

Charity registration number 1073816 (England and Wales)

Company registration number 03659373

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Human	(Resigned 31 January 2025)
	Mr D I Callaghan	(Appointed 26 April 2024)
	Mrs J C Little	
	Mr P Wright	
	Mr A Lupson	
	Mrs C R Gatehouse	(Resigned 1 February 2025)
	Mrs C Chapman	(Resigned 1 February 2025)
	Mr D Waters	
	Mr M Burrell	
	Mrs Y Kemp	
	Mrs F Hunter	
	Mrs S A Sinclair	(Appointed 1 February 2025)
Charity number	1073816	
Company number	03659373	
Principal address	Eaton Vale Scout & Guide Activity Centre Church Lane Eaton Norwich Norfolk England NR4 6NN	
Independent examiner	Sotos Christophi FCCA Aston Shaw Limited Chartered Certified Accountants The Union Building, 51-59 Rose Lane Norwich Norfolk England NR1 1BY	

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

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EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Mission

The charity's objective is to operate a self-supporting primarily Outdoor Activity Centre that has Values that are in line with those of the Scout and Guide associations.

Our Mission has been agreed: -

To provide high quality challenging opportunities that build positive memories which support young people's personal growth and development.

This will help them to grow to full maturity with greater confidence as individuals and as members of society, in the belief this will allow them to contribute more and find greater personal fulfilment.

FINANCIAL REVIEW

Trading Position

Although this is a financial review, it good to be able to report that we had a safe year with no significant or reportable incidents. Providing a safe and secure environment is core to every decision we take and safeguarding our guests and team is critical to all our financial decisions.

2024 was our 25th Anniversary year and it is pleasing to report that income from activities continued to grow after two good years that had seen a boost after Covid and the Fire, this gives us confidence that we continue to offer good value, with facilities and activities that suit a wide range of ages and groups, with many groups booking repeat visits.

Income from Charitable Activities grew to £601,389 from £530,114 in 2023 and we saw growth in all key areas.

We made good use of the 2023 kitchen improvements in Icen House, having created the ability to offer a split of the accommodation in two, we had strong bookings for the peak months and in the future this should give us more opportunity to attract groups off peak and for one night sleepovers. We continued the conversion from tents to Chalets in the Alpine Village, these offer a better experience and are proving popular.

We also marked our 25th year by making a number of further improvements to the quality of the activities with upgrades to the Go Karting Track and to the Archery.

A surplus of £66,355 was a solid result although this did include £28,865 of rebate on Business Rates that will not repeat in future years.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2024**

Reserves policy

The Trustees maintained the Policy set a year before to retain free reserves equivalent to the average of three months turnover. The aim is to protect the charity from uncertain events that could impact on Eaton Vale's ability to keep trading. The current estimate for this figure is £42,000, and this was comfortably achieved.

Bookings to Accounting Systems Reconciliation

During the preparation of the Accounts for 2024 we found that some Bookings for the 2023 Year had been recorded twice due to our Cinolla and Xero systems not matching some Bookings with the Actual Event, this had no material effect on the actual Cash receipts but we have taken the opportunity to restate the 2023 Year End Accounts with corrected income data and we have worked on the interface between the systems to ensure the pre event Booking deposit ties in with the actual event and final payment.

Debt Management

This was well managed during the year. Our process of taking deposits and then the Balance just before the event, for almost all users, means we have a low risk of defaults, and is working well. At the year-end we have only a few normal invoices for end of year events to carry forward, so have no debts over 90 days.

Plans for future periods

Outlook for 2025

The outlook is similar to the way we started 2024, we try to keep our Prices as affordable as possible to make us accessible to the widest possible user base, but we have some more significant increases in employment costs due to the change in adult threshold to the NLW/NMW being lowered and making National Insurance payments is now required for many of our seasonal team.

We cannot easily adjust prices as we commit our Pricing Plan almost 9 months ahead, whilst this reduces our flexibility to adapt pricing quickly, it does give our users certainty if they book/rebook early, and many do. It also allows us to plan better and use the Centre efficiently. The success of 2025 will rely on us getting effective Group sizes to fully occupy our accommodation and ensuring we have the team ready to support lots of Activity bookings. We have strong bookings for the early part of the year and hope our investments will pull in new users later in the year.

Our next big challenge, which may take years, is to add a significant new activity resource, that offers broader challenges with more excitement, development and learning opportunity and gives us greater capacity, but to achieve this we will almost certainly need some outside funding or donations.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

It was incorporated on 29 October 1998 and registered as a charity on 3 February 1999. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Structure and Management

The structure of a Trustee Board setting overall policy and oversight remains in place. It is at full strength from March 2024. The position of Independent Chair, who is also fulfilling the role of Line Manager to the Centre Manager, has been re-established, which should ensure effective communication and guidance for the management Team.

Induction and training of new trustees

New trustees are provided with copies of:

- * The Memorandum and Articles of Association

- * The latest accounts of the charity, and are encouraged to read Charity Commission guidance notes CC3 - "The Essential Trustee".

In addition trustees are encouraged to read Charity Commission and other newsletters, and to attend courses designed to keep them abreast of their duties and responsibilities.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs M Tancock	(Appointed 7 March 2024) (Resigned 7 June 2024)
Mr D I Callaghan	(Appointed 26 April 2024)
Mr D Human	* County Commissioner Norfolk Scouts (Resigned 31 January 2025)
Mrs W Human	(Resigned 26 March 2024)
Mrs J C Little	
Mr P Wright	
Mr A Lupson	
Mr C R Gatehouse	(Resigned 1 February 2025)
Mrs C Chapman	(Resigned 1 February 2025)
Mr D Waters	* Independent Chair
Mr M Burrell	
Mrs Y Kemp	* Joint role as County Commissioner Girlguiding Norfolk
Mrs F Hunter	* Joint role as County Commissioner Girlguiding Norfolk
Mrs S A Sinclair	* County Lead Volunteer Norfolk Scouts (Appointed 1 February 2025)

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of new trustees

The Executive of Norfolk Scout Association and the Executive of the Norfolk County Guide Association, herein after called Girlguiding Norfolk, each appoint up to four trustees to manage the business of the charity. The Guide County Commissioner and the Scout County Commissioner are ex-officio trustees in addition to these 8 trustees. (The number of trustees may be varied by unanimous resolution of the members but must always consist of an equal number of Scout and Guide trustees). The Trustees at the November 29th, 2023, meeting, confirmed unanimously that going forward ideally in addition to the 4+1 representation from the 2 partners, we would have an Independent Chair plus 1 other should the need/benefit arise e.g. with Financial or Marketing skills.

Organisational structure

The trustees have delegated the day-to-day running of the Activity Centre to a Centre Manager, who is assisted by a Deputy Centre Manager, four other 'senior permanent' team members, a seasonal team of instructors and by number volunteer specialist instructors who work as and when required. The Centre Manager is Susan Newton.

Environment

Last year was our first comment on our environmental impact, it is work in progress. We are all about being outside and using low impact resources to deliver great activities. We work with the Rivers Authority to ensure we support their work on the river Yare. We manage our woodland carefully to minimise impact and recycle or repurpose materials and waste. Our Grounds maintenance uses no pesticides and natural control. In choosing Energy supplier, sustainable energy generation was a selection factor, and we have maintained our use of solar energy capture.

Community

Our 25th Anniversary allowed us to hold an open evening to non-users, the local community and others interested in what we do. We had a lot of good feedback and were able to show what we do. We continue our association with Dandelion who operate an outdoor nursery and our continuing involvement with Finnbars Force a local charity produced an outstanding open day and record receipts of over £10,000 for the Charity. It was fantastic that so many of the specialist instructors who volunteer with us gave up a day to not only support the charity but also to give so many families a very special day out.

Related Parties

Eaton Vale Scout & Guide Activity Centre Limited was established as a joint enterprise between the Norfolk Scout Association and Girlguiding Norfolk and are connected by virtue of trustee appointments.

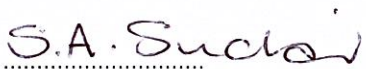
The trustees' report was approved by the Board of Trustees.


Mr D Waters
Chair

Date: 10/6/2025


Mrs Y Kemp
Girlguiding Norfolk

Date: 03/06/2025


Mrs S A Sinclair
Norfolk Scouts

Date: 29/5/25

Mrs S A Sinclair was appointed to the Board on 1st February 2025 and has the title County Lead Volunteer, this title replaces the previous Title of County Commissioner, for Norfolk Scouts that had been held by David Human until his retirement from the role 31st January 2025.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Eaton Vale Scout & Guide Activity Centre Limited (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 20/06/2025

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
Income and endowments from:							
Donations and legacies	3	-	-	-	10,000	-	10,000
Charitable activities	4	601,389	-	601,389	530,114	-	530,114
Other trading activities	5	22,731	-	22,731	18,933	-	18,933
Investments	6	11,259	-	11,259	10,685	-	10,685
Other income	7	28,865	-	28,865	-	-	-
Total income		664,244	-	664,244	569,732	-	569,732
Expenditure on:							
Raising funds	8	10,491	-	10,491	6,541	-	6,541
Charitable activities	9	567,861	19,537	587,398	517,198	35,654	552,852
Total expenditure		578,352	19,537	597,889	523,739	35,654	559,393
Net income/(expenditure)		85,892	(19,537)	66,355	45,993	(35,654)	10,339
Transfers between funds		-	-	-	(7,841)	7,841	-
Net movement in funds	10	85,892	(19,537)	66,355	38,152	(27,813)	10,339
Reconciliation of funds:							
Fund balances at 1 January 2024		369,285	597,744	967,029	331,133	625,557	956,690
Fund balances at 31 December 2024		455,177	578,207	1,033,384	369,285	597,744	967,029

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		712,468		713,463
Current assets					
Stock	16	11,400		8,318	
Debtors	17	26,867		21,138	
Cash at bank and in hand		304,868		251,306	
		343,135		280,762	
Creditors: amounts falling due within one year	18	(22,219)		(27,196)	
Net current assets			320,916		253,566
Total assets less current liabilities			1,033,384		967,029
Income funds					
Restricted funds	19	578,207		597,744	
Unrestricted funds		455,177		369,285	
		1,033,384		967,029	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10/6/2025

Mr D Waters
Chair

Company registration number 03659373

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	22		71,177		40,511
Investing activities					
Purchase of tangible fixed assets		(28,877)		(90,450)	
Investment income received		11,259		10,685	
Net cash used in investing activities			(17,618)		(79,765)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			53,562		(39,254)
Cash and cash equivalents at beginning of year			251,306		290,560
Cash and cash equivalents at end of year			304,868		251,306

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Eaton Vale Scout & Guide Activity Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Eaton Vale Scout & Guide Activity Centre, Church Lane, Eaton, Norwich, NR4 6NN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold	- 2% straight line
Short leasehold	- 2% straight line
Leasehold improvements	- 2% straight line
Fixtures and fittings	- 25% reducing balance
Computers	- 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total Unrestricted funds	
	2024	2023
	£	£
Geoffery Watling Charity	-	10,000

4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Use of facilities	601,389	530,114

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Shop income	16,981	12,933
Rental income	5,750	6,000
Other trading activities	22,731	18,933

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	10,685	2,459

7 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Other income - Norwich City Council	28,865	-

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Shop costs</u>		
Opening stock	8,318	4,600
Purchases	13,573	10,259
Closing stock	(11,400)	(8,318)
	10,491	6,541

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Charitable activities

Total costs of running the activity centre

	Total 2024 £	Total 2023 £
Staff costs	229,281	196,645
Depreciation and profit/loss on disposal	29,869	30,202
Telephone & sundry	1,068	1,794
Travel	656	845
Subscriptions	1,573	797
Activities equipment	34,149	13,510
Accountancy	9,220	5,735
Legal & professional fees	2,057	4,890
Computer expenses	9,758	8,263
Maintenance	116,489	139,203
Light, heat, rates and water	27,930	27,407
Catering & offsite activities	74,686	64,119
Staff training	9,868	6,695
Major repairs	-	120
Pensions	2,886	3,375
Bank charges	1,867	1,429
Advertising, postage and stationery	2,447	1,593
Insurance	33,594	31,279
Bad debts	-	14,951
	<u>587,398</u>	<u>552,852</u>

	<u>587,398</u>	<u>552,852</u>
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Analysis by fund

Unrestricted funds	567,861	517,198
Restricted funds	19,537	35,654
	<u>587,398</u>	<u>552,852</u>

10 Net movement in funds

	2024	2023
	£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>29,870</u>	<u>30,202</u>
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EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Independent examination remuneration

	2024 £	2023 £
Non-audit services		
Independent Examination	3,851	3,410

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Number of admin staff	6	6
Number of seasonal staff	16	15
Total	22	21

	2024 £	2023 £
Employment costs		
Wages and salaries	229,281	196,645

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

	Long leasehold £	Short leasehold £	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
Cost						
At 1 January 2024	761,576	126,349	199,042	257,156	8,792	1,352,915
Additions	-	-	28,877	-	-	28,877
At 31 December 2024	761,576	126,349	227,919	257,156	8,792	1,381,792
Depreciation and impairment						
At 1 January 2024	321,239	63,596	18,103	229,627	6,889	639,454
Depreciation charged in the year	15,232	2,527	4,370	6,882	859	29,870
At 31 December 2024	336,471	66,123	22,473	236,509	7,748	669,324
Carrying amount						
At 31 December 2024	425,105	60,226	205,446	20,647	1,044	712,468
At 31 December 2023	440,337	62,753	180,940	27,529	1,904	713,463

16 Stock

	2024 £	2023 £
Goods for resale	11,400	8,318

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	5,693	14,337
Prepayments and accrued income	21,174	6,801
	26,867	21,138

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		5,921	19,402
Deferred income		1,090	-
Trade creditors		11,084	3,803
Other creditors		543	581
Accruals		3,581	3,410
		<u>22,219</u>	<u>27,196</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Resources expended £	Transfers £	At 31 December 2024 £
Long Leasehold	440,337	(15,232)	-	425,105
Short Leasehold	62,753	(2,527)	-	60,226
Leasehold improvements	75,373	(1,778)	-	73,595
New build tower fund	19,281	-	-	19,281
	<u>597,744</u>	<u>(19,537)</u>	<u>-</u>	<u>578,207</u>

Previous year:	At 1 January 2023 £	Resources expended £	Transfers £	At 31 December 2023 £
Long Leasehold	455,568	(15,231)	-	440,337
Short Leasehold	65,280	(2,527)	-	62,753
Leasehold improvements	77,152	(1,779)	-	75,373
New build tower fund	11,440	-	7,841	19,281
New kitchen fund	16,000	(16,000)	-	-
Boat theft	117	(117)	-	-
	<u>625,557</u>	<u>(35,654)</u>	<u>7,841</u>	<u>597,744</u>

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	369,285	664,244	(578,352)	-	455,177
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	331,133	569,732	(523,739)	(7,841)	369,285
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	134,261	578,207	712,468
Current assets/(liabilities)	320,916	-	320,916
	<u>455,177</u>	<u>578,207</u>	<u>1,033,384</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	134,998	578,465	713,463
Current assets/(liabilities)	234,287	19,279	253,566
	<u>369,285</u>	<u>597,744</u>	<u>967,029</u>
	<u> </u>	<u> </u>	<u> </u>

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

22	Cash generated from operations	2024 £	2023 £
	Surplus for the year	66,355	10,339
	Adjustments for:		
	Investment income recognised in statement of financial activities	(11,259)	(10,685)
	Depreciation and impairment of tangible fixed assets	29,869	30,202
	Movements in working capital:		
	(Increase) in stocks	(3,082)	(3,718)
	(Increase)/decrease in debtors	(5,729)	38,761
	(Decrease) in creditors	(6,067)	(24,387)
	Increase in deferred income	1,090	-
		<hr/>	<hr/>
	Cash generated from operations	71,177	40,512
		<hr/>	<hr/>