

# **WAI YIN SOCIETY**

*A Company limited by guarantee - Registration No. 3479994 (England)*  
*REGISTERED CHARITY NO. 1073437*

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

# WAI YIN SOCIETY

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## WAI YIN SOCIETY

### Report of the trustees for the year ended 31<sup>ST</sup> March 2025

The trustees present their annual directors' report and financial statements of the charity for the year ended 31<sup>st</sup> March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### Reference and administrative information

Charity Name: Wai Yin Society

Charity Number: 1073437

Company No: 3479994

### Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Juanita Yau

Wei Shieong Lau

Sally Mei Har Li

Echo Mei Rong Li-Doward

Huey Minn Teow (appointed 1<sup>st</sup> April 2025)

Joanne Hai Ngan Chan (resigned 31<sup>st</sup> July 2025)

### Key management personnel: Senior managers

Circle Steele

Jenny Tsang

### Registered Office

66-68 Swan Street  
Manchester  
M4 5JU

### Independent Examiners

Hilton-Jones Ltd t/a Community  
Accountancy Service  
Hollinwood Business Centre  
Albert Street, Oldham, OL8 3QL

### Bankers

The Co-operative Bank plc  
P.O. Box 250  
Skelmersdale  
WN8 6WT

### Objectives and activities

Wai Yin Society is dedicated to providing quality services to socially excluded and disadvantaged Chinese women and their families and other minority communities in need in the Northwest of England.

Objectives:

- To support and assist Chinese women and their families and other communities in need
- To encourage mutual support and strengthen unity between the Chinese and other communities
- To assist Chinese and other communities in building up a positive self-image and self confidence
- To assist Chinese and other communities in gaining access to information and resources

## **WAI YIN SOCIETY**

- To enable Chinese and other communities to share experience with other like-minded organisations
- To promote cultural exchange between Chinese and other communities

In order to achieve the above objectives, Wai Yin has developed a variety of services, deployed resources and secured funding streams.

### **Structure, governance and management**

The members of the board meet quarterly. There are places for 15 members. There are currently five members on the board. Apart from the statutory responsibilities of being a board member, the main purpose is to give the organisation strategic direction and policy. The CEO and other members of the management team are directly accountable to the board for day to day operational activities and organisation.

Over the past 15 years, Wai Yin has considerably diversified its funding base. There are now over 20 funders or contractors for our services. We have sufficient reserves to ensure we cover any liabilities, including four months of salaries and expenditure.

Every year there are two days for the staff to discuss strategic aims, and to identify risks as well as opportunities. This is part of the on-going business plan.

There are also financial motoring mechanisms, including a monthly financial statement, with income and expenditure data. This is then scrutinised by the board every three months.

All board members are invited to attend regular training sessions, which are part of the training skills enhancement for all staff. Wai Yin has gained an investor in people accreditation for the continuing training and professional development of their staff.

### **Appointment of trustees, Trustee induction and training**

All potential Trustees are elected by the members at the Annual General Meeting. Any member can be elected providing they are nominated and seconded by two other members of Wai Yin. The AGM is advertised in advance to all members and nominations sought from anybody interested in serving as a trustee. All new trustees are invited to attend the core induction training provided to all staff and volunteers. This includes training on confidentiality and health and safety.

### **Organisation**

The board of trustees administers the charity. The board normally meets every three months. A CEO is appointed by the trustees to manage the day-to-day operations of the charity.

### **Principal Funding Sources**

Wai Yin work with and are funded by Our Manchester (Manchester City Council), Young Manchester, Big Lottery Fund, Good Things Foundation, Community Fund - Motiv8 BBO, Work club, Greater Manchester transport, GMCA- Ministry of Justice, GMCA-KSP 1, Answer Cancer, Home office E-visa, Genomics England and many others.

### **Related parties and co-operation with other organisations**

#### **Service partners:**

North Manchester Community Partnership; Cheetham Advice Centre, Jewish Museum, We Stand Together, Rainbow Surprise; Hopewell, Your Housing Group; MACC; GMCVO; Saheli; Women's

## WAI YIN SOCIETY

Voices; Wonderfully Made Women; Manchester BME Network; Salford CVS; Manchester Adult Education Services; Manchester City Council; Salford City Council; Manchester Carers Network; Age Friendly Manchester Older People's Board, Manchester Health Watch Board, GMCA Ministry of Justice, Gaddum, National Voices, People Health Trust, Health Equals, Race Equality Foundation, Jigsaw Home, Making Manchester Fairer, Manchester Health and Well Being Board, Cardiff University, Chinese Health Information Centre, King's College London, University of Leicester, University of Manchester, MMU and Manchester Art Gallery, Independent Choice, Manchester International Festival (MIF), Answer Cancer, GMCA Gender Based Violence Strategy, Community4ALL, WoW World of the Women Manchester, North West Voluntary Sector Board, Pankhurst Trust/ Women's Aid, Feeding of Resilience, Lankelly Chase, 10GM Hospital Discharge Alliance, Health Research Authority, VOCAL, Manchester Art Gallery, Uncertain Futures, NIHR, Alternative Federation Provider Independent Age, Ageing Better, VOCAL, Bio-Medical Research Centre, Genomic England, New Philanthropy Capital (NPC), Caritas Salford, Health Innovation Manchester, Heart Health steering group, Citizen Advice Bureau Research advisory group, Greater Manchester Environmental Team, Wining Heart and Mind, GM Equals, Christie Hospital Institute, British Museum Heritage Centre, Barnardos, Work and Skills, Manchester Domestic Violence Forum, Community Health Equity Manchester-strategic group, Greater Manchester Transport, Manchester Care and Repairs and many more.

### **Activities & Plans for Future Periods**

#### **Source of Income**

- OMVCS grant services to provide health and wellbeing activities at Sheung Lok and welcome centre
- Salford VCS Answer Cancer
- MoJ Domestic Abuse Project (Safe Harbour)
- Manchester City Council's Work Club Grant to support Manchester residents in improving IT and employment opportunities through a series of learning and volunteering opportunities.
- Trauma Response Hub
- Independent Age Women 65+ friendship project
- Manchester City Council Cost of Living
- Good Things Foundation
- UKS1 – WEA project to provide education ,training and employment programme
- Trailblazer Welcome Work Programme for people economic inactive
- BBC CIN project to provide learn and play provision to Chinese children affected by domestic violence
- Hope for Cheetham project to provide holiday and home work club for young people age 9-16 years
- Early help and extra support for General Advice work

### **Awards/Quality Marks**

- We have successfully extended our awards such as Investor in People Award, Matrix Quality Mark, Advice Quality Standard (AQS)
- Youth Ambition Quality Award

## WAI YIN SOCIETY

- Manchester Supplementary school Accreditation Award
- Radio Sheung Lok – Partner with ALL FM received the Bronze Award for Community Development Project of the year from the Community radio award
- Chief Superintendent’s Citizen Commendation
- House of Lords - Community of Challenge Award
- Spirit of Manchester Award 2018 - Maya Partnership Project
- Spirit of Manchester Award 2019 - Cares Partnership Project
- BME Network - Digital Award (Bronze)
- National Diversity Award Finalist
- Northern Power Women’s Award Finalist 2021
- Alan Ball Award – Crossing the Borders - Outstanding Community publication 2020
- GM Answer Cancer Award – Outstanding Cancer Champion Organisation 2022
- Culture Award- Uncertain Futures (partnership) –Promotion equality and social Justice 2022
- National BAME Health & Care Award (Partnership)-Community Initiative of the year 2023
- GM Answer Cancer Award – Outstanding Cancer Champion Organisation 2023

### Financial review

During this financial year, we have continued to receive significant funding from major sources such as the Lottery Community Fund and Our Manchester Grant—both of which remain essential in supporting women experiencing domestic abuse and sustaining long-term youth projects—along with the Cost of Living Grant from Manchester City Council and GMCA. However, we have seen a reduction in smaller funding streams, which has contributed to a lower overall turnover compared to the previous year. In recognition of the hard work and continued commitment of our staff, the Board has approved the continuation of the salary uplift, ensuring that we maintain fair and competitive compensation across the organisation, and this enables us to retain talented staff.

### Investment powers and policy

Investment policy is reviewed annually in order that we can achieve the best return to further our charity’s aims. Wai Yin is funded by a number of British companies and organisations so we can employ both full time and part time staff to work on different projects.

### Reserves Policy and Going Concern

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest bearing deposit accounts and invested in a residential let property. The balance held in unrestricted reserves at 31<sup>st</sup> March 2025 was £876,951 (2024: £1,029,734) of which £430,927 (2024: £573,378) are free reserves, after allowing for funds tied up in tangible fixed assets and investment assets.

The trustees aim to maintain free reserves in unrestricted funds at a level, which equates to approximately four months of charitable expenditure (currently £221,000). The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to staffing.

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### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Every year they set aside two days for all the staff to discuss strategic aims, and to identify risks.

### **Public Benefit**

Wai Yin Society was founded in 1989 by Chinese women based in Manchester. The core purpose of the society is to promote the welfare of Chinese women and their families and community in order that they participate fully in British life. The welfare services are for the benefit of women, men and children. In the last few years, they have expanded their charitable work to other minority ethnic communities. For example, the English classes are open to people from many different nationalities. They provide support and help to many other BME organisations through partnerships.

### **Trustees responsibilities in relation to the financial statements**

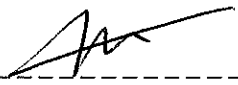
The charity trustees (who are also the directors of Wai Yin Society for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

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 Chair     Juanita Yau

Date:     4<sup>th</sup> November 2025

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAI YIN SOCIETY

I report on the accounts of the company for the year ended 31st March 2025, which are set out on pages 7 to 20.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

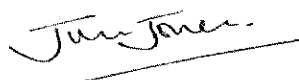
### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, ; and
  - which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Hilton Jones FCCA  
Hilton-Jones Ltd t/a Community Accountancy Service  
Hollinwood Business Centre, Albert Street  
Oldham, OL8 3QL

Date: 4<sup>th</sup> November 2025



## WAI YIN SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**  
(including income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.03.25 Total Funds £	Year Ended 31.03.24 Total Funds £
<b>INCOME FROM:</b>					
Donations and Legacies	(3)	3,639	4,951	8,590	7,903
Charitable Activities	(4)	57,877	397,316	455,193	661,249
Fundraising - Cancer Support		-	6,500	6,500	-
Other trading activities	(5)	35,925	-	35,925	23,084
Investments	(6)	7,788	-	7,788	7,584
Other Income		2,015	-	2,015	1,795
<b>TOTAL</b>		<b>107,244</b>	<b>408,767</b>	<b>516,011</b>	<b>701,615</b>
<b>EXPENDITURE ON:</b>					
Raising Funds	(7)	3,371	4,634	8,005	2,006
Charitable Activities	(8)	255,207	408,253	663,460	698,330
<b>TOTAL</b>		<b>258,578</b>	<b>412,887</b>	<b>671,465</b>	<b>700,336</b>
<b>NET INCOME (EXPENDITURE)</b>					
<b>BEFORE TRANSFERS</b>		<b>(151,334)</b>	<b>(4,120)</b>	<b>(155,454)</b>	<b>1,279</b>
Gains (Losses) on Investment Assets (13)		-	-	-	-
Gross Transfer between funds (18)		(1,449)	1,449	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(152,783)</b>	<b>(2,671)</b>	<b>(155,454)</b>	<b>1,279</b>
<b>RECONCILIATION OF FUNDS</b>					
Total Funds Brought Forward		1,029,734	12,342	1,042,076	1,040,797
<b>TOTAL FUNDS CARRIED F/WD (18)</b>		<b>876,951</b>	<b>9,671</b>	<b>886,622</b>	<b>1,042,076</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 20 form part of these accounts.

## WAI YIN SOCIETY

REG. CO. NO. 3479994

## BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	(12)	332,440	344,519
Investments	(13)	116,250	116,250
<b>CURRENT ASSETS</b>			
Debtors	(15)	10,536	19,235
Cash at Bank and in Hand		<u>489,595</u>	<u>619,055</u>
		500,131	638,290
<b>LIABILITIES:</b>			
Amounts falling due within one year	(16)	<u>(62,199)</u>	<u>(56,983)</u>
<b>NET CURRENT ASSETS</b>		437,932	581,307
<b>NET ASSETS</b>		<u>886,622</u>	<u>1,042,076</u>
<b>ACCUMULATED FUNDS</b>			
Unrestricted	(18)	876,951	1,029,734
Restricted	(18)	<u>9,671</u>	<u>12,342</u>
		<u>886,622</u>	<u>1,042,076</u>

For the year in question the company was entitled to the exemption from audit

under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Board



) Director

Juanita Yau

Date: 4th November 2025

The notes on pages 10 to 20 form part of these accounts.

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2025

## Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds	(155,454)	1,279
Add back depreciation	13,353	15,941
Deduct investment income	(7,788)	(7,584)
Decrease/(increase) in debtors	8,699	(13,553)
Increase/(decrease) in creditors	5,216	(47,644)
<b>Net cash used in operating activities</b>	<u>(135,974)</u>	<u>(51,561)</u>
<b>Cash flows from investment activities:</b>		
Interest & Rental Income	7,788	7,584
Purchase of fixed assets	(1,274)	(2,590)
<b>Net cash provided by investing activities</b>	<u>6,514</u>	<u>4,994</u>
Increase/(decrease) in cash and cash equivalents during the year	(129,460)	(46,567)
Cash and cash equivalents brought forward	619,055	665,622
<b>Cash and cash equivalents carried forward</b>	<u><u>489,595</u></u>	<u><u>619,055</u></u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

**1 ACCOUNTING POLICIES****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

When the requirements of the restricted funds are met (eg assets are purchased) the transaction is shown as a movement in funds from restricted to unrestricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 18.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Grants received for future periods are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (h) below.

**(e) Taxation & Irrecoverable VAT**

All grant income and donations are outside the scope of VAT. The charity is not registered for VAT. Irrecoverable VAT on expenditure is attributed to the category of expenditure on which it is incurred. No provision has been made for taxation as exemption has been granted by HMRC from taxation under Sections 466 to 493 of the Corporation Taxes Act 2010 or Section 256 of the Taxation of Capital Gains Act to the extent that surpluses and gains are applied for charitable purposes.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal and professional fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and the usage of facilities and services for management purposes.

The allocation of support and governance costs is analysed in note 9.

## WAI YIN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

**(g) Costs of raising funds**

The costs of raising funds consists of freelance consultancy costs and investment property costs.

**(h) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 8.

**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Land & Buildings	2% on cost
Computer Equipment	33.33% on cost
Office Fittings & Equipment	25% on cost
Building Improvements	10% on cost

The total of any capital grants are recognised in the Statement of Financial Activities in the year they are received, as required by the SORP, and not deferred over the life of the related assets.

**(j) Investments**

Investments comprise investment in land and buildings and are measured at fair value.

Fair value has been established with reference to an average of an estate agent estimate for the property and the street average for similar properties over a 12 month period to September.

The building was let as a domestic dwelling. The charity is responsible for wear and tear repairs.

**(k) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(l) Debtors**

Trade and other debtors are recognised at settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

**(m) Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(n) Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged against the income and expenditure account.

The pension scheme is an auto enrolment compliant scheme. The charity has no liabilities beyond making its contributions and paying across the deductions for the employee's contributions.

**(o) Operating Leases**

Payments under operating leases are charged to the income and expenditure account in the period to which they relate.

**(p) Donated Services**

The charity has on average 60 volunteers at any one time assisting with reception, administration, café and classrooms. No financial value has been reflected in the accounts for these donated services.

**(q) Taxation**

Corporation tax is provided on the profits of the residential property letting as this is not an exempt activity.

## WAI YIN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

## 2 NET INCOMING RESOURCES FOR THE YEAR

	2025	2024
	£	£
This is stated after charging:		
Depreciation	13,353	15,941
Other Financial Services	-	360
Independent Examiners Fees	2,656	2,296

## 3 DONATIONS &amp; LEGACIES

	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
	£	£	£	£	£	£
Donations	3,639	4,951	8,590	7,903	-	7,903
	3,639	4,951	8,590	7,903	-	7,903

## 4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2025
	£	£	£
Home Office - e-visa project	-	11,915	11,915
Genomics	-	28,118	28,118
Community Fund - M8 (£21,332 deferred, £20,897 released)	-	127,560	127,560
MCC M8	-	1,235	1,235
MCC GM Moving	-	250	250
MCC Our Manchester	-	100,000	100,000
MCC Gazebo	-	500	500
MCC Welcome Centre	-	1,200	1,200
MCC Cost of Living	-	7,496	7,496
MCC Social Connections	-	4,500	4,500
MCC NIF	-	2,500	2,500
Young Manchester	-	12,853	12,853
MCC - Work Club	-	8,697	8,697
Salford - Answer Cancer	-	8,000	8,000
Good Thing Foundation	18,087	-	18,087
N Mcr Community Partnership - UKS1	-	33,024	33,024
GMCA - Safe Harbour	-	39,000	39,000
GMCA - Cost of Living	-	831	831
TFGM - Bike Library	-	2,250	2,250
Manchester Care & Repair	-	750	750
Womens Voices (£4,727 released)	-	4,727	4,727
Gaddum Centre	2,500	-	2,500
Jigsaw Homes - Motiv8	-	1,910	1,910
Support Worker	1,862	-	1,862
Membership	2,782	-	2,782
Classes & Activities	16,189	-	16,189
Lunch Club	16,457	-	16,457
	57,877	397,316	455,193

## WAI YIN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted	Restricted	Total 2024
Previous Year	£	£	£
Lloyds Foundation	25,000	-	25,000
Big Lottery - Building Better Opps	-	9,536	9,536
Community Fund - M8 (£20,897 deferred, £20,475 released)	-	124,962	124,962
Community Fund - National Lottery Awards for All	-	9,950	9,950
Dept. for Levelling Up, Housing & Communities	-	39,990	39,990
MCC BNO	-	10,000	10,000
MCC BNO Summer Activities	-	7,500	7,500
MCC Our Manchester	-	100,000	100,000
MCC Winter Hub	4,000	-	4,000
MCC Newspaper	-	1,500	1,500
MCC NIF	-	2,168	2,168
Young Manchester	-	16,309	16,309
Gaddum - Carer Network (MCCP)	-	2,500	2,500
MCC - Work Club	-	9,850	9,850
MacMillan (£5,000 released)	-	5,000	5,000
Salford - Answer Cancer	-	8,000	8,000
Salford College	2,736	-	2,736
Good Thing Foundation	18,600	-	18,600
Centre for Ageing Better	1,120	-	1,120
Royal Exchange Theatre Company	3,715	-	3,715
NHS Manchester CCG - Trauma (£2,734 released)	2,734	-	2,734
NHS England Mental Health	-	35,000	35,000
Manchester University NHS Foundation Trust -CDC	-	19,120	19,120
Manchester University NHS Foundation Trust -M8	-	5,000	5,000
N Mcr Community Partnership - M8	-	6,680	6,680
N M/cr Community Partnership - Digital Buddies	2,500	-	2,500
N M/cr Community Partnership - Ambassador	2,500	-	2,500
N M/cr Community Partnership - BNO	-	4,940	4,940
N M/cr Community Partnership - Other	4,251	-	4,251
University of Manchester research	2,915	-	2,915
University of Cardiff	-	6,250	6,250
GMCA - Safe Harbour	-	37,000	37,000
Greatersport	-	4,700	4,700
TFGM - Bike Library	-	2,250	2,250
Independent Age (£8,375 released)	-	28,375	28,375
Manchester Care & Repair	1,500	3,000	4,500
Womens Voices (£4,727 deferred)	-	9,453	9,453
Your Housing	-	22,950	22,950
Jigsaw Homes - Motiv8	-	9,733	9,733
Support Worker	1,976	-	1,976
Membership	2,764	-	2,764
Classes & Activities	24,804	-	24,804
Lunch Club	18,418	-	18,418
	<u>119,533</u>	<u>541,716</u>	<u>661,249</u>

## 5 OTHER TRADING ACTIVITIES

	<-----2025----->			<-----2024----->		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Room Hire	5,680	-	5,680	6,880	-	6,880
Meeting Attendance	22,039	-	22,039	7,927	-	7,927
Research Participation	1,001	-	1,001	3,682	-	3,682
Advice Surgeries	-	-	-	1,807	-	1,807
Photocopying	68	-	68	88	-	88
Hosting Events	-	-	-	750	-	750
Talks	-	-	-	1,950	-	1,950
Secondment	7,137	-	7,137	-	-	-
	<u>35,925</u>	<u>-</u>	<u>35,925</u>	<u>23,084</u>	<u>-</u>	<u>23,084</u>

## 6 INVESTMENT INCOME

	£	£	£	£	£	£
Bank Interest	33	-	33	24	-	24
Investment Property	7,755	-	7,755	7,560	-	7,560
	<u>7,788</u>	<u>-</u>	<u>7,788</u>	<u>7,584</u>	<u>-</u>	<u>7,584</u>

## WAI YIN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

## 10 STAFF COSTS AND NUMBERS

	2025	2024
Staff Costs:	£	£
Wages and Salaries (incl. Cleaners, Tutors, Childcare)	420,609	401,069
Redundancy	2,733	-
Social Security Costs	25,800	27,929
Pension Costs	7,452	7,087
	<u>456,594</u>	<u>436,085</u>

No employee earned £60,000 per annum or more.

The total number of staff in the year was 33 (2024: 39) with an average of 29 per month.

The average number of employees, on a full time equivalent basis, analysed by function was:

Services	13	16
Management and administration of the charity	3	3
	<u>16</u>	<u>19</u>

Neither the Chair nor any other directors received any remuneration for their services or pension contribution during the year.

The charity considers its key staff comprises the Chief Executive, Help Through Crisis Manager and Finance Manager.

The remuneration, including pension contributions, of key staff in the year was £133,105 (2024 £137,362).

## 11 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable, during the period, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

## 12 TANGIBLE FIXED ASSETS

	Land & Buildings	Building Improvements	Security/Computer Equipment	Fittings & Equipment	Total
<b>COST</b>	£	£	£	£	£
As at 1 April 2024	478,886	158,242	65,956	69,351	772,435
Additions	-	-	698	576	1,274
Disposals	-	-	-	-	-
At 31 March 2025	<u>478,886</u>	<u>158,242</u>	<u>66,654</u>	<u>69,927</u>	<u>773,709</u>
<b>DEPRECIATION</b>					
As at 1 April 2024	143,667	153,677	63,719	66,853	427,916
Charge for Year	9,577	771	1,658	1,347	13,353
Disposals	-	-	-	-	-
At 31 March 2025	<u>153,244</u>	<u>154,448</u>	<u>65,377</u>	<u>68,200</u>	<u>441,269</u>
<b>NET BOOK VALUE</b>					
At 31 March 2025	<u>325,642</u>	<u>3,794</u>	<u>1,277</u>	<u>1,727</u>	<u>332,440</u>
At 31 March 2024	<u>335,219</u>	<u>4,565</u>	<u>2,237</u>	<u>2,498</u>	<u>344,519</u>

## 13 INVESTMENTS

	2025	2024
Total fixed asset investments comprise:	£	£
Balance Brought forward	116,250	116,250
Additions in the Year	-	-
Change in Value during the Year	-	-
At 31st March	<u>116,250</u>	<u>116,250</u>

The building was purchased in March 2017 for the purpose of rental, and the cost was taken as fair value.



## WAI YIN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

**14 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES**

	2025	2024
	£ nil	£ nil

Capital Commitments - contracted but not provided for

There were no contingent liabilities at 31st March 2025 (31st March 2024, £nil).

**15 DEBTORS**

	2025	2024
	£	£
Other Debtors	1,480	411
Accrued Income	3,755	12,206
Prepayments	5,301	6,618
	<u>10,536</u>	<u>19,235</u>

In 2025 £5,516 (2024 £16,134) relates to restricted funds.

**16 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£	£
Other Taxes and Social Security Costs	1,031	1,307
Deferred Income	53,679	25,624
Other Creditors	26	21,441
Accruals	7,463	8,611
	<u>62,199</u>	<u>56,983</u>

In 2025 £54,048 (2024 £31,934) relates to restricted funds.

**17 DEFERRED INCOME**

	2025	2024
	£	£
Deferred income comprises of grants received in advance.		
Balance as at 1st April	25,624	41,284
Amount released to income earned from charitable activities	(25,624)	(41,284)
Deferred in year	53,679	25,624
Balance Carried Forward	<u>53,679</u>	<u>25,624</u>

## WAI YIN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

## 18 MOVEMENTS IN FUNDS

	Balance at 1 April 2024	Incoming	Transfers	Outgoing	Balance at 31 March 2025
	£	£	£	£	£
<b>Restricted Funds</b>					
Our Manchester	-	100,000		(100,000)	-
Community Fund - M8	(79)	127,560		(127,481)	-
Community Fund - Awards for All	2,738	-		(1,950)	788
Young Manchester	9	12,853		(12,433)	429
MCC Work Club	3	8,697		(8,700)	-
MCC NIF	2,168	2,500		(4,668)	-
MCC M8	-	1,235		(1,235)	-
MCC Cost of Living	-	7,496		(7,496)	-
MCC GM Moving	-	250		(250)	-
MCC Gazebo	-	500		(446)	54
MCC Welcome Centre	-	1,200		(1,200)	-
MCC Social Connections	-	4,500		(2,500)	2,000
Dept for Levelling Up, Housing & Comms	930	-	1,234	(2,164)	-
Answer Cancer	-	8,000		(8,000)	-
Cancer Support fundraiser	-	11,451		(8,573)	2,878
N Mcr Community Partnership - UKS1	-	33,024		(33,214)	(190)
Mcr Univ NHS Foundation Trust - M8	1,071	-		(1,071)	-
GMCA - Safe Harbour	-	39,000		(38,975)	25
GMCA - Cost of Living	-	831		(831)	-
Jigsaw Homes Motiv8	-	1,910	70	(1,980)	-
Home Office - e-visa project	-	11,915		(11,915)	-
Genomics	-	28,118		(28,118)	-
Manchester Care & Repair	-	750		(750)	-
Your Housing	(145)	-	145	-	-
Women's Voices	-	4,727		(4,727)	-
TFGM - Bike Library	213	2,250		(2,463)	-
<b><u>Restricted Capital Funds:</u></b>					
Our Manchester	762			(190)	572
GMCA	1,022			(2)	1,020
Community Fund M8	1,649			(475)	1,174
TFGM Bike Library	1,381			(460)	921
MCC Underspend - Burdens	260			(260)	-
MCC SV Work Club	360			(360)	-
	<b>12,342</b>	<b>408,767</b>	<b>1,449</b>	<b>(412,887)</b>	<b>9,671</b>
<b>Unrestricted Funds</b>					
General Funds - Other	913,484	107,244	(1,449)	(258,578)	760,701
Investment Property	116,250	-	-	-	116,250
	<b>1,029,734</b>	<b>107,244</b>	<b>(1,449)</b>	<b>(258,578)</b>	<b>876,951</b>
<b>Total Funds</b>	<b>1,042,076</b>	<b>516,011</b>	<b>-</b>	<b>(671,465)</b>	<b>886,622</b>

## WAI YIN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

## 18 MOVEMENTS IN FUNDS cont...

Previous Year	Balance at 1 April 2023	Incoming	Transfers	Outgoing	Balance at 31 March 2024
	£	£	£	£	£
<b>Restricted Funds</b>					
DWP	(300)	-	300	-	-
Our Manchester	-	100,000	-	(100,000)	-
Community Fund - M8	-	124,962	-	(125,041)	(79)
Big Lottery - Building Better Opps.	40	9,536	-	(9,576)	-
Community Fund - Awards for All	-	9,950	-	(7,212)	2,738
Young Manchester	-	16,309	-	(16,300)	9
MCC Underspend Burdens	4,481	-	884	(5,365)	-
MCC Work Club	414	9,850	(331)	(9,930)	3
MCC Newspaper	-	1,500	504	(2,004)	-
MCC NIF	-	2,168	-	-	2,168
MCC Winter Hub	34	-	(34)	-	-
MCC BNO	-	10,000	53	(10,053)	-
MCC BNO Summer Activities	-	7,500	134	(7,634)	-
Dept for Levelling Up, Housing & Comms	-	39,990	-	(39,060)	930
Answer Cancer	-	8,000	138	(8,138)	-
N Mcr Community Partnership - BNO	-	4,940	-	(4,940)	-
N Mcr Community Partnership - M8	-	6,680	-	(6,680)	-
Mcr Univ NHS Foundation Trust - CDC	-	19,120	108	(19,228)	-
Mcr Univ NHS Foundation Trust - M8	-	5,000	-	(3,929)	1,071
NHS England Mental Health	-	35,000	135	(35,135)	-
GMCA - Safe Harbour	-	37,000	9	(37,009)	-
Gaddum - Carers Network (MCCP)	-	2,500	-	(2,500)	-
GreaterSport	-	4,700	-	(4,700)	-
Jigsaw Homes Motiv8	-	9,733	-	(9,733)	-
Univ of Cardiff -Muslim Womens Project	-	6,250	-	(6,250)	-
MacMillan	-	5,000	57	(5,057)	-
Manchester Care & Repair	-	3,000	499	(3,499)	-
Your Housing	(275)	22,950	-	(22,820)	(145)
Women's Voices	-	9,453	-	(9,453)	-
Independent Age -cost of living	-	28,375	-	(28,375)	-
TFGM - Bike Library	-	2,250	(1,381)	(656)	213
<b>Restricted Capital Funds:</b>					
Our Manchester	952	-	-	(190)	762
GMCA	2,947	-	(9)	(1,916)	1,022
Community Fund M8	2,297	-	-	(648)	1,649
TFGM Bike Library	-	-	1,381	-	1,381
MCC Underspend - Burdens	720	-	(330)	(130)	260
MCC SV Work Club	389	-	331	(360)	360
Big Lottery - Reaching Comms.	54	-	326	(380)	-
	11,753	541,716	2,774	(543,901)	12,342
<b>Unrestricted Funds</b>					
Designated Funds	912,794	159,899	(2,774)	(156,435)	913,484
General Funds - Other	116,250	-	-	-	116,250
	1,029,044	159,899	(2,774)	(156,435)	1,029,734
<b>Total Funds</b>	1,040,797	701,615	-	(700,336)	1,042,076

## WAI YIN SOCIETY

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (cont...)

## 18 RESTRICTED FUNDS (cont..)

Details re funds:

DWP	Towards workplace support
Our Manchester	Staff and general running costs
MCC Underspend (Burdens)	To support victims of domestic abuse
MCC Winter Hub	To provide a warm hub
MCC BNO	Towards activities
Community Fund - M8	Motiv8 is a programme for people aged over 25 across Greater Manchester who are experiencing issues with health, alcohol drugs, domestic violence, debt, homelessness or other challenges in their lives to get back on track.
Big Lottery-Building Better Opportunities	To support training and employment
Community Fund - Awards for All	To support women 50+ on employment
M/cr Univ. NHS Foundation Trust - CDC	To promote Community Diagnostic Centres
M/cr Univ. NHS Foundation Trust - M8	To deliver health and wellbeing
NHS England Mental Health	Towards mental health support
Young Manchester	Towards youth activities
MCC Work Club	To support people finding employment
MCC NIF	Towards a an activity programme at the Welcome Centre
Dept of Levelling Up, Housing & Communities	To support people relocating from Hong Kong
Answer Cancer	To support people who suffer from cancer
N M/cr Community Partnership BNO	Towards the use of premises and activities
N M/cr Community Partnership M8	To support the wellbeing of people who are living in M8
Gaddum Centre (Carers Network)	To provide carers contact points
Genomics	Cancer support to Chinese people.
Your Housing	To support urban fish farm, cycling workshops, furniture upcycling and IT drop-in sessions.
GMCA Cost of Living	to provide additional resources and culturally appropriate materials
GMCA - Safe Harbour	To provide victims support services
Greatersport	Towards activities
Jigsaw Homes Motiv8	Towards staff salary, meetings and use of room
Univ. of Cardiff	Towards a Muslim womens project
Independent Age	To provide advice and culturally appropriate support to Chinese and ethnically diverse communities so that they know their rights and
Mcr Care & Repair	Towards DIY sessions
Womens Voices	Towards a partnership Muslim Womens project
Home Office	Towards the e-visa project
<b>Capital</b>	
These grants are spent. The balance represents future depreciation.	
Our Manchester	laptops
MCC Neighbourhood Fund	defibrillator
GMCA	sign in system & air purifiers
Community Fund M8	towards a fridge freezer, telephones and shutter at the Welcome Centre
Transport for Greater Manchester	towards a bike library

**WAI YIN SOCIETY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (cont...)**

**19 FINANCIAL INSTRUMENTS**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

**20 OPERATING LEASE COMMITMENTS**

The charity has the following annual commitment under operating leases.

	Vehicles & Equipment £	Total 2025 £	Total 2024 £
Leases which expire: within one year	-	-	1,589
Leases which expire: between 1 and 5 years	-	-	-
	-	-	1,589

The 15 year lease on the Grosvenor Centre expiring in 2022 has not yet been re-negotiated. The lease for the Cheetham Welcome Centre is for 25 years and is based on a peppercorn rent. The lease of the Sheung Lok Centre in Justin Close is for 25 years ending 5th June 2050 and is based on a peppercorn rent.

**21 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	2025 £
Tangible Fixed Assets	329,774	2,666	332,440
Investments	116,250	-	116,250
Current Assets	439,078	61,053	500,131
Liabilities	(8,151)	(54,048)	(62,199)
<b>Net Assets at 31 March</b>	<b>876,951</b>	<b>9,671</b>	<b>886,622</b>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible Fixed Assets	340,106	4,413	344,519
Investments	116,250	-	116,250
Current Assets	598,427	39,863	638,290
Liabilities	(25,049)	(31,934)	(56,983)
<b>Net Assets at 31 March</b>	<b>1,029,734</b>	<b>12,342</b>	<b>1,042,076</b>

**22 CONTROL OF THE COMPANY**

The company is under the control of the Board of Directors (Charity Trustees), who are all unpaid volunteers. The PSC is Juanita Yau.