

REGISTERED COMPANY NUMBER: 03509538 (England and Wales)
REGISTERED CHARITY NUMBER: 1073926

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
BIRMINGHAM & SOLIHULL WOMEN'S AID
(A COMPANY LIMITED BY GUARANTEE)

French Ludlam & Co Limited
Statutory Auditors and Accountants
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

BIRMINGHAM & SOLIHULL WOMEN'S AID

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

	Page
Chair's Report	1
Report of the Trustees	2 to 8
Report of the Independent Auditors	9 to 12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 29

BIRMINGHAM & SOLIHULL WOMEN'S AID

CHAIR'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The Board of Trustees is pleased to present its annual report together with the financial statements for the year ending 31st March 2023, which have been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

We continue to see demand for our services outstrip resources, and despite very welcome additional support 23k of the 35k calls made to our helpline were not answered. Too many women are having to call repeatedly to obtain the support they need and deserve. We continued to see significant increases in the highest risk cases; in the last 4 years the cumulative increase in cases where women are at risk of the most serious harm was 118% in Birmingham and 145% in Solihull. Over 7k women used our community based services, and refugees continued to be full to capacity. In addition to providing the services women and children need, day in day out, BSWA has developed an innovative Early Intervention Hub with the aim of supporting women to take action and preventing escalation of harm.

2022/23 was the final year of our Strategic Plan 2018-23 and during the year we reviewed and developed our Strategy for the coming period. Our revised strategy is the product of a collaborative endeavour, drawing on feedback from the women who use our services, with full engagement from the Board. This review and re-framing ensures our services remain current, reflect best practice, and are fit for the future. You will see some of this thinking reflected in this report.

The Board of Trustees has adopted the Charity Governance Code (December 2020) and the RACE Equality Code 2020. The Board's Governance Improvement Plan was developed in response to our RACE Code assessment and taken forward by a working group of trustees and members of the senior leadership team. Over 2022/23 we have updated our governance documentation (such as reserved matters and accountabilities), and developed a board assurance framework.

In the coming year our continuous improvement efforts will focus on a review of our delegations framework, Board and Trustee performance evaluation and updating our Trustee Code of Conduct to fully integrate the NCVO charity ethical principles. This will enhance the board's ability to exercise proper oversight and ensure transparency and accountability. At a time when public faith in charities has been tested, we are committed to delivering good, current, ethical and appropriate governance.

We have further strengthened our governance structure with a formal nominations committee, which focuses on Board skills mix and Trustee recruitment, succession planning and senior staff remuneration. Equality, Diversity and Inclusion remain key priorities for the board, and I am delighted to report that following recent recruitment rounds we have continued to improve Board demographics, in particular in relation to ethnicity and race, and age. In a context where scarce Board skills can be hard to find I am especially pleased to note that BSWA has been able to attract a range of skilled and committed applicants. We are grateful to the many talented women who have stepped up to offer their skills and time to support women and children affected by domestic abuse.

I reported last year that a plan designed to strengthen organisational capacity and capability was in progress. Alongside our work on governance improvement, the management infrastructure has been strengthened and the Senior Leadership Team is engaged in a comprehensive change programme. Further detail is provided later in this report.

We continue to face a difficult recruitment market, as do our partners. We see increased demand, with overstretched resources and shortages of specialist staff across the system. Effective partnership working remains a central objective; we will continue to actively engage in strategic and operational partnerships across our area of operation to co-work, influence and support so that women and children have the safety and space they need to rebuild their lives.



Patricia McCabe
Chair of the Board of Trustees

19th September 2023

BIRMINGHAM & SOLIHULL WOMEN'S AID

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Vision, Values and Culture

Vision:

To create space for women and children subjected to abuse to be safe, take action and be in control.

To build a society where violence against women and children no longer exists through developing understanding, challenging inequality and inspiring change.

Values:

- Trust and Integrity
- Belonging and Inclusion
- Openness and Accountability
- Services run by women for women

Culture:

Our commitment to all of the women and children we work with, and to the women that work here is:

- We listen
- We believe your experiences of abuse
- We prioritise your safety
- We do what we say
- We continually learn
- We recognise your strength

Public Benefit:

The trustees have referred to the guidance provided by The Charity Commission regarding Public Benefit, including its guidance when reviewing the charity's aims and objectives and planning its future activities.

Beneficiaries of our services:

BSWA beneficiaries are women, children and young people subject to domestic and sexual violence.

Our Priorities/Key Objectives

High Quality Services:

We will develop and deliver high quality services for women and children that meets their needs and make them safer. We will work to deliver early intervention, prevention and protection.

Equality:

We will embed anti-discriminatory practice and challenge inequality in all that we do.

Influence:

We will use our expertise as leading Domestic Abuse specialists to build the understanding that drives cultural change.

Profile:

We will tell our story and engage others to secure the resources, recognition and support necessary to enable us to achieve our vision.

Infrastructure:

Our commitment to continuous improvement in governance and accountability led us to reconsider and review our management infrastructure. Our ambition is to create "a place to work where we are informed and connected, strengthening us to be effective, creative, and impactful." We prioritise a positive people culture, purposeful communications, a knowledge/data insight hub, and business development/improvement.

BIRMINGHAM & SOLIHULL WOMEN'S AID

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

Significant activities

Inclusivity:

We operate in one of the most diverse regions in the country. We were awarded the Quality Mark for the Race Code, and we are committed to embedding anti-racist practices across the organisation. We continue to ensure that our staff team represents, as far as possible, the communities of the region, and we aim to attract women from the communities of Birmingham and Solihull to use our services. Currently, our team speaks 21 languages, which brings an improved understanding of our communities and their cultures to the organisation. Interpreting services were available for all those who required them.

To achieve our inclusivity ambitions in our services, we closely monitor the demographics of our board, staff, and service users. In implementing the RACE Code action plan, we paid special attention to the ethnicity of our service users. We track the ethnicity of our service users against the 2021 census to identify those who are not currently using our services and take steps to promote our work accordingly.

Governance:

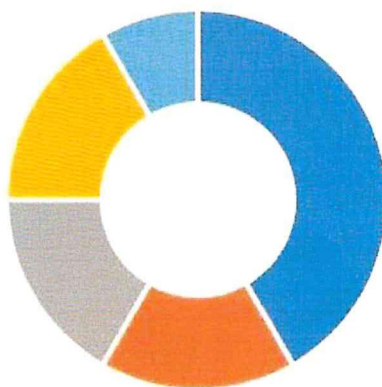
The Board of Trustees has adopted the Good Governance Code for Charities and has a Governance Improvement plan. This framework provides the Board with a robust governance structure, enhancing their ability to exercise proper oversight while ensuring transparency and accountability.

Trustee Selection:

Trustees are appointed based on a gap analysis of skills and experience requirements, aligning with our commitment to improving diversity in accordance with the RACE CODE. The Board endorses open recruitment and interviews. A dedicated induction period is also conducted.

Equality, Diversity, and Inclusion remain top priorities for the Board. The Board has a Race Equality Champion, and Trustees regularly undergo training refreshers to reinforce their responsibilities toward Safeguarding and General Data Protection Regulation.

BSWA Board of Trustees Demographics



- White British 50%
- Other White 20%
- Pakistani/ British Pakistani 20%
- Indian/ British Asian 20%
- Black/ Black British: Caribbean 10%

BIRMINGHAM & SOLIHULL WOMEN'S AID

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

Managing Risk:

We reviewed and updated our risk register and monitoring arrangements, making progress in adopting a more comprehensive approach to Board assurance. Additionally, we appointed a Trustee with specific responsibility for safeguarding. Each trustee participates in one-to-one discussions with the Chair on a biennial basis.

The Trustees have consistently considered the Charity Commission's guidance on public benefit. We maintain a risk register, and the Trustees actively monitor strategic risks throughout the year. To minimise financial risks, we have implemented a comprehensive system of financial controls. These controls ensure effective and responsible management of charity funds, maximising resource efficiency to fulfil our objectives. Effective internal controls and appropriate duty segregation have reduced potential financial risks, enhancing transparency and building trust with donors and stakeholders. The finance manual was reviewed and updated in 2022-23 to ensure the continued relevance and effectiveness of these controls.

Principal Risks:

We continue to maintain a risk register, and the Trustees diligently oversee strategic risks throughout the year. Principal risks include:

- Threat of loss of key premises
- Recession and poverty
- Staff recruitment and retention
- Loss of key personnel
- Competition from the statutory sector for staff resources due to higher salaries and benefits

Staff and Trustee Remuneration:

All staff salaries are benchmarked against similar positions within the public and charitable sectors. BSWA Trustees are volunteers and do not receive remuneration or employment benefits. Trustees can claim reimbursement for costs incurred in the performance of their duties.

Financial Review:

Reserves Policy and Going Concern:

The Trustees adhere to a reserves policy. The charity's income is not evenly distributed throughout the year. To support planning and maintain service levels, holding sufficient reserves is prudent. The unrestricted reserves policy aims to ensure financial robustness and viability, maintaining free reserves in unrestricted funds at a level equivalent to at least six months' operating costs. This level provides ample time to address any potential shortfalls.

Amount of Reserves Held:

As of March 31, 2023, the total reserves amount to £5,442,552. Of this, £3,488,809 constitutes free reserves, equivalent to 5.6 months of operating costs. Additionally, designated reserves, potentially re-designated as free reserves, total £1,953,743, which represents 8.8 months of running costs.

Principal Sources of Funds:

The charity's principal funding sources include:

- Birmingham City Council (BCC)
- Solihull Borough Council (SBC)
- Office of the Police and Crime Commissioner & Ministry of Justice (MOJ)
- National Lottery

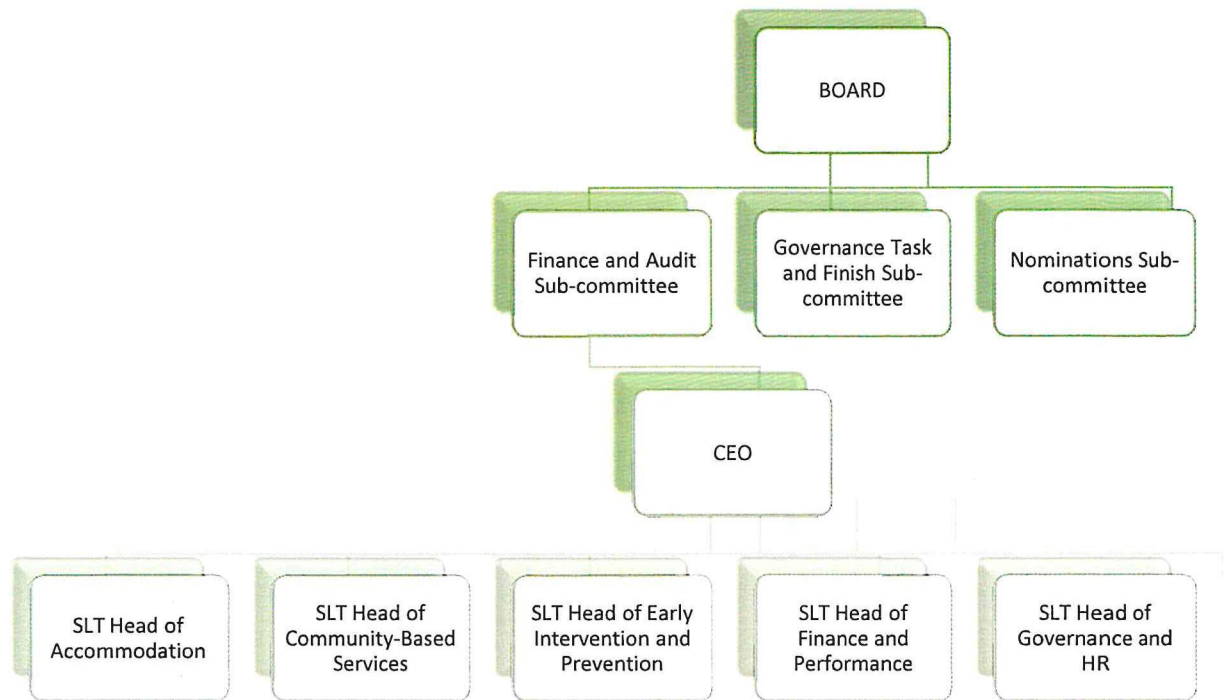
Significant investments to meet our objectives:

- Refurbishment at Lily Arbour - £150,000
- PIE - £64,000
- Change management and racism work - £21,000

BIRMINGHAM & SOLIHULL WOMEN'S AID

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

Organisational Structure:



Introduction to Activities, Achievements and Performance:

Birmingham and Solihull Women's Aid remains one of England's largest local and specialist domestic abuse charities.

Our work includes:

- Providing Birmingham's Helpline
- The Early Help and Intervention DA HUB Support for women and children at the highest risk of harm
- Offering specialised assistance, information, advice, and advocacy across violence against women and girls issues
- Operating in a Psychologically Informed Environment that focuses on women and children's safety and well-being
- Offering support across a range of areas such as abuse, welfare benefits, housing, legal matters, and more

BIRMINGHAM & SOLIHULL WOMEN'S AID

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

Highlights of the Year:

- Direct contact with 23,152 women and over 10,000 children
- Increased calls to the helpline, with 12,200 answered calls and 671 online support conversations
- Specialist DA Homeless Reduction Act 2017 service with 4,700 calls
- 176 women and 153 children in refuges
- 27% increase in high-risk cases
- Over 7,000 women supported through community-based services
- IRIS service making 1,095 referrals
- Specialist DA provision for 76 women in temporary accommodation and 466 women using our drop-in service in Solihull
- Opened a new Early Intervention Hub
- Internal focus on infrastructure, governance, and staffing with an ongoing Change Programme
- Information Governance Group established, addressing data breach and cyber attack prevention
- Implementation of Hybrid working
- Recruitment and retention improvements
- Holding workshops for anti-racism development
- Development of Single Sex Policy
- Recite Me implementation on the website
- Involvement in various campaigns and partnerships
- Exempt accommodation sub-group
- DAHA
- Homelessness Partnership Board
- Refugee and Asylum
- NRPF
- DA Boards in Birmingham & Solihull

During 2023-24 we aim to:

Continue to use all of our energy and commitment to develop and build our organisation so we can ensure women and children's voices are front and centre of our work and to influence others to do the same.

We will:

- Prioritise women and children's safety
- Work in partnership with women and children to assist them to use their voice to influence both our services and to inform our partners of what they need
- Maintain and improve our existing provision
- Extend Early Help and Intervention
- Explore options for expansion of safe accommodation
- Lobby for increase in direct specialist work with children
- Grow co-located services in statutory settings
- Diversify our income streams
- Invest in Staff and Managers development to grow their capacity to respond to women and children's needs
- Engage fully in strategic and operational partnerships

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Birmingham & Solihull Women's Aid is a registered charity, registration number 1073926 and a company limited by guarantee, registration number 03509538. The governing document is the Memorandum and Articles of Association of the company, which establish the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

BIRMINGHAM & SOLIHULL WOMEN'S AID

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03509538 (England and Wales)

Registered Charity number

1073926

Registered office

Ryland House
44-48 Bristol Street
Birmingham
B5 7AA

Trustees

P McCabe Chair of Board of Trustees

C A Herity

C Bradbury-Jones

J L Williams

S Hussain

S Begum

T Nelson

S Hutchinson (appointed 21/3/23)

J Reid (appointed 20/9/22)

N Randhawa (appointed 20/9/22)

J A Zacheva (appointed 20/9/22)

J L Birch (appointed 20/6/23)

K K Chauhan (appointed 20/6/23)

Company Secretary

M R Connolly

Auditors

French Ludlam & Co Limited
Statutory Auditors and Accountants
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

Solicitors

Tyndalwoods
29 Woodbourne Road
Edgbaston
B17 8BY

Banks

Co-op Bank
Colmore Row
Birmingham
B3 3BA

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

BIRMINGHAM & SOLIHULL WOMEN'S AID

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Senior Leadership Team during the year

M R Connolly, Chief Executive Officer
S Dennis, Operations Manager
J Morgan, Finance Manager
S Islam, Operations Manager
P Dhaliwal
R Alaseel
K Reidy

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Birmingham & Solihull Women's Aid for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19th September 2023 and signed on the board's behalf by:



.....
P McCabe - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BIRMINGHAM & SOLIHULL WOMEN'S AID**

Opinion

We have audited the financial statements of Birmingham & Solihull Women's Aid (the 'charitable company') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BIRMINGHAM & SOLIHULL WOMEN'S AID**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BIRMINGHAM & SOLIHULL WOMEN'S AID

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BIRMINGHAM & SOLIHULL WOMEN'S AID**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Richard Fullman (Senior Statutory Auditor)
for and on behalf of French Ludlam & Co Limited
Statutory Auditors and Accountants
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

Date:

BIRMINGHAM & SOLIHULL WOMEN'S AID

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	225,678	-	225,678	283,416
Charitable activities	6				
Community and therapeutic		1,087,828	4,637,575	5,725,403	4,737,918
Accommodation		1,817,768	120,723	1,938,491	1,935,675
Other trading activities	4	68,374	-	68,374	106,741
Investment income	5	4,709	-	4,709	760
Other income	7	19,454	-	19,454	13,000
Total		<u>3,223,811</u>	<u>4,758,298</u>	<u>7,982,109</u>	<u>7,077,510</u>
EXPENDITURE ON					
Charitable activities	8				
Community and therapeutic		818,043	4,620,282	5,438,325	4,725,561
Accommodation		1,712,049	138,016	1,850,065	1,789,574
Fundraising trading		89,404	-	89,404	109,270
Total		<u>2,619,496</u>	<u>4,758,298</u>	<u>7,377,794</u>	<u>6,624,405</u>
NET INCOME		604,315	-	604,315	453,105
RECONCILIATION OF FUNDS					
Total funds brought forward		4,838,237	-	4,838,237	4,385,132
TOTAL FUNDS CARRIED FORWARD		<u>5,442,552</u>	<u>-</u>	<u>5,442,552</u>	<u>4,838,237</u>


The notes form part of these financial statements

BIRMINGHAM & SOLIHULL WOMEN'S AID

BALANCE SHEET
31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	2,876,338	-	2,876,338	2,968,056
CURRENT ASSETS					
Debtors	15	1,594,749	18,474	1,613,223	2,369,906
Investments	16	2,102,154	-	2,102,154	934,727
Cash at bank and in hand		<u>505,725</u>	<u>387,559</u>	<u>893,284</u>	<u>512,450</u>
		4,202,628	406,033	4,608,661	3,817,083
CREDITORS					
Amounts falling due within one year	17	(591,738)	(406,033)	(997,771)	(880,737)
NET CURRENT ASSETS		<u>3,610,890</u>	<u>-</u>	<u>3,610,890</u>	<u>2,936,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,487,228	-	6,487,228	5,904,402
CREDITORS					
Amounts falling due after more than one year	18	(1,044,676)	-	(1,044,676)	(1,066,165)
NET ASSETS		<u>5,442,552</u>	<u>-</u>	<u>5,442,552</u>	<u>4,838,237</u>
FUNDS	21				
Unrestricted funds				<u>5,442,552</u>	<u>4,838,237</u>
TOTAL FUNDS				<u>5,442,552</u>	<u>4,838,237</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19th September 2023 and were signed on its behalf by:


.....
P McCabe - Trustee

The notes form part of these financial statements

BIRMINGHAM & SOLIHULL WOMEN'S AID**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	1,636,864	15,644
Interest paid		(51,729)	(15,242)
Decrease/(increase) in investments		<u>(1,167,427)</u>	<u>(278,660)</u>
Net cash provided by/(used in) operating activities		<u>417,708</u>	<u>(278,258)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(23,000)	(1,331,209)
Sale of tangible fixed assets		7,804	-
Interest received		<u>4,709</u>	<u>760</u>
Net cash used in investing activities		<u>(10,487)</u>	<u>(1,330,449)</u>
 Cash flows from financing activities			
New loans in year		-	924,000
Loan repayments in year		<u>(26,387)</u>	<u>(27,684)</u>
Net cash (used in)/provided by financing activities		<u>(26,387)</u>	<u>896,316</u>
 Change in cash and cash equivalents in the reporting period		380,834	(712,391)
Cash and cash equivalents at the beginning of the reporting period		<u>512,450</u>	<u>1,224,841</u>
 Cash and cash equivalents at the end of the reporting period		<u>893,284</u>	<u>512,450</u>

The notes form part of these financial statements

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	604,315	453,105
Adjustments for:		
Depreciation charges	109,321	100,599
Profit on disposal of fixed assets	(2,410)	-
Interest received	(4,709)	(760)
Interest paid	51,729	15,242
Decrease/(increase) in debtors	756,683	(405,534)
Increase/(decrease) in creditors	121,935	(147,008)
Net cash provided by operations	<u>1,636,864</u>	<u>15,644</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>512,450</u>	<u>380,834</u>	<u>893,284</u>
	<u>512,450</u>	<u>380,834</u>	<u>893,284</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>934,727</u>	<u>1,167,427</u>	<u>2,102,154</u>
	<u>934,727</u>	<u>1,167,427</u>	<u>2,102,154</u>
Debt			
Debts falling due within 1 year	(44,140)	4,901	(39,239)
Debts falling due after 1 year	<u>(1,066,165)</u>	<u>21,489</u>	<u>(1,044,676)</u>
	<u>(1,110,305)</u>	<u>26,390</u>	<u>(1,083,915)</u>
Total	<u>336,872</u>	<u>1,574,651</u>	<u>1,911,523</u>

The notes form part of these financial statements

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2023**

1. CHARITY STATUS

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute to an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

The areas where these judgements and estimates have been made include:

- Depreciation and residual values - the Trustees have reviewed the asset lives and associated residual values of all tangible fixed assets and have concluded that these values are appropriate;
- Debtors - debtors include amounts due from external organisations and individuals. The charity recognises provisions against specific debtor balances that are based on the age of the debtor balance and assessed risk of recoverability. The value of trade debtors in the note is net of the provision for doubtful debts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and similar income are included in income when they are received.

Grants receivable from funders for activities in furtherance of the charity's objectives are included in the financial statements of the year when the service is provided.

Grants receivable for specific projects/costs are recognised in accordance with their individual terms and conditions. Income is recognised when the charity has entitlement to the funds which is when any performance conditions are met, it is probable that the income will be received, and the amount can be reliably measured. Grant income will be deferred if received in advance of meeting performance conditions or if the funder specifically states that the income must be spent in a future accounting period.

Investment income is accounted for when receivable.

Trading income is accounted for on a receivable basis.

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

2. ACCOUNTING POLICIES - continued

Income

Fees and other sundry income is accounted for in the year in which it is receivable by the charity. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where it is possible, costs are allocated directly to the main expenditure categories of the SOFA. Where this is not possible, costs are allocated on the basis of the number of direct and support employees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- over the period of the lease
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Freehold properties are stated in the balance sheet at cost less depreciation.

Tangible fixed assets are stated at cost less depreciation. Any expenditure on individual assets with a value below £2,500 is written off directly to revenue. Depreciation is provided in equal annual instalments over the estimated useful lives of the assets.

Impairment of assets

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is immediately recognised in the Statement of Financial Activities.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal in any impairment loss is recognised immediately in the Statement of Financial Activities.

Current asset investments

Current asset investments are cash balances of guaranteed investment deposits.

Goods donated for resale

The charity receives donated goods for resale which it recognises at point of sale as the Trustees consider it to be impracticable to recognise such gifts on their receipt due to the large number of small value items received. As such, stocks of unsold donated goods are not valued for balance sheet purposes

Trade debtors

Trade debtors are amounts due for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price less any provision for bad debts.

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and any other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. Trade creditors are recognised initially at the transaction price.

Borrowings

Bank borrowings are recorded at the initial transaction value less repayments made. Interest is charged to the Statement of Financial Activities as it arises over the term of the loan.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 1 of the Corporate Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Government grants received are credited to the Statement of Financial Activities as the relevant costs are incurred.

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>225,678</u>	<u>283,416</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income from sale of donated goods	<u>68,374</u>	<u>106,741</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>4,709</u>	<u>760</u>

6. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Grants	Community and therapeutic	5,718,753	4,737,138
Training	Community and therapeutic	6,650	780
Grants	Accommodation	802,024	993,966
Rent	Accommodation	<u>1,136,467</u>	<u>941,709</u>
		<u>7,663,894</u>	<u>6,673,593</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Birmingham City Council	1,861,486	1,804,047
Big Lotto Young Women's VAWG worker	15,639	-
Big Lotto - Women & Girls	-	133,274
Big Lotto Celebrating Communities Fund	2,604	-
Primary Care Trust	101,102	99,281
BCC Vulnerable Adults Commissioning Services	1,216,231	766,584
Birmingham Community Safety Partnership	21,500	71,500
Police and Crime Commissioner	1,750,410	1,302,627
Solihull MBC Public Health Services	546,248	477,200
Comic Relief	-	38,430
Children in Need	48,154	106,231
CCG - IRIS	296,419	320,462
Solace Women's Aid	22,500	45,000
The Springfield Project	77,824	77,824
Garfield Weston	15,000	-
Caring Foundation	-	19,500
Smallwood Trust	164,326	24,991
Henry Smith	-	11,250
NHS Hospital Trust	125,001	159,451
BVSC	-	17,770
National Express Foundation	2,500	5,000
Nationwide	<u>-</u>	<u>11,209</u>
Carried forward	<u>6,266,944</u>	<u>5,491,631</u>

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	6,266,944	5,491,631
West Midland Combined Authority	7,500	10,000
Think Active	-	4,748
Southall Black Sisters	205,500	220,558
St Basils	25,000	4,167
Bailey Thomas	15,833	-
	<u>6,520,777</u>	<u>5,731,104</u>

7. OTHER INCOME

	2023	2022
	£	£
Other income	<u>19,454</u>	<u>13,000</u>

Other income includes Access to Work claims of £9,309 (2022 £11,728)

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Community and therapeutic	4,858,892	579,433	5,438,325
Accommodation	1,660,084	189,981	1,850,065
Fundraising trading	<u>89,404</u>	<u>-</u>	<u>89,404</u>
	<u>6,608,380</u>	<u>769,414</u>	<u>7,377,794</u>

9. SUPPORT COSTS

	Governance costs £	Finance £	Info tech £	Manage't £	Total 2023 £	Total 2022 £
Community and therapeutic	64,508	163,839	23,406	327,680	579,433	598,124
Accommodation	<u>18,339</u>	<u>54,613</u>	<u>7,802</u>	<u>109,227</u>	<u>189,981</u>	<u>239,435</u>
	<u>82,847</u>	<u>218,452</u>	<u>31,208</u>	<u>436,907</u>	<u>769,414</u>	<u>837,559</u>

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Audit	9,492	9,024
Depreciation - owned assets	109,323	100,599
Operating leases	<u>123,528</u>	<u>123,388</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	4,548,908	4,139,693
Social security costs	414,202	332,784
Other pension costs	<u>171,520</u>	<u>158,296</u>
	<u>5,134,630</u>	<u>4,630,773</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Senior management	7	7
Finance and administration	15	13
Project/refuge	167	165
Shops	<u>1</u>	<u>3</u>
	<u>190</u>	<u>188</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£70,001 - £80,000	-	1
£80,001 - £90,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity was £406,937 (2022 - £334,657).

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	283,416	-	283,416
Charitable activities			
Community and therapeutic	612,360	4,125,558	4,737,918
Accommodation	1,573,913	361,762	1,935,675
Other trading activities	106,741	-	106,741
Investment income	760	-	760
Other income	13,000	-	13,000
Total	<u>2,590,190</u>	<u>4,487,320</u>	<u>7,077,510</u>
EXPENDITURE ON			
Charitable activities			
Community and therapeutic	608,834	4,116,727	4,725,561
Accommodation	1,431,072	358,502	1,789,574
Fundraising trading	109,270	-	109,270
Total	<u>2,149,176</u>	<u>4,475,229</u>	<u>6,624,405</u>
NET INCOME	441,014	12,091	453,105
Transfers between funds	12,091	(12,091)	-
Net movement in funds	453,105	-	453,105
RECONCILIATION OF FUNDS			
Total funds brought forward	4,385,132	-	4,385,132
TOTAL FUNDS CARRIED FORWARD	<u><u>4,838,237</u></u>	<u><u>-</u></u>	<u><u>4,838,237</u></u>

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

14. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Fixtures and fittings £
COST			
At 1st April 2022	3,258,561	228,601	431,042
Additions	-	-	-
Disposals	<u>(4,803)</u>	<u>(28,995)</u>	<u>(431,042)</u>
At 31st March 2023	<u>3,253,758</u>	<u>199,606</u>	<u>-</u>
DEPRECIATION			
At 1st April 2022	360,857	159,999	431,040
Charge for year	65,078	39,921	-
Eliminated on disposal	<u>-</u>	<u>(28,995)</u>	<u>(431,040)</u>
At 31st March 2023	<u>425,935</u>	<u>170,925</u>	<u>-</u>
NET BOOK VALUE			
At 31st March 2023	<u>2,827,823</u>	<u>28,681</u>	<u>-</u>
At 31st March 2022	<u>2,897,704</u>	<u>68,602</u>	<u>2</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2022	12,480	241,642	4,172,326
Additions	23,000	-	23,000
Disposals	<u>(12,480)</u>	<u>(240,142)</u>	<u>(717,462)</u>
At 31st March 2023	<u>23,000</u>	<u>1,500</u>	<u>3,477,864</u>
DEPRECIATION			
At 1st April 2022	11,654	240,720	1,204,270
Charge for year	3,828	496	109,323
Eliminated on disposal	<u>(11,890)</u>	<u>(240,142)</u>	<u>(712,067)</u>
At 31st March 2023	<u>3,592</u>	<u>1,074</u>	<u>601,526</u>
NET BOOK VALUE			
At 31st March 2023	<u>19,408</u>	<u>426</u>	<u>2,876,338</u>
At 31st March 2022	<u>826</u>	<u>922</u>	<u>2,968,056</u>

Individual items of expenditure under £2,500 are not capitalised.

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	1,478,258	2,049,067
Prepayments and accrued income	<u>134,965</u>	<u>320,839</u>
	<u><u>1,613,223</u></u>	<u><u>2,369,906</u></u>

16. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Guaranteed investment deposits	<u><u>2,102,154</u></u>	<u><u>934,727</u></u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 19)	39,239	44,140
Trade creditors	355,887	270,134
Social security and other taxes	104,148	86,465
Other creditors	49,526	49,295
Accrued expenses	42,938	183,483
Deferred grants	<u>406,033</u>	<u>247,220</u>
	<u><u>997,771</u></u>	<u><u>880,737</u></u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 19)	<u><u>1,044,676</u></u>	<u><u>1,066,165</u></u>

19. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u><u>39,239</u></u>	<u><u>44,140</u></u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u><u>48,507</u></u>	<u><u>46,635</u></u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u><u>156,750</u></u>	<u><u>148,773</u></u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	839,419	870,757

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

20. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>1,083,915</u>	<u>1,110,305</u>

A mortgage of £262,500 was obtained in the year to 31st March 2017 to assist in the purchase of a new refuge. The mortgage is repayable by monthly instalments over 20 years and is charged interest at a rate of 2.6875% per annum above the bank base rate.

On 29th October 2021 a further mortgage was taken out to fund the purchase of a further two refuges. This loan is repayable by monthly instalments over 10 years and carries an interest rate of 0.6875% per annum above the bank base rate.

The mortgages are secured by fixed and floating charges over the assets of the charity and a first legal charge held over the freehold properties. The net book value of these properties is £2,817,404 (2022 £2,887,058)

21. MOVEMENT IN FUNDS

	At 1.4.22	Net movement	Transfers	At
	£	in funds	between	31.3.23
		£	funds	£
Unrestricted funds				
General fund	3,284,494	604,315	(400,000)	3,488,809
Staff redundancy reserve	200,000	-	-	200,000
Capital expenditure reserve	832,446	-	-	832,446
Capital repairs reserve	467,330	-	-	467,330
Maternity leave reserve	53,967	-	-	53,967
Cost of living reserve	-	-	400,000	400,000
	<u>4,838,237</u>	<u>604,315</u>	<u>-</u>	<u>5,442,552</u>
TOTAL FUNDS	<u>4,838,237</u>	<u>604,315</u>	<u>-</u>	<u>5,442,552</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,223,811	(2,619,496)	604,315
Restricted funds			
General restricted reserve	4,758,298	(4,758,298)	-
	<u>7,982,109</u>	<u>(7,377,794)</u>	<u>604,315</u>
TOTAL FUNDS	<u>7,982,109</u>	<u>(7,377,794)</u>	<u>604,315</u>

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	2,831,389	441,014	12,091	3,284,494
Staff redundancy reserve	200,000	-	-	200,000
Capital expenditure reserve	832,446	-	-	832,446
Capital repairs reserve	467,330	-	-	467,330
Maternity leave reserve	53,967	-	-	53,967
	4,385,132	441,014	12,091	4,838,237
Restricted funds				
General restricted reserve	-	12,091	(12,091)	-
TOTAL FUNDS	<u>4,385,132</u>	<u>453,105</u>	<u>-</u>	<u>4,838,237</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,590,190	(2,149,176)	441,014
Restricted funds			
General restricted reserve	4,487,320	(4,475,229)	12,091
TOTAL FUNDS	<u>7,077,510</u>	<u>(6,624,405)</u>	<u>453,105</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	2,831,389	1,045,329	(387,909)	3,488,809
Staff redundancy reserve	200,000	-	-	200,000
Capital expenditure reserve	832,446	-	-	832,446
Capital repairs reserve	467,330	-	-	467,330
Maternity leave reserve	53,967	-	-	53,967
Cost of living reserve	-	-	400,000	400,000
	4,385,132	1,045,329	12,091	5,442,552
Restricted funds				
General restricted reserve	-	12,091	(12,091)	-
TOTAL FUNDS	<u>4,385,132</u>	<u>1,057,420</u>	<u>-</u>	<u>5,442,552</u>

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,814,001	(4,768,672)	1,045,329
Restricted funds			
General restricted reserve	9,245,618	(9,233,527)	12,091
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,059,619</u>	<u>(14,002,199)</u>	<u>1,057,420</u>

Transfers between funds

Within restricted funds:

The Repairs Reserve represents an allocation of general funds to allow for the refurbishing of properties.

Maternity Leave Reserve represents an allocation of general funds to cover costs associated with staff being on maternity leave.

Redundancy Reserve represents a prudent allocation of general funds to allow for any staffing restructure required following a reduction in income.

Capital Expenditure Reserve represents an allocation of general funds to allow for the purchase of additional property as needed by the charity.

The Cost of Living Reserve represents an allocation of general funds to allow for assistance during periods where living costs increase significantly.

Restricted funds income relates to the operation of the charity's refuges and the provision of support and advice to the end users. All of the restricted funds income are expended within the year. Any funds in the year that relate to the forthcoming year are carried forward as deferred income with a corresponding cash balance or debtor shown in the accounts. General unrestricted funds are used to cover the funding shortfalls by way of a transfer between funds.

The balance transferred to unrestricted funds in the Statement of Financial Activities represent the balance of restricted fund contributions to general costs as agreed with the funding bodies.

BIRMINGHAM & SOLIHULL WOMEN'S AID
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.