

REGISTERED COMPANY NUMBER: 03398020 (England and Wales)  
REGISTERED CHARITY NUMBER: 1073825

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**St John's And Spring Grove Community**  
**Association Limited**

MHR Consultancy Limited  
Ferneberga House  
Alexandra Road  
Farnborough  
GU14 6DQ

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2023**

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4 to 5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

**St John's And Spring Grove Community  
Association Limited**

**REFERENCE AND ADMINISTRATIVE DETAILS  
for the Year Ended 31 March 2023**

**TRUSTEES**

Mrs J Chapelow  
Ms J V Swann  
Ms M E Easton (resigned 7.12.22)  
D Fairweather  
Rev D S Maclure

**COMPANY SECRETARY**

Ms J V Swann

**REGISTERED OFFICE**

80 St John's Road  
Isleworth  
Middlesex  
TW7 6RU

**REGISTERED COMPANY NUMBER** 03398020 (England and Wales)

**REGISTERED CHARITY NUMBER** 1073825

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Objectives - to run and let the Community Hall at 80 St Johns Road, Isleworth, Middlesex, TW7 6RU to advance education and to provide facilities in the interests of social welfare, recreation and leisure with the object of improving the conditions of life for the inhabitants of Isleworth and the neighbourhood.

The Charity renewed the lease on 80 St Johns Road in 2018 for a period of 20 years.

Activities - To organize and encourage local groups to use St Johns Community Centre. During the year, the Community Centre was able to return to normal activities after two years of restrictions. We continued to allow groups to return to the Centre when they felt comfortable to do so. A number of groups did not return following Covid or did not return to their pre-Covid letting hours. As a consequence of this the Trustees have been marketing the Community Centre with a view to attracting new groups. This has been successful and the Community Centre is let to groups offering sport, fitness, social clubs, educational activities, dancing and to the church, as well as making the Centre available for local training courses and meetings.

The Memorandum and Articles of Association are dated 3 July 1997. The Association shall be non-party in politics and non-sectarian in religion.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Community Centre is let throughout the year and the benefits are appreciated by the users. The Trustees no longer let the Hall for one off party bookings as it was becoming increasingly difficult to accommodate these without the Charity employing staff.

**FINANCIAL REVIEW**

**Financial position**

The funds of the Charity are managed by the Trustees. The Trustees have introduced a formal risk management process to assess business risks and implement risk management strategies. This involved identifying the types of risks the Charity faces, prioritising them in terms of potential impact and identifying where possible, a means of mitigating the risks.

The Trustees will continue to actively market the Community Centre although it is anticipated that the return to a surplus may be delayed due to the increase in energy costs. We do not think inflation or the increase in the cost of living had an impact on this year's rental income but we expect it will in the future in circumstances where local residents having less surplus income to spend on leisure. Notwithstanding the above the Charity is in a sound financial position and the Trustees consider that its continuance as a going concern is well placed. The Charity made a net loss for the year was £6,373

Although the Charity is unlikely to return a surplus before 2024/25 it has sufficient funds to cover expenditure during the next financial year. The Trustees will continue to monitor the financial position and will, if necessary take appropriate action.

The net assets of the Charity at the end of the year were £117,429. The Charity maintains these reserves to meet its obligations under the lease and any medium-term obligations that may arise should the Charity have to look at an alternative heat source, other than gas.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, a Deed of Trust and is a company limited by guarantee as defined by the Companies Act 2006

Approved by order of the board of trustees on 13 December 2023 and signed on its behalf by:

Mrs J Chapelow - Trustee

**St John's And Spring Grove Community  
Association Limited**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2023**

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		11	7
Other trading activities	2	37,959	25,742
Investment income	3	250	58
<b>Total</b>		<u>38,220</u>	<u>25,807</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community Hall Management		<u>44,593</u>	<u>38,328</u>
<b>NET INCOME/(EXPENDITURE)</b>		(6,373)	(12,521)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		123,802	136,323
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>117,429</u></u>	<u><u>123,802</u></u>

**St John's And Spring Grove Community  
Association Limited**

**BALANCE SHEET**  
**31 March 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	6,016	10,828
Investments	8	470	470
		<hr/> 6,486	<hr/> 11,298
<b>CURRENT ASSETS</b>			
Debtors	9	19,838	15,310
Cash at bank		118,832	112,217
		<hr/> 138,670	<hr/> 127,527
<b>CREDITORS</b>			
Amounts falling due within one year	10	(27,727)	(15,023)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 110,943	<hr/> 112,504
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 117,429	<hr/> 123,802
<b>NET ASSETS</b>		<hr/> 117,429	<hr/> 123,802
<b>FUNDS</b>	11		
Unrestricted funds		<hr/> 117,429	<hr/> 123,802
<b>TOTAL FUNDS</b>		<hr/> 117,429	<hr/> 123,802

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**St John's And Spring Grove Community  
Association Limited**

**BALANCE SHEET - continued**  
**31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2023 and were signed on its behalf by:

J Chapelow - Trustee

D Fairweather - Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Lettings income	37,959	25,742
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Interest receivable - trading	250	58
	<u>          </u>	<u>          </u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	4,812	4,813
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	7
Other trading activities	25,742
Investment income	58
<b>Total</b>	<u>25,807</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Community Hall Management	<u>38,328</u>
<b>NET INCOME/(EXPENDITURE)</b>	(12,521)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	136,323
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>123,802</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	19,250
<b>DEPRECIATION</b>	
At 1 April 2022	8,422
Charge for year	4,812
At 31 March 2023	13,234
<b>NET BOOK VALUE</b>	
At 31 March 2023	6,016
At 31 March 2022	10,828

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2022 and 31 March 2023	470
<b>NET BOOK VALUE</b>	
At 31 March 2023	470
At 31 March 2022	470

There were no investment assets outside the UK.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	15,244	10,716
Prepayments	4,594	4,594
	19,838	15,310

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	9,113	-
Accruals and deferred income	18,614	15,023
	27,727	15,023

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**11. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	123,802	(6,373)	117,429
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>123,802</u>	<u>(6,373)</u>	<u>117,429</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,220	(44,593)	(6,373)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>38,220</u>	<u>(44,593)</u>	<u>(6,373)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	136,323	(12,521)	123,802
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>136,323</u>	<u>(12,521)</u>	<u>123,802</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	25,807	(38,328)	(12,521)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>25,807</u>	<u>(38,328)</u>	<u>(12,521)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	136,323	(18,894)	117,429
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>136,323</u>	<u>(18,894)</u>	<u>117,429</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,027	(82,921)	(18,894)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>64,027</u>	<u>(82,921)</u>	<u>(18,894)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**St John's And Spring Grove Community  
Association Limited**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	11	7
<b>Other trading activities</b>		
Lettings income	37,959	25,742
<b>Investment income</b>		
Interest receivable - trading	250	58
<b>Total incoming resources</b>	38,220	25,807
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	1,736	1,257
Insurance	498	1,517
Light and heat	9,435	2,787
Telephone	1,029	940
Postage and stationery	13	8
Rent Payable	16,000	16,000
Computer Costs	111	53
	28,822	22,562
<b>Support costs</b>		
<b>Management</b>		
Repairs and Renewals	6,712	7,105
<b>Information technology</b>		
Furniture & Fixtures Dep	4,813	4,813
<b>Governance costs</b>		
Accountancy	4,082	3,684
Professional fees	164	164
	4,246	3,848
Total resources expended	44,593	38,328
<b>Net expenditure</b>	(6,373)	(12,521)