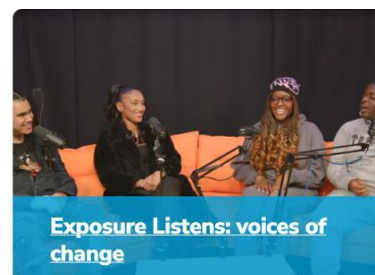
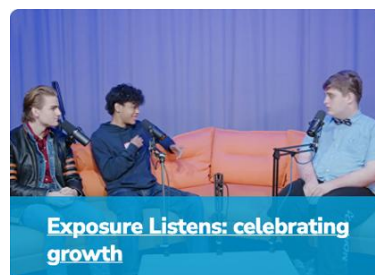


## Exposure Organisation Limited

### REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS For the year ended 31 March 2025

Report of the trustees	Pages 2 to 11
Report of the independent examiner	Page 12
Statement of financial activities	Page 13
Balance sheet	Page 14
Notes to the financial statements	Pages 15 to 20

Registered company number 03455480  
Registered charity number 1073922



# Exposure Organisation Limited

## REPORT OF THE TRUSTEES

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

### Reference and administrative details

**Registered company number**

03455480

**Registered charity number**

1073922

**Registered office**

The Bigger Shoe Box, Muswell Hill Centre, Hillfield Park, London N10 3QJ

**Trustees**

Jonathan Bloch *Chairman*, Rebecca Burns, Vivien Hanney, David Hill, Iacovos Koumi

**Company secretary**

Andreas Koumi *Manager & Secretary*

**Accountants**

Goldwins Limited, Chartered Accountants, 75 Maygrove Road, London NW6 2EG

### Overview

Founded by young people in north London in 1996, Exposure is a multi-award-winning grassroots youth-led communications charity giving young people a platform to amplify their voices. Exposure empowers 14 to 25-year-olds from diverse and challenging backgrounds to take part in impactful co-production activities and enjoy the benefits of volunteering. They strive for positive change on contemporary issues vital to their wellbeing. Long-established partnerships in education and the charity sector ensure Exposure is able to reach those most marginalised.

During the year Exposure engaged with 130 young people, delivering youth communications workshops in community settings, through other charitable partners and via additional blended one-to-one support using email, phone and videoconferencing. Young people were nurtured to harness digital technology meaningfully, intelligently and positively, gaining skills and confidence through applying their knowledge, experiences, vitality and idealism in the service of others. They were guided and trained to produce and share a wide range of compelling creative content, including articles, poetry, fiction, graphics, podcasts and short films for the charity's youth communications website [exposure.org.uk](https://exposure.org.uk) and associated social media. Young people's work was also showcased in local newspapers and other publications, as well as on North Central London Waiting Room, a new NHS virtual hub providing information and resources to young people, parents, carers and professionals seeking wellbeing support and personalised care.

Specific campaigns included expressing gratitude to improve wellbeing, highlighting issues faced by young females, and giving LGBTQ+ young people and their allies a voice.



Report of the trustees and financial statements  
For the year ended 31 March 2025

# Exposure Organisation Limited

## Structure, governance and management

### Governance

Exposure is the marketing name of the registered charity Exposure Organisation Limited, which is governed by its memorandum and articles of association dated 25 January 1999, as amended on 17 October 2001 to allow for current governance arrangements. The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

Membership of the charity is open to any individual aged 18 or over who has contributed to Exposure's work and who supports its objectives. In the case of volunteers, eligibility is established by active involvement over a six-month period. There are currently 20 members of Exposure. Beneficiary involvement in Exposure's commissioned creative production activities obviates the need for the charity to have a trading subsidiary.

### Recruitment, appointment and retirement of trustees

The charity's articles of association require the appointment of not less than three trustees. New trustees are appointed for a term of three years by invitation of existing trustees. This is subject to election by existing trustees at a board meeting and approval by charity members at the subsequent annual general meeting.

Appointed a trustee of the charity on 19 April 2000, Iacovos Koumi is the brother of Andreas Koumi. Andreas Koumi gained his position as Manager & Secretary by virtue of his former employment at Haringey Council's Youth Service, which was instrumental in supporting the establishment of the charity as a company limited by guarantee on 27 October 1997 and as a registered charity on 11 February 1999. Iacovos Koumi was not involved in Andreas Koumi's appointment, nor is he involved in any decisions concerning Andreas Koumi's remuneration. The board has established appropriate arrangements for dealing with situations where conflicts of interest may arise. The Charity Commission approved these arrangements on 21 February 2003.

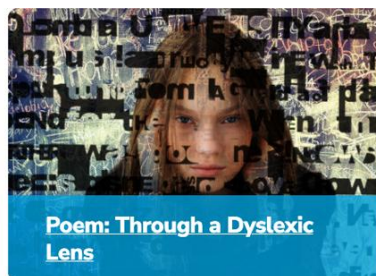
On 6 November 2024, David Hill retired as chair and Jonathan Bloch put himself forward as replacement. This was met with unanimous approval by the members who duly appointed Jonathan Bloch as the new chair. Iacovos Koumi and David Hill retired as trustees, stood for re-election and were duly re-appointed by the members. None of the trustees had any beneficial interests in the charity or were paid for their duties during the year.

### Induction and training of new trustees

Prior to appointment, new trustees are required to demonstrate a sound knowledge of the charity's purpose and activities, to study its annual report and accounts, and to read and adhere to all its policies and procedures. New trustees are also required to provide two professional references to vouch for their suitability and also to undertake a Disclosure and Barring Service (DBS) check.

New trustees are required to understand that they have overall responsibility for overseeing the charity's management and administration, for making decisions on its behalf in conjunction with their fellow trustees, and for advising on fundraising and other income generation activities, ensuring that monies are properly spent and accounted for.

New trustees are made aware that they must always act in the best interests of the charity and are not able to benefit directly or indirectly from its activities. If employed, they are required to clear their involvement in Exposure with their employer to ensure there is no conflict of interest.



Report of the trustees and financial statements  
For the year ended 31 March 2025

## Exposure Organisation Limited

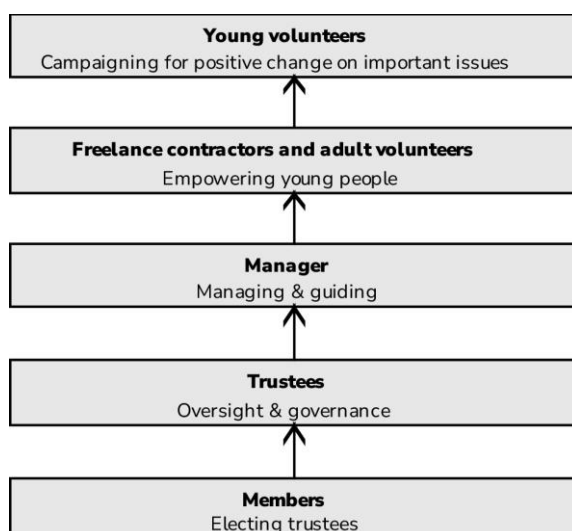
### Structure

Material matters of policy and strategy are decided at regular meetings of Exposure's board of trustees. Day to day management of the charity is delegated to the Manager & Secretary who is responsible for operational matters including finance, appointing freelance contractors and adult volunteers, development of young people and all youth communications related activities. The Manager & Secretary reports to the board on Exposure's activities, achievements, financial position and plans at regular board meetings. All expenditure over £1,500 must be approved by the Chairman or, in his absence, another trustee.

The following staff and freelance contractors are involved in Exposure's work:

- Andreas Koumi *Manager & Secretary (member of staff)*
- Fran O'Connell *Project Manager/Creative Trainer*
- Jamie Aldridge *Campaigns Assistant*
- Shivam Chowdhary *Campaigns Assistant*
- Liam Genus *Campaigns Assistant*
- Toni Rowe *Campaigns Assistant*

Exposure places young people at the top of its organisational structure, reflecting the charity's approach of undertaking activities initiated or inspired by young people, with support and guidance from experienced adults.



### Volunteers

All Exposure's direct beneficiaries are also young volunteers, contributing to creative campaign work which they inspire and initiate. Exposure is open to all young people and many are from diverse and challenging backgrounds. On joining, they sign up to Exposure's charter, a document detailing young people's rights and responsibilities, and highlighting the charity's mission, values and complaints procedure. Adult volunteers, like Exposure's trustees, staff and freelance contractors, are required to adhere to all Exposure's policies and procedures, in particular its volunteering, equality and diversity, and safeguarding policies, and to undertake a DBS check. During the year, adult volunteers were involved in supporting young people to express themselves through Exposure's campaign work.

### Main sources of funding

Exposure's main source of funding during the year was from John Lyon's Charity, which provided a grant worth £40,000. Exposure also received smaller amounts from a range of charitable trusts, foundations and local organisations, as well as local government.

As Exposure's income is generated primarily through grant applications to institutional funding bodies and commissions by other organisations seeking to engage and benefit young people the charity is not a member of the Fundraising Standards Board.

### Risk management

Report of the trustees and financial statements  
For the year ended 31 March 2025

## Exposure Organisation Limited

Major risks identified by the trustees are:

- harm to young people while in Exposure's care
- economic uncertainty leading to a sustained lack of funding opportunities
- reputational damage of accepting donations from an inappropriate source
- loss or reputational damage arising from the dissemination of copyright or defamatory material
- loss or misappropriation of data or resources
- using grants other than in line with funder requirements
- interruption of services due to an incident such as fire, flood, power failure or epidemic
- reputational damage due to young freelance professionals not providing creative services as required.

These risks are mitigated by maintaining adequate insurance cover, financial reserves and cash resources, and by having appropriate policies, procedures and guidance, reviewed regularly and available to all staff and freelance contractors via the Exposure internet file hosting service, for:

- safeguarding young people
- health and safety
- guidance for indoor and outdoor working during a pandemic
- equality and diversity
- electronic communication with young people
- young people's rights and responsibilities (Exposure charter), anti-bullying, complaints and whistleblowing
- donation acceptance and expenditure approval
- information security, data protection, AI risk management
- code of conduct for young freelance professionals
- business continuity, succession planning and winding down.

New grant applications are submitted regularly to progress operations in accordance with the evolving needs and demands of young people. Plans for progressing operations are detailed in the section on 'Future developments' on page 10.

Experienced editorial personnel review all outputs published on the Exposure website and/or shared on social media. Cash balances held at banks are within government deposit protection limits.

### Objects, aims and activities

#### Objects

In accordance with its memorandum, the charity's objects are to:

- advance the education and development of children and young people and in so doing provide and assist in the provision of training for children and young people in subjects which may include publishing, printing, journalism and broadcasting, and
- provide and assist in the provision of facilities for the recreation and other leisure-time occupation of children and young people so as to assist them in growing to full maturity as individuals of society.



Aims



Report of the trustees and financial statements  
For the year ended 31 March 2025



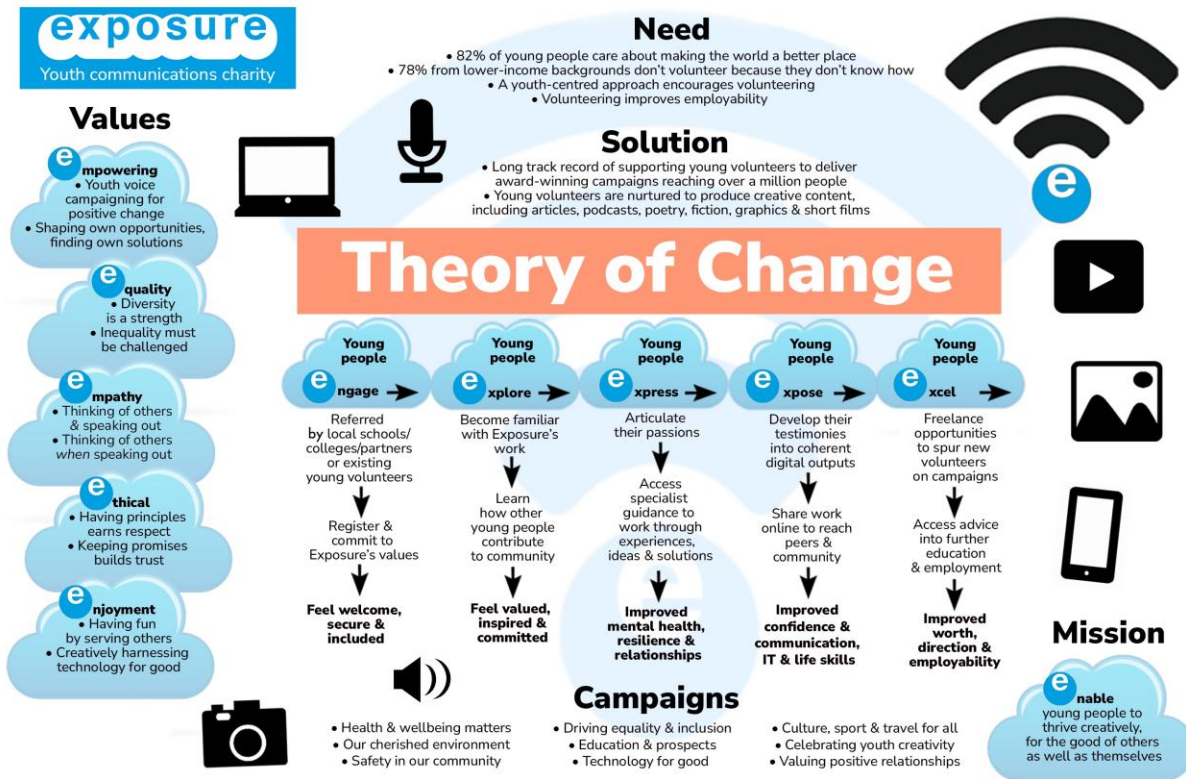
## Exposure Organisation Limited

Exposure empowers 15 to 25-year-olds from diverse and challenging backgrounds to enjoy the benefits of volunteering. Young people strive for positive change on contemporary issues vital to their wellbeing, through [exposure.org.uk](https://exposure.org.uk), associated social media and partner organisations. Beneficiaries are guided and trained to produce a wide range of compelling creative content, including articles, poetry, fiction, graphics, podcasts and short films.

While developing critical thinking, life-changing work-based skills, opportunities and contacts, and a personal portfolio of their creative work hosted on an independent online platform, young people also experience narrative therapy. They help themselves through helping others, raising consciousness, tackling stigma, breaking taboos and hence improving their confidence, mental health, resilience and relationships.

### Theory of Change

The Theory of Change schematic below illustrates how Exposure's interventions support young people to thrive creatively, for the good of others as well as themselves.



### Activities

Having regard to the Charity Commission's guidance on public benefit, Exposure's significant activities during the year were:

- Delivering youth communications workshops enabling young people recruited through local schools, colleges, other youth organisations or recommendation by existing young people to strive for positive change on contemporary issues they are passionate about
- Engaging 130 young people directly, with most contributing tangibly to Exposure's youth communications work, demonstrating and reporting improvements in their skills and confidence
- Disseminating young people's creative work – through the Exposure website, social media and other professional media and partners – providing many thousands of other young people and the wider community with information, advice and guidance.

## Exposure Organisation Limited



**Girl-bands, posh boys, and music's double-standard**



**Young people want their freedom of movement back**



**Celebrating friendships: support and belonging**

### Achievements and performance

#### Achievements

Young people were empowered to address a range of contemporary issues, populating the charity's website within the following broad themes:

- Health & wellbeing matters
- Education & prospects
- Technology for good
- Driving equality & inclusion
- Safety in our community
- Culture, sport & travel for all
- Valuing positive relationships
- Our cherished environment
- Celebrating youth creativity

Specific campaigns included expressing gratitude to improve wellbeing, highlighting issues faced by young females and giving LGBTQ+ young people and their allies a voice.

Exposure was able to secure additional funding from M&G Community Fund, Forrester Family Trust, Marsh Charitable Trust, Young Barnet Foundation, The Progress Foundation, Philip Gibson, Tesco Stronger Starts, The Innholders Charitable Foundation and Barnet Council to support its work. Some of Exposure's young contributors secured an Exposure Achievement Award for their outstanding contributions. Many had work published in local newspapers and other publications, and on North Central London Waiting Room, a new NHS virtual hub providing information and resources to young people, parents, carers and professionals seeking wellbeing support and personalised care. Some were supported into higher education and work.

#### Performance

##### General activities

Exposure worked in community settings, face-to-face with students recruited through local schools, colleges and other venues, as well as remotely with young people, directly and through the charity's partnership work. Young people were provided with a range of tailored questionnaires to prompt responses within the broad themes detailed above, as well as production tips and comprehensive guidelines to develop their testimonies into coherent digital outputs.

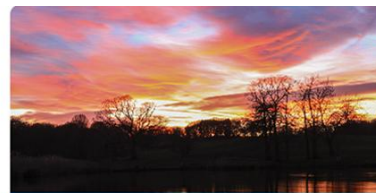
Young volunteers produced compelling content for Exposure's website and social media – reports, features, articles, reviews, interviews, poetry, fiction, graphics, photographs, podcasts and short films – to inform, inspire and reassure their peers, families and wider community. Young people produced over 100 posts for the Exposure website and social media during the year.



**Brotherly love: healthy relationships**



**#Hertake: the hidden cost: Pink Tax**



**Capturing peace through the lens**

Report of the trustees and financial statements  
For the year ended 31 March 2025



### **Grateful Project**

Work continued on the Grateful Project, designed to build young people's resilience during difficult times through reminding themselves, and by extension their friends, families and community, what they have to be grateful for. Young people shared positive and valued aspects of their lives, including maintaining health and wellbeing, relationships, hobbies, identity, culture and overcoming difficulties.

### **LGBTQ+ friends**

Work continued on the new LGBTQ+ friends campaign, designed to raise awareness of and address issues faced by LGBTQ+ young people, including coming to terms with and celebrating who they are, the challenges of 'coming out' and how to be a good ally to LGBTQ+ young people.

### **#HerTake**

Work continued on the #HerTake campaign, enabling young women and their male allies to voice concerns, share experiences and campaign for positive change around safety, inequality, misogyny and toxic masculinity, as well as broader issues around young women's relationships, identity, culture, mental health and wellbeing.

### **Partnership work**

Exposure maintained effective partnerships with a range of organisations, to ensure Exposure reached especially marginalised young people, offering them a voice and creative outlet to campaign for positive change. Partners included:

- Coram Voice children's rights charity to publish the stories and experiences of care-experienced young people
- SPID youth theatre to publish a review written by a young contributor, of a play highlighting housing injustice
- Chickenshed Theatre to promote their youth theatre productions.

Selected outputs were reproduced in Barnet Post community newspaper, 15,000 copies of which are distributed monthly throughout the borough, giving adult readers a young person's perspective on issues important to everyone while improving understanding across the generations. Selected outputs were also reproduced on North Central London Waiting Room, a new NHS virtual hub providing information and resources to young people, parents, carers and professionals seeking wellbeing support and personalised care, and reaching 10,000 service users.

### **Measuring impact**

Exposure has developed the Exposure Star outcomes chart, a guided self-assessment tool, to track impact, measure progress and identify future goals of young people. Young people report on the impact Exposure has on their health, resilience, confidence, relationships, ability to express themselves, skills, attitudes to work and future aspirations.







### Financial review

#### Financial performance

Total income for the year was £90,841, up from £82,553 last year. Total expenditure was £83,565, down from £90,008, last year. The net surplus for the year was £7,276 compared with a net deficit of £7,455 last year. Net assets Increased from £83,123 to £90,399. The cash balance at year-end was £99,707 compared with £98,908 last year.

#### Reserves and investment policy

The trustees review Exposure's reserves and investment policy annually with a view to enabling the charity to meet its plans and obligations to address the needs and safeguard the wellbeing of its beneficiaries should core funding be reduced substantially or any other exceptional event occur.

Reserves have enabled Exposure to remain resilient through the pandemic, austerity, the cost-of-living crisis and the increasingly uncertain funding environment. Reserves may be drawn upon for exceptional payments, for example to cover sickness or redundancy, to repair or replace broken or obsolete computer hardware and software, or to provide working capital to cover delayed grants and creative service fees. Reserves also allow the charity to continue serving its young beneficiaries during periods when available funding does not fully cover operating costs.

For the forthcoming year, the trustees have designated funds totalling £50,000 towards realising the plans outlined in this report. The remaining reserves ensure that, for at least six months, the charity can continue to:

- provide uninterrupted services to existing beneficiaries, before having to consider withdrawing, in a careful and appropriate way, and transitioning beneficiaries to new sources of support
- fulfil its obligations to partner organisations that refer young people to the charity, such as schools, colleges, youth charities and local authorities.

A winding down procedure has been drawn up to be triggered in the hopefully unlikely event that unrestricted reserves fall to £15,000, so as to leave enough funds for orderly winding down and dissolution, including redundancy payments. Cash resources are deposited in separate banks to ensure protection under the Financial Services Compensation Scheme.





### Future developments

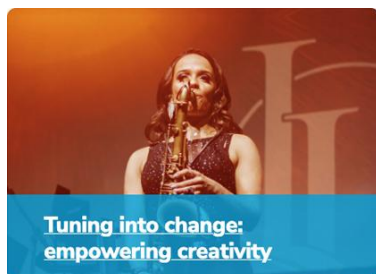
#### Meet the needs and demands of young people

Exposure's first priority for the coming year will be to meet its charitable objectives through delivering youth-led communications activities in response to the evolving needs and demands of its young people. In particular, Exposure will empower young people to strive for positive change by populating the charity's website within the following broad themes, important to young people:

- Health & wellbeing matters
- Driving equality & inclusion
- Valuing positive relationships
- Education & prospects
- Safety in our community
- Our cherished environment
- Technology for good
- Culture, sport & travel for all
- Celebrating youth creativity

#### Applications for core funding

With core funding support from John Lyon's Charity coming to an end, Exposure will apply for core funding to support a four-year initiative that builds on strong foundations in youth engagement and communications training to nurture leadership, creativity and social responsibility among young people, particularly those facing disadvantaged, poverty and discrimination, and the intersection of these challenges.



## Exposure Organisation Limited



### Statement of trustees' responsibilities

The trustees (who are also the directors of Exposure Organisation Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Statement of Recommended Practice for accounting and reporting by charities
- make judgements and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Thank you

Exposure thanks all funders, clients, staff, freelance contractors, suppliers, members and volunteers for their continued support, in particular John Lyon's Charity, M&G Community Fund, Forrester Family Trust, Marsh Charitable Trust, Young Barnet Foundation, The Progress Foundation, Philip Gibson, Tesco Stronger Starts, The Innholders Charitable Foundation and Barnet Council all of whom gave generous grants.

On behalf of the board

**Jonathan Bloch Chairman**  
13 November 2025



Report of the trustees and financial statements  
For the year ended 31 March 2025

# Exposure Organisation Limited

## REPORT OF THE INDEPENDENT EXAMINER

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination'; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

**Anthony Epton BA, FCA, CTA, FCIE**

Goldwins Limited  
Chartered Accountants  
75 Maygrove Road  
London NW6 2EG

04 November 2025



Report of the trustees and financial statements  
For the year ended 31 March 2025



## Exposure Organisation Limited

### STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 March 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
<b>Income from</b>						
Charitable activities (see Note 2)	25,063	50,000	75,063	5,000	75,050	80,050
Other income (commissions)	15,275	-	15,275	2,000	-	2,000
Investment income	503	-	503	503	-	503
<b>Total income</b>	<b>40,841</b>	<b>50,000</b>	<b>90,841</b>	<b>7,503</b>	<b>75,050</b>	<b>82,553</b>
<b>Expenditure on</b>						
Charitable activities (see Note 3)	1,302	82,263	83,565	2,460	87,548	90,008
<b>Total resources expended</b>	<b>1,302</b>	<b>82,263</b>	<b>83,565</b>	<b>2,460</b>	<b>87,548</b>	<b>90,008</b>
<b>Net incoming resources</b>	<b>39,539</b>	<b>(32,263)</b>	<b>7,276</b>	<b>5,043</b>	<b>(12,498)</b>	<b>(7,455)</b>
<b>Transfer between funds</b>	<b>(32,263)</b>	<b>32,263</b>	<b>-</b>	<b>(12,498)</b>	<b>12,498</b>	<b>-</b>
<b>Net movements in funds</b>	<b>7,276</b>	<b>-</b>	<b>7,276</b>	<b>(7,455)</b>	<b>-</b>	<b>(7,455)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward	83,123	-	83,123	90,578	-	90,578
<b>Total funds carried forward</b>	<b>90,399</b>	<b>-</b>	<b>90,399</b>	<b>83,123</b>	<b>-</b>	<b>83,123</b>

*The attached notes form part of these financial statements.*

# Exposure Organisation Limited

## BALANCE SHEET At 31 March 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Fixed assets</b>				
Tangible assets (see Note 5)	-	-	-	239
<b>Current assets</b>				
Cash at bank and in hand	99,710	-	99,707	98,908
	99,710	-	99,707	98,908
<b>Creditors</b>				
Amount falling due within one year – other creditors (see Note 6)	(9,311)	-	(9,311)	(16,024)
<b>Net current assets</b>	90,399	-	90,399	82,884
<b>Net assets</b>	90,399	-	90,399	83,123
<b>Funds</b> (see Note 7)				
Unrestricted funds:				
Undesignated			40,399	33,123
Designated			50,000	50,000
			90,399	83,123
Restricted funds			-	-
<b>Total funds</b>			90,399	83,123

*The attached notes form part of these financial statements.*

For the financial year ended 31 March 2025, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company. The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements were approved by the board on 13 November 2025.



**Jonathan Bloch Chairman**

Report of the trustees and financial statements  
For the year ended 31 March 2025

# Exposure Organisation Limited

## NOTES TO THE FINANCIAL STATEMENTS

### 1 Accounting policies

#### Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### Going concern

The trustees have assessed Exposure's financial position and future funding prospects. As at the date of approval of these financial statements, the charity has not yet secured core funding beyond the current financial year, ending 31 March 2026. The continuation of the charity's activities is therefore dependent on securing significant funding. Whilst the trustees are actively exploring all funding avenues and are committed to Exposure's long-term sustainability, this situation indicates the existence of a material uncertainty that may cast significant doubt over the charity's ability to continue as a going concern beyond the current financial year. Nevertheless, the trustees believe it is appropriate to prepare the accounts on a going concern basis. If the charity is unsuccessful in securing further funding, it may be necessary to wind down operations in a controlled manner.

#### Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

#### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Volunteer time is not recognised and references is made to the trustees' annual report for more information about their contribution (page 4).

#### Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each fixed asset over its estimated useful life:

Equipment – 25% on cost

## Exposure Organisation Limited

### Taxation

The charity is exempt from corporation tax on its charitable activities as all its income is charitable and is applied for charitable purposes.

### Pension costs and other post-retirement benefits

The charity has implemented a scheme through NEST, the workplace pension set up by the government.

### Trustees' remuneration and benefits

There were no trustees' remuneration, expenses paid or other benefits for the years ended 31 March 2025 and 31 March 2024.

## 2 Income from charitable activities

			2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Grant and donation income</b>				
John Lyon's Charity	-	46,200	46,200	41,800
Barnet Community Fund	-	1,250	1,250	5,250
Lady Ryder of Warsaw Memorial Trust	-	-	-	3,000
Albert Hunt Trust	-	-	-	2,000
The Progress Foundation	6,000	-	6,000	10,000
Barnet Council	-	-	-	10,000
Other grants	19,063	2,550	21,613	8,000
<b>Total income</b>	<b>25,063</b>	<b>50,000</b>	<b>75,063</b>	<b>80,050</b>



## Exposure Organisation Limited

### 3 Expenditure

	Restricted				
		John Lyon's Charity		2025	2024
	Unrestricted		Other	Total	Total
	£	£	£	£	£
Staff	-	42,931	-	42,931	42,930
Freelance	-	-	34,571	34,571	33,630
Communications	-	-	2,058	2,058	7,764
Equipment & stationery	-	-	16	16	-
Insurance	164	-	-	164	276
Independent examination	-	-	2,448	2,448	2,448
Payroll services	432	-	-	432	900
Depreciation	-	-	239	239	776
Sundry	706	-	-	706	1,284
Total expenditure	1,302	42,931	39,332	83,565	90,008

#### 3a Expenditure (prior year)

	Restricted				
		John Lyon's Charity	Other	2024 Total	2023 Total
	Unrestricted				
	£	£	£	£	£
Staff	-	37,828	5,102	42,930	42,931
Freelance	-	-	33,630	33,630	41,466
Communications	-	-	7,764	7,764	813
Equipment & stationery	-	-	-	-	429
Insurance	276	-	-	276	306
Independent examination	-	-	2,448	2,448	2,280
Payroll services	900	-	-	900	-
Depreciation	-	-	776	776	1,504
Sundry	1,284	-	-	1,284	1,334
Total expenditure	2,460	37,828	49,720	90,008	91,063

## Exposure Organisation Limited

### 4 Staff costs and trustee remuneration and expenses

	2025	2024
	£	£
Salaries and wages including social security	37,302	38,595
Employer's contribution to defined contribution pension schemes	5,629	4,335
	<u>42,931</u>	<u>42,930</u>

No employee earned more than £60,000.

The total employee remuneration and benefits including pension contributions of key personnel were: £42,930 (2024: £42,930).

The trustees were not paid and did not receive any other benefits from employment with the charity in the year, neither were they reimbursed expenses during the year. No trustee received payment for professional or other services supplied to the charity.

The average number of employees (head count based on number of staff employed) during the year was 1 (2024: 1).

### 5 Tangible fixed assets

	Equipment
	£
<b>Cost</b>	
At 1 April 2024	6,336
Additions	-
Disposals	-
At 31 March 2025	<u>6,336</u>
<b>Depreciation</b>	
At 1 April 2024	6,097
Charge for year	239
Disposals	-
At 31 March 2025	<u>6,336</u>
<b>Net book value</b>	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>239</u>

## Exposure Organisation Limited

### 6 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	9,311	9,199
Deferred income	-	6,825
	<u>9,311</u>	<u>16,024</u>
<b>Deferred income</b>		
Balance at the beginning of the year	-	8,000
Amount released to income in the year	-	(4,000)
Amount deferred in the year	-	2,825
Balance at the end of the year	<u>-</u>	<u>6,825</u>
<b>Deferred income comprises</b>		
John Lyon's Charity	-	
Balance at the end of the year	<u>-</u>	

### 7 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds
	Undesignated	Designated		
	£	£	£	£
Tangible fixed assets	-	-	-	-
Net current assets	40,399	50,000	-	90,399
<b>Net assets at 31 March 2025</b>	<u>40,399</u>	<u>50,000</u>	<u>-</u>	<u>90,399</u>

### 7a Analysis of net assets between funds (prior year)

	Unrestricted funds		Restricted funds	Total funds
	Undesignated	Designated		
	£	£	£	£
Tangible fixed assets	239	-	-	239
Net current assets	32,884	50,000	-	82,884
<b>Net assets at 31 March 2024</b>	<u>33,123</u>	<u>50,000</u>	<u>-</u>	<u>83,123</u>

## Exposure Organisation Limited

### 8 Movement in funds

	At 1 April 2024 £	Net movement in funds £	Transfer between funds £	At 31 March 2025 £
<b>Unrestricted funds</b>				
Undesignated	33,123	39,539	(32,263)	40,399
Designated	50,000	-	-	50,000
	<u>83,123</u>	<u>39,539</u>	<u>(32,263)</u>	<u>90,399</u>
<b>Restricted funds</b>				
John Lyon's Charity	-	3,269	(3,269)	-
Other	-	(35,532)	35,532	-
	<u>-</u>	<u>(32,263)</u>	<u>32,263</u>	<u>-</u>
<b>Total funds</b>	<u>83,123</u>	<u>7,276</u>	<u>-</u>	<u>90,399</u>

### 8a Movement in funds (prior year)

	At 1 April 2023 £	Net movement in funds £	Transfer between funds £	At 31 March 2024 £
<b>Unrestricted funds</b>				
Undesignated	40,578	5,043	(12,498)	33,123
Designated	50,000	-	-	50,000
	<u>90,578</u>	<u>5,043</u>	<u>(12,498)</u>	<u>83,123</u>
<b>Restricted funds</b>				
John Lyon's Charity	-	3,972	(3,972)	-
Other	-	(16,470)	16,470	-
	<u>-</u>	<u>(12,498)</u>	<u>12,498</u>	<u>-</u>
<b>Total funds</b>	<u>90,578</u>	<u>(7,455)</u>	<u>-</u>	<u>83,123</u>

### 9 Related party transactions

There are no related party transactions to disclose for 2025 (2024: none).