

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 30 June 2024
for
Living Christ Mission

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for the Year Ended 30 June 2024

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Living Christ Mission

Company Information
for the Year Ended 30 June 2024

DIRECTORS:

Michael Onyema Chinyere
Daddy HGTMRP Hezekiah
Egejuru Onukogu
Osondu Onukogu
Victor Edozie

REGISTERED OFFICE:

Angel Community Centre
Raynham Road
London
N18 2JF

REGISTERED NUMBER:

03216647 (England and Wales)

Living Christ Mission

Report of the Directors
for the Year Ended 30 June 2024

The Trustees present their report with the financial statements of the company for the year ended 30 June 2023.

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their report with the Financial Statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of the Statements of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

TRUSTEES

The Trustees during the year under review were:

*Michael Onyema Chinyere
Daddy HGTMRP Hezekiah
Egejuru Onukogu
Osondu Onukogu
Victor Edozie*

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents:

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk Management:

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

APPROVED ON BEHALF OF THE BOARD:

.....
Director /Trustee - Victor Edozie

Date:

Living Christ Mission

Profit and Loss Account
for the Year Ended 30 June 2024

	Notes	30.6.24 £	£	30.6.23 £	£
INCOMING RESOURCES			122,397		47,170
RESOURCES EXPENDED					
Charitable Activities					
Governance costs		35,604		4,723	
Charitable		<u>85,279</u>		<u>33,636</u>	
			<u>120,883</u>		<u>38,359</u>
NET INCOMING (OUTGOING)					
RESOURCES BEFORE OTHER					
INCOME	2		1,514		8,811
Interest receivable and similar income			<u>-</u>		<u>93</u>
NET INCOMING (OUTGOING)					
RESOURCES AFTER OTHER					
INCOME			1,514		8,904
Tax on profit on ordinary activities	3		<u>-</u>		<u>-</u>
NET INCOMING (OUTGOING)					
RESOURCES			<u>1,514</u>		<u>8,904</u>
RECONCILIATION OF FUNDS					
Total funds brought forward			<u>5,933</u>		<u>9,470</u>
			<u>7,447</u>		<u>18,374</u>

The notes form part of these financial statements

Living Christ Mission

Balance Sheet
30 June 2024

	Notes	30.6.24 £	£	30.6.23 £	£
FIXED ASSETS					
Tangible assets	4		134		288
CURRENT ASSETS					
Debtors	5	5		6	
Cash at bank and in hand		<u>8,539</u>		<u>18,762</u>	
		8,544		18,768	
CREDITORS					
Amounts falling due within one year	6	<u>1,231</u>		<u>683</u>	
NET CURRENT ASSETS			<u>7,313</u>		<u>18,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,447</u>		<u>18,373</u>
FUNDS					
Unrestricted Funds	7		<u>7,447</u>		<u>18,373</u>
			<u>7,447</u>		<u>18,373</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 26 March 2024 & were signed by:

ON BEHALF OF THE BOARD:

.....
Director/Trustee - Victor Edozie

Approved by the Board on

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

-20% on reducing balance

Tax

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER INCOME

The Net Incoming is stated after charging

The operating profit is stated after charging:

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	<u>154</u>	<u>154</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Deposit account interest	<u>-</u>	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2023	
and 30 June 2024	<u>8,650</u>
DEPRECIATION	
At 1 July 2023	8,362
Charge for year	<u>154</u>
At 30 June 2024	<u>8,516</u>
NET BOOK VALUE	
At 30 June 2024	<u>134</u>
At 30 June 2023	<u>288</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Trade debtors	<u>5</u>	<u>6</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Trade creditors	31	33
Other creditors	<u>1,200</u>	<u>650</u>
	<u>1,231</u>	<u>683</u>

7. **MOVEMENT IN FUNDS**

	Profit and loss account £
At 1 July 2023	5,933
Net Movement in funds for the year	<u>1,514</u>
At 30 June 2024	<u>7,447</u>

This page does not form part of the statutory financial statements

Living Christ Mission

Profit and Loss Account
for the Year Ended 30 June 2024

	30.6.24		30.6.23
	£	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
	122,397		47,170
Other income			
Deposit account interest	-		93
	122,397		47,263
Resources Expended:			
Charitable activities & Governance Costs			
Paster's Services	35,604		4,723
Rent, rates and water	9,015		4,475
Light and heat	115		361
Telephone	322		508
Post and stationery	2,053		724
Volunteers Expenses	12,677		4,920
Travelling	3,567		-
Repairs and renewals	1,913		897
Household and cleaning	570		348
Sundry expenses	89		515
Functions & Events	11,010		8,959
Accountancy	1,200		650
Legal fees	284		250
Donations	42,310		10,875
Depreciation of tangible fixed assets			
Computer equipment	154		154
	120,883		38,359
NET INCOME	<u>1,514</u>		<u>8,904</u>