

Charity registration number 1073816

Company registration number 03659373 (England and Wales)

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs C Martin

Mrs C Pratt

Mr D Human

(Appointed 22 February
2022)

Dr J Leeson

Mrs J C Little

(Appointed 18 October
2022)

Mr P Wright

Mrs W Human

Charity number

1073816

Company number

03659373

Principal address

Eaton Vale Scout & Guide Activity Centre

Church Lane

Eaton

Norwich

Norfolk

England

NR4 6NN

Independent examiner

Sotos Christophi FCCA

Aston Shaw Limited

Chartered Certified Accountants

The Union Building, 51-59 Rose Lane

Norwich

Norfolk

England

NR1 1BY

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

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EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's activities are in line with those of the scout and guide associations. It aims to provide facilities for the leisure time occupation of children and young people which will assist them to grow to full maturity as individuals and as members of society and so that their conditions of life may be improved in so doing.

FINANCIAL REVIEW

Trading Position

In 2022 we were delighted to welcome back school residentials, scout and guide groups for indoor and outdoor stays, school holiday clubs and we ran a range of activity days. This return to 'business as usual' after the impact of the pandemic and a significant fire in 2020 meant the centre was able to operate near to its full business profile resulting in an increase on our revenue over the previous two years.

Work on the new first floor kitchen in Icen House is progressing well and during 2023 we expect to be able to split the house to accommodate two separate groups. This will increase the number of guests we can accommodate at any one time and increase revenue from the residential side of the business.

Furthermore we are also making improvements to the Tented/Alpine Village to ensure the longevity and income potential of this area.

Reserves policy

The Trustees have considered a reserves policy and are of the view that the policy should be to retain free reserves equivalent to the average of three months turnover. The aim is to protect the charity from uncertain events that could impact on Eaton Vale's ability to keep trading. The current estimate for this figure is £41,050.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

It was incorporated on 29 October 1998 and registered as a charity on 3 February 1999. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Induction and training of new trustees

New trustees are provided with copies of:

* The Memorandum and Articles of Association

* The latest accounts of the charity, and are encouraged to read Charity Commission guidance notes CC3 - "The Essential Trustee".

In addition trustees are encouraged to read Charity Commission and other newsletters, and to attend courses designed to keep them abreast of their duties and responsibilities.

Mrs C Martin	
Mrs C Pratt	
Mr D I Callaghan	(Resigned 7 February 2023)
Mr D Human	(Appointed 22 February 2022)
Mrs J Howes	(Resigned 11 November 2022)
Dr J Leeson	
Mrs J C Little	(Appointed 18 October 2022)
Mr M Kitchin	(Resigned 6 April 2023)
Mr P Wright	
Mrs V Wardrope	(Resigned 18 October 2022)
Mrs W Human	

Recruitment and appointment of new trustees

The Executive of Norfolk Scout Association and the Executive of the Norfolk County Guide Association, herein after called Girlguiding Norfolk, each appoint up to four trustees to manage the business of the charity. The Guide County Commissioner and the Scout County Commissioner are ex-officio trustees in addition to these 8 trustees. (The number of trustees may be varied by unanimous resolution of the members but must always consist of an equal number of Scout and Guide trustees).

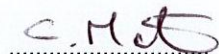
Organisational structure

The trustees have delegated the day-to-day running of the Activity Centre to a Centre Manager, who is assisted by a Deputy Centre Manager, other permanent staff and by volunteer instructors as and when required. The Centre Manager at this time is Susan Newton.

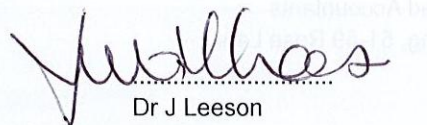
Related parties

Eaton Vale Scout & Guide Activity Centre Limited was established as a joint enterprise between the Norfolk Scout Association and Girlguiding Norfolk and are connected by virtue of trustee appointments.

The trustees' report was approved by the Board of Trustees.



Mrs C Martin
Trustee



Dr J Leeson
Trustee

Date: 4/6/2023

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Eaton Vale Scout & Guide Activity Centre Limited (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sotos Christophi FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: 19th June 2023

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Donations and legacies	3	25,324	8,619	33,943	396,667	18,697	415,364
Charitable activities	4	455,716	-	455,716	174,250	-	174,250
Other trading activities	5	16,070	-	16,070	32,106	-	32,106
Investments	6	2,459	-	2,459	325	-	325
Other income	7	5,238	-	5,238	-	-	-
Total income		504,807	8,619	513,426	603,348	18,697	622,045
Expenditure on:							
Raising funds	8	8,416	-	8,416	1,764	-	1,764
Charitable activities	9	450,804	23,040	473,844	694,503	27,234	721,737
Total expenditure		459,220	23,040	482,260	696,267	27,234	723,501
Net income/(expenditure) for the year/							
Net movement in funds		45,587	(14,421)	31,166	(92,919)	(8,537)	(101,456)
Fund balances at 1 January 2022		285,546	639,978	925,524	378,465	648,515	1,026,980
Fund balances at 31 December 2022		331,133	625,557	956,690	285,546	639,978	925,524

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	653,214	681,288
Current assets			
Stock	14	4,600	36
Debtors	15	59,899	65,863
Cash at bank and in hand		290,560	222,444
		355,059	288,343
Creditors: amounts falling due within one year	17	(51,583)	(44,107)
Net current assets		303,476	244,236
Total assets less current liabilities		956,690	925,524
Income funds			
Restricted funds	19	625,557	639,978
Unrestricted funds		331,133	285,546
		956,690	925,524

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

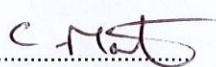
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

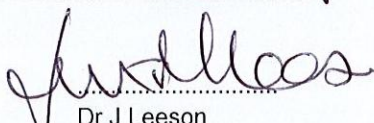
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

26th April 2023


Mrs C Martin
Trustee


Dr J Leeson
Trustee

Company registration number 03659373

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from/(absorbed by) operations	21	73,412	(76,757)
Investing activities			
Purchase of tangible fixed assets		(2,517)	(36,319)
Investment income received		2,459	322
Net cash used in investing activities		(58)	(35,997)
Financing activities			
Repayment of borrowings		(5,238)	-
Net cash used in financing activities		(5,238)	-
Net increase/(decrease) in cash and cash equivalents		68,116	(112,754)
Cash and cash equivalents at beginning of year		222,444	335,198
Cash and cash equivalents at end of year		<u>290,560</u>	<u>222,444</u>

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Eaton Vale Scout & Guide Activity Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Eaton Vale Scout & Guide Activity Centre, Church Lane, Eaton, Norwich, NR4 6NN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold	- 2% straight line
Short leasehold	- 2% straight line
Leasehold improvements	- 2% straight line
Fixtures and fittings	- 25% reducing balance
Computers	- 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Donations and gifts	-	5,000	5,000	-	11,000
Insurance compensation	-	3,619	3,619	371,610	371,610
CJRS	-	-	-	7,697	7,697
Council grant	4,000	-	4,000	25,057	25,057
Children in Need grant	21,324	-	21,324	-	-
	<u>25,324</u>	<u>8,619</u>	<u>33,943</u>	<u>18,697</u>	<u>415,364</u>

4 Charitable activities

	Charitable Income 2022	Charitable Income 2021
	£	£
Use of facilities	<u>455,716</u>	<u>174,250</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop income	10,653	3,106
Rental income	5,417	29,000
Other trading activities	<u>16,070</u>	<u>32,106</u>

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	2,459	322

7 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Other income	5,238	-

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop costs		
Opening stock	36	57
Purchases	12,980	1,743
Closing stock	(4,600)	(36)
	8,416	1,764

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Charitable activities

Total costs of running the activity centre

	Total 2022 £	Total 2021 £
Staff costs	167,554	104,637
Depreciation and profit/loss on disposal	28,924	33,231
Telephone & sundry	1,466	2,038
Travel	306	133
Subscriptions	1,381	1,251
Activities equipment	25,197	8,616
Accountancy	5,967	6,547
Legal & professional fees	5,094	21,331
Computer expenses	8,252	3,767
Maintenance	93,797	49,413
Light, heat, rates and water	18,841	14,276
Catering & offsite activities	56,733	10,037
Staff training	5,137	6,345
Major repairs	18,395	434,855
Pensions	2,005	1,782
Bank charges	1,918	2,227
Advertising, postage and stationery	2,107	1,858
Insurance	30,770	19,393
	<u>473,844</u>	<u>721,737</u>

Analysis by fund

Unrestricted funds	450,804	694,503
Restricted funds	23,040	27,234
	<u>473,844</u>	<u>721,737</u>

10 Independent examination remuneration

	2022 £	2021 £
Non-audit services		
Independent Examination	<u>3,410</u>	<u>3,100</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Number of admin staff	3	2
Number of seasonal staff	12	9
Total	15	11

Employment costs

	2022 £	2021 £
Wages and salaries	167,554	104,637

There were no employees whose annual remuneration was more than £60,000.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Tangible fixed assets

	Long leasehold £	Short leasehold £	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
Cost						
At 1 January 2022	761,576	126,349	115,989	250,141	5,895	1,259,950
Additions	-	-	-	212	2,305	2,517
At 31 December 2022	761,576	126,349	115,989	250,353	8,200	1,262,467
Depreciation and impairment						
At 1 January 2022	290,776	58,542	12,321	212,423	4,600	578,662
Depreciation charged in the year	15,232	2,527	2,320	9,478	1,034	30,591
At 31 December 2022	306,008	61,069	14,641	221,901	5,634	609,253
Carrying amount						
At 31 December 2022	455,568	65,280	101,348	28,452	2,566	653,214
At 31 December 2021	470,800	67,807	103,667	37,718	1,296	681,288

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14	Stock	2022	2021
		£	£
	Goods for resale	4,600	36
15	Debtors	2022	2021
		£	£
	Amounts falling due within one year:		
	Trade debtors	17,845	27,944
	Other debtors	8,090	9,302
	Prepayments and accrued income	33,964	28,617
		59,899	65,863
16	Loans and overdrafts	2022	2021
		£	£
	Other loans	-	5,238
	Payable within one year	-	5,238
17	Creditors: amounts falling due within one year	2022	2021
		£	£
	Borrowings	-	5,238
	Other taxation and social security	1,425	1,942
	Trade creditors	32,989	25,335
	Other creditors	-	147
	Accruals and deferred income	17,169	11,445
		51,583	44,107
18	Retirement benefit schemes		

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds		Balance at January 2022	Movement in funds		Balance at 31 December 2022
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
Long Leasehold	486,031	-	(15,231)	470,800	-	(15,232)	455,568
Short Leasehold	70,334	-	(2,527)	67,807	-	(2,527)	65,280
Leasehold improvements	80,710	-	(1,779)	78,931	-	(1,779)	77,152
New build tower fund	11,440	-	-	11,440	-	-	11,440
New kitchen fund	-	11,000	-	11,000	5,000	-	16,000
Boat theft	-	-	-	-	3,619	(3,502)	117
	<u>648,515</u>	<u>11,000</u>	<u>(19,537)</u>	<u>639,978</u>	<u>8,619</u>	<u>(23,040)</u>	<u>625,557</u>

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	55,213	598,001	653,214	681,288	-	681,288
Current assets/(liabilities)	275,920	27,556	303,476	244,236	-	244,236
	<u>331,133</u>	<u>625,557</u>	<u>956,690</u>	<u>925,524</u>	<u>-</u>	<u>925,524</u>

EATON VALE SCOUT & GUIDE ACTIVITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21	Cash generated from operations	2022 £	2021 £
	Surplus/(deficit) for the year	31,166	(101,456)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,459)	(325)
	Depreciation and impairment of tangible fixed assets	30,591	33,231
	Movements in working capital:		
	(Increase)/decrease in stocks	(4,564)	21
	Decrease in debtors	5,964	4,320
	Increase/(decrease) in creditors	12,714	(12,548)
	Cash generated from/(absorbed by) operations	73,412	(76,757)