

MANCHESTER NEUROLOGICAL RESEARCH TRUST FUND

England & Wales · Charity number 1073581

Details

Status	Registered
Legal form	Trust
Registered	1999-01-28
Register	View on the Charity Commission register

Contact

Address	Cerebral Function Unit Manchester Neuroscience Centre Salford Royal NHS Foundation Trust Salford M6 8HD
Phone	01612062561
Email	anna.richardson@srft.nhs.uk
Website	www.cfu.org.uk

Activities

Objects: RESEARCH AND SCIENTIFIC INVESTIGATION INTO PROBLEMS RELATING TO THE CAUSATION, PREVENTION, DIAGNOSIS OR TREATMENT OF ILLNESSES RESULTING FROM DISEASE OR DISORDERED FUNCTION OF THE NERVOUS SYSTEM

Activities: Research and scientific investigation into problems relating to causation, prevention, diagnosis or treatment of illness resulting from disease or disordered function of the nervous system. The focus of the Charity's work is on dementia.

Classification

- **How:** Provides Other Finance, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** People With Disabilities

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£33,152	£6,186	-	-
2024-04-05	£36,320	£992	-	-
2023-04-05	£29,431	£11,855	-	-
2022-04-05	£30,593	£3,954	-	-
2021-04-05	£27,469	£22,412	-	-

Trustees

Name	Role	Appointed
DR ANNA RICHARDSON		
Dr Christopher Kobylecki		2020-03-06
Dr Matthew Jones		2020-03-06

MANCHESTER NEUROLOGICAL RESEARCH TRUST FUND

England & Wales - Charity number 1073581

Accounts

Manchester Neurological Research Trust Fund

**Annual Report and
Receipts And Payments Accounts**

for the year ended 5 April 2025

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2025

The Trustees present their annual report and unaudited financial statements for the year ended 5 April 2025.

Reference and Administrative Information

Charity name Manchester Neurological Research Trust Fund

Charity Registration Number 1073581

Registered Office Cerebral Function Unit
Manchester Neuroscience Centre
Salford Royal NHS Foundation Trust
Salford
M6 8HD

Trustees

Dr Anna Richardson
Dr Matthew Jones
Dr Christopher Kobylecki

Key management personnel

The charity has no employees. Management is provided by the board of trustees

Independent Examiner

Paul Cowham MA FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

Bankers

Adam & Company
6 Adelaide Street
London
WC2N 4HZ

Coutts Bank
440 Strand
London WC2

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2025

Structure, governance and management

Company status

The charity is an unincorporated charity constituted under a trust deed dated 28 December 1953.

Governing document

The charity's governing document is a trust deed dated 28 December 1953.

Recruitment and appointment of Trustees

Appointment of other trustees is at the discretion of the serving trustees. Training would be offered to new trustees by the existing trustees.

All decisions made on behalf of the charity are made by the trustees.

Risk Management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Objectives and activities

Objects and aims

The objectives and activities of the charity are research and scientific investigation into the causation, prevention, diagnosis and treatment of illness resulting from disease of the nervous system. The focus of the Trust's activities is on dementia research. The Charity supports clinically based research as well as collaborative research with basic scientists from national and international academic research centres.

The trustees confirm that they have referred to guidance contained in the Commission's General Guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

The group continues to be actively involved in a number of different clinical & clinicopathological research projects related to the dementias & related neurodegenerative disorders.

The charity also funds a research assistant with the cerebral function unit at the Manchester Neurosciences Centre. The post includes updating and maintenance of our clinical research database and provides essential support for research study recruitment by screening clinics for suitable participants in ongoing studies, data collection, preparation and analysis for current research projects.

The charity sponsored the presentation of research at the international frontotemporal dementia conference, including work on behaviour & cognition in frontotemporal dementia, apraxia phenotypes in frontotemporal lobar degeneration and progressive aphasia.

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2025

Financial review and reserves policy

During the year the charity received donation income of £547 (2024: £2,893), investment income of £32,605 (2024: £30,985). £6,186 (2024: £nil) was used in furtherance of the charity's objectives.

The charity had cash reserves of £240,316 as at 5 April 2024 (2024: 211,339). The trustees recognise that this is in excess over what it needs and are planning on ways to spend this in advance of the charity's objects. This should help bring reserves down to a more realistic level.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements[
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on their behalf by:

ARichardson
..... Dr Anna Richardson

10/04/2026
..... Date

Independent Examiner's Report to the Trustees of

Manchester Neurological Research Trust Fund

I report on the accounts of the charity for the year ended 5th April 2025 which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

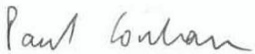
In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Cowham FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

13 April 2026

Date

Manchester Neurological Research Trust Fund

Year ending 5 April 2025

Receipts and Payments Accounts

	2025	2024
	Unrestricted funds £	Unrestricted funds £
Receipts		
Bank interest	2,999	2,592
Investment income	32,605	30,835
Donations	547	2,893
Sale of investments	-	-
Total receipts	<u>36,151</u>	<u>36,320</u>
Payments		
Research activities		
Research tools	2,757	-
Conference fees	2,857	-
CFU website	572	-
Pathological processing	-	-
PHD study	-	-
	<u>6,186</u>	<u>-</u>
Administrative costs		
Portfolio management fees	-	-
Independent examiner's fees	750	750
Legal and professional fees	-	-
Bank charges	22	10
Just giving charges	216	232
	<u>988</u>	<u>992</u>
Total payments	7,174	992
Net of receipts/(payments)	<u>28,977</u>	<u>35,328</u>
Cash funds last year end	211,339	176,011
Cash funds this year end	<u><u>240,316</u></u>	<u><u>211,339</u></u>

Manchester Neurological Research Trust Fund

Year ending 5 April 2025

Statement of assets and liabilities at the end of the year

		2025	2024
	Notes	Unrestricted funds £	<i>Unrestricted funds as restated £</i>
Cash funds			
Bank balances	1	240,301	211,324
Cash held by investment managers		15	15
		<u>240,316</u>	<u>211,339</u>
Investment assets			
		Cost	Cost
32512.298 M&G Charifund Units, market value at 31 March 2025 £493,634 (31 March 2024 £473,405)		172,909	172,909
115423.7 Brown and Shipley Growth 1 Fund Units, market value at 31 March 2025: £248,808 (31 March 2024: £247,703)		140,484	140,484
14 Smith and Nephew US\$20 shares		12	12
		<u>313,405</u>	<u>313,405</u>
Assets retained for the charity's own use			
		Cost	Cost
Research laptop		774	774
Microscopy equipment		4,000	4,000
		<u>4,774</u>	<u>4,774</u>
Liabilities			
Professional fees		<u>1,500</u>	<u>1,500</u>

Signed on behalf of the trustees:

Dr Anna Richardson

Name

ARichardson

Signed

10/04/2026

Date

MANCHESTER NEUROLOGICAL RESEARCH TRUST FUND

England & Wales - Charity number 1073581

Accounts

Manchester Neurological Research Trust Fund

**Annual Report and
Receipts And Payments Accounts**

for the year ended 5 April 2024

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2024

The Trustees present their annual report and unaudited financial statements for the year ended 5 April 2024.

Reference and Administrative Information

Charity name Manchester Neurological Research Trust Fund

Charity Registration Number 1073581

Registered Office Cerebral Function Unit
Manchester Neuroscience Centre
Salford Royal NHS Foundation Trust
Salford
M6 8HD

Trustees

Dr Anna Richardson
Dr Matthew Jones
Dr Christopher Kobylecki

Key management personnel

The charity has no employees. Management is provided by the board of trustees

Independent Examiner

Paul Cowham MA FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

Bankers

Adam & Company
6 Adelaide Street
London
WC2N 4HZ

Coutts Bank
440 Strand
London WC2

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2024

Structure, governance and management

Company status

The charity is an unincorporated charity constituted under a trust deed dated 28 December 1953.

Governing document

The charity's governing document is a trust deed dated 28 December 1953.

Recruitment and appointment of Trustees

Appointment of other trustees is at the discretion of the serving trustees. Training would be offered to new trustees by the existing trustees.

All decisions made on behalf of the charity are made by the trustees.

Risk Management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Objectives and activities

Objects and aims

The objectives and activities of the charity are research and scientific investigation into the causation, prevention, diagnosis and treatment of illness resulting from disease of the nervous system. The focus of the Trust's activities is on dementia research. The Charity supports clinically based research as well as collaborative research with basic scientists from national and international academic research centres.

The trustees confirm that they have referred to guidance contained in the Commission's General Guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

The group continues to be actively involved in a number of different clinical & clinicopathological research projects related to the dementias & related neurodegenerative disorders.

We continue to sponsor a research fellow in his PhD (University of Manchester) with the project aimed at improving diagnosis, prognosis, and treatment for Primary Progressive Aphasia using neuropsychology, neuroimaging, and neurostimulation techniques.

The charity also funds a research assistant with the cerebral function unit at the Manchester Neurosciences Centre. The post includes the updating and maintenance of our clinical research database and provides essential support for research study recruitment by screening clinics for suitable participants in ongoing studies. Additionally, assistance with data collection, preparation and analysis for current research projects. (This hasn't appeared to date on the accounts, as they are employed through the NHS care organisation & we are awaiting invoices).

We have had a number of successful research projects culminating in publications & presentations, including work on Behaviour & Cognition in FTD (frontotemporal dementia), Frontal lobe cognitive & behavioural features in PSP (progressive supranuclear palsy) & Transcortical direct current stimulation in PPA (primary progressive aphasia).

We aim to retain the research assistant post as a recurrent appointment given its importance in facilitating our research projects & publications.

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2024

Financial review and reserves policy

During the year the charity received donation income of £2,893 (2023: £500), investment income of £30,835 (2023: £28,931). £nil (2023: £11,855) was used in furtherance of the charity's objectives.

The charity had cash reserves of £211,339 as at 5 April 2024 (2023: 176,011). The trustees recognise that this is in excess over what it needs and are planning on ways to spend this in advance of the charity's objects. This should help bring reserves down to a more realistic level.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements[
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on their behalf by:

AMTRich
..... Dr Anna Richardson

05/06/2025
..... Date

Independent Examiner's Report to the Trustees of

Manchester Neurological Research Trust Fund

I report on the accounts of the charity for the year ended 5th April 2024 which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Cowham FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

Date

Manchester Neurological Research Trust Fund

Year ending 5 April 2024

Receipts and Payments Accounts

	2024	2023
	Unrestricted funds	<i>Unrestricted funds as restated</i>
Receipts	£	£
Bank interest	2,592	671
Investment income	30,835	28,931
Donations	2,893	500
Sale of investments	-	-
Total receipts	<u>36,320</u>	<u>30,102</u>
Payments		
Research activities		
Research laptop	-	774
Conference expenses	-	580
CFU website	-	571
Pathological processing	-	680
PHD study	-	9,250
	<u>-</u>	<u>11,855</u>
Administrative costs		
Portfolio management fees	-	-
Independent examiner's fees	750	750
Legal and professional fees	-	-
Bank charges	10	5
Just giving charges	232	216
	<u>992</u>	<u>971</u>
Total payments	992	12,826
Net of receipts/(payments)	<u>35,328</u>	<u>17,276</u>
Cash funds last year end	176,011	158,735
Cash funds this year end	<u><u>211,339</u></u>	<u><u>176,011</u></u>

Manchester Neurological Research Trust Fund

Year ending 5 April 2024

Statement of assets and liabilities at the end of the year

		2024	2023
	Notes	Unrestricted funds £	<i>Unrestricted funds as restated £</i>
Cash funds			
Bank balances	1	211,324	175,996
Cash held by investment managers		15	15
		<u>211,339</u>	<u>176,011</u>
Investment assets			
		Cost	Cost
32512.298 M&G Charifund Units, market value at 31 March 2024 £473,405		172,909	172,909
115423.7 Brown and Shipley Growth 1 Fund Units, market value at 31 March 2023: £247,703		140,484	140,484
14 Smith and Nephew US\$20 shares		12	12
		<u>313,405</u>	<u>313,405</u>
Assets retained for the charity's own use			
		Cost	Cost
Research laptop		774	774
Microscopy equipment		4,000	4,000
		<u>4,774</u>	<u>4,774</u>
Liabilities			
Professional fees		<u>1,500</u>	<u>1,500</u>

Signed on behalf of the trustees:

Dr Anna Richardson

Name

Signed

Date

MANCHESTER NEUROLOGICAL RESEARCH TRUST FUND

England & Wales - Charity number 1073581

Accounts

Registered charity number 1073581

Manchester Neurological Research Trust Fund

**Annual Report and
Receipts And Payments Accounts**

for the year ended 5 April 2023

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2023

The Trustees present their annual report and unaudited financial statements for the year ended 5 April 2023.

Reference and Administrative Information

Charity name Manchester Neurological Research Trust Fund

Charity Registration Number 1073581

Registered Office Cerebral Function Unit
Manchester Neuroscience Centre
Salford Royal NHS Foundation Trust
Salford
M6 8HD

Trustees

Dr Anna Richardson
Dr Matthew Jones
Dr Christopher Kobylecki

Key management personnel

The charity has no employees. Management is provided by the board of trustees

Independent Examiner

Paul Cowham MA FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

Bankers

Adam & Company
6 Adelaide Street
London
WC2N 4HZ

Coutts Bank
440 Strand
London WC2

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2023

Structure, governance and management

Company status

The charity is an unincorporated charity constituted under a trust deed dated 28 December 1953.

Governing document

The charity's governing document is a trust deed dated 28 December 1953.

Recruitment and appointment of Trustees

Appointment of other trustees is at the discretion of the serving trustees. Training would be offered to new trustees by the existing trustees.

All decisions made on behalf of the charity are made by the trustees.

Risk Management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Objectives and activities

Objects and aims

The objectives and activities of the charity are the research and scientific investigation into the causation, prevention, diagnosis and treatment of illness resulting from disease of the nervous system. The focus of the Trust's activities is on dementia research. The Charity supports clinically based research as well as collaborative research with basic scientists from national and international academic research centres.

The trustees confirm that they have referred to guidance contained in the Commission's General Guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

The clinical research group has continued to collaborate with basic scientists in the University of Manchester, with a research focus on Alzheimer's disease, the frontotemporal dementias and Motor Neurone disease.

Clinicopathological correlation remains a research focus, integrated within the Manchester Brain Bank.

Other work, in collaboration, is aiming to identify biomarkers in serum, in advance of what are hoped to be promising monoclonal antibody treatments becoming available to treat Alzheimer's disease in its early stages.

We continue to sponsor a junior neurologist in his MD, the research performed in collaboration with the Cerebral Function Unit (CFU), Salford Royal Hospital and the University of Manchester. This two-year project focuses upon dementia that begins with pure language problems, known as Primary Progressive Aphasia. These are less common than other forms of dementia and currently have no medical management to halt or improve disease course. This research has developed a novel approach for targeting tDCS which has never before been used for PPA and the work has been presented at a regional neuroscience meeting (MAHSC Neuroscience Showcase 2023). They are currently writing a thesis titled 'Optimising diagnosis, prognosis, and treatment for Primary Progressive Aphasia using neuropsychology, neuroimaging, and neurostimulation' with the overall objective of developing a safe and practical therapy for patients who battle their illness without an effective form of medical treatment.

The charity has employed a psychology assistant to help maintain a clinical research register & screen clinics for patients who may wish to participate in current research studies. They assist with current research projects in the department such as data collection/preparation & neuroimaging data analysis.

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2023

Financial review and reserves policy

During the year the charity received donation income of £500 (2022: £4,169), investment income of £28,931 (2022: £26,411). £11,855 (2022: £2,860) was used in furtherance of the charity's objectives.

The charity had cash reserves of £176,011 as at 5 April 2023 (2022: 158,735). The trustees recognise that this is in excess over what it needs and are planning on ways to spend this in advance of the charity's objects. This should help bring reserves down to a more realistic level and is in line with the charity's objects.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements[
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on their behalf by:

AMT Rich
..... Dr Anna Richardson

30/06/2024
..... Date

Independent Examiner's Report to the Trustees of

Manchester Neurological Research Trust Fund

I report on the accounts of the charity for the year ended 5th April 2023 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

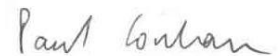
In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Cowham FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

Date 2 July 2024

Manchester Neurological Research Trust Fund

Year ending 5 April 2023

Receipts and Payments Accounts

	2023	2022
	Unrestricted funds	<i>Unrestricted funds as restated</i>
Receipts	£	£
Bank interest	671	13
Investment income	28,931	26,411
Donations	500	4,169
Sale of investments	-	-
Total receipts	<u>30,102</u>	<u>30,593</u>
Payments		
Research activities		
Research laptop	774	-
Conference expenses	580	-
CFU website	571	-
Pathological processing	680	2,760
PHD study	9,250	100
	<u>11,855</u>	<u>2,860</u>
Administrative costs		
Portfolio management fees	-	-
Independent examiner's fees	750	840
Legal and professional fees	-	-
Bank charges	5	38
Just giving charges	216	216
	<u>971</u>	<u>1,094</u>
Total payments	12,826	3,954
Net of receipts/(payments)	<u>17,276</u>	<u>26,639</u>
Cash funds last year end	158,735	132,096
Cash funds this year end	<u><u>176,011</u></u>	<u><u>158,735</u></u>

Manchester Neurological Research Trust Fund

Year ending 5 April 2023

Statement of assets and liabilities at the end of the year

		2023	2022
	Notes	Unrestricted funds £	<i>Unrestricted funds as restated £</i>
Cash funds			
Bank balances	1	175,996	158,720
Cash held by investment managers		15	15
		<u>176,011</u>	<u>158,735</u>
Investment assets			
		Cost	Cost
32512.298 M&G Charifund Units, market value at 31 March 2023 £482,213		172,909	172,909
115423.7 Brown and Shipley Growth 1 Fund Units, market value at 31 March 2022: £244,443		140,484	140,484
14 Smith and Nephew US\$20 shares		12	13
		<u>313,405</u>	<u>313,406</u>
Assets retained for the charity's own use			
		Cost	Cost
Research laptop		774	-
Microscopy equipment		4,000	4,000
		<u>4,774</u>	<u>4,000</u>
Liabilities			
Professional fees		<u>1,500</u>	<u>1,500</u>

Signed on behalf of the trustees:

Dr Anna Richardson
Name



Signed

30/06/2024

Date

MANCHESTER NEUROLOGICAL RESEARCH TRUST FUND

England & Wales - Charity number 1073581

Accounts

Manchester Neurological Research Trust Fund

**Annual Report and
Receipts And Payments Accounts**

for the year ended 5 April 2022

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2022

The Trustees present their annual report and unaudited financial statements for the year ended 5 April 2022.

Reference and Administrative Information

Charity name Manchester Neurological Research Trust Fund

Charity Registration Number 1073581

Registered Office Cerebral Function Unit
Manchester Neuroscience Centre
Salford Royal NHS Foundation Trust
Salford
M6 8HD

Trustees

Dr Anna Richardson
Dr Matthew Jones
Dr Christopher Kobylecki

Key management personnel

The charity has no employees. Management is provided by the board of trustees

Independent Examiner

Paul Cowham MA FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

Bankers

Adam & Company
6 Adelaide Street
London
WC2N 4HZ

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2022

Structure, governance and management

Company status

The charity is an unincorporated charity constituted under a trust deed dated 28 December 1953.

Governing document

The charity's governing document is a trust deed dated 28 December 1953.

Recruitment and appointment of Trustees

Appointment of other trustees is at the discretion of the serving trustees. Training would be offered to new trustees by the existing trustees.

All decisions made on behalf of the charity are made by the trustees.

Risk Management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Objectives and activities

Objects and aims

The objectives and activities of the charity are the research and scientific investigation into the causation, prevention, diagnosis and treatment of illness resulting from disease of the nervous system. The focus of the Trust's activities is on dementia research. The Charity supports clinically based research as well as collaborative research with basic scientists from national and international academic research centres.

The trustees confirm that they have referred to guidance contained in the Commission's General Guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

The clinical research group has continued to collaborate with basic scientists in the University of Manchester, with a research focus on Alzheimer's disease, the frontotemporal dementias and Motor Neurone disease.

Clinicopathological correlation remains a research focus, integrated within the Manchester Brain Bank.

Other work, in collaboration, is aiming to identify biomarkers in serum, in advance of what are hoped to be promising monoclonal antibody treatments becoming available to treat Alzheimer's disease in its early stages.

We continue to sponsor a junior neurologist in his MD, the research performed in collaboration with the Cerebral Function Unit (CFU), Salford Royal Hospital and the University of Manchester. This two-year project focuses upon dementia that begins with pure language problems, known as Primary Progressive Aphasia. These are less common than other forms of dementia and currently have no medical management to halt or improve disease course. The research involves the use of a novel form of electrical brain stimulation in conjunction with skilled speech & language therapy.

We were without a research assistant in the post-pandemic period, hence our research expenditure has been lower this year. We now have a replacement in post

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2022

Financial review and reserves policy

During the year the charity received donation income of £4,169, investment income of £26,411. £2,860 was used in furtherance of the charity's objectives.

The charity had cash reserves of £158,735 as at 5 April 2022. The trustees recognise that this is in excess over what it needs and are planning on making a donation of £15,000 for a Research Manager's post within the department during the next year. This should help bring reserves down to a more realistic level and is in line with the charity's objects.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements[
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on their behalf by:

Anna Richardson

..... Dr Anna Richardson

16 June 2023

..... Date

**Independent Examiner's Report to the Trustees of
Manchester Neurological Research Trust Fund**

I report on the accounts of the charity for the year ended 5th April 2022 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

20 June 2023

Date

Manchester Neurological Research Trust Fund

Year ending 5 April 2022

Receipts and Payments Accounts

	2022	2021
	Unrestricted funds	<i>Unrestricted funds as restated</i>
Receipts	£	£
Bank interest	13	33
Investment income	26,411	23,906
Donations	4,169	3,530
Sale of investments	-	-
Total receipts	<u>30,593</u>	<u>27,469</u>
Payments		
Research activities		
Research assistant support	-	17,973
Brain tissue and blood processing	-	4,200
Pathological processing	2,760	-
PHD study	100	-
	<u>2,860</u>	<u>22,173</u>
Administrative costs		
Portfolio management fees	-	-
Independent examiner's fees	840	-
Legal and professional fees	-	-
Bank charges	38	25
Just giving charges	216	214
	<u>1,094</u>	<u>239</u>
Total payments	3,954	22,412
Net of receipts/(payments)	<u>26,639</u>	<u>5,057</u>
Cash funds last year end	132,096	127,039
Cash funds this year end	<u><u>158,735</u></u>	<u><u>132,096</u></u>

Manchester Neurological Research Trust Fund

Year ending 5 April 2022

Statement of assets and liabilities at the end of the year

		2022	2021
	Notes	Unrestricted funds £	<i>Unrestricted funds as restated £</i>
Cash funds			
Bank balances	1	158,720	132,081
Cash held by investment managers		15	15
		<u>158,735</u>	<u>132,096</u>
Investment assets			
		Cost	Cost
32512.298 M&G Charifund Units, market value at 31 March 2022 £513,600		172,909	172,909
115423.7 Brown and Shipley Growth 1 Fund Units, market value at 31 March 2022: £244,443		140,484	140,484
14 Smith and Nephew US\$20 shares		13	13
		<u>313,406</u>	<u>313,406</u>
Assets retained for the charity's own use			
		Cost	Cost
Microscopy equipment		<u>4,000</u>	<u>4,000</u>
Liabilities			
Professional fees		<u>1,500</u>	<u>1,590</u>

Signed on behalf of the trustees:

Dr Anna Richardson

Name

Anna Richardson

Signed

16-Jun-23

Date

Manchester Neurological Research Trust Fund

Year ending 5 April 2022

Notes

1 Prior year adjustment

Cash balances brought forward at 6 April 2020 were understated by £1,000, which was the balance in an additional bank account not included. This has been amended in the comparative column in these accounts.

MANCHESTER NEUROLOGICAL RESEARCH TRUST FUND

England & Wales - Charity number 1073581

Accounts

Manchester Neurological Research Trust Fund

**Annual Report and
Receipts And Payments Accounts**

for the year ended 5 April 2021

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2021

The Trustees present their annual report and unaudited financial statements for the year ended 5 April 2021.

Reference and Administrative Information

Charity name Manchester Neurological Research Trust Fund

Charity Registration Number 1073581

Registered Office Cerebral Function Unit
Manchester Neuroscience Centre
Salford Royal NHS Foundation Trust
Salford
M6 8HD

Trustees

Dr Anna Richardson
Dr Matthew Jones
Dr Christopher Kobylecki

Key management personnel

The charity has no employees. Management is provided by the board of trustees

Independent Examiner

Paul Cowham MA FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

Bankers

Adam & Company
6 Adelaide Street
London
WC2N 4HZ

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2021

Structure, governance and management

Company status

The charity is an unincorporated charity constituted under a trust deed dated 28 December 1953.

Governing document

The charity's governing document is a trust deed dated 28 December 1953.

Recruitment and appointment of Trustees

Appointment of other trustees is at the discretion of the serving trustees. Training would be offered to new trustees by the existing trustees.

All decisions made on behalf of the charity are made by the trustees.

Risk Management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Objectives and activities

Objects and aims

The objectives and activities of the charity are the research and scientific investigation into the causation, prevention, diagnosis and treatment of illness resulting from disease of the nervous system. The focus of the Trust's activities is on dementia research. The Charity supports clinically based research as well as collaborative research with basic scientists from national and international academic research centres.

The trustees confirm that they have referred to guidance contained in the Commission's General Guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

The clinical research group has continued to collaborate with basic scientists in the University of Manchester, with a research focus on Alzheimer's disease and on forms of frontotemporal lobar degeneration and their causation.

A difference has been that we have been unable to recruit new patients into research as a consequence of the restrictions imposed by the Covid-19 pandemic.

The research group's scientific publications during the financial year have again focused on the commonalities & differences in cognition & behaviour in frontotemporal dementia & amyotrophic lateral sclerosis.

Manchester Neurological Research Trust Fund
Report of the Trustees for the year ended 5 April 2021

Financial review and reserves policy

During the year the charity received donation income of £3,530, investment income of £23,909. £22,427 was used in furtherance of the charity's objectives.

The charity had cash reserves of £131,081 as at 5 April 2021. The trustees recognise that this is in excess over what it needs and are planning on making a donation of £15,000 for a Research Manager's post within the department during the next year. This should help bring reserves down to a more realistic level and is in line with the charity's objects.

Statement of Trustees' responsibilities

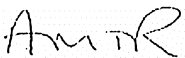
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements[
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on their behalf by:



..... Dr Anna Richardson

11 May 2022

..... Date

Independent Examiner's Report to the Trustees of

Manchester Neurological Research Trust Fund

I report on the accounts of the charity for the year ended 30th September 2020 which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham FCA DChA
Green Fish Resource Centre
46 - 50 Oldham Street
Manchester
M4 1LE

05 / 16 / 2022

Date

Manchester Neurological Research Trust Fund

Year ending 5 April 2021

Receipts and Payments Accounts

	2021	2020
	Unrestricted funds £	Unrestricted funds £
Receipts		
Bank interest	33	269
Investment income	23,906	30,413
Donations	3,530	1,332
Sale of investments	-	600
Total receipts	<u>27,469</u>	<u>32,614</u>
Payments		
Research activities		
Research assistant support	17,973	26,670
Brain tissue and blood processing	4,200	9,510
Conference expenses	-	476
Carers' Group	-	34
	<u>22,173</u>	<u>36,690</u>
Administrative costs		
Portfolio management fees	-	600
Independent examiner's fees	-	584
Legal and professional fees	-	464
Bank charges	25	57
Just giving charges	214	216
	<u>239</u>	<u>1,921</u>
Total payments	<u>22,412</u>	<u>38,611</u>
Net of receipts/(payments)	<u>5,057</u>	<u>(5,997)</u>
Cash funds last year end	126,039	132,036
Cash funds this year end	<u><u>131,096</u></u>	<u><u>126,039</u></u>

Manchester Neurological Research Trust Fund

Year ending 5 April 2021

Statement of assets and liabilities at the end of the year

		2021	2020
	Notes	Unrestricted funds £	Unrestricted funds £
Cash funds			
Bank balances	1	131,081	126,026
Cash held by investment managers		15	13
		<u>131,096</u>	<u>126,039</u>
Investment assets			
		Cost	Cost
32512.298 M&G Charifund Units, market value at 31 March 2021 £478,714		172,909	172,909
115423.7 Brown and Shipley Growth 1 Fund Units, market value at 31 March 2021: £239,622		140,484	140,484
14 Smith and Nephew US\$20 shares		13	13
		<u>313,406</u>	<u>313,406</u>
Assets retained for the charity's own use			
		Cost	Cost
Microscopy equipment		<u>4,000</u>	<u>4,000</u>
Liabilities			
Professional fees		<u>1,590</u>	<u>840</u>

Signed on behalf of the trustees:

Dr Anna Richardson
Name

Anna Richardson

Signed

May 11th 2022

Date

TITLE	Manchester Neurological Research Trust Fund
FILE NAME	M017 accounts draft 2 2021.pdf
DOCUMENT ID	d47146dc55d3a512565ffc3cbb681b832d9277a3
AUDIT TRAIL DATE FORMAT	MM / DD / YYYY
STATUS	● Signed

Document History



SENT

05 / 12 / 2022

10:38:26 UTC

Sent for signature to Dr Anna Richardson (anna.richardson@nca.nhs.uk) and Paul Cowham (contact@pcowhamaccounts.com) from paul.cowham@gmail.com
IP: 92.22.228.81



VIEWED

05 / 13 / 2022

17:34:14 UTC

Viewed by Dr Anna Richardson (anna.richardson@nca.nhs.uk)
IP: 164.39.215.34



SIGNED

05 / 15 / 2022

12:44:04 UTC

Signed by Dr Anna Richardson (anna.richardson@nca.nhs.uk)
IP: 164.39.215.34



VIEWED

05 / 16 / 2022

09:53:04 UTC

Viewed by Paul Cowham (contact@pcowhamaccounts.com)
IP: 92.22.228.81



SIGNED

05 / 16 / 2022

10:34:10 UTC

Signed by Paul Cowham (contact@pcowhamaccounts.com)
IP: 92.22.228.81



COMPLETED

05 / 16 / 2022

10:34:10 UTC

The document has been completed.