

REGISTERED CHARITY NUMBER: 1073787

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Crewe and Nantwich University of the
Third Age**

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

**Crewe and Nantwich University of the
Third Age**

**Contents of the Financial Statements
for the year ended 31 December 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

**Crewe and Nantwich University of the
Third Age**

**Report of the Trustees
for the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The principal objectives of the charity in the period under review were to advance the education of the public and, in particular, the education of middle-aged and older people who are not in full time gainful employment in Crewe and Nantwich and its surrounding locality and to provide facilities for leisure and recreational activities with the aim of improving the conditions of life for the aforementioned persons in the interest of social welfare.

Review of activities

The impact of the pandemic has now subsided and most groups have returned to their former activities in full. Following the return to full fees including an increase in meeting fees from £1.00 to £1.50 per session there has been some drop off in renewals. The increase in fees was essential especially with the rises in hall fees that are now materialising following the rise in energy costs.

The emphasis in the next year will be to encourage new members and minimise costs to maintain financial viability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1073787

Principal address

4 The Brooklands
Hough
Cheshire
CW2 5HY

Trustees

Dr B Roe
N Crossley Web master
Mrs C Maughan Secretary (resigned 30.6.22)
Mrs J Ross Chair
P Brook Treasurer
Mrs G Weston Accessibility (resigned 31.3.22)
A Finney Newsletter
Mrs L Jones Membership
Mrs S Steel Developments
Mrs A Lloyd
Mrs M Simmons Secretary (appointed 1.3.22)
Mrs I Dixon Secretary (appointed 1.3.22)
N Bharani Events (appointed 1.3.22)

**Crewe and Nantwich University of the
Third Age**

**Report of the Trustees
for the year ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Stuart Banks BSc FCA

Chartered Accountant

Banks Sheridan

Datum House

Electra Way

Crewe

Cheshire

CW1 6ZF

Approved by order of the board of trustees on 7/3/23 and signed on its behalf by:



.....
P Brook - Trustee

**Independent Examiner's Report to the Trustees of
Crewe and Nantwich University of the
Third Age**

Independent examiner's report to the trustees of Crewe and Nantwich University of the Third Age

I report to the charity trustees on my examination of the accounts of Crewe and Nantwich University of the Third Age (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SP Banks

Stuart Banks BSc FCA
Chartered Accountant
Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Date: 7/3/2023

**Crewe and Nantwich University of the
Third Age**

**Statement of Financial Activities
for the year ended 31 December 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	83,757	18,537
Other trading activities	3	-	425
Investment income	4	595	877
Other income		-	1,348
Total		<u>84,352</u>	<u>21,187</u>
 EXPENDITURE ON			
Charitable activities	5		
Direct charitable expenditure		83,011	45,031
Governance costs		-	600
Total		<u>83,011</u>	<u>45,631</u>
 NET INCOME/(EXPENDITURE)		1,341	(24,444)
 RECONCILIATION OF FUNDS			
Total funds brought forward		77,460	101,904
 TOTAL FUNDS CARRIED FORWARD		<u><u>78,801</u></u>	<u><u>77,460</u></u>

The notes form part of these financial statements

**Crewe and Nantwich University of the
Third Age**

**Statement of Financial Position
31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	8	4,800	1,300
Cash at bank and in hand		82,683	84,016
		<u>87,483</u>	<u>85,316</u>
NET CURRENT ASSETS		<u>87,483</u>	<u>85,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		87,483	85,316
ACCRUALS AND DEFERRED INCOME	9	(8,682)	(7,856)
NET ASSETS		<u>78,801</u>	<u>77,460</u>
FUNDS			
Unrestricted funds		78,801	77,460
TOTAL FUNDS		<u>78,801</u>	<u>77,460</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
P Brook - Trustee

The notes form part of these financial statements

**Crewe and Nantwich University of the
Third Age**

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. ACCOUNTING POLICIES

Summary of significant accounting policies

The principle accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented, unless otherwise stated.

Basis of preparation

The financial statements of the charity have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'. The financial statements have been prepared under the historical cost convention and the accruals basis.

The functional and presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The charity only has unrestricted funds.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gift aid	3,500	1,300
Subscriptions	80,257	17,237
	<u>83,757</u>	<u>18,537</u>

**Crewe and Nantwich University of the
Third Age**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Courses	-	425
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	595	877
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Direct charitable expenditure	82,166	845	83,011
	<u> </u>	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Direct charitable expenditure	185	660	845
	<u> </u>	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	4,800	1,300
	<u> </u>	<u> </u>

**Crewe and Nantwich University of the
Third Age**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

9. ACCRUALS AND DEFERRED INCOME

	2022	2021
	£	£
Accruals and deferred income	8,682	7,856
	<u>8,682</u>	<u>7,856</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**Crewe and Nantwich University of the
Third Age**

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	3,500	1,300
Subscriptions	80,257	17,237
	<hr/> 83,757	<hr/> 18,537
Other trading activities		
Courses	-	425
Investment income		
Deposit account interest	595	877
Other income		
Miscellaneous income	-	1,348
	<hr/> 84,352	<hr/> 21,187
Total incoming resources		
EXPENDITURE		
Charitable activities		
Rent	70,017	30,973
Administration costs	4,530	5,775
Affiliation fees	7,345	6,594
Sundry expenses	226	293
Nature Watch deficit	-	259
Bridge fees	48	1,137
	<hr/> 82,166	<hr/> 45,031
Support costs		
Finance		
Bank charges	185	-
Governance costs		
Accountancy and legal fees	660	600
	<hr/> 83,011	<hr/> 45,631
Total resources expended		
Net income/(expenditure)	<hr/> <hr/> 1,341	<hr/> <hr/> (24,444)

This page does not form part of the statutory financial statements

