

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
St John'S And Spring Grove Community
Association Limited

MHR Consultancy Limited
Ferneberga House
Alexandra Road
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GU14 6DQ

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for the Year Ended 31 March 2022**

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REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 March 2022

TRUSTEES	Mrs J Chapelow Ms J V Swann Ms M E Easton D Fairweather Rev D S Maclure
COMPANY SECRETARY	Ms J V Swann
REGISTERED OFFICE	80 St John'S Road Isleworth Middlesex TW7 6RU
REGISTERED COMPANY NUMBER	03398020 (England and Wales)
REGISTERED CHARITY NUMBER	1073825

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives - to run and let the Community Hall at 80 St Johns Road, Isleworth, Middlesex, TW7 6RU to advance education and to provide facilities in the interests of social welfare, recreation and leisure with the object of improving the conditions of life for the inhabitants of Isleworth and the neighbourhood.

The Charity renewed the lease on 80 St Johns Road in 2018 for a period of 20 years.

Activities - To organize and encourage local groups to use St Johns Community hall. These activities were curtailed during the year due to the Charity being required to close the Community hall for much of the year to comply with government Covid-19 restrictions.

The Memorandum and Articles of Association are dated 3 July 1997. The Association shall be non-party in politics and non-sectarian in religion.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Community halls are let throughout the year and the benefits are appreciated by the users. The Trustees no longer let the Hall for one off party bookings as it was becoming increasing difficult to accommodate these without the Charity employing staff.

FINANCIAL REVIEW

Financial position

The funds of the Charity are managed by the Trustees. The Trustees have introduced a formal risk management process to assess business risks and implement risk management strategies. This involved identifying the types of risks the Charity faces, prioritising them in terms of potential impact and identifying where possible, a means of mitigating the risks.

The Charity is in a sound financial position and the Trustees' consider that its continuance as a going concern is well placed. Although the Charity's ability to let the Community Hall continued to be restricted during the year and it lost a number of User Groups who indicated that they would not be returning post covid-19 pandemic, the Trustees started a marketing campaign to ensure that the Charity returns to a surplus by 2023-24. The net loss for the year was £12,521.

Although uncertainty continued regarding the ability of the Charity to let the Community Hall due to the covid-19 pandemic, the Charity has sufficient funds to cover expenditure during the next financial year. The Trustees will continue to monitor the financial position and will, if necessary take appropriate action.

The net assets of the Charity at the end of the year were £123,802. The Charity maintains these reserves to meet its obligations under the lease and any medium-term obligations that may arise should the Charity have to look at an alternative heat source, other than gas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a Deed of Trust and is a company limited by guarantee as defined by the Companies Act 2006

Approved by order of the board of trustees on 7 December 2022 and signed on its behalf by:

Mrs J Chapelow - Trustee

**St John'S And Spring Grove Community
Association Limited**

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		7	25,000
Other trading activities	2	25,742	861
Investment income	3	58	474
Total		<u>25,807</u>	<u>26,335</u>
EXPENDITURE ON			
Charitable activities			
Community Hall Management		<u>38,328</u>	<u>34,930</u>
NET INCOME/(EXPENDITURE)		(12,521)	(8,595)
RECONCILIATION OF FUNDS			
Total funds brought forward		136,323	144,918
TOTAL FUNDS CARRIED FORWARD		<u><u>123,802</u></u>	<u><u>136,323</u></u>

BALANCE SHEET
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	7	10,828	15,641
Investments	8	470	470
		<hr/>	<hr/>
		11,298	16,111
CURRENT ASSETS			
Debtors	9	15,310	7,273
Cash at bank		112,217	124,624
		<hr/>	<hr/>
		127,527	131,897
CREDITORS			
Amounts falling due within one year	10	(15,023)	(11,685)
		<hr/>	<hr/>
NET CURRENT ASSETS		112,504	120,212
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		123,802	136,323
		<hr/>	<hr/>
NET ASSETS		123,802	136,323
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		123,802	136,323
		<hr/>	<hr/>
TOTAL FUNDS		123,802	136,323
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2022 and were signed on its behalf by:

J Chapelow - Trustee

D Fairweather - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Lettings income	25,742	861
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Interest receivable - trading	58	474
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	4,813	3,609
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,000
Other trading activities	861
Investment income	474
Total	26,335
EXPENDITURE ON	
Charitable activities	
Community Hall Management	34,930
NET INCOME/(EXPENDITURE)	(8,595)
RECONCILIATION OF FUNDS	
Total funds brought forward	144,918
TOTAL FUNDS CARRIED FORWARD	136,323

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	19,250
DEPRECIATION	
At 1 April 2021	3,609
Charge for year	4,813
At 31 March 2022	8,422
NET BOOK VALUE	
At 31 March 2022	10,828
At 31 March 2021	15,641

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	470
NET BOOK VALUE	
At 31 March 2022	470
At 31 March 2021	470

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	10,716	3,273
Prepayments	4,594	4,000
	<u>15,310</u>	<u>7,273</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	-	4,668
Accruals and deferred income	15,023	7,017
	<u>15,023</u>	<u>11,685</u>

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	136,323	(12,521)	123,802
TOTAL FUNDS	<u>136,323</u>	<u>(12,521)</u>	<u>123,802</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,807	(38,328)	(12,521)
TOTAL FUNDS	<u>25,807</u>	<u>(38,328)</u>	<u>(12,521)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	144,918	(8,595)	136,323
TOTAL FUNDS	<u>144,918</u>	<u>(8,595)</u>	<u>136,323</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,335	(34,930)	(8,595)
TOTAL FUNDS	<u>26,335</u>	<u>(34,930)</u>	<u>(8,595)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	144,918	(21,116)	123,802
TOTAL FUNDS	<u>144,918</u>	<u>(21,116)</u>	<u>123,802</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,142	(73,258)	(21,116)
TOTAL FUNDS	<u>52,142</u>	<u>(73,258)</u>	<u>(21,116)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7	-
COVID Grants	-	25,000
	<hr/> 7	<hr/> 25,000
Other trading activities		
Lettings income	25,742	861
Investment income		
Interest receivable - trading	58	474
	<hr/> 58	<hr/> 474
Total incoming resources	<hr/> 25,807	<hr/> 26,335
EXPENDITURE		
Charitable activities		
Rates and water	1,257	255
Insurance	1,517	764
Light and heat	2,787	-
Telephone	940	879
Postage and stationery	8	17
Rent Payable	16,000	12,000
Computer Costs	53	1,579
	<hr/> 22,562	<hr/> 15,494
Support costs		
Management		
Repairs and Renewals	7,105	12,143
Information technology		
Furniture & Fixtures Dep	4,813	3,609
Governance costs		
Accountancy	3,684	3,684
Professional fees	164	-
	<hr/> 3,848	<hr/> 3,684
Total resources expended	<hr/> 38,328	<hr/> 34,930
Net expenditure	<hr/> (12,521)	<hr/> (8,595)