

North West Army Cadet Force (NWACF) Trust Fund**Year ended 31st March 2024****Accounts****Income & Expenditure for the year ending 31st March 2024**

	2024		2023	
<u>Income</u>	£	£	£	£
Moss Side Leyland Rent	0		0	
Donations	250		2,250	
Gift Aid	0		0	
Investment Income	17,313		13,404	
Rental Income	10,488		4,988	
Invested Deposit Interest	0		0	
Bank Interest	1,038		96	
Tax Claimable	0		0	
Total Income		29,088		20,738
<u>Expenditure</u>				
Fundraising expenses	0		0	
Management fee	6,998		6,595	
Grants	9,126		19,152	
Audit Fee	330		271	
General Expenses	0		0	
Trust Meeting Lunch	0		0	
Administrative Fee	0		0	
Total Expenditure		(16,454)		(26,018)
Excess of Expenditure over Income		12,636		(5,280)
Profit/(Loss) on Sale of Investments		0		(3,112)
Gains/(Losses) on Investments Unrealised		50,773		(36,679)
Net Movement in Funds		63,408		(45,071)

Balance Sheet for the year ending 31st March 2024**Assets**

Investments (held at market value)	595,345	555,719
Land at Weaverham (at valuation)	15,000	15,000
Land at Moss Side, Leyland (at valuation)	40,000	40,000
Cash at bank - Current Account	60,693	45,914
Cash at bank - Deposit Account	11,981	8,789
Investec deposit account	5,683	1,534
Investec debtor	2	(1,990)
Total Assets	728,703	664,966

Liabilities

Capital Reserve re Land at Moss Side, Leyland	(40,000)	(40,000)
Other Creditors	(544)	(214)
Retained Surplus - brought forward	624,752	669,823
Excess of Income over Expenditure for current year	<u>63,408</u>	<u>(45,071)</u>
	(688,160)	(624,752)
Total Liabilities	<u>(728,704)</u>	<u>(664,966)</u>
Investments at Cost	502,978	502,978
Investments at Market Value	595,345	555,719