

***Financial Accounts
in respect of***

Madina Mosque & Islamic Centre

21-23 Victoria Street
Darwen
BB3 3HB

For the year ended 5 April 2024



Madina Mosque & Islamic Centre

21-23 Victoria Street

Darwen

BB3 3HB

For the year ended 5 April 2024

Trustees:

Mohammed Sharif
Mukhtar Ahmed Zafar
Tariq Aziz

Bankers:

Lloyds TSB
Church Street
Blackburn

Sort code: 30-90-87
Ac number: 603650

Treasurer: Aasim Khan

Report of the Accountants:

We have prepared the annexed accounts, without carrying out an audit, from the books, vouchers, information and explanations provided by the client.

Client declaration:

I hereby agree the financial accounts set out hereto and confirm that I have made available to Ahmed Alam Accountants all books, vouchers and accounting records and supplied all information and explanations necessary for the preparation of these accounts.

Signed: _____

Date: ____ / ____ / 2024

Name: Aasim Khan



Madina Mosque & Islamic Centre

Balance Sheet as at 5 April 2024

| | Note | £ | £ |
|---|------|--------------|----------------|
| <u>FIXED ASSETS</u> | 5 | | £355933 |
| <u>CURRENT ASSETS</u> | | | |
| Debtors | | 3305 | |
| Cash at bank | | 16648 | |
| Cash in hand | | 143 | |
| | | <u>20096</u> | |
| <u>CREDITORS</u> - amounts falling due within one year | | <u>662</u> | |
| <u>NET CURRENT ASSETS (LIABILITIES)</u> | | | 19434 |
| <u>TOTAL ASSETS less CURRENT LIABILITIES</u> | | | <u>375367</u> |
| <u>CREDITORS</u> - amounts falling due after more than one year | | | 120000 |
| | | | <u>£255367</u> |
| <u>Represented by :</u> | | | |
| <u>CAPITAL EMPLOYED</u> | 4 | | <u>£255367</u> |

Madina Mosque & Islamic Centre

Income & Expenditure Account

For the year ended 5 April 2024

| | £ | £ |
|-----------------------|---|---------------|
| Sadaqah & Lillah | | 11934 |
| Membership Fees | | 16915 |
| Madrasah Fees | | 21618 |
| Jumma Collections | | 24214 |
| Renovations Donations | | 111940 |
| Gift Aid | | 16852 |
| Total Income | | <u>203473</u> |

Less: Expenses

| | | |
|---|--------|-------------------------|
| Wages & PAYE | 51992 | |
| Casual Wages | 1456 | |
| Rents, Rates & water | 1473 | |
| Light & heat | 5629 | |
| Insurance | 532 | |
| Leagal & Professional Fees | 3547 | |
| Repairs & renewals | 236251 | |
| Printing, postage, stationery & advertising | 1985 | |
| Bank Charges | 205 | |
| Cleaning | 560 | |
| Accountancy | 300 | |
| Sunderies | 1235 | |
| Depreciation | 248 | |
| | | <u>305413</u> |
| | | <u><u>£(101940)</u></u> |

Madina Mosque & Islamic Centre

Notes to the Accounts

For the year ended 5 April 2024

ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

These accounts have been prepared in accordance with the historical cost convention.

2. STOCKS

Stocks are valued by the trustees at the lower of cost or net realisable value.

3. DEPRECIATION

Fixtures and Fittings - 15% on reducing balance

Expenditure under £50 is written off in the year of purchase

4. CAPITAL EMPLOYED

£

Capital Account

Accumulated Funds (b/fwd)

357307

Excess Income over Expenditure

(101940)

255367

5. FIXED ASSETS

Furniture

Fixtures
& Fittings

£

Freehold
Property

£

Total

£

Cost: at 06/04/23

9954

354528

364482

Additions

0

0

354528

364482

Depreciation

To 05/04/23

8301

8301

For the period

248

248

8549

8549

Book value at 2024

£1405

£354528

£355933

Book value at 2023

£1653

£354528

£356181

Madina Mosque & Islamic Centre
T/a 21-23 Victoria Street
Darwen
BB3 3HB

Our ref:

Date:

Our charges for professional services rendered re:

Preparation of accounts for the year ended 5 April 2024
together with submission to the Charity Commission.

Amount now payable

Ahmed Alam Accou

Bank:

Sort Code:

A/C No:

Your Ref:



Proforma

M-26

31/10/2024

£300.00

Add: Outstanding B/Fwd

Less: Payments made

| |
|----------------|
| £300.00 |
|----------------|

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NATWEST

01-00-04

14464314

M-26