

Charity registration number 1073677

Company registration number 03643570 (England and Wales)

Emmaus Preston

Annual Report and Unaudited Financial Statements

For The Year Ended 30 June 2025

EMMAUS PRESTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

John R Dean
Nicholas J Edwards
James A Caldwell
Michael G Conlon
Kathleen C Derbyshire
Philip R Leeming
Dorothy J Main
Simon Parker
Jeremy J B Rawkins
John Swindells
Patsy Conlon (Appointed 9 October 2025)

Secretary

Nicholas J Edwards

Charity number

1073677

Company number

03643570

Registered office

The Birches
165 Ribbleson Lane
Preston
Lancashire
United Kingdom
PR1 5ST

Independent examiner

Azets
Floor 1, Capital House
8 Pittman Court, Pittman Way
Fulwood
Preston
Lancashire
United Kingdom
PR2 9ZG

EMMAUS PRESTON

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 21

EMMAUS PRESTON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

Emmaus Preston provides a home, work experience, training and development and move on for people who have been homeless or socially excluded.

People who become homeless do so for a variety of complex reasons. Many of the community members have slept rough. Emmaus offers stability, companionship, support and security for people to rebuild their lives. Accommodation is available for up to 50 people in the two Community Homes in Preston and Burnley.

The Community is fully inclusive. Companions are encouraged to play an active role in the day to day running of the Community.

Public benefit

Emmaus Preston works for the public benefit through its work delivering a range of education, enablement and support services for people who have been homeless or socially excluded.

The Trustees have complied with their duty to note and pay due regard to public benefit guidance published by The Charity Commission. The Trustees are committed to ensuring the Charity remains responsive to, and respectful of, the diverse needs of those they help and the local community, enabling Companions to pursue ordinary lives and achieve their full potential.

EMMAUS PRESTON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

Emmaus in Lancashire

Another rollercoaster year for Emmaus in Lancashire, one which started with lows as we had to make staff redundancies as our income levels in smaller shops was not supporting the staffing level we had previously, but ending with one of our biggest and proudest social enterprise highs!

We made the tough decision to reduce our staff team for two key reasons. Firstly, reducing costs, but whilst money was a consideration it was not the main one. We were happy to and had been, utilising our reserves, in particular to cover support staff salaries, to ensure we could offer a higher level of service to our companions. The second and main issue was falling companion numbers. With such high levels of support, we almost became a victim of our own success as we moved more people out than we could move in and it meant we didn't require the same staffing levels. Fortunately, although we made a small number of staff cuts in July 2024, all our staff looking for work found employment before leaving and I thank them for the time with us.

Companions

We have up to 50 ensuite rooms' available in our two houses in Preston and Burnley for people who were formerly homeless. Companions sign off work-based benefits and support the community by selling items in our shops, collecting and delivering items on our vans, working within the community to keep the building functioning and answering our phones to customers. The income from the shops supports our communities directly and pays towards their support and training, food, energy bills and more. The roles Companions play give them a sense of belonging, training, work experience and most of all structure and a sense of achievement.

This has been another great year of companion training and success, in particular seeing some of our people who had been with us for some time move on in to paid employment locally. We have supported 76 Companions during the year and had 34 in residence when we reached the end of June 2025.

Whilst there is no time limit for a stay in Emmaus our average stay is between 9 and 18 months. Not having a time limit for people to stay, but instead a bed as long as someone needs it, is very important as some of our Companions need to access external support services too which may have long waiting lists and this delays their move on. We feel here it is far more important to support people through all their issues before working with them to gain employment or their own home, than to move them out as they've reached a time limit. The success for us then is seeing people not return and lead more successful lives.

Training achievements this year included Fork Lift Truck, White Goods Installation, City and Guilds Customer Service Level 2, Food Hygiene Level 2, SIA Door Supervisor, Merchandising, First Aid, Employability Skills, Level 2 English and Maths as well as many IHasco courses online. Training and the experience built running stores enables Companions to build a stronger C.V. ready for applying for new job roles.

EMMAUS PRESTON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Social Enterprise

In 2024 the trade in our four shops, three in Preston and one in Rochdale, were still not hitting the heights of our former B and Q store. The new store near the Iceland in Preston continued to suffer from poor access due to construction of the cinema complex and this meant continued falling income. The two smaller high street stores in Preston sales increased from the previous year but not enough to counteract the lower sales from our store adjacent to Iceland. Trading in our Rochdale Department Store in massively reduced space, trading from just one floor and instead of three, was very difficult with no large vehicle access and also less income with less space and footfall. Many people previously had used our escalators in our Rochdale Department Store to transverse from ground floor town centre through our shop either into the arcade on the middle floor or even to the car park on the top floor and so losing the ground floor when it was sold and escalators being removed meant this was no longer possible and we lost the casual shoppers passing through. The hunt for a new large shop had started in January 2023 when we were given notice to quit the former B and Q (our Megastore) on North Road in Preston, but we had not managed to convert any of our enquiries into a new store.

Finally, towards the end of 2024, a premise we had been interested in for some time was kindly offered to us by The Martin Property Group who had supported Emmaus in Rochdale too before they had sold their interest there in 2023. This was the former Debenhams Department Store in Fishergate Centre Preston standing at 120,000 square feet over three floors but it had been closed nearly 5 years! We knew this was going to be a gargantuan task, not least as it would be the largest store run by any charity in the UK, but knowing it was full of redundant fixtures and fittings, a lot of which were no use for furniture and white goods display. Added to that problem whilst the shop itself was in great condition we had lifts and escalators that needed a great deal of service and repair. We received the keys in early 2025 and started to move the vast number of fixtures and fittings, many of which were fastened in to the floor. Preston retail stores shut in January 2025 and by February 2025 all our stores were closed which meant no retail income for Emmaus. These closures were necessary to empty stores, move items in to the new Emmaus Department Store in Preston and ensure we could open there as quickly as possible. Companions, volunteers and staff worked exceptionally hard to see us open to the public with fantastic press support on the 14th March 2025. To enable us to create many departments within the store we have ventured into more products including children's toys, bedding, homewares, vintage clothing and much more. Business wise the store is trading well and we hope to drive income forward here whilst still being open to new opportunities whenever they should arise.

Finally

A challenging start but a pleasing end to the year for everyone at Emmaus Preston. Thanks to my fellow Trustees, the staff team, our volunteers, and our companions who make the two houses across Lancashire one Community.

Thanks to our supporters from local schools, businesses, people donating money and items, fellow Emmaus across the north west who help when called and to all our customers who spend their money with us when they purchase items for their home. Our companions are amazing and I continue to be proud of their achievements whilst with us, we provide the space, the challenge some need and the support. Emmaus really can change people's lives.

Financial review

Financial position

Income from the retail outlets was consistent at £440,239 (2024: £440,970).

The furnishing scheme assisted a larger number of local people, and income increased to £132,472 (2024: £114,399).

Housing benefit payments increased to £337,569 (2024: £262,490) which reflects both the increase in Companion numbers and an increase in the level of housing benefit.

Grants received totalled £2,924 (2024: £1,812) and donations and gifts received totalled £33,184 (2024: £30,890).

The net movement in funds was a deficit of £54,851 (2024: £188,547), and total funds at 30 June 2025 were £909,838 (2024: £964,689).

EMMAUS PRESTON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Reserves policy

The reserve policy is kept under review by trustees.

In line with advice from Emmaus UK we hold at least the equivalent of three months costs in reserves to cover overheads in event of closure.

The free reserves of the charity are £555,705.

Structure, governance and management

Governing document

The Charity was incorporated as a company limited by guarantee on 2 October 1998. The company's Memorandum of Association established its objectives and powers and it is governed under its Articles of Association. The directors of Emmaus Preston are also the Trustees for the purpose of Charity law. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Induction and training of new trustees

Each new Trustee is briefed about the Community, their legal responsibilities and ethical responsibilities and an induction programme is in place which includes visiting other communities and attending an Emmaus UK Federation induction day. Periodic appraisals are undertaken of trustee's skills and suitable training is offered.

Related parties

Emmaus Preston is a member of the Emmaus Federation in the UK. Emmaus UK is a federation of all the Emmaus Groups and Communities in the UK.

Emmaus Preston's Chair, a Director and the Community manager participate in Federation peer group meetings where best practice is shared. Emmaus Preston receives support from the Federation staff on recruitment, training, publicity, policy development, best practice and fund raising.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

John R Dean	
Nicholas J Edwards	
James A Caldwell	
Michael G Conlon	
Kathleen C Derbyshire	
Philip R Leeming	
Dorothy J Main	
Simon Parker	
Jeremy J B Rawkins	
John Swindells	
Keith H Widdicks	(Resigned 22 April 2025)
Patsy Conlon	(Appointed 9 October 2025)

The trustees' report was approved by the Board of Trustees.

John R Dean

Trustee

29 January 2026

EMMAUS PRESTON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMMAUS PRESTON

I report to the trustees on my examination of the financial statements of Emmaus Preston (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julie Flintoff BA (Hons) FCA
Floor 1, Capital House
8 Pittman Court, Pittman Way
Fulwood
Preston
Lancashire
PR2 9ZG
United Kingdom

Dated: 3 February 2026

EMMAUS PRESTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	33,184	2,924	36,108	25,450	7,252	32,702
Charitable activities	4	337,569	-	337,569	262,490	-	262,490
Other trading activities	5	572,711	-	572,711	555,369	-	555,369
Investments	6	17,779	-	17,779	14,524	-	14,524
Total income		961,243	2,924	964,167	857,833	7,252	865,085
Expenditure on:							
Raising funds	7	414,004	3,050	417,054	397,723	6,042	403,765
Charitable activities	8	605,463	-	605,463	675,415	-	675,415
Total expenditure		1,019,467	3,050	1,022,517	1,073,138	6,042	1,079,180
Net gains/(losses) on investments	11	3,499	-	3,499	25,548	-	25,548
Net expenditure and movement in funds		(54,725)	(126)	(54,851)	(189,757)	1,210	(188,547)
Reconciliation of funds:							
Fund balances at 1 July 2024		610,430	354,259	964,689	800,187	353,049	1,153,236
Fund balances at 30 June 2025		555,705	354,133	909,838	610,430	354,259	964,689

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EMMAUS PRESTON

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		373,234		379,102
Investments	13		338,969		335,470
			<u>712,203</u>		<u>714,572</u>
Current assets					
Stocks	15	207,799		107,611	
Debtors	16	122,012		130,686	
Cash at bank and in hand		43,371		218,682	
		<u>373,182</u>		<u>456,979</u>	
Creditors: amounts falling due within one year	17	(175,547)		(206,862)	
Net current assets			197,635		250,117
Total assets less current liabilities			<u>909,838</u>		<u>964,689</u>
The funds of the charity					
Restricted income funds	18		354,133		354,259
Unrestricted funds	19		555,705		610,430
			<u>909,838</u>		<u>964,689</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 January 2026

John R Dean
Trustee

Company registration number 03643570 (England and Wales)

EMMAUS PRESTON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	23		(182,188)		(265,626)
Investing activities					
Purchase of tangible fixed assets		(10,902)		(29,770)	
Investment income received		17,779		14,525	
Net cash generated from/(used in) investing activities			6,877		(15,245)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(175,311)		(280,871)
Cash and cash equivalents at beginning of year			218,682		499,553
Cash and cash equivalents at end of year			43,371		218,682

EMMAUS PRESTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Emmaus Preston is a private company limited by guarantee incorporated in England and Wales. The registered office is The Birches, 165 Ribbleson Lane, Preston, Lancashire, PR1 5ST, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EMMAUS PRESTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Land & Buildings	2% Straight Line
Plant & Equipment	25% Straight Line
Fixtures, Fittings & Equipment	25% Straight Line
Computer Equipment	25% Straight Line
Motor Vehicles	33% Straight Line

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and net realisable value.

Stocks are comprised of bought in goods. Donated goods are held at nil value.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EMMAUS PRESTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity only has financial assets (debtors, cash and bank balances) and liabilities (creditors and accruals) of a kind that qualify as basic financial instruments. They are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Depreciation and residual values

Property, plant and equipment are depreciated over their useful economic lives to their estimated residual values. Both the estimated useful life and the residual value are reviewed at least at each financial period end.

EMMAUS PRESTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

3 Donations and legacies	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2025	2025	2025	2025	2025	2025	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	33,184	-	-	-	33,184	30,890	25,450	5,440	5,440	30,890	30,890	30,890
Grants	-	2,924	2,924	2,924	2,924	1,812	-	1,812	1,812	1,812	1,812	1,812
	33,184	2,924	2,924	2,924	36,108	32,702	25,450	7,252	7,252	32,702	32,702	32,702

EMMAUS PRESTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Emmaus Community - Rents and housing benefits received	337,569	262,490

5 Other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop and other sundry income	440,239	440,970
Furnishing scheme	132,472	114,399
	572,711	555,369

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	17,779	14,524

EMMAUS PRESTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

7 Raising funds	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2025	2025	2025	2025	2025	2025	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£	£	£
Fundraising and publicity	410,776	3,050	413,826	397,497	403,539							
Operating costs	3,228	-	3,228	226	226							
Bad debts												
	414,004	3,050	417,054	397,723	403,765							

EMMAUS PRESTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

8 Charitable activities

	2025 £	2024 £
Staff costs	240,887	315,658
Companion housekeeping and sundries	53,900	57,887
Companion allowances	83,018	88,900
Companion move on funds	19,903	17,090
Maintenance and utility costs	147,032	135,973
Recruitment expenses	357	53
Other overheads	36,846	37,524
Depreciation	16,770	13,513
Loss on disposal of tangible fixed assets	-	3,817
	<u>598,713</u>	<u>670,415</u>
Governance costs	6,750	5,000
	<u>605,463</u>	<u>675,415</u>

Included within governance costs are independent examiner fees of £6,750 (2024: £5,000).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

EMMAUS PRESTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

10 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
8	12
=====	=====

Employment costs

2025 £	2024 £
-----------	-----------

Wages and salaries

240,887	315,658
=====	=====

The number of employees whose annual remuneration was more than £60,000 is as follows:

2025 Number	2024 Number
£60,001 to £70,000	-
=====	=====

11 Gains and losses on investments

Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:	
Revaluation of investments	3,499
=====	=====

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

EMMAUS PRESTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 July 2024 & 30 June 2025	336,620
Impairment	
At 1 July 2024	1,150
Revaluation	(3,499)
At 30 June 2025	(2,349)
Carrying amount	
At 30 June 2025	338,969
At 30 June 2024	335,470

14 Tangible fixed assets

	Freehold Land & Buildings	Plant & Equipment	Fixtures, Fittings & Equipment	Computer Equipment	Motor Vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 July 2024	1,761,574	6,123	-	14,918	79,825	1,862,440
Additions	-	-	10,297	605	-	10,902
At 30 June 2025	1,761,574	6,123	10,297	15,523	79,825	1,873,342
Depreciation and impairment						
At 1 July 2024	1,418,500	5,372	-	6,420	53,046	1,483,338
Depreciation charged in the year	-	225	890	3,730	11,925	16,770
At 30 June 2025	1,418,500	5,597	890	10,150	64,971	1,500,108
Carrying amount						
At 30 June 2025	343,074	526	9,407	5,373	14,854	373,234
At 30 June 2024	343,074	751	-	8,498	26,779	379,102

15 Stocks

	2025 £	2024 £
Stock	207,799	107,611

EMMAUS PRESTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	34,856	50,099
Other debtors	42,983	28,245
Prepayments and accrued income	44,173	52,342
	<u>122,012</u>	<u>130,686</u>

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	4,995	11,234
Trade creditors	114,382	89,766
Other creditors	21,291	19,409
Accruals and deferred income	34,879	86,453
	<u>175,547</u>	<u>206,862</u>

EMMAUS PRESTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 July 2023 £	Movement in funds		Balance at 1 July 2024 £	Movement in funds		Balance at 30 June 2025 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Preston Property	150,000	-	-	150,000	-	-	150,000
Burnley Property	193,074	-	-	193,074	-	-	193,074
Free Streets	9,975	-	-	9,975	-	-	9,975
Rochdale Store	-	5,440	(5,440)	-	-	-	-
Other Miscellaneous Grants	-	1,812	(602)	1,210	2,924	(3,050)	1,084
	353,049	7,252	(6,042)	354,259	2,924	(3,050)	354,133

Preston Property - This relates to the purchase and development of The Birches property which was used to create an Emmaus community in Preston.

Burnley Property - This relates to the Burnley Emmaus House property which was used to create the Emmaus Community in Burnley.

Free Streets - This relates to the homeless outreach project in Burnley.

Rochdale Store - This relates to utility and repairs costs in Rochdale.

EMMAUS PRESTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 June 2025
	£	£	£	£	£	£
Securing premises	100,000	-	-	-	-	100,000
General funds	510,430	961,243	(1,019,467)	-	3,499	455,705
	<u>610,430</u>	<u>961,243</u>	<u>(1,019,467)</u>	<u>-</u>	<u>3,499</u>	<u>555,705</u>
	<u>610,430</u>	<u>961,243</u>	<u>(1,019,467)</u>	<u>-</u>	<u>3,499</u>	<u>555,705</u>
Previous year: At 1 July 2023	£	£	£	£	£	At 30 June 2024
						£
Securing premises	-	-	-	100,000	-	100,000
General funds	800,187	857,833	(1,073,138)	(100,000)	25,548	510,430
	<u>800,187</u>	<u>857,833</u>	<u>(1,073,138)</u>	<u>-</u>	<u>25,548</u>	<u>610,430</u>
	<u>800,187</u>	<u>857,833</u>	<u>(1,073,138)</u>	<u>-</u>	<u>25,548</u>	<u>610,430</u>

Securing premises - This designated fund represents the amount set aside for securing future retail & commercial premises for trade.

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 30 June 2025:			
Tangible assets	30,160	343,074	373,234
Investments	338,969	-	338,969
Current assets/(liabilities)	186,576	11,059	197,635
	<u>555,705</u>	<u>354,133</u>	<u>909,838</u>
	<u>555,705</u>	<u>354,133</u>	<u>909,838</u>

EMMAUS PRESTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	36,028	343,074	379,102
Investments	335,470	-	335,470
Current assets/(liabilities)	238,932	11,185	250,117
	<u>610,430</u>	<u>354,259</u>	<u>964,689</u>

21 Contingent liabilities

Grants received from the Emmaus UK Solidarity Fund between 2001 and 2021 totalled £295,000. These would become repayable in the event that Emmaus Preston ceased to be a member of the Emmaus UK Federation to the extent that donations to Emmaus UK Federation did not equal this sum.

On 30 April 2022 Emmaus Preston and Emmaus Burnley merged. The contingent liability from Burnley of £145,000 was added to the contingent liability of Emmaus Preston, along with the £224,000 loan from Emmaus UK to Burnley.

The total contingent liability in Emmaus Preston now stands at £664,000 (2024: £664,000).

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

23 Cash generated from operations

	2025 £	2024 £
Deficit for the year	(54,851)	(188,547)
Adjustments for:		
Investment income recognised in statement of financial activities	(17,779)	(14,524)
(Gain)/loss on disposal of tangible fixed assets	-	3,817
Fair value gains and losses on investments	(3,499)	(25,548)
Depreciation and impairment of tangible fixed assets	16,770	13,513
Movements in working capital:		
(Increase) in stocks	(100,188)	(572)
Decrease/(increase) in debtors	8,674	(32,236)
(Decrease) in creditors	(31,315)	(21,529)
Cash absorbed by operations	<u>(182,188)</u>	<u>(265,626)</u>

24 Analysis of changes in net funds

The charity had no material debt during the year.