

Charity number: 1073520
Company number: 03442623
(England and Wales)

The Amlwch Industrial Heritage Trust Ltd
Report of the Trustees and Unaudited Financial Statements
For the year ended 30 September 2021

The Amlwch Industrial Heritage Trust Ltd
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For the year ended 30 September 2021

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The Amlwch Industrial Heritage Trust Ltd
Report of the Trustees
For the year ended 30 September 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 September 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal activity of and the public benefit provided by the company is the conservation and protection of industrial and natural landscapes, sites of scientific and historical interest, equipment, machinery, relics, and other items of scientific, historical, industrial and social value or significance, and the promotion and encouragement of public knowledge, understanding, and appreciation of local industrial and social history.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The Copper Bins Exhibition at Amlwch Port reopened in June 2021.

FINANCIAL REVIEW

At 30 September 2021 the charity's unrestricted funds amounted to £71235. The Directors/Trustees consider that free reserves of this level are appropriate to ensure the continuation of operations and to cover unexpected circumstances.

Reserves

At 30 September 2020 the charity's unrestricted funds amounted to £62873 of which £21685 represented fixed assets less deferred income, leaving free reserves of £41188. The Directors / Trustees consider that Reserves of this level are appropriate to ensure the continuation of operations and to cover unexpected circumstances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated and is managed by its trustees who are the company's directors.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Amlwch Industrial Heritage Trust Ltd
Charity registration number	1073520
Company registration number	03442623
Principal address	The Copper Kingdom Centre Amlwch Port AMLWCH LL68 9DB
Registered address	Llwyn Grug Gwalchmai HOLYHEAD LL65 4RE

The Amlwch Industrial Heritage Trust Ltd
Report of the Trustees Continued
For the year ended 30 September 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

D Wagstaff
A Harris
W N Summers
M R Williams
P Williams
Rev K S Ellis
L R Dugate
(Appointed: 21 September 2021)
R Griffiths
(Appointed: 28 June 2021)
Dr D A Jenkins
(Resigned: 08 February 2021)

Secretary

Ms E A Wood
(Resigned: 01 June 2021)

Independent examiner

I G Jones & Co
10A High Street
LLANGEFNI
LL77 7LT

Approved by the Board of Trustees and signed on its behalf by

20 January 2022

W N Summers.....

The Amlwch Industrial Heritage Trust Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 September 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	57,954	64,379
Other trading activities		30,357	3,290
Other income	3	2,400	277
Total		90,711	67,946
Expenditure on:			
Charitable activities	4/5	(82,349)	(81,992)
Total		(82,349)	(81,992)
Net income/expenditure		8,362	(14,046)
Reconciliation of funds			
Total funds brought forward		62,873	76,919
Total funds carried forward		71,235	62,873

The Amlwch Industrial Heritage Trust Ltd
Statement of Financial Position
As at 30 September 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	87,969	118,588
		87,969	118,588
Current assets			
Stocks	11	4,455	6,650
Debtors	12	572	3,894
Cash at bank and in hand		71,033	34,500
		76,060	45,044
Creditors: amounts falling due within one year	13	(1,829)	(3,856)
Net current assets		74,231	41,188
Total assets less current liabilities		162,200	159,776
Creditors: amounts falling due after more than one year	14	(90,965)	(96,903)
Net assets		71,235	62,873
The funds of the charity			
Unrestricted income funds	15	71,235	62,873
Total funds		71,235	62,873

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

D Wagstaff
Trustee
20 January 2022

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements
For the year ended 30 September 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Amlwch Industrial Heritage Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Charity reported a net cash inflow of £36533 during the year, leaving cash balances of £34500 at the end of the year. The Trustees are of the view that the Charity is a going concern.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy, subject to the following. Capital grants relating to the acquisition of fixed assets are initially deferred and then recognised as income in line with the depreciation policy relating to the fixed asset.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Capital Works	30% Reducing balance
Exhibition and Equipment	30% Reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	8,968	3,649
Grants received	48,986	60,730
	57,954	64,379

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2021

3. Other income

	2021	2020
	£	£
Unrestricted funds		
Rent	2,400	277
	2,400	277

4. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Resources Expended	15,001	16,525
Support costs	67,348	65,467
	82,349	81,992

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	2021 £	2020 £
Support costs					
Resources Expended	3,640	11,361	67,348	82,349	81,992

6. Analysis of support costs

	2021 £	2020 £
Resources Expended		
Advertising and Publicity	4,525	3,534
Depreciation	37,701	50,823
Rent	10,219	2,880
Overheads	14,128	6,567
Governance costs	775	1,663
	67,348	65,467

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2021

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	37,701	50,823
Accountancy fees	775	750

8. Particulars of employees

	2021	2020
Copper Kingdom staff	4	4
	4	4

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Capital Works	Exhibition and Equipment	Total
	£	£	£
At 01 October 2020	148,977	391,250	540,227
Additions	-	7,083	7,083
At 30 September 2021	148,977	398,333	547,310
Depreciation			
At 01 October 2020	116,468	305,171	421,639
Charge for year	9,753	27,949	37,701
At 30 September 2021	126,221	333,120	459,341
Net book values			
At 30 September 2021	22,756	65,213	87,970
At 30 September 2020	32,509	86,079	118,588

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2021

11. Stocks and work in progress

	2021	2020
	£	£
Stock	4,455	6,650
	4,455	6,650

12. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Prepayments and accrued income	572	3,894
	572	3,894

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,829	3,856
	1,829	3,856

14. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Accruals and deferred income	90,965	96,903
	90,965	96,903

15. Movement in funds

Unrestricted Funds

	Balance at 01/10/2020	Incoming resources	Outgoing resources	Balance at 30/09/2021
	£	£	£	£
<i>General</i>				
General	62,873	90,711	(82,349)	71,235
	62,873	90,711	(82,349)	71,235

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2021

Unrestricted Funds - Previous year

	Balance at 01/10/2019 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2020 £
<i>General</i>				
General	76,919	67,946	(81,992)	62,873
	76,919	67,946	(81,992)	62,873

16. Company limited by guarantee

The Amlwch Industrial Heritage Trust Ltd is a company limited by guarantee and accordingly does not have a share capital.

The Amlwch Industrial Heritage Trust Ltd
Detailed Statement of Financial Activities
For the year ended 30 September 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations and Other Receipts	8,968	3,649
Grants receivable	48,986	60,730
	57,954	64,379
Other trading activities		
Admission and Sales	21,657	3,290
Filming Fees	8,700	-
	30,357	3,290
Other income		
Rent	2,400	277
	2,400	277
Total incoming resources	90,711	67,946
EXPENDITURE		
Charitable activities		
Purchases and Stock Write-Offs	(3,640)	(7,389)
Staff Costs	(11,361)	(9,136)
	(15,001)	(16,525)
SUPPORT COSTS		
Advertising and Publicity		
Advertising and Publicity	(4,525)	(3,534)
	(4,525)	(3,534)
Depreciation		
Depreciation	(37,701)	(50,823)
	(37,701)	(50,823)
Rent		
Rent	(10,219)	(2,880)
	(10,219)	(2,880)
Overheads		
Overheads	(14,128)	(6,567)
	(14,128)	(6,567)
Governance costs		
Governance costs	(775)	(1,663)
	(775)	(1,663)
Total resources expended	(82,349)	(81,992)
Net Income	8,362	(14,046)