

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

England & Wales · Charity number 1073795

Details

Other names	MISSIONARIES OF CHARITY
Status	Registered
Legal form	Trust
Registered	1999-02-03
Register	View on the Charity Commission register

Contact

Address	Missionaries of Charity 177-179 Bravington Road London W9 3AR
Phone	0208 960 2644

Activities

Objects: THE TRUST FUND AND THE INCOME THEREOF SHALL BE HELD ON EXCLUSIVELY CHARITABLE TRUSTS AND SHALL BE APPLICABLE SUBJECT TO AND IN ACCORDANCE WITH THE PROVISIONS HEREINAFTER CONTAINED FOR (A) THE RELIEF OF POVERTY (B) WHERE ACCEPTABLE THE ADVANCEMENT OF RELIGION (C) THE ADVANCEMENT OF EDUCATION (D) THE RELIEF OF THE OLD AND SICK (E) GENERAL CHARITABLE WORKS. WHEREVER SUCH WORK IS NEEDED THROUGHOUT THE WORLD, IN PARTICULAR BUT NOT EXCLUSIVELY WITHIN THE UK, IRELAND AND ICELAND

Activities: The main objectives of the charity are: 1) The relief of poverty. 2) Where applicable, the advancement of religion. 3) The advancement of education. 4) The relief of the old and sick. 5) General charitable work wherever such work is needed throughout the world.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** WORLDWIDE
- Iceland
- Northern Ireland
- Scotland
- City Of Swansea
- Liverpool City
- Merthyr Tydfil
- Newcastle Upon Tyne City
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,049,332	£1,769,173	£5,943,406	0
2023-12-31	£2,221,264	£1,132,415	£6,663,247	0
2022-12-31	£615,877	£688,684	£5,574,398	0
2021-12-31	£1,419,004	£1,381,387	£5,647,205	0
2020-12-31	£846,961	£1,427,153	£5,609,588	0

Trustees

Name	Role	Appointed
Sister Daniela Disca MC		2024-10-07
Sr. Ancilla Marie MC		2021-07-05
Sr. Imelda MC		2021-12-31
Sr. Ines MC		2023-11-07

Linked charities

- CO- WORKERS OF MOTHER TERESA (1073795-1)

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

England & Wales - Charity number 1073795

Accounts

Charity registration number 1073795 (England and Wales)

**MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA
TRUST**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sr M Imelda Sr Ancilla Marie Sr H Ines Sr M Ionella	(Appointed 7 October 2024)
Charity number	1073795	
Principal address	177 Bravington Road London W9 3AR	
Auditor	Richard Place Dobson Services Limited Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT	

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

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MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objects of the charity are:

1. The relief of poverty.
2. Where applicable, the advancement of religion.
3. The advancement of education.
4. The relief of the old and sick.
5. General charitable work wherever such work is needed throughout the world.

The Charity undertakes various activities to achieve its main objectives:

- The relief of poverty through soup kitchens, hostels for homeless men and women, night soup runs, groceries provided for families every week, distribution of clothing and toiletries.
- Where applicable, the advancement of religion through catechetical programmes for children and adults.
- The relief of the old and the sick through visits at home and to hospitals.
- General charitable work such as summer schemes for children and youth clubs and visits to families.

Public benefit

We have referred to the guidelines in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

The Sisters are increasingly working with refugees.

In addition, monies have been sent either via the European main office in Rome or via India to support overseas projects in Asia, Africa, South America and Eastern Europe. This money is used in:

- medical dispensaries, mobile clinics and leprosariums;
- homes for the dying, orphanages, homes and hostels for the homeless, feeding centres and soup kitchens;
- slum schools, typing and sewing classes.

The charity does not undertake any fundraising activities.

To better explain the activities of the Charity, herewith are the statistics of our activities for 2024:

- dry rations distributed to families and individuals in need (12 branch houses): 1,036 rations
- meals served in the soup kitchen (7 branch houses): 46,693 meals
- meals/snacks served on the street or at the door: 293 meals
- Hostels for homeless men/women (5 branch houses)
- persons admitted during the year: 324 persons
- persons discharged during the year: 310 persons
- persons at present staying with us: 57 persons

The Sisters organised a number of outings for families, children, the elderly and the homeless, and also carried out many social visits during the year:

- family visiting: 673 persons
- shut-ins visiting: 607 persons
- 23 nursing homes: 230 persons
- 19 hospitals: 157 patients
- 2 Prison: 370 Person
- streets/park visiting: 1,129 persons
- monetary relief given: 188 persons

Preparation for the reception of the sacraments

- Baptism: 6 persons
- Confession: 326 persons
- First Holy Communion: 58 persons
- Confirmation: 2 persons
- First Confession: 47 persons
- Anointing of the sick: 18 person

The Sisters ran a number of Catechism centres throughout the year. 7 of those were for the Catechises of the Good Shepherd attended by 83 children, 12 Sunday schools for children attended by 167 children, 3 Public schools attended by 179 children and 3 Summer camps were attended by 131 children. Also 9 Catechism for adults were attended by 108 persons and 21 group pilgrimages were attended by 694 persons.

The Sisters continue their work for children and adults by:

- 3 prayer group for 19 persons;
- 27 retreat group for 545 persons;
- 6 adoration groups for 35 persons;
- 5 groups of Holy Mass for 47 persons;
- Holy Communion taken to the Sick and Housebound for 45 persons
- Consecration of the sacred heart for 3 persons;
- Consecration to the Immaculate Heart/Divine Mercy for 31 persons;
- Pilgrim Statue of Our Lady brought to families and House Blessings for 369 families;
- Lay Missionaries of Charity and I Thirst Movement: 2 groups for 17 persons

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Bravington:

The community has a hostel for up to 8 homeless women who have no recourse to public funds. They provide breakfast and dinner for the residents as well as care for their immediate needs free of charge. The women gather for prayer, house meetings and activities (such as outings). The Sisters also run a soup kitchen for the poor three times a week with an opportunity for prayer, Holy Mass, Confession and a homecooked dinner. They are also taken on a pilgrimage to Aylesford yearly and an outing to the seaside. The community also does family visiting, visits the elderly in care homes and bring Holy Communion to the sick/housebound. When on the streets the Sisters pray with those who are homeless or who ask for our prayers as well as provide immediate help such as food, thermals etc.

Swansea:

The community has a hostel for up to 10 homeless men. The men are helped to sort out their paperwork so that they can more easily transition to a more permanent accommodation. The Sisters provide two meals a day as well as provide for their immediate needs. The community also runs a soup kitchen for the poor; they also teach Catechism for the children in two Parishes (about 32 children). The community also has Adult Catechism, Prayer Group, and take the Pilgrim Statue of Our Lady to the families. They also provide food for the people who come at the door. The soup kitchen is also a venue for the AA program for those trying to overcome their addictions.

Newcastle:

The community has a soup kitchen open once a week for the poor providing a home cooked meal (around 25-30 persons) and whatever toiletries they may need. They have Catechism programmes (weekly classes/retreat days with confessions; Good Shepherd Catechesis) and a two-week summer camp (about 45 children) for children who cannot afford to go to other programmes over the summer. They go family visiting and visit the elderly and the housebound and nursing homes. They also take Holy Communion to the housebound. Part of their Apostolate is taking the Pilgrim Virgin Mary statue into the homes and praying with them. They host 2 yearly processions for our poor.

Financial review

The Statement of Financial Activities on page 10 shows net expenditure of £719,841 (2023: net income of £1,088,849). Also shown on page 11 the UK charity has been able to contribute £1,000,000 (2023 - £406,571) to the worldwide activities of the Missionaries of Charity.

The Constitutions of the Order state 'we will depend on donations in cash or in kind' and 'we will not worry about tomorrow, but live the present moment intensely with complete trust in God'. Hence, free reserves in excess of immediate needs are forwarded to Rome on a six monthly basis.

The future plans for the charity involve carrying on the good work they are doing in the communities that they currently serve.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sr M Imelda

Sr Ancilla Marie

Sr M Mariani

(Resigned 7 October 2024)

Sr H Ines

Sr M Ionella

(Appointed 7 October 2024)

The appointments are to be confirmed at the charity's Annual General Meeting. Changes in appointments may take place either at a meeting of which minutes are taken or by the Regional Superior signing a form of appointment.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces. A full risk register has been produced and is being reviewed annually to ensure systems are in place to mitigate the risks identified.

A major risk identified was the safety and security of the sisters in their work environment, this has been mitigated by means of carrying out full assessments of beneficiaries before being accepted into hostels. The charity also complies with Health and Safety Regulations and has local council checks carried out under its Houses in Multiple Occupation Licence.

The charity's accounting and recording procedures are dictated by its Mother House in Calcutta. A Bursar within each House is nominated and she is responsible for the day to day running of the charity together with the House Superior.

On 1 May 2000 the charity took over the assets and liabilities of the charity 'Missionaries of Charity', registration number 262578 which has since been removed from the Charity Commission register.

This charity is now more commonly known as the 'Missionaries of Charity'.

The charity has taken on the responsibility for all operations of another charity, 'Co-workers of Mother Teresa'. This charity was set up under a constitution dated 22 June 1999 but was removed from the Charity Commission register in 2000, when it came under the management of this charity. All funds collected by them are sent direct to the UK head office in Bravington Road and are accounted for by this charity and are subject to the same financial control.

The trustees' report was approved by the Board of Trustees.

Sr M Imelda

Sr M Imelda

Trustee

Dated: 24/10/25

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Opinion

We have audited the financial statements of Missionaries of Charity of Mother Teresa of Calcutta Trust (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities Act 2011 and the Charities Statement of Recommended Practice. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the rationale in relation to any significant, unusual transactions and transactions entered into outside of the normal course of business.

As a large portion of income is received through legacies, the audit engagement team have highlighted completeness of income as an area of significant risk. Audit procedures performed included but were not limited to, agreeing the balance in the accounts compared to the legacy amount as per the final documentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Place Dobson Services Ltd

Richard Place Dobson Services Limited
Chartered Accountants
Statutory Auditor

28/10/25

Ground Floor
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Richard Place Dobson Services Limited are eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	876,450	-	120,316	996,766	2,181,674
Investments	4	31,513	-	-	31,513	17,923
Other income	5	21,053	-	-	21,053	21,667
Total income		929,016	-	120,316	1,049,332	2,221,264
Expenditure on:						
<u>Charitable activities</u>						
Religious services	6	764,317	-	-	764,317	725,844
Overseas donations	6	879,684	-	120,316	1,000,000	406,571
Total charitable expenditure		1,644,001	-	120,316	1,764,317	1,132,415
Other	11	4,856	-	-	4,856	-
Total resources expended		1,648,857	-	120,316	1,769,173	1,132,415
Net (outgoing)/incoming resources before transfers		(719,841)	-	-	(719,841)	1,088,849
Gross transfers between funds		(50,000)	50,000	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(769,841)	50,000	-	(719,841)	1,088,849
Fund balances at 1 January 2024		2,176,304	4,486,943	-	6,663,247	5,574,398
Fund balances at 31 December 2024		1,406,463	4,536,943	-	5,943,406	6,663,247

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<u>Income from</u>					
Donations and legacies	3	2,176,168	-	5,506	2,181,674
Investments	4	17,923	-	-	17,923
Other income	5	21,667	-	-	21,667
Total income		2,215,758	-	5,506	2,221,264
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Religious services	6	725,844	-	-	725,844
Overseas donations	6	401,065	-	5,506	406,571
Total charitable expenditure		1,126,909	-	5,506	1,132,415
Total resources expended		1,126,909	-	5,506	1,132,415
Net (outgoing)/incoming resources before transfers		1,088,849	-	-	1,088,849
Net (expenditure)/income for the year/ Net movement in funds		1,088,849	-	-	1,088,849
Fund balances at 1 January 2023		1,087,455	4,486,943	-	5,574,398
Fund balances at 31 December 2023		2,176,304	4,486,943	-	6,663,247

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		4,682,609		4,564,000
Current assets					
Debtors	14	68,983		199,041	
Cash at bank and in hand		1,224,992		1,926,954	
		<u>1,293,975</u>		<u>2,125,995</u>	
Creditors: amounts falling due within one year	15	<u>(33,178)</u>		<u>(26,748)</u>	
Net current assets			<u>1,260,797</u>		<u>2,099,247</u>
Total assets less current liabilities			<u><u>5,943,406</u></u>		<u><u>6,663,247</u></u>
The funds of the charity					
Unrestricted funds - general	17		1,406,463		2,176,304
Unrestricted funds - Designated funds			4,536,943		4,486,943
			<u><u>5,943,406</u></u>		<u><u>6,663,247</u></u>

The financial statements were approved by the trustees on 24/10/25

Sr M Imelda MC

Sr M Imelda
Trustee

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	20		(521,596)		1,004,842
Investing activities					
Purchase of tangible fixed assets		(211,979)		(50,719)	
Proceeds from disposal of tangible fixed assets		100		-	
Investment income received		31,513		17,923	
Net cash used in investing activities			(180,366)		(32,796)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(701,962)		972,046
Cash and cash equivalents at beginning of year			1,926,954		954,908
Cash and cash equivalents at end of year			<u>1,224,992</u>		<u>1,926,954</u>

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Missionaries of Charity of Mother Teresa of Calcutta Trust is a charity set up under a trust deed and registered with the Charities Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator / executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset being transferred to the charity.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

The charity is donated a large amount of food stuff and various other consumables during the year from well wishers who assist the charity in continuing its charitable works. It is not possible to value the amount of non cash donations received and accordingly these donations in kind are not included in the financial statements.

Income from investments which comprises interest receivable is included in the Statement of Financial Activities.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Religious services expenditure relates to the cost of serving the community.

Overseas project expenditure relates to monies sent overseas to be spent on specific charitable projects.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include audit fees, bank charges and legal fees. These costs have been allocated between the different charitable activities. The bases on which support costs have been allocated are set out in note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Land and buildings are shown at cost and have not been revalued. Tangible fixed assets other than freehold land are stated at costs less depreciation. No depreciation is charged on freehold property as the estimated residual value exceeds the cost and any depreciation charge would be immaterial.

The trustees have set a capitalisation policy of £500.

Freehold property	1% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit or similar account.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Other debtors and prepayments are recognised at the settlement amount due after any trade discount is offered.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

The estimated residual value of freehold property is considered to be in excess of cost therefore depreciation is not charged on freehold property.

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gift aid	334,960	-	334,960	315,369	506	315,875
Legacies receivable	541,490	120,316	661,806	1,860,799	5,000	1,865,799
	<u>876,450</u>	<u>120,316</u>	<u>996,766</u>	<u>2,176,168</u>	<u>5,506</u>	<u>2,181,674</u>

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	31,513	17,923

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	100	-
Royalties	12,001	10,700
Rebates	8,952	10,967
	20,953	21,667

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	Religious services 2024 £	Overseas donations 2024 £	Total 2024 £	Religious services 2023 £	Overseas donations 2023 £	Total 2023 £
Depreciation and impairment	88,514	-	88,514	61,851	-	61,851
Rates and water	40,482	-	40,482	40,363	-	40,363
Insurance	27,284	-	27,284	26,070	-	26,070
Light and heat	27,562	-	27,562	22,342	-	22,342
Telephone	11,451	-	11,451	9,475	-	9,475
Postage and stationery	16,449	-	16,449	11,933	-	11,933
Medical	9,685	-	9,685	9,196	-	9,196
Food and household	182,588	-	182,588	210,283	-	210,283
Clothing	6,792	-	6,792	11,305	-	11,305
Charity relief payments	19,995	-	19,995	18,289	-	18,289
Funeral charges	2,739	-	2,739	173	-	173
General expenses	104,978	-	104,978	123,074	-	123,074
Repairs and Maintenance	20,097	-	20,097	19,767	-	19,767
Fuel and Travel expenses	125,995	-	125,995	120,343	-	120,343
Overseas donations	-	1,000,000	1,000,000	-	406,571	406,571
	<u>684,611</u>	<u>1,000,000</u>	<u>1,684,611</u>	<u>684,464</u>	<u>406,571</u>	<u>1,091,035</u>
Share of support costs (see note 7)	1,413	-	1,413	1,721	-	1,721
Share of governance costs (see note 7)	78,293	-	78,293	39,659	-	39,659
	<u>764,317</u>	<u>1,000,000</u>	<u>1,764,317</u>	<u>725,844</u>	<u>406,571</u>	<u>1,132,415</u>
Analysis by fund						
Unrestricted funds - general	764,317	879,684	1,644,001	725,844	401,065	1,126,909
Restricted funds	-	120,316	120,316	-	5,506	5,506
	<u>764,317</u>	<u>1,000,000</u>	<u>1,764,317</u>	<u>725,844</u>	<u>406,571</u>	<u>1,132,415</u>

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs allocated to activities

	2024 £	2023 £
Bank charges	1,413	1,721
Governance costs	78,293	39,659
	<u>79,706</u>	<u>41,380</u>
Analysed between:		
Charitable activities	<u>79,706</u>	<u>41,380</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	17,820	-
Depreciation of owned tangible fixed assets	88,514	61,851
Loss on disposal of tangible fixed assets	<u>4,756</u>	<u>-</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or were reimbursed any expenses during the year.

The trustees are however also members of the community. Members of the community are maintained by the charity and premises, meals and other living expenses are paid by the charity

10 Employees

The charity does not employ any staff

11 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	<u>4,856</u>	<u>-</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Tangible fixed assets

	Freehold property	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2024	4,367,519	782,669	104,819	5,255,007
Additions	-	161,749	50,230	211,979
Disposals	-	-	(49,179)	(49,179)
At 31 December 2024	4,367,519	944,418	105,870	5,417,807
Depreciation and impairment				
At 1 January 2024	130,576	481,964	78,467	691,007
Depreciation charged in the year	-	69,368	19,146	88,514
Eliminated in respect of disposals	-	-	(44,323)	(44,323)
At 31 December 2024	130,576	551,332	53,290	735,198
Carrying amount				
At 31 December 2024	4,236,943	393,086	52,580	4,682,609
At 31 December 2023	4,236,943	300,705	26,352	4,564,000

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	39,358	168,915
Prepayments and accrued income	29,625	30,126
	68,983	199,041

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	33,178	26,748

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			Balance at 31 December 2024
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Specified donations	-	5,506	(5,506)	-	120,316	(120,316)	-
	-	5,506	(5,506)	-	120,316	(120,316)	-

Specified donations are those where the donor has requested the proceeds be transferred to a chosen country or organisation. Such donations are transferred without delay to the chosen destination.

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Transfers	Balance at 31 December 2024
	Balance at 1 January 2023	Incoming resources		
	£	£	£	£
Property fund	4,236,943	-	-	4,236,943
Renovation fund	250,000	-	50,000	300,000
	4,486,943	-	50,000	4,536,943

The Property fund represents the funds necessarily set aside for the charity's occupation of the land and buildings.

The Renovation fund represents funds set aside to undertake renovation work at the various houses.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 December 2024 are represented by:				
Tangible assets	395,666	4,286,943	-	4,682,609
Current assets/(liabilities)	1,010,797	250,000	-	1,260,797
	<u>1,406,463</u>	<u>4,536,943</u>	<u>-</u>	<u>5,943,406</u>

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				
Tangible assets	327,057	4,236,943	-	4,564,000
Current assets/(liabilities)	1,849,247	250,000	-	2,099,247
	<u>2,176,304</u>	<u>4,486,943</u>	<u>-</u>	<u>6,663,247</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

20 Cash (absorbed by)/generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(719,841)	1,088,849
Adjustments for:		
Investment income recognised in statement of financial activities	(31,513)	(17,923)
Loss on disposal of tangible fixed assets	4,756	-
Depreciation and impairment of tangible fixed assets	88,514	61,851
Movements in working capital:		
Decrease/(increase) in debtors	130,058	(128,029)
Increase in creditors	6,430	94
Cash (absorbed by)/generated from operations	<u>(521,596)</u>	<u>1,004,842</u>

21 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts

Charity registration number 1073795

**MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA
TRUST**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sr M Imelda	
	Sr Ancilla Marie	
	Sr M Mariani	(Appointed 11 June 2023)
	Sr H Ines	(Appointed 7 November 2023)
Charity number	1073795	
Principal address	177 Bravington Road	
	London	
	W9 3AR	
Auditor	Richard Place Dobson Services Limited	
	Ground Floor	
	1 - 7 Station Road	
	Crawley	
	West Sussex	
	RH10 1HT	

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

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MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objects of the charity are:

1. The relief of poverty.
2. Where applicable, the advancement of religion.
3. The advancement of education.
4. The relief of the old and sick.
5. General charitable work wherever such work is needed throughout the world.

The Charity undertakes various activities to achieve its main objectives:

- The relief of poverty through soup kitchens, hostels for homeless men and women, night soup runs, groceries provided for families every week, distribution of clothing and toiletries.
- Where applicable, the advancement of religion through catechetical programmes for children and adults.
- The relief of the old and the sick through visits at home and to hospitals.
- General charitable work such as summer schemes for children and youth clubs and visits to families.

Public benefit

We have referred to the guidelines in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

The Sisters are increasingly working with refugees.

In addition, monies have been sent either via the European main office in Rome or via India to support overseas projects in Asia, Africa, South America and Eastern Europe. This money is used in:

- medical dispensaries, mobile clinics and leprosariums;
- homes for the dying, orphanages, homes and hostels for the homeless, feeding centres and soup kitchens;
- slum schools, typing and sewing classes.

The charity does not undertake any fundraising activities.

To better explain the activities of the Charity, herewith are the statistics of our activities for 2023:

- dry rations distributed to families and individuals in need (12 branch houses): 1,357 rations
- meals served in the soup kitchen (9 branch houses): 58,213 meals
- meals/snacks served on the street or at the door: 569 meals
- Hostels for homeless men/women (5 branch houses)
- persons admitted during the year: 372 persons
- persons discharged during the year: 351 persons
- persons at present staying with us: 69 persons

The Sisters organised a number of outings for families, children, the elderly and the homeless, and also carried out many social visits during the year:

- family visiting: 958 families
- shut-ins visiting: 1028 persons
- 22 nursing homes: 198 persons
- 27 hospitals: 114 patients
- 2 Prison: 405 Person
- streets/park visiting: 880 persons
- monetary relief given: 333 persons

Preparation for the reception of the sacraments

- Baptism: 10 persons
- Confession: 257 persons
- First Holy Communion: 78 persons
- Confirmation: 16 persons
- First Confession: 81 persons
- Anointing of the sick: 4 person

The Sisters ran a number of Catechism centres throughout the year. 4 of those were for the Catechises of the Good Shepherd attended by 94 children, 10 sunday schools for children attended by 148 children, 3 Public schools attended by 250 children and 5 Summer camps were attended by 195 children. Also 1 Catechism for adults were attended by 29 persons and 21 group pilgrimages were attended by 1,150 persons.

The Sisters continue their work for children and adults by:

- 3 rosary groups for 40 members;
- 8 prayer group for 92 persons;
- 2 bible study groups for 47 persons;
- 14 retreat group for 610 persons;
- 5 adoration groups for 40 persons;
- 4 groups of Holy Mass for 99 persons;
- Holy Communion taken to the Sick and Housebound for 44 persons
- Consecration of families to the sacred heart for 28 families;
- Families consecrated to the Immaculate Heart/Divine Mercy for 169 persons;
- Pilgrim Statue of Our Lady brought to families and House Blessings for 376 families;
- Lay Missionaries of Charity and I Thirst Movement: 4 groups for 35 persons

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Southwark

This community has a temporary night shelter for homeless men. They began to accommodate up to 20 men this year. They provide two meals a day for the men as well as for their basic necessities. They run a soup kitchen three days a week providing 13,752 cooked meals. As well as take care of the spiritual needs of the poor such as providing opportunities for the reception of the sacraments and days of prayer, they go out visiting. They visit families, shut-ins and those in hospital and the nursing homes. They also visit the poor/drug addicts in the parks and provided monetary relief for 9 persons. When visiting the families, they bring the Pilgrim Statue of Mary.

Southall

This community runs a soup kitchen two days a week providing 3,890 meals. As they do not run a hostel they are able to go out and do more visiting. A main apostolate is providing the Pilgrim Statue of Mary to families being visited (186). The Sisters pick up children and adults for the Holy Mass each week and bring Holy Communion to the sick and elderly. They also teach Catechism in the local parish (55 children) and run a summer programme for the children. The Sisters visit the hospital, families, shut-ins and persons in the park. They provide the opportunity for our poor people to take a bath and have a new set of clothes. This year they provided monetary relief for 24 persons. They provide dry rations throughout the year to those who come to the door.

Liverpool

This community runs a mens hostel accommodating up to ten men at a time. They provide two meals a day and for the basic needs of the residents. They also have a soup kitchen that provides a cooked meal to 3,494 persons. The Sisters prepare dry rations to 142 families and a meal/snack to those who come to the door. They visit hospitals, nursing homes, families and shut-ins. The Sisters teach Catechism to adults and provide Good Shepherd Catechesis for children (39) throughout the year.

Financial review

The Statement of Financial Activities on page 10 shows net income of £1,088,849 (2022: net expenditure of £72,807). Also shown on page 11 the UK charity has been able to contribute £406,571 (2022 - £20,000) to the worldwide activities of the Missionaries of Charity.

The Constitutions of the Order state 'we will depend on donations in cash or in kind' and 'we will not worry about tomorrow, but live the present moment intensely with complete trust in God'. Hence, free reserves in excess of immediate needs are forwarded to Rome on a six monthly basis.

The future plans for the charity involve carrying on the good work they are doing in the communities that they currently serve.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sr M Chantal

Sr M Imelda

Sr Ancilla Marie

Sr Mary Stella

Sr M Mariani

(Resigned 11 June 2023)

(Appointed 11 June 2023)

The appointments are to be confirmed at the charity's Annual General Meeting. Changes in appointments may take place either at a meeting of which minutes are taken or by the Regional Superior signing a form of appointment.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces. A full risk register has been produced and is being reviewed annually to ensure systems are in place to mitigate the risks identified.

A major risk identified was the safety and security of the sisters in their work environment, this has been mitigated by means of carrying out full assessments of beneficiaries before being accepted into hostels. The charity also complies with Health and Safety Regulations and has local council checks carried out under its Houses in Multiple Occupation Licence.

The charity's accounting and recording procedures are dictated by its Mother House in Calcutta. A Bursar within each House is nominated and she is responsible for the day to day running of the charity together with the House Superior.

On 1 May 2000 the charity took over the assets and liabilities of the charity 'Missionaries of Charity', registration number 262578 which has since been removed from the Charity Commission register.

This charity is now more commonly known as the 'Missionaries of Charity'.

The charity has taken on the responsibility for all operations of another charity, 'Co-workers of Mother Teresa'. This charity was set up under a constitution dated 22 June 1999 but was removed from the Charity Commission register in 2000, when it came under the management of this charity. All funds collected by them are sent direct to the UK head office in Bravington Road and are accounted for by this charity and are subject to the same financial control.

The trustees' report was approved by the Board of Trustees.



Sr M Imelda

Trustee

Dated: 28/10/24

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Opinion

We have audited the financial statements of Missionaries of Charity of Mother Teresa of Calcutta Trust (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities Act 2011 and the Charities Statement of Recommended Practice. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the rationale in relation to any significant, unusual transactions and transactions entered into outside of the normal course of business.

As a large portion of income is received through legacies, the audit engagement team have highlighted completeness of income as an area of significant risk. Audit procedures performed included but were not limited to, agreeing the balance in the accounts compared to the legacy amount as per the final documentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Place Dobson Services Ltd

Richard Place Dobson Services Limited
Chartered Accountants
Statutory Auditor

28/10/24

Ground Floor
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Richard Place Dobson Services Limited are eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	2,176,168	-	5,506	2,181,674	598,798
Investments	4	17,923	-	-	17,923	2,900
Other income	5	21,667	-	-	21,667	14,179
Total income		<u>2,215,758</u>	<u>-</u>	<u>5,506</u>	<u>2,221,264</u>	<u>615,877</u>
<u>Expenditure on:</u>						
<u>Charitable activities</u>						
Religious services	6	725,844	-	-	725,844	668,684
Overseas donations	6	401,065	-	5,506	406,571	20,000
Total charitable expenditure		<u>1,126,909</u>	<u>-</u>	<u>5,506</u>	<u>1,132,415</u>	<u>688,684</u>
Net income/(expenditure) for the year/ Net movement in funds		1,088,849	-	-	1,088,849	(72,807)
Fund balances at 1 January 2023		1,087,455	4,486,943	-	5,574,398	5,647,205
Fund balances at 31 December 2023		<u>2,176,304</u>	<u>4,486,943</u>	<u>-</u>	<u>6,663,247</u>	<u>5,574,398</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income from</u>					
Donations and legacies	3	591,134	-	7,664	598,798
Investments	4	2,900	-	-	2,900
Other income	5	14,179	-	-	14,179
Total income		<u>608,213</u>	<u>-</u>	<u>7,664</u>	<u>615,877</u>
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Religious services	6	668,684	-	-	668,684
Overseas donations	6	12,336	-	7,664	20,000
Total charitable expenditure		<u>681,020</u>	<u>-</u>	<u>7,664</u>	<u>688,684</u>
Net income/(expenditure) for the year/ Net movement in funds		<u>(72,807)</u>	<u>-</u>	<u>-</u>	<u>(72,807)</u>
Fund balances at 1 January 2022		<u>1,160,262</u>	<u>4,486,943</u>	<u>-</u>	<u>5,647,205</u>
Fund balances at 31 December 2022		<u><u>1,087,455</u></u>	<u><u>4,486,943</u></u>	<u><u>-</u></u>	<u><u>5,574,398</u></u>

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	4,564,000	4,575,132
Current assets			
Debtors	13	199,041	71,012
Cash at bank and in hand		1,926,954	954,908
		<u>2,125,995</u>	<u>1,025,920</u>
Creditors: amounts falling due within one year	14	<u>(26,748)</u>	<u>(26,654)</u>
Net current assets		2,099,247	999,266
Total assets less current liabilities		<u>6,663,247</u>	<u>5,574,398</u>
The funds of the charity			
Unrestricted funds - general	16	2,176,304	1,087,455
Unrestricted funds - Designated funds		4,486,943	4,486,943
		<u>6,663,247</u>	<u>5,574,398</u>

The financial statements were approved by the trustees on 28/10/24

Sr M Imelda
Sr M Imelda
Trustee

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	19		1,004,842		51,152
Investing activities					
Purchase of tangible fixed assets		(50,719)		(127,258)	
Investment income received		17,923		2,900	
Net cash used in investing activities			(32,796)		(124,358)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			972,046		(73,206)
Cash and cash equivalents at beginning of year			954,908		1,028,114
Cash and cash equivalents at end of year			1,926,954		954,908

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Missionaries of Charity of Mother Teresa of Calcutta Trust is a charity set up under a trust deed and registered with the Charities Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator / executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset being transferred to the charity.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

The charity is donated a large amount of food stuff and various other consumables during the year from well wishers who assist the charity in continuing its charitable works. It is not possible to value the amount of non cash donations received and accordingly these donations in kind are not included in the financial statements.

Income from investments which comprises interest receivable is included in the Statement of Financial Activities.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Religious services expenditure relates to the cost of serving the community.

Overseas project expenditure relates to monies sent overseas to be spent on specific charitable projects.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include audit fees, bank charges and legal fees. These costs have been allocated between the different charitable activities. The bases on which support costs have been allocated are set out in note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Land and buildings are shown at cost and have not been revalued. Tangible fixed assets other than freehold land are stated at costs less depreciation. No depreciation is charged on freehold property as the estimated residual value exceeds the cost and any depreciation charge would be immaterial.

The trustees have set a capitalisation policy of £500.

Freehold property	1% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit or similar account.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Other debtors and prepayments are recognised at the settlement amount due after any trade discount is offered.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

The estimated residual value of freehold property is considered to be in excess of cost therefore depreciation is not charged on freehold property.

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gift aid	315,369	506	315,875	364,051	-	364,051
Legacies receivable	1,860,799	5,000	1,865,799	227,083	7,664	234,747
	<u>2,176,168</u>	<u>5,506</u>	<u>2,181,674</u>	<u>591,134</u>	<u>7,664</u>	<u>598,798</u>

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	17,923	2,900
	<u>17,923</u>	<u>2,900</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Royalties	10,700	2,567
Rebates	10,967	11,612
	<u>21,667</u>	<u>14,179</u>

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	Religious services 2023 £	Overseas donations 2023 £	Total 2023 £	Religious services 2022 £	Overseas donations 2022 £	Total 2022 £
Depreciation and impairment	61,851	-	61,851	65,193	-	65,193
Rates and water	40,363	-	40,363	37,176	-	37,176
Insurance	26,070	-	26,070	24,288	-	24,288
Light and heat	22,342	-	22,342	15,109	-	15,109
Telephone	9,475	-	9,475	10,291	-	10,291
Postage and stationery	11,933	-	11,933	12,972	-	12,972
Medical	9,196	-	9,196	13,637	-	13,637
Food and household	210,283	-	210,283	180,643	-	180,643
Clothing	11,305	-	11,305	11,198	-	11,198
Charity relief payments	18,289	-	18,289	30,164	-	30,164
Funeral charges	173	-	173	8,994	-	8,994
General expenses	123,074	-	123,074	64,138	-	64,138
Repairs and Maintenance	19,767	-	19,767	30,679	-	30,679
Fuel and Travel expenses	120,343	-	120,343	130,318	-	130,318
Overseas donations	-	406,571	406,571	-	20,000	20,000
	684,464	406,571	1,091,035	634,800	20,000	654,800
Share of support costs (see note 7)	1,721	-	1,721	1,189	-	1,189
Share of governance costs (see note 7)	39,659	-	39,659	32,695	-	32,695
	725,844	406,571	1,132,415	668,684	20,000	688,684
Analysis by fund						
Unrestricted funds - general	725,844	401,065	1,126,909	668,684	12,336	681,020
Restricted funds	-	5,506	5,506	-	7,664	7,664
	725,844	406,571	1,132,415	668,684	20,000	688,684

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs allocated to activities

	2023 £	2022 £
Governance costs	1,721 39,659	1,189 32,695
	<u>41,380</u>	<u>33,884</u>
Analysed between:		
Charitable activities	<u>41,380</u>	<u>33,884</u>

8 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	-	11,830
Depreciation of owned tangible fixed assets	<u>61,851</u>	<u>65,193</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or were reimbursed any expenses during the year.

The trustees are however also members of the community. Members of the community are maintained by the charity and premises, meals and other living expenses are paid by the charity

10 Employees

The charity does not employ any staff

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Tangible fixed assets

	Freehold property	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	4,367,519	731,950	104,819	5,204,288
Additions	-	50,719	-	50,719
At 31 December 2023	4,367,519	782,669	104,819	5,255,007
Depreciation and impairment				
At 1 January 2023	130,576	428,898	69,682	629,156
Depreciation charged in the year	-	53,066	8,785	61,851
At 31 December 2023	130,576	481,964	78,467	691,007
Carrying amount				
At 31 December 2023	4,236,943	300,705	26,352	4,564,000
At 31 December 2022	4,236,943	303,052	35,137	4,575,132

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	168,915	44,486
Prepayments and accrued income	30,126	26,526
	199,041	71,012

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	26,748	26,654

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2022	Movement in funds		Balance at 1 January 2023	Movement in funds		Balance at 31 December 2023
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
Specified donations	-	7,664	(7,664)	-	5,506	(5,506)	-
	-	7,664	(7,664)	-	5,506	(5,506)	-

Specified donations are those where the donor has requested the proceeds be transferred to a chosen country or organisation. Such donations are transferred without delay to the chosen destination.

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2022	Movement in funds		Balance at 1 January 2023	Movement in funds		Balance at 31 December 2023
	£	Incoming resources		£	Incoming resources		£
Property fund	4,236,943	-		4,236,943	-		4,236,943
Renovation fund	250,000	-		250,000	-		250,000
	4,486,943	-		4,486,943	-		4,486,943

The Property fund represents the funds necessarily set aside for the charity's occupation of the land and buildings.

The Renovation fund represents funds set aside to undertake renovation work at the various houses.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				
Tangible assets	327,057	4,236,943	-	4,564,000
Current assets/(liabilities)	1,849,247	250,000	-	2,099,247
	<u>2,176,304</u>	<u>4,486,943</u>	<u>-</u>	<u>6,663,247</u>
	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	338,189	4,236,943	-	4,575,132
Current assets/(liabilities)	749,266	250,000	-	999,266
	<u>1,087,455</u>	<u>4,486,943</u>	<u>-</u>	<u>5,574,398</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

19 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the year	1,088,849	(72,807)
Adjustments for:		
Investment income recognised in statement of financial activities	(17,923)	(2,900)
Depreciation and impairment of tangible fixed assets	61,851	65,193
Movements in working capital:		
(Increase)/decrease in debtors	(128,029)	53,027
Increase in creditors	94	8,639
Cash generated from operations	<u>1,004,842</u>	<u>51,152</u>

20 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts

Charity registration number 1073795

**MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA
TRUST**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sr M Chantal Sr M Imelda Sr Ancilla Marie Sr M Mariani	(Appointed 11 June 2023)
Charity number	1073795	
Principal address	177 Bravington Road London W9 3AR	
Auditor	Richard Place Dobson Services Limited Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT	

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

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MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objects of the charity are:

1. The relief of poverty.
2. Where applicable, the advancement of religion.
3. The advancement of education.
4. The relief of the old and sick.
5. General charitable work wherever such work is needed throughout the world.

The Charity undertakes various activities to achieve its main objectives:

- The relief of poverty through soup kitchens, hostels for homeless men and women, night soup runs, groceries provided for families every week, distribution of clothing and toiletries.
- Where applicable, the advancement of religion through catechetical programmes for children and adults.
- The relief of the old and the sick through visits at home and to hospitals.
- General charitable work such as summer schemes for children and youth clubs and visits to families.

In addition, hostels in Southwark and Bravington are constantly full with waiting lists. During 2022 hostels in Liverpool and Armagh have reopened.

Public benefit

We have referred to the guidelines in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

The Sisters are increasingly working with refugees.

In addition, monies have been sent either via the European main office in Rome or via India to support overseas projects in Asia, Africa, South America and Eastern Europe. This money is used in:

- medical dispensaries, mobile clinics and leprosariums;
- homes for the dying, orphanages, homes and hostels for the homeless, feeding centres and soup kitchens;
- slum schools, typing and sewing classes.

The charity does not undertake any fundraising activities.

To better explain the activities of the Charity, herewith are the statistics of our activities for 2022:

- dry rations distributed to families and individuals in need (11 branch houses): 1,287 rations
- meals served in the soup kitchen (8 branch houses): 59,571 meals
- meals/snacks served on the street or at the door: 298 meals
- Hostels for homeless men/women (5 branch houses)

- persons admitted during the year: 238 persons
- persons discharged during the year: 218 persons
- persons at present staying with us: 47 persons

The Sisters organised a number of outings for families, children, the elderly and the homeless, and also carried out many social visits during the year:

- families: 861 families
- shut-ins: 943 persons
- 18 nursing homes: 131 persons
- 21 hospitals: 140 patients
- 1 Prison: 8 Person
- street and park encounters: 790 persons
- 30 outings: 1,167 people

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Preparation for the reception of the sacraments

- Baptism: 16 persons
- Confession: 171 persons
- First Holy Communion: 40 persons
- Confirmation: 4 persons
- First Confession: 44 persons
- Anointing of the sick: 11 person

The Sisters ran a number of Catechism centres throughout the year. 11 of those were for the Catechises of the Good Shepherd attended by 107 children, 17 Sunday schools for children attended by 207 children, 1 Public school attended by 27 children and 3 Summer camps were attended by 87 children. Also 3 Catechisms for adults were attended by 15 persons.

The Sisters continue their work for children and adults by:

- 6 rosary groups for 321 members;
- 4 prayer group for 120 persons;
- 19 retreat group for 502 persons;
- 6 adoration groups for 55 members;
- 3 houses of Holy Mass for 65 persons;
- Holy Communion taken to the Sick and Housebound for 22 persons
- Consecration of families to the Sacred Heart for 24 families;
- Families consecrated to the Immaculate Heart of Mary for 58 persons;
- Pilgrim Statue of Our Lady brought to families and House Blessings for 515 families;
- Lay Missionaries of Charity and I Thirst Movement: 4 groups for 34 persons and
- Monetary Relief given for 305 persons

Armagh

This community has a temporary shelter for homeless men and can accommodate up to ten men in two dormitories. They provide two meals a day for the men as well as for their basic necessities. They also visit a hospital, nursing home and family/shut in visiting. They also have street apostolate, visiting those who are on the streets and help to provide for their needs. They assisted 70 persons with emergency help to pay for gas, electricity and food expenses. Not only providing for and meeting the physical needs of our poor, the sisters also supported them spiritually by assisting in their sacramental preparations: 30 persons for confession, hosting 3 prayer groups, hosting 2 retreats and opportunities for Eucharistic Adoration. They also host the lay missionary of charity volunteers in their monthly meetings. While visiting, the sisters carry the pilgrim statue of our lady to the homes for a period of time (43 homes) =. The sisters also teach catechism to the children (2 groups throughout the year).

Reykjavik

Our sisters teach catechism in the parishes preparing the children for their first confession and first holy communion (totalling 31) as well as good shepherd catechesis for nursery children. They prepared our poor to receive the sacrament of baptism and confession as well as the opportunity to make 2 retreats. They bring holy communion to the sick and elderly as well as prepare individuals/families for consecration to the Sacred Heart of Jesus and the Immaculate Heart of Mary. They visit the hospital, nursing homes, families and shut ins. They have a breakfast centre that provided 6,101 meals as well as 119 dry ration/hamper for those in need. They provided our poor (6 times) to go on a pilgrimage/outing hosting 243 people. They also provided monetary support for those in need of emergency medical needs and travel.

Newcastle

Our sisters changed the breakfast centre into a soup kitchen providing a cooked dinner once a week for the homeless (around 1,742 meals) as well as provide emergency food rations for those in need (105). They host a summer camp for poor children (32 children) as well as do family/shut in/ nursing home/hospital visiting. They provided emergency monetary support for food/housing/education/medical and travel (totalling 35 persons). They had street apostolate for 189 persons visiting and providing emergency needs for those on the streets. The sisters teach catechism in the local parish and provide the opportunity to go on retreats (totalling 6). The sisters take families to Holy Mass on Sundays.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The Statement of Financial Activities on page 11 shows net expenditure of £72,807 (2021: net income of £37,617). Also shown on page 11 the UK charity has been able to contribute £20,000 (2021 - £780,112) to the worldwide activities of the Missionaries of Charity.

The Constitutions of the Order state 'we will depend on donations in cash or in kind' and 'we will not worry about tomorrow, but live the present moment intensely with complete trust in God'. Hence, free reserves in excess of immediate needs are forwarded to Rome on a six monthly basis.

The future plans for the charity involve carrying on the good work they are doing in the communities that they currently serve.

In February 2020 COVID 19 was classified as a global pandemic and in March 2020 the UK was entered into lock down, In line with government guidelines the missionaries activities have been curtailed as we are unable to carry out visits, We have attempted to carry out our charitable objectives as much as we can, whilst making sure that each Sister is protected as much as possible

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sr M Prema (Resigned 1 March 2022)

Sr M Chantal

Sr M Pauline (Resigned 1 January 2022)

Sr M Imelda

Sr Ancilla Marie

Sr Mary Stella

The appointments are to be confirmed at the charity's Annual General Meeting. Changes in appointments may take place either at a meeting of which minutes are taken or by the Regional Superior signing a form of appointment.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces. A full risk register has been produced and is being reviewed annually to ensure systems are in place to mitigate the risks identified.

A major risk identified was the safety and security of the sisters in their work environment, this has been mitigated by means of carrying out full assessments of beneficiaries before being accepted into hostels. The charity also complies with Health and Safety Regulations and has local council checks carried out under its Houses in Multiple Occupation Licence.

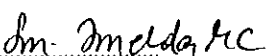
The charity's accounting and recording procedures are dictated by its Mother House in Calcutta. A Bursar within each House is nominated and she is responsible for the day to day running of the charity together with the House Superior.

On 1 May 2000 the charity took over the assets and liabilities of the charity 'Missionaries of Charity', registration number 262578 which has since been removed from the Charity Commission register.

This charity is now more commonly known as the 'Missionaries of Charity'.

The charity has taken on the responsibility for all operations of another charity, 'Co-workers of Mother Teresa'. This charity was set up under a constitution dated 22 June 1999 but was removed from the Charity Commission register in 2000, when it came under the management of this charity. All funds collected by them are sent direct to the UK head office in Bravington Road and are accounted for by this charity and are subject to the same financial control.

The trustees' report was approved by the Board of Trustees.



Sr M Imelda

Trustee

Dated: 7/1/2023

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Opinion

We have audited the financial statements of Missionaries of Charity of Mother Teresa of Calcutta Trust (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities Act 2011 and the Charities Statement of Recommended Practice. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the rationale in relation to any significant, unusual transactions and transactions entered into outside of the normal course of business.

As a large portion of income is received through legacies, the audit engagement team have highlighted completeness of income as an area of significant risk. Audit procedures performed included but were not limited to, agreeing the balance in the accounts compared to the legacy amount as per the final documentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Place Dobson Services Ltd

Richard Place Dobson Services Limited
Chartered Accountants
Statutory Auditor

08/11/2023
.....

Ground Floor
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Richard Place Dobson Services Limited are eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
Income from:						
Donations and legacies	3	591,134	-	7,664	598,798	1,398,771
Investments	4	2,900	-	-	2,900	548
Other income	5	14,179	-	-	14,179	19,685
Total income		608,213	-	7,664	615,877	1,419,004
Expenditure on:						
Charitable activities						
Religious services	6	668,684	-	-	668,684	601,275
Overseas donations	6	12,336	-	7,664	20,000	780,112
Total charitable expenditure		681,020	-	7,664	688,684	1,381,387
Net (expenditure)/income for the year/ Net movement in funds		(72,807)	-	-	(72,807)	37,617
Fund balances at 1 January 2022		1,160,262	4,486,943	-	5,647,205	5,609,588
Fund balances at 31 December 2022		1,087,455	4,486,943	-	5,574,398	5,647,205

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income from</u>					
Donations and legacies	3	839,830	-	558,941	1,398,771
Investments	4	548	-	-	548
Other income	5	19,685	-	-	19,685
Total income		860,063	-	558,941	1,419,004
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Religious services	6	601,275	-	-	601,275
Overseas donations	6	221,171	-	558,941	780,112
Total charitable expenditure		822,446	-	558,941	1,381,387
Gross transfers between funds		(185,000)	185,000	-	-
Net (expenditure)/income for the year/ Net movement in funds		(147,383)	185,000	-	37,617
Fund balances at 1 January 2021		1,307,645	4,301,943	-	5,609,588
Fund balances at 31 December 2021		1,160,262	4,486,943	-	5,647,205

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		4,575,132		4,513,067
Current assets					
Debtors	12	71,012		124,039	
Cash at bank and in hand		954,908		1,028,114	
		1,025,920		1,152,153	
Creditors: amounts falling due within one year	13	(26,654)		(18,015)	
Net current assets			999,266		1,134,138
Total assets less current liabilities			5,574,398		5,647,205
Income funds					
<u>Unrestricted funds</u>					
Designated funds	15	4,486,943		4,486,943	
General unrestricted funds		1,087,455		1,160,262	
			5,574,398		5,647,205
			5,574,398		5,647,205

The financial statements were approved by the Trustees on 7/11/23

Sr M Imelda RC
 Sr M Imelda
 Trustee

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	18		51,152		217,361
Investing activities					
Purchase of tangible fixed assets		(127,258)		(107,396)	
Investment income received		2,900		548	
Net cash used in investing activities			(124,358)		(106,848)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(73,206)		110,513
Cash and cash equivalents at beginning of year			1,028,114		917,601
Cash and cash equivalents at end of year			954,908		1,028,114

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Missionaries of Charity of Mother Teresa of Calcutta Trust is a charity set up under a trust deed and registered with the Charities Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator / executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset being transferred to the charity.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

The charity is donated a large amount of food stuff and various other consumables during the year from well wishers who assist the charity in continuing its charitable works. It is not possible to value the amount of non cash donations received and accordingly these donations in kind are not included in the financial statements.

Income from investments which comprises interest receivable is included in the Statement of Financial Activities.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Religious services expenditure relates to the cost of serving the community.

Overseas project expenditure relates to monies sent overseas to be spent on specific charitable projects.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include audit fees, bank charges and legal fees. These costs have been allocated between the different charitable activities. The bases on which support costs have been allocated are set out in note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Land and buildings are shown at cost and have not been revalued. Tangible fixed assets other than freehold land are stated at costs less depreciation. No depreciation is charged on freehold property as the estimated residual value exceeds the cost and any depreciation charge would be immaterial.

The trustees have set a capitalisation policy of £500.

Freehold property	1% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit or similar account.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Other debtors and prepayments are recognised at the settlement amount due after any trade discount is offered.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

The estimated residual value of freehold property is considered to be in excess of cost therefore depreciation is not charged on freehold property.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gift aid	364,051	-	364,051	582,996	47,822	630,818
Legacies receivable	227,083	7,664	234,747	256,834	511,119	767,953
	<u>591,134</u>	<u>7,664</u>	<u>598,798</u>	<u>839,830</u>	<u>558,941</u>	<u>1,398,771</u>

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	2,900	548

5 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Royalties	2,567	5,038
Rebates	11,612	14,647
	14,179	19,685

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Religious services 2022 £	Overseas donations 2022 £	Total 2022 £	Religious services 2021 £	Overseas donations 2021 £	Total 2021 £
Depreciation and impairment	65,192	-	65,192	56,077	-	56,077
Rates and water	37,177	-	37,177	32,278	-	32,278
Insurance	24,288	-	24,288	23,236	-	23,236
Light and heat	15,109	-	15,109	15,705	-	15,705
Telephone	10,291	-	10,291	9,257	-	9,257
Postage and stationery	12,972	-	12,972	11,147	-	11,147
Medical	13,637	-	13,637	11,315	-	11,315
Food and household	180,643	-	180,643	178,018	-	178,018
Clothing	11,198	-	11,198	13,260	-	13,260
Charity relief payments	30,164	-	30,164	28,115	-	28,115
Funeral charges	8,994	-	8,994	4,193	-	4,193
General expenses	64,138	-	64,138	63,400	-	63,400
Fr/retreat/seminar	-	-	-	11,458	-	11,458
Repairs and Maintenance	30,679	-	30,679	28,980	-	28,980
Fuel and Travel expenses	130,318	-	130,318	101,005	-	101,005
Overseas donations	-	20,000	20,000	-	780,112	780,112
	<u>634,800</u>	<u>20,000</u>	<u>654,800</u>	<u>587,444</u>	<u>780,112</u>	<u>1,367,556</u>
Share of support costs (see note 7)	1,189	-	1,189	2,001	-	2,001
Share of governance costs (see note 7)	32,695	-	32,695	11,830	-	11,830
	<u>668,684</u>	<u>20,000</u>	<u>688,684</u>	<u>601,275</u>	<u>780,112</u>	<u>1,381,387</u>
Analysis by fund						
Unrestricted funds - general	668,684	12,336	681,020	601,275	221,171	822,446
Restricted funds	-	7,664	7,664	-	558,941	558,941
	<u>668,684</u>	<u>20,000</u>	<u>688,684</u>	<u>601,275</u>	<u>780,112</u>	<u>1,381,387</u>

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	-	-	-	890	-	890
Bank charges	1,189	-	1,189	1,111	-	1,111
Audit fees	-	11,830	11,830	-	11,830	11,830
Legal and professional	-	20,865	20,865	-	-	-
	<u>1,189</u>	<u>32,695</u>	<u>33,884</u>	<u>2,001</u>	<u>11,830</u>	<u>13,831</u>
Analysed between						
Charitable activities	<u>1,189</u>	<u>32,695</u>	<u>33,884</u>	<u>2,001</u>	<u>11,830</u>	<u>13,831</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or were reimbursed any expenses during the year.

The trustees are however also members of the community. Members of the community are maintained by the charity and premises, meals and other living expenses are paid by the charity

9 Employees

The charity does not employ any staff

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2022	4,367,519	604,692	104,819	5,077,030
Additions	-	127,258	-	127,258
At 31 December 2022	4,367,519	731,950	104,819	5,204,288
Depreciation and impairment				
At 1 January 2022	130,576	375,418	57,969	563,963
Depreciation charged in the year	-	53,480	11,713	65,193
At 31 December 2022	130,576	428,898	69,682	629,156
Carrying amount				
At 31 December 2022	4,236,943	303,052	35,137	4,575,132
At 31 December 2021	4,236,943	229,274	46,850	4,513,067

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	44,486	98,739
Prepayments and accrued income	26,526	25,300
	71,012	124,039

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	26,654	18,015

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Specified donations	-	558,941	(558,941)	-	7,664	(7,664)	-
	-	558,941	(558,941)	-	7,664	(7,664)	-

Specified donations are those where the donor has requested the proceeds be transferred to a chosen country or organisation. Such donations are transferred without delay to the chosen destination.

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 January 2021	Transfers	Balance at 1 January 2022	Incoming resources	Balance at 31 December 2022
	£	£	£	£	£
Property fund	4,236,943	-	4,236,943	-	4,236,943
Renovation fund	65,000	185,000	250,000	-	250,000
	4,301,943	185,000	4,486,943	-	4,486,943

The Property fund represents the funds necessarily set aside for the charity's occupation of the land and buildings.

The Renovation fund represents funds set aside to undertake renovation work at the various houses. During 2022 major works are planned at Southwark, Liverpool and Glasgow.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	338,189	4,236,943	-	4,575,132
Current assets/(liabilities)	749,266	250,000	-	999,266
	<u>1,087,455</u>	<u>4,486,943</u>	<u>-</u>	<u>5,574,398</u>
	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2021 are represented by:				
Tangible assets	276,124	4,236,943	-	4,513,067
Current assets/(liabilities)	884,138	250,000	-	1,134,138
	<u>1,160,262</u>	<u>4,486,943</u>	<u>-</u>	<u>5,647,205</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

18 Cash generated from operations	2022 £	2021 £
(Deficit)/surplus for the year	(72,807)	37,617
Adjustments for:		
Investment income recognised in statement of financial activities	(2,900)	(548)
(Gain)/loss on disposal of tangible fixed assets	-	890
Depreciation and impairment of tangible fixed assets	65,193	56,077
Movements in working capital:		
Decrease in debtors	53,027	130,037
Increase/(decrease) in creditors	8,639	(6,712)
Cash generated from operations	<u>51,152</u>	<u>217,361</u>

19 Analysis of changes in net funds

The charity had no debt during the year.

Accounts

Charity registration number 1073795

**MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA
TRUST**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sr M Chantal Sr M Imelda Sr Ancilla Marie Sr Mary Stella	(Appointed 5 July 2021)
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Charity number	1073795
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Principal address	177 Bravington Road London W9 3AR
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Auditor	Richard Place Dobson Services Limited Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT
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MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

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MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objects of the charity are:

1. The relief of poverty.
2. Where applicable, the advancement of religion.
3. The advancement of education.
4. The relief of the old and sick.
5. General charitable work wherever such work is needed throughout the world.

The Charity undertakes various activities to achieve its main objectives:

- The relief of poverty through soup kitchens, hostels for homeless men and women, night soup runs, groceries provided for families every week, distribution of clothing and toiletries.
- Where applicable, the advancement of religion through catechetical programmes for children and adults.
- The relief of the old and the sick through visits at home and to hospitals.
- General charitable work such as summer schemes for children and youth clubs and visits to families.

In addition, hostels in Southwark and Bravington are constantly full with waiting lists. During 2022 hostels in Liverpool and Armagh have reopened.

Public benefit

We have referred to the guidelines in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

The Sisters are increasingly working with refugees.

In addition, monies have been sent either via the European main office in Rome or via India to support overseas projects in Asia, Africa, South America and Eastern Europe. This money is used in:

- medical dispensaries, mobile clinics and leprosariums;
- homes for the dying, orphanages, homes and hostels for the homeless, feeding centres and soup kitchens;
- slum schools, typing and sewing classes.

The charity does not undertake any fundraising activities.

To better explain the activities of the Charity, herewith are the statistics of our activities for 2021:

- dry rations distributed to families and individuals in need (12 branch houses): 1,498 rations
- meals served daily over the course of the year in the soup kitchen (7 branch houses): 61,755 meals
- meals (or snacks) served in the streets (3 branch houses): 2,988 meals/snacks
- Hostels for homeless ladies or men (3 branch houses)

1 branch house provided hostels for homeless ladies and men:

- persons admitted during the year: 71 persons
- persons discharged during the year: 55 persons
- persons at present staying with us: 20 persons

The Sisters organised a number of outings for families, children, the elderly and the homeless, and also carried out many social visits during the year:

- families: 734 families
- shut-ins: 839 persons
- 15 nursing homes: 164 persons
- 11 hospitals: 49 patients
- 1 Prison: 1 Person
- street and park encounters: 644 persons
- 13 outings: 396 people

Preparation for the reception of the sacraments

- Baptism: 12 persons
- First Confession: 45 persons
- First Holy Communion: 44 persons
- Confession: 80 persons
- Confirmation: 2 persons
- Anointing of the sick: 4 person

The Sisters ran a number of Catechism centres throughout the year. 3 of those were for the Catechises of the Good Shepherd attended by 40 children, 8 Sunday schools for children attended by 105 children and 1 Public school attended by 28 children. Also 4 Catechisms for adults were attended by 21 persons.

The Sisters continue their work for children and adults by:

- 2 rosary groups for 33 members;
 - 1 prayer group for 8 persons;
 - 1 retreat group for 208 persons;
 - 6 adoration groups for 85 members;
 - 5 houses of Holy Mass for 122 persons;
 - Holy Communion taken to the Sick and Housebound for 14 persons
 - Consecration of families to the sacred heart for 21 families;
 - Families consecrated to the Immaculate Heart of Mary for 77 persons;
 - Pilgrim Statue of Our Lady brought to families and House Blessings for 537 families;
 - Lay Missionaries of Charity and I Thirst Movement: 3 groups for 29 persons and
 - After School Homework Tuition: 2 groups for 23 children
-

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Southwark

The sisters have a hostel for men where under normal circumstances can accommodate forty men at a time. The hostel, which had been closed due to Covid was re-opened September 8th. To comply with Covid restrictions, namely that of social distancing, they can only take ten men at a time and provide for them temporary, free accommodation as well as provide for their basic needs. This year they were able to give shelter to around thirty men. The Sisters also have a soup kitchen that remained open three days a week throughout the year, providing a take-away dinner to the homeless, totalling around 14,185 meals. They also distributed food rations for those who came to the door. During the time that it was not possible to continue family visiting, the Sisters went out onto the streets to visit the homeless and beggars.

Southall

This community as it belongs to the region as a retreat house our Sisters from all over the region (14 convents) who come for their annual seminar and retreat. Apart from this, they also have a soup kitchen which remained open throughout the year, twice a week, providing 9,711 cooked take-away dinners. They also distributed food hampers for over three hundred families in need. When it was possible, the Sisters visited families, shut-ins and the elderly in homes as well as continued throughout the year bringing the Pilgrim Statue of Our Lady to those whom they visited totalling around 345 families.

Liverpool

The Sisters have a hostel that had to remain closed due to not being able to meet Covid restrictions. They will reopen in 2022. The Sisters were able to provide over 10,000 cooked take-aways for the poor who come to the soup kitchen. They also distributed food hampers to those in need and provided monetary relief for the various needs of the poor whom they serve especially with rent, travel and rehab support. The Sisters were able to gather our poor for days of recollection as well as teach Catechism and visit families, shut-in and those in the hospital.

Financial review

The Statement of Financial Activities on page 10 shows net income of £37,617 (2020: net expenditure of £580,192). Also shown on page 10, the UK charity has been able to contribute £780,112 (2020 - £803,160) to the worldwide activities of the Missionaries of Charity.

The Constitutions of the Order state 'we will depend on donations in cash or in kind' and 'we will not worry about tomorrow, but live the present moment intensely with complete trust in God'. Hence, free reserves in excess of immediate needs are forwarded to Rome on a six monthly basis.

The future plans for the charity involve carrying on the good work they are doing in the communities that they currently serve.

In February 2020 COVID 19 was classified as a global pandemic and in March 2020 the UK was entered into lock down, In line with government guidelines the missionaries activities have been curtailed as we are unable to carry out visits, We have attempted to carry out our charitable objectives as much as we can, whilst making sure that each Sister is protected as much as possible

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sr M Prema	(Resigned 1 March 2022)
Sr M Chantal	
Sr M Pauline	(Resigned 1 January 2022)
Sr M Imelda	
Sr A Marie	(Appointed 5 July 2021)
Sr M Stella	

The appointments are to be confirmed at the charity's Annual General Meeting. Changes in appointments may take place either at a meeting of which minutes are taken or by the Regional Superior signing a form of appointment.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces. A full risk register has been produced and is being reviewed annually to ensure systems are in place to mitigate the risks identified.

A major risk identified was the safety and security of the sisters in their work environment, this has been mitigated by means of carrying out full assessments of beneficiaries before being accepted into hostels. The charity also complies with Health and Safety Regulations and has local council checks carried out under its Houses in Multiple Occupation Licence.

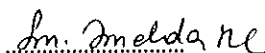
The charity's accounting and recording procedures are dictated by its Mother House in Calcutta. A Bursar within each House is nominated and she is responsible for the day to day running of the charity together with the House Superior.

On 1 May 2000 the charity took over the assets and liabilities of the charity 'Missionaries of Charity', registration number 262578 which has since been removed from the Charity Commission register.

This charity is now more commonly known as the 'Missionaries of Charity'.

The charity has taken on the responsibility for all operations of another charity, 'Co-workers of Mother Teresa'. This charity was set up under a constitution dated 22 June 1999 but was removed from the Charity Commission register in 2000, when it came under the management of this charity. All funds collected by them are sent direct to the UK head office in Bravington Road and are accounted for by this charity and are subject to the same financial control.

The trustees' report was approved by the Board of Trustees.



Sr M Imelda

Trustee

Dated: 27/10/22

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Opinion

We have audited the financial statements of Missionaries of Charity of Mother Teresa of Calcutta Trust (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities Act 2011 and the Charities Statement of Recommended Practice. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the rationale in relation to any significant, unusual transactions and transactions entered into outside of the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Place Dobson Services Ltd

Richard Place Dobson Services Limited
Chartered Accountants
Statutory Auditor

28/10/2022
.....

Ground Floor
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Richard Place Dobson Services Limited are eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
Income from:						
Donations and legacies	3	839,830	-	558,941	1,398,771	827,570
Investments	4	548	-	-	548	3,121
Other income	5	19,685	-	-	19,685	16,270
Total income		860,063	-	558,941	1,419,004	846,961
Expenditure on:						
Charitable activities						
Religious services	6	601,275	-	-	601,275	623,993
Overseas donations	6	221,171	-	558,941	780,112	803,160
Total charitable expenditure		822,446	-	558,941	1,381,387	1,427,153
Net incoming/(outgoing) resources before transfers		37,617	-	-	37,617	(580,192)
Gross transfers between funds		(185,000)	185,000	-	-	-
Net expenditure for the year/ Net movement in funds		(147,383)	185,000	-	37,617	(580,192)
Fund balances at 1 January 2021		1,307,645	4,301,943	-	5,609,588	6,189,780
Fund balances at 31 December 2021		1,160,262	4,486,943	-	5,647,205	5,609,588

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year					
		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
Income from					
Donations and legacies	3	809,507	-	18,063	827,570
Investments	4	3,121	-	-	3,121
Other income	5	16,270	-	-	16,270
Total income		828,898	-	18,063	846,961
Expenditure on:					
<u>Charitable activities</u>					
Religious services	6	623,993	-	-	623,993
Overseas donations	6	785,097	-	18,063	803,160
Total charitable expenditure		1,409,090	-	18,063	1,427,153
Net incoming/(outgoing) resources before transfers		(580,192)	-	-	(580,192)
Net expenditure for the year/ Net movement in funds		(580,192)	-	-	(580,192)
Fund balances at 1 January 2020		1,887,837	4,301,943	-	6,189,780
Fund balances at 31 December 2020		1,307,645	4,301,943	-	5,609,588

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		4,513,067		4,462,638
Current assets					
Debtors	11	124,039		254,076	
Cash at bank and in hand		1,028,114		917,601	
		<u>1,152,153</u>		<u>1,171,677</u>	
Creditors: amounts falling due within one year	12	<u>(18,015)</u>		<u>(24,727)</u>	
Net current assets			1,134,138		1,146,950
Total assets less current liabilities			<u>5,647,205</u>		<u>5,609,588</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	4,486,943		4,301,943	
General unrestricted funds		<u>1,160,262</u>		<u>1,307,645</u>	
			5,647,205		5,609,588
			<u>5,647,205</u>		<u>5,609,588</u>

The financial statements were approved by the Trustees on 27/10/22

Sr M Imelda

Sr M Imelda
Trustee

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		217,361		(737,501)
Investing activities					
Purchase of tangible fixed assets		(107,396)		(97,128)	
Investment income received		548		3,121	
Net cash used in investing activities			(106,848)		(94,007)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			110,513		(831,508)
Cash and cash equivalents at beginning of year			917,601		1,749,109
Cash and cash equivalents at end of year			1,028,114		917,601

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Missionaries of Charity of Mother Teresa of Calcutta Trust is a charity set up under a trust deed and registered with the Charities Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator / executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset being transferred to the charity.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

The charity is donated a large amount of food stuff and various other consumables during the year from well wishers who assist the charity in continuing its charitable works. It is not possible to value the amount of non cash donations received and accordingly these donations in kind are not included in the financial statements.

Income from investments which comprises interest receivable is included in the Statement of Financial Activities.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Religious services expenditure relates to the cost of serving the community.

Overseas project expenditure relates to monies sent overseas to be spent on specific charitable projects.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include audit fees, bank charges and legal fees. These costs have been allocated between the different charitable activities. The bases on which support costs have been allocated are set out in note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Land and buildings are shown at cost and have not been revalued. Tangible fixed assets other than freehold land are stated at costs less depreciation. No depreciation is charged on freehold property as the estimated residual value exceeds the cost and any depreciation charge would be immaterial.

The trustees have set a capitalisation policy of £500.

Freehold property	1% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit or similar account.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Other debtors and prepayments are recognised at the settlement amount due after any trade discount is offered.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

The estimated residual value of freehold property is considered to be in excess of cost therefore depreciation is not charged on freehold property.

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gift aid	582,996	47,822	630,818	312,532	7,800	320,332
Legacies receivable	256,834	511,119	767,953	496,975	10,263	507,238
	<u>839,830</u>	<u>558,941</u>	<u>1,398,771</u>	<u>809,507</u>	<u>18,063</u>	<u>827,570</u>

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	548	3,121

5 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Royalties	5,038	6,211
Rebates	14,647	10,059
	19,685	16,270

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Religious services 2021 £	Overseas donations 2021 £	Total 2021 £	Religious services 2020 £	Overseas donations 2020 £	Total 2020 £
Depreciation and impairment	56,077	-	56,077	42,976	-	42,976
Rates and water	32,278	-	32,278	41,651	-	41,651
Insurance	23,236	-	23,236	24,008	-	24,008
Light and heat	15,705	-	15,705	17,755	-	17,755
Telephone	9,257	-	9,257	9,381	-	9,381
Postage and stationery	11,147	-	11,147	10,024	-	10,024
Medical	11,315	-	11,315	10,661	-	10,661
Food and household	178,018	-	178,018	214,081	-	214,081
Clothing	13,260	-	13,260	11,755	-	11,755
Charity relief payments	28,115	-	28,115	25,028	-	25,028
Funeral charges	4,193	-	4,193	5,057	-	5,057
General expenses	63,400	-	63,400	88,455	-	88,455
Fr/retreat/seminar	11,458	-	11,458	12,320	-	12,320
Repairs and Maintenance	28,980	-	28,980	23,659	-	23,659
Fuel and Travel expenses	39,404	-	39,404	73,101	-	73,101
Overseas donations	61,601	780,112	841,713	-	803,160	803,160
	587,444	780,112	1,367,556	609,912	803,160	1,413,072
Share of support costs (see note 7)	2,001	-	2,001	2,336	-	2,336
Share of governance costs (see note 7)	11,830	-	11,830	11,745	-	11,745
	601,275	780,112	1,381,387	623,993	803,160	1,427,153
Analysis by fund						
Unrestricted funds - general	601,275	221,171	822,446	623,993	785,097	1,409,090
Restricted funds	-	558,941	558,941	-	18,063	18,063
	601,275	780,112	1,381,387	623,993	803,160	1,427,153

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	890	-	890	1,165	-	1,165
Bank charges	1,111	-	1,111	1,171	-	1,171
Audit fees	-	11,830	11,830	-	11,745	11,745
	<u>2,001</u>	<u>11,830</u>	<u>13,831</u>	<u>2,336</u>	<u>11,745</u>	<u>14,081</u>
Analysed between						
Charitable activities	<u>2,001</u>	<u>11,830</u>	<u>13,831</u>	<u>2,336</u>	<u>11,745</u>	<u>14,081</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or were reimbursed any expenses during the year.

The trustees are however also members of the community. Members of the community are maintained by the charity and premises, meals and other living expenses are paid by the charity

9 Employees

The charity does not employ any staff

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Tangible fixed assets

	Freehold property	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2021	4,367,519	540,591	66,524	4,974,634
Additions	-	64,101	43,295	107,396
Disposals	-	-	(5,000)	(5,000)
At 31 December 2021	4,367,519	604,692	104,819	5,077,030
Depreciation and impairment				
At 1 January 2021	130,576	334,958	46,462	511,996
Depreciation charged in the year	-	40,460	15,617	56,077
Eliminated in respect of disposals	-	-	(4,110)	(4,110)
At 31 December 2021	130,576	375,418	57,969	563,963
Carrying amount				
At 31 December 2021	4,236,943	229,274	46,850	4,513,067
At 31 December 2020	4,236,943	205,633	20,062	4,462,638

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	98,739	229,247
Prepayments and accrued income	25,300	24,829
	124,039	254,076

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	18,015	24,727

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Specified donations	-	18,063	(18,063)	-	558,941	(558,941)	-
	-	18,063	(18,063)	-	558,941	(558,941)	-

Specified donations are those where the donor has requested the proceeds be transferred to a chosen country or organisation. Such donations are transferred without delay to the chosen destination.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 January 2020	Incoming resources	Balance at 1 January 2021	Transfers	Balance at 31 December 2021
	£	£	£	£	£
Property fund	4,236,943	-	4,236,943	-	4,236,943
Renovation fund	65,000	-	65,000	185,000	250,000
	4,301,943	-	4,301,943	185,000	4,486,943

The Property fund represents the funds necessarily set aside for the charity's occupation of the land and buildings.

The Renovation fund represents funds set aside to undertake renovation work at the various houses. During 2022 major works are planned at Southwark, Liverpool and Glasgow.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2021 are represented by:				
Tangible assets	276,124	4,236,943	-	4,513,067
Current assets/(liabilities)	884,138	250,000	-	1,134,138
	<u>1,160,262</u>	<u>4,486,943</u>	<u>-</u>	<u>5,647,205</u>
	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2020 are represented by:				
Tangible assets	225,695	4,236,943	-	4,462,638
Current assets/(liabilities)	1,081,950	65,000	-	1,146,950
	<u>1,307,645</u>	<u>4,301,943</u>	<u>-</u>	<u>5,609,588</u>

16 COVID 19

In February 2020 COVID 19 was designated as a global pandemic and in line with Government advice it has not been possible to carry out all the charitable activities, due to lock down measures and travel restrictions,

At the time of preparing these accounts it is not possible to ascertain the impact this pandemic will have on the future finances of the charity and as such these accounts have not been adjusted to reflect any such issues which may arise.

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18	Cash generated from operations	2021	2020
		£	£
	Surplus/(deficit) for the year	37,617	(580,192)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(548)	(3,121)
	Loss on disposal of tangible fixed assets	890	1,165
	Depreciation and impairment of tangible fixed assets	56,077	42,976
	Movements in working capital:		
	Decrease/(increase) in debtors	130,037	(198,279)
	(Decrease) in creditors	(6,712)	(50)
	Cash generated from/(absorbed by) operations	<u>217,361</u>	<u>(737,501)</u>
19	Analysis of changes in net funds		
	The charity had no debt during the year.		

Accounts

Charity Registration No. 1073795

**MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA
TRUST**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sr M Prema Sr M Chantal Sr M Piotra Sr M Pauline Sr M Imelda Sr A Mandujano	(Appointed 5 July 2021)
Charity number	1073795	
Principal address	177 Bravington Road London W9 3AR	
Auditor	Richard Place Dobson Services Limited Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT	

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

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MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their annual report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objects of the charity are:

1. The relief of poverty.
2. Where applicable, the advancement of religion.
3. The advancement of education.
4. The relief of the old and sick.
5. General charitable work wherever such work is needed throughout the world.

The Charity undertakes various activities to achieve its main objectives:

- The relief of poverty through soup kitchens, hostels for homeless men and women, night soup runs, groceries provided for families every week, distribution of clothing and toiletries.
- Where applicable, the advancement of religion through catechetical programmes for children and adults.
- The relief of the old and the sick through visits at home and to hospitals.
- General charitable work such as summer schemes for children and youth clubs and visits to families.

In addition, hostels in Southwark, Bravington, Armagh, Swansea and Liverpool are constantly full with waiting lists.

Public benefit

We have referred to the guidelines in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

The Sisters are increasingly working with refugees.

In addition, monies have been sent either via the European main office in Rome or via India to support overseas projects in Asia, Africa, South America and Eastern Europe. This money is used in:

- medical dispensaries, mobile clinics and leprosariums;
- homes for the dying, orphanages, homes and hostels for the homeless, feeding centres and soup kitchens;
- slum schools, typing and sewing classes.

The charity does not undertake any fundraising activities.

To better explain the activities of the Charity, herewith are the statistics of our activities for 2020:

- dry rations distributed to families and individuals in need (12 branch houses): 2,289 rations
- meals served daily over the course of the year in the soup kitchen (8 branch houses): 75,792 meals
- meals (or snacks) served in the streets (6 branch houses)

1 branch houses provided hostels for homeless ladies and men:

- persons admitted during the year: 31 persons
- persons discharged during the year: 62 persons
- persons at present staying with us: 4 persons

The Sisters organised a number of outings for families, children, the elderly and the homeless, and also carried out many social visits during the year:

- families: 607 families
- shut-ins: 757 persons
- 8 nursing homes: 133 persons
- 8 hospitals: 37 patients
- 1 centre: 60 persons
- street and park encounters: 1,039 persons
- outings: 54 people

Preparation for the reception of the sacraments

- Baptism: 5 persons
- First Confession: 49 persons
- First Holy Communion: 88 persons
- Confession: 71 persons
- Confirmation: 3 persons
- Anointing of the sick: 1 person

The Sisters ran a number of Catechism centres throughout the year. 3 of those were for the Catechises of the Good Shepherd attended by 16 children and 6 Sunday schools for children attended by 115 children. Also 2 Catechisms for adults were attended by 14 persons.

The Sisters continue their work for children and adults by:

- 2 rosary groups for 31 members;
- 1 Bible Study for 8 persons;
- 1 adoration groups for 24 members;
- 5 retreat groups for 53 persons;
- Consecration of families to the Sacred Heart for 15 families;
- Families consecrated to the Immaculate Heart of Mary for 43 persons and
- 3 houses of Holy Mass for 67 persons;

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

In cooperation with the local parishes, the Sisters have prepared

- 18 persons for First Holy Communion;
- Pilgrim Statue and Rosary in families for 250 families;
- Monetary help given (housing, school fee, clothing, medical, travel, food & funeral charges) for 218 persons.

Financial review

The Statement of Financial Activities on page 10 shows net expenditure of £580,192 (2019: net income of £608,572). Also shown on page 10, the UK charity has been able to contribute £803,160 (2019 - £931,968) to the worldwide activities of the Missionaries of Charity.

The Constitutions of the Order state 'we will depend on donations in cash or in kind' and 'we will not worry about tomorrow, but live the present moment intensely with complete trust in God'. Hence, free reserves in excess of immediate needs are forwarded to Rome on a six monthly basis.

The future plans for the charity involve carrying on the good work they are doing in the communities that they currently serve.

In February 2020 COVID 19 was classified as a global pandemic and in March 2020 the UK was entered into lock down, In line with government guidelines the missionaries activities have been curtailed as we are unable to carry out visits, We have attempted to carry out our charitable objectives as much as we can, whilst making sure that each Sister is protected as much as possible

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sr M Prema

Sr M Chantal

Sr M Piotra

Sr M Pauline

Sr M Imelda

Sr A Mandujano

(Appointed 5 July 2021)

The appointments are to be confirmed at the charity's Annual General Meeting. Changes in appointments may take place either at a meeting of which minutes are taken or by the Regional Superior signing a form of appointment.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces. A full risk register has been produced and is being reviewed annually to ensure systems are in place to mitigate the risks identified.

A major risk identified was the safety and security of the sisters in their work environment, this has been mitigated by means of carrying out full assessments of beneficiaries before being accepted into hostels. The charity also complies with Health and Safety Regulations and has local council checks carried out under its Houses in Multiple Occupation Licence.

The charity's accounting and recording procedures are dictated by its Mother House in Calcutta. A Bursar within each House is nominated and she is responsible for the day to day running of the charity together with the House Superior.

On 1 May 2000 the charity took over the assets and liabilities of the charity 'Missionaries of Charity', registration number 262578 which has since been removed from the Charity Commission register.

This charity is now more commonly known as the 'Missionaries of Charity'.

The charity has taken on the responsibility for all operations of another charity, 'Co-workers of Mother Teresa'. This charity was set up under a constitution dated 22 June 1999 but was removed from the Charity Commission register in 2000, when it came under the management of this charity. All funds collected by them are sent direct to the UK head office in Bravington Road and are accounted for by this charity and are subject to the same financial control.

The trustees' report was approved by the Board of Trustees.



Sr M Chantal

Trustee

Dated: 14.12.21

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Opinion

We have audited the financial statements of Missionaries of Charity of Mother Teresa of Calcutta Trust (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities Act 2011 and the Charities Statement of Recommended Practice. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the rationale in relation to any significant, unusual transactions and transactions entered into outside of the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Place Dobson Services Ltd

Richard Place Dobson Services Limited
Chartered Accountants
Statutory Auditor

14/12/2021

Ground Floor
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Richard Place Dobson Services Limited are eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	809,507	-	18,063	827,570	2,242,011
Investments	4	3,121	-	-	3,121	4,380
Other income	5	16,270	-	-	16,270	53,576
Total income		828,898	-	18,063	846,961	2,299,967
<u>Expenditure on:</u>						
<u>Charitable activities</u>						
Religious services	6	623,993	-	-	623,993	759,427
Overseas donations	6	785,097	-	18,063	803,160	931,968
Total charitable expenditure		1,409,090	-	18,063	1,427,153	1,691,395
Net (expenditure)/income for the year/ Net movement in funds		(580,192)	-	-	(580,192)	608,572
Fund balances at 1 January 2020		1,887,837	4,301,943	-	6,189,780	5,581,208
Fund balances at 31 December 2020		1,307,645	4,301,943	-	5,609,588	6,189,780

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

		Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes				
<u>Income from</u>					
Donations and legacies	3	1,411,459	-	830,552	2,242,011
Investments	4	4,380	-	-	4,380
Other income	5	53,576	-	-	53,576
Total income		1,469,415	-	830,552	2,299,967
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
Religious services	6	759,427	-	-	759,427
Overseas donations	6	101,416	-	830,552	931,968
Total charitable expenditure		860,843	-	830,552	1,691,395
Net (expenditure)/income for the year/ Net movement in funds		608,572	-	-	608,572
Fund balances at 1 January 2019		1,279,265	4,301,943	-	5,581,208
Fund balances at 31 December 2019		1,887,837	4,301,943	-	6,189,780

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		4,462,638		4,409,651
Current assets					
Debtors	11	254,076		55,797	
Cash at bank and in hand		917,601		1,749,109	
		<u>1,171,677</u>		<u>1,804,906</u>	
Creditors: amounts falling due within one year	12	<u>(24,727)</u>		<u>(24,777)</u>	
Net current assets			1,146,950		1,780,129
Total assets less current liabilities			<u>5,609,588</u>		<u>6,189,780</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	4,301,943		4,301,943	
General unrestricted funds		<u>1,307,645</u>		<u>1,887,837</u>	
			5,609,588		6,189,780
			<u>5,609,588</u>		<u>6,189,780</u>

The financial statements were approved by the Trustees on 14/12/2021

Sr M Chantal we

Sr M Chantal
Trustee

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(737,501)		618,694
Investing activities					
Purchase of tangible fixed assets		(97,128)		(70,273)	
Investment income received		3,121		4,380	
Net cash used in investing activities			(94,007)		(65,893)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(831,508)		552,801
Cash and cash equivalents at beginning of year			1,749,109		1,196,308
Cash and cash equivalents at end of year			917,601		1,749,109

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Missionaries of Charity of Mother Teresa of Calcutta Trust is a charity set up under a trust deed and registered with the Charities Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator / executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset being transferred to the charity.

The charity is donated a large amount of food stuff and various other consumables during the year from well wishers who assist the charity in continuing its charitable works. It is not possible to value the amount of non cash donations received and accordingly these donations in kind are not included in the financial statements.

Income from investments which comprises interest receivable is included in the Statement of Financial Activities.

Other incoming resources includes a government repayment relating to a rebate on an overpayment of a property's rates.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Religious services expenditure relates to the cost of serving the community.

Overseas project expenditure relates to monies sent overseas to be spent on specific charitable projects.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include audit fees, bank charges and legal fees. These costs have been allocated between the different charitable activities. The bases on which support costs have been allocated are set out in note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Land and buildings are shown at cost and have not been revalued. Tangible fixed assets other than freehold land are stated at costs less depreciation. No depreciation is charged on freehold property as the estimated residual value exceeds the cost and any depreciation charge would be immaterial.

The trustees have set a capitalisation policy of £500.

Freehold property	1% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit or similar account.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Other debtors and prepayments are recognised at the settlement amount due after any trade discount is offered.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

The estimated residual value of freehold property is considered to be in excess of cost therefore depreciation is not charged on freehold property.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gift aid	312,532	7,800	320,332	298,459	7,735	306,194
Legacies receivable	496,975	10,263	507,238	1,113,000	822,817	1,935,817
	<u>809,507</u>	<u>18,063</u>	<u>827,570</u>	<u>1,411,459</u>	<u>830,552</u>	<u>2,242,011</u>

4 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Interest receivable	<u>3,121</u>	<u>4,380</u>

5 Other income

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Royalties	6,211	41,364
Rebates	10,059	12,212
	<u>16,270</u>	<u>53,576</u>

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Religious services 2020 £	Overseas donations 2020 £	Total 2020 £	Religious services 2019 £	Overseas donations 2019 £	Total 2019 £
Depreciation and impairment	42,976	-	42,976	32,778	-	32,778
Rates and water	41,651	-	41,651	40,908	-	40,908
Insurance	24,008	-	24,008	25,324	-	25,324
Light and heat	17,755	-	17,755	16,502	-	16,502
Telephone	9,381	-	9,381	9,882	-	9,882
Postage and stationery	10,024	-	10,024	11,376	-	11,376
Medical	10,661	-	10,661	11,617	-	11,617
Food and household	214,081	-	214,081	242,748	-	242,748
Clothing	11,755	-	11,755	18,203	-	18,203
Charity relief payments	25,028	-	25,028	58,252	-	58,252
Funeral charges	5,057	-	5,057	8,819	-	8,819
General expenses	88,455	-	88,455	82,396	-	82,396
Fr/retreat/seminar	12,320	-	12,320	16,057	-	16,057
Repairs and Maintenance	23,659	-	23,659	25,237	-	25,237
Fuel and Travel expenses	73,101	-	73,101	146,646	-	146,646
Overseas donations	-	803,160	803,160	-	931,968	931,968
	609,912	803,160	1,413,072	746,745	931,968	1,678,713
Share of support costs (see note 7)	2,336	-	2,336	937	-	937
Share of governance costs (see note 7)	11,745	-	11,745	11,745	-	11,745
	623,993	803,160	1,427,153	759,427	931,968	1,691,395
Analysis by fund						
Unrestricted funds - general	623,993	785,097	1,409,090	759,427	101,416	860,843
Restricted funds	-	18,063	18,063	-	830,552	830,552
	623,993	803,160	1,427,153	759,427	931,968	1,691,395

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Depreciation	1,165	-	1,165	-	-	-
Bank charges	1,171	-	1,171	937	-	937
Audit fees	-	11,745	11,745	-	11,745	11,745
	<u>2,336</u>	<u>11,745</u>	<u>14,081</u>	<u>937</u>	<u>11,745</u>	<u>12,682</u>
Analysed between Charitable activities	<u>2,336</u>	<u>11,745</u>	<u>14,081</u>	<u>937</u>	<u>11,745</u>	<u>12,682</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or were reimbursed any expenses during the year.

The trustees are however also members of the community. Members of the community are maintained by the charity and premises, meals and other living expenses are paid by the charity

9 Employees

The charity does not employ any staff

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2020	4,367,519	456,713	80,920	4,905,152
Additions	-	83,878	13,250	97,128
Disposals	-	-	(27,646)	(27,646)
At 31 December 2020	4,367,519	540,591	66,524	4,974,634
Depreciation and impairment				
At 1 January 2020	130,576	298,670	66,255	495,501
Depreciation charged in the year	-	36,288	6,688	42,976
Eliminated in respect of disposals	-	-	(26,481)	(26,481)
At 31 December 2020	130,576	334,958	46,462	511,996
Carrying amount				
At 31 December 2020	4,236,943	205,633	20,062	4,462,638
At 31 December 2019	4,236,943	158,043	14,665	4,409,651

11 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	229,247	29,295
Prepayments and accrued income	24,829	26,502
	254,076	55,797

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	24,727	24,777

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£
Specified donations	-	830,552	(830,552)	-	18,063	(18,063)	-
	-	830,552	(830,552)	-	18,063	(18,063)	-

Specified donations are those where the donor has requested the proceeds be transferred to a chosen country or organisation. Such donations are transferred without delay to the chosen destination.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2019	Incoming resources	Balance at 1 January 2020	Incoming resources	Balance at 31 December 2020
	£	£	£	£	£
Property fund	4,236,943	-	4,236,943	-	4,236,943
Renovation fund	65,000	-	65,000	-	65,000
	4,301,943	-	4,301,943	-	4,301,943

The Property fund represents the funds necessarily set aside for the charity's occupation of the land and buildings.

The Renovation fund represents funds set aside to undertake renovation work at the various houses.

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2020 are represented by:				
Tangible assets	225,695	4,236,943	-	4,462,638
Current assets/(liabilities)	1,081,950	65,000	-	1,146,950
	<u>1,307,645</u>	<u>4,301,943</u>	<u>-</u>	<u>5,609,588</u>
	Unrestricted funds 2019 £	Designated funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2019 are represented by:				
Tangible assets	172,708	4,236,943	-	4,409,651
Current assets/(liabilities)	1,715,129	65,000	-	1,780,129
	<u>1,887,837</u>	<u>4,301,943</u>	<u>-</u>	<u>6,189,780</u>

16 COVID 19

In February 2020 COVID 19 was designated as a global pandemic and in line with Government advice it has not been possible to carry out all the charitable activities, due to lock down measures and travel restrictions,

At the time of preparing these accounts it is not possible to ascertain the impact this pandemic will have on the future finances of the charity and as such these accounts have not been adjusted to reflect any such issues which may arise.

17 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

MISSIONARIES OF CHARITY OF MOTHER TERESA OF CALCUTTA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18	Cash generated from operations	2020	2019
		£	£
	(Deficit)/surplus for the year	(580,192)	608,572
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,121)	(4,380)
	Loss on disposal of tangible fixed assets	1,165	-
	Depreciation and impairment of tangible fixed assets	42,976	32,779
	Movements in working capital:		
	(Increase) in debtors	(198,279)	(16,107)
	(Decrease) in creditors	(50)	(2,170)
	Cash (absorbed by)/generated from operations	(737,501)	618,694
19	Analysis of changes in net funds		
	The charity had no debt during the year.		