

REGISTERED COMPANY NUMBER: 03442623 (England and Wales)
REGISTERED CHARITY NUMBER: 1073520

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2024
for
The Amlwch Industrial Heritage Trust
Limited

Salisbury & Company
Chartered Accountants
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Denbighshire
LL17 0RN

**The Amlwch Industrial Heritage Trust
Limited**

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for the year ended 30 September 2024**

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**The Amlwch Industrial Heritage Trust
Limited**

**Report of the Trustees
for the year ended 30 September 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03442623 (England and Wales)

Registered Charity number

1073520

Registered office

Llwyn Grug
Gwalchmai
Holyhead
Anglesey
LL65 4RE

Trustees

Mr T Evers (appointed 4/11/24)
Ms A E Williams (appointed 4/11/24)
Mr D Wagstaff
Mr M R Williams

Company Secretary

Approved by order of the board of trustees on and signed on its behalf by:

.....

Trustee

**The Amlwch Industrial Heritage Trust
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**Statement of Financial Activities
for the year ended 30 September 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	10,368	14,800
Other trading activities	3	25,220	100
Total		<u>35,588</u>	<u>14,900</u>
EXPENDITURE ON			
Charitable activities			
General		<u>21,918</u>	<u>27,652</u>
NET INCOME/(EXPENDITURE)		13,670	(12,752)
RECONCILIATION OF FUNDS			
Total funds brought forward		46,369	59,121
TOTAL FUNDS CARRIED FORWARD		<u><u>60,039</u></u>	<u><u>46,369</u></u>

The notes form part of these financial statements

**The Amlwch Industrial Heritage Trust
Limited**

**Balance Sheet
30 September 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	7	30,119	43,183
CURRENT ASSETS			
Stocks	8	3,223	4,298
Debtors	9	3,444	647
Cash at bank		48,178	33,114
		<u>54,845</u>	<u>38,059</u>
CREDITORS			
Amounts falling due within one year	10	(24,925)	(34,873)
NET CURRENT ASSETS		<u>29,920</u>	<u>3,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,039	46,369
NET ASSETS		<u>60,039</u>	<u>46,369</u>
FUNDS	11		
Unrestricted funds		60,039	46,369
TOTAL FUNDS		<u>60,039</u>	<u>46,369</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

**The Amlwch Industrial Heritage Trust
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**Notes to the Financial Statements
for the year ended 30 September 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Capital Works	- 30% on reducing balance
Exhibition & Equip	- 30% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	50	60
Grants	10,318	14,740
	<u>10,368</u>	<u>14,800</u>

**The Amlwch Industrial Heritage Trust
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**Notes to the Financial Statements - continued
for the year ended 30 September 2024**

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Filming Fees	25,220	100
	<u>25,220</u>	<u>100</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	13,064	18,506
	<u>13,064</u>	<u>18,506</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The comparative year values on the Statement of Financial Activates are for unrestricted funds.

7. TANGIBLE FIXED ASSETS

	Capital Works £	Exhibition & Equip £	Totals £
COST			
At 1 October 2023 and 30 September 2024	148,977	398,492	547,469
DEPRECIATION			
At 1 October 2023	137,826	366,460	504,286
Charge for year	3,399	9,665	13,064
At 30 September 2024	141,225	376,125	517,350
NET BOOK VALUE			
At 30 September 2024	7,752	22,367	30,119
At 30 September 2023	11,151	32,032	43,183

8. STOCKS

	2024	2023
	£	£
Stocks	3,223	4,298
	<u>3,223</u>	<u>4,298</u>

**The Amlwch Industrial Heritage Trust
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**Notes to the Financial Statements - continued
for the year ended 30 September 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	3,444	647

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	24,925	34,873

11. MOVEMENT IN FUNDS

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	46,369	13,670	60,039
TOTAL FUNDS	46,369	13,670	60,039

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,588	(21,918)	13,670
TOTAL FUNDS	35,588	(21,918)	13,670

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	59,121	(12,752)	46,369
TOTAL FUNDS	59,121	(12,752)	46,369

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,900	(27,652)	(12,752)
TOTAL FUNDS	14,900	(27,652)	(12,752)

**The Amlwch Industrial Heritage Trust
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**Notes to the Financial Statements - continued
for the year ended 30 September 2024**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

**The Amlwch Industrial Heritage Trust
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**Detailed Statement of Financial Activities
for the year ended 30 September 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50	60
Grants	10,318	14,740
	<hr/> 10,368	<hr/> 14,800
Other trading activities		
Filming Fees	25,220	100
	<hr/> 35,588	<hr/> 14,900
Total incoming resources		
	35,588	14,900
EXPENDITURE		
Charitable activities		
Purchases and stock write-offs	2,188	2,998
Support costs		
Management		
Overheads	5,470	5,244
Advertising and Publicity	346	503
Depn of Capital Works	3,399	4,778
Depn of Exhibition & Equip	9,665	13,729
	<hr/> 18,880	<hr/> 24,254
Governance costs		
Governance Costs	850	400
	<hr/> 21,918	<hr/> 27,652
Total resources expended		
	21,918	27,652
Net income/(expenditure)	<hr/> <hr/> 13,670	<hr/> <hr/> (12,752)

This page does not form part of the statutory financial statements