

**Company number 3353857**  
**Charity number 1073851**

**Bermondsey Artists' Group**

**(Limited by Guarantee)**

**Report and Financial Statements**

**for the year ended 31 March 2025**

**Breckman & Company Ltd**  
**Chartered Certified Accountants**  
**49 South Molton Street**  
**London W1K 5LH**



**Bermondsey Artists' Group**  
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**Bermondsey Artists' Group**  
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**Reference and Administrative Details**

**Constitution**

The company is a private company limited by guarantee registered in EW - England and Wales, company number 3353857 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1073851.

**Directors and trustees**

The directors of the charitable company (Bermondsey Artists' Group) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees throughout the year and since the year end, were :

Haseena Farid	Charity Trustee and Company Director	resigned on 23 April 2024
Molly Grad	Charity Trustee and Company Director	resigned on 23 April 2024
Jon Sharples	Charity Trustee and Company Director	
Mary Wang	Charity Trustee and Company Director	
Rowena Chiu	Charity Trustee and Company Director	
Emma Gifford-Mead	Charity Trustee and Company Director	
David Micheaud	Charity Trustee and Company Director	
Sidonie Motion	Charity Trustee and Company Director	

**Chief executive/day to day management**

Judith Carlton, Director, Southwark Park Galleries.

**Independent Examiners**

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

**Bankers**

Metro Bank, 1 Southampton Row, London WC1B 5HA.  
The Charity Bank Ltd, Fosse House, 182 High Street, Tonbridge, Kent TN91BE.  
Lloyds Bank, PO Box 1000, Andover BX1 1LT.

**Solicitors**

Bates, Wells & Braithwaite, 10 Queen Street Place, London EC4 1BE.

**Operation address**

Lake Gallery, Centre of Southwark Park, London SE16 2UA.  
Dilston Gallery, Southwest Corner of Southwark Park, London SE16 2DD.

**Bermondsey Artists' Group**

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**Reference and Administrative Details**

**Registered office**

The Bermondsey Artists' Group c/o Southwark Park Galleries, Gallery by the Pool, 1 Park Approach, Centre of Southwark Park, London SE16 2UA.

**Name**

Southwark Park Galleries is the operational name of the organisation, used by the Bermondsey Artists' Group since 18 July 2019. Previous operational name was Cafe Gallery Projects London abbreviated to "CGP London".

## **Bermondsey Artists' Group**

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#### **Trustees' Report**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2025 that are also prepared to meet the requirements for a Directors' report & accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The reference and administrative details set out on page 1 and 2 forms part of this report.

#### **Objectives and activities**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

#### **Annual Report // Chair's Letter 2024-25**

##### **In 2024 we celebrated our 40th Anniversary of cultural life here in Southwark Park.**

Established in 1984, we have proudly served the Bermondsey & Rotherhithe community for 4 decades.

During this time we have supported over 15,000 artists of all ages and backgrounds from across the world to create work that couldn't be possible anywhere else. We continue to work closely with local schools, seniors and young people to nurture the importance of creativity and ecological responsibility in all our daily lives.

Our galleries are beacons of multidisciplinary creative practice; firmly established as neighbourhood pioneers in the field of innovative, accessible and welcoming cultural participation.

During this milestone year for our charity we, together with our audiences, explored and celebrated our rich cultural history through major new commissions, innovative engagement programmes, live performances and continuing to grow our reputation as a leader in national touring and partnerships.

During our Anniversary Year we:

- Welcomed gallery audiences of over 14,625 (86% live within our local postcode)
- Presented work by 997 artists of all ages and backgrounds; (99.4% increase);
- Presented 10 exhibitions, 13 performances, 2 talks, 2 book launches, commissioned 2 artist flags for Southwark Park, and delivered 2 national touring exhibitions;
- Increased Annual Open submissions by 37% to 617 from 450 works in 2023/24; and
- Hosted 13 live performances (both in house and via our national touring exhibition with Florence Peake at Towner, Eastbourne).

Throughout 2024 we invited audiences to share their memories of the galleries via a new interactive Collaborative Archive Timeline installation at Lake Gallery. Over the next 5 years we will develop and digitise our archive to better share our collective experience of cultural life in SE16 and beyond.

Spring 2024 saw the launch of the third iteration of *Jerwood Survey*, a major biennial touring exhibition that presents new commissions by 10 early-career artists from across the UK, led by Southwark Park Galleries, providing a distinctive snapshot of current concerns and approaches in the visual arts.

## **Bermondsey Artists' Group**

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Established in 2018 by the late Jerwood Arts Head of Programme Sarah Williams, *Jerwood Survey* responds to a vital need for artists who are still early in their careers to benefit from a supported opportunity to make new work for a group touring exhibition. *Jerwood Survey* spans a wide breadth of disciplines and takes a non-institutional approach by inviting leading artists to nominate the most outstanding early-career artists making work today.

*Jerwood Survey III* Artists: Che Applewhaite (nominated by Sin Wai Kin), Aqsa Arif (nominated by Alberta Whittle), MV Brown (nominated by Hanna Tuulikki), Philippa Brown (nominated by Davida Hewlett), Alliyah Enyo (nominated by Hanna Tuulikki), Sam Keelan (nominated by Lindsey Mendick), Paul Nataraj (nominated by Nicola Singh), Ciarán Ó Dochartaigh (nominated by Locky Morris), Ebun Sodipo (nominated by Evan Ifekoya & Sin Wai Kin) and Kandace Siobhan Walker (nominated by gentle/radical).

This wonderful exhibition then travelled the UK, affording much collaboration with our partners g39, Cardiff; Site, Sheffield; and Collective, Edinburgh.

Our Summer Season celebrated our unique park location and the communities we have proudly served in Rotherhithe and beyond for 40 years.

At Lake Gallery we presented the first institutional solo exhibition by the renowned British- Nigerian painter Joy Labinjo, who we commissioned to create a new body of paintings set within Southwark Park that explored themes of identity, political voice, power, Blackness, race, history, community and family. We have watched Joy's wonderful career flourish over the years, having worked with her first in 2018 in a group exhibition, following her graduation from Newcastle University.

At Dilston Gallery, Paul Purgas, a local artist and musician presented an incredibly moving sculptural sound installation informed by his research into the histories of design, sound and spiritual philosophy innate to Modernism's evolution and development within South Asia. Addressing the context of Dilston Gallery and the surrounding parkland the work explored sonic and design methodologies through localised production and collective making, evoking the holistic. Elements of the sound work were gathered via field recordings in Southwark Park, some during workshops Paul hosted for local young people.

We were thrilled to be awarded funding from the Art Fund's Weston Loan Programme to support a Research & Development project with Paul Purgas. Growing from his summer exhibition commission, *In the Temple of the Earth*, funds supported Paul in his ongoing research into South Asian modernism, India's vibrant art history and its unique intertwining of mysticism, taking him to collections across the UK.

In our Salter Space, our thriving community gallery, we hosted Swedish artist Moa Johansson's debut institutional presentation, as part of their prize as winner of our 39th Annual Open Exhibition in 2023.

Following Moa, our ever-popular Seniors Art School presented their debut public exhibition together. Running since 2012, Seniors Art School is a free annual programme of workshops that empowers people over the age of 55 to learn new artistic skills, share stories and develop their creative confidence.

As a key part of our 40th Anniversary programme we celebrate our Seniors Art School and all the people and communities who have contributed to its success over the years.

This exhibition showcased artworks created by the artists during recent workshops. From sculpture to lino prints, from drawing to creative writing, and from bookbinding to podcasts, the artists have explored a multitude of techniques, fearlessly pushing the boundaries of their creativity.

Autumn saw a fitting celebration of four decades of commissioning the very best in contemporary art, with a birthday party fundraiser event, attended by our audiences, family and friends. The evening saw exquisite performances by gallery alumni Anne Bean, Fani Parali, Florence Peake and Patrick Cole. Artist Peter Liversidge created one of his iconic gin stalls, and we held an art raffle, with unique artwork prizes donated by our generous alumni.

In Winter we celebrated our 40th Annual Open exhibition. This legendary show, now in its 4th decade, welcomed an incredible 500+ artists from across Southwark, London and beyond. This year's winner Jess

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Blandford, was selected by artists Joy Labinjo and Paul Purgas, and will present a new body of work in our Salter Space in summer 2025 - generously supported by Breckman & Company.

We welcomed back our longstanding university partners LCC, who hosted a fantastic Sound Art MA Degree show at Dilston; Camberwell College of Art BA 3rd Yr Fine Art across 4 weeks of January-February 2025, presenting new work by over 400 artists of all mediums; and in February we welcomed back our longstanding partners Royal College of Art - for their annual MA Fine Art Print Interim exhibition presenting new work by 75 artists from the UK, Europe and Asia.

On behalf of our excellent group of Trustees, I would like to thank all of our artists, collaborators, funders and communities for their support and friendship in this milestone year. I also want to extend our thanks and congratulations to our small but dedicated team for all they have worked so hard to achieve in a funding environment that remains very challenging.

Here's to the next forty years!

Jon Sharples, Chair of the Board of Trustees

### **Activities To Realise Our Aims And Objectives To Deliver Public Good During The Financial Year April 2024 – March 2025**

#### **2024 - 25 Free Exhibition, Residency and Events Programme**

##### ***Jerwood Survey III***

**6 April - 23 June 2024 // Lake Gallery // Dilston Gallery**

**Preview: Preview 5 April // 6–8pm**

Jerwood Survey is a major biennial touring exhibition that presents new commissions by 10 early-career artists from across the UK, providing a distinctive snapshot of current concerns and approaches in the visual arts. Established in 2018, it responds to a vital need for artists who are still early in their careers to benefit from a supported opportunity to make new work for a group touring exhibition. Jerwood Survey spans a wide breadth of disciplines and takes a non-institutional approach by inviting leading artists to nominate the most outstanding early-career artists making work today.

Jerwood Survey III was led by Southwark Park Galleries, touring nationally in collaboration with Collective, g39 and Site Gallery, and supported by Jerwood Arts. The final selection was chosen by a panel representative of all the partners plus Jerwood Survey II artist Tako Taal.

**Jerwood Survey III artists:** Che Applewhaite (nominated by Sin Wai Kin), Aqsa Arif (nominated by Alberta Whittle), MV Brown (nominated by Hanna Tuulikki), Philippa Brown (nominated by Davida Hewlett), Alliyah Enyo (nominated by Hanna Tuulikki), Sam Keelan (nominated by Lindsey Mendick), Paul Nataraj (nominated by Nicola Singh), Ciarán Ó Dochartaigh (nominated by Locky Morris), Ebun Sodipo (nominated by Evan Ifekoya & Sin Wai Kin) and Kandace Siobhan Walker (nominated by gentle/radical).

##### **National Touring Dates**

g39, Cardiff 13 July – 7 September 2024

Site Gallery, Sheffield 27 September 2024 – 26 January 2025

Collective, Edinburgh 28 February – 4 May 2025



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**Publication:** An exhibition catalogue with 10 new writing commissions by Amrita Dhallu, Susan Finlay, Priya Jay, Christopher Kirubi, Daisy Lafarge, Debbie Meniru, Rianna Jade Parker, Megan Rudden, David Steans, Salome Voegelin.

#### **TOURING //**

**FACTUAL ACTUAL: ENSEMBLE // Florence Peake**

**Towner, Eastbourne 9 May - 16 June**

**Performance Programme: 1-2 June 2024**

A new immersive and performative installation by internationally renowned choreographer and visual artist Florence Peake. This major solo commission presented a body of monumental paintings using Peake's distinctive gestural and movement marking techniques. Respected for her queer approach and non-hierarchical process, Peake often works with a multitude of diverse collaborators and part of this commission was collectively developed in a series of public workshops at Southwark Park Galleries in November 2022.

Re-interpreting and expanding on a performance at the National Gallery in 2021, this exhibition interrogated what a painting can be, resisting a classical and static tradition, through the movement of the body. Co-commissioned by Southwark Park Galleries, London, and Towner, Eastbourne, in partnership with Fruitmarket, Edinburgh, where the exhibition toured later in 2023 and 2024.

**Joy Labinjo: *We are Briefly Gorgeous***

**6 July - 29 September 2024 // Lake Gallery**

**Preview: 5 July // 6–8pm**

For Southwark Park Galleries' 40th anniversary programme, British-Nigerian painter Joy Labinjo presented a new body of work that celebrates our local community in her largest London institutional exhibition to date. Taking scenes from Southwark Park and the Bermondsey area as a starting point, the works will flow and develop from Labinjo's visits to the park and how she saw people spending time there. Sourced from a combination of taken and found imagery, the paintings rely on the sense of the familiar and the hope that a wide range of people will see themselves in the works, feeling welcome to spend time with them.

Labinjo often depicts intimate moments, both real and imagined, and often based on figures appearing in family photographs, found images and historical or archival material. In the past, she has explored themes such as identity, political voice, power, Blackness, race, history, community and family and their role in contemporary experience. Her distinctive painting style presents fresh and arresting compositions of colour, pattern and motifs. Fundamentally at the heart of Labinjo's practice is a bold interest in storytelling and, ultimately, people's lives.

Commissioned by Southwark Park Galleries, London, and generously supported by Arts Council England, Tiwani Contemporary, London, Southwark Council Culture Together Fund and OMNI.

Joy Labinjo's monograph Book Launch took place on 13 September, published by Tiwani Contemporary & Anomie Publishing.

**Paul Purgas: *In the Temple of the Earth***

**6 July - 15 September 2024 // Dilston Gallery**

Artist and musician Paul Purgas presents a new commission for Dilston Gallery, incorporating sound and materials gathered from the local park land to create an immersive installation, which builds on his ongoing research into the histories of design, music and spiritual philosophy within South Asia.

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Through a multi-sensory composition of spatial and sonic elements, the project evokes the holistic, meditative and eco-conscious principles that manifested through South Asia's prescient interpretation of Modernism, considering the movement's awareness of environmental dialogues between architecture and design and its deep-rooted commitment to a harmonic relationship between humanity and nature. The work considers these lost threads of futurism as echoes which continue to speak into the present.

In the Temple of the Earth builds on the artist's recent touring exhibition *We Found Our Own Reality*, which uncovered the utopian design and music that emerged in India post-Independence and focussed on a tape archive discovered by Purgas documenting the history of the nation's first electronic music studio.

Commissioned by Southwark Park Galleries, London, and generously supported by Arts Council England, The Paul and Louise Cooke Endowment, Southwark Council Culture Together Fund, ADi and OMNI.

**moa johansson: *Multiplying, Flamboyantly***  
**6 July - 25 August 2024 // Lake Gallery**

Interdisciplinary artist, performer and winner of Southwark Park Galleries' 2023 Annual Open Moa Johansson presents a sculptural conclusion of their project series *the five flamboyant* — in which five second hand dresses have been continually repurposed and reconfigured for each iteration, morphing from sculpture through performance to collage, but always subverting their initial association as gendered garments. In *multiplying, flamboyantly* johansson ultimately dismantles the five garments and in the process of the transformation explores the many possibilities of new becomings.

Johansson works primarily in textile and performance in order to consider the body as a material to be stitched, knotted, pinned, folded and rearranged. Their work explores, in subtle and often humorous ways, a 'textile queering', through the subversion and reappropriation of fabrics, fixings and garments. There is a deep ethical and ecological sensibility to Johansson's work; by repurposing, recycling and reconfiguring materials found at hand or used previously, they address the politics of consumption, explore new materialisms and see limitations as possibilities.

johansson was selected by Southwark Park Galleries alumni artists Tim Spooner and Florence Peake as the winner of our 39th Annual Open in Autumn 2023 — London's longest-running truly open and democratic exhibition to encourage artists from any stage of their career to submit work to be part of a large scale salon show.

This exhibition was generously supported by Arts Council England and Breckman & Company.

Free public event: moa johansson performance activation, Saturday 20 July, 2 – 4pm

"what do they hold, memories, what is preserved in the living fibers."

In this performance activation, moa johansson explores (*flamboyant*) transformation by using fabric left-over from the project '*the five flamboyant [ ]*'. Drawing from the archive of the project, moa recreates a sculptural tableau of images from the past whilst continuing the exploration of new becomings. In a dialogue between body / material / space, moa explores the material as a (*flamboyant*) extension of the body, a (*flamboyant*) disguise of the body and as reconfigured entities, detached from the body.

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#### **Seniors Art School Exhibition**

**31 August - 29 September, 2024 // Lake Gallery**

Running since 2012, Seniors Art School is a free annual programme of workshops that empowers people over the age of 55 to learn new artistic skills, share stories and develop their creative confidence. Working with contemporary artists, attendees participate in stimulating conversations and collaborate as a sociable and friendly collective, engaging in activities including art making, storytelling and new technologies, like collaborating on a vocal composition to create an original sound piece, producing original contents for a podcast, digitally drawing animated images, or planning and recording radio segments.

As a key part of our 40th Anniversary programme we celebrated our Seniors Art School and all the people and communities who have contributed to its success over the years. This exhibition showcased artworks created by participants during recent workshops. From sculpture to lino prints, from drawing to creative writing, and from bookbinding to podcasts, the artists have explored a multitude of techniques, fearlessly pushing the boundaries of their creativity.

#### **Kelly Large: To their fixed station, all in bright array**

**28 September 2024 // Garden & Bermondsey Bothy**

To their fixed station, all in bright array was a public rehearsal of a performance for hands through the portals of the Bermondsey Bothy in Southwark Park Galleries' garden. During her residency in the bothy throughout 2023, Kelly Large investigated the Anchorite tradition: a mediaeval way of life in which individuals, mostly women known as Anchoresses, chose a form of solitary confinement that was both hermetic and gregarious.

Anchoresses lived in cells with small windows attached to community buildings called anchorholds, not dissimilar to the architecture and function of the Bermondsey Bothy. In their role as charismatic religious recluses and community advisors, Anchoresses were thought to 'anchor' the town where they were situated. However, some were wild thinkers – proto-activists, artists and writers that queered the social codes of Mediaeval society and used their anchorhold as a safe space from which to discreetly distribute divergent ways of thinking. During her residency, Kelly gathered an archive of over 200 conventional and unorthodox hand gestures from diverse sources. With a group of creative allies, the archive has collectively been used to playfully develop their own wayward gestures for an imagined modern day anchoress, performed through the windows of the bothy as an unruly peepshow for hands.

Creative Allies: Lucy Clout, Charlotte Ginsberg, Frances Scott and Amanprit Sandhu

Dramaturgical and movement support: Sara Sassanelli

Special thanks: Ruth Claxton, Nicholas Evans

The research underpinning this project was supported through a residency with Southwark Park Galleries, a bursary from a-n The Artists Information Company, a Hospitalfield Interdisciplinary Residency and an Arts Council England – Develop Your Creative Practice grant.

#### **40th Birthday Performance Fundraiser Night & Raffle**

**Dilston Gallery, Friday 18 October 2024 7-11pm**

To celebrate our 40th Birthday with our friends and neighbours, we came together at Dilston Gallery on Friday 18 October with a wonderful fundraiser evening of live performances and an Art Raffle.

The Performance Event Included:

- Live Performances by artists Florence Peake, Anne Bean, Fani Parali and Patrick Cole
- Peter Liversidge's Gin Bar
- Art Raffle Prize Draw : prizes included unique works generously donated by our alumni artists including Marcus Coates, our Founder Ron Henocq, Jonathan Baldock, Richard Wilson, Anne Bean, Appau Jnr Boakye-Yiadom, Fani Parali, Mark Titchner, Benedict Drew, Anne Ryan, Candida Powell-Williams and Rafal Zajko.

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- SPG Merch Stand featuring new Limited Edition Prints commissioned specially for our 40th Anniversary by Fani Parali and Joy Labinjo and gallery merchandise

#### **40th Annual Open**

**2 November - 14 December 2024 // Lake Gallery**

Established the same year as the gallery in 1984, our Annual Open remains a rare opportunity for all artists at any stage of their career to submit work for public exhibition without a selection criteria, making it London's longest-running open and democratic exhibition.

Each year the salon-style exhibition brings together over 500 works in drawing, painting, photography, print, sculpture and film to champion the diversity of artistic practice in the UK today. From its inception, the ethos of the Annual Open has always been about accessible participation and creating opportunities for artists, so there is no judging panel for entering the exhibition. Instead, two alumni artists from Southwark Park Galleries' programme select a winner to receive a prize.

2024's judges were artist and musician Paul Purgas and painter Joy Labinjo, who awarded the prize of £500 to painter Jess Blandford, towards a solo exhibition in our Salter Space in 2025, generously donated by Breckman & Company.

There is a small fee to enter the Annual Open and all works are for sale with 60% of the value going directly to the artists and 40% contributing to our programme. We have proudly served the communities in Bermondsey, Rotherhithe and beyond for four decades, supporting almost 15,000 artists to date. Funding raised enables us to continue our work for hopefully the next 40 years.

This exhibition is generously supported by Arts Council England, Breckman & Company, and The Southwark Park Association 1869.

Winter Gathering: Saturday 14 December 1 – 4pm

As is tradition, we marked the close of this year's Annual Open and announced the exhibition's winner with mulled wine and carols in the garden sung by The Rotherhithe Choral Society.

#### **Echoes that Ripple Outwards**

**LCC MA Sound Arts Postgraduate Show 2024**

**5 December – 8 December 2024 // Dilston Gallery**

Writer Louise Gray draws attention to 'echoes that ripple outwards' when we narrate personal histories to attuned ears\*. A 'deeper-listening' occurs, sensitive to bodies of all beings that have been pushed to the margins. A call to extend the senses appears as a key thematic amongst the 13 graduating sound artists within this group show. Together, they constitute a sounding community – using whisper, mimicry, weight and humour to traverse topics through installation, film, sculpture and performance. Echoes of these works rippled outwards from Dilston Gallery through the vibrations of their sonic and infrasonic waves, and the bodies of visitors who carry them further.

\*Louise Gray, 'Hein, Eliane' in Bodies of Sound (Silver Press, 2024).

**Exhibiting Artists:** Ethan Cohen | Vendela Haakonsen | Amias Hanley | Ni Jia | Da Won Kwack | Jiachen Li | Yilin Ma | Claudia Gudin | Marina Sanchez | Sahishnu Tongaonkar | Millie Watson | Jiali Yang | Linlin Zhang

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Claudia Gudin's participatory installation invited visitors to test how sound rearticulates the spatial experience. Ethan Cohen's 'Does Sifting Through Damage Ease' finds ways to listen to pavements that have been damaged by trees and the 'heave' of bodies. 'Whisper', by Jiachen Li, appeared as a humanoid mushroom sculpture, hollow and inviting viewers to interact with it sonically. Yilin Ma displayed a wind chime that draws attention towards the disharmonious relationship between urban development and nature. In Millie Watson's 'My Beloved', monsters were companions that could help us recognise and navigate existential anxieties.

Amias Hanley's 'Aisles of Mimetica' was a sound sculpture and essay that investigates how organisms and technologies mimic the sounds of other species, machines, or environmental sources to absorb, transfer, or transmit sonic knowledges. 'Vermes Auricularies', by Sahishnu Tongaonkar, reimagined microphones as exotic species to be displayed, studied, modified, and preserved. Jiali Yang's 'Echoes from the Far East' connected London to Chaoshan through the voices of its diaspora in the UK. Linlin Zhang offered a live painting performance that shares her experience with synesthesia and encourages viewers to 'feel together'. Da Won Kwack rendered audible the artist's concern about social pressure, inviting a dancer to respond to text scores. Vendela Haakonsen invited listeners to a quadraphonic installation that alludes to the effect of trauma on the body, and considers its power to reshape inhuman systems. Marina Sanchez inventively adapted medical devices – oxygen masks, metal tubes, ambu bags – to become sounding instruments. Their performance brings a sympathetic response to the felt experience of a body alienated.

Curator: Hannah Kemp-Welch with Irene Revell

Course Leader: Thomas Gardner

A research symposium took place at Dilston Gallery on Saturday 7 Dec, 1 – 3pm, with invited speaker Joseph Rizzo Naudi – a partially blind writer, facilitator and researcher. Rizzo Naudi collaborated with artists and curators on embedded inclusion interventions for galleries and museums, having worked with Wellcome Collection, Hypha Studios, UglyDuck, Henry Moore Institute and the National Gallery, among others. His practice-based PhD research at Royal Holloway combines fiction technique, artwork description and the creative potential of blindness. The symposium was convened by David Mollin and Salomé Voegelin.

### **WHAT NOW**

#### ***BA Fine Art: Painting third year students at Camberwell College of Arts***

Part one: 18-19 January 2025 | Part two: 25-26 January 2025 // Lake & Dilston Galleries

WHAT NOW spoke not only to the uncertainty that faces all the students as they neared the end of their undergraduate journey, but also the scope of prospects that lie ahead. This exhibition showcased the diversity of their artistic practices, highlighting a range of approaches that reflect both the individuality and collective spirit of the cohort.

The works in WHAT NOW challenged the traditional notions of painting. Each artist used the exhibition as a space to experiment, reframe, and push the boundaries of what painting can be. The result was an array of innovative works that invite viewers to question, engage, and reflect on the present moment as the artists themselves confront the next stage of their creative journeys.

Text by Lotte Johnson and Louisa Murray

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#### ***Momentarily Here***

##### ***BA Fine Art: third year students at Camberwell College of Arts***

Part one: 1 - 2 February 2025 | Part Two: 8 - 9 February 2025 // Lake & Dilston Galleries

A two-part exhibition by third-year students from the Drawing, Photography, Sculpture, and Computational Arts pathways at the Camberwell College of Art (University of the Arts London).

This exhibition marked the culmination of two and a half years of rigorous study and dedicated studio practice, offering a compelling insight into the experimental, technical, and intellectual pursuits of these emerging artists. *Momentarily Here* celebrated the diversity of research and interests, bringing together a dynamic and cohesive body of work that demonstrates their broad-ranging material and technical expertise and a shared vision.

#### ***In Between***

##### ***Royal College of Art MA Print***

22–23 February 2025 // Lake Gallery

An exhibition of work in progress by students studying MA Print at the Royal College of Art.

Printing is, at its core, a gesture of transfer and translation. It occupies the liminal space between surfaces, where the image is neither wholly original nor entirely a copy, but something new that emerges through the act. This “in-between” is a fertile ground for exploring paradoxes: the manual and the mechanical, the singular and the reproducible, the material and the ephemeral. As Richard S. Field argues, printmaking is a manifestation of mirrored and binary thought, yet it is also a profoundly transgressive act, challenging fixed categories and opening pathways for reinterpretation. Within this practice, the surface becomes both a site of inscription and erasure, a stage where the physicality of material intersects with the abstractions of thought.

It is within this context—laden with the transformative potential that resonates deeply with the paradoxes of human existence, the desire to anchor something in time while acknowledging the inevitability of change—that the MA Print 2024/25 cohort at the Royal College of Art presented *In Between*. The exhibition served as a space of inquiry for artists from diverse cultural backgrounds, exploring how images and meanings are constructed and deconstructed through processes of materialisation. More than a physical space, the “in-between” is a state of flux, where traditional and digital techniques converge, engaging with temporalities and geographies in dialogue.

*In Between* reflected on the potential of printmaking as a medium to question boundaries—between artist and work, originality and replication, permanence and mutability. It celebrates uncertainty and multiplicity, recognising artistic practice as a continuous process of being between, of shifting, and of reinvention.

#### **About the Bermondsey Artists' Group managing Southwark Park Galleries**

Southwark Park Galleries is the operating name of the Bermondsey Artists' Group, a not-for-profit charitable company (company number 03353857, charity number 1073851) that manages two buildings in Southwark Park providing free access to exhibitions, performances, learning and wellbeing activities to the community of North-East Southwark, London and beyond. In partnership with our local community, supporters, stakeholders, Southwark Council and Arts Council England both buildings have been refurbished to provide a very high

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standard of presentation for the artists that we seek to present and are single level fully accessible spaces where we engage with our neighbours and the wider art community. To achieve this, over the past 23 years, the organisation has raised more than £1,500,000 in capital funding to make our buildings fully accessible and inviting to our local community whilst providing exemplary environments for artists to present their most ambitious new works.

Southwark Park Galleries has a thriving reputation within the UK arts communities as a test site for ambitious innovative contemporary artistic practise that has offered generations of artists from a broad range of heritages at all stages of their career unique opportunities to exhibit their work to peers, our audiences and neighbours whilst simultaneously nurturing the artistic interests, ambitions and learning opportunities of local families, community groups, pupils and students through our renowned free Public Engagement Programme.

#### **What we do**

##### *Commissioning*

We commission artists and curators at all stages of their careers to provide an annual programme of new and evolved bodies of work and installations.

##### *Working in partnership*

We work with other arts and community organisations to realise exhibitions, installations, dance, performance, music, screenings and Public Engagement activities that expand our provision and engage with people from under- represented sections of the community. As the only visual arts-led publicly funded cultural provider in North-East Southwark we understand our civic role to be to create a major fulcrum for cultural engagement by all sections of the local community.

##### *Public engagement*

We work in partnership with a wide variety of local organisations to provide a creative cultural venue for community exhibitions, events, presentations of local interest display including those that share local history and represent lived life experiences of all sections of the local community to ensure that we continue to contribute positively to the civic realm of Bermondsey & Rotherhithe. We also provide a programme of workshops for local people, schools and community groups together with our highly popular Community Allotment in the Lake Gallery's garden that provides opportunities for low-income families with pre-school children living on the adjacent high density social housing estates to learn about growing food and living more healthily.

Within our Public Engagement Programme we continue to invite artists whose practices are concerned with disrupting dominant categories of gender, race, class, sexual orientation, disability and age to work collaboratively with groups and individuals to produce critical and meaningful new work. Our Public Engagement programme in 2024 – 25 was generously supported by by a number of diverse local charities together with national Trusts and Foundations.

Collaborative working continues to play an important and effective role in reaching more people to build a diverse audience. It has enabled us to extend our reach through working with a large number of partners who contribute skills and diverse networks. In recent years these have included Bosco Centre (a local charity providing friendly, caring environment for young people and their families), departments within the London Borough of Southwark, Royal College of Art, Camberwell College of the Arts, Bluecoat, Liverpool, Towner, Eastbourne and Fruitmarket, Edinburgh plus local schools and non-arts specific local groups.

##### *Diversity*

We present a programme that includes a diverse range of artists and communities. Recent arts sector-wide mosaic profiling research has demonstrated that our engagement with both underrepresented sections of the

## **Bermondsey Artists' Group**

**(Limited by Guarantee)**

### **Trustees' Report**

community and with core art attendees remains extremely strong. We attracted 3.5 times more visitors than the England average from the Kaleidoscope Creativity mosaic (characterised by low levels of cultural engagement) and 7 times more visitors than the England average from the Metroculturals profile (characterised by very high levels of cultural engagement).

#### *Public Benefit*

The organisation's core mission is the promotion of the fullest inclusion in the visual arts by all sections of the community through the provision of inclusive activities that bridge communities, represent National Excellence whilst maintaining Local Relevance. Our policy places public benefit at the centre of all of the organisation's activities. As a long-term established arts organisation, we provide both the local population and the London-wide audience with opportunities to experience innovative new art. We provide significant exhibition opportunities and a pivotal career platform for emerging artists. For more established artists we develop space for experimentation and challenge within their practice. This balanced approach enables us to make a significant contribution to artists' professional development at varying stages of their careers.

#### **Structure, governance and management**

The charity's governing document is its Memorandum and Articles of Association that set out:

- its charitable purposes
- what it can do to carry out its purposes
- who runs it and who can be a member
- how meetings will be held and trustees appointed
- whether the trustees can change the governing document, including its charitable objects
- how to close the charity

The Board of Trustees collectively govern the organisation to ensure that the charity:

- is carrying out its purposes for the public benefit and complies with our governing document and the law
- manages its resources responsibly
- is open and accountable

#### **Methods used to recruit and appoint trustees**

Trustees are recruited for the skills and knowledge that they bring to the charity. They are elected by the Board of Trustees in accordance with section 24 through to section 26.6 of the Memorandum and Articles of Association.

#### **Day-to-day management of the Charity's activities**

This is undertaken by the Director, Southwark Park Galleries managing a small team of 5 staff supported and overseen by the Board of Trustees.

#### **Reserves Policy 2024-25 for Accounts**

Bermondsey Artists' Group's Reserves Policy is revised annually by The Board of Trustees within the charity's annual schedule.



**Bermondsey Artists' Group**

**(Limited by Guarantee)**

**Trustees' Report**

**Designated Charity Reserves at 31 March 2025: £87,107**

Reserves are held in order to protect the charity against unexpected drops in income or allow it to take advantage of new opportunities.

Reserves can only be spent with the approval of the Board of Trustees.

Bermondsey Artists' Group aims to grow our Reserve Funds over the period of 2025-2027 to increase our resilience and sustainability, to a total of £89,000 based on the targets below:

Operational fund: £80,624 (3 months operational costs & redundancy)

Free Reserves: £8,376

**Small company exemptions**

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 28 July 2025 and signed on its behalf by

Signed by:



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Jon Sharples

Trustee

## **Independent Examiner's Report to the Trustees of Bermondsey Artists' Group**

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 16 to 31.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**


In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:  
  
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**Richard Nelson FCCA**  
**Breckman & Company Ltd**  
**Chartered Certified Accountants**

49 South Molton Street  
London W1K 5LH

28 July 2025

**Bermondsey Artists' Group**  
(Limited by Guarantee)

**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the year ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	Unrestricted funds £	Restricted funds £	2024 Total £
<b>Income and endowments from:</b>	<b>2</b>						
Donations and legacies - page 17		158,339	-	158,339	159,757	-	159,757
Charitable activities:							
Gallery - page 17 - 18		66,408	39,495	105,903	72,673	264,144	336,817
Investments - page 18		3,172	-	3,172	2,197	-	2,197
Other income - page 18		47,627	-	47,627	-	-	-
<b>Total</b>		<u>275,546</u>	<u>39,495</u>	<u>315,041</u>	<u>234,627</u>	<u>264,144</u>	<u>498,771</u>
<b>Expenditure on:</b>							
Raising funds:							
Fundraising - page 19		15,174	-	15,174	3,600	-	3,600
Charitable activities:							
Gallery - page 19		328,149	185,493	513,642	338,028	123,014	461,042
<b>Total</b>		<u>343,323</u>	<u>185,493</u>	<u>528,816</u>	<u>341,628</u>	<u>123,014</u>	<u>464,642</u>
<b>Net income / (expenditure)</b>	<b>3</b>	(67,777)	(145,998)	(213,775)	(107,001)	141,130	34,129
Transfers between funds	<b>13, 14</b>	69,494	(69,494)	-	69,494	(69,494)	-
<b>Net movement in funds:</b>		<u>1,717</u>	<u>(215,492)</u>	<u>(213,775)</u>	<u>(37,507)</u>	<u>71,636</u>	<u>34,129</u>
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		86,040	641,365	727,405	123,547	569,729	693,276
<b>Total funds carried forward</b>	<b>13, 14</b>	<u>87,757</u>	<u>425,873</u>	<u>513,630</u>	<u>86,040</u>	<u>641,365</u>	<u>727,405</u>

The notes on pages 22 to 31 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**Bermondsey Artists' Group****(Limited by Guarantee)****Year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income from donations and legacies</b>		
<b>Grants</b>		
Arts Council England - NPO funding	136,472	136,472
Garfield Weston	15,000	-
Paul and Louise Cooke Endowment Ltd	-	20,000
	<u>151,472</u>	<u>156,472</u>
<b>Donations</b>		
Sundry donations/Gift Aid	6,867	3,285
	<u>158,339</u>	<u>159,757</u>
<b>Income from charitable activities</b>		
<b>Gallery income</b>		
Friends/members	392	517
Partner contributions	-	14,000
Gallery hire	35,028	33,427
Submission fees	6,760	5,514
Book/catalogue sales	4,784	5,669
Art sales	11,583	13,046
Event tickets	5,861	-
Sundry/sponsorship	2,000	500
	<u>66,408</u>	<u>72,673</u>

**Bermondsey Artists' Group****(Limited by Guarantee)****Year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities (continued)</b>		
<b>Project specific funding</b>		
<b>Grants/partnerships</b>		
Southwark Charities Senior Art Club	-	7,951
Foyle Foundation	15,000	-
North Southwark Environmental Trust	2,500	2,500
North East Neighbourhoods Fund	3,300	4,000
Veolia Education Fund	500	-
Co-Op Community Fund	-	4,237
ACE Lottery Touring Fund FP	-	71,910
British Land	-	6,719
Jerwood Survey III	-	133,077
Southwark Council Culture Together Fund	11,695	-
Art Fund - Reimagine Grant	-	33,750
Albion Street Community Charity Fund	2,000	-
Weston Loan - Art Fund	4,500	-
	<u>39,495</u>	<u>264,144</u>
<b>Investment income</b>		
Bank interest received	<u>3,172</u>	<u>2,197</u>
<b>Other income</b>		
Exhibition Tax Relief	<u>47,627</u>	<u>-</u>

**Bermondsey Artists' Group**

**(Limited by Guarantee)**

**Year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on raising funds</b>		
Fundraising expenses	15,174	3,600
	<u>15,174</u>	<u>3,600</u>
<b>Expenditure on charitable activities</b>		
<b>Gallery costs</b>		
Dilston Gallery hire/service costs	1,302	4,838
Publicity/advertising	7,914	3,930
Exhibition expenses	90,761	56,460
Other artists' fees/materials/sundry project costs	28,097	49,445
Education project costs	18,640	12,372
Design/print/documentation	3,130	2,265
Volunteer/panel/client expenses	928	949
	<u>150,772</u>	<u>130,259</u>
Support costs - page 20	341,222	306,785
Governance costs - page 20	21,648	23,998
	<u>513,642</u>	<u>461,042</u>

**Bermondsey Artists' Group****(Limited by Guarantee)****Year ended 31 March 2025**

	<b>2025</b>		<b>2024</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Support and governance costs</b>				
<b>Support costs</b>				
<b>Office overheads</b>				
Gallery rent	24,111		24,064	
Light/heat	8,029		12,428	
Telephone/IT	2,200		2,047	
Insurance/alarm	4,499		4,016	
Repairs/maintenance/cleaning	8,785		5,775	
Amortisation of short leasehold property	69,494		69,494	
Depreciation of fixtures/fittings/equipment	410		410	
		117,528		118,234
<b>Administration costs</b>				
Salaries	143,226		117,002	
Management/administration/invigilation	53,882		44,903	
Social security costs	9,445		6,665	
Staff pension costs	3,512		2,874	
Travel/transport	1,127		7,079	
Printing/postage/stationery	6,294		3,764	
Marketing/audience development	505		861	
Subscriptions/magazines	844		946	
Bad debt	58		-	
		218,893		184,094
<b>Professional/financial</b>				
Consultancy fees	2,789		2,636	
Bank charges	991		881	
Computer costs	1,021		940	
		4,801		4,457
		341,222		306,785
<b>Governance costs</b>				
Legal/professional	1,203		6,923	
Accountancy/consultancy	5,750		3,000	
Bookkeeping	14,695		14,075	
		21,648		23,998
		362,870		330,783

**Bermondsey Artists' Group****(Limited by Guarantee)****Balance Sheet  
31 March 2025**

		<b>2025</b>		<b>2024</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>9</b>		391,022		460,926
<b>Current assets</b>					
Debtors	<b>10</b>	17,505		29,053	
Cash at bank and in hand		118,817		244,137	
		<u>136,322</u>		<u>273,190</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	<b>11</b>	(13,714)		(6,711)	
<b>Net current assets</b>			<u>122,608</u>		<u>266,479</u>
<b>Total assets less current liabilities</b>			<u>513,630</u>		<u>727,405</u>
<b>The funds of the charity:</b>					
Unrestricted general fund	<b>13</b>		650		(4,814)
Unrestricted designated funds	<b>13</b>		87,107		90,854
			<u>87,757</u>		<u>86,040</u>
Restricted income funds	<b>14</b>		425,873		641,365
<b>Total charity funds</b>			<u>513,630</u>		<u>727,405</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 28 July 2025 and signed on its behalf by

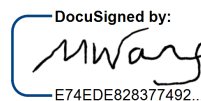
Signed by:



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**Jon Sharples**  
**Trustee**

DocuSigned by:



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**Mary Wang**  
**Trustee**

The notes on pages 22 to 31 form an integral part of these financial statements.



## **Bermondsey Artists' Group**

### **(Limited by Guarantee)**

#### **Notes to the Financial Statements for the year ended 31 March 2025**

#### **1. Accounting policies**

##### **1.1. Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2. Incoming resources**

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

##### **- Donations and legacies**

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

##### **- Charitable activities**

Gallery income - income from the gallery is included in incoming resources in the period in which the relevant exhibition, hire, or activity takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

##### **- Donated services and facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

## **Bermondsey Artists' Group**

**(Limited by Guarantee)**

### **Notes to the Financial Statements for the year ended 31 March 2025**

#### **- Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **1.3. Expenditure**

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

#### **- Costs of raising funds**

Costs incurred in attracting donations, and those incurred in trading activities that raise funds.

#### **- Charitable activities**

Gallery costs - costs incurred in running the gallery.

#### **- Support costs**

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

#### **- Governance costs**

Costs associated with the constitutional and statutory requirements of the charity.

#### **1.4. Fund accounting**

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **1.5. Tangible fixed assets and depreciation**

Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- |                             |   |  |
|-----------------------------|---|--|
| Leasehold properties        | - | Straight line over the life of the lease |
| Fixtures/fittings/equipment | - | 25% on cost                              |

**Bermondsey Artists' Group****(Limited by Guarantee)****Notes to the Financial Statements  
for the year ended 31 March 2025****1.6. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**1.7. Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9. Pensions**

The charitable company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised as expenditure when due.

**1.10. Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

**1.11. Significant Accounting Estimates and Judgements**

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

**2. Incoming resources**

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

**3. Net income/(expenditure) for the year is  
stated after charging:**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	69,904	69,904
Independent Examiner's remuneration		
- independent examination	5,375	3,000
- other services	375	1,000
	<u>          </u>	<u>          </u>

**Bermondsey Artists' Group**  
**(Limited by Guarantee)**

**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

**4. Trustees' emoluments and reimbursed expenses**

The trustees received no remuneration during the year (2024 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2024 - £nil).

**5. Staff costs and numbers**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Staff costs</b>		
Salaries and wages	143,226	117,002
Social security costs	9,445	6,665
Pension costs	3,512	2,874
	<u>156,183</u>	<u>126,541</u>

No employee earned £60,000 or more during the year (2024 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £48,148 (2024 - £45,310).

**Staff numbers**

The average numbers of full-time equivalent employees (including casual and part time staff) during the year was made up as follows:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Administration	<u>5</u>	<u>4</u>
	<u>5</u>	<u>4</u>

**6. Pension costs**

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £3,512 (2024 - £2,874).

**7. Grants - London Borough of Southwark**

In accordance with sub-section 37(4) of the Local Government and Housing Act 1989, these grants have been fully utilised in accordance with the terms under which they were originally granted and have been fully expended on revenue items in the normal course of the company's business.

**Bermondsey Artists' Group****(Limited by Guarantee)****Notes to the Financial Statements  
for the year ended 31 March 2025****8. Corporation Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

<b>9. Fixed assets - tangible assets</b>	<b>Short leasehold property 1 £</b>	<b>Short leasehold property 2 £</b>	<b>Fixtures/ fittings/ equipment £</b>	<b>Total £</b>
<b>Cost</b>				
1 April 2024 /				
31 March 2025	979,190	624,946	21,556	1,625,692
<b>Depreciation</b>				
1 April 2024	552,095	592,013	20,658	1,164,766
Charge for year	43,151	26,343	410	69,904
31 March 2025	595,246	618,356	21,068	1,234,670
<b>Net book values</b>				
31 March 2025	383,944	6,590	488	391,022
31 March 2024	427,095	32,933	898	460,926

Short leasehold property 1 - Dilston Gallery  
Short leasehold property 2 - Lake Gallery

The Big Lottery Fund has a charge over Dilston Gallery, and therefore it is not possible to sell or transfer the assets.

<b>10. Debtors</b>	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	3,584	16,786
Other debtors	372	53
Prepayments	13,549	12,214
	<u>17,505</u>	<u>29,053</u>

**Bermondsey Artists' Group****(Limited by Guarantee)****Notes to the Financial Statements  
for the year ended 31 March 2025**

<b>11. Creditors: amounts falling due within one year</b>	<b>2025 £</b>	<b>2024 £</b>
Trade creditors	4,040	1,914
Other creditors	4,210	1,797
Accruals	5,464	3,000
	<u>13,714</u>	<u>6,711</u>

**12. Limited by guarantee**

The private limited company is limited by guarantee, is registered in EW - England & Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2025 there were 6 members.

<b>13. Unrestricted funds</b>	<b>Brought forward £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>Carried forward £</b>
General fund	(4,814)	275,546	(343,323)	73,241	650
<b>Designated funds:</b>					
Operational fund	90,854	-	-	(12,123)	78,731
Free reserves	-	-	-	8,376	8,376
	<u>86,040</u>	<u>275,546</u>	<u>(343,323)</u>	<u>69,494</u>	<u>87,757</u>

**Operational fund**

A fund to cover three month operational wind down and redundancy costs.

**Free reserves**

Designated to a fund for free use.

# Bermondsey Artists' Group

(Limited by Guarantee)

## Notes to the Financial Statements for the year ended 31 March 2025

14. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
Fixed assets	460,028	-	-	(69,494)	390,534
Capital programme	3,061	-	(64)	-	2,997
Community Assets					
Jerwood Foundation	88,089	-	(79,349)	-	8,740
The Paul & Louise Cooke Endowment	4,999	-	(4,999)	-	-
North Southwark Environmental Trust	-	2,500	(2,500)	-	-
Section 106 LBS Cultural Commission	1,000	-	-	-	1,000
Alan & Babette Sainsbury Trust	4,247	-	(4,247)	-	-
ACE Lottery Touring Fund	32,164	-	(32,164)	-	-
Weston Loan - Art Fund	-	4,500	-	-	4,500
Co-Op Community Fund	4,301	-	(1,147)	-	3,154
The Art Fund	28,431	-	(14,983)	-	13,448
Albion Street Community Charity Fund	-	2,000	(1,000)	-	1,000
British Land	6,869	-	(6,869)	-	-
Southwark Council Culture Together Fund	-	11,695	(11,695)	-	-
Southwark Charities	8,176	-	(8,176)	-	-
North East Neighbourhoods Fund	-	3,300	(3,300)	-	-
Veolia Education Fund	-	500	-	-	500
Foyle Foundation	-	15,000	(15,000)	-	-
	<u>641,365</u>	<u>39,495</u>	<u>(185,493)</u>	<u>(69,494)</u>	<u>425,873</u>

### Fixed assets

This fund consists of grants/donations received specifically for the purchase of fixed assets. The funds are transferred to the general fund over the expected useful life of the assets.

The balance at 31 March 2025 is attributable to:

£

Short leasehold property - Lake Gallery	6,590
Short leasehold property - Dilston Gallery	383,944
	<u>390,534</u>

## **Bermondsey Artists' Group**

**(Limited by Guarantee)**

### **Notes to the Financial Statements for the year ended 31 March 2025**

#### **Capital programme Community Assets**

This project will address the operational requirements of contemporary art venue, Dilston Gallery, contributing to long-term sustainability, financial security and increased artistic flexibility.

#### **Jerwood Foundation**

Jerwood Survey III

A grant towards Southwark Park Galleries as the lead partner for Jerwood Survey III, a major survey touring exhibition presenting new commissions by 10 early-career artists from across the UK. Commissioned artists developed new work for a national exhibition which launched at Southwark Park Galleries before touring to g39, Site Gallery and Collective.

#### **The Paul & Louise Cooke Endowment**

2023: Exhibitions Programme support for 2023

2024: Core Support (non project specific).

#### **North Southwark Environmental Trust**

Free summer Creative Workshops for Local Families.

#### **Section 106 LBS Cultural Commission**

A maintenance grant for bird boxes, a Section 106 public art commission.

#### **Alan & Babette Sainsbury Trust**

Commencing January 1 2019 provision of support for community engagement. Free Testbed Short Courses in the Arts, to provide skills-based learning to 13-19 -year olds in Southwark.

#### **ACE Lottery Touring Fund**

National Lottery Project award towards 16-month long Strategic Touring project of new, ambitious, painting installation with additional live programmes by renowned choreographer/visual artist, Florence Peake, premiering Southwark Park Galleries, touring to Fruitmarket, Edinburgh and Towner Gallery, Eastbourne.

#### **Weston Loan - Art Fund**

A grant of up to £5,000 was awarded under the Weston Loan Programme with Art Fund, in support of research and development for "Weaving at Fall of Night: Mysticism & Modernity in South Asian Art", a proposed touring exhibition curated by Paul Purgas.

#### **Co-Op Community Fund**

Local Community funding for the Bothy studio and free allotment gardening sessions for children.

#### **The Art Fund**

Reimagine grant, offered by the National Art Collections Fund, towards Southwark Park Galleries project 'A holistic approach to wellbeing' a creative and engaging project to help reimagine support for their workforce and improve inclusion and diversity.



**Bermondsey Artists' Group**  
**(Limited by Guarantee)**

**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

**Albion Street Community Charity Fund**  
Supporting Green Shoots workshops for families.

**British Land**  
Commissioning Flag Award for artist designed flags located at Lake Gallery & Dilston Gallery. Award towards Artists in Residence, Southwark Park Galleries Schools Programme 2024-25.

**Southwark Council Culture Together Fund**  
Supporting commissioning Global Majority artists to create their most ambitious exhibitions to date.

**Southwark Charities**  
Towards Seniors Art School 2024 - an annual workshop series for Southwark over 55's to learn new art skills with a variety of contemporary artists in a sociable and relaxed setting, between 1 April and 31 December 2024.

**North East Neighbourhoods Fund**  
North East Neighbourhoods Fund, towards the Allotment Club with craft activities for Low-Income Local Families in North-East Southwark.

**Veolia Education Fund**  
A sustainability fund to support the Family Allotment Club.

**Foyle Foundation**  
One year core support to enable a targeted temporary increase in staff capacity to re-energise building hires, introduction of wedding ceremonies and promoting a new Friends Scheme.

**15. Analysis of net assets between funds**

	<b>General funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total £</b>
Fund balances at 31 March 2025 are represented by:				
Tangible fixed assets	488	-	390,534	391,022
Net current assets	162	87,107	35,339	122,608
	<u>650</u>	<u>87,107</u>	<u>425,873</u>	<u>513,630</u>

**Bermondsey Artists' Group**  
**(Limited by Guarantee)**

**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

**16. Financial commitments**

At 31 March 2025 the company had future minimum lease payments under non-cancellable operating leases, with payments falling due as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due:</b>		
Within one year	4,563	16,013
Between one and five years	-	4,563
	<u>4,563</u>	<u>20,576</u>

**17. Related party transactions**

During the year the company had no related party transactions that required disclosure.