



Built on the Rock International Ministries

Trustees' Report and Accounts 5 April
2025

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 5 APRIL 2025**

Trustees	1. Mr Louis Reid 2. Miss Lesa Toni Greaves 3. Miss Vanessa Brown
Charity registered Number	1073618
Date of charitable registration	28 January 1999
Principal office	140 Boundary Road Walthamstow London E17 8LA
Secretary	Mrs Valerie Marche
Independent examiners	Carol Williams MAAT
Bankers	Barclays Bank PLC

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2025

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of Built on The Rock International Ministries for the year ended 5 April 2025. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

Structure, governance and management

The 3 Trustees are:

1. Mr Louis Reid
2. Miss Lesa Toni Greaves
3. Miss Vanessa Brown

Governing document:

Built On the Rock International Ministries is an unincorporated charitable organisation formed on 17 February 1998 and registered as a charity on 28 January 1999. The charity is governed by a declaration of trust dated 17 February 1998 and amended by a deed dated 5 December 2014.

Recruitment and appointment of trustees:

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principal risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the event of adverse condition(s).

The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

Public Benefit:

The trustees are of the opinion that they have complied with the duty in Section 4 of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2025

Objectives and activities:

The charity's mission is to collaborate with individuals, empowering them to realise their potential by being guided by spiritual and life values. In doing so, the charity aims to create a positive impact on both their local and global community.

The charity's objectives are:

- To advance the teachings and principles of the Christian faith.
- To aid individuals facing situations of necessity, difficulty or those who are elderly or unwell.
- To alleviate suffering associated with such circumstances.
- To actively encourage and support charitable initiatives that contribute to the well-being of communities in London and across the wider United Kingdom

Activities and Achievements

Throughout the past year, the main activities during the year included.

1. Community Outreach & Support

- Hosting an **Annual Love Day** and food distributed to the local community valentine's weekend.
- Hosting an **Annual Easter programme**: Easter luncheon and the distribution of easter eggs to children.
- **Back to school support**: Provision of school bags and supplies for children and young people.
- **Annual Christmas Luncheon**: Hot meals provided for those experiencing hardship and homelessness.
- **Essential Supplies Delivery**: Groceries and household items delivered to vulnerable individuals.
- Regular visits to hospitals, hospices, prisons and care homes
- Holding a **Macmillan Coffee Morning**,
- Partnering with **The Hornbeam Community Café & Environment Centre** to support individuals experiencing homelessness and Ukrainian refugees, including donations to their soup kitchen and food pantry.
- Conducting hospitals, hospice, nursing home, and prison visits to offer support and companionship.

2. Health & Well-being

- Games Night: (board games and bingo)
- Running a **Dominoes Club** to encourage social interaction and mental stimulation.
- **Clothing drive**: Collection and distribution of clothing to those in need.

3. Educational & Skills Development

- Collaboration with Thomas Gamuel Primary school food pantry
- Free film nights are held during Easter, Black History Month and Christmas.

4. Community Fellowship & Special Events

- Holding an **Annual Family & Friends Picnic/Sports Day**
- Partnership with Waltham Forest Community Living Rooms network, providing residents with free access to welcoming community spaces across the borough
- Joint venture with Morrisons, Walthamstow providing items for Christmas stockings for children in the community.
- Recognition Ceremony: Awards presented to community members in recognition of service and contribution
- Partnership with Waltham Forest Council to deliver a funded Summer Arts and Crafts programme.

5. Religious & Pastoral Services

- Weekly Sunday worship services open to all
- Ceremonial support includes **christenings, weddings, baptisms, and funerals**.
- Running **The Rock Kids Crew and Youth Group**, Men's huddle, women's connection, Seniors club and a Book club. Supporting Adults and children's spiritual and personal growth.

Financial review:

The charity recorded a deficit for the year ended 5 April 2025. This does not indicate that the charity has run out of money or is unable to continue its activities.

The deficit primarily arises from the inclusion of depreciation on the church building and other fixed assets. Depreciation is a non-cash accounting charge required under charity accounting rules to reflect the use of long-term assets over time. It does not involve any cash payment.

During the year, depreciation of £72,702 was charged, the majority of which relates to the church property. This significantly reduced the reported result for the year but had no impact on the charity's cash position.

At the year end, the charity held cash balances of approximately £12,200. In addition, the Balance Sheet includes creditors and accruals totaling £50,074, which relate to costs incurred before the year end but paid shortly afterwards, including utilities, professional fees, repairs and maintenance, and other operating costs.

The trustees note that the charity remains asset-rich, with tangible fixed assets of approximately £1.94 million at the year end. The trustees continue to monitor cash flow carefully and are satisfied that the charity remains a going concern.

Plans for future periods:

To expand our impact, we plan to introduce and enhance several initiatives across three key areas:

1. Building and Facilities Improvements

A key priority for the coming year is the improvement and maintenance of the church building to ensure it remains safe, welcoming, and fit for purpose. Planned works include:

- **Major roof repairs**, supported by funds already raised through the Roof Fundraiser
- **Plumbing repairs and upgrades** to improve reliability and accessibility
- General maintenance to enhance comfort, safety, and energy efficiency

These improvements will enable the building to better support worship, community programmes, and external partnerships.

2. Children, Young People, and Families

The trustees plan to expand provision for children and young people, responding to growing local need. Future activities include:

- **After-school tutoring and homework support**, in partnership with local schools and volunteers
- **School holiday programmes**, offering structured activities, meals, and enrichment during Easter, summer, and Christmas breaks
- Continued delivery of back-to-school support, youth clubs, and children's ministry activities

These initiatives aim to support educational development, wellbeing, and positive social engagement.

3. Older Adults and Social Connection

The **Seniors Club** will be further developed to reduce isolation and promote wellbeing among older members of the community. Plans include additional social activities, guest speakers, wellbeing sessions, and intergenerational events involving young people and families.

4. Community Support and Outreach

The church will continue and, where possible, expand its support for vulnerable individuals and families. Planned activity includes:

- Ongoing food distribution, essential supplies delivery, and clothing support
- Continued partnerships with local schools, community cafés, supermarkets, and Waltham Forest Council
- Participation in borough-wide initiatives such as Community Living Rooms
- Seasonal programmes including Love Day, Easter and Christmas community meals, and cultural film nights

The trustees also intend to strengthen outreach to hospitals, care homes, and other institutions, maintaining a visible and compassionate presence in the wider community.

5. Fundraising and Governance

Fundraising activities will continue to support both general charitable purposes and specific restricted projects, including building works. The trustees will also focus on strengthening governance, volunteer development, and trustee capacity, following the appointment of a new trustee in December 2025 (post year end).

Through these future plans, we remain committed to serving our community by fostering well-being, inclusivity, and spiritual growth. We look forward to another year of impactful work and meaningful engagement.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2025

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP 2019(FRS 102);
- make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to independent examiner

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 9, confirm, so far as we are aware, that:

- There is no relevant information of which Charity's independent examiners are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner are aware of that information.

Independent Examiner:

The Charity's independent examiner, Carol Williams MAAT, (Accountant).

This report was approved on 19th January 2026 by the Trustees on and signed on their behalf by:



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Vanessa Brown

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUILT ON THE ROCK

I report on the financial statements of the charity for the year ended 5 April 2025 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

– Key Accounting Judgements

- Accounts prepared under Charities SORP (FRS 102), accruals basis
- Depreciation charged in line with accounting policy (£72,702)
- Large deficit driven primarily by non-cash depreciation
- Charity holds significant tangible fixed assets (£1.94m)
- Low cash balance at year end (£12.2k) explained by timing of receipts and payments
- Creditors and accruals (£55,874) represent costs incurred pre-year end and paid post-year end
- No indication of insolvency or going concern issues



Carol Williams

Dated: 19th January 2026

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 5 April 2025

		Unrestricted	Restricted	Total Funds	Total Funds
		2025	2025	2025	2024
	Notes	£	£	£	£
Incoming resources	2				
General offerings		63,263		63,263	102,445
Gift Aid		9,598	-	9,598	10,790
Other Income		11,085	6,415	17,500	-
Total Incoming resources		83,946	6,415	90,361	113,325
Resources expended	3				
Direct charitable expenditure		157,425	-	157,425	104,806
Governance costs		3,584		3,584	2,760
Depreciation		72,702	-	72,702	18,247
Total Resources expended		233,711	-	233,711	125,813
Movement in total fund for the year- Net income / (expenditure) For the year		(160,265)	6,415	(153,850)	(12,578)
Net Gain /(Loss) on investment		-	-	-	-
Fund balance brought forward		2,047,804	1,000	2,048,804	2,061,382
Fund balance carried forward		1,887,539	6,415	1,894,954	2,048,804

BALANCE SHEET
AS AT 5 April 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets			1,938,629		1,995,385
CURRENT ASSETS					
Debtors		-			
Cash at bank		12,199		17,877	
		<u>12,199</u>		<u>17,877</u>	
CREDITORS: amounts falling due within one year		(55,874)		-	
NET CURRENT ASSETS			<u>(43,675)</u>		<u>15,117</u>
TOTAL ASSET LESS CURRENT LIABILITIES			<u>1,894,954</u>		<u>2,048,804</u>
NET ASSETS			<u>1,894,954</u>		<u>2,048,804</u>
CHARITY FUNDS					
Unrestricted funds		1,887,539		2,047,804	
Restricted funds		7,415		1,000	
Designated fund					
TOTAL FUNDS			<u>1,894,954</u>		<u>2,048,804</u>

The financial statements were approved on 19/01/2026 by the Trustees on and signed on their behalf, by:



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Vanessa Brown

The notes on pages 11 to 13 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 5 APRIL 2025**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (second edition – October 2019).

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 5TH APRIL 2025

1.5 Tangible Fixed Asset

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	2.5% Straight Line
Office and musical equipment	20% on cost
Fixtures and fittings	20% on cost
Computer Equipment.	20% on cost

2. VOLUNTARY INCOME

	2025	2024
	£	£
Donations from individuals	63,263	101,445
Gift Aid	9,598	10,790
Other income	17,500	-
Total Income	90,361	113,235

3. TRUSTEES REMUNERATION & EXPENSES

Mrs Navlette McFarlane Sawyer was employed as Pastor of the church and paid £27,850.92 for the year ended 5 April 2025.



4. DEBTORS

	2025	2024
	£	£
Amount falling due within one year:		
Prepayments & Other Debtors	-	
Amounts falling due after more than one year: Amount receivable on property sale	-	
	<u>-</u>	<u></u>

NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 5TH APRIL 2025

5. CREDITORS

	2025	2024
	£	£
Amount falling due within one year:		
Accruals	55,874	2,760
Total	<hr/> 55,874	<hr/> 2,760

Explanation of Creditors and Cash Position

At the year end, the charity held cash balances of approximately £12,200. This does not reflect the total level of expenditure incurred during the year.

Under accrual accounting, costs relating to the year ended 5 April 2025 are recognised even where payment was made after the year end. As a result, the Balance Sheet includes creditors and accruals totaling £55,874, which primarily relate to utilities, professional fees, repairs and maintenance, and other operating costs incurred before the year end.

The trustees note that this position is typical for the charity, which is asset-rich but experiences tight cash flow at certain points during the year. The trustees continue to monitor cash flow closely and are satisfied that the charity remains a going concern.

6. TANGIBLE FIXED ASSET

	Leasehold Property	Office & Musical equipment	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
COST					
At 6 April 2024	2,720,000	41,816	95,175	5,412	2,862,403
Additions	-	-	1,200	-	1,200
Disposal	-		-	-	
At 5 April 2025	2,720,000	41,816	96,375	5,412	2,863,603
DEPRECIATION					
At 6 April 2024	724,615	41,816	95,175	5,412	867,018
Charge for the year	72,462		240		72,702
At 5 April 2025	797,077	41,816	95,415	5,412	939,720
NET BOOK VALUE					
At 5 April 2025	1,922,923		960		1,938,629
At 5 April 2024	1,996,385				1,995,385

**DETAILED INCOME & EXPENDITURE:
FOR THE YEAR ENDED 5 APRIL 2025**

INCOME	2025	2024 comparative
	£	£
Donations and legacies		
General donations	63,263	102,445
Gift Aid	9,598	10,790
Other Income	17,500	
Total incoming resources	90,361	113,235
EXPENDITURE:		
Support costs:		
Wages & Salaries	22,501	26,638
Pension	2,433	2,433
Water rates	663	663
Insurance	3,006	3,006
Light and heat	5,465	5,465
Telephone	238	238
Printing, postage and stationery	3,875	3,875
Advertising	-	-
Computer and internet	463	463
Equipment maintenance	1,480	1,480
Equipment leasing and hire	384	384
Repairs	7,738	7,738
Musicians	20,700	20,700
Travelling and parking permits		60
Subsistence		
Cleaning and waste disposal	6330	6,330
Licenses		159
Subscriptions	1,597	1,597
Sundry expenses	1,118	1,118
Loan repayments		
HR & Secretarial services	5,493	5,493
	86,359	86,359
Finance		
Bank charges		

DETAILED INCOME & EXPENDITURE (Continued) FOR THE YEAR ENDED 5 APRIL 2025	2025	2024 comparative
Other		
Depreciation of Buildings	72,462	17,020
Depreciation of fixtures & fittings	240	875
		552
	<u>72,702</u>	<u>18,247</u>
Governance costs		
Accountancy and payroll	1,100	840
Legal fees	2,484	1,920
	<u>3,584</u>	<u>2,760</u>
Total resource expended	(233,711)	107,556
Net income/(expenditure)	<u><u>(153,850)</u></u>	<u><u>5,669</u></u>