

LANDOWNERS OF CROSTHWAITE & LYTH

(Charity number 1073467)

STATEMENT OF FINANCIAL AFFAIRS FOR THE Y/E 31st October 2024

	Note	Unrestricted Funds	Endowment Funds	Year ended 31-Oct-24	Year ended 31-Oct-23
INCOME					
Investment Income		2882.78		2882.78	2529.77
Building Society Interest	11	1097.18		1097.18	540.83
Rents & Licences	4		12705.76	12705.76	13299.92
Environmental Grants	5	25654.28		25654.28	7171.53
Sundry Income	6	447.40		447.40	257.00
TOTAL INCOME		30081.64	12705.76	42787.40	23799.05
EXPENDITURE					
Direct Charitable Gifts / Grants	7	1500.00		1500.00	15000.00
Insurance		2509.45		2509.45	2134.32
Management Fees & Expenses	8	2248.16		2248.16	2251.68
Fencing		17871.50		17871.50	0.00
Transfer to Building Reserve Fund	9	1000.00		1000.00	1000.00
Sundry Expenses	10	742.58		742.58	900.34
TOTAL EXPENDITURE		25871.69	0.00	25871.69	21286.34
Net Income / deficit		4209.95	12705.76	16915.71	2512.71
Transfers between Funds	3	12705.76	-12705.76	0.00	0.00
NET INCOME FOR YEAR		16915.71	0.00	16915.71	2512.71
Unrealised Gain / Loss on Investments	2	9648.13		9648.13	-608.90
Net Movement in Funds for Year		26563.84	0.00	26563.84	1903.81
Balance Brought Forward 31 Oct 2023		236425.13		236425.13	234521.32
Balance Carried Forward 31 Oct 2024		262988.97	0.00	262988.97	236425.13

BALANCE SHEET at 31st OCTOBER 2024

ASSETS					
Freehold Land & Buildings	3	87000.00		87000.00	87000.00
Investments - CCLA	2	119405.20		119405.20	99757.07
Investment - B4RN		5000.00		5000.00	5000.00
Cash at Bank & in Hand		28992.93		28992.93	22941.00
Cumberland Building Society	11	28702.84		28702.84	27605.66
Building Reserve Fund	9	-5000.00		-5000.00	-4000.00
Creditors	13	-1112.00		-1112.00	-1878.60
TOTAL ASSETS / FUNDS EMPLOYED		262988.97		262988.97	236425.13

REPORT OF THE HON. AUDITOR

I confirm the the Statement of Financial Affairs for the year ended 31st October 2024 and Balance Sheet as at that date are in accordance with the books and vouchers of the Landowners of Crosthwaite and Lyth and with the information and explanations given to me.

Signed

IAN TOMLINSON

Dated 16 Jan 2025

THE LANDOWNERS OF CROSTHWAITE AND LYTH
(Charity no 1073467)
NOTES TO THE ACCOUNTS 31st October 2024

1 ACCOUNTING POLICIES

The Landowners of Crosthwaite and Lyth became a registered charity on the September 1998 under a scheme approved by the Charity Commissioners. These accounts have been prepared in conformation with the requirements for smaller charities as laid down in the Standards of Recommended Practice.

2 INVESTMENTS

	Market Value #####	Bought y/e #####	Unrealised Gain	Market Value #####
COIF Short Duration Bond				
25390.74 units	30129	0	1810	31939
SUB TOTAL	30129	0	1810	31939
COIF Investment Fund				
3840.36 units	69628		7685	77313
504.34 units bought 8/8/2024		10000	153	10153
SUB TOTAL	69628	10000	7838	87466
 TOTAL	 99757	 10000	 9648	 119405

3 FREEHOLD LAND & BUILDINGS

The land granted to the Township of Crosthwaite and Lyth under the Heversham Award dated 14th June 1815, together with the Township Cottage (and other built since the Award) form the permanent endowment of the Charity and are included under endowment funds in the Balance Sheet. Title to these assets held by the Official Custodian in trust for the Charity. These assets have never been sold and are shown in the Balance Sheet at nil value.

The surplus arising from these properties is shown under the Endowment Fund Statement of Financial Affairs. This surplus is available to the Trustees to spend as they see fit and, thus, is unrestricted. These surplus funds are, therefore, transferred from the Endowment Fund to the Unrestricted Fund, leaving the Endowment Fund in balance.

The Quarry woodland acquired during the year 1999/2000 is not part of the endowment and hence is shown under unrestricted funds at cost (£4,500)

The Charity owns the freehold

99 year peppercorn lease to the Recreational Field Trust and has been written off at nil value in these Accounts.

An area of woodland, called Fellside Plantation, was gifted to the Landowner Crosthwaite and Lyth in 2009 and is included in the accounts at nil value.

In the financial year 2021-2022 the Landowners acquired land to the south of The High Farm, Crosthwaite for £82,500 and this is included under Freehold Land & Buildings.

4 RENTS	2024	2023
Township Cottage - M Park	6206	6770
Township Allotment - J W Sharp	6500	6500
Quarry Hut Licence - P Mallinson	0	30
	12706	13300

5 ENVIRONMENTAL GRANTS	2024	2023
CS Township & Fellside Plantations	5879	5879
CS Capital - High Allotment Fencing	10355	0
CS The High Allotment	8544	0
Basic Payment Scheme - High Allotmen	876	1293
	25654	7172

6 SUNDRY INCOME	2024	2023
Coppicing Rights	330	220
Legal fees refund	80	0
Wayleave	37	37
	447	257

7 CHARITABLE GIFTS / GRANTS	2024	2023
Crosthwaite School	0	10000
Recreational Field Trust	500	5000
Defibrillators for Village	1000	0
	1500	15000

8 MANAGEMENT FEES & EXPENSES	2024	2023
Carter Jonas:		
Basic Management Fee	1800	1450
Expenses	74	426
VAT	374	375
	2248	2251

9 BUILDING RESERVE FUND

	2024	2023
Opening Balance	4000	3000
Transfer in current financial year	1000	1000
Total per Accounts	5000	4000

10 SUNDRY EXPENSES

	2024	2023
Room Hire	15	15
Cotoneaster control	580	240
Website storage	0	130
High Allotment - misc	51	0
Tony Marshall - 1st aid training	97	195
James Park - ash tree removal	0	320
	743	900

11 CUMBERLAND BUILDING SOCIETY

	2024	2023
Opening Balance	27605	27065
Interest	1097	540
Closing Balance	28702	27605

13 CREDITORS

	2024	2023
Carter Jonas - Management Fees	1112	1879
	1112	1879

14 CONTINGENT LIABILITIES

As at 31st October 2024 the Charity had no contingent liabilities.



16 Jan 2025

