

REGISTERED COMPANY NUMBER: 03398020 (England and Wales)
REGISTERED CHARITY NUMBER: 1073825

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
St John's And Spring Grove Community
Association Limited

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
GU14 6DQ

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for the Year Ended 31 March 2024**

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REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 March 2024

TRUSTEES

Mrs J Chapelow
Ms J V Swann
D Fairweather
Rev D S Maclure
Miss B K Dhaliwal (appointed 1.5.24)
Ms E C Stewart (appointed 1.5.24)
Mrs N Z Bajzert (appointed 1.5.24)
K Joice (appointed 1.5.24)
Mrs S Ali (appointed 14.6.24)

COMPANY SECRETARY

Ms J V Swann

REGISTERED OFFICE

80 St John's Road
Isleworth
Middlesex
TW7 6RU

REGISTERED COMPANY NUMBER 03398020 (England and Wales)

REGISTERED CHARITY NUMBER 1073825

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives - to run and let the Community Hall at 80 St Johns Road, Isleworth, Middlesex, TW7 6RU to advance education and to provide facilities in the interests of social welfare, recreation and leisure with the object of improving the conditions of life for the inhabitants of Isleworth and the neighbourhood. The Charity renewed the lease on 80 St Johns Road in 2018 for a period of 20 years.

Activities - To organize and encourage local groups to use St Johns Community Centre. The Trustees continued to market the Centre locally and are pleased to report increased income from new bookings, the benefit of which will be seen in the next financial year. With these new bookings, it is anticipated that the Centre will return to a small surplus in the year ended 31 March 2025.

During the year, the Centre incurred major expenditure when re-decorating two large rooms at the Centre to make them more attractive for lettings.

The Memorandum and Articles of Association are dated 3 July 1997. The Association shall be non-party in politics and non-sectarian in religion.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Community Centre is let throughout the year and the benefits are appreciated by the users. The Trustees no longer let the Hall for one off party bookings as it was becoming increasing difficult to accommodate these without the Charity employing staff.

FINANCIAL REVIEW

Financial position

The funds of the Charity are managed by the Trustees. The Trustees have introduced a formal risk management process to assess business risks and implement risk management strategies. This involved identifying the types of risks the Charity faces, prioritising them in terms of potential impact and identifying where possible, a means of mitigating the risks.

The Trustees will continue to actively market the Community Centre. Inflation and the increase in the cost of living has had an impact, however there is continued demand for rooms at the Centre. The Charity is in a sound financial position and the Trustees' consider that its continuance as a going concern is well placed.

The Charity made a net loss for the year of £15,732. Although the Charity is unlikely to return a surplus before 2024/25 it has sufficient funds to cover expenditure during the next financial year. The Trustees will continue to monitor the financial position and will, if necessary take appropriate action.

The net assets of the Charity at the end of the year were £101,697. The Charity maintains these reserves to meet its obligations under the lease and any medium-term obligations that may arise should the Charity have to look at an alternative heat source, other than gas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a Deed of Trust and is a company limited by guarantee as defined by the Companies Act 2006

Approved by order of the board of trustees on 14 November 2024 and signed on its behalf by:

Miss B K Dhaliwal - Trustee

**St John's And Spring Grove Community
Association Limited**

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		20	11
Other trading activities	2	42,719	37,959
Investment income	3	815	250
Total		<u>43,554</u>	<u>38,220</u>
EXPENDITURE ON			
Charitable activities			
Community Hall Management		<u>59,286</u>	<u>44,593</u>
NET INCOME/(EXPENDITURE)		(15,732)	(6,373)
RECONCILIATION OF FUNDS			
Total funds brought forward		117,429	123,802
TOTAL FUNDS CARRIED FORWARD		<u><u>101,697</u></u>	<u><u>117,429</u></u>

The notes form part of these financial statements

**St John's And Spring Grove Community
Association Limited**

BALANCE SHEET
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	7	1,604	6,016
Investments	8	470	470
		<hr/> 2,074	<hr/> 6,486
CURRENT ASSETS			
Debtors	9	23,625	19,838
Cash at bank		111,040	118,832
		<hr/> 134,665	<hr/> 138,670
CREDITORS			
Amounts falling due within one year	10	(35,042)	(27,727)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 99,623	<hr/> 110,943
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 101,697	<hr/> 117,429
NET ASSETS		<hr/> <hr/> 101,697	<hr/> <hr/> 117,429
FUNDS	11		
Unrestricted funds		<hr/> 101,697	<hr/> 117,429
TOTAL FUNDS		<hr/> <hr/> 101,697	<hr/> <hr/> 117,429

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**St John's And Spring Grove Community
Association Limited**

BALANCE SHEET - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 November 2024 and were signed on its behalf by:

B K Dhaliwal - Trustee

D Fairweather - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Lettings income	42,719	37,959
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Interest receivable - trading	815	250
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	4,412	4,812
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11
Other trading activities	37,959
Investment income	250
	<u> </u>
Total	<u>38,220</u>
 EXPENDITURE ON	
Charitable activities	
Community Hall Management	44,593
	<u> </u>
 NET INCOME/(EXPENDITURE)	 (6,373)
 RECONCILIATION OF FUNDS	
Total funds brought forward	123,802
	<u> </u>
 TOTAL FUNDS CARRIED FORWARD	 <u>117,429</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	19,250
DEPRECIATION	
At 1 April 2023	13,234
Charge for year	4,412
At 31 March 2024	17,646
NET BOOK VALUE	
At 31 March 2024	1,604
At 31 March 2023	6,016

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	470
NET BOOK VALUE	
At 31 March 2024	470
At 31 March 2023	470

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	19,104	15,244
Prepayments	4,521	4,594
	23,625	19,838

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	2,103	9,113
Accruals and deferred income	32,939	18,614
	35,042	27,727

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	117,429	(15,732)	101,697
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>117,429</u>	<u>(15,732)</u>	<u>101,697</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,554	(59,286)	(15,732)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,554</u>	<u>(59,286)</u>	<u>(15,732)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	123,802	(6,373)	117,429
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,802</u>	<u>(6,373)</u>	<u>117,429</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,220	(44,593)	(6,373)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,220</u>	<u>(44,593)</u>	<u>(6,373)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	123,802	(22,105)	101,697
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,802</u>	<u>(22,105)</u>	<u>101,697</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,774	(103,879)	(22,105)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>81,774</u>	<u>(103,879)</u>	<u>(22,105)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**St John's And Spring Grove Community
Association Limited**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20	11
Other trading activities		
Lettings income	42,719	37,959
Investment income		
Interest receivable - trading	815	250
Total incoming resources	43,554	38,220
EXPENDITURE		
Charitable activities		
Rates and water	3,602	1,736
Insurance	2,723	498
Light and heat	10,564	9,435
Telephone	788	1,029
Postage and stationery	15	13
Rent Payable	12,000	16,000
Computer Costs	411	111
No description	40	-
	30,143	28,822
Support costs		
Management		
Repairs and Renewals	20,476	6,712
Information technology		
Furniture & Fixtures Dep	4,411	4,813
Governance costs		
Accountancy	4,082	4,082
Professional fees	174	164
	4,256	4,246
Total resources expended	59,286	44,593
Net expenditure	(15,732)	(6,373)