

ANNUAL REPORT 2023 - 2024 for SSYI (Charity Commission Reg: 1073490)

CONTEXT

SSYI is a community charity set up and run by local Christians that has been supporting young people in our local area for 27 years. We now work with over 270 young people in Great and Little Shelford, Stapleford, Sawston and Duxford. Our aim is to provide safe spaces, quality youth work and support for local 10 to 18-year-olds. Particularly focusing on those who are marginalised, isolated, at-risk or not accessing other provision. By building positive relationships with young people, running youth clubs, schools work and other activities we enable them to overcome challenges, learn and succeed. We have a dedicated Youth Centre in Great Shelford where we run 6 youth clubs a week, as well as 4 weekly youth clubs in Sawston, and a weekly club in the Community Centre in Duxford.

During this financial year a new SSYI ("The Shelford and Stapleford Youth Initiative") has been established and registered with the Charity Commission (No. 1201381) as a "Charitable Incorporated Organisation" (CIO), and funds transferred to the new entity to continue SSYI's activities. The purpose and activities are unchanged. The CIO was created on independent advice from a lawyer, and after a review by Trustees of the existing charity as to the benefits of a transition to CIO status. SSYI has grown considerably since it started, and the transition to a CIO provides the appropriate levels of governance, structure and process for the scale of activities. As the CIO is a new entity, its accounts are prepared and examined separately from those of the existing charity. This report and accounts concern the original SSYI (Charity Commission Reg: 1073490).

STATEMENT OF ACCOUNTS

The summary accounts for the Shelford / Stapleford Youth Initiative for the year from 1st April 2023 to 31st March 2024 have been approved by independent reviewer Alistair Cooper and are provided in this report. In overview:

Accumulated Fund at Start of Year	£79,926
Total Income	£28,959
Expenditure on activities	(£48,897)
Transfer of SSYI assets to new SSYI CIO	(£59,391)
Total outgoings	(£108,288)
<u>Net Surplus/(Deficit) for Year</u>	<u>(£79,329)</u>
Accumulated Fund at year end	£597

OVERVIEW

These accounts reflect the change in context during the year, during which the income and expenditure transactions were migrated to the new CIO entity, over a few months. In the first part of the period (April to October 2023) costs remained steady vs the previous year, aside from transfers to the new SSYI CIO entity of £59,391. As in previous years the majority of the larger annual income items (mainly institutional grants) are secured later in the year. In 2023-2024 these therefore came into the new SSYI CIO, leading to a deficit in "old" SSYI accounts of £19,938 excluding transfers.

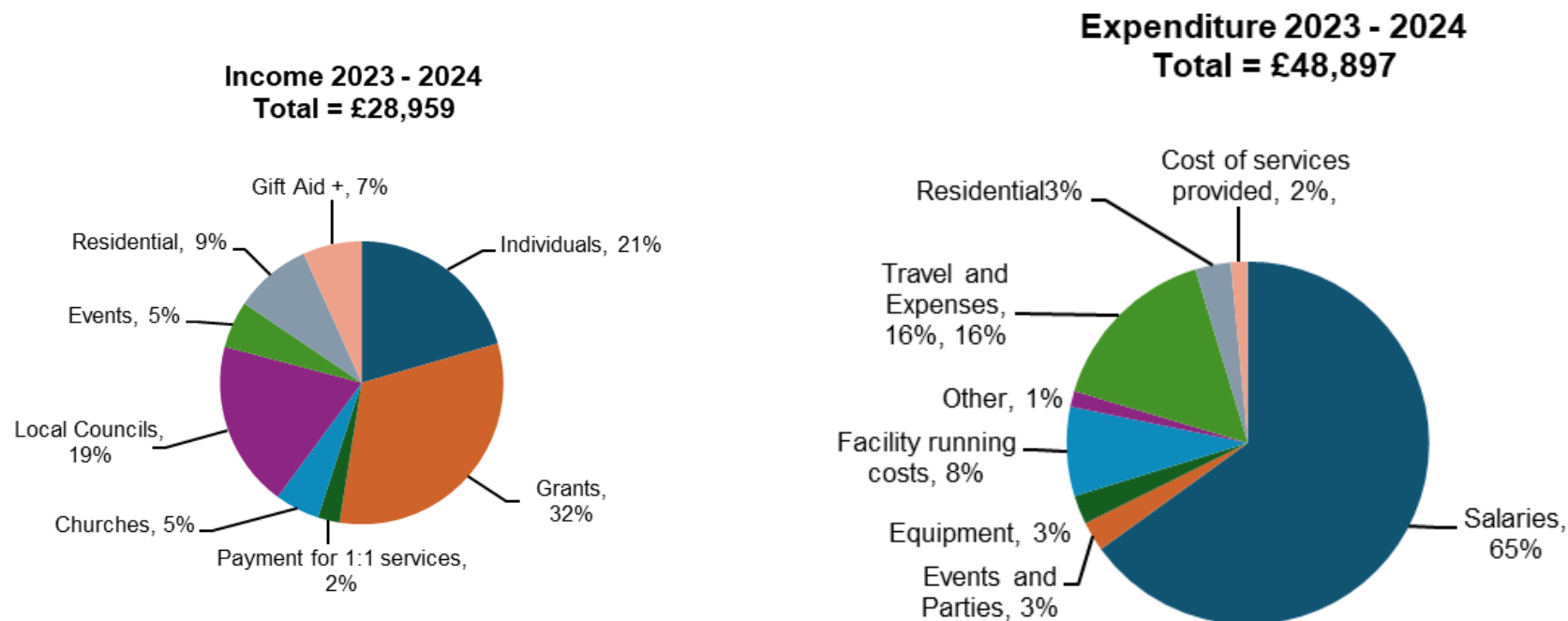
INCOME

The largest sources of income (32%) were grants (SCDC £7,500 and CoOp £1,314), alongside local councils (19%) and churches (5%) and individual donations (21%). Specific events and appeals brought in 14% of income.

EXPENDITURE

Staff costs made up 65% of the total. In the year these were our youth workers Zac Britton, Tilly Akoto, Tina Woodstock, and Kay Salter, alongside part time administration officer Kirsty Townsend and cleaner Kevin Chapman. The other significant cost items were Travel & Expenses (16%) and Youth Centre running costs.

A breakdown of the Income and Expenditure (excluding transfers to CIO) is shown in the graphics below.



NEXT YEAR 2024 – 2025

It is anticipated that the “old” SSYI will be formally shut down during FY2024 2025, once all transactions are moved to the new entity, and the remaining assets transferred. All SSYI activities and accounting transactions will then be within the new SSYI CIO entity. At the time of writing all regular transactions have now been moved.

Summary Income & Expenditure, and Balance sheet are provided overleaf, alongside the independent examiner’s report:

SSYI Income and Expenditure 2023 2024

		2023 2024 ACTUAL	2022-2023 actual			2023 2024 ACTUAL	2022-2023 actual
Income				Expenditure			
				Staff			
Donations	Residential(s)	£2,552	£3,322		Salary (Zac, Tilly, Tina, Kay, Kevin, Kirsty); including Tax, NI, EeR pension	£26,884	£57,725
	Trips	£203	£917			£4,191	
	Churches	£1,483	£6,314			£690	
	iZettle income at club	£828					
	Private donations	£5,087	£8,813				
	Appeals / collection tins	£26	£25		Romsey Mill training & mgmt	£0	£7,244
	SSYI Events	£1,313	£0		Session workers	£0	£0
	Village Events e.g Feasts	£36	£352		Total staff costs	£31,765	£64,969
	Total Donations	£11,528	£19,742	Other			
					SSYI events	£403	
					(Trips) Events, Parties	£895	£3,358
Grants	Parish Councils	£5,500	£21,220		Games and IT Equipment	£1,250	£1,431
	Others (LS Ents; Hist Soc; Coffee mornings, SSG, Spokes, SPC..)	£130	£870		Insurance	£1,157	£1,196
	Projects (Copse 3; Project X; Sports)	£324	£0		Subscriptions	£232	£220
	Competitive Grants	£8,815	£33,385		Audit Honorarium	£200	£200
					Projects 2022 (Shred it up, Copse 3, Project X, Sports)	£62	£579
	Total Grants	£14,768	£55,475		Residentials (EXCL SALARIES)	£1,553	£2,554
					Travel and other expenses	£6,911	£8,076
Other	Payments for services provided (SVC; CRC; CO; Duxford...)	£715	£9,980		Training	£250	£28
	Gift Aid reclaims	£1,881	£2,240		Costs for Services provided (ex-Salary)	£737	
	donations for Minibus & cage				Cash for cash tin	£750	
	Cash in from Cash tin	£0					
	Giving scheme bonuses	£67	£19		Total Other costs	£14,399	£17,643
	Bank interest	£0	£120				
	Total Other	£2,663	£12,359	Facilities	Facility hire	£468	
Facilities					Youth Centre Improvements		£0
	YC Improvements		£0		YC Running costs	£2,264	£4,685
	YC Running costs income		£775		Total Facilities	£2,732	£4,685
	Total Facilities	£0	£775	Transfers	Transfers to new SSYI CIO	£59,391	
					Transfers	£59,391	
	TOTAL INCOME	£28,959	£88,351		TOTAL EXPENDITURE	£108,288	£87,297
					Expenditure excluding transfers	£48,897	
Surplus (Deficit)		-£79,329	£1,054				
Surplus (Deficit) excluding transfers with SSYI CIO		-£19,938					

SSYI - Balance Sheet as at 31st March 2024						
			2023 - 2024	2022 - 2023	2021 - 2022	2020 - 2021
	Fixed Assets		£0	£0	£0	£0
	Prepayments		£0	£0	£0	£0
	Debtors (recoverable Tax)		£23	£1,628	£2,487	£1,960 See Note 1 below
	Debtors		£0	£5,913	£1,326	£1,930 See Note 2 below
	Bank	Current Account	£548	£16,399	£69,214	£54,648
		Savings Account	£198	£57,432	£7,313	£7,312
	Petty Cash		£0	£0	£0	£0
	Creditors		£0	-£1,445	-£1,281	-£580 See Note 3 below
	Deferred income		£0	£0	£0	£0
	Net Assets		£769	£79,926	£79,058	£65,269
	<i>Non-material discrepancies brought forward from previous years</i>		<i>£172</i>	<i>-£186</i>	<i>£205</i>	<i>-£294</i> See Note 4 below
	Accumulated Fund Brought Forward		£79,926	£79,058	£65,269	£32,370
	CORRECTED Accumulated Fund Brought Forward		£80,098	£78,872	£65,474	£32,076 See Note 4 below
	Excess of Income over Expenditure		-£79,329	£1,054	£13,584	£33,193
	Corrected Accumulated Fund carried forward		£769	£79,926	£79,058	£65,269
	Notes to Accounts					
	1 This covers gift Aid reclaim for the year, arriving in SSYI account in the following year					
	2 From 2019-20 this covers known Debtors (income for the year) not yet visible in bank accounts at year end					
	3 Creditors (additional expenditure) in the year NOT yet visible in bank accounts at year end					
	4 Corrected Accumulated Fund brought forward adjusts for non-material discrepancies built up in prior years					

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14th August 2024

Examination of SSYI accounts for the year ended 31st March 2024

Dear John

I have examined the Shelford & Stapleford Youth Initiative (SSYI) income and expenditure account, balance sheet and movements in reserves for the year ended 31st March 2024, which are the responsibility of the Treasurer and Committee members.

I confirm that they are in accordance with the books and records of the Shelford & Stapleford Youth Initiative.

Yours Sincerely



Alistair Cooper Chartered Accountant
Honorary Accounts Reviewer