

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Crewe and Nantwich University of the
Third Age**

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

**Crewe and Nantwich University of the
Third Age**

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for the year ended 31 December 2023**

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**Crewe and Nantwich University of the
Third Age**

**Report of the Trustees
for the year ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The principal objectives of the charity in the period under review were to advance the education of the public and, in particular, the education of middle-aged and older people who are not in full time gainful employment in Crewe and Nantwich and its surrounding locality and to provide facilities for leisure and recreational activities with the aim of improving the conditions of life for the aforementioned persons in the interest of social welfare.

Review of activities

This has been a year of consolidation. With there being a new chair and treasurer it has been a time of diversification, there being new groups and an improvement in our communication to our members. This year we have been able to defer our 2024 income received in 2023. We expect 2024 to be a year of continued financial stability. Our reserves are stable at £45,148.15. Our resources being sufficient to ensure that there will be no increase in this year's membership fee or group levy rate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1073787

Principal address

23 Salander Crescent
Crewe
Cheshire
CW2 6SA

Trustees

Dr B Roe - Levies
N Crossley - Web master
Mrs J Ross (resigned 8.3.23)
P Brook - Room Bookings
A Finney - Treasurer
Mrs L Jones - Membership
Mrs S Steel - Chair
Mrs A Lloyd - New Member Liason
Mrs M Simmons - Secretary
Mrs I Dixon - Minutes Secretary
N Bharani - Events
M Taylor - IT Support (appointed 8.3.23)

**Crewe and Nantwich University of the
Third Age**

**Report of the Trustees
for the year ended 31 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Stuart Banks BSc FCA
Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Approved by order of the board of trustees on2.4.24..... and signed on its behalf by:



.....
A Finney - Trustee

**Independent Examiner's Report to the Trustees of
Crewe and Nantwich University of the
Third Age**

Independent examiner's report to the trustees of Crewe and Nantwich University of the Third Age

I report to the charity trustees on my examination of the accounts of Crewe and Nantwich University of the Third Age (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Banks BSc FCA

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Date: 5/4/2024

**Crewe and Nantwich University of the
Third Age**

**Statement of Financial Activities
for the year ended 31 December 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	83,230	83,757
Investment income	3	1,020	595
Total		<u>84,250</u>	<u>84,352</u>
 EXPENDITURE ON			
Charitable activities	4		
Direct charitable expenditure		<u>84,038</u>	<u>83,011</u>
 NET INCOME		212	1,341
 RECONCILIATION OF FUNDS			
Total funds brought forward		78,801	77,460
 TOTAL FUNDS CARRIED FORWARD		<u><u>79,013</u></u>	<u><u>78,801</u></u>

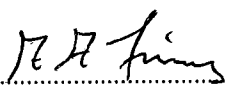
The notes form part of these financial statements

**Crewe and Nantwich University of the
Third Age**

**Statement of Financial Position
31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	7	9,360	4,800
Cash at bank and in hand		88,998	82,683
		<u>98,358</u>	<u>87,483</u>
NET CURRENT ASSETS		<u>98,358</u>	<u>87,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		98,358	87,483
ACCRUALS AND DEFERRED INCOME	8	(19,345)	(8,682)
		<u>79,013</u>	<u>78,801</u>
NET ASSETS		<u>79,013</u>	<u>78,801</u>
FUNDS			
Unrestricted funds		79,013	78,801
TOTAL FUNDS		<u>79,013</u>	<u>78,801</u>

The financial statements were approved by the Board of Trustees and authorised for issue on2.4.24..... and were signed on its behalf by:

..........
A Finney - Trustee

The notes form part of these financial statements

**Crewe and Nantwich University of the
Third Age**

**Notes to the Financial Statements
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES

Summary of significant accounting policies

The principle accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented, unless otherwise stated.

Basis of preparation

The financial statements of the charity have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'. The financial statements have been prepared under the historical cost convention and the accruals basis.

The functional and presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The charity only has unrestricted funds.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gift aid	5,627	3,500
Subscriptions	77,603	80,257
	<u>83,230</u>	<u>83,757</u>

**Crewe and Nantwich University of the
Third Age**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,020	595
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Direct charitable expenditure	83,186	852	84,038
	<u> </u>	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Governance costs £
Direct charitable expenditure	852
	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	9,360	4,800
	<u> </u>	<u> </u>

8. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Accruals and deferred income	19,345	8,682
	<u> </u>	<u> </u>

**Crewe and Nantwich University of the
Third Age**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**Crewe and Nantwich University of the
Third Age**

**Detailed Statement of Financial Activities
for the year ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	5,627	3,500
Subscriptions	77,603	80,257
	<u>83,230</u>	<u>83,757</u>
Investment income		
Deposit account interest	1,020	595
	<u>84,250</u>	<u>84,352</u>
Total incoming resources		
	84,250	84,352
EXPENDITURE		
Charitable activities		
Rent	67,823	70,017
Administration costs	5,287	4,530
Affiliation fees	7,381	7,345
Sundry expenses	2,575	226
Bridge fees	120	48
	<u>83,186</u>	<u>82,166</u>
Support costs		
Finance		
Bank charges	-	185
Governance costs		
Accountancy and legal fees	852	660
	<u>84,038</u>	<u>83,011</u>
Total resources expended		
	84,038	83,011
Net income	<u>212</u>	<u>1,341</u>

This page does not form part of the statutory financial statements