

THE BRITISH ORTHODONTIC SOCIETY
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

BOS

BRITISH ORTHODONTIC SOCIETY

THE BRITISH ORTHODONTIC SOCIETY ANNUAL REPORT

2023



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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Dr Nikki Atack, President Dr Simon Littlewood, Honorary Secretary Dr Nigel Fox, Honorary Treasurer (demitted 31 December 2022) Professor Grant McIntyre, Honorary Treasurer Dr Jadbinder Seehra, Directorate of Clinical Governance (demitted 31 December 2023) Dr Anshu Sood, Directorate of Clinical Practice (demitted 31 December 2023) Dr Sally Walker, Directorate of Education Dr Anjali Patel, Directorate of External Relations Dr Trevor Hodge, Directorate of Professional Development (demitted 31 December 2023) Prof Susan Cunningham, Directorate of Research (demitted 31 December 2023) Dr Stephen Chadwick, Directorate of Clinical Governance (appointed 1 January 2024) Dr Matthew Clover, Directorate of Clinical Practice (appointed 1 January 2024) Dr Guy Deeming, Directorate of Professional Development (appointed 1 January 2024) Dr Peter Mossey, Directorate of Research (appointed 1 January 2024)
Company registered number	03695486
Charity registered number	1073464
Registered office	12 Bridewell Place London EC4V 6AP
Independent auditor	Crowe U.K. LLP R+ Building 2 Blagrove Street Reading Berkshire RG1 1AZ
Bankers	HSBC 165 Fleet Street London EC4A 2DY
Solicitors	Lawyers for Doctors Limited Broad Quay House Prince Street Bristol BS1 4DJ

THE BRITISH ORTHODONTIC SOCIETY
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and the financial statements of The British Orthodontic Society ("the BOS" or "the Society") for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2022, the Companies Act 2006, the Memorandum and Articles of Association of the charitable company, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Charitable objectives

The charitable objectives for which the charitable company was established are:

1. to promote the study and practice of orthodontics;
2. to maintain and improve professional standards in orthodontics; and
3. to encourage research and education in orthodontics.

The board of trustees deem these to be as relevant today as when the charitable objectives were originally conceived.

Charitable Activities

In pursuance of its overall charitable objectives, the charitable company's principal activity is the dissemination of information as it relates to orthodontics. This is principally achieved in the following key ways:

Professional Development and Education

- Providing continuing professional education for orthodontists through the annual British Orthodontic Conference (BOC) and through meetings of the individual Groups of the Society.
- Developing electronic learning opportunities for the various stages of orthodontic education, for undergraduates, and for postgraduates at three levels - Dentists with Enhanced Skills, Specialist Registrars (StRs) and Post-CCST trainees.
- Developing electronic Continuing Professional Development (CPD) for the BOS members. In an increasingly demanding working life, electronic learning opportunities will enhance the educational capacity of busy orthodontic teachers and allow busy clinicians to conveniently update and advance their knowledge.

External Relations, Clinical Governance and Clinical Practice

- Providing a source of reliable up-to-date information on orthodontics and orthodontic practice for patients, the public, health authorities and dental professionals through publications, patient information leaflets ("PILs"), the Society's website, the media, and in response to personal enquiries.
- Maintaining and promoting the highest standards of patient care and sharing information about orthodontics with patients and parents, political bodies, and professional organisations.
- Providing active guidance and advice on orthodontics to individual members of the public when requested.

Research

- Advancing orthodontic knowledge by funding orthodontic research for the improvement of patient care through the BOS Foundation, the Awards programmes and publishing the Journal of Orthodontics.

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

Indicators, Milestones and Benchmarks

In assessing the success of the charitable company in fulfilling its objectives, the Trustees monitor a range of measures of performance that includes the following:

External Relations, Clinical Governance and Clinical Practice

- Patient information leaflets
 - The number produced by the Society and the numbers sold.
 - The number of revisions and additions to the range.
- Advice sheets and clinical effectiveness bulletins produced by the Society
 - Numbers produced.
 - The number of revisions and additions to the range.
- Introduction of new publications and similar initiatives endorsed by the Society.
- The level of distribution of the Society's newsletter (BOS News) and Orthodontic Update, which is published by SAGE publications
- Feedback from readers on the quality and content of publications.
- The use being made of the Society's website, and feedback from the BOS members and the general public.
- The number of audit projects in which the Society has participated that are completed and published.
- The number of enquiries for the Society's views on topical issues, and the speed of response.
- The number of Society endorsed articles appearing in the dental press.
- Posts on the Society's social media sites
- Interactions with the Government, Department of Health, BDA, other worldwide associations; and other notable governmental and non-governmental bodies

Professional Development and Education

- The level of participation in the Society's key meetings, particularly the main annual British Orthodontic Conference (BOC), The Consultant Orthodontic Group (COG), The Orthodontic Specialist Group (OSG) and The Practitioner Group (PG) in terms of numbers attending and numbers of speakers and sessions.
- Feedback from participants including members, professionals, trade sponsors, organisers, speakers and so on regards the quality and content of meetings, particularly in terms of their value for continuing professional education requirements.

Research

- The level of interest shown in research grants, awards, and prizes.
- The numbers of grants, awards, and prizes given.
- The total of committed spend by the BOS and BOSF
- The number of issues of the Journal of Orthodontics and the average number of articles per issue.
- The level of distribution of the Journal.
- The effectiveness of moving the Journal to an online publication, and the feedback generated as a result

Public Benefit

The Trustees have taken The Charity Commission's general guidance on public benefit (contained within the publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

Benefits & Beneficiaries

In accordance with its charitable objectives, the Society aims to promote the study and practice of orthodontics, to maintain and improve professional standards in orthodontics, and to encourage research and education in orthodontics. In doing so, the BOS seeks to improve the quality of dental care for the benefit of patients. The charitable company's ultimate beneficiaries are therefore patients, and benefits to patients are provided through the advancement of knowledge, practice, and standards in the specialty.

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

Trustees' Assessment of Public Benefit

With regards the assessment of public benefit, the Trustees have resolved to focus on the following areas:

- To improve public awareness and education through the BOS website. This is monitored through visits to the website, pages opened, and feedback received from visitors. The website underwent a major overhaul during 2023 and there are ongoing developments planned for 2024
- Digitisation of the services offered by the BOS, including a more seamless order management process for public information leaflets that will be introduced in 2024; and a project to look at ways of putting more of the archive and museum historical artefacts online for wider accessibility
- To explore ways of enhancing public feedback through the website, practices, and other communication methods.
- To continue to develop patient information leaflets and to monitor the sales of these leaflets as an indicator of direct service to the public by the BOS.
 - In the course of a 12-month period, The Society distributes in the region of over 300,000 leaflets to hospitals, trusts and private practices. In turn these leaflets are handed out to other dental professionals, healthcare specialists, patients and members of the public
- To enhance patients' understanding of orthodontics by educational activities aimed at General Dental Practitioners and Regional Commissioning Teams.

Grant Making Policy

The Society offers a range of prizes, awards, and grants, which are the overall responsibility of the Research Directorate.

The allocation of funds for prizes and awards is mediated through the Scholarship and Awards Committee. Awards are funded directly by the Society. In the past commercial companies sponsored a number of awards and this will be an area of opportunity to revisit in 2024 and beyond. Funding is also allocated for research projects through the British Orthodontic Society Foundation (BOSF), which funds research projects following open calls to the membership for grant submissions. The submissions are independently peer reviewed and this process is run via the Research Directorate.

Individual prizes and awards are governed by regulations approved by the Board of Trustees, and details of these regulations can be obtained upon application to the Society's offices and the BOS Website. There are now 17 awards and prizes made available each year by the Society. The awards and prizes have different requirements, ranging from presentation of clinical cases to essays to small research projects. The actual awards or prizes vary from certificates or medals to grants. Awards and prizes are advertised in the BOS News, by direct mailing to members and through the website. Over half the awards and prizes are aimed at the training grades in orthodontics.

The BOSF supports small to medium sized research projects and occasionally fellowships. Every year donation and gift aid income is received by BOSF from members of the Society and some funding is in the form of partnership grants (e.g. with Royal Colleges). Funds are allocated on a yearly basis for grants, which are invited from the research sector of the orthodontic community. The grant applications are screened to comply with BOSF regulations and are then sent to a panel of referees for assessment. The applications are sent to referees according to BOSF protocols and when the reports are returned, a final decision is made usually by the Director for Research and the BOSF chair (or another appointed member of the research committee if there is a conflict of interest for either of those individuals).

The BOS also supports audit projects throughout the year in practical terms - for instance by distributing surveys. Many of these audit projects (and others undertaken by the BOS members within a hospital environment) are published in an audit newsletter, the BOS Clinical Effectiveness Bulletin each year.

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Objectives and activities (continued)

Combined, the BOSF and BOS have in the region of £500,000 of forward commitments in the support of historically awarded projects. One of the challenges for the Society over the next few years is to increase the quantum of donations in order to maintain this level of awards, grants and projects going forward

Volunteers

In addition to the Trustees, the charitable company is also reliant upon the major support given by members, who contribute significant amounts of their time in the delivery of charitable activities. The Trustees are unable to reliably quantify the amount of time that volunteers provide towards the work of the charitable company, but nevertheless they are very grateful for that help.

Relationships with Related Parties and Representation on Other Bodies

The Society does not currently pursue its charitable objectives through relationships with any related parties or by representation on other bodies.

Achievements and performance

1. External Relations, Clinical Governance and Clinical Practice

External Relations

2023 - Achievements

Liaised with both professional and consumer media to ensure that BOS's position and advice was accurately represented

- Launch of new BOS website
- Significant national and regional coverage for Keep Britain Smiling

2024 - Aims

- To liaise with both professional and consumer media to ensure that BOS's position and advice is accurately represented
- To identify and deliver a new conference management system for BOC
- To gain extensive coverage for the BOS 30th anniversary

The Clinical Governance Directorate (CGD)

Comprises the Ethics Committee, the Publications Committee, and the Audit Committee of the British Orthodontic Society. As ever, it was a busy year for all 3 committees

Director of governance: Stephen Chadwick

Group leads

- Ethics Nicky Stanford (NS)
- Audit Mariyah Nazir (MZ)
- Publications Sameer Patel (SP)
- Adverse incidents Robert Smyth (RS)

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Achievements and performance (continued)

Ethics and Standards Report

NS received an invitation from Shilpu Miah (Stakeholder Manager) at the GDC to attend one of their stakeholder events on exploring new ways of providing guidance and standards. He attended this on the 11th October 2023 on behalf of the BOS.

This meeting was a public sounding exercise for the GDCs new structure of their “standards” prior to having a formal consultation on them.

Stephen Chadwick and Nicky Stanford met with the GDC’s policy manager Kristen Botrell who is leading on their engagement exercise around their planned change to the professional standards. This process completed in April 2024 with a potential to go out to a formal consultation in October 2024. There will be a long lead into implementation following this.

The framework is mooted to have 3 main layer, principles of professionalism (less prescriptive e.g. “practice safely and effectively”), guidance (limited “must be followed” statements) and supporting material. There may be a role for the BOS in the provision of “supporting material” to this framework for Professionalism that the GDC is exploring.

This supporting material will signpost to external guidance to aid in dentists’ decision making. The extent of this is not yet agreed but may involve linking to guidance from the BOS.

The BOS needs to consider the guidance the BOS produces and whether some of it which is not public facing (e.g. the advice sheets) should be made more widely available in the future.

Board Meeting Report – Publications Committee

The Society produces 33 Advice Sheets

11 Advice sheets were reviewed and updated in 2023

4 Advice sheets require updating for 2024

- Advice for orthodontist providing treatment for wind instrument players
- Medical emergencies in orthodontic practice
- Use of images by the British Orthodontic Society
- New advice sheet – consent for images on social media – Sofia Ahmed in process of completing
- The new design of the advice sheet are now completed and pending consent for the use of an image for the “Autotransplantation” advice sheet, is ready to go live.

Clinical Effectiveness Bulletin

Editor: Mr Robert Smyth (Oct 2022 to Oct 2025)

Adverse Incidents:

There have been no adverse incidents reported to the Society this calendar year.

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Achievements and performance (continued)

Audit

Online survey reports:

Surveys distributed to BOS membership during 2023

- Numeracy and risk communication among dental professionals
- Cross-sectional study to assess the (dental) autotransplantation referral pathways and treatment provision.
- Hypodontia survey
- Survey of clear Aligner practice
- Post-CCST training questionnaire and Post-CCST training for prospective trainees
- Orthodontists' knowledge of periodontal assessment and periodontal conditions
- Photography consent in orthodontics
- Utilization and impact of digital technology in orthodontics
- Functional appliance use by UK orthodontists
- Photography consent in orthodontics
- Communication of orthodontic treatment risks
- Perceived barriers, enablers and challenges to publication in the Journal of Orthodontics
- Information provision for orthodontic surgery
- Orthognathic pre-surgical work-up processes in secondary care
- Experience, knowledge and perceptions of the UK orthodontic workforce in managing patients with a history of cancer/cancer diagnosis during orthodontic treatment

We will continue to be selective in surveys to the society. Requests for access to the society membership list is through the audit committee and request must be made using the BOS format. Surveys are an important mechanism to record members views on a variety of issues but surveys cannot be too requested too often and Ann Wright very skilfully controls their frequency.

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Achievements and performance (continued)

2. Professional Development and Education

Group/Meeting	Date Held	Venue	No. Delegates	No. Speakers
2 Day Virtual Advanced Critical Appraisal	9 – 10 January 2023	Virtual	28	1
TGG Morth Study Day	25 January 2023	BOS HQ, London	33	7
TGG Morth Study Day	25 January 2023	Virtual	67	7
Practitioner Group Study Day	18 February 2023	Stratford Manor Hotel, Stratford-upon-Avon	57	7
CBCT Level 1 Online	22 February 2023	Zoom	57	2
CBCT Level 2	24 February 2023	RCS Edinburgh	10	2
CBCT Level 2	25 February 2023	RCS, Edinburgh	18	2
Consultant Orthodontist Group Symposium	9 - 10 March 2023	Museum of Science & Industry, Manchester	115	11
PAR Training Course	14 April 2023	BOS HQ, London	21	2
IOTN Course	15 April 2023	BOS HQ, London	20	2
Pearls, Pitfalls & Professional Development for Practitioners	28 April 2023	BOS HQ, London	7	2
First Steps: Virtual Critical Appraisal	5 May 2023	Virtual	17	1
Orthodontic Therapist National Training Day	5 May 2023	MANDEC, Manchester	22	7
Virtual Orthodontic Therapist National Training Day	5 May 2023	Virtual	68	7
UTG Study Day Virtual	7 June 2023	Virtual	33	13
TGG ISFE Study Day	12 June 2023	Zoom	27	8
OSG Spring Meeting	17 June 2023	30 Euston Square, London	69	8
2 Day Advanced Critical Appraisal Workshop	27 - 28 July 2023	Zoom	11	1
So Now You're an Orthodontist	8 September 2023	Zoom	22	8
Pre Conference Course – State-of-the-art Orthodontic Miniscrews	27 September 2023	QE11 Centre, London	120	1
Pre Conference Course – PAR Training	27 September 2023	QE11 Centre, London	13	4
Orthodontic Miniscrews Hands-on Workshop 1	28 September 2023	QE11 Centre, London	30	1
Orthodontic Miniscrews Hands-on Workshop 2	28 September 2023	QE11 Centre, London	31	1

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Achievements and performance (continued)

BOC 2023	28 – 30 September 2023	QE11 Centre, London		
So you want to be an orthodontist?	3 November 2023	Novotel, Leeds	37	9
So you want to be an orthodontist?	17 November 2023	BOS HQ, London	41	8
Advances in Dentistry	24 November 2023	MANDEC, Manchester	25	4
CBCT Level 1 Online	8 – 29 November 2023	Online	33	3
CBCT Level 2a	1 December 2023	St Bride's Foundation, London	20	2
CBCT Level 2a	2 December 2023	BOS HQ, London	13	2
PAR Course	8 December 2023	BOS HQ, London	8	4
IOTN Course	9 December 2023	BOS HQ, London	18	42
Critical Appraisal: First Steps	11 December 2023	Zoom	6	1

The Conference in 2023 was held in London 28 – 30th September 2023 at the QE11 Centre in Westminster. Attendance was excellent and feedback on organisation was rated as 85% excellent/very good (97% excellent/very good/good) and content 79% excellent/very good (97% excellent/very good/good). Again, the conference was hybrid with the online version remains popular during the conference after which the BOC delegates can continue to view the content online.

The 2024 Conference will be held Birmingham on 16 – 18th October 2024.

The Society is the main provider for orthodontic CPD in the United Kingdom. For continued GDC registration, compliance with GDC set verifiable CPD levels is a statutory requirement for dentists, orthodontists and Dental Care Professionals (Dental Nurses, Hygienists, Therapists and Technicians).

The Education Committee review the feedback from all the courses they organise and ensure that the findings are relayed to the speakers. At the Education Committee meeting following any course, the feedback and reflection are discussed, and decisions made as whether to repeat a course and whether changes to the content or format are required.

Through its 1 and 2-day courses, the Education Committee tries as far as possible to cater for the interests of the whole orthodontic team. The BOS runs dedicated sessions within the main BOC programme for orthodontic nurses and orthodontic therapists, as well as arranging courses and online learning for them through the Virtual Learning Environment (VLE). Each constituent Group of the Society also runs its own meetings for educational purposes. There were over 30 meetings organised by the Society and held at BOS head office and other locations in the UK

Virtual Learning Environment (VLE)

The BOS continues to fund VLE, administered by the Royal College of Surgeons of Edinburgh. This provides a variety of CPD activities for all members of the orthodontic team.

For Orthodontic trainees there are two programmes, the National Orthodontic Programme (NOP) designed for ST1-3 trainees on the MOrth programme and the post-CCST area for ST4-5 trainees. There is also a dedicated DCP area, as well as a general members' area.

During 2022, the Education Committee published the new module for the NOP on aligner therapy in the VLE in

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Achievements and performance (continued)

2023. The committee has also been working on new VLE modules for both DCPs and new specialty trainees on orthodontic photography, impression-taking and digital scanning. A new module for DCPs on managing patients with additional needs was also finalised, as well as a new module on shared decision-making for all members of the orthodontic team. It is expected all new modules will be published and available on the VLE in 2024.

ProDental

All BOS members have free access as part of their membership fee to ProDental CPD which provides core CPD as specified by the GDC.

Other educational events

During 2023, the Education Committee delivered a varied and interesting programme of face-to-face, hybrid and virtual educational events suitable for all members of the orthodontic team.

The committee continued the strong collaboration with the British Society of Dental and Maxillofacial Radiology to enhance the established portfolio of bespoke courses for orthodontists on cone beam CT (CBCT). This course started in 2 parts. The first part (Level 1) consists of a series of virtual asynchronous lectures providing core training, followed by a synchronous virtual Q&A session with the course presenters at the end of the viewing window. The second part (Level 2a) is a face-to-face course involving manipulation of CBCT images. The course has proved hugely popular with members: the level 1 course was run twice during 2023 and the level 2a course was delivered 4 times. The collaboration has led to the development of a targeted level 2b course to develop skills in the reporting of dental CBCTs specifically for the orthodontic specialty.

The Society continued to deliver its own IOTN and PAR training courses during 2023. These courses have proved extremely popular with both BOS and ONG members.

The national virtual post-CCST seminar programme has grown in strength during 2023 with positive feedback on each event. The Education Committee has co-opted a member of the Training Grades Group onto the committee to ensure continued successful delivery of the programme.

Critical appraisal courses continued to be delivered on a virtual basis during 2023. This format is welcomed by the post-CCST trainees for whom these courses are primarily targeted, and feedback is always very positive. These courses will continue to be delivered on a virtual basis in future.

For dentists with a special interest in orthodontics, the sixth instalment of the 'Pearls, pitfalls and professional development' series of courses begun in 2019 was delivered in April 2023. The Society is keen to continue to support dentists with a special interest in orthodontics in developing their skills and knowledge. Further events for the Practitioner Group in future will be developed based on feedback from the group.

For DCPs, the ever-popular National Orthodontic Therapy Training Day was run again during 2023 and delivered on a hybrid basis, allowing both in-person and virtual attendance. This format was extremely well-received by delegates and feedback was extremely positive. It is intended to continue with the hybrid format in future. The Society remains committed to providing CPD for DCPs.

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TRUSTEES' REPORT (CONTINUED)
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Achievements and performance (continued)

3. Research

The Directorate of Research is one of six directorates to cover the range of activities within the British Orthodontic Society.

The specific roles of the Research Directorate are to:

- Develop and implement the BOS research strategy, including initiatives at a national and/or international level to coordinate orthodontic research;
- Supervise and administer all research grants, fellowships, scholarships, prizes, and awards offered by the Society;
- Oversee the optimal use of the BOS financial research resources;
- Undertake initiatives which raise funds to support such grants and awards primarily through the British Orthodontic Society Foundation; and
- To develop and seek collaborative funding from outside bodies, including the Royal Colleges.

The British Orthodontic Society Foundation (BOSF)

The BOSF aims to raise money, principally from Society members, to support the highest standards of research in orthodontics. Continued good quality research remains a strong focus for the Society and existing projects - total commitment is listed in brackets - which continued to be funded through the BOSF during 2023 were:

1. Hanieh Javidi (£243,113) Does Orthodontics improve Oral Health-related Quality of Life? This is a joint BOSF/RCS Fellowship to encourage young researchers who wish to undertake research careers and usually funds research at PhD level.
2. Jad Seehra et al. (£53,983) Management of Impacted permanent maxillary central incisors.
3. Peter Day et al. (£75,000) The impact of premature extraction of primary teeth on orthodontic treatment need in a longitudinal birth cohort.
4. Jayne Harrison et al. (£49,011) A randomised, controlled trial to assess the effect of different modes of fluoride delivery on enamel demineralisation, during orthodontic treatment with fixed appliances.
5. Andrew DiBiase et al (£47,673): Does orthodontic treatment have an effect on peer relationships, behaviours and bullying in school children?
6. Peter Mossey et al. (£99,082): Fixed versus conventional removable twin block for overjet reduction in children - a randomised clinical trial to investigate the burden of care.
7. Ninu Paul et al. (£5,200) A qualitative study of orthognathic MDT clinics across England.
8. Jennifer Haworth et al. (£14,950) The use of digital wafer technology in orthognathic surgery.
9. Philip Benson and Jayne Harrison (£52,637) UK orthodontic specialty trainees: Exploring career expectations, motivations and aspirations: A qualitative study.
10. Farnaz Parvizi et al. (£28,475) The Effect of Patient Complaints on the Well-being of the Orthodontic Workforce.
11. Trishna Patel et al. (£11,081.08) Patient experience of intraoral scanning versus alginate impressions in orthodontics: a randomised controlled crossover trial.
12. Daniel Stonehouse-Smith et al. (£36,652.12) Analysing the cellular mechanisms of cleft palate. This is a joint BOSF/RCS Fellowship to encourage young researchers who wish to undertake research careers and usually funds research at PhD level.
13. Farooq Ahmed et al. (£58,593) A randomised clinical trial investigating duration of orthodontic alignment using Dental Monitoring™-scheduled appointment intervals

During 2023, it was agreed that the following new projects would be funded:

1. Sophie Barber et al. (£37,025.20). Young people's and general dental practitioners' experiences of orthodontic extractions in the UK: a qualitative study. Deferred until January 2025.
2. Ninu Paul et al. Global patient's sentiments about undergoing orthognathic surgery. £30,371.49 Started 2024
3. Peter Mossey et al. Fixed versus conventional removable twinblock RCT: burden of care, Part II. £30,371.49. Started 2024

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Achievements and performance (continued)

Scholarship and Awards (S&A) 2023

Scholarship and Awards (S & A) aims to encourage the pursuit of excellence in research and clinical care through our prizes.

There are regular reviews as to the entry criteria and eligibility for scholarships and awards to ensure changes in external regulations are adopted

Chapman Prize	Fidaa Wazwaz
Geoffrey Fletcher Prize	Julian Woolley
Laurence Usiskin Student Elective Prize	Ibrahim Rana
Maurice Berman, Clinical excellence	Sunil Hirani
BOS Clinical Audit Prize 2023	1. 1st prize – Leonie Seager , Oliver Bowyer, Alastair Chadwick, Philip Barton, Anish Patel, Marie Tindall, Fiona Hawkins, Kurt Finnigan, Paul Dowsing, John Scholey, Jinesh Shah, Karen Juggins, Nadia Ahmed, Omar Yaqoob, Inderjit Shargill 2. 2nd prize – Gursharan Minhas, Elizabeth Crawford , Sana Luqmani, S Wu 3. 3rd prize – Suhavibir Singh , Gursharan Minhas, Nigel Taylor, Sukhraj Grewal
Research Poster Prize	Jadbinder Seehra
Clinical Effectiveness Poster Prize sponsored by Align Technology	Claudy Henein
Aspiring Orthodontist Poster Prize sponsored by TOC	Hannelie Edgar
Multimedia Patient Information prize	Laura Ewbank
BOS UTG prize Judged at BOC	1. Urooj Iqbal 2. Kelly Smorthit 3. Dharmika Tailor
Houston Postgraduate Research Scholar	Gurdeep Hans
Research Protocol Award sponsored by JJ Thompson	Jonathan Shelswell
JO SAGE Scientific Paper of the Year 2023	JJ Thompson Rep Jenifer Jopson <i>et al</i>
M'Orth Cases prize and BOS M'Orth medal	1. Zahraa Ahmad 2. Deirdre Coffey 3. Kelly Smorthit
PG Cases Prize	Sian Mulligan Parmdeep Dhillon
J K Williams (IM'Orth) Medal	Queenie Ong
William Houston (RCSEd) Medal	Trishna Patel
Against The Odds Prize	Georgina Cartwright
BOS Award to a Dental Care Professional for Distinguished Service	Tamiley Morris

Journal of Orthodontics (JOR)

There was a change of Editor-in-Chief in 2023 when Professor Martyn Cobourne (King's College, London) handed over to Jayne Harrison.

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Achievements and performance (continued)

Impact Factor

The Journal received its first 2-year Impact Factor: 1.3 in 2023 and the Journal's CiteScore increased by 43% to 2.000.

Submissions

The Journal of Orthodontics published four print issues in 2023 alongside 2 NXT book, digital issues of the September and December issues and a supplementary issue to mark the 50th anniversary of the first issue of the Journal of Orthodontics.

There were 155 new manuscript submissions and 82 revised submissions in 2023. Manuscripts originated from UK (25), India (21), Brazil (16), Italy (7), Iran (7), USA (5) and 28 other countries. The acceptance rate was 30.3%.

	2019	2020	2021	2022	2023
Number of submissions	151	261	182	162	155

Public Benefit

During 2023, the Trustees gathered the following evidence that demonstrates to their satisfaction that the Society continues to benefit the public through its activities targeted to achieve its charitable objectives:

There were a significant number of emails and telephone calls to the BOS from members of the public during 2023. Most of these were responded to within 24-48 hours. The head office team covered the following issues, amongst many others:

- Access difficulties, moving area and finding a new orthodontist to transfer to
- Private v NHS treatment
- Issues with outcome of treatment
- Cost of private treatment
- Problems arising for patients following on from the procurement process
- Criteria for acceptance for NHS orthodontic treatment
- Waiting lists issues
- Finding an orthodontist and obtaining second opinions
- Retention, especially the regulations on payment for replacement retainers
- Issues around practices closing and continuity of care

The Society has put considerable resources into continually monitoring the website in order that it is more user-friendly and provides a comprehensive range of information for both the public and members. The enhancements, redesign and relaunch of the website in 2023 should all go to improving the customer experience.

THE BRITISH ORTHODONTIC SOCIETY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Market Review of 2023

Global financial markets confounded gloomy expectations in 2023. Stocks rallied, and bonds reversed heavy losses made early in the year as recession fears were replaced by growing confidence that US policymakers would achieve an economic soft landing. Many major share indices recorded double-digit gains during the year, helped by a strong rally in November and December as falling inflation made traders more hopeful of an interest rate cut in 2024. Britain's FTSE 100 lagged behind the global rally, though, gaining less than 4% in 2023.

However, global interest rates remained high as central banks around the world wrestled to tackle inflation. Indeed the Bank of England base rate rose to 5.25%, the highest rate seen since 2009. The Fed rose rates even higher to 5.50%.

Higher interest rates usually create challenging times for equity markets as the cost of borrowing increases. However, in 2023 solid consumer spending and strong corporate earnings in the USA continued to bolster stock prices even as higher interest rates persisted. Although the Fed delayed planned interest rate cuts, certain equity market segments continue to thrive. The picture was different in the UK where the FTSE 100 did not have a great year in 2023, when it rose 3.8%, held back by a stagnating economy and volatile political climate. Germany's DAX rose nearly 20% and the French CAC40, 16.4%

Investments Policy & Performance

The Trustees are empowered to invest the surplus funds of the Society as they see fit. In practice, the Trustees have appointed Quilter Cheviot as the Society's investment managers, to administer and advise on the Society's investment portfolio and all surplus funds are invested through them.

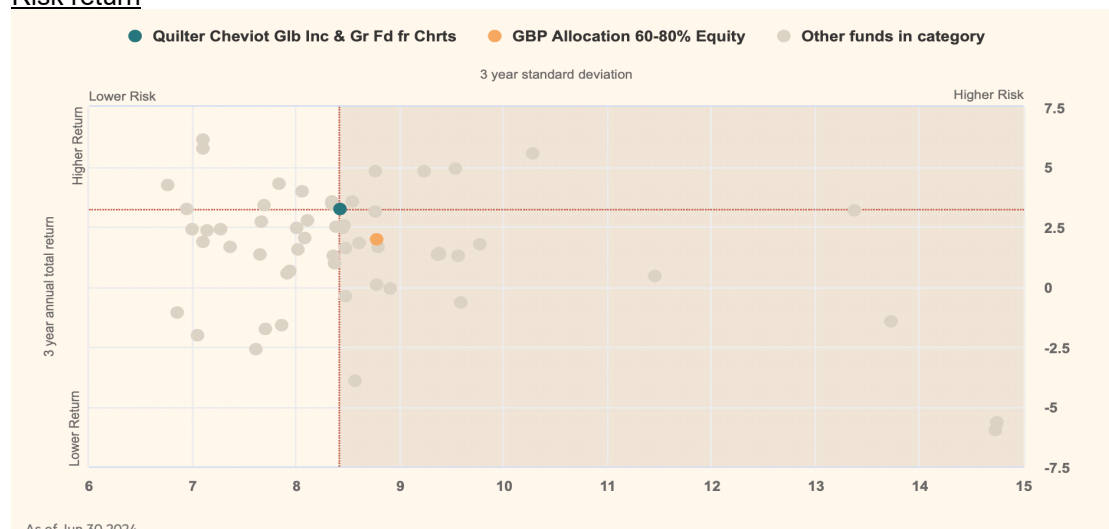
The investment managers are under instructions to grow the portfolio to a sufficient size to be in the position to fund scholarships and larger research studies. There are no restrictions placed by the Trustees on the nature of investments to be held, but the investment managers are expected to balance the type of investments to achieve a medium risk profile. The Trustees discuss and decide annually on the level of investment once the free reserves of the Society are confirmed following the audit of the financial statements.

In practice, Quilter Cheviot ("QC") run a charity specific fund, namely the Global Income and Growth Fund for Charities. After a challenging 2022 which saw a -11% performance, the fund generated a positive return of 11% in 2023 putting it into the 1st quartile. The GBP Allocation 60-80% Equity was lower at just over 8%, again emphasising the stronger return generated by QC

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Risk return



Courtesy of the Financial Times

Overall, gains on the Society's investments amounted to £92,659 versus a loss in 2022 £-269,331. After a challenging 2022 performance, in which many investors suffered from very poor returns, it is pleasing to report this more positive improvement by the portfolio manager.

We continue to monitor the fund's performance on a regular basis. We speak and meet regularly with the relationship and portfolio managers at Quilter Cheviot to ensure the Society's best financial interests are being maintained. As of July 2024, the BOS holds £1.481M of liquid assets which is more than sufficient to continue its charitable activities into 2024 and the years beyond.

A total of £200,000 was withdrawn from the main investment fund in December 2023, partly to cover the cost of supporting and funding ongoing BOS and BOSF research; and partly to provide the Society with sufficient cash flow/working capital until March 2024 and the start of the next membership year fee inflows.

Recognition of expenditure

Historically, within the annual trustees report, the BOS had treated forward committed expenditure made on research in two clear ways, firstly by listing the awards in full within the narrative, which clearly showed the total contracted liability taken on by the Society. Additionally, the total expense incurred and paid out by the BOS and BOSF in any given accounting year was entered as a line item within the profit and loss account.

On taking expert advice from our auditors Crowe, with reference to Charities SORP (FRS 102) and observing other similarly focused medical charities, the Treasurer and BOS senior management have agreed that as a charity the BOS should now recognise its total estimated forward liabilities with reference to research within the balance sheet from 2023 onwards. Note this has also led to the BOS making prior year adjustments to the accounts for 2022 and 2021.

	2023 £	As restated 2022 £
Grants payable		
Opening balance at 1 January 2023 (restated)	439,200	438,513
Granted during the year	55,072	58,593
Payments made	(67,098)	(57,906)
Payable at 31 December 2023	427,174	439,200

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Going concern

In reviewing 2023, the Treasurer was pleased to see this double-digit improvement in the Society's overall investment performance. The Treasurer continues to work closely with the COO and Finance Manager to manage both the day-to-day and longer-term financial position of the charity. The Trustees remain confident that the charitable company will continue in operational existence for the foreseeable future and be able to meet all of its financial obligations as they fall due for a period of at least twelve months from the date of approval of these financial statements.

Based on the charitable company's forecasts and action plans, the Trustees consider it is appropriate for the financial statements to be prepared on the going concern basis. The financial statements do not include any adjustments that would result should the going concern basis of preparation not be appropriate. In the event that this basis is not appropriate provisions may be required and assets may need to be written down to their recoverable amount.

Reserves Policy

In 2021 The Trustees agreed that unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") should not fall below £500,000. Despite the increase in the investment portfolio during 2023, the Trustees maintain this figure remains appropriate to enable the current activities of the charity to continue, even if unanticipated events resulted in expenditure that had not been budgeted for.

At 31 December 2023 the Society had free reserves of £1,076,276 (2022 restated: £1,094,636), which is £576,276 more than the reserves policy.

In addition to unrestricted funds, at 31 December 2023, the charitable company also held restricted reserves totalling £71,384 (2022 restated: £65,064).

Risk and Corporate Governance Matters

The Society places a high value on risk management, with a focus on identifying potential risks that may compromise the ability to fulfil our key aims, and then putting in place approaches to mitigate these risks. The risks to which the Society is exposed are reassessed and reviewed by the Trustees on a regular basis at each of the 4 board meetings per year. Individual Trustees are given an area of risk management to keep under review, but all Trustees are involved in updating the final risk register.

A complete risk assessment is undertaken on a yearly basis. This updates the previous year's risk assessment and adds to or amends any risk issues. If a new risk factor is identified during the yearly cycle, then the Trustees responsible for the appropriate area of risk management will investigate, make recommendations, and action any agreed strategy to mitigate that risk. The risk register is maintained by the Honorary Secretary.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

The BOS maintains a Risk Register, as per below.

B	C	D	E	F	G	H	I	J	K
Number	Category	Description	Impact	Likelihood	Risk level pre-mitigation	Mitigation	Mitigation	Mitigation	Mitigation
F-1	Finance	Loss of revenue from investment	Medium	Medium		Regular updates from financial advisors and fund managers	Review of investment strategy	Return to overall surplus for the BOS to enable funds to be built back up	
F-2	Finance	Lack of revenues for supporting research	Medium	High		Relaunch of BOSF donations	Easy donations on website	Promote previous research successfully funded by BOSF	
F-3	Finance	Pressure on funding and income streams	High	High		Treasurer has quarterly audits of funding and income streams. New financial strategy developed by Treasurer and COO	All groups informed of need to run meetings to at least break even	Responsibility of new Events, Conference and Commercial manager to generate more sponsorship	Regular cost reviews
F-4	Finance	Misuse of financial resources	Medium	Low		Regular audits and Board of Trustee decisions made with full information from financial team and COO	Regular review by COO and Finance Manager of MI	Regular review of bank balances and	Authorisation protocols for requesting withdrawals from investment portfolio as managed by Quilter Cheviot
F-5	Finance	VAT and tax problems	Medium	Low		Finance Manager moved BOS from "special method" calculation to "standard" which is both cost and time effective	Finance Manager has created a "VAT bible" for future successors to follow	Quarterly VAT calculation are partial exemption percentage, saves making larger annual adjustment leaving only the de-minimis test to do at the year end	
F-6	Finance	Litigation risk Vicarious liability	Medium	Low		Maintain good legal advice and insurance	Annual review of insurance policies	Have established relationship with new highly experienced insurance broker	
F-7	Finance	Loss of other sources of funding apart from subs, particularly BOC	Medium	Medium		Careful financial planning of BOC with support from COO, Finance Manager, Treasurer and BOC organising committee	Hire of dedicated Events Manager to support budgetary process	Longer term project to develop and enhance commercial relationships between BOS and trade	
F-8	Finance	Legal costs due to complaint	High	Medium		Robust complaints procedure	Keep articles and bye-laws up to date	Use legal advice	
F-9	Finance	Liquidity risk with need to sell investments	Medium	Low		Close financial management by Treasurer, Finance Manager and COO	Monthly and quarterly MI reviews	5 year forward budgets	
F-10	Finance	Ensure HQ is cost-effective and allow society to fulfil its charitable aims	Medium	Medium		Ensure HQ is appropriate and contemporary site for this charity	BOS HQ is on the market for sale and rent	Forward strategy for future home of BOS under discussion	
F-11	Finance	Failure to adhere to reserves policy	Medium	Medium		Have a clear policy for % of reserves to be held	Documented annual report policy on a yearly basis.		
G-1	Governance	Probity issues; Conflicts of interest; Handling of complaints	Medium	Medium		Trustees handbook and introductory videos	Conflicts of interest statement at start of each meeting	Robust complaints policy	Annual declaration of interests as part of external audit
G-2	Governance	Board recruitment policy, training & procedures are not appropriate or adequate so Trustee body lacks relevant skills or commitment	Medium	Medium		Trustees handbook and introductory videos	Keep articles and bye-laws up to date	Skillsets are aligned to board appointees	Review training options for the Board
G-3	Governance	Failure to recruit to board	Medium	High		Develop a policy that encourages and recruits members to leadership roles in the society	Mentoring and shadowing program	Improve internal marketing of board responsibilities to wider membership	Could Board consider expert external appointments
G-4	Governance	Potential breach Charities Acts by working outside remit of a charity and failure to comply with governing document or Trustees failing to fulfil duties to Society	Medium	Low		Take good legal advice	Ensure follow articles and bye-laws	Training for new staff	Completion of Charity Commission Annual Return

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

B	C	D	E	F	G	H	I	J	K
Number	Category	Description	Impact	Likelihood	Risk level pre-mitigation	Mitigation	Mitigation	Mitigation	Mitigation
R-1	Reputation risk	Poor communication with outside organisation	Low	Medium		BOS engages services of expert external PR support	Ensure follow articles and by-laws	Maintain good network links with major outside bodies such as BDA and Royal Colleges	
HR-1	Human resources	Loss of staff	Medium	Medium		Maintain good staff relationships with appropriate remuneration and regular appraisals	Utilise appropriate HR support for recruitment	External and expert HR services actively engaged	Aim to enhance employee benefits
HR-2	Human resources	Health and safety issues at HQ	High	Low		Maintain good working conditions	Regular fire drills practiced	Safety log at work	
HR-3	Human resources	Loss due to inadequate HR procedures and policies	Medium	Low		Review of disciplinary procedure in contract of employment for employees and contractors	Annual review	Employer contracts containing disciplinary procedure	In event of employee fraud/theft disciplinary procedures are clear with no scope for legal action on employer
HR-4	Human resources	Skills shortage in office	Medium	Medium		Ongoing skills assessment of staff in office	Staff turnover has been deliberately increased to upskill	Use of external expert consultants where appropriate to plug any skills gaps	Appointment of COO to review HR
E-1	External	Pandemic	Low	Low		Provide robust and up to date guidance for members and public			
E-2	External	NHS policy changes in relation to orthodontic provision	High	Low		Maintain good communication with Dept of Health advising on needs assessment, workforce planning and best use of resources	Proactive engagement with UK Gov and DoH	Maintain close relations with BDA and other dental institutions	
I-1	IT risk	Penetration of IT systems by hackers/email virus.	Low	Medium		Maintain good IT security (virus/malware software, regular updates etc)	BOS engages services of external and expert IT consultants	Use of Microsoft Azure	
I-2	IT risk	Data breach	Low	Medium		Maintain good IT security (virus/malware software, regular updates etc)	Maintain effective firewalls	BOS engages services of external and expert IT consultants	Replacement of physical server with secure cloud based system
IT-2	IT risk	Documentation not up to date with GDPR requirements	High	Medium		Consider attaching a disclaimer statement/risk warning on email messages	Annual review		
IR-1	Integrity/Reputation	Loss due to inadequate procedures and controls	High	Medium		Identify and review relevant procedures and controls policies; develop as needed to fill gaps	Annual review	Meeting notes and updated procedures	Ensure procedure provides appropriate level of control/protection of Trusts assets

Corporate Social Responsibility (CSR)

During 2023, The British Orthodontic Society continued to work with a highly regarded consultant specializing in working with dental organisations to help them develop a coherent pathway towards compliance on all aspects of CSR; and adopting a more sustainable approach to clinical practice. The Working Party which was established in 2022 under the guidance of the third-party CSR expert continues to meet on a regularly defined basis and implement solutions to help support the charity and support the drive for change.

THE BRITISH ORTHODONTIC SOCIETY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

PLANS FOR FUTURE PERIODS

Future Strategy

External Relations, Clinical Governance and Clinical Practice

- To liaise with both professional and consumer media to ensure that BOS's position and advice is accurately represented
- To identify and deliver a new conference management system for BOC
- To gain extensive coverage for the BOS 30th anniversary.

The Society will continue to provide patient information leaflets. New titles will be developed, and the older versions will be updated as needed. All leaflets will now contain the new BOS branding and appropriate QR codes. These leaflets are available for downloading, for members, from the website.

The Society will continue to develop a resource centre of material to aid NHS authorities and members of the Society in developing local services effectively under the new NHS arrangements.

Advice sheets for the specialty will continue to be developed and revised as necessary. Monitoring of the website and social media use will still be an important feedback.

Research

The Society will continue to fund research and the active drive to attract high quality applications for funding continues. The Society, and the members of the Research Directorate will continue to explore ways to attract high quality research proposals.

The Scholarships and Awards Committee will continue to monitor the prizes available through the BOS and ensure that the appropriate regulations are in place.

Education

The Society will continue to develop and encourage education in orthodontics for the public and wider dental profession as well as for our members through its portfolio of courses, conferences and educational sources including updating the national orthodontic programme VLE.

Public Benefit

In the future, the trustees intend to ensure that the Society continues to benefit the public by focusing on the following elements:

- Enhancement of the BOS website entry portal for the public;
- Consider, where effective, to engage with lay input; and
- Facilitating audit and research into patient satisfaction with orthodontic treatment and their perceptions of the benefits received.

THE BRITISH ORTHODONTIC SOCIETY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

Status and History

The British Orthodontic Society is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of the charity being wound-up during the period of membership, or within one year thereafter.

The BOS originally came into existence on 1 July 1994 by the unification of the five, existing national orthodontic societies. The founding societies were:

- The British Society for the Study of Orthodontics, founded in 1907, and the oldest national orthodontic society.
- The Consultant Orthodontists Group was formed in 1964 to represent Orthodontic Consultants in the hospital service.
- The British Association of Orthodontists (BAO) established in 1965 to represent the specialist orthodontic practitioners.
- The Association of University Teachers of Orthodontics, to represent orthodontic teachers.
- The Community Orthodontists Section of the British Association of Orthodontists, to represent community orthodontists.

Since unification, all bodies have accepted the BOS as the main national representative of all orthodontists. The respect afforded to the Society greatly exceeds that given to the founding societies separately. The Department of Health has come to regard the Society as the appropriate body to consult on matters relating to orthodontic services and the standards of care for patients.

The BOS was initially an unincorporated charity, but the Society was incorporated on 14 January 1999, and the newly formed company became a registered charity on 22 January 1999.

The British Orthodontic Society is governed by the rules and regulations set down in its company Memorandum and Articles of Association, originally dated 14 January 1999 and as updated on 23 September 2002, 8 October 2006, 13 September 2009, 18 September 2010, 24 September 2011, and September 2012.

The Articles and Byelaws were updated during the course of the year and approved by the Board and at the annual AGM

Organisational Structure

The overall strategic direction of the charity is determined by the Board of Trustees and Directors, who are assisted and advised by the officers and elected members of the Society. All the members of the Board of Trustees continue to devote a significant amount of time on a purely voluntary basis to assist in the management of the charity. The Executive Committee of the President, the Honorary Treasurer, and the Honorary Secretary provide day-to-day management and leadership.

Given its historic background, the Society comprises a number of specialist Groups. Certain members of the Board of Trustees and membership act as representatives of the various Groups. Groups are also represented on various of the BOS Committees. All Group members are members of the Society, and the constitutions of each Group and Committee formally recognise the constitution of the Society.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

The Groups and Committees of the Society are represented within the Directorates which are as follows:

- Directorate of External Relations
- Directorate of Clinical Governance
- Directorate of Clinical Practice
- Directorate of Professional Development
- Directorate of Education
- Directorate of Research

The Groups and Committees of the Society within the Directorates are identified, as follows:

- Clinical Governance
 - Audit
 - Publications Committee
 - Ethics Committee
- Consultant Orthodontists Group (COG)
- Executive Committee
- Education Committee
 - Archive and Museum Committee
- Nominations Committee
- Orthodontic Specialists Group (OSG)
- Practitioners Group (PG)
- Scholarship and Awards Committee
- Research Committee
 - British Orthodontic Society Foundation (BOSF)
 - Editorial Board of the Journal of Orthodontics
- Training Grades Group (TGG)
- Orthodontic Teachers and Trainers Group (OTTG)
- Group Chairs' Forum
- Other ad hoc working groups
- Society Events Organising Team

Policy and procedural decisions are taken by the Board of Trustees and Directors. Other Groups and Committees provide a wider forum for consultation and communication. The day-to-day activities of the Society are undertaken through the Directorates, Groups and Committees. The Group Chair's Forum brings together the Group Chairmen and the Executive Committee formally at least twice a year to allow information to be exchanged, concerns raised, and advice offered.

The Board normally meets four times per year and most Groups and Committees meet at least 3 times per year.

Method of Recruitment, Appointment, Election, Induction & Training of Trustees

Nominations and elections of Directorate Directors

The Director of a BOS Directorate is a Trustee of the Society and a rigorous protocol is required for nomination, election, and appointment. The Director shall be appointed after open notices and elections.

The following protocol is required by the Trustees for all elections:

- The Honorary Secretary will notify the Society membership of a vacancy for a Directorate Director with the rules for submission of a nomination. An explanatory paragraph outlining the role of a Trustee should accompany the notice. A deadline for receipt of nominations shall be clearly stated.
- Candidates who wish to be nominated for election should be proposed by two members of the Society. Self-nomination is permissible if supported by two members. The nomination papers should be signed and dated

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

by both nominators and the nominee and returned to the Honorary Secretary prior to the deadline. The nomination must include a signed declaration by the nominee of a willingness and eligibility to serve if elected. Applications received after the deadline will not be accepted.

- If there is more than one candidate, the Director will be elected by a ballot of all Society members conducted by post or on the internet, as determined by the Society. Candidates should be invited to submit a 100-word CV and photograph for circulation to the members in advance of the election. The Director will normally be appointed at the Annual General Meeting and will "shadow" the previous Director for the following one year prior to taking up office. All Trustee appointments will commence on 1 January.

Nominations and elections of the BOS President, the BOS Treasurer and of the Honorary Secretary

The following means of making nominations for the BOS President, the BOS Treasurer and of the BOS Honorary Secretary is required.

Nomination by the Groups:

The BOS President, who is also Chairman of the Nominations Committee, will request nominations from all the Group Chairmen at least two months prior to the meeting of the Nominations Committee, which will normally be held in May. This request should be considered by the Group Committees within each Directorate. The names of candidates proposed by the Groups will be notified to the BOS Secretary in good time for consideration by the Nominations Committee. The nominee must include a signed declaration of willingness and eligibility to serve if elected.

Nomination by members:

At the same time as the request for nominations is sent to Group Chairmen, a notice will be sent to all of the BOS members requesting nominations for President, Treasurer, or Honorary Secretary, as appropriate. Nominations must be sent in good time to the BOS Secretary for consideration by the Nominations Committee. A deadline for receipt of nominations should be clearly stated. Candidates, who wish to be nominated for election other than by the Group Committees, should be proposed by two members of the Society. The nomination paper should be signed and dated by both nominators and the nominee and returned to the BOS Secretary prior to the stated deadline. The nomination must include a signed declaration by the nominee of a willingness and eligibility to serve if elected. Applications received after the deadline will not be accepted.

Nomination and election of the Director of Professional Development:

The Director of Professional Development will normally serve two full years as Director-elect because of the large element of forward planning involved in the British Orthodontic Conference. The election is for a term of two years with the possibility of extension for a further year. An election is therefore normally required in the year prior to the preceding director taking office.

Consideration of nominations:

The nominations will be considered by the Nominations Committee, who may request CVs and further information from the candidates. The Nominations Committee will make a recommendation to the Board of Trustees for approval as the Board's nomination for election by the membership. If more than one valid nomination is received, any nominee not successful in obtaining the Board's nomination may request that an election is held in which all valid nominees may participate. The Nominations Committee may recommend that none of the nominations should be endorsed as the Board's nominee. In that event, the Board may put forward a further candidate as the Board's nomination.

If no valid nominations for a post are received by the stated deadline, the Board shall make its own nomination who shall be deemed to be elected unopposed.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

The candidates will be elected by a ballot of all of the BOS members conducted by post or on the internet, as determined by the Board of Trustees. Following election, the President, Treasurer or Honorary Secretary and the Director of Professional Development will normally be appointed at the Annual General Meeting and will "shadow" the previous office holder for the following one year prior to taking up office, except the Director of Professional Development who will normally shadow for two years. All Trustee appointments commence on 1 January.

Induction & Training

New Trustees are inducted into the Society by a formal induction process. The Society holds annual training sessions for Trustees, which are arranged with the Society's accountant, and which are an integral part of the induction and on-going training process. Back in 2022, The BOS revised the trustee induction programme, which is now delivered through an online platform.

KMP Remuneration Policy

The Society's key management personnel are subject to an annual salary review; a third party team of HR Consultants and People & Culture specialists also undertook a benchmarking exercise in December 2023.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Disclosure of information to auditor

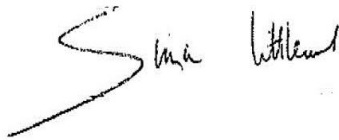
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Crowe U.K. LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Simon Littlewood

Honorary Secretary

Date: 18 September, 2024

THE BRITISH ORTHODONTIC SOCIETY
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ORTHODONTIC SOCIETY

Opinion

We have audited the financial statements of The British Orthodontic Society (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ORTHODONTIC SOCIETY
(CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

THE BRITISH ORTHODONTIC SOCIETY
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ORTHODONTIC SOCIETY
(CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charity Commission legislation, health and safety legislation, General Data Protection Regulation (GDPR), General Dental Council (GDC) legislation. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

The greatest risk of material impact on the financial statements is from irregularities, including fraud, to be the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the Board of Trustees about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, testing a sample of income and expenditure to the fund restrictions, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected

THE BRITISH ORTHODONTIC SOCIETY
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ORTHODONTIC SOCIETY
(CONTINUED)

some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed noncompliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Janette Joyce (senior statutory auditor)

for and on behalf of

Crowe U.K. LLP

Statutory Auditor

R+ Building

2 Blagrove Street

Reading

Berkshire

RG1 1AZ

Date: 19 September 2024

THE BRITISH ORTHODONTIC SOCIETY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	-	13,323	13,323	10,575
Charitable activities	5	1,693,449	-	1,693,449	1,297,730
Investments	6	30,445	17,381	47,826	52,688
Total income		1,723,894	30,704	1,754,598	1,360,993
Expenditure on:					
Raising funds		36	-	36	34
Charitable activities	7	1,839,394	69,594	1,908,988	1,756,761
Total expenditure		1,839,430	69,594	1,909,024	1,756,795
Net gains/(losses) on investments		58,984	33,675	92,659	(269,331)
Net expenditure		(56,552)	(5,215)	(61,767)	(665,133)
Transfers between funds	15	(11,535)	11,535	-	-
Net movement in funds		(68,087)	6,320	(61,767)	(665,133)
Reconciliation of funds:					
Total funds brought forward		2,212,528	65,064	2,277,592	2,942,725
Net movement in funds		(68,087)	6,320	(61,767)	(665,133)
Total funds carried forward		2,144,441	71,384	2,215,825	2,277,592

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 32 to 46 form part of these financial statements.

THE BRITISH ORTHODONTIC SOCIETY
(A company limited by guarantee)
REGISTERED NUMBER: 03695486

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,068,165	1,117,892
Investments	11	1,375,602	1,450,073
		<u>2,443,767</u>	<u>2,567,965</u>
Current assets			
Debtors	12	187,765	166,703
Cash at bank and in hand		216,675	137,976
		<u>404,440</u>	<u>304,679</u>
Creditors: amounts falling due within one year	13	(632,382)	(595,052)
Net current liabilities		<u>(227,942)</u>	<u>(290,373)</u>
Total net assets		<u><u>2,215,825</u></u>	<u><u>2,277,592</u></u>
Charity funds			
Restricted funds	15	71,384	65,064
Unrestricted funds	15	2,144,441	2,212,528
Total funds		<u><u>2,215,825</u></u>	<u><u>2,277,592</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18 September, 2024 and signed on their behalf by:



Professor Grant McIntyre
Honorary Treasurer

The notes on pages 32 to 46 form part of these financial statements.

THE BRITISH ORTHODONTIC SOCIETY
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	18	(175,620)	(343,940)
Cash flows from investing activities			
Dividends, interests and rents from investments		87,373	73,758
Purchase of tangible fixed assets		-	(13,250)
Proceeds from sale of investments		201,045	301,097
Purchase of investments		(34,099)	(57,786)
Net cash provided by investing activities		254,319	303,819
Change in cash and cash equivalents in the year		78,699	(40,121)
Cash and cash equivalents at the beginning of the year		137,976	178,097
Cash and cash equivalents at the end of the year	19	216,675	137,976

The notes on pages 32 to 46 form part of these financial statements

THE BRITISH ORTHODONTIC SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The British Orthodontic Society (the charitable company) is a private company limited by guarantee incorporated in England and Wales under company number 03695486. The registered office address and principal place of business is at BOS at 12 Bridewell Place, London, EC4V 6AP. The charitable company's principal activities are disclosed in the Trustees' Annual Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The British Orthodontic Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

In reviewing 2023, the Treasurer was pleased to see this double-digit improvement in the Society's overall investment performance. The Treasurer continues to work closely with the COO and Finance Manager to manage both the day-to-day and longer-term financial position of the charity. The Trustees remain confident that the charitable company will continue in operational existence for the foreseeable future and be able to meet all of its financial obligations as they fall due for a period of at least twelve months from the date of approval of these financial statements.

Based on the charitable company's forecasts and action plans, the Trustees consider it is appropriate for the financial statements to be prepared on the going concern basis. The financial statements do not include any adjustments that would result should the going concern basis of preparation not be appropriate. In the event that this basis is not appropriate provisions may be required and assets may need to be written down to their recoverable amount.

2.3 Income

Grants, donations, and other similar types of voluntary income are brought into account when receivable and donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

Income is recognised in the financial statements for the proportion of subscriptions, which are receivable in the financial period. All other types of income are also accounted for on an accruals' basis.

THE BRITISH ORTHODONTIC SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is allocated to the charitable company's principal activity where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the charity's principal activity are categorised as either support costs or governance costs.

Governance costs are the costs associated with running the charitable company as a charitable company, and include a proportion of staff costs, costs of Trustees' meetings, audit fees and other similar professional fees.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

2.5 Taxation

The company is a registered charity and as such its income and gains falling due under section 471 to 489 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 are exempt from corporate tax to the extent that they are applied to its charitable objectives.

2.6 Tangible fixed assets and depreciation

All tangible assets purchased that have a cost of more than £1,000 and have an expected useful economic life that exceeds one year are capitalised and classified as fixed assets. Tangible fixed assets are stated at historical cost less depreciation.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long leasehold buildings	- over 50 years
Computers and office equipment	- over 3 years

2.7 Investments

The charitable company's investments are included in the balance sheet at fair value (their market value). The gains or losses arising upon their annual revaluation are included in the statement of financial activities.

2.8 Financial assets and liabilities

The charitable company's debtors and creditors that meet the definition of either a financial asset or a financial liability are initially recognised at the transaction value and thereafter are stated at amortised cost using the effective interest method.

THE BRITISH ORTHODONTIC SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.9 Grants awarded

The amount of grants charged to the Statement of Financial Activities represents the total amount committed by trustees during the year. These may be commitments over a number of years depending on the nature of the grant but the whole liability is recognised when the grant is committed.

2.10 Fund accounting

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objective of the charitable company.

Designated funds are a particular form of unrestricted funds consisting of amounts, which have been allocated or designated for specific purposes by the Trustees. The use of designated funds remains at the discretion of the Trustees.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the financial statements. Amounts unspent at the year end are carried forward in the balance sheet.

3. Critical accounting estimates and areas of judgment

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

4. Income from donations and legacies

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
General donations and other similar types of voluntary income	13,323	13,323	10,575

THE BRITISH ORTHODONTIC SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Dissemination of information

	Unrestricted funds 2023 £	Total funds 2023 £	<i>As restated Total funds 2022 £</i>
Subscriptions	498,684	498,684	511,868
Annual Conference	897,784	897,784	482,705
Other meetings	172,061	172,061	127,131
Journal income	86,980	86,980	137,103
Sales of publications	37,940	37,940	38,923
	<u>1,693,449</u>	<u>1,693,449</u>	<u>1,297,730</u>

6. Investment income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>As restated Total funds 2022 £</i>
Income from investments listed on a recognised stock exchange	30,346	17,381	47,727	52,043
Bank interest receivable on short term cash deposits	99	-	99	645
	<u>30,445</u>	<u>17,381</u>	<u>47,826</u>	<u>52,688</u>

THE BRITISH ORTHODONTIC SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Analysis of expenditure on dissemination of information

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	<i>As restated Total 2022 £</i>
Annual Conference	873,205	-	873,205	601,483
Other meetings	97,272	-	97,272	190,845
Journal expenditure	123,366	-	123,366	119,143
Publication costs	32,928	-	32,928	55,211
Legal fees judicial review	32,220	-	32,220	46,779
Public relations	99,440	-	99,440	70,170
Museum curator fees	8,770	-	8,770	11,101
Subscriptions - international	3,543	-	3,543	3,642
Research project grants to three individuals (2022: seven individuals)	-	69,594	69,594	57,958
Professional development costs	26,130	-	26,130	22,229
Subscriptions - national	12,048	-	12,048	63
Support costs (see note 8)	530,472	-	530,472	578,137
	<u>1,839,394</u>	<u>69,594</u>	<u>1,908,988</u>	<u>1,756,761</u>

THE BRITISH ORTHODONTIC SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>As restated Total funds 2022 £</i>
Annual Conference	873,205	-	873,205	601,483
Other meetings	97,272	-	97,272	190,845
Journal expenditure	123,366	-	123,366	119,143
Publication costs	32,928	-	32,928	55,211
Legal fees judicial review	32,220	-	32,220	46,779
Public relations	99,440	-	99,440	70,170
Museum curator fees	8,770	-	8,770	11,101
Subscriptions - international	3,543	-	3,543	3,642
Research project grants to three (2022: seven) individuals	69,594	-	69,594	57,958
Professional development costs	26,130	-	26,130	22,229
Subscriptions - national	12,048	-	12,048	63
Support costs	-	530,472	530,472	578,137
	1,378,516	530,472	1,908,988	1,756,761

THE BRITISH ORTHODONTIC SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs - wages, national insurance & pension	149,705	155,963
Staff costs - casual	105,542	114,523
Staff costs - recruitment	9,139	5,097
Staff costs - training fees	-	100
Depreciation	49,727	46,081
Office, property & insurance costs	82,561	91,104
Telephone, printing, postage and stationery	42,456	46,199
Computer costs	20,860	16,731
Bank and credit card charges	12,585	12,330
Irrecoverable Value Added Tax	15,157	9,174
Other expenses	3,690	29,790
Trustee and committee meeting expenses	15,839	11,145
Travel and subsistence	617	13,976
Audit fees	20,452	15,400
Accounting and advisory	163	3,850
Other accounting and advisory	1,979	6,674
	530,472	578,137

Included within support costs are governance costs of £33,736 (2022: £39,264).

THE BRITISH ORTHODONTIC SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Staff costs

	2023 £	2022 £
Wages and salaries	136,289	139,160
Social security costs	10,742	14,171
Contribution to defined contribution pension schemes	2,674	2,632
Contribution to defined contribution pension schemes	149,705	155,963
Casual staff costs	105,542	114,523
Recruitment expenses	9,139	5,097
Training fees	-	100
	264,386	275,683

During the year no settlement payments were made to any employees (2022: £20,000 to one employee).

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Office and administration	3	3

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel include the Trustees and Chief Operating Officer. Key management personnel received aggregate remuneration (including employer's pension and employer's national insurance) of £46,510 (2022: £3,608).

The Trustees and directors received no remuneration for their services to the charitable company during the current or previous year. During the year, seven (2022: seven) Trustees were reimbursed for Trustee and committee meeting expenses incurred on behalf of the charitable company totalling £5,126 (2022: £6,557).

In addition to the Trustees, the charitable company is also reliant upon the major support given by members, who contribute significant amounts of their time in the delivery of charitable activities. The Trustees are unable to reliably quantify the amount of time that volunteers provide towards the work of the charitable company, but nevertheless they are very grateful for that help.

THE BRITISH ORTHODONTIC SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2023	1,637,313	159,340	1,796,653
At 31 December 2023	1,637,313	159,340	1,796,653
Depreciation			
At 1 January 2023	551,169	127,592	678,761
Charge for the year	32,746	16,981	49,727
At 31 December 2023	583,915	144,573	728,488
Net book value			
At 31 December 2023	1,053,398	14,767	1,068,165
At 31 December 2022	1,086,144	31,748	1,117,892

Parts of the charity's long leasehold buildings are used, when surplus to the charity's requirements, to generate rental income.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Investments

	Listed investments £
Cost or valuation	
At 1 January 2023	1,450,073
Additions	34,099
Disposals	(201,045)
Revaluations	92,475
At 31 December 2023	<u>1,375,602</u>
Net book value	
At 31 December 2023	<u>1,375,602</u>
At 31 December 2022	<u>1,450,073</u>

At the balance sheet date, the historical cost of the investments was £1,230,182 (2022: £1,387,512).

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	45,063	47,515
Other debtors	25,798	19,146
Prepayments and accrued income	116,904	100,042
	<u>187,765</u>	<u>166,703</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Creditors: Amounts falling due within one year

	2023	<i>As restated</i>
	£	2022
		£
Trade creditors	161,908	115,612
Other taxation and social security	4,336	2,745
Other creditors	11,961	3,129
Accruals and deferred income	27,003	34,366
Grant commitments	427,174	439,200
	632,382	595,052
	2023	<i>As restated</i>
	£	2022
		£
Grants payable		
Opening balance at 1 January 2023 (restated)	439,200	438,513
Granted during the year	55,072	58,593
Payments made	(67,098)	(57,906)
Payable at 31 December 2023	427,174	439,200

14. Financial instruments

	2023	2022
	£	£
Financial assets		
Equity instruments measured at fair value	1,388,575	1,450,073

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(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds						
General fund	2,212,528	1,723,894	(1,839,430)	(11,535)	58,984	2,144,441
Restricted funds						
Scholarship Fund	65,064	2,152	-	-	4,168	71,384
Foundation Fund	-	28,552	(69,594)	11,535	29,507	-
	65,064	30,704	(69,594)	11,535	33,675	71,384
Total of funds	2,277,592	1,754,598	(1,909,024)	-	92,659	2,215,825

The Scholarship Fund is used to account for the Society's prizes and awards, which are normally given annually. The regulations governing each of the prizes and awards are published on the Society's website and elsewhere, together with the names of the judging panel, and the criteria that are used when making an award. The Scholarship and Awards Committee has overall responsibility for deciding whether an award should be made, and the Treasurer of the Society administers the finances of the fund. Transfers are made periodically from the General Fund to cover the shortfall in awards given compared to sponsorship received.

The Foundation Fund was set up in 1999 to promote improved patient care by supporting the highest standards of research and teaching in orthodontics. To achieve this goal, the fund promotes research in numerous fields of orthodontics whilst encouraging excellence in teaching, which ensures that orthodontists are inspired, well informed, caring, valued and responsible. In general grants are given to support medium sized research projects with a 3 to 6 year timescale.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>As restated Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>As restated Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>As restated Balance at 31 December 2022 £</i>
Unrestricted funds						
General fund	2,777,595	1,334,753	(1,698,827)	(12,731)	(188,262)	2,212,528
Restricted funds						
Scholarship Fund	73,539	2,030	(1)	-	(10,504)	65,064
Foundation Fund	91,591	24,210	(57,967)	12,731	(70,565)	-
	<u>165,130</u>	<u>26,240</u>	<u>(57,968)</u>	<u>12,731</u>	<u>(81,069)</u>	<u>65,064</u>
Total of funds	<u>2,942,725</u>	<u>1,360,993</u>	<u>(1,756,795)</u>	<u>-</u>	<u>(269,331)</u>	<u>2,277,592</u>

16. Prior year adjustments

It was agreed this year that as a charity the BOS should now recognise its total estimated forward liabilities with reference to research within the balance sheet from 2023 onwards. Note this has also led to the BOS making prior year adjustments to the accounts for 2022 and 2021.

	Total funds at 31 December 2021	Total funds at 31 December 2022
As previously stated	3,381,238.00	2,716,792.00
Prior period adjustment – Research project grants	(438,513.00)	(439,200.00)
	<u>2,942,725.00</u>	<u>2,277,592.00</u>

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17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,068,165	-	1,068,165
Fixed asset investments	1,304,218	71,384	1,375,602
Current assets	404,440	-	404,440
Creditors due within one year	(632,382)	-	(632,382)
Total	2,144,441	71,384	2,215,825

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	1,117,892	-	1,117,892
Fixed asset investments	1,385,009	65,064	1,450,073
Current assets	304,679	-	304,679
Creditors due within one year (restated)	(595,052)	-	(595,052)
Total	2,212,528	65,064	2,277,592

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18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	As restated 2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(61,767)	(665,133)
Adjustments for:		
Depreciation charges	49,727	46,081
(Gains)/losses on investments	(92,475)	269,474
Dividends, interests and rents from investments	(87,373)	(73,758)
(Increase)/Decrease in debtors	(21,062)	41,720
Increase in creditors	37,330	37,676
Net cash used in operating activities	(175,620)	(343,940)

19. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	216,675	137,976
Total cash and cash equivalents	216,675	137,976

20. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	137,976	78,699	216,675
	137,976	78,699	216,675

21. Related party transactions

Other than the reimbursement of expenses to Trustees as disclosed in note 9, no related party transactions took place during the year (2022: none).