

Waleswood Sports Cricket Club
Unaudited Financial Statements
31 December 2021

ALLEN, WEST AND FOSTER
Chartered accountants
Allen, West and Foster
Chartered Accountants
Omega Court
364-366 Cemetery Road
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Waleswood Sports Cricket Club

Financial Statements

Year ended 31 December 2021

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Waleswood Sports Cricket Club

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Waleswood Sports Cricket Club

Charity registration number 1073447

Principal office

The trustees

William Cope
Anthony Cope
Keith Board
Peter McKenzie
Craig Eyre
Stephen Eyre

Independent examiner Paul Middleton
Allen, West and Foster
Chartered Accountants
Omega Court
364-366 Cemetery Road
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Structure, governance and management

Waleswood Sports Cricket Club registered as a charity under the Charities Act on 22nd January 1999, registered number 1073447.

It is administered and managed by 6 Trustees in accordance with the powers set out in the Charity's Constitution. A number of committee members also assist with the running of the Charity.

Objectives and activities

The objective of the charity is to provide cricket facilities to the local community.

Waleswood operates 4 adult cricket teams, playing in the Bassetlaw League on a Saturday and Mansfield League on a Sunday. The facilities are also available for hire, with midweek cricket also being played. The net facilities are available for use in agreement with the committee. The clubhouse is also available for events again with the agreement with the committee.

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Waleswood Sports Cricket Club

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

In 2020 the club with the aid of grants stabilised the financial position and improved the facilities of the club most of which was supplemented by our members with their hard work.

Our plan for 2021 was to further improve the club facilities and give the players improved playing and practicing facilities.

The club had the kitchen revamped to meet health requirements and the club room re-carpeted with the aid of sponsorship.

A new electronic scoreboard was purchased in kit form and completed by our members along with a 2nd hand protective electric roller shutter door.

A new practice area created with test quality cage and astro turf surround again all labour from members.

Containers were re-situated. Second hand John Deere outfield mower purchased and a portable defibrillator purchased.

On the playing side we had 2 Saturday teams and 2 Sunday teams representing the Club and a mid-week team using the ground.

Highlight was our Mansfield Sunday 1st team were promoted to the Premier League.

We hosted the Alex Beck Memorial Charity Day which was well attended and raised over £800 for The RAF Benevolent fund and a mental health charity.

I would also mention that we had quite a few letters and comments from players and officials praising the condition of the playing area, outfield and our hospitality along with members of the public for allowing them to use the facilities for exercise during the pandemic.

Financial review

Unrestricted funds: Incoming resources amounted to £12,032 (2020 - £17,861) and expenditure of £26,949 (2020- £12,691) was incurred. After the surplus of £2,652 unrestricted funds increased to £22,796 as of 31st December 2021.

Restricted funds: Income resources amounted to £0 which is the restricted element of the donations received from the public. Restricted funds carried forward on 31st December 2021.

Reserves are currently held in bank accounts.

The trustees' annual report was approved on 31 October 2022 and signed on behalf of the board of trustees by:

Anthony Cope
Trustee

Waleswood Sports Cricket Club

Independent Examiner's Report to the Trustees of Waleswood Sports Cricket Club

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Waleswood Sports Cricket Club ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Middleton
Independent Examiner

Allen, West and Foster
Chartered Accountants
Omega Court
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United Kingdom
S11 8FT

Waleswood Sports Cricket Club

Statement of Financial Activities

Year ended 31 December 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	12,032	12,032	17,861
Charitable activities	5	17,569	17,569	9,963
Total income		<u>29,601</u>	<u>29,601</u>	<u>27,824</u>
Expenditure				
Expenditure on charitable activities	6,7	26,949	26,949	12,691
Total expenditure		<u>26,949</u>	<u>26,949</u>	<u>12,691</u>
Net income and net movement in funds		<u>2,652</u>	<u>2,652</u>	<u>15,133</u>
Reconciliation of funds				
Total funds brought forward		20,144	20,144	5,011
Total funds carried forward		<u>22,796</u>	<u>22,796</u>	<u>20,144</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Waleswood Sports Cricket Club

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		24,806	22,204
Creditors: amounts falling due within one year	11	<u>2,010</u>	<u>2,060</u>
Net current assets		<u>22,796</u>	<u>20,144</u>
Total assets less current liabilities		<u>22,796</u>	<u>20,144</u>
 Funds of the charity			
Unrestricted funds		<u>22,796</u>	<u>20,144</u>
Total charity funds	13	<u>22,796</u>	<u>20,144</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2022, and are signed on behalf of the board by:

Anthony Cope
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 14 Waverley Avenue, Kiveton Park, Sheffield, S26 6RH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Waleswood Sports Cricket Club

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Government grant income	12,032	12,032	16,401	16,401
Sponsorship				
Sponsorship	—	—	1,460	1,460
	<u>12,032</u>	<u>12,032</u>	<u>17,861</u>	<u>17,861</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income from charitable activities	<u>17,569</u>	<u>17,569</u>	<u>9,963</u>	<u>9,963</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	<u>26,949</u>	<u>26,949</u>	<u>12,691</u>	<u>12,691</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Charitable activities	<u>26,949</u>	<u>26,949</u>	<u>12,691</u>

Waleswood Sports Cricket Club

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1</u>	<u>1</u>

No fees were requested for this years Independent examination.

9. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

No remuneration has been received by the trustees.

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>2,010</u>	<u>2,060</u>

12. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies: Government grants income	<u>12,032</u>	<u>16,401</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>20,144</u>	<u>29,601</u>	<u>(26,949)</u>	<u>22,796</u>

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>5,011</u>	<u>27,824</u>	<u>(12,691)</u>	<u>20,144</u>

Waleswood Sports Cricket Club

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>22,796</u>	<u>22,796</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	<u>20,144</u>	<u>20,144</u>