

# **WAI YIN SOCIETY**

*A Company limited by guarantee - Registration No. 3479994 (England)*  
*REGISTERED CHARITY NO. 1073437*

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

# WAI YIN SOCIETY

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- To support and assist Chinese women and their families and other communities in need
- To encourage mutual support and strengthen unity between the Chinese and other communities
- To assist Chinese and other communities in building up a positive self-image and self confidence
- To assist Chinese and other communities in gaining access to information and resources
- To enable Chinese and other communities to share experience with other like-minded organisations
- To promote cultural exchange between Chinese and other communities

## WAI YIN SOCIETY

In order to achieve the above objectives, Wai Yin has developed a variety of services, deployed resources and secured funding streams.

### **Structure, governance and management**

The members of the board meet quarterly. There are places for 15 members. There are currently five members on the board. Apart from the statutory responsibilities of being a board member, the main purpose is to give the organisation strategic direction and policy. The CEO and other members of the management team are directly accountable to the board for day to day operational activities and organisation.

Over the past 15 years, Wai Yin has considerably diversified its funding base. There are now over 20 funders or contractors for our services. We have sufficient reserves to ensure we cover any liabilities, including four months of salaries and expenditure.

Every year there are two days for the staff to discuss strategic aims, and to identify risks as well as opportunities. This is part of the on-going business plan.

There are also financial motoring mechanisms, including a monthly financial statement, with income and expenditure data. This is then scrutinised by the board every three months.

All board members are invited to attend regular training sessions, which are part of the training skills enhancement for all staff. Wai Yin has gained an investor in people accreditation for the continuing training and professional development of their staff.

### **Appointment of trustees, Trustee induction and training**

All potential Trustees are elected by the members at the Annual General Meeting. Any member can be elected providing they are nominated and seconded by two other members of Wai Yin. The AGM is advertised in advance to all members and nominations sought from anybody interested in serving as a trustee. All new trustees are invited to attend the core induction training provided to all staff and volunteers. This includes training on confidentiality and health and safety.

### **Organisation**

The board of trustees administers the charity. The board normally meets every three months. A CEO is appointed by the trustees to manage the day-to-day operations of the charity. Currently the CEO position is held by two people on a job share basis.

### **Principal Funding Sources**

Wai Yin work with and are funded by Our Manchester (Manchester City Council), Young Manchester, Big Lottery Fund, MacMillan, Dept. for Levelling Up, Housing and Communities, Your Housing, Good Things Foundation, Community Fund - Motiv8 BBO, Manchester Carers Contact Point, Manchester CCG, Greater Manchester Health and Social Care Partnership, GMCA, Answer Cancer and many others.

### **Related parties and co-operation with other organisations**

#### **Service partners:**

North Manchester Community Partnership; Cheetham Advice Centre, Jewish Museum, We Stand Together, Rainbow Surprise; Your Housing Group; MACC; GMCVO; Saheli; Women's Voices; Wonderfully Made Women; Manchester BME Network; Salford CVS; Manchester Adult Education Services; Manchester City Council; Salford City Council; Salford City College; Macmillan Cancer

## **WAI YIN SOCIETY**

Solution; Manchester Carers Network; Manchester Equality Board, Age Friendly Manchester Older People's Board, Manchester Health Watch Board, MFT (Manchester Foundation Trust) Nominated Governor, GMCA Race Equality Panel, Great Manchester Health and Social Care Partnership, Gaddum, Manchester CCG, Race Equality Foundation, Motiv8 BBO, Public Health Programme, Manchester Health and Well Being Board, Cardiff University, Chinese Health Information Centre, University of Leicester, University of Manchester, MMU and Manchester Art Gallery, Independent Choice, Manchester International Festival (MIF), Answer Cancer, GMCA Gender Based Violence Strategy, Community4ALL and Refugee and Asylum Network, North West Voluntary Sector Board, Pankhurst Trust/ Women's Aid, North West Regional Strategic Migration Partnership (RSMP), 10GM Hospital Discharge Alliance, Health Research Authority, VOCAL, Manchester Art Gallery, Uncertain Futures, NIHR, Alternative Federation Provider Independent Age, Ageing Better, VOCAL, Bio-Medical Research Centre, Genomic England, New Philanthropy Capital (NPC), Caritas Salford, On Your Side and many more.

### **Activities & Plans for Future Periods**

#### **Source of Income**

- Lottery Reaching Community Grant, Welcome Centre Reaching Out to M8 Project for 4 years until 2025
- OMVCS grant services
- GM Answer Cancer
- MoJ Domestic Abuse Project (Safe Harbour)
- Cardiff University Muslim Women at work
- Vocal at BRAG (Black Research Advisory Group) Bio medical research centre
- Manchester City Council's Work Club Grant to support 200 Manchester residents in improving IT and employment opportunities through a series of learning and volunteering opportunities.
- Trauma Response Hub (NHS Manchester CCG) to create a floating Trauma Responsive Community Hub
- Uncertain Futures Project Manchester Art Gallery
- Independent Age Cost of Living older people project
- BNO(s) Regional VCSE Grant from the Department of Levelling Up, Housing and Communities to support HK BNO welcome programme.
- BNO(s) National Hate Crime grant as a partner
- Salford City College to deliver ESOL in Salford.
- Trauma Response Hub- allocated to Wai Yin M8 Wellbeing Hub to support local organisations and partners to run wellbeing activities.

#### **Awards/Quality Marks**

- We have successfully extended our awards such as Investor in People Award, Matrix Quality Mark, Advice Quality Standard (AQS)
- Youth Ambition Quality Award
- Manchester Supplementary school Accreditation Award
- Radio Sheung Lok – Partner with ALL FM received the Bronze Award for Community Development Project of the year from the Community radio award
- Chief Superintendent's Citizen Commendation

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- House of Lords - Community of Challenge Award
- Spirit of Manchester Award 2018 - Maya Partnership Project
- Spirit of Manchester Award 2019 - Cares Partnership Project
- BME Network - Digital Award (Bronze)
- National Diversity Award Finalist
- Northern Power Women's Award Finalist 2021
- Alan Ball Award – Crossing the Borders - Outstanding Community publication 2020
- GM Answer Cancer Award – Outstanding Cancer Champion Organisation 2022
- Culture Award- Uncertain Futures (partnership) –Promotion equality and social Justice 2022
- National BAME Health & Care Award (Partnership)-Community Initiative of the year 2023
- GM Answer Cancer Award – Outstanding Cancer Champion Organisation 2023

### Financial review

The past financial year presented significant challenges due to the ongoing effects of the post-COVID environment, coupled with the pressures from the cost of living crisis and broader socio-economic factors.

While we experienced a decrease in income stemming from reduced funding from the Our Manchester Grant and certain COVID recovery grants, we have successfully maintained and diversified our funding streams. Notably, we continue to receive support from the Lottery Reaching Community Grant and Our Manchester Grant. In addition, we have secured several key contracts, including partnerships with the Greater Manchester Health and Social Care Partnership, Work and Skills, GMCA MOJ for Domestic and Sexual Abuse, Independent Age (Cost of Living), Trauma Response Hub, and Answer Cancer, among others. These secured funds have significantly contributed to our revenue, enabling us to meet the growing demand for culturally sensitive and inclusive services.

Additional research funding, secured by working in partnership with various universities and the NIHR, will not only promote equity in health research but also increase future funding opportunities. We remain committed to proactively increasing our income to ensure we can continue to provide and expand our essential services in response to the rising community needs.

### Investment powers and policy

Investment policy is reviewed annually in order that we can achieve the best return to further our charity's aims. Wai Yin is funded by a number of British companies and organisations so we can employ both full time and part time staff to work on different projects.

### Reserves Policy and Going Concern

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest bearing deposit accounts and invested in a residential let property. The balance held in unrestricted reserves at 31<sup>st</sup> March 2024 was £1,029,734 (2023: £1,029,044) of which £573,378 (2023: £561,579) are free reserves, after allowing for funds tied up in tangible fixed assets and investment assets.

The trustees aim to maintain free reserves in unrestricted funds at a level, which equates to approximately four months of charitable expenditure (currently £233,500). The trustees consider

## WAI YIN SOCIETY

that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to staffing.

### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Every year they set aside two days for all the staff to discuss strategic aims, and to identify risks.

### **Public Benefit**

Wai Yin Society was founded in 1989 by Chinese women based in Manchester. The core purpose of the society is to promote the welfare of Chinese women and their families and community in order that they participate fully in British life. The welfare services are for the benefit of women, men and children. In the last few years, they have expanded their charitable work to other minority ethnic communities. For example, the English classes are open to people from many different nationalities. They provide support and help to many other BME organisations through partnerships.

### **Trustees responsibilities in relation to the financial statements**


The charity trustees (who are also the directors of Wai Yin Society for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

-----  
  
 Chair     Juanita Yau

Date: 20<sup>th</sup> August 2024

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAI YIN SOCIETY

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 7 to 20.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, ; and
  - which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA  
Community Accountancy Service Ltd  
The Grange, Pilgrim Drive  
Beswick, Manchester, M11 3TQ

Date: 20<sup>th</sup> August 2024



## WAI YIN SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
(including income and expenditure account)

|  | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Year<br>Ended<br>31.03.24<br>Total<br>Funds<br>£ | Year<br>Ended<br>31.03.23<br>Total<br>Funds<br>£ |
|--|-------|----------------------------|--------------------------|--|--|
| <b>INCOME FROM:</b>                      |       |                            |                          |  |  |
| Donations and Legacies                   | (3)   | 7,903                      | -                        | 7,903  | 7,301  |
| Charitable Activities                    | (4)   | 119,533                    | 541,716                  | 661,249  | 846,684  |
| Other trading activities                 | (5)   | 23,084                     | -                        | 23,084   | 25,587   |
| Investments                              | (6)   | 7,584                      | -                        | 7,584  | 7,393  |
| Other Income                             |       | 1,795                      | -                        | 1,795  | 1,030  |
| <b>TOTAL</b>                             |       | <b>159,899</b>             | <b>541,716</b>           | <b>701,615</b>                                   | <b>887,995</b>                                   |
| <b>EXPENDITURE ON:</b>                   |       |                            |                          |  |  |
| Raising Funds                            | (7)   | 2,006                      | -                        | 2,006  | 2,051  |
| Charitable Activities                    | (8)   | 154,429                    | 543,901                  | 698,330  | 820,325  |
| <b>TOTAL</b>                             |       | <b>156,435</b>             | <b>543,901</b>           | <b>700,336</b>                                   | <b>822,376</b>                                   |
| <b>NET INCOME (EXPENDITURE)</b>          |       |                            |                          |  |  |
| <b>BEFORE TRANSFERS</b>                  |       | 3,464                      | (2,185)                  | 1,279  | 65,619   |
| Gains (Losses) on Investment Assets (13) |       | -                          | -                        | -  | 1,250  |
| Gross Transfer between funds (18)        |       | (2,774)                    | 2,774                    | -  | -  |
| <b>NET MOVEMENT IN FUNDS</b>             |       | <b>690</b>                 | <b>589</b>               | <b>1,279</b>                                     | <b>66,869</b>                                    |
| <b>RECONCILIATION OF FUNDS</b>           |       |                            |                          |  |  |
| Total Funds Brought Forward              |       | 1,029,044                  | 11,753                   | 1,040,797  | 973,928  |
| <b>TOTAL FUNDS CARRIED F/WD (18)</b>     |       | <b>1,029,734</b>           | <b>12,342</b>            | <b>1,042,076</b>                                 | <b>1,040,797</b>                                 |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 20 form part of these accounts.

## WAI YIN SOCIETY

REG. CO. NO. 3479994

## BALANCE SHEET AS AT 31 MARCH 2024

|                                     | Notes | 2024<br>£        | 2023<br>£        |
|-------------------------------------|-------|------------------|------------------|
| FIXED ASSETS                        |       |                  |                  |
| Tangible Fixed Assets               | (12)  | 344,519          | 357,870          |
| Investments                         | (13)  | 116,250          | 116,250          |
| CURRENT ASSETS                      |       |                  |                  |
| Debtors                             | (15)  | 19,235           | 5,682            |
| Cash at Bank and in Hand            |       | <u>619,055</u>   | <u>665,622</u>   |
|                                     |       | 638,290          | 671,304          |
| LIABILITIES:                        |       |                  |                  |
| Amounts falling due within one year | (16)  | <u>(56,983)</u>  | <u>(104,627)</u> |
| NET CURRENT ASSETS                  |       | 581,307          | 566,677          |
|                                     |       |                  |                  |
| NET ASSETS                          |       | <u>1,042,076</u> | <u>1,040,797</u> |
|                                     |       |                  |                  |
| ACCUMULATED FUNDS                   |       |                  |                  |
| Unrestricted                        | (18)  | 1,029,734        | 1,029,044        |
| Restricted                          | (18)  | <u>12,342</u>    | <u>11,753</u>    |
|                                     |       | <u>1,042,076</u> | <u>1,040,797</u> |

For the year in question the company was entitled to the exemption from audit

under section 477 of the Companies Act 2006 relating to small companies.

-The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

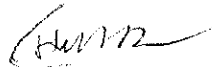
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Board



) Director

Juanita Yau



) Director

Sally Li

Date: 20th August 2024

The notes on pages 10 to 20 form part of these accounts.

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2024

## Reconciliation of net movement in funds to net cash flow from operating activities

|  | 2024<br>£       | 2023<br>£      |
|--|-----------------|----------------|
| Net movement in funds  | 1,279           | 66,869         |
| Add back depreciation  | 15,941          | 19,801         |
| Less surplus on disposal of assets                               | -               | (1,030)        |
| Deduct investment income   | (7,584)         | (7,393)        |
| Add losses (deduct gains) on investment properties               | -               | (1,250)        |
| Decrease/(increase) in debtors                                   | (13,553)        | 3,097          |
| Increase/(decrease) in creditors                                 | (47,644)        | (27,431)       |
| <b>Net cash used in operating activities</b>                     | <b>(51,561)</b> | <b>52,663</b>  |
| <b>Cash flows from investment activities:</b>                    |                 |                |
| Interest & Rental Income   | 7,584           | 7,393          |
| Purchase of fixed assets   | (2,590)         | (5,702)        |
| Disposal proceeds  | -               | 2,060          |
| <b>Net cash provided by investing activities</b>                 | <b>4,994</b>    | <b>3,751</b>   |
| Increase/(decrease) in cash and cash equivalents during the year | (46,567)        | 56,414         |
| Cash and cash equivalents brought forward                        | 665,622         | 609,208        |
| <b>Cash and cash equivalents carried forward</b>                 | <b>619,055</b>  | <b>665,622</b> |

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

**1 ACCOUNTING POLICIES****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

When the requirements of the restricted funds are met (eg assets are purchased) the transaction is shown as a movement in funds from restricted to unrestricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 18.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Grants received for future periods are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (h) below.

**(e) Taxation & Irrecoverable VAT**

All grant income and donations are outside the scope of VAT. The charity is not registered for VAT. Irrecoverable VAT on expenditure is attributed to the category of expenditure on which it is incurred. No provision has been made for taxation as exemption has been granted by HMRC from taxation under Sections 466 to 493 of the Corporation Taxes Act 2010 or Section 256 of the Taxation of Capital Gains Act to the extent that surpluses and gains are applied for charitable purposes.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal and professional fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and the usage of facilities and services for management purposes.

The allocation of support and governance costs is analysed in note 9.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

**(g) Costs of raising funds**

The costs of raising funds consists of freelance consultancy costs and investment property costs.

**(h) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 8.

**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

|                             |                |
|-----------------------------|----------------|
| Land & Buildings            | 2% on cost     |
| Computer Equipment          | 33.33% on cost |
| Office Fittings & Equipment | 25% on cost    |
| Building Improvements       | 10% on cost    |

The total of any capital grants are recognised in the Statement of Financial Activities in the year they are received, as required by the SORP, and not deferred over the life of the related assets.

**(j) Investments**

Investments comprise investment in land and buildings and are measured at fair value.

Fair value has been established with reference to an average of an estate agent estimate for the property and the street average for similar properties over a 12 month period to September.

The building was let as a domestic dwelling. The charity is responsible for wear and tear repairs.

**(k) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(l) Debtors**

Trade and other debtors are recognised at settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

**(m) Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(n) Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged against the income and expenditure account.

The pension scheme is an auto enrolment compliant scheme. The charity has no liabilities beyond making its contributions and paying across the deductions for the employee's contributions.

**(o) Operating Leases**

Payments under operating leases are charged to the income and expenditure account in the period to which they relate.

**(p) Donated Services**

The charity has on average 60 volunteers at any one time assisting with reception, administration, café and classrooms. No financial value has been reflected in the accounts for these donated services.

**(q) Taxation**

Corporation tax is provided on the profits of the residential property letting as this is not an exempt activity.

## WAI YIN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

## 2 NET INCOMING RESOURCES FOR THE YEAR

|                                | 2024   | 2023    |
|--------------------------------|--------|---------|
|                                | £      | £       |
| This is stated after charging: |        |         |
| Depreciation                   | 15,941 | 19,801  |
| Surplus on Disposal of Assets  | -      | (1,030) |
| Other Financial Services       | 360    | -       |
| Independent Examiners Fees     | 2,296  | 2,260   |

## 3 DONATIONS &amp; LEGACIES

|           | Unrestricted | Restricted | Total 2024 | Unrestricted | Restricted | Total 2023 |
|-----------|--------------|------------|------------|--------------|------------|------------|
|           | £            | £          | £          | £            | £          | £          |
| Donations | 7,903        | -          | 7,903      | 7,301        | -          | 7,301      |
|           | 7,903        | -          | 7,903      | 7,301        | -          | 7,301      |

## 4 INCOME FROM CHARITABLE ACTIVITIES

|  | Unrestricted | Restricted | Total 2024 |
|--|--------------|------------|------------|
|  | £            | £          | £          |
| Lloyds Foundation  | 25,000       | -          | 25,000     |
| Big Lottery - Building Better Opps                       | -            | 9,536      | 9,536      |
| Community Fund - M8 (£20,897 deferred, £20,475 released) | -            | 124,962    | 124,962    |
| Community Fund - National Lottery Awards for All         | -            | 9,950      | 9,950      |
| Dept. for Levelling Up, Housing & Communities            | -            | 39,990     | 39,990     |
| MCC BNO  | -            | 10,000     | 10,000     |
| MCC BNO Summer Activities                                | -            | 7,500      | 7,500      |
| MCC Our Manchester                                       | -            | 100,000    | 100,000    |
| MCC Winter Hub   | 4,000        | -          | 4,000      |
| MCC Newspaper  | -            | 1,500      | 1,500      |
| MCC NIF  | -            | 2,168      | 2,168      |
| Young Manchester   | -            | 16,309     | 16,309     |
| Gaddum - Carer Network (MCCP)                            | -            | 2,500      | 2,500      |
| MCC - Work Club  | -            | 9,850      | 9,850      |
| MacMillan (£5,000 released)                              | -            | 5,000      | 5,000      |
| Salford - Answer Cancer                                  | -            | 8,000      | 8,000      |
| Salford College  | 2,736        | -          | 2,736      |
| Good Thing Foundation                                    | 18,600       | -          | 18,600     |
| Centre for Ageing Better                                 | 1,120        | -          | 1,120      |
| Royal Exchange Theatre Company                           | 3,715        | -          | 3,715      |
| NHS Manchester CCG - Trauma (£2,734 released)            | 2,734        | -          | 2,734      |
| NHS England Mental Health                                | -            | 35,000     | 35,000     |
| Manchester University NHS Foundation Trust -CDC          | -            | 19,120     | 19,120     |
| Manchester University NHS Foundation Trust -M8           | -            | 5,000      | 5,000      |
| N Mcr Community Partnership - M8                         | -            | 6,680      | 6,680      |
| N M/cr Community Partnership - Digital Buddies           | 2,500        | -          | 2,500      |
| N M/cr Community Partnership - Ambassador                | 2,500        | -          | 2,500      |
| N M/cr Community Partnership - BNO                       | -            | 4,940      | 4,940      |
| N M/cr Community Partnership - Other                     | 4,251        | -          | 4,251      |
| University of Manchester research                        | 2,915        | -          | 2,915      |
| University of Cardiff                                    | -            | 6,250      | 6,250      |
| GMCA - Safe Harbour                                      | -            | 37,000     | 37,000     |
| Greatersport   | -            | 4,700      | 4,700      |
| TFGM - Bike Library                                      | -            | 2,250      | 2,250      |
| Independent Age (£8,375 released)                        | -            | 28,375     | 28,375     |
| Manchester Care & Repair                                 | 1,500        | 3,000      | 4,500      |
| Womens Voices (£4,727 deferred)                          | -            | 9,453      | 9,453      |
| Your Housing   | -            | 22,950     | 22,950     |
| Jigsaw Homes - Motiv8                                    | -            | 9,733      | 9,733      |
| Support Worker   | 1,976        | -          | 1,976      |
| Membership   | 2,764        | -          | 2,764      |
| Classes & Activities                                     | 24,804       | -          | 24,804     |
| Lunch Club   | 18,418       | -          | 18,418     |
|  | 119,533      | 541,716    | 661,249    |

## WAI YIN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

| 4 INCOME FROM CHARITABLE ACTIVITIES                            | Unrestricted   | Restricted     | Total 2023     |
|--|----------------|----------------|----------------|
| Previous Year  | £              | £              | £              |
| Lloyds Foundation  | 27,250         | -              | 27,250         |
| Big Lottery - Building Better Opps                             | -              | 36,684         | 36,684         |
| Community Fund - M8 (£20,065 deferred)                         | -              | 122,441        | 122,441        |
| Dept. for Levelling Up, Housing & Comms (£37,567 released)     | -              | 73,120         | 73,120         |
| MCC Our Manchester   | -              | 205,234        | 205,234        |
| MCC Underspend Burdens   | -              | 29,800         | 29,800         |
| MCC Winter Hub   | -              | 4,200          | 4,200          |
| MCC Food Infrastructure  | 2,460          | -              | 2,460          |
| MCC Hate Crime   | 4,500          | -              | 4,500          |
| Young Manchester   | -              | 16,981         | 16,981         |
| Big Life   | 7,500          | -              | 7,500          |
| Pankhurst Trust First 1000 Days                                | -              | 2,984          | 2,984          |
| MCC First 1000 Days Fund                                       | -              | 4,167          | 4,167          |
| Gaddum - Carer Network (MCCP)                                  | -              | 26,975         | 26,975         |
| MCC - Work Club  | -              | 6,000          | 6,000          |
| MCC - Work Club Social Value                                   | -              | 2,547          | 2,547          |
| MacMillan (£5,000 deferred)                                    | -              | 24,249         | 24,249         |
| Salford - Answer Cancer  | -              | 9,230          | 9,230          |
| Salford College  | 6,480          | -              | 6,480          |
| Good Thing Foundation  | 12,520         | -              | 12,520         |
| NHS Manchester CCG - Trauma (£2,734 deferred)                  | 5,266          | -              | 5,266          |
| NHS Manchester CCG - NIF Health to Challenge (£6,071 released) | -              | 6,071          | 6,071          |
| 10GM Hospital Discharge Alliance (Winter Wonder)               | -              | 9,880          | 9,880          |
| NHS Trafford CCG - East Meets West (Covid 19) £39,852 released | -              | 39,852         | 39,852         |
| N Mcr Community Partnership - DWP Flexible Fund                | -              | 9,423          | 9,423          |
| University of Leicester  | 1,800          | -              | 1,800          |
| OPeNS Neighbourhood Support Fund                               | -              | 22,294         | 22,294         |
| MCC Carers   | -              | 4,637          | 4,637          |
| GMCA - Cost of Living  | -              | 9,500          | 9,500          |
| GMCA - Safe Harbour  | -              | 35,000         | 35,000         |
| Independent Age (£8,375 deferred)                              | -              | 11,625         | 11,625         |
| Greater Manchester Mental Health                               | -              | 3,000          | 3,000          |
| North Manchester GTF   | 4,203          | -              | 4,203          |
| Other  | 2,489          | -              | 2,489          |
| Your Housing   | -              | 20,000         | 20,000         |
| Membership   | 2,188          | -              | 2,188          |
| Classes & Activities   | 16,732         | -              | 16,732         |
| Lunch Club   | 17,402         | -              | 17,402         |
|  | <u>110,790</u> | <u>735,894</u> | <u>846,684</u> |

## 5 OTHER TRADING ACTIVITIES

|                        | <-----2024-----> |            |               | <-----2023-----> |            |               |
|------------------------|------------------|------------|---------------|------------------|------------|---------------|
|                        | Unrestricted     | Restricted | Total         | Unrestricted     | Restricted | Total         |
|                        | £                | £          | £             | £                | £          | £             |
| Room Hire              | 6,880            | -          | 6,880         | 4,350            | -          | 4,350         |
| Meeting Attendance     | 7,927            | -          | 7,927         | 5,254            | -          | 5,254         |
| Research Participation | 3,682            | -          | 3,682         | 11,898           | -          | 11,898        |
| Advice Surgeries       | 1,807            | -          | 1,807         | 1,020            | -          | 1,020         |
| Photocopying           | 88               | -          | 88            | 65               | -          | 65            |
| Hosting Events         | 750              | -          | 750           | -                | -          | -             |
| Talks                  | 1,950            | -          | 1,950         | -                | -          | -             |
| Newspaper              | -                | -          | -             | 3,000            | -          | 3,000         |
|                        | <u>23,084</u>    | <u>-</u>   | <u>23,084</u> | <u>25,587</u>    | <u>-</u>   | <u>25,587</u> |

## 6 INVESTMENT INCOME

|                     | £            | £        | £            | £            | £        | £            |
|---------------------|--------------|----------|--------------|--------------|----------|--------------|
| Bank Interest       | 24           | -        | 24           | 3            | -        | 3            |
| Investment Property | 7,560        | -        | 7,560        | 7,390        | -        | 7,390        |
|                     | <u>7,584</u> | <u>-</u> | <u>7,584</u> | <u>7,393</u> | <u>-</u> | <u>7,393</u> |

## 7 COST OF GENERATING FUNDS

|                           | £            | £        | £            | £            | £        | £            |
|---------------------------|--------------|----------|--------------|--------------|----------|--------------|
| Investment Property       |              |          |              |              |          |              |
| Running costs             | 680          | -        | 680          | 833          | -        | 833          |
| Tax on property surpluses | 1,326        | -        | 1,326        | 1,218        | -        | 1,218        |
|                           | <u>2,006</u> | <u>-</u> | <u>2,006</u> | <u>2,051</u> | <u>-</u> | <u>2,051</u> |

**WAI YIN SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

| 8 | CHARITABLE ACTIVITIES              | Unrestricted<br>Funds | Restricted<br>Funds | TOTAL<br>2024  | Unrestricted<br>Funds | Restricted<br>Funds | TOTAL<br>2023  |
|---|------------------------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
|   |                                    | £                     | £                   | £              | £                     | £                   | £              |
|   | Employment Costs                   | -                     | 290,398             | 290,398        | -                     | 467,107             | 467,107        |
|   | Freelance & Sessional Workers      | 9,766                 | 36,308              | 46,074         | 4,463                 | 28,060              | 32,523         |
|   | DBS Checks                         | 30                    | 1,544               | 1,574          | -                     | 563                 | 563            |
|   | Training & Conferences             | -                     | 1,350               | 1,350          | -                     | -                   | -              |
|   | Volunteer Expenses                 | 26                    | 4,154               | 4,180          | 17                    | 3,644               | 3,661          |
|   | Project Partners                   | -                     | 4,200               | 4,200          | -                     | 12,672              | 12,672         |
|   | Catering & Cafe                    | 11,322                | 5,463               | 16,785         | -                     | 11,396              | 11,396         |
|   | Classes & Activities               | 9,891                 | 31,966              | 41,857         | 5,033                 | 38,554              | 43,587         |
|   | Teaching & Activity Materials      | 140                   | -                   | 140            | -                     | -                   | -              |
|   | Counselling & Therapy              | -                     | 500                 | 500            | -                     | -                   | -              |
|   | Publicity                          | -                     | -                   | -              | -                     | 187                 | 187            |
|   | Travel & Transport                 | 5,186                 | 5,399               | 10,585         | 5,565                 | 3,393               | 8,958          |
|   | Training & Conferences             | -                     | -                   | -              | -                     | 7,102               | 7,102          |
|   | Support Costs                      | 115,772               | 162,619             | 278,391        | 61,751                | 165,999             | 227,750        |
|   | Governance Costs                   | 2,296                 | -                   | 2,296          | 2,260                 | 2,559               | 4,819          |
|   | <b>Total Charitable Activities</b> | <b>154,429</b>        | <b>543,901</b>      | <b>698,330</b> | <b>79,089</b>         | <b>741,236</b>      | <b>820,325</b> |

| 9 | ALLOCATION OF SUPPORT AND<br>GOVERNANCE COSTS | Support<br>Costs | Governance<br>Costs | TOTAL<br>2024  | Support<br>Costs | Governance<br>Costs | TOTAL<br>2023  |
|---|---|------------------|---------------------|----------------|------------------|---------------------|----------------|
|   |   | £                | £                   | £              | £                | £                   | £              |
|   | Employment Costs                              | 145,687          | -                   | 145,687        | 104,692          | -                   | 104,692        |
|   | Rent, Rates & Water                           | 15,153           | -                   | 15,153         | 16,577           | -                   | 16,577         |
|   | Heat & Light                                  | 37,418           | -                   | 37,418         | 30,616           | -                   | 30,616         |
|   | Repairs & Maintenance                         | 11,005           | -                   | 11,005         | 7,675            | -                   | 7,675          |
|   | Cleaning Materials & Waste                    | 7,023            | -                   | 7,023          | 7,501            | -                   | 7,501          |
|   | Insurance                                     | 11,557           | -                   | 11,557         | 9,951            | -                   | 9,951          |
|   | Minor Equipment                               | 2,714            | -                   | 2,714          | 2,956            | -                   | 2,956          |
|   | Telephone & Internet                          | 8,640            | -                   | 8,640          | 7,947            | -                   | 7,947          |
|   | Post, Printing & Stationery                   | 3,656            | -                   | 3,656          | 7,812            | -                   | 7,812          |
|   | Equipment and Room Rental                     | 1,672            | -                   | 1,672          | 1,672            | -                   | 1,672          |
|   | Publications & Subscriptions                  | 557              | -                   | 557            | 80               | -                   | 80             |
|   | Website, software & IT support                | 938              | -                   | 938            | 104              | -                   | 104            |
|   | Evaluation & Quality Marks                    | 9,192            | -                   | 9,192          | 5,400            | -                   | 5,400          |
|   | Sundries                                      | 2,857            | -                   | 2,857          | 4,966            | -                   | 4,966          |
|   | Depreciation                                  | 15,942           | -                   | 15,942         | 19,801           | -                   | 19,801         |
|   | Consultancy                                   | 4,020            | -                   | 4,020          | -                | -                   | -              |
|   | Accountancy                                   | 360              | 2,296               | 2,656          | -                | 2,620               | 2,620          |
|   | Legal & Professional Fees                     | -                | -                   | -              | -                | 2,199               | 2,199          |
|   | <b>Total</b>                                  | <b>278,391</b>   | <b>2,296</b>        | <b>280,687</b> | <b>227,750</b>   | <b>4,819</b>        | <b>232,569</b> |



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

## 10 STAFF COSTS AND NUMBERS

|  | 2024           | 2023           |
|--|----------------|----------------|
|  | £              | £              |
| Staff Costs:   |                |                |
| Wages and Salaries (incl. Cleaners, Tutors, Childcare) | 401,069        | 530,253        |
| Redundancy   | -              | 4,594          |
| Social Security Costs                                  | 27,929         | 30,154         |
| Pension Costs  | 7,087          | 6,798          |
|  | <u>436,085</u> | <u>571,799</u> |

No employee earned £60,000 per annum or more.

The total number of staff in the year was 39 (2023: 46) with an average of 33 per month.

The average number of employees, on a full time equivalent basis, analysed by function was:

|  |           |           |
|--|-----------|-----------|
| Services                                     | 16        | 20        |
| Management and administration of the charity | 3         | 3         |
|  | <u>19</u> | <u>23</u> |

Neither the Chair nor any other directors received any remuneration for their services or pension contribution during the year.

The charity considers its key staff comprises the Chief Executive, Help Through Crisis Manager and Finance Manager.

The remuneration, including pension contributions, of key staff in the year was £137,362 (2023 £119,492).

## 11 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable, during the period, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

## 12 TANGIBLE FIXED ASSETS

|                    | Land & Buildings | Building Improvements | Security/Computer Equipment | Fittings & Equipment | Total          |
|--------------------|------------------|-----------------------|-----------------------------|----------------------|----------------|
| COST               | £                | £                     | £                           | £                    | £              |
| As at 1 April 2023 | 478,886          | 158,242               | 65,956                      | 66,761               | 769,845        |
| Additions          | -                | -                     | -                           | 2,590                | 2,590          |
| Disposals          | -                | -                     | -                           | -                    | -              |
| At 31 March 2024   | <u>478,886</u>   | <u>158,242</u>        | <u>65,956</u>               | <u>69,351</u>        | <u>772,435</u> |
| DEPRECIATION       |                  |                       |                             |                      |                |
| As at 1 April 2023 | 134,089          | 152,526               | 61,494                      | 63,866               | 411,975        |
| Charge for Year    | 9,578            | 1,151                 | 2,225                       | 2,987                | 15,941         |
| Disposals          | -                | -                     | -                           | -                    | -              |
| At 31 March 2024   | <u>143,667</u>   | <u>153,677</u>        | <u>63,719</u>               | <u>66,853</u>        | <u>427,916</u> |
| NET BOOK VALUE     |                  |                       |                             |                      |                |
| At 31 March 2024   | <u>335,219</u>   | <u>4,565</u>          | <u>2,237</u>                | <u>2,498</u>         | <u>344,519</u> |
| At 31 March 2023   | <u>344,797</u>   | <u>5,716</u>          | <u>4,462</u>                | <u>2,895</u>         | <u>357,870</u> |

## 13 INVESTMENTS

|   | 2024           | 2023           |
|---|----------------|----------------|
|   | £              | £              |
| Total fixed asset investments comprise: |                |                |
| Balance Brought forward                 | 116,250        | 115,000        |
| Additions in the Year                   | -              | -              |
| Change in Value during the Year         | -              | 1,250          |
| At 31st March                           | <u>116,250</u> | <u>116,250</u> |

The building was purchased in March 2017 for the purpose of rental, and the cost was taken as fair value.

## WAI YIN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

**14 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES**

|  | <b>2024</b> | <b>2023</b> |
|--|-------------|-------------|
|  | £ nil       | £ nil       |

Capital Commitments - contracted but not provided for

There were no contingent liabilities at 31st March 2024 (31st March 2023, £nil).

**15 DEBTORS**

|                | <b>2024</b>   | <b>2023</b>  |
|----------------|---------------|--------------|
|                | £             | £            |
| Other Debtors  | 411           | -            |
| Accrued Income | 12,206        | -            |
| Prepayments    | 6,618         | 5,682        |
|                | <u>19,235</u> | <u>5,682</u> |

In 2024 £16,134 (2023 £2,733) relates to restricted funds.

**16 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                       | £             | £              |
|---------------------------------------|---------------|----------------|
| Other Taxes and Social Security Costs | 1,307         | 1,227          |
| Deferred Income                       | 25,624        | 41,284         |
| Other Creditors                       | 21,441        | 1,171          |
| Accruals                              | 8,611         | 60,945         |
|                                       | <u>56,983</u> | <u>104,627</u> |

In 2024 £31,934 (2023 £46,844) relates to restricted funds.

**17 DEFERRED INCOME**

|   | <b>2024</b>   | <b>2023</b>   |
|---|---------------|---------------|
|   | £             | £             |
| Deferred income comprises of grants received in advance.    |               |               |
| Balance as at 1st April                                     | 41,284        | 103,555       |
| Amount released to income earned from charitable activities | (41,284)      | (103,555)     |
| Deferred in year  | 25,624        | 41,284        |
| Balance Carried Forward                                     | <u>25,624</u> | <u>41,284</u> |

## WAI YIN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

## 18 MOVEMENTS IN FUNDS

|  | Balance<br>at 1 April<br>2023 | Incoming | Transfers | Outgoing  | Balance<br>at 31 March<br>2024 |
|--|-------------------------------|----------|-----------|-----------|--------------------------------|
|  | £                             | £        | £         | £         | £                              |
| <b>Restricted Funds</b>                |                               |          |           |           |                                |
| DWP                                    | (300)                         | -        | 300       | -         | -                              |
| Our Manchester                         | -                             | 100,000  | -         | (100,000) | -                              |
| Community Fund - M8                    | -                             | 124,962  | -         | (125,041) | (79)                           |
| Big Lottery - Building Better Opps.    | 40                            | 9,536    | -         | (9,576)   | -                              |
| Community Fund - Awards for All        | -                             | 9,950    | -         | (7,212)   | 2,738                          |
| Young Manchester                       | -                             | 16,309   | -         | (16,300)  | 9                              |
| MCC Underspend Burdens                 | 4,481                         | -        | 884       | (5,365)   | -                              |
| MCC Work Club                          | 414                           | 9,850    | (331)     | (9,930)   | 3                              |
| MCC Newspaper                          | -                             | 1,500    | 504       | (2,004)   | -                              |
| MCC NIF                                | -                             | 2,168    | -         | -         | 2,168                          |
| MCC Winter Hub                         | 34                            | -        | (34)      | -         | -                              |
| MCC BNO                                | -                             | 10,000   | 53        | (10,053)  | -                              |
| MCC BNO Summer Activities              | -                             | 7,500    | 134       | (7,634)   | -                              |
| Dept for Levelling Up, Housing & Comm  | -                             | 39,990   | -         | (39,060)  | 930                            |
| Answer Cancer                          | -                             | 8,000    | 138       | (8,138)   | -                              |
| N Mcr Community Partnership - BNO      | -                             | 4,940    | -         | (4,940)   | -                              |
| N Mcr Community Partnership - M8       | -                             | 6,680    | -         | (6,680)   | -                              |
| Mcr Univ NHS Foundation Trust - CDC    | -                             | 19,120   | 108       | (19,228)  | -                              |
| Mcr Univ NHS Foundation Trust - M8     | -                             | 5,000    | -         | (3,929)   | 1,071                          |
| NHS England Mental Health              | -                             | 35,000   | 135       | (35,135)  | -                              |
| GMCA - Safe Harbour                    | -                             | 37,000   | 9         | (37,009)  | -                              |
| Gaddum - Carers Network (MCCP)         | -                             | 2,500    | -         | (2,500)   | -                              |
| GreaterSport                           | -                             | 4,700    | -         | (4,700)   | -                              |
| Jigsaw Homes Motiv8                    | -                             | 9,733    | -         | (9,733)   | -                              |
| Univ of Cardiff -Muslim Womens Project | -                             | 6,250    | -         | (6,250)   | -                              |
| MacMillan                              | -                             | 5,000    | 57        | (5,057)   | -                              |
| Manchester Care & Repair               | -                             | 3,000    | 499       | (3,499)   | -                              |
| Your Housing                           | (275)                         | 22,950   | -         | (22,820)  | (145)                          |
| Women's Voices                         | -                             | 9,453    | -         | (9,453)   | -                              |
| Independent Age -cost of living        | -                             | 28,375   | -         | (28,375)  | -                              |
| TFGM - Bike Library                    | -                             | 2,250    | (1,381)   | (656)     | 213                            |
| <u>Restricted Capital Funds:</u>       |                               |          |           |           |                                |
| Our Manchester                         | 952                           | -        | -         | (190)     | 762                            |
| GMCA                                   | 2,947                         | -        | (9)       | (1,916)   | 1,022                          |
| Community Fund M8                      | 2,297                         | -        | -         | (648)     | 1,649                          |
| TFGM Bike Library                      | -                             | -        | 1,381     | -         | 1,381                          |
| MCC Underspend - Burdens               | 720                           | -        | (330)     | (130)     | 260                            |
| MCC SV Work Club                       | 389                           | -        | 331       | (360)     | 360                            |
| Big Lottery - Reaching Comms.          | 54                            | -        | 326       | (380)     | -                              |
|  | 11,753                        | 541,716  | 2,774     | (543,901) | 12,342                         |
| <b>Unrestricted Funds</b>              |                               |          |           |           |                                |
| General Funds - Other                  | 912,794                       | 159,899  | (2,774)   | (156,435) | 913,484                        |
| Investment Property                    | 116,250                       | -        | -         | -         | 116,250                        |
|  | 1,029,044                     | 159,899  | (2,774)   | (156,435) | 1,029,734                      |
| <b>Total Funds</b>                     | 1,040,797                     | 701,615  | -         | (700,336) | 1,042,076                      |

## WAI YIN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

## 18 MOVEMENTS IN FUNDS cont...

| Previous Year                          | Balance<br>at 1 April<br>2022 | Incoming | Transfers | Outgoing  | Balance<br>at 31 March<br>2023 |
|--|-------------------------------|----------|-----------|-----------|--------------------------------|
|  | £                             | £        | £         | £         | £                              |
| <b>Restricted Funds</b>                |                               |          |           |           |                                |
| DWP                                    | (341)                         | 9,423    | -         | (9,382)   | (300)                          |
| Our Manchester                         | -                             | 205,234  | -         | (205,234) | -                              |
| Community Fund - M8                    | -                             | 122,441  | (1,355)   | (121,086) | -                              |
| Big Lottery - Building Better Opps.    | -                             | 36,684   | -         | (36,644)  | 40                             |
| NHS CCG East Meets West                | 4,318                         | 39,852   | -         | (44,170)  | -                              |
| Young Manchester                       | -                             | 16,981   | -         | (16,981)  | -                              |
| MCC Underspend Burdens                 | -                             | 29,800   | (720)     | (24,599)  | 4,481                          |
| MCC Work Club                          | -                             | 8,547    | (389)     | (7,744)   | 414                            |
| MCC Carers                             | -                             | 4,637    | -         | (4,637)   | -                              |
| MCC Winter Hub                         | -                             | 4,200    | -         | (4,166)   | 34                             |
| NIF Health Challenge                   | -                             | 6,071    | -         | (6,071)   | -                              |
| Dept for Levelling Up, Housing & Comm  | -                             | 73,120   | -         | (73,120)  | -                              |
| Answer Cancer                          | -                             | 9,230    | -         | (9,230)   | -                              |
| GMCA - Cost of Living                  | -                             | 9,500    | -         | (9,500)   | -                              |
| GMCA - Safe Harbour                    | -                             | 35,000   | -         | (35,000)  | -                              |
| 10GM Hospital Discharge Alliance (Wint | -                             | 9,880    | -         | (9,880)   | -                              |
| Gaddum Carer Network                   | -                             | 26,975   | -         | (26,975)  | -                              |
| Pankhurst Trust First 1000 Days        | -                             | 2,984    | (196)     | (2,788)   | -                              |
| MCC - First 1000 Days                  | -                             | 4,167    | 196       | (4,363)   | -                              |
| MacMillan                              | -                             | 24,249   | -         | (24,249)  | -                              |
| Your Housing                           | -                             | 20,000   | -         | (20,275)  | (275)                          |
| MCC -OPeNS                             | -                             | 22,294   | -         | (22,294)  | -                              |
| Independent Age -cost of living        | -                             | 11,625   | -         | (11,625)  | -                              |
| Greater Manchester Mental Health       | -                             | 3,000    | -         | (3,000)   | -                              |
| <b>Restricted Capital Funds:</b>       |                               |          |           |           |                                |
| ESF                                    | 687                           | -        | -         | (687)     | -                              |
| MacMillan                              | 166                           | -        | -         | (166)     | -                              |
| Our Manchester                         | 2,784                         | -        | -         | (1,832)   | 952                            |
| Maya Project                           | 181                           | -        | -         | (181)     | -                              |
| MCC Neighbourhood Fund                 | 525                           | -        | -         | (525)     | -                              |
| GMCA                                   | 5,875                         | -        | -         | (2,928)   | 2,947                          |
| Smallwood Trust (Women's Resilience)   | 427                           | -        | -         | (427)     | -                              |
| Community Fund M8                      | 2,039                         | -        | 1,355     | (1,097)   | 2,297                          |
| MCC Underspend - Burdens               | -                             | -        | 720       | -         | 720                            |
| MCC SV Work Club                       | -                             | -        | 389       | -         | 389                            |
| Big Lottery - Reaching Comms.          | 434                           | -        | -         | (380)     | 54                             |
|  | 17,095                        | 735,894  | -         | (741,236) | 11,753                         |
| <b>Unrestricted Funds</b>              |                               |          |           |           |                                |
| Designated Funds                       | 841,833                       | 152,101  | -         | (81,140)  | 912,794                        |
| General Funds - Other                  | 115,000                       | 1,250    | -         | -         | 116,250                        |
|  | 956,833                       | 153,351  | -         | (81,140)  | 1,029,044                      |
| <b>Total Funds</b>                     | 973,928                       | 889,245  | -         | (822,376) | 1,040,797                      |

## WAI YIN SOCIETY

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (cont...)

## 18 RESTRICTED FUNDS (cont..)

|   |  |
|---|--|
| Details re funds:                           |  |
| DWP   | Towards workplace support  |
| Our Manchester                              | Staff and general running costs  |
| MCC Underspend (Burdens)                    | To support victims of domestic abuse   |
| MCC Winter Hub                              | To provide a warm hub  |
| MCC BNO                                     | Towards activities   |
| Community Fund - M8                         | Motiv8 is a programme for people aged over 25 across Greater Manchester who are experiencing issues with health, alcohol drugs, domestic violence, debt, homelessness or other challenges in their lives to get back on track. |
| Big Lottery-Building Better Opportunities   | To support training and employment   |
| Community Fund - Awards for All             | To support women 50+ on employment   |
| NHS CCG East Meets West                     | Towards counselling and psychotherapy services; ended in 2023.   |
| M/cr Univ. NHS Foundation Trust - CDC       | To promote Community Diagnostic Centres  |
| M/cr Univ. NHS Foundation Trust - M8        | To deliver health and wellbeing  |
| NHS England Mental Health                   | Towards mental health support  |
| 10GM Hospital Discharge Alliance            | To support Chinese people who are discharged from hospital   |
| Young Manchester                            | Towards youth activities   |
| MCC Work Club                               | To support people finding employment   |
| MCC NIF                                     | Towards a an activity programme at the Welcome Centre  |
| Dept of Levelling Up, Housing & Communities | To support people relocating from Hong Kong  |
| Answer Cancer                               | To support people who suffer from cancer   |
| N M/cr Community Partnership BNO            | Towards the use of premises and activities   |
| N M/cr Community Partnership M8             | To support the wellbeing of people who are living in M8  |
| Gaddum Centre (Carers Network)              | To provide carers contact points   |
| Pankhurst Trust First 1000 Days             | To support pregnant women and women with children under 2 years of age; ended in 2023.   |
| MacMillan                                   | Cancer support to Chinese people.  |
| Your Housing                                | To support urban fish farm, cycling workshops, furniture upcycling and IT drop-in sessions.  |
| Opens                                       | To support BME older people; ended in 2023.  |
| GMCA - Cost of Living                       | To provide additional resources and culturally appropriate materials and goods; ended in 2023.   |
| GMCA - Safe Harbour                         | To provide victims support services  |
| Greaterport                                 | Towards activities   |
| Jigsaw Homes Motiv8                         | Towards staff salary, meetings and use of room   |
| Univ. of Cardiff                            | Towards a Muslim womens project  |
| Independent Age                             | To provide advice and culturally appropriate support to Chinese and ethnically diverse communities so that they know their rights and  |
| Mcr Care & Repair                           | Towards DIY sessions   |
| Womens Voices                               | Towards a partnership Muslim Womens project  |
| GMMH  | To support those with mental health needs  |
| <b>Capital</b>                              |  |
| ESF   | laptops & poly tunnel  |
| Macmillan                                   | laptops  |
| Our Manchester                              | laptops  |
| Maya Project                                | mobiles  |
| MCC Neighbourhood Fund                      | defibrillator  |
| GMCA  | sign in system & air purifiers   |
| Smallwood Trust (Women's Resilience)        | laptops  |
| Community Fund M8                           | towards a fridge freezer, telephones and shutter at the Welcome Centre   |
| Transport for Greater Manchester            | towards a bike library   |
| Big Lottery - Reaching Comms.               | This grant is fully spent.   |

**WAI YIN SOCIETY**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (cont...)**

**19 FINANCIAL INSTRUMENTS**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

**20 OPERATING LEASE COMMITMENTS**

The charity has the following annual commitment under operating leases.

|  | Vehicles &<br>Equipment<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|--|------------------------------|--------------------|--------------------|
| Leases which expire: within one year       | 1,589                        | 1,589              | 6,353              |
| Leases which expire: between 1 and 5 years | -                            | -                  | 1,589              |
|  | <u>1,589</u>                 | <u>1,589</u>       | <u>7,942</u>       |

The 15 year lease on the Grosvenor Centre expiring in 2022 has not yet been re-negotiated. The proposed lease for the Cheetham Welcome Centre is for 25 years and is currently being negotiated.

**21 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>£        |
|-------------------------------|----------------------------|--------------------------|------------------|
| Tangible Fixed Assets         | 340,106                    | 4,413                    | 344,519          |
| Investments                   | 116,250                    | -                        | 116,250          |
| Current Assets                | 598,427                    | 39,863                   | 638,290          |
| Liabilities                   | (25,049)                   | (31,934)                 | (56,983)         |
| <b>Net Assets at 31 March</b> | <u>1,029,734</u>           | <u>12,342</u>            | <u>1,042,076</u> |

**ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total 2023<br>£  |
|-------------------------------|----------------------------|--------------------------|------------------|
| Tangible Fixed Assets         | 351,215                    | 6,655                    | 357,870          |
| Investments                   | 116,250                    | -                        | 116,250          |
| Current Assets                | 619,362                    | 51,942                   | 671,304          |
| Liabilities                   | (57,783)                   | (46,844)                 | (104,627)        |
| <b>Net Assets at 31 March</b> | <u>1,029,044</u>           | <u>11,753</u>            | <u>1,040,797</u> |

**22 CONTROL OF THE COMPANY**

The company is under the control of the Board of Directors (Charity Trustees), who are all unpaid volunteers. The PSC is Juanita Yau.