

Company number 3353857
Charity number 1073851

Bermondsey Artists' Group

(Limited by Guarantee)

Report and Financial Statements
for the year ended 31 March 2021

Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

Bermondsey Artists' Group

(Limited by Guarantee)

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Bermondsey Artists' Group

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Reference and Administrative Details

Constitution

The company is incorporated under the Companies Act, company number 3353857 and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1073851.

Directors and trustees

The directors of the charitable company (Bermondsey Artists' Group) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Kirsten Dunne	Charity Trustee, Chair and Company Director	resigned 7 July 2021
Colby Benari	Charity Trustee and Company Director	appointed 15 September 2020
Haseena Farid	Charity Trustee and Company Director	appointed 13 October 2021
Anthony Fleming	Charity Trustee and Company Director	resigned 15 September 2020
Paul Franklyn	Charity Trustee and Company Director	
Molly Grad	Charity Trustee and Company Director	appointed 15 September 2020
Alex Lucas	Charity Trustee and Company Director	resigned 7 July 2021
Martin Pover	Charity Trustee and Company Director	resigned 7 July 2021
Giles Smith	Charity Trustee and Company Director	
Laurence Taylor	Charity Trustee and Company Director	
Mary Wang	Charity Trustee and Company Director	

Secretary

Giles Smith appointed 20 January 2021

Chief executive/day to day management

Judith Carlton, Director, Southwark Park Galleries.

Independent Examiners

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

Bankers

Metro Bank, 1 Southampton Row, London WC1B 5HA.

Lloyds Bank, PO Box 1000, Andover BX1 1LT.

Solicitors

Bates, Wells & Braithwaite, 10 Queen Street Place, London EC4 1BE.

Operation address

Lake Gallery, Centre of Southwark Park, London SE16 2UA.

Dilston Gallery, Southwest Corner of Southwark Park, London SE16 2DD.

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Reference and Administrative Details

Registered office

The Bermondsey Artists' Group c/o Southwark Park Galleries, Gallery by the Pool, 1 Park Approach, Centre of Southwark Park, London SE16 2UA.

Name

Bermondsey Artists' Group abbreviated to "BAG", Cafe Gallery Projects London abbreviated to "CGP London", and since 18 July 2019, Southwark Park Galleries are the names used by the Bermondsey Artists' Group.

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Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on pages 1 and 2 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Report by the Chair of the Board of Trustees, Bermondsey Artists' Group

The tumultuous impact of the COVID-19 pandemic began for our organisation in March 2020 when, following a risk assessment of the developing situation, we decided that it was necessary to close the galleries on 13 March. This was a painful decision because we were just about to launch our year-long programme of Exhibitions, Learning activities and Public Engagement events.

We decided to maintain the integrity of the core team (1 FT & 3 PT salaried staff plus two PT staff on freelance contracts), which supported the overall stability of the organisation and allowed for a period of intensive and positive work. It also allowed the team to develop, building knowledge and skills necessary to respond to the rapidly changing situation.

On behalf of my Board of Trustees, I would like to thank our team for the dedication, resilience and commitment that they have demonstrated over an extremely difficult year. I would also like to warmly thank those funders, individuals, programmed artists, artist-educators and partners who have supported us in developing our response to the challenges of the past year.

Following discussions with the programmed artists, their project funders and our core funders, we agreed to postpone the programme in its entirety and deliver it when circumstances allowed. We quickly recognised that we would have to move as many of our activities as possible online to maintain our reach and to continue to serve our communities. This required the team to develop new skills to create engaging digital content whilst also remaining aware that many people do not have access to the digital realm. Further detail of these programmes is outlined in our report.

Throughout the period that the galleries were closed to the public, the team considered how to approach reopening in a way that artists, audiences and staff would all feel safe and comfortable entering our buildings. This included a comprehensive hazard assessment and deep cleaning of all areas of the buildings, efficient protective measures and signposting together with the employment of additional Front of House staff to ensure that all protection measures could be implemented in an efficient but welcoming manner. We are grateful to have been supported to be able to reopen safely by our emergency response funders Arts Council England, DCMS and Southwark Council.

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Trustees' Report

The opportunity to reopen the galleries came in October 2020 when we were able to present Fani Parali's spotlight commission of new works and performances at Dilston Gallery together with a survey of her previous works at Lake Gallery. It was a joy to witness so many people visit Parali's "Aonyx And Drepan & The Minders Of The Warm' and to see how mesmerised people were at the performances, which quickly sold out.

Sadly, following this exhibition, we were required, once again, to close the galleries. This meant that we could not physically present the 36th Annual Open exhibition. The exhibition is a much-needed platform for artists to present and sell their work, so we took the decision to present it online and without the usual submission fees. Artists' need for such an opportunity was clearly demonstrated as soon as the online submission portal opened. Normally attracting around 250 submissions, this year's presentation included 900 artworks submitted by artists of all backgrounds across the UK, including many local residents. The response to this shift in format was extraordinary and, moving forwards, we will provide this digital platform option alongside the physical exhibition.

During the various lockdown and regional Tier control periods, our organisation developed an entirely new Equality, Diversity and Inclusion Policy and Action Plan. I am extremely pleased that the Core Team and Board of Trustees have developed such a comprehensive document that embodies our values and what we wish to achieve moving forwards. The policy's commitment to improving our hiring procedures, such as Blind Recruitment practices and implementing the Rooney Rule, have already been successfully deployed.

2020 saw changes to our Board of Trustees. Tony Fleming stood down after decades of service. I would like to thank him very much for his commitment to our organisation and for his continued involvement as a Bermondsey Artist Group - and audience - member. Molly Grad and Colby Benari joined as trustees and we warmly welcome them to the family that is the Bermondsey Artists' Group. I would also like to thank all of the Trustees, who have been extremely supportive to the team during this period, and have adapted to new ways of working and challenges for the organisation with generosity and grace.

Though this report recaps on the 2020/2021 financial year, I have to express my excitement at the prospect that we will now be able to start to deliver our postponed exhibition programme. Having received a year's extension to our Arts Council England National Portfolio funding, support from the Government's Business Interruption scheme and following a successful application to the Cultural Recovery Fund, we are now in the positive position of being able to plan the reopening of the galleries in mid-May 2021. The programme will commence with a major commission by Bedwyr Williams', 'MILQUETOAST' across both galleries which will then tour to our Welsh partners T? Pawb in Wrexham and the Aberystwyth Arts Centre. We are very proud that this major new body of work is accompanied by the first book of Williams' drawings, published by Southwark Park Galleries.

Kirsten Dunne, Chair, Board of Trustees

Bermondsey Artists' Group (managing Southwark Park Galleries)

Bermondsey Artists' Group

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Trustees' Report

Activities to realise our aims and objectives to deliver public good during the Financial year April 2020 - March 2021

Due to the galleries being closed because of the COVID-19 situation, Southwark Park Galleries moved the majority of its activities online to maintain reach and provide digital content for our diverse communities. We also created a new dedicated media section on our website to ensure that all of this new content could be both easily located and to create a legacy for the work going into the future.

New Podcast Series Launched

To expand our digital audiences we developed an interview series with the brilliant artist's in our postponed exhibition programme, discussing how they were continuing to make work during lockdown and their creative influences, so our audiences could get a wider understanding into the artists' practices. After mapping out what similar creative organisations were offering, we decided to offer our audiences something different. Team member John Harris (with support from the Arts Council England's Tech Champions) built a strategy and a new set of skills to produce this series of podcasts entitled 'Lockdown Elevenses'. Featured artists were.

- Fani Parali (first broadcast mid May 2020)
- Rebecca Lennon (first broadcast early June 2020)
- Candida Powell-Williams (first broadcast late June 2020)
- Anne Ryan (first broadcast mid August 2020)

New Video Commission

A Trilogy Of Short Films By Corali Dance Company and Impermanence Dance, responding to Southwark Park and Alec Finlay's permanent nest box trail, 'Questions and Answers, (after Paul Celan)', commissioned by Southwark Park Galleries in 2018. These video performances entitled 'Park Wanderings (After Alec Finlay After Paul Celan)' feature Corali dancer Bethan Kendrick who developed movement material that captures her imaginings of roses, moorhens, diving into a cup of tea and moss covered statues. These short films are available on our website and across the digital channels of Southwark Park Galleries, Corali and Impermanence.

Free Family Activity & Art Packs

Due to the suspension of our physical learning programmes, we devised alternative delivery methods to continue engaging with families that we would ordinarily do through family workshops. We researched and worked with artist-educators to deliver digital activity packs and Zoom sessions for our local families to engage with from home. During 2020, we devised 10 digital activity packs and in Spring 2021 a further three packs.

The activity packs are high-quality digital outputs, a collaborative team effort that have engaged families at a rate similar to the number of people we would expect in a year at our workshops. Each pack contains at least three activities that expand both stimulating art techniques and the environmental theme, celebrating nature, wildlife, nurturing an eco-friendly attitude to art and being outdoors. The packs are tailored to 5+ year olds, with the knowledge that families often have to work with mixed ages, so the activities can be adapted, ensuring they are as inclusive as possible.

Bermondsey Artists' Group

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Trustees' Report

One of the advantages of this digital work has been the far greater reach of our content, which is demonstrated by not only significant downloads by local families but also from Amsterdam, Paris, Helsinki, Cardiff, Glasgow and Berlin. Our experience from this year has taught us that while activity packs are an effective way to reach families, we cannot assume all families have the infrastructure, electronic devices and art materials at home to enjoy the content. We therefore have made a number of recent physical packs available to post to local families who request them. We also devised fun and accessible How-to YouTube videos available through our website and on our YouTube channel that have proved very popular.

Seniors Art School

Prior to COVID-19, Seniors Art School has always been a face-to-face offer. In September 2020 we trialled delivering the sessions through highly engaging Zoom sessions, and for those who don't have internet or a device at home, we adapted our teaching formats so that they could participate in a more analogue but equally engaging way.

Following the overwhelming positive response from attendees and their request to continue this format in 2021, we applied to the Big Lottery Community Fund and received their full support to run bi-monthly sessions on Zoom over the course of six months, to continue to provide a community engagement environment that is stimulating and caring and prevents isolation for local Over-55s.

Fani Parali // AONYX & DREPAN and The Minders of the Warm // Lake Gallery & Dilston Gallery // 2020

Relaxation of COVID-19 regulations meant that we were able to open the galleries to the public during parts of October, November and December. This enabled us to present Fani Parali's major new spotlight commission at Lake Gallery and Dilston Gallery. 'Aonyx And Drepan & The Minders Of The Warm' was the artist's largest solo show to date. The exhibition spanned both our galleries and saw the artist reach bold new heights in her extraordinary production methods, testing the limits of scale and liveness.

Populating Lake Gallery, 'The Minders Of The Warm' presented for the very first time the full breadth of Parali's artistic practice. Threads of mythology and the underworld underpinned the selected works previously unseen, including paintings, video and sculpture.

Their movements and rhythms inspired both the sculptural form and primal song visitors encountered in Parali's monumental performance installation 'Aonyx And Drepan' at Dilston Gallery. This vast new work was developed in direct response to the soaring scale of this raw, deconsecrated space. The gallery was transformed into an otherworld; a host site, a portal, in which her creatures inhabit, transmit, flex and sing. Here, spectral bodies become mediated vessels, lip synching pre-recorded emissions; tethered voices demanding to be heard.

36th Annual Open Exhibition // Online

The Annual Open exists to encourage artists at all stages of their career from across the UK to submit their work as part of a large-scale annual salon show. It is a key date in Southwark Park Galleries' calendar and welcomes works from artists of all backgrounds from across Southwark, London and the UK; with drawing, painting, photography, print, sculpture & video work represented.

Unable to physically host the exhibition in 2020 in Lake Gallery, we decided to move the exhibition to an online format. Also aware that many artists were experiencing a significant reduction in income, were isolated and were desperate for a platform to present and potentially sell their work, we decided to waive the usual submission fees. This much-loved exhibition usually receives around 250 entries but in 2020 the response was meteoric with over 900 artworks by over 500 artists of all backgrounds across the UK.

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As with all previous iterations of the Annual Open, every submission was shown, providing equal access to sales opportunities for artists from all sections of the community and all 8 protected groups at all stages of their careers. The response to this shift in format was extraordinary, not only with entries but artwork sales for local and national artists. Due to its success, in future we will provide this digital platform alongside the physical exhibition, to continue to connect local artists to a national network of artists and collectors across the UK providing them with a huge profile boosting opportunity. Unable to celebrate together in the gallery, we opened the exhibition on Instagram Live and over 1,800 people tuned in to collectively mark the occasion. This best in show prize was awarded to Dominic Watson's video, 'Fleshy Eaters' by this year's selector Welsh artist Bedwyr Williams.

New Poetry Commission & Broadcast

Richard Scott's 'Woman Peeling Turnips; A Portrait of my Father' is the result of the poet's Mayflower 400 residency in the Bermondsey Bothy at Southwark Park Galleries in August 2019. This new text forms a poetic investigation into ekphrasis, father-figures and the violence of creation. Using Chardin's 1738 genre scene painting 'Woman Peeling Turnips' as a starting point, Scott interrogated the very act of looking at an artwork whilst meditating upon queerness and intergenerational familial trauma.

The work is available to be read / downloaded from our website. This eighteen-part poetic essay was also adapted for broadcast and narrated by the poet. The work was lovingly orchestrated by the artist Anat Ben-David with her profound and resonant electronics. This major new work was premiered on Wednesday 26 August 2020 at 8pm on Resonance FM with Scott and Ben-David in conversation throughout the broadcast event discussing collaboration, improvisation, poetry and Chardin. The broadcast can also be heard on our website and across our digital channels.

New Writing Commission

'To Us It Just Looks Like A Lemon' is a collection of reflections on the Mayflower and other colonial strategies, and is the outcome of Holly Graham's residency in the Bermondsey Bothy at Southwark Park Galleries in 2019. Pulling together her ongoing research into histories and legacies of sugar, the use of food as a tool for tracing migratory routes and contemporary stories of migration, Graham navigates these choppy seas with a critical eye and a desire to acknowledge the colonial contexts of the Mayflower story.

Her residency generated interviews with local people and workshops with young refugees and asylum seekers, that examined local oral history, recipe sharing and story-telling, and resulted in the production of a collective recipe Zine. This new work is available to read / download on our website. An audio version is also available on our website and across our digital channels. The Zine can also be downloaded from our website.

New Flag Commission Annual Series Launch for Black History Month

We commissioned artist Holly Graham to create new flag artworks for the flagpoles in front of each gallery. The flags titled 'What Looks To Be A Piece Of Fruit' and 'Loose Teeth And Stinking Breath' draw upon the text / audio work 'To Us It Just Looks Like A Lemon' which was the outcome of her Mayflower 400 residency in the Bermondsey Bothy.

The works focus on the historically recognised medicinal qualities of citrus fruits, discovered in the 16th and 17th centuries to be an antidote to the scurvy many European sailors contracted on long expansionist sea-faring voyages. The flags incorporate imagery carried over from previous bodies of work that considered the symbolic value of lemons, and fragments of photographs that document the unloading of citrus fruits at the local docks.

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Additional activities to ensure that the organisation effectively responds to, and survives, the COVID-19 pandemic and has a sustainable future to ensure that we can continue to deliver public good:

Upon closing the galleries, we immediately took measures to reduce expenditure to cover just core operating costs and staff salaries. At this point, we had already secured funding from Trusts, Foundations and Patrons to fully deliver our Exhibition and Public Engagement projects for 2020-21. These were postponed until we can safely reopen the galleries and these funds are currently held in a restricted bank account.

We decided that furloughing our small core team would have a significant, detrimental and long-lasting impact on the structure, effectiveness and capacity of the team to manage the shutdown and work towards reopening the galleries when it is safe to do so. Therefore, our core team have continued to honour contractual hours through home working and supporting each other to ensure that our close-knit team is maintained and remains positive, focused, productive and passionate about the work they do.

We believe that, by working towards safely reopening our galleries and delivering our postponed programme of Exhibitions and Public Engagement activities, we can make a huge contribution to sustaining and supporting the cultural sector into the future. By continuing throughout the period to advocate that creativity is essential to sustaining and uniting people, we have been able to maintain our organisation as a stable presence for our local community, for regular visitors, the artists that we work with and the broader cultural sector and provide a beacon of hope for a more positive future. To achieve this has required a great deal of additional work that is not visible to people outside of the organisation. These activities include:

- Weekly team meetings on Zoom to review the impact of changes to COVID-19 regulations and to review progress towards targets.
- Supporting the programmed artists to continue to make work for their postponed exhibitions, reduce their feeling of isolation and keeping them informed of the constantly changing situation regarding the potential reopening of the galleries and delivering our postponed programmes.
- Multiple applications for additional funding support to sustain the organisation and mitigate against loss of earned income (which is reliant on people being able to visit the galleries and purchasing artworks, items from our shop and hires of the galleries for film / TV shoots, etc).
- Weekly analysis of the impact of changing regulations on our roadmap towards reopening.
- Financial appraisal of the impact of these changes may have, the additional costs that they may bring and any income raised all modelled through regular financial analysis and related revised budgets and cash flow projections.
- Maintaining regular contact with our audiences, partners and supporters across all digital channels.
- Launching a limited edition of a work by Bedwyr Williams to directly raise funds to support the organisation in challenging financial times.
- Managing the huge number of works entered to the Annual Open including uploading them onto our website, making them all available for sale through our online shop, agreeing terms & conditions of sales and ensuring that works sold were delivered to customers within agreed timescales.
- Working to prepare the buildings for safe reopening for Fani Parali's exhibition and now for the relaunch of our postponed programmes with Bedwyr Williams commissioned exhibitions.
- Continuing to meet the funding and reporting requirements of our core funders including revised business plans, annual survey of activities and providing case studies of the successful of those projects that we could deliver whilst the galleries are closed.
- Developing new team skills to deliver an enhanced level of digital content.
- Managing the commissioning and delivery of new digital content.

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- Ongoing development of core policies including the Core Team and Board of Trustees working together to create a completely new Equality, Diversity and Inclusion Policy together with an Action Plan that fully reflects our ethos, aspirations and provides for the development of future strategies to achieve our aims.
- Working towards an organisation-wide understanding of, and commitment to, the values encapsulated in Arts Council England's new 10-year delivery policy entitled Let's Create to ensure that we can continue to be a key funded organisation within their National Portfolio of cultural organisations.

Achievements and Performance in the Financial Year April 2020 - March 2021

- Physical engagement: 1,061 (there being only one physical exhibition in this financial year)
- Digital engagement: 25,233
- Number of artists employed delivering projects: 50
- Received one-year funding extensions from core funders Arts Council England and Southwark Council
- Successfully applied to the Cultural Recovery Fund to ensure that we can efficiently reopen to the public in May 2021
- Website: average of 3,050 views per month
- Twitter: 2,617 followers
- Facebook: 3,111 followers
- Instagram: 6,078 followers
- Email: 2,233 subscribers

About the Bermondsey Artists' Group

We are an artist-led organisation with two buildings in Southwark Park for arts and community use. In partnership with Southwark Council and Arts Council England, both buildings have been refurbished to provide a very high standard of presentation for the artists that we seek to present and to engage our neighbours and the wider art community. To achieve this, over the past 21 years, the organisation has raised more than £1,500,000 in capital funding to make our buildings fully accessible and inviting to our local community whilst providing exemplary environments for artists to present their most ambitious new works.

The Group manages these venues under the umbrella title of Southwark Park Galleries and has a thriving reputation as a test site for ambitious artistic practise that has, over the past 37 years, offered generations of artists at all stages of their career unique opportunities to exhibit their work to peers, our audiences and neighbours whilst simultaneously nurturing the artistic ambitions of local families, community groups, pupils and students. Southwark Park Galleries is an Arts Council England National Portfolio Organisation and a Registered Charity.

What we do

Commissioning

We commission artists and curators at all stages of their careers to provide an annual programme of new and evolved bodies of work and installations.

Working in partnership

We work with other arts and community organisations to realise exhibitions, installations, dance, performance, music, screenings and Public Engagement activities that expand our provision and engage with people from under-represented sections of the community. We believe that we are the most engaged arts organisation in our area and are a major fulcrum for cultural engagement in the North Southwark peninsula.

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Public engagement

We work in partnership with Southwark Council and a wide variety of local organisations to provide venues for community exhibitions and events. We also provide a programme of workshops for local people, schools and community groups together with a highly popular Community Allotment in the Lake Gallery's garden that provides people with young families to learn about growing food and living more healthily.

Within our Public Engagement Programme we continue to invite artists whose practices are concerned with disrupting dominant categories of gender, race, class, sexual orientation, disability and age to work collaboratively with groups and individuals to produce critical and meaningful new work. Our Public Engagement programme is generously supported by RIVA (Residencies in Visual Arts) plus many specific projects are supported by a number of diverse local charities and national Trusts and Foundations.

Collaborative working continues to play an important and effective role in reaching more people to build a diverse audience. It has enabled us to extend our reach through working with a large number of partners who contribute skills and diverse networks. In recent years these have included Bosco Centre (a local charity providing friendly, caring environment for young people and their families), departments within the London Borough of Southwark, Outside In, The Bethlem Gallery, Royal College of Art, Camberwell College of the Arts, local schools and non-arts specific local groups.

Diversity

We work in partnership with other organisations to present a programme that includes a diverse range of artists and communities. Recent arts sector-wide mosaic profiling research has demonstrated that our engagement with both 'hard to reach' audiences and with core art attendees remains extremely strong. We attracted 3.5 times more visitors than the England average from the Kaleidoscope Creativity mosaic (characterised by low levels of cultural engagement) and 7 times more visitors than the England average from the Metroculturals profile (characterised by very high levels of cultural engagement).

Public benefit

The organisation's core policy is the promotion of the fullest inclusion in the visual arts by all sections of the community through the provision of activities that bridges communities representing National Excellence and are targeted to be of Local Relevance. This policy places public benefit at the centre of all of the organisation's activities.

As an established artist-led organisation, we provide both the local population and the London-wide audience with opportunities to experience innovative new art. We provide significant exhibition opportunities and a pivotal career platform for lesser-known artists. For more established artists we develop space for experimentation and challenge within their practise. This balanced approach enables us to make a significant contribution to artists' professional development at varying stages of their careers.

Structure, governance and management

The charity's governing document is its Memorandum and Articles of Association that set out:

- its charitable purposes
- what it can do to carry out its purposes
- who runs it and who can be a member
- how meetings will be held and trustees appointed
- whether the trustees can change the governing document, including its charitable objects
- how to close the charity

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The Board of Trustees collectively govern the organisation to ensure that the charity:

- is carrying out its purposes for the public benefit
- complies with our governing document and the law
- manages its resources responsibly
- is open and accountable

Methods used to recruit and appoint trustees

Trustees are recruited for the skills and knowledge that they bring to the charity. They are elected by the Board of Trustees in accordance with section 24 through to section 26.6 of the Memorandum and Articles of Association. In addition, three Trustees are nominated for inclusion on the Board of Trustees by members of the Bermondsey Artists' Group membership organisation.

Day-to-day management of the Charity's activities

This is undertaken by the Director, Southwark Park Galleries managing a small team of staff supported by the Board of Trustees.

Reserves Policy

The Bermondsey Artists' Group's Reserves Policy is revised annually by The Board of Trustees within the charity's annual Business Plan schedule. Reserves are held in order to protect the charity against unexpected drops in income or allow it to take advantage of new opportunities. Reserves can only be spent with the approval of the Board of Trustees.

The Bermondsey Artists' Group aims to grow our Reserve Funds over the period of 2021-2026 to increase our resilience and sustainability, to a total of £95,200, based on the targets below:

- Designated lease liability fund: £25,000
- Designated operational fund: £60,200 (£47,000 to cover 3 months operation costs should the charity need to be wound-down plus redundancy for the core team of £13,200).
- Designated free reserves: £10,000.

Financial review

The unrestricted funds balance carried forward is £127,151. The balance carried forward in restricted funds is £731,442.

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 8 December 2021 and signed on its behalf by



Giles Smith (Dec 9, 2021 14:29 GMT)

Giles Smith
Trustee

Independent Examiner's Report to the Trustees of Bermondsey Artists' Group

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 13 to 28.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Richard Nelson FCCA
Breckman & Company Ltd
Chartered Certified Accountants**

49 South Molton Street
London W1K 5LH

8 December 2021

Bermondsey Artists' Group
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Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	Unrestricted funds £	Restricted funds £	2020 Total £
Income and endowments from:	2						
Donations and legacies - page 14		198,923	-	198,923	162,932	-	162,932
Charitable activities							
Gallery - page 14 - 15		13,049	37,578	50,627	35,588	69,141	104,729
Investments - page 15		126	-	126	348	-	348
Other income - page 15		-	-	-	19,585	-	19,585
Total		<u>212,098</u>	<u>37,578</u>	<u>249,676</u>	<u>218,453</u>	<u>69,141</u>	<u>287,594</u>
Expenditure on:							
Charitable activities:							
Gallery - page 16		228,135	27,506	255,641	280,110	78,290	358,400
Total		<u>228,135</u>	<u>27,506</u>	<u>255,641</u>	<u>280,110</u>	<u>78,290</u>	<u>358,400</u>
Net income / (expenditure)	3	(16,037)	10,072	(5,965)	(61,657)	(9,149)	(70,806)
Transfers between funds	14, 15	67,194	(67,194)	-	101,229	(101,229)	-
Net movement in funds:		<u>51,157</u>	<u>(57,122)</u>	<u>(5,965)</u>	<u>39,572</u>	<u>(110,378)</u>	<u>(70,806)</u>
Reconciliation of funds:							
Total funds brought forward		75,994	788,564	864,558	36,422	898,942	935,364
Total funds carried forward	14, 15	<u>127,151</u>	<u>731,442</u>	<u>858,593</u>	<u>75,994</u>	<u>788,564</u>	<u>864,558</u>

The notes on pages 19 to 28 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Bermondsey Artists' Group

(Limited by Guarantee)

Year ended 31 March 2021

	2021	2020
	£	£
Income from donations and legacies		
Grants		
Arts Council England - NPO funding	136,472	134,000
LB Southwark	21,500	21,500
LB Southwark - rates relief	12,857	-
LB Southwark - LRSG funding	25,357	-
HMRC Job Retention Scheme funding	1,279	-
	<u>197,465</u>	<u>155,500</u>
Donations		
Sundry donations/Gift Aid	1,458	7,432
	<u>198,923</u>	<u>162,932</u>
Income from charitable activities		
Gallery income		
Friends/members	547	1,462
Partner contributions	-	13,000
Gallery hire	4,683	9,741
Submission fees	-	3,425
Book/catalogue sales	33	1,783
Art sales	7,286	5,677
Sundry/sponsorship	500	500
	<u>13,049</u>	<u>35,588</u>

Bermondsey Artists' Group**(Limited by Guarantee)****Year ended 31 March 2021**

	2021	2020
	£	£
Income from charitable activities (continued)		
Project specific funding		
Grants/partnerships		
Bermondsey Community Council	6,000	2,000
LB Southwark - COVID Community Award	7,000	-
Big Lottery Seniors Community Fund	7,195	-
BHM Flag Commission	850	-
Henry Moore Foundation	-	2,000
Colwinston Trust	-	7,000
Tesco Bags of Help/Groundwork	-	1,000
Alan And Babette Sainsbury Charitable Fund	-	12,500
North Southwark Environmental Trust	-	2,500
United St Saviour's Charity	-	13,040
RIVA	15,000	15,000
The Paul & Louise Cooke Endowment	-	10,000
Co-Op Community Funding	1,533	1,101
ACE Catalyst	-	3,000
	<u>37,578</u>	<u>69,141</u>
Investment income		
Bank interest received	<u>126</u>	<u>348</u>
Other income		
Theatre Tax Relief (TTR)	<u>-</u>	<u>19,585</u>

Bermondsey Artists' Group

(Limited by Guarantee)

Year ended 31 March 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Gallery costs		
Dilston Gallery maintenance/repairs	900	785
Dilston Gallery hire/service costs	385	388
Publicity/advertising	636	1,954
Exhibition expenses	7,438	35,897
Other artists' fees/materials/sundry project costs	6,870	10,573
Education project costs	9,047	27,831
Design/print/documentation	1,425	2,175
Volunteer/panel/client expenses	370	1,503
	<hr/>	<hr/>
	27,071	81,106
 Support costs - page 17	 211,229	 260,132
Governance costs - page 17	17,341	17,162
	<hr/>	<hr/>
	255,641	358,400
	<hr/>	<hr/>

Bermondsey Artists' Group

(Limited by Guarantee)

Year ended 31 March 2021

	2021		2020	
	£	£	£	£
Support and governance costs				
Office overheads				
Gallery rent	12,011		16,014	
Office rent/rates	33		138	
Light/heat	3,277		5,562	
Telephone/IT/alarm	2,504		3,584	
Insurance	2,994		3,257	
Repairs/maintenance/cleaning	5,096		6,391	
Amortisation of short leasehold property	69,494		69,494	
Depreciation of fixtures/fittings/equipment	253		1,194	
	<hr/>		<hr/>	
		95,662		105,634
Administration costs				
Salaries	86,060		87,640	
Management/administration/invigilation	17,828		39,237	
Social security costs	3,199		4,332	
Staff pension costs	1,832		1,847	
Staff training	565		634	
Catalyst training/consultancy	-		6,750	
Travel/transport	-		958	
Printing/postage/stationery	2,866		4,060	
Marketing/audience development	2,096		6,777	
Subscriptions/magazines	407		265	
Sundries/refreshments	16		185	
Irrecoverable VAT	171		1,241	
	<hr/>		<hr/>	
		115,040		153,926
Professional/financial				
Bank charges	527		572	
	<hr/>		<hr/>	
		527		572
		<hr/>		<hr/>
		211,229		260,132
Governance costs				
Legal/professional	563		13	
Accountancy/consultancy	3,000		4,000	
Bookkeeping	13,778		13,149	
	<hr/>		<hr/>	
		17,341		17,162
		<hr/>		<hr/>
		228,570		277,294
		<hr/>		<hr/>

Bermondsey Artists' Group

(Limited by Guarantee)

Balance Sheet 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	668,510	738,257
Current assets			
Debtors	10	24,059	39,964
Cash at bank and in hand		193,083	107,713
Liabilities:			
Creditors: amounts falling due within one year	11	(27,059)	(21,376)
Net current assets		190,083	126,301
Total assets less current liabilities		858,593	864,558
The funds of the charity:			
Unrestricted general fund	14	48,865	75,994
Unrestricted designated funds	14	78,286	-
		127,151	75,994
Restricted income funds	15	731,442	788,564
Total charity funds		858,593	864,558

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- . The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- . The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 8 December 2021 and signed on its behalf by


Giles Smith (Dec 9, 2021 14:29 GMT)

Giles Smith
Trustee


Mary Wang (Dec 8, 2021 13:22 GMT)

Mary Wang
Trustee

The notes on pages 19 to 28 form an integral part of these financial statements.

Bermondsey Artists' Group

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2021

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Gallery income - income from the gallery is included in incoming resources in the period in which the relevant exhibition, hire, or activity takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Bermondsey Artists' Group

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2021

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.3. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Costs of raising funds

Costs incurred in attracting donations, and those incurred in trading activities that raise funds.

- Charitable activities

Gallery costs - costs incurred in running the gallery.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.4. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.5. Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- | | | |
|-----------------------------|---|--|
| Leasehold properties | - | Straight line over the life of the lease |
| Fixtures/fittings/equipment | - | 25% on cost |

Bermondsey Artists' Group

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2021

1.6. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.7. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9. Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.10. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.11. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Net income/(expenditure) for the year is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets	69,747	70,688
Independent Examiner's remuneration		
- independent examination	3,000	3,000
- other services	-	1,000
	<u> </u>	<u> </u>

Bermondsey Artists' Group

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2021**

4. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year (2020 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2020 - £nil).

5. Staff costs and numbers

	2021	2020
	£	£
Staff costs		
Salaries and wages	86,060	87,640
Social security costs	3,199	4,332
Pension costs	1,832	1,847
	<u>91,091</u>	<u>93,819</u>

No employee earned £60,000 or more during the year (2020 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £37,000 (31 March 2020 - £36,133).

Staff numbers

The average numbers of full-time equivalent employees (including casual and part time staff) during the year was made up as follows:

	2021	2020
	Number	Number
Administration	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

6. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,832 (2020 - £1,847).

7. Grants - London Borough of Southwark

In accordance with sub-section 37(4) of the Local Government and Housing Act 1989, these grants have been fully utilised in accordance with the terms under which they were originally granted and have been fully expended on revenue items in the normal course of the company's business.

Bermondsey Artists' Group

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2021**

8. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9. Fixed assets - tangible assets

	Short leasehold property 1 £	Short leasehold property 2 £	Fixtures/ fittings/ equipment £	Total £
Cost				
1 April 2020	979,190	624,946	21,311	1,625,447
Disposals	-	-	(600)	(600)
31 March 2021	<u>979,190</u>	<u>624,946</u>	<u>20,711</u>	<u>1,624,847</u>
Depreciation				
1 April 2020	379,491	486,641	21,058	887,190
Disposals	-	-	(600)	(600)
Charge for year	43,151	26,343	253	69,747
31 March 2021	<u>422,642</u>	<u>512,984</u>	<u>20,711</u>	<u>956,337</u>
Net book values				
31 March 2021	<u>556,548</u>	<u>111,962</u>	<u>-</u>	<u>668,510</u>
31 March 2020	<u>599,699</u>	<u>138,305</u>	<u>253</u>	<u>738,257</u>

Short leasehold property 1 - Dilston Gallery

Short leasehold property 2 - Lake Gallery

The Big Lottery Fund has a charge over Dilston Gallery, and therefore it is not possible to sell or transfer the assets.

10. Debtors

	2021 £	2020 £
Trade debtors	16,252	11,346
Other debtors	1,147	21,689
Prepayments	6,660	6,929
	<u>24,059</u>	<u>39,964</u>

Bermondsey Artists' Group

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2021**

11. Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	10,741	4,567
Other taxation/social security	1,071	1,882
Other creditors	6,872	5,880
Accruals	3,000	3,672
Deferred income (note 12)	5,375	5,375
	<u>27,059</u>	<u>21,376</u>
	<u><u>27,059</u></u>	<u><u>21,376</u></u>
12. Deferred income		£
Amount released to incoming resources		(5,375)
Amount deferred in the year		5,375
Balance at 31 March 2021		<u>5,375</u>
		<u><u>5,375</u></u>

Deferred income relates to income from donations and legacies received in advance.

13. Limited by guarantee

The private limited company is limited by guarantee, is registered in EW - England & Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2021 there were 9 members.

Bermondsey Artists' Group

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2021**

14. Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
General fund	75,994	212,098	(228,135)	(11,092)	48,865
Designated funds:					
Designated lease liability fund	-	-	-	25,000	25,000
Designated operational fund	-	-	-	47,000	47,000
Designated free reserves	-	-	-	6,286	6,286
	<u>75,994</u>	<u>212,098</u>	<u>(228,135)</u>	<u>67,194</u>	<u>127,151</u>

Designated lease liability fund

This fund has been set up to cover lease liabilities.

Designated operational fund

A fund to cover three month operational wind down and redundancy costs.

Designated free reserves

Designated to a fund for free use.

Bermondsey Artists' Group

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2021

15. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
Fixed assets	738,004	-	-	(69,494)	668,510
Capital programme	3,073	-	(860)	2,300	4,513
RIVA	11,163	15,000	(12,535)	-	13,628
The Paul & Louise Cooke Endowment	7,400	-	(2,400)	-	5,000
North Southwark Environmental Trust	1,057	-	(675)	-	382
Co-Op Community Funding	875	1,533	(150)	-	2,258
Section 106 LBS Cultural Commission	1,000	-	-	-	1,000
Alan And Babette Sainsbury Charitable Fund	10,377	-	-	-	10,377
Colwinston Trust	7,000	-	-	-	7,000
United St Saviour's Charity	8,615	-	(2,790)	-	5,825
Community Council	-	6,000	-	-	6,000
COVID LAGDF & LBS Community Fund	-	7,000	(7,000)	-	-
Big Lottery Community Seniors Fund	-	7,195	(396)	-	6,799
British Land	-	850	(700)	-	150
	<u>788,564</u>	<u>37,578</u>	<u>(27,506)</u>	<u>(67,194)</u>	<u>731,442</u>

Fixed assets

This fund consists of grants/donations received specifically for the purchase of fixed assets. The funds are transferred to the general fund over the expected useful life of the assets.

The balance at 31 March 2021 is attributable to:	£
Short leasehold property - Lake Gallery	111,962
Short leasehold property - Dilston Gallery	556,548
	<u>668,510</u>

Capital Programme

This project will address the operational requirements of contemporary art venue, Dilston Gallery, contributing to long-term sustainability, financial security and increased artistic flexibility.

RIVA

Community involvement in the Arts supporting the learning/community programme by providing creative artist educators delivering free workshops and school visits.

The Paul & Louise Cooke Endowment

Annual exhibition support for 2020 and 2021 Southwark Park Galleries: Lake Gallery and Dilston Gallery.

Bermondsey Artists' Group

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2021

North Southwark Environmental Trust

Workshops for free Senior Art School sessions encompassing the geographical area of Southwark Park for adults over 50.

Co-Op Community Funding

Community funding for the Bothy Community building and free gardening sessions for children.

Section 106 LBS Cultural Commission

A maintenance grant for bird boxes, a Section 106 public art commission.

Alan And Babette Sainsbury Charitable Fund

Commencing January 1 2019, a provision of two year support for community engagement. Free Testbed Short Courses in the Arts, to provide skills-based learning to disadvantaged 13-19 -year olds in Southwark.

Colwinston Trust

Funding towards commissioning and production costs, and presentation in Wales & London of Bedwyr William's exhibition in 2020-21.

United St Saviours Charity Southwark

Funding towards My Story My Neighbourhood: Mayflower Art Projects.

Community Council North Bermondsey and Surrey Docks Neighbourhood Fund

Provision of free Allotment Club for low income families living in North Bermondsey and Surrey Docks and sessions in the community garden.

COVID LAGDF & LBS Community Fund

COVID emergency funding for re-opening, essential COVID health & safety provision and overheads.

Big Lottery Community Seniors Fund

Free Art School sessions for Seniors.

British Land

Commissioning Flag Award for artist designed flags located at Lake Gallery & Dilston Gallery.

Bermondsey Artists' Group

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2021**

16. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:				
Tangible fixed assets	-	-	668,510	668,510
Net current assets	48,865	78,286	62,932	190,083
	<u>48,865</u>	<u>78,286</u>	<u>731,442</u>	<u>858,593</u>

17. Financial commitments

At 31 March 2021 the company had future minimum lease payments under non-cancellable operating leases, with payments falling due as follows:

	2021 £	2020 £
Due:		
Within one year	16,013	16,013
Between one and five years	52,604	64,054
In over five years	-	4,563
	<u>68,617</u>	<u>84,630</u>

18. Related party transactions

During the year the company had no related party transactions that required disclosure.