

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
(A company limited by guarantee)

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SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

H Devlin, Chair
N J Hinton, Treasurer
M J Lunt, Secretary
D Allan (appointed 22 October 2020)
R Auger
J A Boyd
R Clowes
A D Cross
The Reverend R Hayes
R E Gee (resigned 22 October 2020)
R Gough
G Moss
D M Perrin
M G Robins
M I Thrower
G J Williams

**Company registered
number** 3676476

**Charity registered
number** 1073486

Registered office Belmont House
Shrewsbury
Shropshire
SY2 6LG

Company secretary M J Lunt

Accountants WR Partners
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Bankers Barclays Bank
44-46 Castle Street
Shrewsbury
Shropshire
SY1 2BU

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the Trust for the 1 January 2020 to 31 December 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Trust qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Trust are to promote the preservation, conservation and management, for the benefit of the people of Shrewsbury, Shropshire and the nation, of the historic, architectural and construction heritage known as Drapers Hall, St Mary's Place, Shrewsbury (a grade II* Listed building).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

- 1) The Listed structure of the Drapers Hall provides an appropriate environment and access opportunities for the historically associated furniture, pictures and other chattels that are owned by the Shrewsbury Drapers Company charity.
- 2) The Trust obtains income by letting the Hall for operation as a hotel/restaurant and uses this income to maintain the structure and pay other expenses properly incurred by the Charity.

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

a. Review of activities

The Trust has continued to maintain a healthy balance sheet, and has no long-term debts other than to the National Heritage Memorial Fund, which has a first call on up to £59,143 of the proceeds of sale of the Hall before 2079.

The Drapers Hall is currently available to let, following the departure of the previous tenant on 8th September 2020. Relaxation of the Covid 19 restrictions allowed restaurants to provide indoor service from 17 May.

The Trust has continued to maintain the Hall doing routine and as required maintenance.

The Trust did not take part in the Heritage Open Days programme in September due to the risks of COVID 19 to visitors and volunteers.

At the AGM, three Trustees retired in accordance with the Memorandum and Articles and were re-elected.

Ron Gee retired from the Board at its October meeting.

Douglas Allan was elected to the Board at its October meeting.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

As a result of Covid 19 lockdowns, the restaurant and hotel is currently closed. A new tenant is being sought and it is hoped that the Drapers Hall will be relet by autumn 2021.

b. Reserves policy

The Trust does not have any significant reserves at present as all the assets are tied up in the Drapers Hall. Now that the debts have been paid off, any annual surplus will be used to establish an Extraordinary Repair Fund, to be used for major repairs which will inevitably be required in the future. Once this reserve is sufficient, the Trustees may be able to undertake projects to enhance the heritage value of the Hall or its rental potential.

The free reserves at year end were a surplus of £62,268 (2019: surplus of £63,627).

c. Financial situation

The Trust currently has a very small annual rental income. The condition of the building is much improved over the last ten years and it is hoped that no further major work will be needed for a few years, allowing the Trust to start building up an appropriate reserve.

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

a. Constitution

The Trust is registered in England and Wales, as a charitable company limited by guarantee and was set up by a Memorandum of Association on 1 December 1998. The Trust's registered charity number is 1073486.

b. Methods of appointment or election of Trustees

The management of the Trust is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Classes of membership

Founder members are those members who, in the first year of operation up to 31 December 1999, provided loans, covenants, Gift Aid or outright donations thereby to assist the Trust to purchase the Shrewsbury Drapers' Hall. These members enjoy the full rights set out in the Memorandum and Articles, including the power to elect Trustees, voting rights at the AGM and to receive the Report and Accounts. There are 48 founder members.

The Trust may also have corporate members. A corporate member can nominate an authorised representative who shall be entitled to exercise the same powers on behalf of the company which he represents as if he were an individual member of the charity. There are no corporate members.

d. Risk management

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The former tenant surrendered his lease on 8 September 2020 owing to difficulties caused by the Covid 19 pandemic. Since then the Trust has been managing the building. From late November we let the former manager's flat on a short-term agreement to tenants who are caretaking the building.

The Trustees are now marketing the lease of the premises to be run as a restaurant and accommodation as before and on similar terms. Until a tenant is secured there will be very little income from the property. During this period it will be necessary to keep expenditure to the minimum necessary to cover the running costs of the building and essential repairs.

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

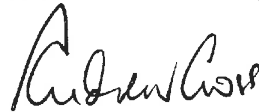
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 July 2021 and signed on their behalf by:



H Devlin
(Chair of Trustees)



A D Cross
(Trustee)

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Independent Examiner's Report to the Trustees of Shrewsbury Drapers' Hall Preservation Trust
(‘the Trust’)**

I report to the charity Trustees on my examination of the accounts of the Trust for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the Trust (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

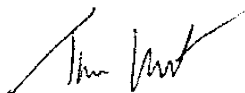
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Trust's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Trust's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body, for my work or for this report.

Signed:



Dated: 06/08/2021

T Lunt BA FCCA MIRPM

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income from:					
Donations and legacies	3	-	250	250	535
Charitable activities	4	-	41,667	41,667	27,000
Investments	5	-	15	15	40
Total income		-	41,932	41,932	27,575
Expenditure on:					
Charitable activities		-	20,845	20,845	5,358
Total expenditure		-	20,845	20,845	5,358
Net movement in funds		-	21,087	21,087	22,217
Reconciliation of funds:					
Total funds brought forward		59,143	228,331	287,474	265,257
Net movement in funds		-	21,087	21,087	22,217
Total funds carried forward		59,143	249,418	308,561	287,474

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 3676476

BALANCE SHEET
AS AT 31 DECEMBER 2020

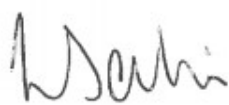
	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	248,147	223,847
		<u>248,147</u>	<u>223,847</u>
Current assets			
Debtors	9	344	3,148
Cash at bank and in hand		66,420	63,448
		<u>66,764</u>	<u>66,596</u>
Creditors: amounts falling due within one year	10	(6,350)	(2,969)
Net current assets		<u>60,414</u>	<u>63,627</u>
Total assets less current liabilities		<u>308,561</u>	<u>287,474</u>
Net assets		<u>308,561</u>	<u>287,474</u>
Total net assets		<u><u>308,561</u></u>	<u><u>287,474</u></u>
Charity funds			
Restricted funds	12	59,143	59,143
Unrestricted funds	12	249,418	228,331
Total funds		<u><u>308,561</u></u>	<u><u>287,474</u></u>

The Trust was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 26 July 2021 and signed on their behalf by:

H Devlin
(Chair of Trustees)



A D Cross
(Trustee)



The notes on pages 9 to 18 form part of these financial statements.

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

The Trust is registered in England and Wales, as a charitable company limited by guarantee and was set up by a Memorandum of Association on 1 December 1998. The Trust's registered charity number is 1073486.

The Directors of the company are the Trustees named on page 1. In the event of the Trust being wound up, the liability in respect of the guarantee is limited to £5 per member of the Trust.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (updated 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Shrewsbury Drapers' Hall Preservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Trust's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. .

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- nil depreciation
Fixtures and fittings	- 10% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.9 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	250	250	535
<i>Total 2019</i>	535	535	

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Rents receivable	7,167	7,167	27,000
Penalty for end of lease	27,000	27,000	-
VAT contribution for end of lease payment	7,500	7,500	-
Total 2020	<u>41,667</u>	<u>41,667</u>	<u>27,000</u>
<i>Total 2019</i>	<u>27,000</u>	<u>27,000</u>	

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Bank interest	15	15	40
<i>Total 2019</i>	<u>40</u>	<u>40</u>	

6. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Direct costs	20,845	20,845	5,358
<i>Total 2019</i>	<u>5,358</u>	<u>5,358</u>	

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Depreciation	2,700	2,700	-
Insurance	1,064	1,064	110
Repairs to property	11,075	11,075	2,539
Legal and professional fees	2,025	2,025	-
Subscriptions	-	-	100
License fee for fire escape	1,400	1,400	684
Bank charges and commission	58	58	-
Light and heat	1,528	1,528	-
Governance costs	995	995	1,925
	<hr/> 20,845 <hr/>	<hr/> 20,845 <hr/>	<hr/> 5,358 <hr/>
<i>Total 2019</i>	<hr/> 5,358 <hr/>	<hr/> 5,358 <hr/>	

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £900 (2019 - £865).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

9. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	344	3,148
	<u>344</u>	<u>3,148</u>

10. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	496	-
Other creditors	3,589	500
Accruals and deferred income	2,265	2,469
	<u>6,350</u>	<u>2,969</u>

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2020	223,847	5,654	229,501
Additions	-	27,000	27,000
At 31 December 2020	<u>223,847</u>	<u>32,654</u>	<u>256,501</u>
Depreciation			
At 1 January 2020	-	5,654	5,654
Charge for the year	-	2,700	2,700
At 31 December 2020	<u>-</u>	<u>8,354</u>	<u>8,354</u>
Net book value			
At 31 December 2020	<u>223,847</u>	<u>24,300</u>	<u>248,147</u>
At 31 December 2019	<u>223,847</u>	<u>-</u>	<u>223,847</u>

The property was purchased in 1999 at a cost of £150,000. It is to be retained in the ownership of the Trustees and cannot be sold before 17 September 2079 without the prior approval of the Trustees of the National Heritage Memorial Fund (NHMF) whose approval, if given, may be subject to such terms and conditions as it thinks fit, which may include a requirement for the repayments of NHMF of a share of the net proceeds of the sale of the property.

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Fund	228,331	41,932	(20,845)	249,418
Restricted funds				
Restricted Fund - Property	59,143	-	-	59,143
Total of funds	287,474	41,932	(20,845)	308,561

Unrestricted funds represent funds available for use in furthering the charity's general aims. The trustees consider that a prudent policy needs to be established to retain a reasonable level of funds for future property maintenance commitments. They are responsible for the upkeep and preservation of an important historic building and need sufficient financial reserves available for future support for this building.

The restricted fund represents grants received from the Trustees of the National Heritage Memorial Fund (NHMF) known as the Heritage Lottery Fund.

The £59,143 has been utilised to help purchase the property, Shrewsbury Drapers' Hall, and carry out repair works. The contract with the NHMF states that the terms and conditions of the contract shall cease to apply to the whole or any part of the property on the expiry of the period of 80 years from the 17 September 1990.

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds				
General Fund	206,114	27,575	(5,358)	228,331
Restricted funds				
Restricted Fund - Property	59,143	-	-	59,143
Total of funds	265,257	27,575	(5,358)	287,474

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	59,143	189,004	248,147
Current assets	-	66,764	66,764
Creditors due within one year	-	(6,350)	(6,350)
Total	59,143	249,418	308,561

SHREWSBURY DRAPERS' HALL PRESERVATION TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	59,143	164,704	223,847
Current assets	-	66,596	66,596
Creditors due within one year	-	(2,969)	(2,969)
Total	59,143	228,331	287,474

14. Related party transactions

There were no related party transactions during the year (2019: £'Nil).