>	<u>(47,291)</u>	<u>47,291</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>5,442,552</u>	<u>331,690</u>	<u>-</u>	<u>5,774,242</u>



**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**22. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,606,900	(3,227,919)	378,981
<b>Restricted funds</b>			
General restricted reserve	4,716,250	(4,763,541)	(47,291)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>8,323,150</u></b>	<b><u>(7,991,460)</u></b>	<b><u>331,690</u></b>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	3,284,494	604,315	(400,000)	3,488,809
Staff redundancy reserve	200,000	-	-	200,000
Capital expenditure reserve	832,446	-	-	832,446
Capital repairs reserve	467,330	-	-	467,330
Maternity leave reserve	53,967	-	-	53,967
Cost of living reserve	-	-	400,000	400,000
	<hr/>	<hr/>	<hr/>	<hr/>
	4,838,237	604,315	-	5,442,552
<b>TOTAL FUNDS</b>	<b><u>4,838,237</u></b>	<b><u>604,315</u></b>	<b><u>-</u></b>	<b><u>5,442,552</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,223,811	(2,619,496)	604,315
<b>Restricted funds</b>			
General restricted reserve	4,758,298	(4,758,298)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>7,982,109</u></b>	<b><u>(7,377,794)</u></b>	<b><u>604,315</u></b>

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**22. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	3,284,494	983,296	(447,291)	3,820,499
Staff redundancy reserve	200,000	-	200,000	400,000
Capital expenditure reserve	832,446	-	-	832,446
Capital repairs reserve	467,330	-	-	467,330
Maternity leave reserve	53,967	-	-	53,967
Cost of living reserve	-	-	200,000	200,000
	<u>4,838,237</u>	<u>983,296</u>	<u>(47,291)</u>	<u>5,774,242</u>
<b>Restricted funds</b>				
General restricted reserve	-	(47,291)	47,291	-
	<u>-</u>	<u>(47,291)</u>	<u>47,291</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>4,838,237</u>	<u>936,005</u>	<u>-</u>	<u>5,774,242</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,830,711	(5,847,415)	983,296
<b>Restricted funds</b>			
General restricted reserve	9,474,548	(9,521,839)	(47,291)
	<u>9,474,548</u>	<u>(9,521,839)</u>	<u>(47,291)</u>
<b>TOTAL FUNDS</b>	<u>16,305,259</u>	<u>(15,369,254)</u>	<u>936,005</u>

**Transfers between funds**

Within restricted funds:

The Repairs Reserve represents an allocation of general funds to allow for the refurbishing of properties.

Maternity Leave Reserve represents an allocation of general funds to cover costs associated with staff being on maternity leave.

Redundancy Reserve represents a prudent allocation of general funds to allow for any staffing restructure required following a reduction in income.

Capital Expenditure Reserve represents an allocation of general funds to allow for the purchase of additional property as needed by the charity.

The Cost of Living Reserve represents an allocation of general funds to allow for assistance during periods where living costs increase significantly.

**BIRMINGHAM & SOLIHULL WOMEN'S AID**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**22. MOVEMENT IN FUNDS - continued**

**Transfers between funds - continued**

Restricted funds income relates to the operation of the charity's refuges and the provision of support and advice to the end users. All of the restricted funds income are expended within the year. Any funds in the year that relate to the forthcoming year are carried forward as deferred income with a corresponding cash balance or debtor shown in the accounts. General unrestricted funds are used to cover the funding shortfalls by way of a transfer between funds.

The balance transferred to unrestricted funds in the Statement of Financial Activities represent the balance of restricted fund contributions to general costs as agreed with the funding bodies.

**23. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2024.

