

Charity number: 1073520
Company number: 03442623
(England and Wales)

The Amlwch Industrial Heritage Trust Ltd
Report of the Trustees and Unaudited Financial Statements

For the year ended 30 September 2020

The Amlwch Industrial Heritage Trust Ltd
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For the year ended 30 September 2020

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The Amlwch Industrial Heritage Trust Ltd
Report of the Trustees
For the year ended 30 September 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 September 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal activity of and the public benefit provided by the company is the conservation and protection of industrial and natural landscapes, sites of scientific and historical interest, equipment, machinery, relics, and other items of scientific, historical, industrial and social value or significance, and the promotion and encouragement of public knowledge, understanding, and appreciation of local industrial and social history.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The Copper Bins Exhibition at Amlwch Port continued to be developed but was temporarily closed to the public in October 2019. It is hoped to reopen it shortly.

FINANCIAL REVIEW

Reserves

At 30 September 2020 the charity's unrestricted funds amounted to £62873 of which £21685 represented fixed assets less deferred income, leaving free reserves of £41188. The Directors / Trustees consider that Reserves of this level are appropriate to ensure the continuation of operations and to cover unexpected circumstances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated and is managed by its trustees who are the company's directors.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Amlwch Industrial Heritage Trust Ltd
Charity registration number	1073520
Company registration number	03442623
Principal address	The Copper Kingdom Centre Amlwch Port AMLWCH LL68 9DB
Registered address	Llwyn Grug Gwalchmai HOLYHEAD LL65 4RE

The Amlwch Industrial Heritage Trust Ltd
Report of the Trustees Continued
For the year ended 30 September 2020

Trustees

The trustees and officers serving during the year and since the year end were as follows:

D Wagstaff
A Harris
W N Summers
M R Williams
P Williams
Dr D A Jenkins
Rev K S Ellis
(Appointed: 29 May 2020)

Secretary

Ms E A Wood
(Appointed: 01 November 2019)

Independent examiner

I G Jones & Co
10A High Street
LLANGFN
LL77 7LT

Approved by the Board of Trustees and signed on its behalf by

25 June 2021

W N Summers.....

The Amlwch Industrial Heritage Trust Ltd
Independent Examiners Report to the Trustees
For the year ended 30 September 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I G Jones & Co
10A High Street
LLANGEFNI
LL77 7LT

25 June 2021

The Amlwch Industrial Heritage Trust Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 September 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	64,379	32,174
Charitable activities	3	3,290	37,791
Investments	4	-	1
Other income	5	277	3,200
Total		67,946	73,166
Expenditure on:			
Charitable activities	6/7	(81,992)	(86,145)
Total		(81,992)	(86,145)
Net expenditure		(14,046)	(12,979)
Reconciliation of funds			
Total funds brought forward		76,919	89,898
Total funds carried forward		62,873	76,919

The Amlwch Industrial Heritage Trust Ltd
Statement of Financial Position
As at 30 September 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	11	118,588	85,442
		118,588	85,442
Current assets			
Stocks	12	6,650	13,303
Debtors	13	3,894	5,929
Cash at bank and in hand		34,500	57,872
		45,044	77,104
Creditors: amounts falling due within one year	14	(3,856)	(5,682)
Net current assets		41,188	71,422
Total assets less current liabilities		159,776	156,864
Creditors: amounts falling due after more than one year	15	(96,903)	(79,945)
Net assets		62,873	76,919
The funds of the charity			
Unrestricted income funds	16	62,873	76,919
Total funds		62,873	76,919

For the year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

D Wagstaff
Trustee
25 June 2021

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements
For the year ended 30 September 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Amlwch Industrial Heritage Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Charity reported a net cash outflow of £23372 during the year, but had cash balances of £34500 at the end of the year. The Trustees are of the view that the Charity is a going concern.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy, subject to the following. Capital grants relating to the acquisition of fixed assets are initially deferred and then recognised as income in line with the depreciation policy relating to the fixed asset.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Capital Works	30% Reducing balance
Exhibition and Equipment	30% Reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Income from donations and legacies

	2020 £	2019 £
Unrestricted funds		
Donations received	3,649	6,368
Grants received	60,730	25,806
	64,379	32,174

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2020

3. Income from charitable activities

	2020 £	2019 £
Unrestricted funds		
<i>Resources Expended</i>		
Admission and Sales	3,290	37,791

4. Investment income

	2020 £	2019 £
Bank interest receivable	-	1
	-	1

5. Other income

	2020 £	2019 £
Unrestricted funds		
Rent	277	3,200
	277	3,200

6. Costs of charitable activities by fund type

	2020 £	2019 £
Unrestricted funds		
Resources Expended	16,525	42,818
Support costs	65,467	43,327
	81,992	86,145

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	2020 £	2019 £
Support costs					
Resources Expended	7,389	9,136	65,467	81,992	86,145

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2020

8. Analysis of support costs

	2020	2019
	£	£
Resources Expended		
Advertising and Publicity	3,534	658
Depreciation	50,823	26,769
Rent	2,880	5,038
Overheads	6,567	9,967
Governance costs	1,663	895
	65,467	43,327

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	50,823	26,769
Accountancy fees	750	895

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2020

11. Tangible fixed assets

Cost or valuation	Capital Works	Exhibition and Equipment	Total
	£	£	£
At 01 October 2019	148,977	307,282	456,259
Additions	-	83,968	83,968
At 30 September 2020	148,977	391,250	540,227
Depreciation			
At 01 October 2019	102,536	268,281	370,816
Charge for year	13,932	36,891	50,823
At 30 September 2020	116,468	305,171	421,639
Net book values			
At 30 September 2020	32,509	86,079	118,588
At 30 September 2019	46,442	39,002	85,443

12. Stocks and work in progress

	2020	2019
	£	£
Stocks of raw materials	6,650	13,303
	6,650	13,303

13. Debtors

	2020	2019
	£	£
Amounts due within one year:		
Prepayments and accrued income	3,894	5,929
	3,894	5,929

14. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	463
Other creditors	-	775
Accruals and deferred income	3,856	4,444
	3,856	5,682

The Amlwch Industrial Heritage Trust Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2020

15. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Accruals and deferred income	96,903	79,945
	96,903	79,945

16. Movement in funds

Unrestricted Funds

	Balance at 01/10/2019 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2020 £
<i>General</i>				
General	76,919	67,946	(81,992)	62,873
	76,919	67,946	(81,992)	62,873

Unrestricted Funds - Previous year

	Balance at 01/10/2018 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2019 £
<i>General</i>				
General	89,898	73,166	(86,145)	76,919
	89,898	73,166	(86,145)	76,919

17. Company limited by guarantee

The Amlwch Industrial Heritage Trust Ltd is a company limited by guarantee and accordingly does not have a share capital.

The Amlwch Industrial Heritage Trust Ltd
Detailed Statement of Financial Activities
For the year ended 30 September 2020

	2020 £	2019 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations and Other Receipts	3,649	6,368
Grants receivable	60,730	25,806
	64,379	32,174
Charitable activities		
Admission and Sales	3,290	37,791
	3,290	37,791
Investments		
Bank interest receivable	-	1
	-	1
Other income		
Rent	277	3,200
	277	3,200
Total incoming resources	67,946	73,166
EXPENDITURE		
Charitable activities		
Purchases and Stock Write-Offs	(7,389)	(10,789)
Staff Costs	(9,136)	(32,029)
	(16,525)	(42,818)
SUPPORT COSTS		
Advertising and Publicity		
Advertising and Publicity	(3,534)	(658)
	(3,534)	(658)
Depreciation		
Depreciation	(50,823)	(26,769)
	(50,823)	(26,769)
Rent		
Rent	(2,880)	(5,038)
	(2,880)	(5,038)
Overheads		
Overheads	(6,567)	(9,967)
	(6,567)	(9,967)
Governance costs		
Governance costs	(1,663)	(895)
	(1,663)	(895)
Total resources expended	(81,992)	(86,145)
Net Expenditure	(14,046)	(12,979)

