

REGISTERED COMPANY NUMBER: 03509538 (England and Wales)
REGISTERED CHARITY NUMBER: 1073926

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
BIRMINGHAM & SOLIHULL WOMEN'S AID
(A COMPANY LIMITED BY GUARANTEE)

French Ludlam & Co Limited
Statutory Auditors and Accountants
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

BIRMINGHAM & SOLIHULL WOMEN'S AID

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

	Page
Chair's Report	1 to 2
Report of the Trustees	3 to 8
Report of the Independent Auditors	9 to 12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 28

BIRMINGHAM & SOLIHULL WOMEN'S AID

CHAIR'S REPORT **FOR THE YEAR ENDED 31ST MARCH 2022**

The Board of Trustees is pleased to present its annual report together with the financial statements for the year ending 31st March 2022, which have been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Last year we reported on the significantly increased demand for our services, in part as a result of the Covid pandemic, alongside an increase in reports of domestic abuse to West Midlands Police and a shocking decline in prosecutions as the criminal justice system struggled to cope. These pressures did not abate during 2021-22; quite the reverse. We have seen an increase of 91% in the highest risk cases over the last 3 years. The need for specialist safe advice, support and refuge provided by women for women is clearly demonstrated by our experience and the experience of the women and children who use our services.

In 2021-22 BSWA had direct contact with 23,437 women, across our range of services from refuges to community based support and drop in, from the Home Options helpline to the IRIS service working with GP surgeries. More than 16000 children were recorded as living with domestic abuse alongside those women. The very welcome Domestic Abuse Act 2021 recognised children as victims of domestic abuse for the first time; absence of funding and provision to support children has been a concern for many years at BSWA, and implementation of the Act (and importantly the additional government funds provided) has allowed us to better support women with complex needs and of course children.

However, demand continues to significantly outstrip supply. Even with very welcome additional support from BCC, we were still only able to answer 40% of the 28,000 calls made to our helpline in 2021-22. For many women making that call will have taken enormous courage, and it is heart breaking to know so many calls went unanswered. For some women, this may represent their only opportunity to obtain help. Our webchat facility made some inroads into this shortfall, with 1272 webchat support conversations over the year.

During the year the Board recognised that responding to these increased and sustained demands, together with new emerging pressures, required an enhanced management infrastructure. A plan designed to strengthen organisational capacity and capability is in progress.

I commented last year on the acute shortages of refuge, temporary accommodation and affordable permanent housing for women and children seeking safety. After careful consideration and due diligence, the Board proceeded with the purchase of two refuges (previously managed through a management agreement) and is continuing discussions with Registered Providers and other partners with a view to securing further safe accommodation for women and children. BSWA continues to innovate to improve outcomes for women and children.

At Board level we maintained our focus on governance improvement, using the governance review and action plan from the 2020 RACE code to begin an in-depth governance improvement programme. A 'task and finish' group of Trustees and Senior Leadership Team members is taking this forward on behalf of the board, and this work when completed will provide the board with a robust governance framework. This will enhance the board's ability to exercise proper oversight and ensure transparency and accountability.

In other governance news, the Board appointed a Race Equality Champion during the year; her role is to support and challenge the board to promote race equality in every aspect of its work. We also have a Safeguarding Lead Trustee, and appointed a recruitment review panel led by a Trustee with HR expertise. The panel aims to improve and sustain diversity at Board level.

The Board's management of risk has been improved through delegations to its Finance and Audit Committee, which regularly monitors our risk register and provides assurance to the Board. The Board retains accountability for risk. Looking ahead we see an emerging cost of living crisis, and continuing acute pressures in the NHS (both covid related and more widely), the criminal justice system and local authority services. Undoubtedly this will further increase the demand for our services, while generating new cost pressures. Along with our partners, we face an increasingly difficult recruitment market. Increased demand, with overstretched resources and shortages of specialist staff across the system may yet prove to be a perfect storm. We will continue to rely on the active support of our partners to provide women and children with safety and space to rebuild their lives. Effective partnership working remains a central objective; we will continue to actively engage in strategic and operational partnerships across our area of operation.

BIRMINGHAM & SOLIHULL WOMEN'S AID

CHAIR'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

The Board will be developing a new 3-5 year strategic plan during 2022; we will continue to renew and extend our capabilities to respond to the changing demands of the environment. I would like to acknowledge the determination of our skilled and talented staff team to stand with women in difficult times, and the vital role of the senior leadership team in enabling and supporting that. I would also like to thank my colleague Trustees for their commitment to delivering good governance at BSWA.

Patricia McCabe
Chair of the Board of Trustees

Date

BIRMINGHAM & SOLIHULL WOMEN'S AID

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Our purpose

Women and children are at the heart of our vision. We believe that violence against women and children is a violation of human rights and work to ensure that they can live free from fear of violence and abuse.

Values and Principles:

We challenge the inequality and abuse that result from women's position in society, providing services and resources that unlock women's power and enable them to regain their confidence and skills to achieve their aspirations.

We listen to women and children and validate their experiences, working alongside them to champion their voices in influencing professional practice and increasing understanding of the dynamics of abuse. In particular, we advocate that the best way to protect children and attain sustainable safeguarding is to empower and support the non-abusing mother.

We match women's bravery in living with and addressing abuse through a staff team equipped to work with courage and creativity, embracing challenges and doing the difficult things necessary to meet women, children and young people's needs in an increasingly harsh climate.

We work to create lasting change in society, where inequality and abuse are not tolerated, collaborating with partners and promoting action to achieve this vision.

Objectives:

- We will retain the capacity and capability within the organisation to respond to emerging needs as they occur.
- We will ensure BSWA has the financial viability, strong governance, leadership and management capacity to deliver high quality services.
- We will position ourselves as the lead organisation that seeks to address violence against women and children, working in partnership with others and assisting and informing partners to make the best response they can.
- We will remain independent to protect and promote our distinctive service model, ensuring that women in all circumstances can access support to address the abuse they face.
- We will market what we do using key messages to shift perceptions of our work and achieve greater understanding of the experience of women and the impact we have in making their lives better

BIRMINGHAM & SOLIHULL WOMEN'S AID

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

OBJECTIVES AND ACTIVITIES

Activities Achievements and Performance

Birmingham and Solihull Women's Aid celebrated its 43rd anniversary in 2021, and remains one of the largest local specialist domestic abuse charities in England. It furthers its charitable purposes by providing specialist support, information, advice and advocacy to women and children across the whole range of violence against women and girls issues: domestic abuse, sexual violence, harmful practices, stalking and harassment, forced marriage, female genital mutilation.

Birmingham and Solihull Women's Aid provision offers a women and children focussed environment which is safe. We provide women with "space for action", underpinned by our specialist staff team offering support, advice, information and advocacy around abuse, welfare benefits, housing, debt and other finances, legal matters, immigration, health, education, training and employment. Our in-depth needs and risk assessments assist us, alongside women's feedback, to devise comprehensive Individual Support and Safety Plans, and to work with women to achieve positive outcomes.

- We had direct contact with 23,437 women over the year and there were more than 16000 children recorded as living with domestic violence alongside those women.
- Calls to the helpline service continued to increase, having received 28,366 calls. Thanks to additional resources made available by Birmingham City Council, 11,085 of those calls were answered, and the new webchat had 1272 online support conversations.
- BSWA was commissioned by Birmingham City Council to deliver a specialist DA Homeless Reduction Act 2017 service. The Home Options service helpline received 3803 calls, with 995 women undertaking full Housing Need Assessment, resulting in 48% of those remaining in prevention.
- 183 women and 180 children stayed in our refuges in Birmingham and Solihull
- High risk cases have increased by 91% over the last three years. The Office of the Police and Crime Commissioner funds BSWA to deliver support work in Birmingham and Solihull to women who are at the highest risk of most significant harm, and whose cases were heard at MARAC. This year Birmingham saw 3777 referrals and 339 in Solihull.
- Over 7,500 women received support through our community-based, direct support services, including those co-located in health and children's settings.
- Our IRIS service working with GP surgeries trained the final group of surgeries and there were 710 referrals for support.
- The extension of services in Solihull resulted in specialist DA provision to 76 women in temporary accommodation and 466 women using our drop-in service.
- BSWA was commissioned to work with Birmingham Children's Trust to assist them to improve responses to women and children affected by domestic abuse and to support the work of MASH.
- We welcomed the DA Act, and the subsequent additional government funding under the New Burdens budget, that enabled us to add value to refuge provision, and to ensure that we addressed particular complex needs and support children needs, now that they are now recognised as victims of domestic abuse. We look forward to additional refuge spaces becoming available in 2022.

Infrastructure

Our commitment to continuous improvement of our governance and accountability, led us to reconsider and review our management infrastructure during the year. The review led the Board to approve enhanced infrastructure capacity to implement those decisions. We embarked upon an internal whole system approach, by recruiting a Performance and Contracts lead, to steer the review and the subsequent change management plan.

Our ambition is to create "a place to work where we are informed and connected; strengthening us to be effective, creative and have impact" and to prioritise a positive people culture; purposeful communications; knowledge/data insight hub; business development/improvement.

Inclusivity

We operate in one of the most diverse regions in the country. We were awarded the **Quality Mark for the Race Code** assisting us to embed anti-racist practice across the organisation. We continued to ensure that our staff team, represent as far as is possible, the communities of the region and attract women from the communities of Birmingham to use our services. This resulted in 19 different languages spoken in our team and brings to the organisation an improved understanding of our communities and their cultures. Interpreting services was available for all those that required them.

BIRMINGHAM & SOLIHULL WOMEN'S AID

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

OBJECTIVES AND ACTIVITIES

In order to ensure we are achieving our ambitions for Inclusion in our services, we keep abreast of demographics of our board, staff and service users. For the purpose of implementing the RACE Code action plan we kept a particular eye on ethnicity of our service users.

Service users' ethnicity data:

African	4.74%
Any other ethnic group	1.33%
Arab	1.72%
Bangladeshi	2.77%
Black African / British	0.06%
Black Caribbean / British	0.21%
Caribbean	4.14%
Chinese	0.21%
Gypsy or Irish Traveller	0.15%
Indian	3.60%
Iranian	0.02%
Irish	0.79%
Other Asian	2.49%
Other Black / African / Caribbean	1.11%
Other Mixed Heritage	0.97%
Other White	1.74%
Pakistani	16.26%
Persian	0.02%
Roma	0.21%
White & Asian	0.69%
White & Black African	0.21%
White & Black Caribbean	2.64%
White & Indian	0.06%
White & Pakistani	0.04%
White British	37.49%
White Eastern European	2.42%
Declined	0.30%
Don't know / didn't ask / missing data	13.62%

Fundraising

It has proved challenging to undertake external fundraising events over the past two years and so outside of statutory commissioning, we were more reliant on one-off donations and charitable trusts, totalling £626,143

Governance

In its commitment to strengthening our governance processes and policies, the Board has approved a Governance Improvement action plan and a Governance Task and Finish Group (Governance TAF) consisting of trustees and members of the senior leadership team was formed to take this plan forward. This work will provide the board with a robust governance framework that will enhance the board's ability to exercise proper oversight and ensure transparency and accountability.

Equality, Diversity and Inclusion remains a priority for the board and its approach to support good governance and delivery of charitable purposes. The board will be forming a recruitment review panel to improve diversity on the board. Furthermore, the board appointed a Race Equality Champion who takes the lead in ensuring that the board promotes race equality in all of its work. The trustees undertake regular training refreshers in their responsibility towards Safeguarding and General Data Protection Regulation.

We reviewed and refreshed our risk register and monitoring arrangements, made progress in adopting a more comprehensive approach to board assurance, and appointed a Trustee with specific responsibility for safeguarding. Each trustee participates in one-to-one discussion with the Chair on a biennial basis.

The Trustees have had due regard to the Charity Commission's guidance on public benefit at all relevant times.

BIRMINGHAM & SOLIHULL WOMEN'S AID

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2022**

OBJECTIVES AND ACTIVITIES

Trustee selection:

Trustees are appointed on the basis of skills and experience, following open recruitment and interview. The Board seeks Trustees through word of mouth, local networks and advertising. Further Board recruitment is planned for 2022-23

Significant investments to meet our objectives:

- Purchase of 2 refuge buildings
- Continuation of developing a Psychologically Informed Environment (PIE) including training and development of psychological models to inform practice and achieve outcomes that support the organisation's aims and objectives.

Volunteering:

A small number of volunteers were in place throughout the year and our ambition is to bring back and increase the hours given through the incredibly valuable work of volunteers to support us in all areas of our work throughout 2022-23

Financial Review:

Reserves Policy and Going Concern

The Trustees operate a reserves policy.

It is recognised that the charity's income does not arise evenly throughout the year and therefore to enable the charity to plan its activities and to maintain an acceptable level of service it is prudent to hold sufficient reserves. The trustee's reserves policy in relation to unrestricted funds is to ensure that the organisation is financially robust and viable. Therefore, the policy seeks to maintain free reserves in unrestricted funds at a level which equates to at least six months' operating costs. We consider that this level will provide sufficient funds to allow time to take necessary steps to mitigate any shortfall.

Amount of reserves held:

£4,838,237 total reserves as at the 31st March 2022.

£3,284,494 of these are regarded as free reserves representing 5.9 months running costs. Including designated reserves (that can be re-designated as free reserves) of £1,553,743 would represent 8.8 months running costs.

The charity's principal sources of funds:

- Birmingham City Council (BCC)
- Solihull Borough Council (SBC)
- Office Police and Crime Commissioner & MOJ
- National Lottery

Principal risks facing the charity:

The organisation maintains a risk register and the Trustees monitor strategic risks throughout the year.

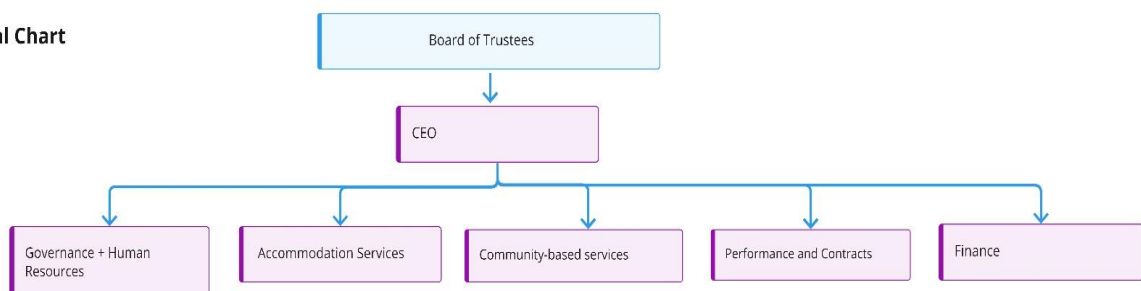
Principal risks identified include:.

- Recession and poverty
- Capacity reduction
- Staff recruitment and retention
- Competition from statutory sector for staff resources due to higher salaries and benefits.

Organisational Structure:

Organisational Chart

March 22



BIRMINGHAM & SOLIHULL WOMEN'S AID

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03509538 (England and Wales)

Registered Charity number

1073926

Registered office

Ryland House
44-48 Bristol Street
Birmingham
B5 7AA

Trustees

P McCabe Chair of Board of Trustees
M A Fox (resigned 21/9/21)
C A Herity
C Bradbury-Jones
J L Williams
S Hussain
S Begum
T Nelson

Company Secretary

M R Connolly

Auditors

French Ludlam & Co Limited
Statutory Auditors and Accountants
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

Solicitors

Tyndalwoods
29 Woodbourne Road
Edgbaston
B17 8BY

Senior Management Team during the year

M R Connolly, Chief Executive Officer
S Dennis, Operations Manager
J Morgan, Finance Manager
S Islam, Operations Manager

BIRMINGHAM & SOLIHULL WOMEN'S AID

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Birmingham & Solihull Women's Aid for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
P McCabe - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BIRMINGHAM & SOLIHULL WOMEN'S AID**

Opinion

We have audited the financial statements of Birmingham & Solihull Women's Aid (the 'charitable company') for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BIRMINGHAM & SOLIHULL WOMEN'S AID

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BIRMINGHAM & SOLIHULL WOMEN'S AID**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BIRMINGHAM & SOLIHULL WOMEN'S AID

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Richard Fullman (Senior Statutory Auditor)
for and on behalf of French Ludlam & Co Limited
Statutory Auditors and Accountants
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

Date:

BIRMINGHAM & SOLIHULL WOMEN'S AID**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	283,416	-	283,416	572,532
Charitable activities	6				
Community and therapeutic		612,360	4,125,558	4,737,918	4,793,430
Accommodation		1,573,913	361,762	1,935,675	1,917,054
Other trading activities	4	106,741	-	106,741	76,579
Investment income	5	760	-	760	2,241
Other income	7	13,000	-	13,000	36,931
Total		2,590,190	4,487,320	7,077,510	7,398,767
EXPENDITURE ON					
Charitable activities	8				
Community and therapeutic		608,834	4,116,727	4,725,561	5,144,874
Accommodation		1,431,072	358,502	1,789,574	1,785,674
Fundraising trading		109,270	-	109,270	158,091
Total		2,149,176	4,475,229	6,624,405	7,088,639
NET INCOME		441,014	12,091	453,105	310,128
Transfers between funds	21	12,091	(12,091)	-	-
Net movement in funds		453,105	-	453,105	310,128
RECONCILIATION OF FUNDS					
Total funds brought forward		4,385,132	-	4,385,132	4,075,004
TOTAL FUNDS CARRIED FORWARD		4,838,237	-	4,838,237	4,385,132

BIRMINGHAM & SOLIHULL WOMEN'S AID

BALANCE SHEET
31ST MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	2,968,056	-	2,968,056	1,737,446
CURRENT ASSETS					
Debtors	15	2,134,447	235,459	2,369,906	1,964,372
Investments	16	934,727	-	934,727	656,067
Cash at bank and in hand		512,450	-	512,450	1,224,841
		3,581,624	235,459	3,817,083	3,845,280
CREDITORS					
Amounts falling due within one year	17	(645,278)	(235,459)	(880,737)	(994,273)
NET CURRENT ASSETS		2,936,346	-	2,936,346	2,851,007
TOTAL ASSETS LESS CURRENT LIABILITIES		5,904,402	-	5,904,402	4,588,453
CREDITORS					
Amounts falling due after more than one year	18	(1,066,165)	-	(1,066,165)	(203,321)
NET ASSETS		4,838,237	-	4,838,237	4,385,132
FUNDS	21				
Unrestricted funds				4,838,237	4,385,132
TOTAL FUNDS				4,838,237	4,385,132

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
P McCabe - Trustee

BIRMINGHAM & SOLIHULL WOMEN'S AID**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	15,644	(102,756)
Interest paid		(15,242)	(6,190)
Decrease/(increase) in investments		<u>(278,660)</u>	<u>154,295</u>
Net cash (used in)/provided by operating activities		<u>(278,258)</u>	<u>45,349</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,331,209)	(5,100)
Interest received		<u>760</u>	<u>2,241</u>
Net cash used in investing activities		<u>(1,330,449)</u>	<u>(2,859)</u>
Cash flows from financing activities			
New loans in year		924,000	-
Loan repayments in year		<u>(27,684)</u>	<u>(11,599)</u>
Net cash provided by/(used in) financing activities		<u>896,316</u>	<u>(11,599)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(712,391)	30,891
Cash and cash equivalents at the beginning of the reporting period		<u>1,224,841</u>	<u>1,193,950</u>
Cash and cash equivalents at the end of the reporting period		<u>512,450</u>	<u>1,224,841</u>

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	453,105	310,128
Adjustments for:		
Depreciation charges	100,599	97,928
Interest received	(760)	(2,241)
Interest paid	15,242	6,190
Increase in debtors	(405,534)	(1,022,965)
(Decrease)/increase in creditors	(147,008)	<u>508,204</u>
Net cash provided by/(used in) operations	<u>15,644</u>	<u>(102,756)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>1,224,841</u>	<u>(712,391)</u>	<u>512,450</u>
	<u>1,224,841</u>	<u>(712,391)</u>	<u>512,450</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>656,067</u>	<u>278,660</u>	<u>934,727</u>
	<u>656,067</u>	<u>278,660</u>	<u>934,727</u>
Debt			
Debts falling due within 1 year	(10,668)	(33,472)	(44,140)
Debts falling due after 1 year	<u>(203,321)</u>	<u>(862,844)</u>	<u>(1,066,165)</u>
	<u>(213,989)</u>	<u>(896,316)</u>	<u>(1,110,305)</u>
Total	<u>1,666,919</u>	<u>(1,330,047)</u>	<u>336,872</u>

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2022**

1. CHARITY STATUS

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute to an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The main source of any uncertainty would be focussed on the Coronavirus pandemic, however it is not possible to reliably determine the effects of the pandemic will have on the charity.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

The areas where these judgements and estimates have been made include:

- Depreciation and residual values - the Trustees have reviewed the asset lives and associated residual values of all tangible fixed assets and have concluded that these values are appropriate;
- Debtors - debtors include amounts due from external organisations and individuals. The charity recognises provisions against specific debtor balances, that are based on the age of the debtor balance and assessed risk of recoverability. The value of trade debtors in the note is net of the provision for doubtful debts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and similar income are included in income when they are received.

Grants receivable from funders for activities in furtherance of the charity's objectives are included in the financial statements of the year when the service is provided.

Grants receivable for specific projects/costs are recognised in accordance with their individual terms and conditions. Income is recognised when the charity has entitlement to the funds which is when any performance conditions are met, it is probable that the income will be received, and the amount can be reliably measured. Grant income will be deferred if received in advance of meeting performance conditions or if the funder specifically states that the income must be spent in a future accounting period.

Fees and other sundry income is accounted for in the year in which it is receivable by the charity.

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where it is possible, costs are allocated directly to the main expenditure categories of the SOFA. Where this is not possible, costs are allocated on the basis of the number of direct and support employees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- over the period of the lease
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Freehold properties are stated in the balance sheet at cost less depreciation.

Tangible fixed assets are stated at cost less depreciation. Any expenditure on individual assets with a value below £2,500 is written off directly to revenue. Depreciation is provided in equal annual installments over the estimated useful lives of the assets.

Impairment of assets

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is immediately recognised in the Statement of Financial Activities.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal in any impairment loss is recognised immediately in the Statement of Financial Activities.

Current asset investments

Current asset investments are cash balances of guaranteed investment deposits.

Goods donated for resale

The charity receives donated goods for resale which it recognises at point of sale as the Trustees consider it to be impracticable to recognise such gifts on their receipt due to the large number of small value items received. As such, stocks of unsold donated goods are not valued for balance sheet purposes

Trade debtors

Trade debtors are amounts due for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price less any provision for bad debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and any other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. Trade creditors are recognised initially at the transaction price.

Borrowings

Bank borrowings are recorded at the initial transaction value less repayments made. Interest is charged to the Statement of Financial Activities as it arises over the term of the loan.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporate Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Government grants received towards the additional costs associated with the Covid-19 epidemic are credited to the Statement of Financial Activities as the additional costs are incurred.

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>283,416</u>	<u>572,532</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income from sale of donated goods	<u>106,741</u>	<u>76,579</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>760</u>	<u>2,241</u>

6. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Grants	Community and therapeutic	4,737,138	4,793,070
Training	Community and therapeutic	780	360
Grants	Accommodation	993,966	973,780
Rent	Accommodation	<u>941,709</u>	<u>943,274</u>
		<u>6,673,593</u>	<u>6,710,484</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Birmingham City Council	1,804,047	1,191,225
Big Lottery DropIn Project	-	157,041
Big Lotto - Women & Girls	133,274	157,560
Big Lotto - Covid Funding	-	85,586
Primary Care Trust	99,281	99,825
BCC Vulnerable Adults Commissioning Services	766,584	780,148
Birmingham Community Safety Partnership	71,500	96,500
Police and Crime Commissioner	1,302,627	1,252,591
Solihull MBC Public Health Services	477,200	505,700
Comic Relief	38,430	78,431
Children in Need	106,231	41,773
CCG - IRIS	320,462	321,552
Solace Women's Aid	45,000	11,250
The Springfield Project	77,824	45,397
Garfield Weston	-	15,000
Caring Foundation	19,500	28,349
Barclays Covid Funding	-	100,000
Smallwood Trust	24,991	24,991
Henry Smith	11,250	27,000
Heart of England	-	24,000
Western Power	-	5,000
NHS Hospital Trust	<u>159,451</u>	<u>183,299</u>
Carried forward	5,457,652	5,232,218

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	5,457,652	5,232,218
BVSC	17,770	8,708
National Express Foundation	5,000	3,333
Nationwide	11,209	11,209
West Midland Combined Authority	10,000	10,000
Global Make Some Noise	-	50,000
Crisis	-	35,730
Solihull Churches	-	2,905
MHCLG Regional Covid Funding	-	412,747
Think Active	4,748	-
Southall Black Sisters	220,558	-
St Basils	4,167	-
	<u>5,731,104</u>	<u>5,766,850</u>

7. OTHER INCOME

	2022	2021
	£	£
Government grants	-	32,835
Other income	<u>13,000</u>	<u>4,096</u>
	<u>13,000</u>	<u>36,931</u>

Other income includes Access to Work claims of £11,728 (2021 £nil) and Government grants received of £nil (2021 £32,835) in respect of the Coronavirus Job Retention Scheme.

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Community and therapeutic	4,127,437	598,124	4,725,561
Accommodation	1,550,139	239,435	1,789,574
Fundraising trading	<u>109,270</u>	<u>-</u>	<u>109,270</u>
	<u>5,786,846</u>	<u>837,559</u>	<u>6,624,405</u>

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

9. SUPPORT COSTS

	Governance costs £	Finance £	Info tech £	Management £	Total 2022 £	Total 2021 £
Community and therapeutic	45,187	193,528	27,647	331,762	598,124	548,821
Accommodation	<u>13,589</u>	<u>79,046</u>	<u>11,292</u>	<u>135,508</u>	<u>239,435</u>	<u>224,167</u>
	<u><u>58,776</u></u>	<u><u>272,574</u></u>	<u><u>38,939</u></u>	<u><u>467,270</u></u>	<u><u>837,559</u></u>	<u><u>72,988</u></u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Audit	9,024	7,848
Depreciation - owned assets	100,599	97,928
Operating leases	<u>123,388</u>	<u>123,221</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

12. STAFF COSTS

	2022 £	2021 £
Wages and salaries	4,139,693	3,673,755
Social security costs	332,784	319,479
Other pension costs	<u>158,296</u>	<u>146,786</u>
	<u>4,630,773</u>	<u>4,140,020</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Senior management	7	4
Finance and administration	13	13
Project/refuge	165	147
Shops	<u>3</u>	<u>4</u>
	<u>188</u>	<u>168</u>

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

12. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£70,001 - £80,000	1	-
£80,001 - £90,000	<u>-</u>	<u>1</u>
	<u>1</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity was £334,657 (2021 - £236,874).

Included in staff costs above is £nil (2021 - £6,677) paid to agencies or self employed for cover or temporary engagements.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	572,532	-	572,532
Charitable activities			
Community and therapeutic	654,619	4,138,811	4,793,430
Accommodation	1,574,863	342,191	1,917,054
Other trading activities	76,579	-	76,579
Investment income	2,241	-	2,241
Other income	<u>36,931</u>	<u>-</u>	<u>36,931</u>
Total	2,917,765	4,481,002	7,398,767
EXPENDITURE ON			
Charitable activities			
Community and therapeutic	606,561	4,538,313	5,144,874
Accommodation	1,391,038	394,636	1,785,674
Fundraising trading	158,091	-	158,091
Total	<u>2,155,690</u>	<u>4,932,949</u>	<u>7,088,639</u>
NET INCOME/(EXPENDITURE)	762,075	(451,947)	310,128
Transfers between funds	<u>(451,947)</u>	<u>451,947</u>	<u>-</u>
Net movement in funds	310,128	-	310,128
RECONCILIATION OF FUNDS			
Total funds brought forward	4,075,004	-	4,075,004
TOTAL FUNDS CARRIED FORWARD	<u><u>4,385,132</u></u>	<u><u>-</u></u>	<u><u>4,385,132</u></u>

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

14. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Fixtures and fittings £
COST			
At 1st April 2021	1,927,352	228,601	431,042
Additions	<u>1,331,209</u>	<u>-</u>	<u>-</u>
At 31st March 2022	<u>3,258,561</u>	<u>228,601</u>	<u>431,042</u>
DEPRECIATION			
At 1st April 2021	309,057	120,078	425,549
Charge for year	<u>51,800</u>	<u>39,921</u>	<u>5,491</u>
At 31st March 2022	<u>360,857</u>	<u>159,999</u>	<u>431,040</u>
NET BOOK VALUE			
At 31st March 2022	<u>2,897,704</u>	<u>68,602</u>	<u>2</u>
At 31st March 2021	<u>1,618,295</u>	<u>108,523</u>	<u>5,493</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2021	12,480	241,642	2,841,117
Additions	<u>-</u>	<u>-</u>	<u>1,331,209</u>
At 31st March 2022	<u>12,480</u>	<u>241,642</u>	<u>4,172,326</u>
DEPRECIATION			
At 1st April 2021	10,238	238,749	1,103,671
Charge for year	<u>1,416</u>	<u>1,971</u>	<u>100,599</u>
At 31st March 2022	<u>11,654</u>	<u>240,720</u>	<u>1,204,270</u>
NET BOOK VALUE			
At 31st March 2022	<u>826</u>	<u>922</u>	<u>2,968,056</u>
At 31st March 2021	<u>2,242</u>	<u>2,893</u>	<u>1,737,446</u>

Individual items of expenditure under £2,500 are not capitalised.

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	2,049,067	1,024,920
Prepayments and accrued income	<u>320,839</u>	<u>939,452</u>
	<u><u>2,369,906</u></u>	<u><u>1,964,372</u></u>

16. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Guaranteed investment deposits	<u>934,727</u>	<u>656,067</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 19)	44,140	10,668
Trade creditors	270,134	354,773
Social security and other taxes	86,465	70,555
Other creditors	49,295	41,704
Accrued expenses	183,483	285,787
Deferred grants	<u>247,220</u>	<u>230,786</u>
	<u><u>880,737</u></u>	<u><u>994,273</u></u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 19)	<u>1,066,165</u>	<u>203,321</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>44,140</u>	<u>10,668</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>46,635</u>	<u>35,952</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>148,773</u>	<u>167,369</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	870,757	-

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

20. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>1,110,305</u>	<u>213,989</u>

A mortgage of £262,500 was obtained in the year to 31 March 2017 to assist in the purchase of a new refuge, The mortgage is repayable by monthly instalments over 20 years and is charged interest at a rate of 2.6875% per annum above the bank base rate.

On 29th October 2021 a further mortgage was taken out to fund the purchase of a further two refuges. This loan is repayable by monthly installments over 10 years and carries an interest rate of 0.6875% per annum above the bank base rate.

The mortgages are secured by fixed and floating charges over the assets of the charity and a first legal charge held over the freehold properties The net book value of these properties is £2,887,058 (2020 £825,486).

21. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	2,831,389	441,014	12,091	3,284,494
Staff redundancy reserve	200,000	-	-	200,000
Capital expenditure reserve	832,446	-	-	832,446
Capital repairs reserve	467,330	-	-	467,330
Maternity	<u>53,967</u>	<u>-</u>	<u>-</u>	<u>53,967</u>
	4,385,132	441,014	12,091	4,838,237
Restricted funds				
General restricted reserve	<u>-</u>	<u>12,091</u>	<u>(12,091)</u>	<u>-</u>
TOTAL FUNDS	<u>4,385,132</u>	<u>453,105</u>	<u>-</u>	<u>4,838,237</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,590,190	(2,149,176)	441,014
Restricted funds			
General restricted reserve	<u>4,487,320</u>	<u>(4,475,229)</u>	<u>12,091</u>
TOTAL FUNDS	<u>7,077,510</u>	<u>(6,624,405)</u>	<u>453,105</u>

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	2,521,261	762,075	(451,947)	2,831,389
Staff redundancy reserve	200,000	-	-	200,000
Capital expenditure reserve	832,446	-	-	832,446
Capital repairs reserve	467,330	-	-	467,330
Maternity	53,967	-	-	53,967
	4,075,004	762,075	(451,947)	4,385,132
Restricted funds				
General restricted reserve	-	(451,947)	451,947	-
TOTAL FUNDS	<u>4,075,004</u>	<u>310,128</u>	<u>-</u>	<u>4,385,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,917,764	(2,155,690)	762,074
Restricted funds			
General restricted reserve	4,481,003	(4,932,949)	(451,946)
TOTAL FUNDS	<u>7,398,767</u>	<u>(7,088,639)</u>	<u>310,128</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	2,521,261	1,203,089	(439,856)	3,284,494
Staff redundancy reserve	200,000	-	-	200,000
Capital expenditure reserve	832,446	-	-	832,446
Capital repairs reserve	467,330	-	-	467,330
Maternity	53,967	-	-	53,967
	4,075,004	1,203,089	(439,856)	4,838,237
Restricted funds				
General restricted reserve	-	(439,856)	439,856	-
TOTAL FUNDS	<u>4,075,004</u>	<u>763,233</u>	<u>-</u>	<u>4,838,237</u>

BIRMINGHAM & SOLIHULL WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,507,954	(4,304,866)	1,203,088
Restricted funds			
General restricted reserve	8,968,323	(9,408,178)	(439,855)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,476,277</u>	<u>(13,713,044)</u>	<u>763,233</u>

Transfers between funds

Within restricted funds:

The Repairs Reserve represents an allocation of general funds to allow for the refurbishing of properties.

Maternity Leave Reserve represents an allocation of general funds to cover costs associated with staff being on maternity leave.

Redundancy Reserve represents a prudent allocation of general funds to allow for any staffing restructure required following a reduction in income.

Capital Expenditure Reserve represents an allocation of general funds allow for the purchase of additional property as needed by the charity.

Restricted funds income relates to the operation of the charity's refuges and the provision of support and advice to the end users. All of the restricted funds income are expended within the year. Any funds in the year that relate to the forthcoming year are carried forward as deferred income with a corresponding cash balance or debtor shown in the accounts. General unrestricted funds are used to cover the funding shortfalls by way of a transfer between funds.

The balance transferred to unrestricted funds in the Statement of Financial Activities represent the balance of restricted fund contributions to general costs as agreed with the funding bodies.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.