



Exposure Organisation Limited

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS For the year ended 31 March 2021

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Registered company number 03455480

Registered charity number 1073922



Exposure Organisation Limited

REPORT OF THE TRUSTEES

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015 in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Reference and administrative details

Registered company number

03455480

Registered charity number

1073922

Registered office

The Bigger Shoe Box, Muswell Hill Centre, Hillfield Park, London N10 3QJ

Trustees

David Hill *Chairman*, Jonathan Bloch, Rebecca Burns, Vivien Hanney, Iacovos Koumi

Company secretary

Andreas Koumi *Manager & Secretary*

Accountants

Goldwins Limited, Chartered Accountants, 75 Maygrove Road, London NW6 2EG

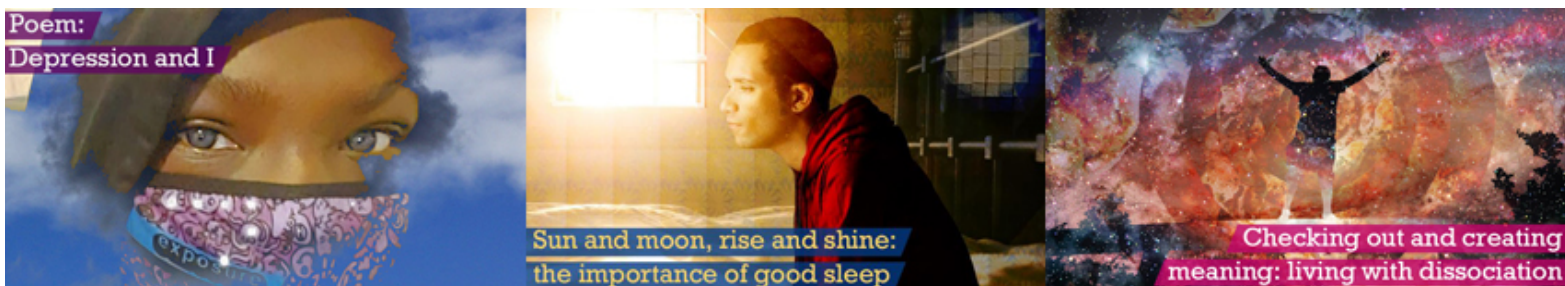
Overview

Founded by young people in north London in 1996, Exposure is a grassroots youth communications charity giving young people aged 15-25 from diverse and often challenging backgrounds a platform to express themselves through its interactive youth website exposure.org.uk. Beneficiaries develop their resilience, confidence and sense of purpose, gaining valuable work experience and life-changing communication skills to improve their future prospects.

During the year Exposure engaged with over 150 young people. Most contributed tangibly to Exposure's youth communications activities, expressing their ideas, feelings, experiences and creativity as a form of narrative therapy. They gained a nationally recognised accreditation and demonstrated improvements in key areas of their lives.

Through astute use of technology, Exposure is able to formulate creative activities, shaped by and attractive to young people, their parents, schools, colleges, universities and other partners supporting them. In particular, during lockdown, Exposure has been able to deliver services remotely, supporting young people to share their experiences on the coronavirus crisis and related issues, and extending its reach beyond north London.

As a result, Exposure has been commended for its work and continues to attract funding from a range of sources to help meet costs while maintaining an appropriate level of financial reserves.



Exposure Organisation Limited

Structure, governance and management

Governance

Exposure is the marketing name of the registered charity Exposure Organisation Limited, which is governed by its memorandum and articles of association dated 25 January 1999, as amended on 17 October 2001 to allow for current governance arrangements. The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

Membership of the charity is open to any individual aged 18 or over who has contributed to Exposure's work and who supports its objectives. In the case of volunteers, eligibility is established by active involvement over a six-month period. There are currently 16 members of Exposure. Beneficiary involvement in Exposure's commissioned creative production activities obviates the need for the charity to have a trading subsidiary.

Recruitment, appointment and retirement of trustees

The charity's articles of association require the appointment of not less than three trustees. New trustees are appointed for a term of three years by invitation of existing trustees. This is subject to election by existing trustees at a board meeting and approval by charity members at the subsequent annual general meeting.

Appointed a trustee of the charity on 19 April 2000, Iacovos Koumi is the brother of Andreas Koumi. Andreas Koumi gained his position as Manager & Secretary by virtue of his former employment at Haringey Council's Youth Service, which was instrumental in supporting the establishment of the charity as a company limited by guarantee on 27 October 1997 and as a registered charity on 11 February 1999. Iacovos Koumi was not involved in Andreas Koumi's appointment, nor is he involved in any decisions concerning Andreas Koumi's remuneration. The board has established appropriate arrangements for dealing with situations where conflicts of interest may arise. The Charity Commission approved these arrangements on 21 February 2003.

On 21 October 2020, Saima Williams, Jonathan Bloch and Vivien Hanney retired as trustees. Saima Williams was thanked for her valuable service over many years while Jonathan Bloch and Vivien Hanney stood for re-election and were duly re-appointed by the members. On 9 June 2021, Peter Thompson retired as a trustee, having served since the charity's inception. Peter Thompson was thanked for his extensive and invaluable contribution over such a long and eventful period.

None of the trustees had any beneficial interests in the charity or were paid for their duties during the year.

Induction and training of new trustees

Prior to appointment, new trustees are required to demonstrate a sound knowledge of the charity's purpose and activities, to study its annual report and accounts, and to read and adhere to all its policies and procedures. New trustees are also required to provide two professional references to vouch for their suitability and also to undertake a Disclosure and Barring Service (DBS) check.

New trustees are required to understand that they have overall responsibility for overseeing the charity's management and administration, for making decisions on its behalf in conjunction with their fellow trustees, and for advising on fundraising and other income generation activities ensuring that monies are properly spent and accounted for.

New trustees are made aware that they must always act in the best interests of the charity and are not able to benefit directly or indirectly from its activities. If employed, they are required to clear their involvement in Exposure with their employer to ensure there is no conflict of interest.



Exposure Organisation Limited

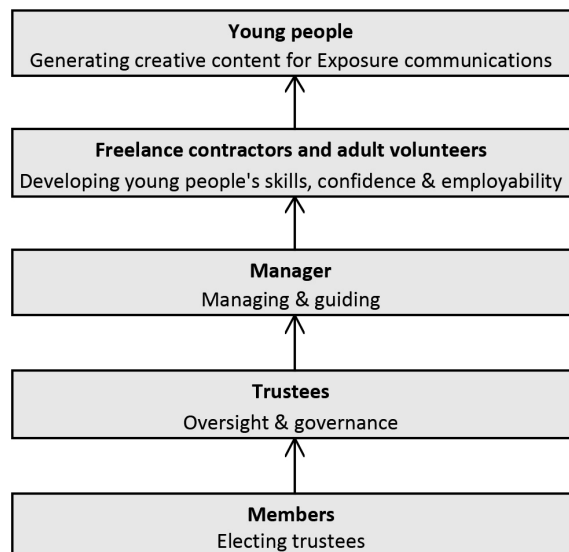
Structure

Material matters of policy and strategy are decided at regular meetings of Exposure's board of trustees, while day to day management of the charity is delegated to the Manager & Secretary who is responsible for operational matters including finance, appointing freelance contractors and adult volunteers, development of young volunteers and all youth communications related activities. The Manager & Secretary reports to the board on Exposure's activities, achievements, financial position and plans at regular board meetings. All expenditure over £1,500 must be approved by the Chairman or, in his absence, another trustee.

The following staff and freelance contractors are involved in Exposure's work:

- Andreas Koumi *Manager & Secretary (member of staff)*
- Fran O'Connell *Project Manager/Creative Trainer*
- Angela Mascolo *Project Coordinator*
- Jamie Aldridge *Project Coordinator*
- Levin Pfeufer *Film Trainer*

Exposure places young people at the top of its organisational structure, reflecting the charity's approach of undertaking activities initiated or inspired by young people, with support and guidance from experienced adults.



Volunteers

All Exposure's direct beneficiaries are also young volunteers, contributing to Exposure's work. While Exposure is open to all young people, most are from diverse and often challenging backgrounds. On joining, beneficiaries go through a health and safety induction and sign up to Exposure's charter, a document detailing young people's rights and responsibilities, and highlighting the charity's complaints procedure.

Adult volunteers, like Exposure's trustees, staff and freelance contractors, are required to adhere to all Exposure's policies and procedures, in particular its volunteering and safeguarding policies, and to undertake a DBS check. During the year, adult volunteers were involved in supporting young people to build confidence, develop their skills and sense of purpose, and to express themselves through Exposure's youth communications activities.

Main sources of funding

Exposure's main source of funding during the year was from John Lyon's Charity, which provides a grant worth £35,000 annually to 31 March 2022. Exposure also received smaller amounts from the National Lottery and a range of charitable trusts, foundations and local organisations.

As Exposure's income is generated through grant applications and commissions the charity is not a member of the Fundraising Standards Board.

Exposure Organisation Limited

Risk management

Due to the lockdown caused by the coronavirus crisis, Exposure implemented contingency plans, in accordance with its business continuity plan. Exposure suspended face-to-face contact and continued to liaise with beneficiaries remotely in the development and production of creative outputs. Other major risks identified by the trustees are:

- harm to young people while in Exposure's care
- economic uncertainty leading to a sustained lack of funding opportunities
- reputational damage of accepting donations from an inappropriate source
- loss or reputational damage arising from the dissemination of copyright or defamatory material
- loss or misappropriation of data or resources
- using grants other than in line with funder requirements
- interruption of services due to an incident such as fire, flood, power failure or epidemic
- reputational damage due to young freelance professionals not providing creative services as required

These risks are mitigated by maintaining adequate insurance cover and by having appropriate policies, procedures and guidance, reviewed regularly and available to all staff and freelance contractors via the Exposure internet file hosting service, for:

- safeguarding young people, health and safety at the Exposure office and at other locations, equality and diversity
- outdoor meetings with young people in local parks and indoor work when government restrictions are eased
- electronic communication with young people
- young people's rights and responsibilities (Exposure charter), anti-bullying and complaints
- donation acceptance and expenditure approval
- information security and data protection
- code of conduct for young freelance professionals
- business continuity planning and winding up

New grant applications are submitted regularly to progress operations in accordance with the evolving needs and interests of young people. Plans for doing so are detailed in the section on 'Future developments' on page 10.

Experienced editorial personnel review all published and broadcast material. Cash balances held at banks are within government deposit protection limits.

Objectives, aims and activities

Objectives

In accordance with its memorandum, the charity's objects are to:

- advance the education and development of children and young people and in so doing provide and assist in the provision of training for children and young people in subjects which may include publishing, printing, journalism and broadcasting; and
- provide and assist in the provision of facilities for the recreation and other leisure-time occupation of children and young people so as to assist them in growing to full maturity as individuals of society.



Exposure Organisation Limited

Aims

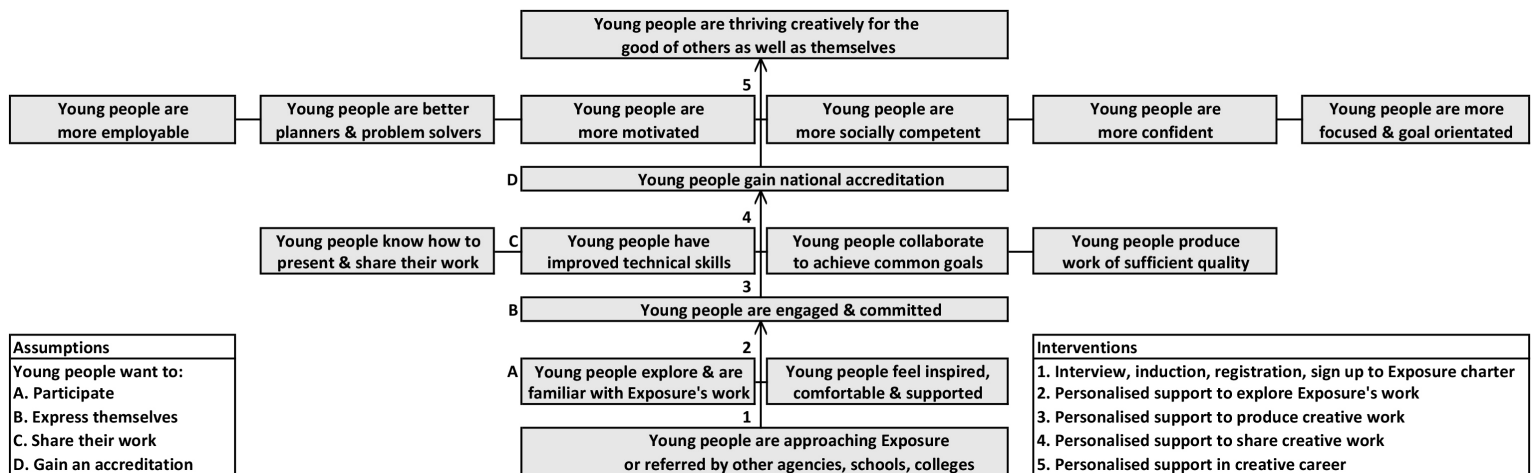
Exposure guides and trains young people to use digital technology positively and intelligently. They produce compelling creative content – features, news stories, reviews, interviews, poetry, fiction, graphics, photographs, podcasts, music and short films – on important youth issues, before widely disseminating as a learning resource. Exposure delivers youth communications workshops online, in the Exposure office and through local schools, colleges and a range of charities in the youth sector. Through these long-established and effective partnerships, Exposure is able to reach those most in need, including young people with disabilities, learning difficulties, mental health issues, in or leaving care, refugees and asylum seekers, and young carers.

Young volunteers are nurtured by inspiring and responsive adults to raise aspirations and broaden horizons through:

- exploring Exposure’s youth communications activities, motivated by how previous young volunteers have shared creative content contributing to their community;
- ‘exposing’ their own experiences, thoughts, feelings and creativity, as a form of narrative therapy, tackling stigma by talking openly about issues that matter to them;
- generating meaningful creative content for Exposure’s website and sharing widely through social media and other professional media outlets, educating and informing their peers, families and wider community;
- developing important skills: communication, IT, teamwork, time keeping, planning, production/creative industry expertise and knowledge of interviewing, editing, writing, recording, photography and image manipulation;
- establishing an online creative portfolio, on a respected independent platform, demonstrating their worth and improving their CVs and prospects;
- receiving guidance and a fair reference when applying for higher education, apprenticeships, volunteering and employment.

Theory of change

Exposure has developed a ‘Theory of change’ schematic, illustrating how Exposure’s interventions support young people to thrive creatively for the good of others as well as themselves.



Activities

Having regard to the Charity Commission’s guidance on public benefit, Exposure’s significant activities during the year were:

- Delivering youth communications workshops remotely, enabling young people recruited through local schools, colleges, other youth organisations or recommendation by existing beneficiaries to explore and address issues important to them;
- Engaging over 150 young people directly, with most contributing tangibly to Exposure’s youth communications activities, gaining a nationally recognised accreditation, demonstrating and reporting improvements in their key skills and confidence;
- Disseminating young volunteers’ creative work – through the Exposure website, social media and other professional media – providing thousands of other young people and the wider community with information, advice and guidance from a youth perspective.

Exposure Organisation Limited

Achievements and performance

Achievements

Exposure reacted rapidly and effectively to the lockdown caused by the coronavirus crisis, moving to a remote delivery model and securing approval of its new working methods from existing funders. Gratifyingly, this new approach led to even more involvement and productivity from existing beneficiaries than was the case previously and led also to more partnership work with young people's organisations in north London and beyond.

Exposure was able to secure additional funding from John Lyon's Charity, Marsh Christian Trust, the National Lottery, Jack Petchey Foundation, Thrive LDN, Benevity Charitable Giving, N10 Creatives, Shroder Charity Trust and Lady Ryder of Warsaw Memorial Trust in support of its work enabling young people to express themselves during the coronavirus crisis.

Exposure's work was commended by Sir Kenneth Olisa, HM Lord Lieutenant of Greater London, endorsed by Dr Barley Birney, Head of Specialist Inclusion Service and Principal Educational Psychologist at Barnet Council and was featured on the website administered by Professor Barry Carpenter OBE, the UK's first Professor in Mental Health in Education, at Oxford Brookes University and a Fellow of the University of Oxford.

Exposure received a Bronze People's Choice Award at the Charity Film awards for its friendship musical film, 'Slice O' Bread' made in the previous year, following a concerted campaign by Exposure's beneficiaries to secure votes online from friends and family.

Other achievements included having artwork by four Exposure young creatives shortlisted for London Youth's 2020 Visual Art Competition, having poems from several beneficiaries published in the London Youth Poetry Challenge, having a beneficiary's lockdown article reproduced in the Tottenham Community Press. Six of Exposure's most dedicated volunteers received a Jack Petchey Achievement Award for their outstanding contributions. One beneficiary received a special Jack Petchey Foundation Community Award, as well as a commendation from the Mayor of Haringey, for inspiring and supporting her peers to express themselves during lockdown.

Performance

Exposure online

Exposure's youth news, views, reviews and interviews website exposure.org.uk and social media presence offers an immediate, accessible and interactive platform for young people to express and share their ideas, feelings, experiences and creativity, through generating meaningful creative content: words, images, short films and podcasts. Updated at least three times a week, Exposure's website receives an average of 6,000 unique visitors per month. Exposure has over 6,000 followers on social media, mainly local young people, parents, teachers, partners and other supporters. Over 160 posts for the Exposure website were produced by young people during the year.

Coronavirus response

Beneficiaries were provided with a range of questionnaires, writing tips and guidance for generating material, and offered one-to-one support via telephone, text, email and video conferencing to prompt and develop creative outputs in response to the changing circumstances. Limited risk-assessed outdoor contact in local parks also took place when government guidelines permitted this. Beneficiaries shared their testimonies in areas including maintaining mental health and wellbeing, staying positive through worthwhile activities, learning from their experience and applying this to the future.

Environmental issues

Continuing work initiated in the previous year, young volunteers highlighted the climate crisis and ways to safeguard the environment.

LGBT+ issues

Also continuing work initiated in the previous year, young volunteers questioning their sexuality and gender identity tackled LGBT+ issues, coming to terms with and celebrating who they are.

Racism and discrimination

Following the murder of George Floyd by police in the USA many of Exposure's young beneficiaries felt compelled to express their support for Black Lives Matter, as well as their own thoughts, feelings and experiences of racism and discrimination, and how to tackle these issues.



'Learning from Lockdown' summer film

This focused on beneficiaries' positive lockdown experiences and was edited remotely using clips shared by young people. All beneficiaries were sent an Exposure 'Lockdown 2020' t-shirt designed by an Exposure beneficiary. The t-shirts featured prominently in the film and its promotion online to create a sense of connection and solidarity. 'Keep it Together', a lockdown song written, performed and produced by three Exposure beneficiaries, was used as the film's soundtrack.

Christmas gifts and filmed seasonal greetings card

Exposure purchased 100 specially-designed Exposure face masks to send to its beneficiaries as a Christmas gift. The masks also featured in Exposure's filmed seasonal greetings card with a message to stay safe over the festive period.

Partnership work

Exposure continued to liaise with local schools and colleges to recruit young people during the lockdown period. Existing beneficiaries also recommended Exposure to their friends and classmates, resulting in many new recruits.

Exposure continued its partnership with Coram (national charity supporting vulnerable children and young people), giving care-experienced youth, refugees and asylum seekers a voice by publishing their thoughts, feelings and experiences on the coronavirus crisis and related issues.

Remote working enabled partnership work to develop with a range of other youth organisations looking to promote their services and offer beneficiaries a voice and opportunities to be creative remotely. An Exposure alumnus volunteered over the summer, encouraging the participation of young people from F.U.S.E. (a youth project in Barnet), leading to a number of creative outputs on the coronavirus crisis and related issues.

Exposure also worked with Herefordshire Fostering Service, The Aviatrix Project set up by an Exposure alumna (encouraging young women to pursue STEM careers), CHIVA (charity supporting young people living with HIV), Shout Out UK (political and media literacy organisation) and Journey to Justice (human rights charity) giving their beneficiaries a voice and promoting their host organisation's work. The work of Jack Petchey Foundation, Chickenshed Theatre and Muswell Hill Friends of the Earth during lockdown was also promoted by Exposure beneficiaries.

Exposure worked with local healthy cooking social enterprise BreadnButter to edit a series of short films showing young people preparing wholesome recipes from their respective cultures. Having been awarded a grant, Exposure was subsequently also engaged by Lady Ryder of Warsaw Memorial Trust to help establish its Facebook page.

Exposure is affiliated to UK Youth, Bridge Renewal Trust (voluntary sector umbrella group), Community Barnet and Young Barnet Foundation who assist Exposure with training, networking and fundraising opportunities.



Exposure Organisation Limited



Measuring impact

Exposure has developed the 'Exposure Star' outcomes chart, a guided self-assessment tool, to track impact, measure progress and identify future goals of young volunteers. Each young volunteer is asked to report on the impact Exposure has had on their attitude to eight key aspects of their life:

1. Looking after yourself (attitudes to health and safety)
2. Coping with life (getting over problems, managing change)
3. Confidence (feelings towards yourself and your abilities)
4. Relating to others (getting on with peers, colleagues and supportive adults)
5. Expressing yourself (sharing feelings, ideas and creativity)
6. Engaging with learning (gaining skills and positive experiences)
7. Experiencing work (appreciating what it means to be professional)
8. Looking ahead (future plans, prospects, career aspirations)

Financial review

Financial performance

Total income for the year was £76,987, down from £85,134 last year. Total expenditure was £75,671, down from £94,252 last year. These reductions were due to curtailed income generation opportunities caused by the pandemic, and a corresponding reduction in costs, including rent, due to remote working. Net incoming resources were £1,316 compared with net outgoing resources of £9,118 last year. Net assets increased from £117,130 to £118,446. The cash balance at year-end was £171,583, up from £160,066 due to timing of receipt of grant income.

Reserves and investment policy

Exposure has sought to maintain adequate reserves and cash resources to meet contractual obligations and to continue operating, for at least 12 months, should core funding be reduced substantially, designating £100,000 for this purpose. Exposure's reserves have enabled it to remain resilient in the face of the pandemic and the increasingly uncertain funding environment.

Reserves may be drawn upon for exceptional payments to cover sickness or redundancy, to repair or replace broken or obsolete computer hardware and software, or to provide working capital to cover grants and creative service fees that are delayed. Reserves and cash resources are deposited in separate banks to ensure protection under the Financial Service Compensation Scheme. A winding up procedure has been drawn up to be triggered in the hopefully unlikely event that unrestricted reserves fall to £12,000, so as to leave enough funds for orderly winding down and dissolution, including redundancy payments.





Future developments

Meeting current commitments

Exposure's first priority over the coming year will be to meet its charitable objectives through delivering outcomes and output targets for its current funders.

Exposure has secured a grant from John Lyon's Charity, worth £35,000 annually to 31 March 2022. This funds the delivery of creative youth communications activities with young people in Barnet and north west London. Exposure has also secured grants worth £12,242 in total from inter alia Shroder Charity Trust and Lady Ryder of Warsaw Memorial Trust in support of this work.

Exposure will offer young beneficiaries affected by lockdown the space, voice and platform to support their mental wellbeing, recovery and sense of validity and belonging, enabling a fuller exploration of lived experiences to reignite learning, enable fuller engagement and support future development.

Securing income to sustain services

Exposure's second priority will be to raise supplementary funds to sustain and develop core project activities in the increasingly difficult funding environment.

Exposure has submitted small-scale funding applications to a range of charitable trusts and foundations, as well as the National Lottery, and will continue to do so as suitable opportunities present themselves. Future funding applications will be tailored to reflect young people's evolving needs as society emerges from lockdown, as well as how youth work can be delivered going forward, taking full advantage of Exposure's lead in the use of technology to deliver services remotely where necessary and appropriate.

Exposure will look to renew core funding support from John Lyon's Charity and/or submit an application to the National Lottery, for potentially up to five years of funding. This will help put the charity on a firm financial footing, helping to consolidate and build on work delivered successfully during the lockdown period.





Statement of trustees' responsibilities

The trustees (who are also the directors of Exposure Organisation Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thank you

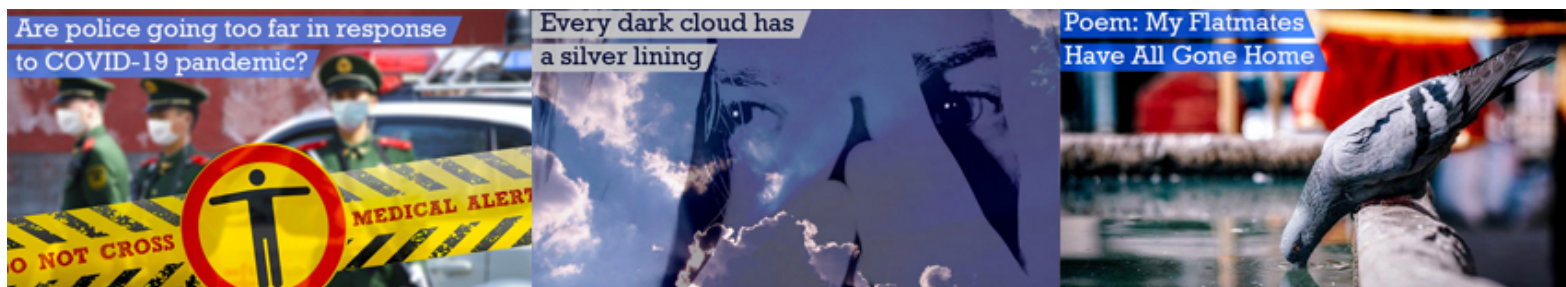
Exposure thanks all funders, clients, supporters, staff, freelance contractors, suppliers, members and volunteers for their continued support.

On behalf of the board

David Hill

David Hill *Chairman*

8 September 2021



REPORT OF THE INDEPENDENT EXAMINER

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination'; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Epton BA, FCA, CTA, FCIE

Goldwins Limited
Chartered Accountants
75 Maygrove Road
London NW6 2EG

8 September 2021

Exposure Organisation Limited

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	Unrestricted funds £	Restricted funds £	2020 Total funds £
Income from						
Charitable activities (see Note 2)	500	74,815	75,315	1,700	82,738	84,438
Other income (commissions)	1,600	-	1,600	600	-	600
Investment income	72	-	72	96	-	96
Total income	2,172	74,815	76,987	2,396	82,738	85,134
Expenditure on						
Charitable activities (see Note 3)	88	75,583	75,671	1,707	92,545	94,252
Total resources expended	88	75,583	75,671	1,707	92,545	94,252
Net incoming resources	2,084	(768)	1,316	689	(9,807)	(9,118)
Transfer between funds	(768)	768	-	(9,807)	9,807	-
Net movements in funds	1,316	-	1,316	(9,118)	-	(9,118)
Reconciliation of funds						
Total funds brought forward	117,130	-	117,130	126,248	-	126,248
Total funds carried forward	118,446	-	118,446	117,130	-	117,130

The attached notes form part of these financial statements.

Exposure Organisation Limited

BALANCE SHEET At 31 March 2021

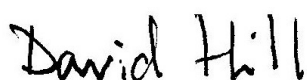
	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets				
Tangible assets (see Note 5)	-	2,545	2,545	3,817
Current assets				
Debtors – prepayments	-	-	-	-
Cash at bank and in hand	122,186	49,397	171,583	160,066
	122,186	49,397	171,583	160,066
Creditors				
Amount falling due within one year – other creditors (see Note 6)	(3,740)	(51,942)	(55,682)	(46,753)
Net current assets	118,446	-	118,446	117,130
Net assets	118,446	-	118,446	117,130
Funds (see Note 7)				
Unrestricted funds:				
Undesignated			18,446	17,130
Designated as contingency for core management costs			100,000	100,000
			118,446	117,130
Restricted funds			-	-
Total funds			118,446	117,130

The attached notes form part of these financial statements.

For the financial year ended 31 March 2020, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company. The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements were approved by the board on 8 September 2021.



David Hill Chairman
8 September 2021

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) – (Charities SORP FRS 102) and the Charities Act 2011.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

Subject to the comments made in Future Developments about securing income (page 10), the trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised and references is made to the trustees' annual report for more information about their contribution (page 4).

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each fixed asset over its estimated useful life:

Equipment – 25% on cost

Exposure Organisation Limited

Taxation

The charity is exempt from corporation tax on its charitable activities as all its income is charitable and is applied for charitable purposes.

Pension costs and other post-retirement benefits

The charity has implemented a scheme through NEST, the workplace pension set up by the government.

Trustees' remuneration and benefits

There were no trustees' remuneration, expenses paid or other benefits for the years ended 31 March 2021 and 31 March 2020.

2 Income from charitable activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Grant and donation income				
Friends of the Earth Muswell Hill	-	250	250	250
John Lyon's Charity	-	55,040	55,040	39,000
Chartered Secretaries Charitable Trust	-	-	-	1,000
Clothworkers' Foundation	-	-	-	5,400
National Lottery	-	7,800	7,800	10,000
Young Barnet Foundation	-	2,000	2,000	5,368
UK Youth	-	7,225	7,225	-
Tottenham Grammar School Foundation	-	-	-	1,500
London Community Foundation	-	-	-	10,000
RPK Fund	-	-	-	9,470
Jack Petchey Foundation	500	500	1,000	2,250
Thrive LDN	-	1,600	1,600	-
Other grants	-	400	400	200
Total income	500	74,815	75,315	84,438

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3 Expenditure

	Unrestricted	Restricted			2021 Total £	2020 Total £
		National Lottery	John Lyon's Charity	Other		
	£	£	£	£		
Staff	-	5,785	31,877	6,466	44,128	44,026
Freelance	-	1,527	13,492	9,458	24,477	37,877
Printing	-	-	-	-	-	535
Communications	-	498	220	450	1,168	1,177
Rent	-	-	-	-	-	4,438
Equipment & stationery	-	-	447	537	984	294
Insurance	-	-	-	259	259	382
Independent examination	-	-	2,000	-	2,000	1,900
Payroll	-	-	468	-	468	498
Membership	-	-	-	-	-	125
Depreciation	-	-	-	1,272	1,272	1,272
Sundry	88	-	746	10	914	1,728
Total expenditure	88	7,810	49,250	18,452	75,670	94,252

3a Expenditure (prior year)

	Unrestricted	Restricted			2020 Total £	2019 Total £
		National Lottery	John Lyon's Charity	Other		
	£	£	£	£		
Staff	-	5,482	18,314	20,230	44,026	44,096
Freelance	-	4,251	16,596	17,030	37,877	50,446
Printing	-	-	-	535	535	600
Communications	690	18	88	381	1,177	1,221
Rent	-	-	2,219	2,219	4,438	3,988
Equipment & stationery	-	-	-	294	294	1,053
Insurance	-	-	-	382	382	376
Independent examination	-	-	1,900	-	1,900	2,000
Payroll	-	498	-	-	498	984
Membership	125	-	-	-	125	125
Depreciation	-	-	-	1,272	1,272	-
Sundry	892	-	-	836	1,728	890
Total expenditure	1,707	10,249	39,117	43,179	94,252	105,779

4 Staff costs and trustee remuneration and expenses

	2021	2020
	£	£
Salaries and wages including social security	39,793	39,691
Employer's contribution to defined contribution pension schemes	4,335	4,335
	<u>44,128</u>	<u>44,026</u>

No employee earned more than £60,000.

The total employee remuneration and benefits including pension contributions of key personnel were: £44,128 (2020: £44,026).

The trustees were not paid and did not receive any other benefits from employment with the charity in the year, neither were they reimbursed expenses during the year. No trustee received payment for professional or other services supplied to the charity.

The average number of employees (head count based on number of staff employed) during the year was 1 (2020: 1)

5 Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2020	5,089
Additions	-
Disposals	-
At 31 March 2021	<u>5,089</u>
Depreciation	
At 1 April 2020	1,272
Charge for year	1,272
Disposals	-
At 31 March 2021	<u>2,544</u>
Net book value	
At 31 March 2021	<u>2,545</u>
At 31 March 2020	<u>3,817</u>

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6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	5,991	3,528
Deferred income	47,242	43,225
	<u>55,682</u>	<u>46,753</u>
Deferred income		
Balance at the beginning of the year	43,225	46,506
Amount released to income in the year	(43,225)	(46,506)
Amount deferred in the year	47,242	43,225
Balance at the end of the year	<u>47,242</u>	<u>43,225</u>
Deferred income comprises		
John Lyon's Charity	35,000	
Lady Ryder of Warsaw Memorial Trust	5,000	
Other grants	7,242	
Balance at the end of the year	<u>47,242</u>	

7 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds
	Undesignated	Designated		
	£	£	£	£
Tangible fixed assets	2,545	-	-	2,545
Net current assets	15,901	100,000	-	115,901
Net assets at 31 March 2021	<u>18,446</u>	<u>100,000</u>	<u>-</u>	<u>118,446</u>

7a Analysis of net assets between funds (prior year)

	Unrestricted funds		Restricted funds	Total funds
	Undesignated	Designated		
	£	£	£	£
Tangible fixed assets	3,817	-	-	3,817
Net current assets	13,313	100,000	-	113,313
Net assets at 31 March 2020	<u>17,130</u>	<u>100,000</u>	<u>-</u>	<u>117,130</u>

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8 Movement in funds

	At 1 April 2020 £	Net movement in funds £	Transfer between funds £	At 31 March 2021 £
Unrestricted funds				
Undesignated	17,130	2,084	(768)	18,446
Contingency for core management costs	100,000	-	-	100,000
	<u>117,130</u>	<u>2,084</u>	<u>(768)</u>	<u>118,446</u>
Restricted funds				
John Lyon's Charity	-	5,790	(5,790)	-
National Lottery	-	(10)	10	-
Other	-	(6,548)	6,548	-
	<u>-</u>	<u>(768)</u>	<u>768</u>	<u>-</u>
Total funds	<u>117,130</u>	<u>1,316</u>	<u>-</u>	<u>118,446</u>

8a Movement in funds (prior year)

	At 1 April 2019 £	Net movement in funds £	Transfer between funds £	At 31 March 2020 £
Unrestricted funds				
Undesignated	26,248	689	(9,807)	17,130
Contingency for core management costs	100,000	-	-	100,000
	<u>126,248</u>	<u>689</u>	<u>(9,807)</u>	<u>117,130</u>
Restricted funds				
John Lyon's Charity	-	(249)	249	-
National Lottery	-	(117)	117	-
Other	-	(9,441)	9,441	-
	<u>-</u>	<u>(9,807)</u>	<u>9,807</u>	<u>-</u>
Total funds	<u>126,248</u>	<u>(9,118)</u>	<u>-</u>	<u>117,130</u>

9 Related party transactions

There are no related party transactions to disclose for 2021 (2020: none).