

Registered Charity No - 1073618



Built on the Rock International Ministries

Trustees' Report and Accounts 5 April
2021

CONTENTS	PAGE
Legal and Administrative Details	2
Trustees' Report	3
Independent Examiners' Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 5 APRIL 2021**

Trustees	1. Dr Harold Carl McFarlane 2. Mr Louis Reid 3. Mrs Navlette McFarlane-Sawyer
Charity registered Number	1073618
Date of charitable registration	28 January 1999
Principal office	140 Boundary Road Walthamstow London E17 8LA
Secretary	Rev Angela McFarlane
Independent examiners	Patsy Alexander ACMA MSC C/O -GoodtoGive
Bankers	Barclays Bank PLC

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2021

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of Built on the rock for the year ended 5 April 2021. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

Structure, governance and management

The 3 Trustees are:

1. Dr Harold Carl McFarlane
2. Mr Louis Reid
3. Mrs Navlette McFarlane-Sawyer

The Trustees play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a strong team of Advisory board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation.

Governing document:

Built on the rock is an unincorporated charitable organisation formed on 17 February 1998 and registered as a charity on 28 January 1999. The charity is governed by a declaration of trust dated 17 February 1998 and amended by a deed dated 5 December 2014.

Recruitment and appointment of trustees:

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principle risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the event of adverse condition(s).

The trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate the significant risks.

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2021

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

To advance the Christian faith in accordance with the statements of beliefs appearing in the schedule hereto in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Financial review:

The largest contribution to the charity for the year came from general offerings. The charity has begun its charitable activities from April 2014.

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

Plans for future periods:

The Charity plans to develop various fundraising strategies to include community outreach. Besides community outreach and events, the charity is aiming to achieve its targets through securing donations from willing individuals. A development board may be created to help include other avenues of fundraising to be included in the yearly programme.

Statement of Board of Trustees' responsibilities

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2021

assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to independent examiner


We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner:

The Charity's independent examiner, Patsy Alexander ACMA MSC C/o Good to Give LTD, has indicated their willingness to continue in office and offer themselves for appointment.

This report was approved by the Trustees on and signed on their behalf by:

A handwritten signature in blue ink, consisting of a large loop followed by a series of smaller loops and a final horizontal stroke.

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUILT ON THE ROCK

I report on the financial statements of the charity for the year ended 5 April 2021 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

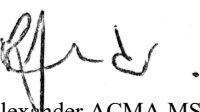
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Patsy Alexander ACMA MSC

Dated: 21/03/2022

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 5 APRIL 2021

		Unrestricted	Restricted	Total Funds	Total Funds
		2021	2021	2021	2020
	Notes	£	£	£	£
Incoming resources	2				
General offerings		59,165	-	59,165	93,751
Gift Aid		1,727	-	1,727	11,860
Other Income		-	-	-	40
Total Incoming resources		60,892	-	60,892	105,651
Resources expended	3				
Direct charitable expenditure		151,481	-	151,481	139,011
Governance costs		1,820	-	1,820	1,820
Total Resources expended		153,301	-	153,301	140,831
Movement in total fund for the year- Net income / (expenditure) For the year		(92,409)	-	(92,409)	(35,180)
Net Gain /(Loss) on investment		-	-	-	-
Fund balance brought forward		3,164,763	-	3,164,763	3,199,943
Fund balance carried forward		3,072,354	-	3,072,354	3,164,763

BALANCE SHEET
AS AT 5 APRIL 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets			2,006,029		1,998,123
CURRENT ASSETS					
Debtors		890,609		889,329	
Cash at bank		175,716		277,695	
		<u>1,066,325</u>		<u>1,167,024</u>	
CREDITORS: amounts falling due within one year					
		-		384	
NET CURRENT ASSETS			<u>1,066,325</u>		<u>1,166,640</u>
TOTAL ASSET LESS CURRENT LIABILITIES			<u>3,072,354</u>		<u>3,164,763</u>
NET ASSETS			<u>3,072,354</u>		<u>3,164,763</u>
CHARITY FUNDS					
Unrestricted funds		3,072,354		3,164,763	
Restricted funds		-		-	
TOTAL FUNDS			<u>3,072,354</u>		<u>3,164,763</u>

The financial statements were approved by the Trustees on and signed on their behalf, by:



The notes on pages 9 to 13 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 5 APRIL 2021**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 5 APRIL 2021

1.5 Tangible Fixed Asset

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office and musical equipment	20% on cost
Fixtures and fittings	20% on cost

2. VOLUNTARY INCOME

	2021	2020
	£	£
Donations from individuals	59,165	93,951
Gift Aid	1,727	11,860
Other income	-	40
Total Income	60,892	105,651

3. TRUSTEES EXPENSES

There were no Trustee expenses paid for the year ended 5 April 2021 and none paid in 2020.

4. DEBTORS

	2021	2020
	£	£
Amount falling due within one year:		
Prepayments & Other Debtors	30,609	29,329
Amounts falling due after more than one year: Amount receivable on property sale	860,000	860,000
	890,609	889,329

5. CREDITORS

	2021	2020
	£	£
Amount falling due within one year:		
Taxation and social security	-	384
Total	-	384

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED 5 APRIL 2021

6. TANGIBLE FIXED ASSET

	Leasehold Property	Office & Musical equipment	Fixtures & Fittings	Total
	£	£	£	£
COST				
At 6 April 2020	1,996,385	43,191	21,071	2,060,647
Additions	-	4,373	4,924	9,297
Disposal	-	-	-	-
At 5 April 2021	1,996,385	47,564	25,995	2,069,944

DEPRECIATION

At 6 April 2020	-	43,191	20,093	63,284
Charge for the year	-	875	1,963	2,838
At 5 April 2021	-	44,066	22,056	66,162

**NET BOOK
VALUE**

At 5 April 2021	1,996,385	3,498	3,939	2,003,822
At 5 April 2020	1,996,385	-	978	1,997,363

	Motor Vehicle	Computer Equipment	Total
	£	£	£
COST			
At 6 April 2020	4,400	14,020	18,420
Additions	-	2,759	2,759
Disposal	-	-	-
At 5 April 2021	4,400	16,779	21,179

DEPRECIATION

At 6 April 2020	3,640	14,020	17,660
Charge for the year	760	552	1,312

At 5 April 2021	4,400	14,020	18,972
-----------------	-------	--------	--------

**NET BOOK
VALUE**

At 5 April 2021	-	2,207	2,207
At 5 April 2020	760	-	760

**DETAILED PROFIT & LOSS ACCOUNT:
YEAR ENDED 5 APRIL 2021**

INCOME & EXPENDITURE	2021	2020
	£	£
Donations and legacies		
General donations	59,65	93,751
Gift Aid	1,727	11,860
Investment income		
Investment Income	-	40
Total incoming resources	<u>60,892</u>	<u>105,651</u>

EXPENDITURE:

Support costs:

Wages	51,415	60,100
Water rates	924	1,881
Insurance	3,909	3,374
Light and heat	8,540	9,636
Telephone	5,001	4,835
Printing, postage and stationery	1,954	1,393
Advertising	525	408
Computer and internet	2,186	2,238
Equipment maintenance	1,780	1,780
Equipment leasing and hire	8,714	9,057
Repairs	13,171	21,826
Travelling and parking permits	2,681	5,724
Subsistence	2,750	2,225
Cleaning and waste disposal	5,237	4,516
Licenses	155	155
Subscriptions	742	360
Sundry expenses	1,616	1,607
Loan repayments	33,573	0
Carried forward	<u>144,873</u>	<u>131,122</u>

**DETAILED PROFIT & LOSS ACCOUNT:
YEAR ENDED 5 APRIL 2021**

Brought forward	144,873	131,122
Secretarial services	1,280	1,280
	132,402	124,777
Finance		
Bank charges	1,178	1,515
	1,178	1,515
Other		
Depreciation of fixtures & fittings	1,963	4,214
Depreciation of office and musical equipment	875	-
Depreciation of motor vehicles	760	880
Depreciation of computer equipment	552	-
	4,150	5,094
Governance costs		
Accountancy and payroll	1,820	1,820
Legal fees	-	-
	1,820	1,820
Total resource expended	153,301	140,831
Net expenditure before gains and losses	(92,409)	(35,180)
Realised recognised gains and losses		
Realised gains/(losses) on investment property	0	0
Net income/(expenditure)	(92,409)	(35,180)