

Charity number: 1073520
Company number: 03442623
(England and Wales)

The Amlwch Industrial Heritage Trust Ltd
Report of the Trustees and Unaudited Financial Statements
For the year ended 30 September 2022

The Amlwch Industrial Heritage Trust Ltd
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For the year ended 30 September 2022

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The Amlwch Industrial Heritage Trust Ltd
Report of the Trustees
For the year ended 30 September 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 September 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal activity of and the public benefit provided by the company is the conservation and protection of industrial and natural landscapes, sites of scientific and historical interest, equipment, machinery, relics, and other items of scientific, historical, industrial and social value or significance, and the promotion and encouragement of public knowledge, understanding, and appreciation of local industrial and social history.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The Copper Bins Exhibition at Amlwch Port remained open throughout the summer of 2022.

FINANCIAL REVIEW

Reserves

At 30 September 2022 the charity's unrestricted funds amounted to £59,121 of which £12,556 represented fixed assets less deferred income, leaving free reserves of £46,565. The Directors / Trustees consider that Reserves of at least this level are appropriate to ensure the continuation of operations and to cover unexpected circumstances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated and is managed by its trustees who are the company's directors.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Amlwch Industrial Heritage Trust Ltd
Charity registration number	1073520
Company registration number	03442623
Principal address	The Copper Kingdom Centre Amlwch Port AMLWCH LL68 9DB
Registered address	Llwyn Grug Gwalchmai HOLYHEAD LL65 4RE

The Amlwch Industrial Heritage Trust Ltd
Report of the Trustees Continued
For the year ended 30 September 2022

Trustees

The trustees and officers serving during the year and since the year end were as follows:

D Wagstaff
A Harris
W N Summers
M R Williams
P Williams
Rev K S Ellis
(Resigned: 06 October 2021)
L R Dusgate
R Griffiths

Independent examiner

I G Jones & Co
10A High Street
LLANGEFNI
LL77 7LT

Approved by the Board of Trustees and signed on its behalf by

28 June 2023

W N Summers.....

The Amlwch Industrial Heritage Trust Ltd
Independent Examiners Report to the Trustees
For the year ended 30 September 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I G Jones & Co
10A High Street
LLANGFNI
LL77 7LT

28 June 2023

The Amlwch Industrial Heritage Trust Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 September 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	21,350	57,954
Other trading activities		37,326	30,357
Other income	3	2,400	2,400
Total		61,076	90,711
Expenditure on:			
Charitable activities	4/5	(73,190)	(82,349)
Total		(73,190)	(82,349)
Net income/expenditure		(12,114)	8,362
Reconciliation of funds			
Total funds brought forward		71,235	62,873
Total funds carried forward		59,121	71,235

The Amlwch Industrial Heritage Trust Ltd
Statement of Financial Position
As at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	61,689	87,969
		61,689	87,969
Current assets			
Stocks	11	5,731	4,455
Debtors	12	1,310	572
Cash at bank and in hand		40,526	71,033
		47,567	76,060
Creditors: amounts falling due within one year	13	(1,002)	(1,829)
Net current assets		46,565	74,231
Total assets less current liabilities		108,254	162,200
Creditors: amounts falling due after more than one year	14	(49,133)	(90,965)
Net assets		59,121	71,235
The funds of the charity			
Unrestricted income funds	15	59,121	71,235
Total funds		59,121	71,235

For the year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

M R Williams
Trustee
28 June 2023

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements
For the year ended 30 September 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Amlwch Industrial Heritage Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Charity reported a net cash inflow of £36533 during the year, leaving cash balances of £34500 at the end of the year. The Trustees are of the view that the Charity is a going concern.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy, subject to the following. Capital grants relating to the acquisition of fixed assets are initially deferred and then recognised as income in line with the depreciation policy relating to the fixed asset.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Capital Works	30% Reducing balance
Exhibition and Equipment	30% Reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Income from donations and legacies

	2022 £	2021 £
Unrestricted funds		
Donations received	293	8,968
Grants received	21,057	48,986
	21,350	57,954

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2022

3. Other income

	2022	2021
	£	£
Unrestricted funds		
Rent	2,400	2,400
	2,400	2,400

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Resources Expended	29,153	15,001
Support costs	44,037	67,348
	73,190	82,349

5. Costs of charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	2022	2021
	£	£	£	£	£
Support costs					
Resources Expended	2,804	26,349	44,037	73,190	82,349

6. Analysis of support costs

	2022	2021
	£	£
Resources Expended		
Advertising and Publicity	1,234	4,525
Depreciation	26,439	37,701
Rent	8,375	10,219
Overheads	6,301	14,128
Governance costs	1,688	775
	44,037	67,348

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2022

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy fees	800	775

8. Particulars of employees

	2022	2021
	£	£
Copper Kingdom staff	0	4
	0	4

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Capital Works	Exhibition and Equipment	Total
	£	£	£
At 01 October 2021	148,977	398,333	547,310
Additions	-	159	159
At 30 September 2022	148,977	398,492	547,469
Depreciation			
At 01 October 2021	126,221	333,120	459,341
Charge for year	6,827	19,612	26,439
At 30 September 2022	133,048	352,732	485,780
Net book values			
At 30 September 2022	15,929	45,760	61,689
At 30 September 2021	22,756	65,213	87,969

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2022

11. Stocks and work in progress

	2022 £	2021 £
Stocks of raw materials	5,731	4,455
	5,731	4,455

12. Debtors

	2022 £	2021 £
Amounts due within one year:		
Prepayments and accrued income	1,310	572
	1,310	572

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,002	1,829
	1,002	1,829

14. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Accruals and deferred income	49,133	90,965
	49,133	90,965

15. Movement in funds

Unrestricted Funds

	Balance at 01/10/2021 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2022 £
<i>General</i>				
General	71,235	61,076	(73,190)	59,121
	71,235	61,076	(73,190)	59,121

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2022

Unrestricted Funds - Previous year

	Balance at 01/10/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2021 £
<i>General</i>				
General	62,873	90,711	(82,349)	71,235
	62,873	90,711	(82,349)	71,235

16. Company limited by guarantee

The Amlwch Industrial Heritage Trust Ltd is a company limited by guarantee and accordingly does not have a share capital.

The Amlwch Industrial Heritage Trust Ltd
Detailed Statement of Financial Activities
For the year ended 30 September 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations and Other Receipts	293	8,968
Grants receivable	21,057	48,986
	21,350	57,954
Other trading activities		
Admission and Sales	32,336	21,657
Filming Fees	4,990	8,700
	37,326	30,357
Other income		
Rent	2,400	2,400
	2,400	2,400
Total incoming resources	61,076	90,711
EXPENDITURE		
Charitable activities		
Purchases and Stock Write-Offs	(2,804)	(3,640)
Staff Costs	(26,349)	(11,361)
	(29,153)	(15,001)
SUPPORT COSTS		
Advertising and Publicity		
Advertising and Publicity	(1,234)	(4,525)
	(1,234)	(4,525)
Depreciation		
Depreciation	(26,439)	(37,701)
	(26,439)	(37,701)
Rent		
Rent	(8,375)	(10,219)
	(8,375)	(10,219)
Overheads		
Overheads	(6,301)	(14,128)
	(6,301)	(14,128)
Governance costs		
Governance costs	(1,688)	(775)
	(1,688)	(775)
Total resources expended	(73,190)	(82,349)
Net Expenditure	(12,114)	8,362

