

Registered number
03518506

Charity number
1073476

Emmaus School Ltd
(A company limited by guarantee)

Report and Accounts

For the Year Ended

31 August 2022

Oakensen Limited
Chartered Accountants
31 Stallard Street
Trowbridge
Wiltshire
BA14 9AA

Emmaus School Ltd

(A company limited by guarantee)

Trustees Annual Report

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the Charity for the year ended 31 August 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Emmaus School is a company limited by guarantee governed by its Memorandum and Articles of Association dated 27 February 1998, and registered as a charity with the Charity Commission for England and Wales from 25 January 1999, amended by special resolution on 22nd December 1998.

Appointment of trustees

New trustees are selected and appointed directly by the existing trustees, for a period of 3 years, following which they may stand for re-election.

Organisational structure

The company is controlled by the Management Committee (Governors), most of whom are the trustees and directors. Day to day management is delegated to the management team, which consists of the head teacher and senior staff.

Risks

The major risks to which the Charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

OBJECTIVES AND ACTIVITIES

Objectives and activities

To advance the education of children and young people by the provision of a school and support for parents undertaking home schooling in accordance with the school's Statement of Faith.

The school aims to educate children to a high standard, in preparation for contemporary society, in a supportive and happy environment which caters for the needs of the individual.

PUBLIC BENEFIT

In setting objectives and planning activities trustees have taken note of the Charity Commission guidance on public benefit.

As a non-selective school with high teacher/pupil ratios, Emmaus School is able to provide education for pupils with moderate educational needs. This not only reduces the burden on the state system, but also ensures that these individuals exceed academic expectations in a way that would not be possible given the over-stretched resources of the state sector. Pupils leave the school literate, numerate, self-confident and employable. In the majority of cases GCSE results exceed expectations. In the school year ending 2022, the school was ranked as the top independent school in Wiltshire and the 33rd best independent school in England, based on the excellent GCSE results. 100% of pupils achieved grade 6 or above in all the exams taken, and 100% of pupils achieved 5 or more grades at 9-7.

Such results may not have been the case without the opportunity to benefit from small class sizes, and individual attention, at minimum cost to the parents. The school offers a limited number of places for pupils who have an Education Health and Care Plan (EHCP). During the academic year ending 31 August 2022, there was one pupil with an EHCP who, despite significant health issues (Duchenne Muscular Dystrophy), is making academic progress beyond expectations due to the small setting, dedicated staff and emphasis on individual learning.

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The school also provides support for parents who home-school their children. This is in the form of flexi-schooling where children attend school part time while undertaking the remainder of their schooling at home, or attend lessons in subjects which require core specialist equipment such as science or food and nutrition. The school also allows private candidates to enter GCSE examinations.

The school is run as a non-profit making organisation and fees are kept to a minimum to ensure widest possible access. A means-tested fee support scheme operates, with a range of concessions based on family need, currently amounting to 15% of total fees. In the year ending August 2022, 15 pupils (25 percent of pupils on the school roll) benefitted from this scheme.

ACHIEVEMENTS AND PERFORMANCE

During the year ending 31 August 2022, the school continued to provide high quality education for children and young people, and support for parents who home school. The School is a registered examination centre with AQA and Edexcel and provides a service for private GCSE candidates to sit their examinations.

The School provides work experience for pupils from local comprehensive schools, as well as placements for students from the UK and abroad who are in higher education. It also provides educational placements for pupils from selected schools in Europe who wish to improve their English and experience English education.

The Headteacher has experience as a school inspector and supports other small schools in the South West, assisting them in meeting the Independent Schools Inspectorate Standards, as well as providing mentoring support for Heads of small schools in both the state and independent sectors. The Headteacher is also on the leadership team of the Christian Schools' Trust which serves independent Christian schools.

All pupils continue to benefit from the small, family atmosphere and report that they feel safe, accepted and do not experience negative peer pressure. This has a positive impact on their education and character, and stands them in good stead when they move on to sixth form, further education at college or employment. The school offers a limited number of places every year to pupils who have been bullied in other settings, or who have some degree of anxiety, which is alleviated by being in a smaller setting with more individual attention from teachers. The school has provided funding for a Special Educational Needs Co-ordinator who has successfully provided emotional literacy support to a number of pupils in the school over the year ending August 2022.

Pupils' progress is monitored by annual tests in reading and spelling which allow teachers to compare pupils to the national average in each year group. Cognitive Abilities Tests (CATs) are used annually from Year 4 to test the children's potential in the three areas of verbal, quantitative and non-verbal reasoning. In the secondary department, these tests give accurate predictions of the GCSE grades individual pupils can be expected to achieve. Since it is not possible to 'teach to the test', lessons are devoted to teaching rather than preparing pupils to perform well in tests. Pupils also take end of topic tests throughout the year and senior pupils have an annual exam week in the summer term. The attainment profile of the School is above average and, while Emmaus School does not select pupils on the basis of ability, pupils' achievement is in line with that of selective schools.

GCSE examination results were excellent in the summer session of June 2022, such that Emmaus School was ranked the top independent school in Wiltshire and the 33rd best independent school in England, based on these results. The GCSE results maintained the school's long established record of above average results.

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FINANCIAL REVIEW

The Charity made an operational deficit of £7,682 (2021 surplus £28,844). The Charity had surplus restricted income of £107,141 (2021 surplus £5,159) for the building reserve. This resulted in the Charity making an overall surplus of £99,459 (2021 surplus £34,003).

The unrestricted operating fund represents the Charity's free reserves, which are retained to provide initial funding for educational support, supplies and general running costs of the school. This fund has decreased to £77,746 during the financial year (2021 increase £85,428).

RESERVES POLICY

The Trustees' aspiration is to hold at least six weeks' operating expenditure in reserve in order to meet any unforeseen day-to-day operational costs or short-term deficits in cash flow. The surpluses achieved over the last few years make this achievable. Pupil numbers fell during the Covid Pandemic and expenditure has had to be carefully controlled to maintain these reserves. Pupil numbers are now gradually rising again.

PLANS FOR FUTURE PERIODS

The Charity is actively pursuing plans to extend the school building in order to provide better facilities and expand its current capacity. Fund-raising to achieve this end is ongoing.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1073476
Company number: 3518506
Registered Office: School Lane, Staverton, Trowbridge, Wiltshire, BA14 6NZ

Our Advisors

Examiners: Oakens Limited, 31 Stallard Street, Trowbridge, Wiltshire, BA14 9AA
Bankers: Lloyds Bank, 64 Fore St, Trowbridge BA14 8EU

Directors and trustees

Director and trustee K C W Wiltshire
R J Haddow
H Greenman

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Emmaus School Limited for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

The Annual General Meeting appointed David Oakensen FCA of Oakensen Limited as independent examiner to the Charity for the year.

This report was approved by the board on **24. May. 2023.**


K C W Wiltshire
Trustee

Emmaus School Ltd

Independent examiner's report to the members of Emmaus School Ltd

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2022, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

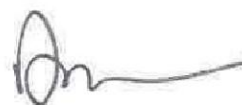
Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Oakensen FCA
Independent Examiner
Oakensen Limited
Chartered Accountants
31 Stallard Street
Trowbridge
Wiltshire
BA14 9AA

24 May 2023

Emmaus School Ltd

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Statement of Financial Activities (including Income and Expenditure Account)**For the year ended 31 August 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Income from donations and legacies	2	3,800	110,378	114,178	45,350
Income from charitable activities	3	278,329	-	278,329	269,816
Interest receivable		-	22	22	26
TOTAL INCOME AND ENDOWMENTS		282,129	110,400	392,529	315,192
EXPENDITURE ON:					
Expenditure on charitable activities	4	277,105	-	280,364	269,087
Fundraising and publicity		-	3,259	-	-
Depreciation		-	-	-	-
Other expenditure	5	12,706	-	12,706	12,102
TOTAL EXPENDITURE		289,811	3,259	293,070	281,189
Net income		(7,682)	107,141	99,459	34,003
Gross transfers between funds		-	-	-	-
		(7,682)	107,141	99,459	34,003
Reconciliation of funds:					
Total funds at 1 September 2021		85,428	260,711	346,139	312,136
Total funds at 31 August 2022		77,746	367,852	445,598	346,139

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

Emmaus School Ltd
(Company number 03518506)
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Balance Sheet
As at 31 August 2022

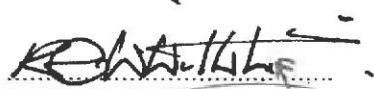
	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	6		2,946		4,404
Current assets					
Debtors	7	18,463		4,470	
Cash at bank and in hand		465,446		341,034	
		483,909		345,504	
Creditors: amounts falling due within one year	8	(13,978)		(3,769)	
Net current assets			469,931		341,735
Total assets less current liabilities			472,877		346,139
Creditors: amounts falling due after more than one year	9	(27,279)			-
Net assets			445,598		346,139
Represented by:					
Unrestricted funds	10		77,746		85,428
Restricted funds	11		367,852		260,711
Total funds			445,598		346,139

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective July 2014).



K C W Wiltshire
Trustee

Approved by the board on 24. May. 2023

Emmaus School Ltd
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Notes to the Accounts
For the year ended 31 August 2022

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Incoming resources

School fees are recognised in the period services are provided.

Donations are recognised when the amounts have been received. Donations received are on a voluntary basis.

Resources expended

Resources expended are recognised in the period they are incurred.

Costs which are directly attributable to meeting charitable objects are classified as provision of charitable services. These costs are directly allocated to activities.

Costs associated with the general running of the charity which are not attributable to meeting charitable objects are classified as management and administration costs.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33% straight line
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Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trade debtors

Short term debtors are measured at transaction price, which is usually the invoice price, less any impairment losses for bad and doubtful debts.

Trade creditors

Short term creditors are measured at transaction price, which is usually the invoice price.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

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Notes to the Accounts
For the year ended 31 August 2022

2 Income from donations and legacies	Unrestricted	Restricted	2022	2021
	£	£	£	£
Donations - general	3,800	-	3,800	40,217
Donations - building fund	-	110,378	110,378	5,133
	<u>3,800</u>	<u>110,378</u>	<u>114,178</u>	<u>45,350</u>
3 Income from charitable activities	Unrestricted	Restricted	2022	2021
	£	£	£	£
Fees received	210,850	-	210,850	257,846
Gift aid	13,230	-	13,230	-
Grants	54,249	-	54,249	11,970
	<u>278,329</u>	<u>-</u>	<u>278,329</u>	<u>269,816</u>
3 Expenditure on charitable activities	Unrestricted	Restricted	2022	2021
	£	£	£	£
Educational supplies	11,154	-	11,154	11,112
Tuition fees	1,772	-	1,772	1,414
Educational trips	2,806	-	2,806	84
Freelance Staff Costs	13,594	-	13,594	22,808
Wages and salaries	194,258	-	194,258	178,327
Staff Training	1,816	-	1,816	1,349
Rent	5,514	-	5,514	2,702
Rates	782	-	782	846
Waste collection	814	-	814	1,177
Water rates	405	-	405	662
Light and heat	3,799	-	3,799	5,320
Cleaning	3,118	-	3,118	3,103
Repairs and maintenance	4,629	-	4,629	4,987
Fundraising and publicity	-	3,259	3,259	3,392
Subscriptions	5,365	-	5,365	5,401
Insurance	3,680	-	3,680	3,620
Computer maintenance and software	10,426	-	10,426	9,820
Bad debts	12,436	-	12,436	12,632
Miscellaneous expenses	737	-	737	331
	<u>277,105</u>	<u>3,259</u>	<u>280,364</u>	<u>269,087</u>
4 Other expenditure	Unrestricted	Restricted	2022	2021
	£	£	£	£
Office supplies	2,667	-	2,667	2,855
Telephone	3,058	-	3,058	3,460
Accountancy	1,500	-	1,500	1,212
Bookkeeping	1,500	-	1,500	900
Payroll	270	-	270	-
Bank charges	253	-	253	240
Depreciation	3,458	-	3,458	3,435
	<u>12,706</u>	<u>-</u>	<u>12,706</u>	<u>12,102</u>

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Notes to the Accounts
For the year ended 31 August 2022

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

2022	2021
£	£

This is stated after charging:

Staff salaries and wages	180,642	160,807
Employer's NI	3,162	7,023
Pension contributions	10,454	10,497
	<u>194,258</u>	<u>178,327</u>

No employees had employee benefits in excess of £60,000 (2021: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

The number of staff in the year was 15 (2021: 15), all of whom were involved in the running of the charitable activities.

6 Tangible fixed assets

Equipment
£

Cost

At 1 September 2021	20,291
Additions	2,000
At 31 August 2022	<u>22,291</u>

Depreciation

At 1 September 2021	15,887
Charge for the year	3,458
At 31 August 2022	<u>19,345</u>

Net book value

At 31 August 2022	<u>2,946</u>
At 31 August 2021	<u>4,404</u>

7 Debtors

2022	2021
£	£

Fees receivable	16,693	3,119
Prepayments	1,770	1,351
	<u>18,463</u>	<u>4,470</u>

8 Creditors: amounts falling due within one year

2022	2021
£	£

Other taxes and social security costs	1,143	1,159
Accruals and deferred income	4,274	2,610
Other creditors	8,561	-
	<u>13,978</u>	<u>3,769</u>

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Notes to the Accounts
For the year ended 31 August 2022

9 Creditors: amounts falling due after one year	2022	2021
	£	£
Other creditors	27,279	-

10 Unrestricted funds

	Balance as at 1 September 2021 £	Incoming resources & transfers £	Outgoing expenditure & transfers £	Balance as at 31 August 2022 £
Charitable funds	85,428	282,129	(289,811)	77,746
	<u>85,428</u>	<u>282,129</u>	<u>(289,811)</u>	<u>77,746</u>

11 Restricted funds

	Balance as at 1 September 2021 £	Incoming resources & transfers £	Outgoing expenditure & transfers £	Balance as at 31 August 2022 £
Grants	-	54,249	(54,249)	-
Premises Appeal Fund	260,711	110,400	(3,259)	367,852
	<u>260,711</u>	<u>164,649</u>	<u>(57,508)</u>	<u>367,852</u>

The Premises Appeal fund is for the plan to extend the school building.

12 Company limited by guarantee

The company is limited by guarantee, not having a share capital. Every member of the company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the company should it be wound up while he or she is a member, or within one year after he or she ceases to be a member, for payments of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves.

13 Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Restricted funds	-	367,852	367,852
Unrestricted funds	2,946	74,800	77,746
Net assets at the end of the year	<u>2,946</u>	<u>469,931</u>	<u>445,598</u>