

WAI YIN SOCIETY

England & Wales · Charity number 1073437

Details

Other names	THE WAI YIN CHINESE WOMEN SOCIETY, WAI YIN CHINESE WOMEN SOCIETY
Status	Registered
Legal form	Charitable company
Company number	03479994
Registered	1999-01-21
Register	View on the Charity Commission register

Contact

Address	66-68 Swan Street Manchester M4 5JU
Phone	01618330377
Email	info@waiyin.org.uk
Website	www.waiyin.org.uk

Activities

Objects: PROMOTE THE BENEFIT OF THE INHABITANTS AND PRIMARILY WOMEN OF CHINESE DESCENT IN THE GREATER MANCHESTER AREA WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION OR OF POLITICAL OR RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS, LOCAL AUTHORITIES, AND VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION OF THE SAID INHABITANTS; AND PROVIDE FACILITIES FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION FOR THE SAID INHABITANTS IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL OR OTHER PERSON OR BODY) IN FURTHERANCE OF THE ABOVE OBJECT

Activities: In essence we provide welfare and education services to the Chinese and other ethnic minority communities. We run projects such as elderly luncheon club and elderly carers for people over 60, women and family, youth, mental health to get people back to the society, and adult education. We operate in the Greater Manchester area

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** GREATER MANCHESTER
- Bolton
- Bury
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Tameside
- Trafford
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£516,011	£671,465	£886,622	16
2024-03-31	£701,615	£700,336	£1,042,076	19
2023-03-31	£887,995	£822,376	£1,040,797	20
2022-03-31	£773,456	£747,032	£973,928	23
2021-03-31	£765,717	£651,828	£920,004	23

Trustees

Name	Role	Appointed
JUANITA YAU	Chair	
Echo Mei Rong Li-Doward		2017-12-07
Huey Minn Teow		2025-04-01
SALLY LI		
Wei Shieong Lau		2018-10-04

WAI YIN SOCIETY

England & Wales - Charity number 1073437

Accounts

WAI YIN SOCIETY

A Company limited by guarantee - Registration No. 3479994 (England)
REGISTERED CHARITY NO. 1073437

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

WAI YIN SOCIETY

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WAI YIN SOCIETY

Report of the trustees for the year ended 31ST March 2025

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative information

Charity Name: Wai Yin Society

Charity Number: 1073437

Company No: 3479994

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Juanita Yau

Wei Shieong Lau

Sally Mei Har Li

Echo Mei Rong Li-Doward

Huey Minn Teow (appointed 1st April 2025)

Joanne Hai Ngan Chan (resigned 31st July 2025)

Key management personnel: Senior managers

Circle Steele

Jenny Tsang

Registered Office

66-68 Swan Street
Manchester
M4 5JU

Independent Examiners

Hilton-Jones Ltd t/a Community
Accountancy Service
Hollinwood Business Centre
Albert Street, Oldham, OL8 3QL

Bankers

The Co-operative Bank plc
P.O. Box 250
Skelmersdale
WN8 6WT

Objectives and activities

Wai Yin Society is dedicated to providing quality services to socially excluded and disadvantaged Chinese women and their families and other minority communities in need in the Northwest of England.

Objectives:

- To support and assist Chinese women and their families and other communities in need
- To encourage mutual support and strengthen unity between the Chinese and other communities
- To assist Chinese and other communities in building up a positive self-image and self confidence
- To assist Chinese and other communities in gaining access to information and resources

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- To enable Chinese and other communities to share experience with other like-minded organisations
- To promote cultural exchange between Chinese and other communities

In order to achieve the above objectives, Wai Yin has developed a variety of services, deployed resources and secured funding streams.

Structure, governance and management

The members of the board meet quarterly. There are places for 15 members. There are currently five members on the board. Apart from the statutory responsibilities of being a board member, the main purpose is to give the organisation strategic direction and policy. The CEO and other members of the management team are directly accountable to the board for day to day operational activities and organisation.

Over the past 15 years, Wai Yin has considerably diversified its funding base. There are now over 20 funders or contractors for our services. We have sufficient reserves to ensure we cover any liabilities, including four months of salaries and expenditure.

Every year there are two days for the staff to discuss strategic aims, and to identify risks as well as opportunities. This is part of the on-going business plan.

There are also financial motoring mechanisms, including a monthly financial statement, with income and expenditure data. This is then scrutinised by the board every three months.

All board members are invited to attend regular training sessions, which are part of the training skills enhancement for all staff. Wai Yin has gained an investor in people accreditation for the continuing training and professional development of their staff.

Appointment of trustees, Trustee induction and training

All potential Trustees are elected by the members at the Annual General Meeting. Any member can be elected providing they are nominated and seconded by two other members of Wai Yin. The AGM is advertised in advance to all members and nominations sought from anybody interested in serving as a trustee. All new trustees are invited to attend the core induction training provided to all staff and volunteers. This includes training on confidentiality and health and safety.

Organisation

The board of trustees administers the charity. The board normally meets every three months. A CEO is appointed by the trustees to manage the day-to-day operations of the charity.

Principal Funding Sources

Wai Yin work with and are funded by Our Manchester (Manchester City Council), Young Manchester, Big Lottery Fund, Good Things Foundation, Community Fund - Motiv8 BBO, Work club, Greater Manchester transport, GMCA- Ministry of Justice, GMCA-KSP 1, Answer Cancer, Home office E-visa, Genomics England and many others.

Related parties and co-operation with other organisations

Service partners:

North Manchester Community Partnership; Cheetham Advice Centre, Jewish Museum, We Stand Together, Rainbow Surprise; Hopewell, Your Housing Group; MACC; GMCVO; Saheli; Women's

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Voices; Wonderfully Made Women; Manchester BME Network; Salford CVS; Manchester Adult Education Services; Manchester City Council; Salford City Council; Manchester Carers Network; Age Friendly Manchester Older People's Board, Manchester Health Watch Board, GMCA Ministry of Justice, Gaddum, National Voices, People Health Trust, Health Equals, Race Equality Foundation, Jigsaw Home, Making Manchester Fairer, Manchester Health and Well Being Board, Cardiff University, Chinese Health Information Centre, King's College London, University of Leicester, University of Manchester, MMU and Manchester Art Gallery, Independent Choice, Manchester International Festival (MIF), Answer Cancer, GMCA Gender Based Violence Strategy, Community4ALL, WoW World of the Women Manchester, North West Voluntary Sector Board, Pankhurst Trust/ Women's Aid, Feeding of Resilience, Lankelly Chase, 10GM Hospital Discharge Alliance, Health Research Authority, VOCAL, Manchester Art Gallery, Uncertain Futures, NIHR, Alternative Federation Provider Independent Age, Ageing Better, VOCAL, Bio-Medical Research Centre, Genomic England, New Philanthropy Capital (NPC), Caritas Salford, Health Innovation Manchester, Heart Health steering group, Citizen Advice Bureau Research advisory group, Greater Manchester Environmental Team, Wining Heart and Mind, GM Equals, Christie Hospital Institute, British Museum Heritage Centre, Barnardos, Work and Skills, Manchester Domestic Violence Forum, Community Health Equity Manchester-strategic group, Greater Manchester Transport, Manchester Care and Repairs and many more.

Activities & Plans for Future Periods

Source of Income

- OMVCS grant services to provide health and wellbeing activities at Sheung Lok and welcome centre
- Salford VCS Answer Cancer
- MoJ Domestic Abuse Project (Safe Harbour)
- Manchester City Council's Work Club Grant to support Manchester residents in improving IT and employment opportunities through a series of learning and volunteering opportunities.
- Trauma Response Hub
- Independent Age Women 65+ friendship project
- Manchester City Council Cost of Living
- Good Things Foundation
- UKS1 – WEA project to provide education ,training and employment programme
- Trailblazer Welcome Work Programme for people economic inactive
- BBC CIN project to provide learn and play provision to Chinese children affected by domestic violence
- Hope for Cheetham project to provide holiday and home work club for young people age 9-16 years
- Early help and extra support for General Advice work

Awards/Quality Marks

- We have successfully extended our awards such as Investor in People Award, Matrix Quality Mark, Advice Quality Standard (AQS)
- Youth Ambition Quality Award

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- Manchester Supplementary school Accreditation Award
- Radio Sheung Lok – Partner with ALL FM received the Bronze Award for Community Development Project of the year from the Community radio award
- Chief Superintendent’s Citizen Commendation
- House of Lords - Community of Challenge Award
- Spirit of Manchester Award 2018 - Maya Partnership Project
- Spirit of Manchester Award 2019 - Cares Partnership Project
- BME Network - Digital Award (Bronze)
- National Diversity Award Finalist
- Northern Power Women’s Award Finalist 2021
- Alan Ball Award – Crossing the Borders - Outstanding Community publication 2020
- GM Answer Cancer Award – Outstanding Cancer Champion Organisation 2022
- Culture Award- Uncertain Futures (partnership) –Promotion equality and social Justice 2022
- National BAME Health & Care Award (Partnership)-Community Initiative of the year 2023
- GM Answer Cancer Award – Outstanding Cancer Champion Organisation 2023

Financial review

During this financial year, we have continued to receive significant funding from major sources such as the Lottery Community Fund and Our Manchester Grant—both of which remain essential in supporting women experiencing domestic abuse and sustaining long-term youth projects—along with the Cost of Living Grant from Manchester City Council and GMCA. However, we have seen a reduction in smaller funding streams, which has contributed to a lower overall turnover compared to the previous year. In recognition of the hard work and continued commitment of our staff, the Board has approved the continuation of the salary uplift, ensuring that we maintain fair and competitive compensation across the organisation, and this enables us to retain talented staff.

Investment powers and policy

Investment policy is reviewed annually in order that we can achieve the best return to further our charity’s aims. Wai Yin is funded by a number of British companies and organisations so we can employ both full time and part time staff to work on different projects.

Reserves Policy and Going Concern

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest bearing deposit accounts and invested in a residential let property. The balance held in unrestricted reserves at 31st March 2025 was £876,951 (2024: £1,029,734) of which £430,927 (2024: £573,378) are free reserves, after allowing for funds tied up in tangible fixed assets and investment assets.

The trustees aim to maintain free reserves in unrestricted funds at a level, which equates to approximately four months of charitable expenditure (currently £221,000). The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to staffing.

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Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Every year they set aside two days for all the staff to discuss strategic aims, and to identify risks.

Public Benefit

Wai Yin Society was founded in 1989 by Chinese women based in Manchester. The core purpose of the society is to promote the welfare of Chinese women and their families and community in order that they participate fully in British life. The welfare services are for the benefit of women, men and children. In the last few years, they have expanded their charitable work to other minority ethnic communities. For example, the English classes are open to people from many different nationalities. They provide support and help to many other BME organisations through partnerships.

Trustees responsibilities in relation to the financial statements

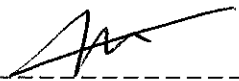
The charity trustees (who are also the directors of Wai Yin Society for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Chair Juanita Yau

Date: 4th November 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAI YIN SOCIETY

I report on the accounts of the company for the year ended 31st March 2025, which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

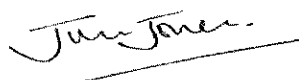
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, ; and
 - which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Hilton Jones FCCA
 Hilton-Jones Ltd t/a Community Accountancy Service
 Hollinwood Business Centre, Albert Street
 Oldham, OL8 3QL

Date: 4th November 2025

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**
(including income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.03.25 Total Funds £	Year Ended 31.03.24 Total Funds £
INCOME FROM:					
Donations and Legacies	(3)	3,639	4,951	8,590	7,903
Charitable Activities	(4)	57,877	397,316	455,193	661,249
Fundraising - Cancer Support		-	6,500	6,500	-
Other trading activities	(5)	35,925	-	35,925	23,084
Investments	(6)	7,788	-	7,788	7,584
Other Income		2,015	-	2,015	1,795
TOTAL		107,244	408,767	516,011	701,615
EXPENDITURE ON:					
Raising Funds	(7)	3,371	4,634	8,005	2,006
Charitable Activities	(8)	255,207	408,253	663,460	698,330
TOTAL		258,578	412,887	671,465	700,336
NET INCOME (EXPENDITURE) BEFORE TRANSFERS					
		(151,334)	(4,120)	(155,454)	1,279
Gains (Losses) on Investment Assets	(13)	-	-	-	-
Gross Transfer between funds	(18)	(1,449)	1,449	-	-
NET MOVEMENT IN FUNDS		(152,783)	(2,671)	(155,454)	1,279
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		1,029,734	12,342	1,042,076	1,040,797
TOTAL FUNDS CARRIED F/WD	(18)	876,951	9,671	886,622	1,042,076

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 20 form part of these accounts.

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REG. CO. NO. 3479994

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible Fixed Assets	(12)	332,440	344,519
Investments	(13)	116,250	116,250
CURRENT ASSETS			
Debtors	(15)	10,536	19,235
Cash at Bank and in Hand		<u>489,595</u>	<u>619,055</u>
		500,131	638,290
LIABILITIES:			
Amounts falling due within one year	(16)	<u>(62,199)</u>	<u>(56,983)</u>
NET CURRENT ASSETS		437,932	581,307
NET ASSETS		<u><u>886,622</u></u>	<u><u>1,042,076</u></u>
ACCUMULATED FUNDS			
Unrestricted	(18)	876,951	1,029,734
Restricted	(18)	<u>9,671</u>	<u>12,342</u>
		<u><u>886,622</u></u>	<u><u>1,042,076</u></u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Board



) Director

Juanita Yau

Date: 4th November 2025

The notes on pages 10 to 20 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2025

Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds	(155,454)	1,279
Add back depreciation	13,353	15,941
Deduct investment income	(7,788)	(7,584)
Decrease/(increase) in debtors	8,699	(13,553)
Increase/(decrease) in creditors	5,216	(47,644)
Net cash used in operating activities	<u>(135,974)</u>	<u>(51,561)</u>
Cash flows from investment activities:		
Interest & Rental Income	7,788	7,584
Purchase of fixed assets	(1,274)	(2,590)
Net cash provided by investing activities	<u>6,514</u>	<u>4,994</u>
Increase/(decrease) in cash and cash equivalents during the year	(129,460)	(46,567)
Cash and cash equivalents brought forward	619,055	665,622
Cash and cash equivalents carried forward	<u><u>489,595</u></u>	<u><u>619,055</u></u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

When the requirements of the restricted funds are met (eg assets are purchased) the transaction is shown as a movement in funds from restricted to unrestricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 18.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Grants received for future periods are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (h) below.

(e) Taxation & Irrecoverable VAT

All grant income and donations are outside the scope of VAT. The charity is not registered for VAT. Irrecoverable VAT on expenditure is attributed to the category of expenditure on which it is incurred. No provision has been made for taxation as exemption has been granted by HMRC from taxation under Sections 466 to 493 of the Corporation Taxes Act 2010 or Section 256 of the Taxation of Capital Gains Act to the extent that surpluses and gains are applied for charitable purposes.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal and professional fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and the usage of facilities and services for management purposes.

The allocation of support and governance costs is analysed in note 9.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

(g) Costs of raising funds

The costs of raising funds consists of freelance consultancy costs and investment property costs.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 8.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Land & Buildings	2% on cost
Computer Equipment	33.33% on cost
Office Fittings & Equipment	25% on cost
Building Improvements	10% on cost

The total of any capital grants are recognised in the Statement of Financial Activities in the year they are received, as required by the SORP, and not deferred over the life of the related assets.

(j) Investments

Investments comprise investment in land and buildings and are measured at fair value.

Fair value has been established with reference to an average of an estate agent estimate for the property and the street average for similar properties over a 12 month period to September.

The building was let as a domestic dwelling. The charity is responsible for wear and tear repairs.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged against the income and expenditure account.

The pension scheme is an auto enrolment compliant scheme. The charity has no liabilities beyond making its contributions and paying across the deductions for the employee's contributions.

(o) Operating Leases

Payments under operating leases are charged to the income and expenditure account in the period to which they relate.

(p) Donated Services

The charity has on average 60 volunteers at any one time assisting with reception, administration, café and classrooms. No financial value has been reflected in the accounts for these donated services.

(q) Taxation

Corporation tax is provided on the profits of the residential property letting as this is not an exempt activity.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2 NET INCOMING RESOURCES FOR THE YEAR

	2025	2024
	£	£
This is stated after charging:		
Depreciation	13,353	15,941
Other Financial Services	-	360
Independent Examiners Fees	2,656	2,296
	<u>2,656</u>	<u>2,296</u>

3 DONATIONS & LEGACIES

	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
	£	£	£	£	£	£
Donations	3,639	4,951	8,590	7,903	-	7,903
	<u>3,639</u>	<u>4,951</u>	<u>8,590</u>	<u>7,903</u>	<u>-</u>	<u>7,903</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2025
	£	£	£
Home Office - e-visa project	-	11,915	11,915
Genomics	-	28,118	28,118
Community Fund - M8 (£21,332 deferred, £20,897 released)	-	127,560	127,560
MCC M8	-	1,235	1,235
MCC GM Moving	-	250	250
MCC Our Manchester	-	100,000	100,000
MCC Gazebo	-	500	500
MCC Welcome Centre	-	1,200	1,200
MCC Cost of Living	-	7,496	7,496
MCC Social Connections	-	4,500	4,500
MCC NIF	-	2,500	2,500
Young Manchester	-	12,853	12,853
MCC - Work Club	-	8,697	8,697
Salford - Answer Cancer	-	8,000	8,000
Good Thing Foundation	18,087	-	18,087
N Mcr Community Partnership - UKS1	-	33,024	33,024
GMCA - Safe Harbour	-	39,000	39,000
GMCA - Cost of Living	-	831	831
TFGM - Bike Library	-	2,250	2,250
Manchester Care & Repair	-	750	750
Womens Voices (£4,727 released)	-	4,727	4,727
Gaddum Centre	2,500	-	2,500
Jigsaw Homes - Motiv8	-	1,910	1,910
Support Worker	1,862	-	1,862
Membership	2,782	-	2,782
Classes & Activities	16,189	-	16,189
Lunch Club	16,457	-	16,457
	<u>57,877</u>	<u>397,316</u>	<u>455,193</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted	Restricted	Total 2024
	£	£	£
Previous Year			
Lloyds Foundation	25,000	-	25,000
Big Lottery - Building Better Opps	-	9,536	9,536
Community Fund - M8 (£20,897 deferred, £20,475 released)	-	124,962	124,962
Community Fund - National Lottery Awards for All	-	9,950	9,950
Dept. for Levelling Up, Housing & Communities	-	39,990	39,990
MCC BNO	-	10,000	10,000
MCC BNO Summer Activities	-	7,500	7,500
MCC Our Manchester	-	100,000	100,000
MCC Winter Hub	4,000	-	4,000
MCC Newspaper	-	1,500	1,500
MCC NIF	-	2,168	2,168
Young Manchester	-	16,309	16,309
Gaddum - Carer Network (MCCP)	-	2,500	2,500
MCC - Work Club	-	9,850	9,850
MacMillan (£5,000 released)	-	5,000	5,000
Salford - Answer Cancer	-	8,000	8,000
Salford College	2,736	-	2,736
Good Thing Foundation	18,600	-	18,600
Centre for Ageing Better	1,120	-	1,120
Royal Exchange Theatre Company	3,715	-	3,715
NHS Manchester CCG - Trauma (£2,734 released)	2,734	-	2,734
NHS England Mental Health	-	35,000	35,000
Manchester University NHS Foundation Trust -CDC	-	19,120	19,120
Manchester University NHS Foundation Trust -M8	-	5,000	5,000
N Mcr Community Partnership - M8	-	6,680	6,680
N M/cr Community Partnership - Digital Buddies	2,500	-	2,500
N M/cr Community Partnership - Ambassador	2,500	-	2,500
N M/cr Community Partnership - BNO	-	4,940	4,940
N M/cr Community Partnership - Other	4,251	-	4,251
University of Manchester research	2,915	-	2,915
University of Cardiff	-	6,250	6,250
GMCA - Safe Harbour	-	37,000	37,000
Greatersport	-	4,700	4,700
TFGM - Bike Library	-	2,250	2,250
Independent Age (£8,375 released)	-	28,375	28,375
Manchester Care & Repair	1,500	3,000	4,500
Womens Voices (£4,727 deferred)	-	9,453	9,453
Your Housing	-	22,950	22,950
Jigsaw Homes - Motiv8	-	9,733	9,733
Support Worker	1,976	-	1,976
Membership	2,764	-	2,764
Classes & Activities	24,804	-	24,804
Lunch Club	18,418	-	18,418
	<u>119,533</u>	<u>541,716</u>	<u>661,249</u>

5 OTHER TRADING ACTIVITIES

	<-----2025----->			<-----2024----->		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Room Hire	5,680	-	5,680	6,880	-	6,880
Meeting Attendance	22,039	-	22,039	7,927	-	7,927
Research Participation	1,001	-	1,001	3,682	-	3,682
Advice Surgeries	-	-	-	1,807	-	1,807
Photocopying	68	-	68	88	-	88
Hosting Events	-	-	-	750	-	750
Talks	-	-	-	1,950	-	1,950
Secondment	7,137	-	7,137	-	-	-
	<u>35,925</u>	<u>-</u>	<u>35,925</u>	<u>23,084</u>	<u>-</u>	<u>23,084</u>

6 INVESTMENT INCOME

	£	£	£	£	£	£
Bank Interest	33	-	33	24	-	24
Investment Property	7,755	-	7,755	7,560	-	7,560
	<u>7,788</u>	<u>-</u>	<u>7,788</u>	<u>7,584</u>	<u>-</u>	<u>7,584</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

10 STAFF COSTS AND NUMBERS

	2025	2024
Staff Costs:	£	£
Wages and Salaries (incl. Cleaners, Tutors, Childcare)	420,609	401,069
Redundancy	2,733	-
Social Security Costs	25,800	27,929
Pension Costs	7,452	7,087
	<u>456,594</u>	<u>436,085</u>

No employee earned £60,000 per annum or more.

The total number of staff in the year was 33 (2024: 39) with an average of 29 per month.

The average number of employees, on a full time equivalent basis, analysed by function was:

Services	13	16
Management and administration of the charity	3	3
	<u>16</u>	<u>19</u>

Neither the Chair nor any other directors received any remuneration for their services or pension contribution during the year.

The charity considers its key staff comprises the Chief Executive, Help Through Crisis Manager and Finance Manager.

The remuneration, including pension contributions, of key staff in the year was £133,105 (2024 £137,362).

11 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable, during the period, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

12 TANGIBLE FIXED ASSETS

	Land & Buildings	Building Improvements	Security/Computer Equipment	Fittings & Equipment	Total
COST	£	£	£	£	£
As at 1 April 2024	478,886	158,242	65,956	69,351	772,435
Additions	-	-	698	576	1,274
Disposals	-	-	-	-	-
At 31 March 2025	<u>478,886</u>	<u>158,242</u>	<u>66,654</u>	<u>69,927</u>	<u>773,709</u>
DEPRECIATION					
As at 1 April 2024	143,667	153,677	63,719	66,853	427,916
Charge for Year	9,577	771	1,658	1,347	13,353
Disposals	-	-	-	-	-
At 31 March 2025	<u>153,244</u>	<u>154,448</u>	<u>65,377</u>	<u>68,200</u>	<u>441,269</u>
NET BOOK VALUE					
At 31 March 2025	<u>325,642</u>	<u>3,794</u>	<u>1,277</u>	<u>1,727</u>	<u>332,440</u>
At 31 March 2024	<u>335,219</u>	<u>4,565</u>	<u>2,237</u>	<u>2,498</u>	<u>344,519</u>

13 INVESTMENTS

		2025	2024
Total fixed asset investments comprise:	Land & Buildings	£	£
Balance Brought forward		116,250	116,250
Additions in the Year		-	-
Change in Value during the Year		-	-
At 31st March		<u>116,250</u>	<u>116,250</u>

The building was purchased in March 2017 for the purpose of rental, and the cost was taken as fair value.

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

	2025	2024
	£ nil	£ nil
Capital Commitments - contracted but not provided for		

There were no contingent liabilities at 31st March 2025 (31st March 2024, £nil).

15 DEBTORS

	2025	2024
	£	£
Other Debtors	1,480	411
Accrued Income	3,755	12,206
Prepayments	5,301	6,618
	<u>10,536</u>	<u>19,235</u>

In 2025 £5,516 (2024 £16,134) relates to restricted funds.

16 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Other Taxes and Social Security Costs	1,031	1,307
Deferred Income	53,679	25,624
Other Creditors	26	21,441
Accruals	7,463	8,611
	<u>62,199</u>	<u>56,983</u>

In 2025 £54,048 (2024 £31,934) relates to restricted funds.

17 DEFERRED INCOME

	2025	2024
	£	£
Deferred income comprises of grants received in advance.		
Balance as at 1st April	25,624	41,284
Amount released to income earned from charitable activities	(25,624)	(41,284)
Deferred in year	53,679	25,624
Balance Carried Forward	<u>53,679</u>	<u>25,624</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

18 MOVEMENTS IN FUNDS	Balance at 1 April 2024	Incoming	Transfers	Outgoing	Balance at 31 March 2025
	£	£	£	£	£
Restricted Funds					
Our Manchester	-	100,000		(100,000)	-
Community Fund - M8	(79)	127,560		(127,481)	-
Community Fund - Awards for All	2,738	-		(1,950)	788
Young Manchester	9	12,853		(12,433)	429
MCC Work Club	3	8,697		(8,700)	-
MCC NIF	2,168	2,500		(4,668)	-
MCC M8	-	1,235		(1,235)	-
MCC Cost of Living	-	7,496		(7,496)	-
MCC GM Moving	-	250		(250)	-
MCC Gazebo	-	500		(446)	54
MCC Welcome Centre	-	1,200		(1,200)	-
MCC Social Connections	-	4,500		(2,500)	2,000
Dept for Levelling Up, Housing & Comms	930	-	1,234	(2,164)	-
Answer Cancer	-	8,000		(8,000)	-
Cancer Support fundraiser	-	11,451		(8,573)	2,878
N Mcr Community Partnership - UKS1	-	33,024		(33,214)	(190)
Mcr Univ NHS Foundation Trust - M8	1,071	-		(1,071)	-
GMCA - Safe Harbour	-	39,000		(38,975)	25
GMCA - Cost of Living	-	831		(831)	-
Jigsaw Homes Motiv8	-	1,910	70	(1,980)	-
Home Office - e-visa project	-	11,915		(11,915)	-
Genomics	-	28,118		(28,118)	-
Manchester Care & Repair	-	750		(750)	-
Your Housing	(145)	-	145	-	-
Women's Voices	-	4,727		(4,727)	-
TFGM - Bike Library	213	2,250		(2,463)	-
<u>Restricted Capital Funds:</u>					
Our Manchester	762			(190)	572
GMCA	1,022			(2)	1,020
Community Fund M8	1,649			(475)	1,174
TFGM Bike Library	1,381			(460)	921
MCC Underspend - Burdens	260			(260)	-
MCC SV Work Club	360			(360)	-
	12,342	408,767	1,449	(412,887)	9,671
Unrestricted Funds					
General Funds - Other	913,484	107,244	(1,449)	(258,578)	760,701
Investment Property	116,250	-	-	-	116,250
	1,029,734	107,244	(1,449)	(258,578)	876,951
Total Funds	1,042,076	516,011	-	(671,465)	886,622

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

18 MOVEMENTS IN FUNDS cont...

Previous Year	Balance				Balance
	at 1 April 2023	Incoming	Transfers	Outgoing	at 31 March 2024
	£	£	£	£	£
Restricted Funds					
DWP	(300)	-	300	-	-
Our Manchester	-	100,000	-	(100,000)	-
Community Fund - M8	-	124,962	-	(125,041)	(79)
Big Lottery - Building Better Opps.	40	9,536	-	(9,576)	-
Community Fund - Awards for All	-	9,950	-	(7,212)	2,738
Young Manchester	-	16,309	-	(16,300)	9
MCC Underspend Burdens	4,481	-	884	(5,365)	-
MCC Work Club	414	9,850	(331)	(9,930)	3
MCC Newspaper	-	1,500	504	(2,004)	-
MCC NIF	-	2,168	-	-	2,168
MCC Winter Hub	34	-	(34)	-	-
MCC BNO	-	10,000	53	(10,053)	-
MCC BNO Summer Activities	-	7,500	134	(7,634)	-
Dept for Levelling Up, Housing & Comms	-	39,990	-	(39,060)	930
Answer Cancer	-	8,000	138	(8,138)	-
N Mcr Community Partnership - BNO	-	4,940	-	(4,940)	-
N Mcr Community Partnership - M8	-	6,680	-	(6,680)	-
Mcr Univ NHS Foundation Trust - CDC	-	19,120	108	(19,228)	-
Mcr Univ NHS Foundation Trust - M8	-	5,000	-	(3,929)	1,071
NHS England Mental Health	-	35,000	135	(35,135)	-
GMCA - Safe Harbour	-	37,000	9	(37,009)	-
Gaddum - Carers Network (MCCP)	-	2,500	-	(2,500)	-
GreaterSport	-	4,700	-	(4,700)	-
Jigsaw Homes Motiv8	-	9,733	-	(9,733)	-
Univ of Cardiff -Muslim Womens Project	-	6,250	-	(6,250)	-
MacMillan	-	5,000	57	(5,057)	-
Manchester Care & Repair	-	3,000	499	(3,499)	-
Your Housing	(275)	22,950	-	(22,820)	(145)
Women's Voices	-	9,453	-	(9,453)	-
Independent Age -cost of living	-	28,375	-	(28,375)	-
TFGM - Bike Library	-	2,250	(1,381)	(656)	213
Restricted Capital Funds:					
Our Manchester	952	-	-	(190)	762
GMCA	2,947	-	(9)	(1,916)	1,022
Community Fund M8	2,297	-	-	(648)	1,649
TFGM Bike Library	-	-	1,381	-	1,381
MCC Underspend - Burdens	720	-	(330)	(130)	260
MCC SV Work Club	389	-	331	(360)	360
Big Lottery - Reaching Comms.	54	-	326	(380)	-
	11,753	541,716	2,774	(543,901)	12,342
Unrestricted Funds					
Designated Funds	912,794	159,899	(2,774)	(156,435)	913,484
General Funds - Other	116,250	-	-	-	116,250
	1,029,044	159,899	(2,774)	(156,435)	1,029,734
Total Funds	1,040,797	701,615	-	(700,336)	1,042,076

WAI YIN SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (cont...)

18 RESTRICTED FUNDS (cont..)

Details re funds:

DWP	Towards workplace support
Our Manchester	Staff and general running costs
MCC Underspend (Burdens)	To support victims of domestic abuse
MCC Winter Hub	To provide a warm hub
MCC BNO	Towards activities
Community Fund - M8	Motiv8 is a programme for people aged over 25 across Greater Manchester who are experiencing issues with health, alcohol drugs, domestic violence, debt, homelessness or other challenges in their lives to get back on track.
Big Lottery-Building Better Opportunities	To support training and employment
Community Fund - Awards for All	To support women 50+ on employment
M/cr Univ. NHS Foundation Trust - CDC	To promote Community Diagnostic Centres
M/cr Univ. NHS Foundation Trust - M8	To deliver health and wellbeing
NHS England Mental Health	Towards mental health support
Young Manchester	Towards youth activities
MCC Work Club	To support people finding employment
MCC NIF	Towards a an activity programme at the Welcome Centre
Dept of Levelling Up, Housing & Communities	To support people relocating from Hong Kong
Answer Cancer	To support people who suffer from cancer
N M/cr Community Partnership BNO	Towards the use of premises and activities
N M/cr Community Partnership M8	To support the wellbeing of people who are living in M8
Gaddum Centre (Carers Network)	To provide carers contact points
Genomics	Cancer support to Chinese people.
Your Housing	To support urban fish farm, cycling workshops, furniture upcycling and IT drop-in sessions.
GMCA Cost of Living	to provide additional resources and culturally appropriate materials
GMCA - Safe Harbour	To provide victims support services
Greatersport	Towards activities
Jigsaw Homes Motiv8	Towards staff salary, meetings and use of room
Univ. of Cardiff	Towards a Muslim womens project
Independent Age	To provide advice and culturally appropriate support to Chinese and ethnically diverse communities so that they know their rights and
Mcr Care & Repair	Towards DIY sessions
Womens Voices	Towards a partnership Muslim Womens project
Home Office	Towards the e-visa project
Capital	
These grants are spent. The balance represents future depreciation.	
Our Manchester	laptops
MCC Neighbourhood Fund	defibrilator
GMCA	sign in system & air purifiers
Community Fund M8	towards a fridge freezer, telephones and shutter at the Welcome Centre
Transport for Greater Manchester	towards a bike library

WAI YIN SOCIETY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (cont...)

19 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

20 OPERATING LEASE COMMITMENTS

The charity has the following annual commitment under operating leases.

	Vehicles & Equipment £	Total 2025 £	Total 2024 £
Leases which expire: within one year	-	-	1,589
Leases which expire: between 1 and 5 years	-	-	-
	-	-	<u>1,589</u>

The 15 year lease on the Grosvenor Centre expiring in 2022 has not yet been re-negotiated. The lease for the Cheetham Welcome Centre is for 25 years and is based on a peppercorn rent. The lease of the Sheung Lok Centre in Justin Close is for 25 years ending 5th June 2050 and is based on a peppercorn rent.

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2025 £
Tangible Fixed Assets	329,774	2,666	332,440
Investments	116,250	-	116,250
Current Assets	439,078	61,053	500,131
Liabilities	(8,151)	(54,048)	(62,199)
Net Assets at 31 March	<u>876,951</u>	<u>9,671</u>	<u>886,622</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible Fixed Assets	340,106	4,413	344,519
Investments	116,250	-	116,250
Current Assets	598,427	39,863	638,290
Liabilities	(25,049)	(31,934)	(56,983)
Net Assets at 31 March	<u>1,029,734</u>	<u>12,342</u>	<u>1,042,076</u>

22 CONTROL OF THE COMPANY

The company is under the control of the Board of Directors (Charity Trustees), who are all unpaid volunteers. The PSC is Juanita Yau.

WAI YIN SOCIETY

England & Wales - Charity number 1073437

Accounts

WAI YIN SOCIETY

A Company limited by guarantee - Registration No. 3479994 (England)
REGISTERED CHARITY NO. 1073437

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

WAI YIN SOCIETY

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WAI YIN SOCIETY

Report of the trustees for the year ended 31ST March 2024

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative information

Charity Name: Wai Yin Society

Charity Number: 1073437

Company No: 3479994

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Juanita Yau	Xiaofang Karen Wang (resigned 20 th April 2024)
Mimi Webster Lam (resigned 23 rd July 2024)	
Sally Li	Wei Shieong Lau
Echo Mei Rong Li-Doward	Joanne Hai Ngan Chan

Key management personnel: Senior managers

Circle Steele

Jenny Tsang

Registered Office

66-68 Swan Street
Manchester
M4 5JU

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Manchester, M11 3TQ

Bankers

The Co-operative Bank plc
P.O. Box 250
Skelmersdale
WN8 6WT

Objectives and activities

Wai Yin Society is dedicated to providing quality services to socially excluded and disadvantaged Chinese women and their families and other minority communities in need in the Northwest of England.

Objectives:

- To support and assist Chinese women and their families and other communities in need
- To encourage mutual support and strengthen unity between the Chinese and other communities
- To assist Chinese and other communities in building up a positive self-image and self confidence
- To assist Chinese and other communities in gaining access to information and resources
- To enable Chinese and other communities to share experience with other like-minded organisations
- To promote cultural exchange between Chinese and other communities

WAI YIN SOCIETY

In order to achieve the above objectives, Wai Yin has developed a variety of services, deployed resources and secured funding streams.

Structure, governance and management

The members of the board meet quarterly. There are places for 15 members. There are currently five members on the board. Apart from the statutory responsibilities of being a board member, the main purpose is to give the organisation strategic direction and policy. The CEO and other members of the management team are directly accountable to the board for day to day operational activities and organisation.

Over the past 15 years, Wai Yin has considerably diversified its funding base. There are now over 20 funders or contractors for our services. We have sufficient reserves to ensure we cover any liabilities, including four months of salaries and expenditure.

Every year there are two days for the staff to discuss strategic aims, and to identify risks as well as opportunities. This is part of the on-going business plan.

There are also financial motoring mechanisms, including a monthly financial statement, with income and expenditure data. This is then scrutinised by the board every three months.

All board members are invited to attend regular training sessions, which are part of the training skills enhancement for all staff. Wai Yin has gained an investor in people accreditation for the continuing training and professional development of their staff.

Appointment of trustees, Trustee induction and training

All potential Trustees are elected by the members at the Annual General Meeting. Any member can be elected providing they are nominated and seconded by two other members of Wai Yin. The AGM is advertised in advance to all members and nominations sought from anybody interested in serving as a trustee. All new trustees are invited to attend the core induction training provided to all staff and volunteers. This includes training on confidentiality and health and safety.

Organisation

The board of trustees administers the charity. The board normally meets every three months. A CEO is appointed by the trustees to manage the day-to-day operations of the charity. Currently the CEO position is held by two people on a job share basis.

Principal Funding Sources

Wai Yin work with and are funded by Our Manchester (Manchester City Council), Young Manchester, Big Lottery Fund, MacMillan, Dept. for Levelling Up, Housing and Communities, Your Housing, Good Things Foundation, Community Fund - Motiv8 BBO, Manchester Carers Contact Point, Manchester CCG, Greater Manchester Health and Social Care Partnership, GMCA, Answer Cancer and many others.

Related parties and co-operation with other organisations

Service partners:

North Manchester Community Partnership; Cheetham Advice Centre, Jewish Museum, We Stand Together, Rainbow Surprise; Your Housing Group; MACC; GMCVO; Saheli; Women's Voices; Wonderfully Made Women; Manchester BME Network; Salford CVS; Manchester Adult Education Services; Manchester City Council; Salford City Council; Salford City College; Macmillan Cancer

WAI YIN SOCIETY

Solution; Manchester Carers Network; Manchester Equality Board, Age Friendly Manchester Older People's Board, Manchester Health Watch Board, MFT (Manchester Foundation Trust) Nominated Governor, GMCA Race Equality Panel, Great Manchester Health and Social Care Partnership, Gaddum, Manchester CCG, Race Equality Foundation, Motiv8 BBO, Public Health Programme, Manchester Health and Well Being Board, Cardiff University, Chinese Health Information Centre, University of Leicester, University of Manchester, MMU and Manchester Art Gallery, Independent Choice, Manchester International Festival (MIF), Answer Cancer, GMCA Gender Based Violence Strategy, Community4ALL and Refugee and Asylum Network, North West Voluntary Sector Board, Pankhurst Trust/ Women's Aid, North West Regional Strategic Migration Partnership (RSMP), 10GM Hospital Discharge Alliance, Health Research Authority, VOCAL, Manchester Art Gallery, Uncertain Futures, NIHR, Alternative Federation Provider Independent Age, Ageing Better, VOCAL, Bio-Medical Research Centre, Genomic England, New Philanthropy Capital (NPC), Caritas Salford, On Your Side and many more.

Activities & Plans for Future Periods

Source of Income

- Lottery Reaching Community Grant, Welcome Centre Reaching Out to M8 Project for 4 years until 2025
- OMVCS grant services
- GM Answer Cancer
- MoJ Domestic Abuse Project (Safe Harbour)
- Cardiff University Muslim Women at work
- Vocal at BRAG (Black Research Advisory Group) Bio medical research centre
- Manchester City Council's Work Club Grant to support 200 Manchester residents in improving IT and employment opportunities through a series of learning and volunteering opportunities.
- Trauma Response Hub (NHS Manchester CCG) to create a floating Trauma Responsive Community Hub
- Uncertain Futures Project Manchester Art Gallery
- Independent Age Cost of Living older people project
- BNO(s) Regional VCSE Grant from the Department of Levelling Up, Housing and Communities to support HK BNO welcome programme.
- BNO(s) National Hate Crime grant as a partner
- Salford City College to deliver ESOL in Salford.
- Trauma Response Hub- allocated to Wai Yin M8 Wellbeing Hub to support local organisations and partners to run wellbeing activities.

Awards/Quality Marks

- We have successfully extended our awards such as Investor in People Award, Matrix Quality Mark, Advice Quality Standard (AQS)
- Youth Ambition Quality Award
- Manchester Supplementary school Accreditation Award
- Radio Sheung Lok – Partner with ALL FM received the Bronze Award for Community Development Project of the year from the Community radio award
- Chief Superintendent's Citizen Commendation

WAI YIN SOCIETY

- House of Lords - Community of Challenge Award
- Spirit of Manchester Award 2018 - Maya Partnership Project
- Spirit of Manchester Award 2019 - Cares Partnership Project
- BME Network - Digital Award (Bronze)
- National Diversity Award Finalist
- Northern Power Women's Award Finalist 2021
- Alan Ball Award – Crossing the Borders - Outstanding Community publication 2020
- GM Answer Cancer Award – Outstanding Cancer Champion Organisation 2022
- Culture Award- Uncertain Futures (partnership) –Promotion equality and social Justice 2022
- National BAME Health & Care Award (Partnership)-Community Initiative of the year 2023
- GM Answer Cancer Award – Outstanding Cancer Champion Organisation 2023

Financial review

The past financial year presented significant challenges due to the ongoing effects of the post-COVID environment, coupled with the pressures from the cost of living crisis and broader socio-economic factors.

While we experienced a decrease in income stemming from reduced funding from the Our Manchester Grant and certain COVID recovery grants, we have successfully maintained and diversified our funding streams. Notably, we continue to receive support from the Lottery Reaching Community Grant and Our Manchester Grant. In addition, we have secured several key contracts, including partnerships with the Greater Manchester Health and Social Care Partnership, Work and Skills, GMCA MOJ for Domestic and Sexual Abuse, Independent Age (Cost of Living), Trauma Response Hub, and Answer Cancer, among others. These secured funds have significantly contributed to our revenue, enabling us to meet the growing demand for culturally sensitive and inclusive services.

Additional research funding, secured by working in partnership with various universities and the NIHR, will not only promote equity in health research but also increase future funding opportunities. We remain committed to proactively increasing our income to ensure we can continue to provide and expand our essential services in response to the rising community needs.

Investment powers and policy

Investment policy is reviewed annually in order that we can achieve the best return to further our charity's aims. Wai Yin is funded by a number of British companies and organisations so we can employ both full time and part time staff to work on different projects.

Reserves Policy and Going Concern

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest bearing deposit accounts and invested in a residential let property. The balance held in unrestricted reserves at 31st March 2024 was £1,029,734 (2023: £1,029,044) of which £573,378 (2023: £561,579) are free reserves, after allowing for funds tied up in tangible fixed assets and investment assets.

The trustees aim to maintain free reserves in unrestricted funds at a level, which equates to approximately four months of charitable expenditure (currently £233,500). The trustees consider

WAI YIN SOCIETY

that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to staffing.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Every year they set aside two days for all the staff to discuss strategic aims, and to identify risks.

Public Benefit

Wai Yin Society was founded in 1989 by Chinese women based in Manchester. The core purpose of the society is to promote the welfare of Chinese women and their families and community in order that they participate fully in British life. The welfare services are for the benefit of women, men and children. In the last few years, they have expanded their charitable work to other minority ethnic communities. For example, the English classes are open to people from many different nationalities. They provide support and help to many other BME organisations through partnerships.

Trustees responsibilities in relation to the financial statements


The charity trustees (who are also the directors of Wai Yin Society for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees


Chair Juanita Yau

Date: 20th August 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAI YIN SOCIETY

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, ; and
 - which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 20th August 2024

WAI YIN SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024
(including income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.03.24 Total Funds £	Year Ended 31.03.23 Total Funds £
INCOME FROM:					
Donations and Legacies	(3)	7,903	-	7,903	7,301
Charitable Activities	(4)	119,533	541,716	661,249	846,684
Other trading activities	(5)	23,084	-	23,084	25,587
Investments	(6)	7,584	-	7,584	7,393
Other Income		1,795	-	1,795	1,030
TOTAL		<u>159,899</u>	<u>541,716</u>	<u>701,615</u>	<u>887,995</u>
EXPENDITURE ON:					
Raising Funds	(7)	2,006	-	2,006	2,051
Charitable Activities	(8)	154,429	543,901	698,330	820,325
TOTAL		<u>156,435</u>	<u>543,901</u>	<u>700,336</u>	<u>822,376</u>
NET INCOME (EXPENDITURE)					
BEFORE TRANSFERS		3,464	(2,185)	1,279	65,619
Gains (Losses) on Investment Assets (13)		-	-	-	1,250
Gross Transfer between funds (18)		(2,774)	2,774	-	-
NET MOVEMENT IN FUNDS		690	589	1,279	66,869
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		1,029,044	11,753	1,040,797	973,928
TOTAL FUNDS CARRIED F/WD	(18)	<u>1,029,734</u>	<u>12,342</u>	<u>1,042,076</u>	<u>1,040,797</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 20 form part of these accounts.

WAI YIN SOCIETY

REG. CO. NO. 3479994

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets	(12)	344,519	357,870
Investments	(13)	116,250	116,250
CURRENT ASSETS			
Debtors	(15)	19,235	5,682
Cash at Bank and in Hand		<u>619,055</u>	<u>665,622</u>
		638,290	671,304
LIABILITIES:			
Amounts falling due within one year	(16)	<u>(56,983)</u>	<u>(104,627)</u>
NET CURRENT ASSETS		581,307	566,677
NET ASSETS		<u><u>1,042,076</u></u>	<u><u>1,040,797</u></u>
ACCUMULATED FUNDS			
Unrestricted	(18)	1,029,734	1,029,044
Restricted	(18)	<u>12,342</u>	<u>11,753</u>
		<u><u>1,042,076</u></u>	<u><u>1,040,797</u></u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

-The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

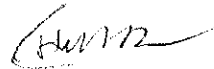
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Board



) Director

Juanita Yau



) Director

Sally Li

Date: 20th August 2024

The notes on pages 10 to 20 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2024

Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	1,279	66,869
Add back depreciation	15,941	19,801
Less surplus on disposal of assets	-	(1,030)
Deduct investment income	(7,584)	(7,393)
Add losses (deduct gains) on investment properties	-	(1,250)
Decrease/(increase) in debtors	(13,553)	3,097
Increase/(decrease) in creditors	(47,644)	(27,431)
Net cash used in operating activities	<u>(51,561)</u>	<u>52,663</u>
Cash flows from investment activities:		
Interest & Rental Income	7,584	7,393
Purchase of fixed assets	(2,590)	(5,702)
Disposal proceeds	-	2,060
Net cash provided by investing activities	<u>4,994</u>	<u>3,751</u>
Increase/(decrease) in cash and cash equivalents during the year	(46,567)	56,414
Cash and cash equivalents brought forward	665,622	609,208
Cash and cash equivalents carried forward	<u><u>619,055</u></u>	<u><u>665,622</u></u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

When the requirements of the restricted funds are met (eg assets are purchased) the transaction is shown as a movement in funds from restricted to unrestricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 18.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Grants received for future periods are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (h) below.

(e) Taxation & Irrecoverable VAT

All grant income and donations are outside the scope of VAT. The charity is not registered for VAT. Irrecoverable VAT on expenditure is attributed to the category of expenditure on which it is incurred. No provision has been made for taxation as exemption has been granted by HMRC from taxation under Sections 466 to 493 of the Corporation Taxes Act 2010 or Section 256 of the Taxation of Capital Gains Act to the extent that surpluses and gains are applied for charitable purposes.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal and professional fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and the usage of facilities and services for management purposes.

The allocation of support and governance costs is analysed in note 9.

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

(g) Costs of raising funds

The costs of raising funds consists of freelance consultancy costs and investment property costs.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 8.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Land & Buildings	2% on cost
Computer Equipment	33.33% on cost
Office Fittings & Equipment	25% on cost
Building Improvements	10% on cost

The total of any capital grants are recognised in the Statement of Financial Activities in the year they are received, as required by the SORP, and not deferred over the life of the related assets.

(j) Investments

Investments comprise investment in land and buildings and are measured at fair value.

Fair value has been established with reference to an average of an estate agent estimate for the property and the street average for similar properties over a 12 month period to September.

The building was let as a domestic dwelling. The charity is responsible for wear and tear repairs.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged against the income and expenditure account.

The pension scheme is an auto enrolment compliant scheme. The charity has no liabilities beyond making its contributions and paying across the deductions for the employee's contributions.

(o) Operating Leases

Payments under operating leases are charged to the income and expenditure account in the period to which they relate.

(p) Donated Services

The charity has on average 60 volunteers at any one time assisting with reception, administration, café and classrooms. No financial value has been reflected in the accounts for these donated services.

(q) Taxation

Corporation tax is provided on the profits of the residential property letting as this is not an exempt activity.

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2 NET INCOMING RESOURCES FOR THE YEAR

	2024	2023
	£	£
This is stated after charging:		
Depreciation	15,941	19,801
Surplus on Disposal of Assets	-	(1,030)
Other Financial Services	360	-
Independent Examiners Fees	2,296	2,260
	<u>2,296</u>	<u>2,260</u>

3 DONATIONS & LEGACIES

	Unrestricted	Restricted	Total 2024	Unrestricted	Restricted	Total 2023
	£	£	£	£	£	£
Donations	7,903	-	7,903	7,301	-	7,301
	<u>7,903</u>	<u>-</u>	<u>7,903</u>	<u>7,301</u>	<u>-</u>	<u>7,301</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2024
	£	£	£
Lloyds Foundation	25,000	-	25,000
Big Lottery - Building Better Opps	-	9,536	9,536
Community Fund - M8 (£20,897 deferred, £20,475 released)	-	124,962	124,962
Community Fund - National Lottery Awards for All	-	9,950	9,950
Dept. for Levelling Up, Housing & Communities	-	39,990	39,990
MCC BNO	-	10,000	10,000
MCC BNO Summer Activities	-	7,500	7,500
MCC Our Manchester	-	100,000	100,000
MCC Winter Hub	4,000	-	4,000
MCC Newspaper	-	1,500	1,500
MCC NIF	-	2,168	2,168
Young Manchester	-	16,309	16,309
Gaddum - Carer Network (MCCP)	-	2,500	2,500
MCC - Work Club	-	9,850	9,850
MacMillan (£5,000 released)	-	5,000	5,000
Salford - Answer Cancer	-	8,000	8,000
Salford College	2,736	-	2,736
Good Thing Foundation	18,600	-	18,600
Centre for Ageing Better	1,120	-	1,120
Royal Exchange Theatre Company	3,715	-	3,715
NHS Manchester CCG - Trauma (£2,734 released)	2,734	-	2,734
NHS England Mental Health	-	35,000	35,000
Manchester University NHS Foundation Trust -CDC	-	19,120	19,120
Manchester University NHS Foundation Trust -M8	-	5,000	5,000
N Mcr Community Partnership - M8	-	6,680	6,680
N M/cr Community Partnership - Digital Buddies	2,500	-	2,500
N M/cr Community Partnership - Ambassador	2,500	-	2,500
N M/cr Community Partnership - BNO	-	4,940	4,940
N M/cr Community Partnership - Other	4,251	-	4,251
University of Manchester research	2,915	-	2,915
University of Cardiff	-	6,250	6,250
GMCA - Safe Harbour	-	37,000	37,000
Greatersport	-	4,700	4,700
TFGM - Bike Library	-	2,250	2,250
Independent Age (£8,375 released)	-	28,375	28,375
Manchester Care & Repair	1,500	3,000	4,500
Womens Voices (£4,727 deferred)	-	9,453	9,453
Your Housing	-	22,950	22,950
Jigsaw Homes - Motiv8	-	9,733	9,733
Support Worker	1,976	-	1,976
Membership	2,764	-	2,764
Classes & Activities	24,804	-	24,804
Lunch Club	18,418	-	18,418
	<u>119,533</u>	<u>541,716</u>	<u>661,249</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

4 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted	Restricted	Total 2023
Previous Year	£	£	£
Lloyds Foundation	27,250	-	27,250
Big Lottery - Building Better Opps	-	36,684	36,684
Community Fund - M8 (£20,065 deferred)	-	122,441	122,441
Dept. for Levelling Up, Housing & Comms (£37,567 released)	-	73,120	73,120
MCC Our Manchester	-	205,234	205,234
MCC Underspend Burdens	-	29,800	29,800
MCC Winter Hub	-	4,200	4,200
MCC Food Infrastructure	2,460	-	2,460
MCC Hate Crime	4,500	-	4,500
Young Manchester	-	16,981	16,981
Big Life	7,500	-	7,500
Pankhurst Trust First 1000 Days	-	2,984	2,984
MCC First 1000 Days Fund	-	4,167	4,167
Gaddum - Carer Network (MCCP)	-	26,975	26,975
MCC - Work Club	-	6,000	6,000
MCC - Work Club Social Value	-	2,547	2,547
MacMillan (£5,000 deferred)	-	24,249	24,249
Salford - Answer Cancer	-	9,230	9,230
Salford College	6,480	-	6,480
Good Thing Foundation	12,520	-	12,520
NHS Manchester CCG - Trauma (£2,734 deferred)	5,266	-	5,266
NHS Manchester CCG - NIF Health to Challenge (£6,071 released)	-	6,071	6,071
10GM Hospital Discharge Alliance (Winter Wonder)	-	9,880	9,880
NHS Trafford CCG - East Meets West (Covid 19) £39,852 released	-	39,852	39,852
N Mcr Community Partnership - DWP Flexible Fund	-	9,423	9,423
University of Leicester	1,800	-	1,800
OPeNS Neighbourhood Support Fund	-	22,294	22,294
MCC Carers	-	4,637	4,637
GMCA - Cost of Living	-	9,500	9,500
GMCA - Safe Harbour	-	35,000	35,000
Independent Age (£8,375 deferred)	-	11,625	11,625
Greater Manchester Mental Health	-	3,000	3,000
North Manchester GTF	4,203	-	4,203
Other	2,489	-	2,489
Your Housing	-	20,000	20,000
Membership	2,188	-	2,188
Classes & Activities	16,732	-	16,732
Lunch Club	17,402	-	17,402
	<u>110,790</u>	<u>735,894</u>	<u>846,684</u>

5 OTHER TRADING ACTIVITIES

	<-----2024----->			<-----2023----->		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Room Hire	6,880	-	6,880	4,350	-	4,350
Meeting Attendance	7,927	-	7,927	5,254	-	5,254
Research Participation	3,682	-	3,682	11,898	-	11,898
Advice Surgeries	1,807	-	1,807	1,020	-	1,020
Photocopying	88	-	88	65	-	65
Hosting Events	750	-	750	-	-	-
Talks	1,950	-	1,950	-	-	-
Newspaper	-	-	-	3,000	-	3,000
	<u>23,084</u>	<u>-</u>	<u>23,084</u>	<u>25,587</u>	<u>-</u>	<u>25,587</u>

6 INVESTMENT INCOME

	£	£	£	£	£	£
Bank Interest	24	-	24	3	-	3
Investment Property	7,560	-	7,560	7,390	-	7,390
	<u>7,584</u>	<u>-</u>	<u>7,584</u>	<u>7,393</u>	<u>-</u>	<u>7,393</u>

7 COST OF GENERATING FUNDS

	£	£	£	£	£	£
Investment Property						
Running costs	680	-	680	833	-	833
Tax on property surpluses	1,326	-	1,326	1,218	-	1,218
	<u>2,006</u>	<u>-</u>	<u>2,006</u>	<u>2,051</u>	<u>-</u>	<u>2,051</u>

WAI YIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	TOTAL 2024	Unrestricted Funds	Restricted Funds	TOTAL 2023
	£	£	£	£	£	£
Employment Costs	-	290,398	290,398	-	467,107	467,107
Freelance & Sessional Workers	9,766	36,308	46,074	4,463	28,060	32,523
DBS Checks	30	1,544	1,574	-	563	563
Training & Conferences	-	1,350	1,350	-	-	-
Volunteer Expenses	26	4,154	4,180	17	3,644	3,661
Project Partners	-	4,200	4,200	-	12,672	12,672
Catering & Cafe	11,322	5,463	16,785	-	11,396	11,396
Classes & Activities	9,891	31,966	41,857	5,033	38,554	43,587
Teaching & Activity Materials	140	-	140	-	-	-
Counselling & Therapy	-	500	500	-	-	-
Publicity	-	-	-	-	187	187
Travel & Transport	5,186	5,399	10,585	5,565	3,393	8,958
Training & Conferences	-	-	-	-	7,102	7,102
Support Costs	115,772	162,619	278,391	61,751	165,999	227,750
Governance Costs	2,296	-	2,296	2,260	2,559	4,819
Total Charitable Activities	154,429	543,901	698,330	79,089	741,236	820,325

9 ALLOCATION OF SUPPORT AND GOVERNANCE COSTS	Support Costs	Governance Costs	TOTAL 2024	Support Costs	Governance Costs	TOTAL 2023
	£	£	£	£	£	£
Employment Costs	145,687	-	145,687	104,692	-	104,692
Rent, Rates & Water	15,153	-	15,153	16,577	-	16,577
Heat & Light	37,418	-	37,418	30,616	-	30,616
Repairs & Maintenance	11,005	-	11,005	7,675	-	7,675
Cleaning Materials & Waste	7,023	-	7,023	7,501	-	7,501
Insurance	11,557	-	11,557	9,951	-	9,951
Minor Equipment	2,714	-	2,714	2,956	-	2,956
Telephone & Internet	8,640	-	8,640	7,947	-	7,947
Post, Printing & Stationery	3,656	-	3,656	7,812	-	7,812
Equipment and Room Rental	1,672	-	1,672	1,672	-	1,672
Publications & Subscriptions	557	-	557	80	-	80
Website, software & IT support	938	-	938	104	-	104
Evaluation & Quality Marks	9,192	-	9,192	5,400	-	5,400
Sundries	2,857	-	2,857	4,966	-	4,966
Depreciation	15,942	-	15,942	19,801	-	19,801
Consultancy	4,020	-	4,020	-	-	-
Accountancy	360	2,296	2,656	-	2,620	2,620
Legal & Professional Fees	-	-	-	-	2,199	2,199
Total	278,391	2,296	280,687	227,750	4,819	232,569

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

10 STAFF COSTS AND NUMBERS

	2024	2023
Staff Costs:	£	£
Wages and Salaries (incl. Cleaners, Tutors, Childcare)	401,069	530,253
Redundancy	-	4,594
Social Security Costs	27,929	30,154
Pension Costs	7,087	6,798
	<u>436,085</u>	<u>571,799</u>

No employee earned £60,000 per annum or more.

The total number of staff in the year was 39 (2023: 46) with an average of 33 per month.

The average number of employees, on a full time equivalent basis, analysed by function was:

Services	16	20
Management and administration of the charity	3	3
	<u>19</u>	<u>23</u>

Neither the Chair nor any other directors received any remuneration for their services or pension contribution during the year.

The charity considers its key staff comprises the Chief Executive, Help Through Crisis Manager and Finance Manager.

The remuneration, including pension contributions, of key staff in the year was £137,362 (2023 £119,492).

11 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable, during the period, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

12 TANGIBLE FIXED ASSETS

	Land & Buildings	Building Improvements	Security/ Computer Equipment	Fittings & Equipment	Total
COST	£	£	£	£	£
As at 1 April 2023	478,886	158,242	65,956	66,761	769,845
Additions	-	-	-	2,590	2,590
Disposals	-	-	-	-	-
At 31 March 2024	<u>478,886</u>	<u>158,242</u>	<u>65,956</u>	<u>69,351</u>	<u>772,435</u>
DEPRECIATION					
As at 1 April 2023	134,089	152,526	61,494	63,866	411,975
Charge for Year	9,578	1,151	2,225	2,987	15,941
Disposals	-	-	-	-	-
At 31 March 2024	<u>143,667</u>	<u>153,677</u>	<u>63,719</u>	<u>66,853</u>	<u>427,916</u>
NET BOOK VALUE					
At 31 March 2024	<u>335,219</u>	<u>4,565</u>	<u>2,237</u>	<u>2,498</u>	<u>344,519</u>
At 31 March 2023	<u>344,797</u>	<u>5,716</u>	<u>4,462</u>	<u>2,895</u>	<u>357,870</u>

13 INVESTMENTS

		2024	2023
Total fixed asset investments comprise:	Land & Buildings	£	£
Balance Brought forward		116,250	115,000
Additions in the Year		-	-
Change in Value during the Year		-	1,250
At 31st March		<u>116,250</u>	<u>116,250</u>

The building was purchased in March 2017 for the purpose of rental, and the cost was taken as fair value.

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

14 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

	2024	2023
	£ nil	£ nil
Capital Commitments - contracted but not provided for		

There were no contingent liabilities at 31st March 2024 (31st March 2023, £nil).

15 DEBTORS

	2024	2023
	£	£
Other Debtors	411	-
Accrued Income	12,206	-
Prepayments	6,618	5,682
	<u>19,235</u>	<u>5,682</u>

In 2024 £16,134 (2023 £2,733) relates to restricted funds.

16 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Other Taxes and Social Security Costs	1,307	1,227
Deferred Income	25,624	41,284
Other Creditors	21,441	1,171
Accruals	8,611	60,945
	<u>56,983</u>	<u>104,627</u>

In 2024 £31,934 (2023 £46,844) relates to restricted funds.

17 DEFERRED INCOME

	2024	2023
	£	£
Deferred income comprises of grants received in advance.		
Balance as at 1st April	41,284	103,555
Amount released to income earned from charitable activities	(41,284)	(103,555)
Deferred in year	25,624	41,284
Balance Carried Forward	<u>25,624</u>	<u>41,284</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

18 MOVEMENTS IN FUNDS

	Balance at 1 April 2023	Incoming	Transfers	Outgoing	Balance at 31 March 2024
	£	£	£	£	£
Restricted Funds					
DWP	(300)	-	300	-	-
Our Manchester	-	100,000	-	(100,000)	-
Community Fund - M8	-	124,962	-	(125,041)	(79)
Big Lottery - Building Better Opps.	40	9,536	-	(9,576)	-
Community Fund - Awards for All	-	9,950	-	(7,212)	2,738
Young Manchester	-	16,309	-	(16,300)	9
MCC Underspend Burdens	4,481	-	884	(5,365)	-
MCC Work Club	414	9,850	(331)	(9,930)	3
MCC Newspaper	-	1,500	504	(2,004)	-
MCC NIF	-	2,168	-	-	2,168
MCC Winter Hub	34	-	(34)	-	-
MCC BNO	-	10,000	53	(10,053)	-
MCC BNO Summer Activities	-	7,500	134	(7,634)	-
Dept for Levelling Up, Housing & Comm	-	39,990	-	(39,060)	930
Answer Cancer	-	8,000	138	(8,138)	-
N Mcr Community Partnership - BNO	-	4,940	-	(4,940)	-
N Mcr Community Partnership - M8	-	6,680	-	(6,680)	-
Mcr Univ NHS Foundation Trust - CDC	-	19,120	108	(19,228)	-
Mcr Univ NHS Foundation Trust - M8	-	5,000	-	(3,929)	1,071
NHS England Mental Health	-	35,000	135	(35,135)	-
GMCA - Safe Harbour	-	37,000	9	(37,009)	-
Gaddum - Carers Network (MCCP)	-	2,500	-	(2,500)	-
Greatersport	-	4,700	-	(4,700)	-
Jigsaw Homes Motiv8	-	9,733	-	(9,733)	-
Univ of Cardiff -Muslim Womens Project	-	6,250	-	(6,250)	-
MacMillan	-	5,000	57	(5,057)	-
Manchester Care & Repair	-	3,000	499	(3,499)	-
Your Housing	(275)	22,950	-	(22,820)	(145)
Women's Voices	-	9,453	-	(9,453)	-
Independent Age -cost of living	-	28,375	-	(28,375)	-
TFGM - Bike Library	-	2,250	(1,381)	(656)	213
<i>Restricted Capital Funds:</i>					
Our Manchester	952	-	-	(190)	762
GMCA	2,947	-	(9)	(1,916)	1,022
Community Fund M8	2,297	-	-	(648)	1,649
TFGM Bike Library	-	-	1,381	-	1,381
MCC Underspend - Burdens	720	-	(330)	(130)	260
MCC SV Work Club	389	-	331	(360)	360
Big Lottery - Reaching Comms.	54	-	326	(380)	-
	11,753	541,716	2,774	(543,901)	12,342
Unrestricted Funds					
General Funds - Other	912,794	159,899	(2,774)	(156,435)	913,484
Investment Property	116,250	-	-	-	116,250
	1,029,044	159,899	(2,774)	(156,435)	1,029,734
Total Funds	1,040,797	701,615	-	(700,336)	1,042,076

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

18 MOVEMENTS IN FUNDS cont...

Previous Year	Balance at 1 April 2022	Incoming	Transfers	Outgoing	Balance at 31 March 2023
	£	£	£	£	£
Restricted Funds					
DWP	(341)	9,423	-	(9,382)	(300)
Our Manchester	-	205,234	-	(205,234)	-
Community Fund - M8	-	122,441	(1,355)	(121,086)	-
Big Lottery - Building Better Opps.	-	36,684	-	(36,644)	40
NHS CCG East Meets West	4,318	39,852	-	(44,170)	-
Young Manchester	-	16,981	-	(16,981)	-
MCC Underspend Burdens	-	29,800	(720)	(24,599)	4,481
MCC Work Club	-	8,547	(389)	(7,744)	414
MCC Carers	-	4,637	-	(4,637)	-
MCC Winter Hub	-	4,200	-	(4,166)	34
NIF Health Challenge	-	6,071	-	(6,071)	-
Dept for Levelling Up, Housing & Comm	-	73,120	-	(73,120)	-
Answer Cancer	-	9,230	-	(9,230)	-
GMCA - Cost of Living	-	9,500	-	(9,500)	-
GMCA - Safe Harbour	-	35,000	-	(35,000)	-
10GM Hospital Discharge Alliance (Wint	-	9,880	-	(9,880)	-
Gaddum Carer Network	-	26,975	-	(26,975)	-
Pankhurst Trust First 1000 Days	-	2,984	(196)	(2,788)	-
MCC - First 1000 Days	-	4,167	196	(4,363)	-
MacMillan	-	24,249	-	(24,249)	-
Your Housing	-	20,000	-	(20,275)	(275)
MCC -OPeNS	-	22,294	-	(22,294)	-
Independent Age -cost of living	-	11,625	-	(11,625)	-
Greater Manchester Mental Health	-	3,000	-	(3,000)	-
<i>Restricted Capital Funds:</i>					
ESF	687	-	-	(687)	-
MacMillan	166	-	-	(166)	-
Our Manchester	2,784	-	-	(1,832)	952
Maya Project	181	-	-	(181)	-
MCC Neighbourhood Fund	525	-	-	(525)	-
GMCA	5,875	-	-	(2,928)	2,947
Smallwood Trust (Women's Resilience)	427	-	-	(427)	-
Community Fund M8	2,039	-	1,355	(1,097)	2,297
MCC Underspend - Burdens	-	-	720	-	720
MCC SV Work Club	-	-	389	-	389
Big Lottery - Reaching Comms.	434	-	-	(380)	54
	17,095	735,894	-	(741,236)	11,753
Unrestricted Funds					
Designated Funds	841,833	152,101	-	(81,140)	912,794
General Funds - Other	115,000	1,250	-	-	116,250
	956,833	153,351	-	(81,140)	1,029,044
Total Funds	973,928	889,245	-	(822,376)	1,040,797

WAI YIN SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (cont...)

18 RESTRICTED FUNDS (cont..)

Details re funds:	
DWP	Towards workplace support
Our Manchester	Staff and general running costs
MCC Underspend (Burdens)	To support victims of domestic abuse
MCC Winter Hub	To provide a warm hub
MCC BNO	Towards activities
Community Fund - M8	Motiv8 is a programme for people aged over 25 across Greater Manchester who are experiencing issues with health, alcohol drugs, domestic violence, debt, homelessness or other challenges in their lives to get back on track.
Big Lottery-Building Better Opportunities	To support training and employment
Community Fund - Awards for All	To support women 50+ on employment
NHS CCG East Meets West	Towards counselling and psychotherapy services; ended in 2023.
M/cr Univ. NHS Foundation Trust - CDC	To promote Community Diagnostic Centres
M/cr Univ. NHS Foundation Trust - M8	To deliver health and wellbeing
NHS England Mental Health	Towards mental health support
10GM Hospital Discharge Alliance	To support Chinese people who are discharged from hospital
Young Manchester	Towards youth activities
MCC Work Club	To support people finding employment
MCC NIF	Towards a an activity programme at the Welcome Centre
Dept of Levelling Up, Housing & Communities	To support people relocating from Hong Kong
Answer Cancer	To support people who suffer from cancer
N M/cr Community Partnership BNO	Towards the use of premises and activities
N M/cr Community Partnership M8	To support the wellbeing of people who are living in M8
Gaddum Centre (Carers Network)	To provide carers contact points
Pankhurst Trust First 1000 Days	To support pregnant women and women with children under 2 years of age; ended in 2023.
MacMillan	Cancer support to Chinese people.
Your Housing	To support urban fish farm, cycling workshops, furniture upcycling and IT drop-in sessions.
Opens	To support BME older people; ended in 2023.
GMCA - Cost of Living	To provide additional resources and culturally appropriate materials and goods; ended in 2023.
GMCA - Safe Harbour	To provide victims support services
Greatersport	Towards activities
Jigsaw Homes Motiv8	Towards staff salary, meetings and use of room
Univ. of Cardiff	Towards a Muslim womens project
Independent Age	To provide advice and culturally appropriate support to Chinese and ethnically diverse communities so that they know their rights and
Mcr Care & Repair	Towards DIY sessions
Womens Voices	Towards a partnership Muslim Womens project
GMMH	To support those with mental health needs
Capital	
ESF	laptops & poly tunnel
Macmillan	laptops
Our Manchester	laptops
Maya Project	mobiles
MCC Neighbourhood Fund	defibrillator
GMCA	sign in system & air purifiers
Smallwood Trust (Women's Resilience)	laptops
Community Fund M8	towards a fridge freezer, telephones and shutter at the Welcome Centre
Transport for Greater Manchester	towards a bike library
Big Lottery - Reaching Comms.	This grant is fully spent.

WAI YIN SOCIETY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (cont...)

19 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

20 OPERATING LEASE COMMITMENTS

The charity has the following annual commitment under operating leases.

	Vehicles & Equipment £	Total 2024 £	Total 2023 £
Leases which expire: within one year	1,589	1,589	6,353
Leases which expire: between 1 and 5 years	-	-	1,589
	<u>1,589</u>	<u>1,589</u>	<u>7,942</u>

The 15 year lease on the Grosvenor Centre expiring in 2022 has not yet been re-negotiated. The proposed lease for the Cheetham Welcome Centre is for 25 years and is currently being negotiated.

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2024 £
Tangible Fixed Assets	340,106	4,413	344,519
Investments	116,250	-	116,250
Current Assets	598,427	39,863	638,290
Liabilities	(25,049)	(31,934)	(56,983)
Net Assets at 31 March	<u>1,029,734</u>	<u>12,342</u>	<u>1,042,076</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible Fixed Assets	351,215	6,655	357,870
Investments	116,250	-	116,250
Current Assets	619,362	51,942	671,304
Liabilities	(57,783)	(46,844)	(104,627)
Net Assets at 31 March	<u>1,029,044</u>	<u>11,753</u>	<u>1,040,797</u>

22 CONTROL OF THE COMPANY

The company is under the control of the Board of Directors (Charity Trustees), who are all unpaid volunteers. The PSC is Juanita Yau.

WAI YIN SOCIETY

England & Wales - Charity number 1073437

Accounts

WAI YIN SOCIETY

A Company limited by guarantee - Registration No. 3479994 (England)
REGISTERED CHARITY NO. 1073437

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

WAI YIN SOCIETY

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WAI YIN SOCIETY

Report of the trustees for the year ended 31ST March 2023

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative information

Charity Name: Wai Yin Society

Charity Number: 1073437

Company No: 3479994

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Juanita Yau	Xiaofang Karen Wang
Mimi Webster Lam	Sui Ting Kong (resigned 27.3.2023)
Sally Li	Wei Shieong Lau
Echo Mei Rong Li-Doward	Joanne Hai Ngan Chan

Key management personnel: Senior managers

Circle Steele

Jenny Tsang

Registered Office	Independent Examiners	Bankers
66-68 Swan Street Manchester M4 5JU	Community Accountancy Service Limited The Grange Pilgrim Drive Manchester, M11 3TQ	The Co-operative Bank plc P.O. Box 250 Skelmersdale WN8 6WT

Objectives and activities

Wai Yin Society is dedicated to providing quality services to socially excluded and disadvantaged Chinese women and their families and other minority communities in need in the Northwest of England.

Objectives:

- To support and assist Chinese women and their families and other communities in need
- To encourage mutual support and strengthen unity between the Chinese and other communities
- To assist Chinese and other communities in building up a positive self-image and self confidence
- To assist Chinese and other communities in gaining access to information and resources
- To enable Chinese and other communities to share experience with other like-minded organisations
- To promote cultural exchange between Chinese and other communities

WAI YIN SOCIETY

In order to achieve the above objectives, Wai Yin has developed a variety of services, deployed resources and secured funding streams.

Structure, governance and management

The members of the board meet quarterly. There are places for 15 members. There are currently seven members on the board. Apart from the statutory responsibilities of being a board member, the main purpose is to give the organisation strategic direction and policy. The CEO and other members of the management team are directly accountable to the board for day to day operational activities and organisation.

Over the past 15 years, Wai Yin has considerably diversified its funding base. There are now over 20 funders or contractors for our services. We have sufficient reserves to ensure we cover any liabilities, including four months of salaries and expenditure.

Every year there are two days for the staff to discuss strategic aims, and to identify risks as well as opportunities. This is part of the on-going business plan.

There are also financial motoring mechanisms, including a monthly financial statement, with income and expenditure data. This is then scrutinised by the board every three months.

All board members are invited to attend regular training sessions, which are part of the training skills enhancement for all staff. Wai Yin has gained an investor in people accreditation for the continuing training and professional development of their staff.

Appointment of trustees, Trustee induction and training

All potential Trustees are elected by the members at the Annual General Meeting. Any member can be elected providing they are nominated and seconded by two other members of Wai Yin. The AGM is advertised in advance to all members and nominations sought from anybody interested in serving as a trustee. All new trustees are invited to attend the core induction training provided to all staff and volunteers. This includes training on confidentiality and health and safety.

Organisation

The board of trustees administers the charity. The board normally meets every three months. A CEO is appointed by the trustees to manage the day-to-day operations of the charity. Currently the CEO position is held by two people on a job share basis.

Principal Funding Sources

Wai Yin work with and are funded by Our Manchester (Manchester City Council), Young Manchester, Big Lottery Fund, MacMillan, Dept. for Levelling Up, Housing and Communities, Your Housing, Good Things Foundation, ESF (European Social Fund), Community Fund - Motiv8 BBO, Manchester Carers Contact Point, Manchester CCG, Greater Manchester Health and Social Care Partnership, 10GM Hospital Discharge Alliance, Answer Cancer and many others.

Related parties and co-operation with other organisations

Service partners:

North Manchester Community Partnership; Cheetham Advice Centre, Jewish Museum, We Stand Together, Rainbow Surprise; Your Housing Group; MACC; GMCVO; Saheli; Women's Voices; Wonderfully Made Women; Manchester BME Network; Salford CVS; Manchester Adult Education Services; Manchester City Council; Salford City Council; Salford City College; Macmillan Cancer

WAI YIN SOCIETY

Solution; Manchester Carers Network; Manchester Equality Board, Age Friendly Manchester Older People's Board, Manchester Health Watch Board, MFT (Manchester Foundation Trust) Nominated Governor, GMCA Race Equality Panel, Great Manchester Health and Social Care Partnership, Gaddum, Manchester CCG, Race Equality Foundation, Motiv8 BBO, Public Health Programme, Manchester Health and Well Being Board, Cardiff University, Chinese Health Information Centre, University of Leicester, University of Manchester, MMU and Manchester Art Gallery, Independent Choice, Manchester International Festival (MIF), Answer Cancer, GMCA Gender Based Violence Strategy, Community4ALL and Refugee and Asylum Network, North West Voluntary Sector Board, Pankhurst Trust/ Women's Aid, North West Regional Strategic Migration Partnership (RSMP), 10GM Hospital Discharge Alliance, Health Research Authority, VOCAL, Manchester Art Gallery, Uncertain Futures, NIHR, Alternativa Federation Provider Independent Age, Ageing Better, On Your Side and many more.

Activities & Plans for Future Periods

Source of Income

- Lottery Reaching Community Grant, Welcome Centre Reaching Out to M8 Project for 4 years until 2025
- Greater Manchester Health and Social Care Partnership to deliver counselling and psychotherapy service to Chinese community
- 10GM Hospital Discharge Project
- OMVCS grant services
- GM Answer Cancer
- MoJ Domestic Abuse Project (Safe Harbour)
- Cardiff University Muslim Women at work
- Vocal at BRAG (Black Research Advisory Group) Bio medical research centre
- Manchester City Council's Work Club Grant to support 200 Manchester residents in improving IT and employment opportunities through a series of learning and volunteering opportunities.
- Trauma Response Hub (NHS Manchester CCG) to create a floating Trauma Responsive Community Hub
- Uncertain Futures Project Manchester Art Gallery
- Independent Age Cost of Living older people project
- BNO(s) Regional VCSE Grant from the Department of Levelling Up, Housing and Communities to support HK BNQ welcome programme.
- BNO(s) National Hate Crime grant as a partner
- Salford City College to deliver ESOL in Salford.
- 10GM Hospital Discharge Alliance to deliver Winter Pressure Step Up Project
- Greater Manchester H&S Care Partnership for East meets West Chinese counselling Project.
- Trauma Response Hub- allocated to Wai Yin M8 Wellbeing Hub to support local organisations and partners to run wellbeing activities.

Awards/Quality Marks

- We have successfully extended our awards such as Investor in People Award, Matrix Quality Mark, Advice Quality Standard (AQS)
- Youth Ambition Quality Award

WAI YIN SOCIETY

- Manchester Supplementary school Accreditation Award
- Radio Sheung Lok – Partner with ALL FM received the Bronze Award for Community Development Project of the year from the Community radio award
- Chief Superintendent’s Citizen Commendation
- House of Lords - Community of Challenge Award
- Spirit of Manchester Award 2018 - Maya Partnership Project
- Spirit of Manchester Award 2019 - Cares Partnership Project
- BME Network - Digital Award (Bronze)
- National Diversity Award Finalist
- Northern Power Women’s Award Finalist 2021
- Alan Ball Award – Crossing the Borders - Outstanding Community publication 2020
- GM Answer Cancer Award – Outstanding Cancer Champion Organisation 2022
- Culture Award- Uncertain Futures (partnership) –Promotion equality and social Justice 2022

Financial review

As the result of the Covid pandemic, our organisation has experienced a notable surge in demand for our services, catalysed by a confluence of factors, including the rising of the cost of living and a heightened societal focus on mental health and other pertinent concerns.

We are proud to report an increase in revenue over the past financial year, driven by a surge in demand for our services. Apart from the continuous funding from Lottery Reaching Community Grant and Our Manchester Grant, we have secured other contracts, including the Greater Manchester Health and Social Care Partnership, 10 GM Greater Manchester Hospital Discharge Alliance, GMCA Moj for domestic and sexual abuse, Independent Age (Cost of Living), Trauma Response Hub, and Answer Cancer etc. This funding has brought in substantial revenue, helping us to meet the increasing demand for culturally sensitive services.

Our commitment to sustainable financial growth is unwavering. We will persistently pursue innovative avenues for securing funding, fostering strategic alliances with a diverse array of organisations. These partnerships and funding endeavours are instrumental in our quest to develop innovative service delivery methods that create a meaningful and lasting impact in the lives of those we serve.

Investment powers and policy

Investment policy is reviewed annually in order that we can achieve the best return to further our charity’s aims. Wai Yin is funded by a number of British companies and organisations so we can employ both full time and part time staff to work on different projects.

Reserves Policy and Going Concern

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest bearing deposit accounts and invested in a residential let property. The balance held in unrestricted reserves at 31st March 2023 was £1,029,044 (2022: £956,833) of which £561,579 (2022: £482,276) are free reserves, after allowing for funds tied up in tangible fixed assets and investment assets.

WAI YIN SOCIETY

The trustees aim to maintain free reserves in unrestricted funds at a level, which equates to approximately four months of charitable expenditure (currently £274,000). The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to staffing.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Every year they set aside two days for all the staff to discuss strategic aims, and to identify risks.

Public Benefit

Wai Yin Society was founded in 1989 by Chinese women based in Manchester. The core purpose of the society is to promote the welfare of Chinese women and their families and community in order that they participate fully in British life. The welfare services are for the benefit of women, men and children. In the last few years, they have expanded their charitable work to other minority ethnic communities. For example, the English classes are open to people from many different nationalities. They provide support and help to many other BME organisations through partnerships.

Trustees responsibilities in relation to the financial statements

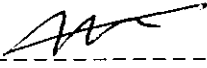
The charity trustees (who are also the directors of Wai Yin Society for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Chair Juanita Yau

Date: 29TH November 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAI YIN SOCIETY

I report on the accounts of the company for the year ended 31st March 2023, which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, ; and
 - which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 29th November 2023

WAI YIN SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**
(including income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.03.23 Total Funds £	Year Ended 31.03.22 Total Funds £
INCOME FROM:					
Donations and Legacies	(3)	7,301	-	7,301	1,996
Charitable Activities	(4)	110,790	735,894	846,684	746,371
Other trading activities	(5)	25,587	-	25,587	15,796
Investments	(6)	7,393	-	7,393	7,561
Other Income		1,030	-	1,030	1,732
TOTAL		152,101	735,894	887,995	773,456
EXPENDITURE ON:					
Raising Funds	(7)	2,051	-	2,051	1,486
Charitable Activities	(8)	79,089	741,236	820,325	745,546
TOTAL		81,140	741,236	822,376	747,032
NET INCOME (EXPENDITURE) BEFORE TRANSFERS					
		70,961	(5,342)	65,619	26,424
Gains (Losses) on Investment Assets	(13)	1,250	-	1,250	27,500
Gross Transfer between funds	(18)	-	-	-	-
NET MOVEMENT IN FUNDS		72,211	(5,342)	66,869	53,924
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		956,833	17,095	973,928	920,004
TOTAL FUNDS CARRIED FWD	(18)	1,029,044	11,753	1,040,797	973,928

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 20 form part of these accounts.

WAI YIN SOCIETY

REG. CO. NO. 3479994

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	(12)	357,870	372,999
Investments	(13)	116,250	115,000
CURRENT ASSETS			
Debtors	(15)	5,682	8,779
Cash at Bank and in Hand		<u>665,622</u>	<u>609,208</u>
		671,304	617,987
LIABILITIES:			
Amounts falling due within one year	(16)	<u>(104,627)</u>	<u>(132,058)</u>
NET CURRENT ASSETS		566,677	485,929
NET ASSETS		<u><u>1,040,797</u></u>	<u><u>973,928</u></u>
ACCUMULATED FUNDS			
Unrestricted	(18)	1,029,044	956,833
Restricted	(18)	<u>11,753</u>	<u>17,095</u>
		<u><u>1,040,797</u></u>	<u><u>973,928</u></u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Board



) Director

Juanita Yau



) Director

Sally Li

Date: 29th November 2023

The notes on pages 10 to 20 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2023

Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	66,869	53,924
Add back depreciation	19,801	19,933
Less surplus on disposal of assets	(1,030)	-
Deduct investment income	(7,393)	(7,561)
Add losses (deduct gains) on investment properties	(1,250)	(27,500)
Decrease/(increase) in debtors	3,097	36,238
Increase/(decrease) in creditors	(27,431)	73,627
Net cash used in operating activities	<u>52,663</u>	<u>148,661</u>
Cash flows from investment activities:		
Interest & Rental Income	7,393	7,561
Purchase of fixed assets	(5,702)	(6,725)
Disposal proceeds	2,060	-
Net cash provided by investing activities	<u>3,751</u>	<u>836</u>
Increase/(decrease) in cash and cash equivalents during the year	56,414	149,497
Cash and cash equivalents brought forward	609,208	459,711
Cash and cash equivalents carried forward	<u><u>665,622</u></u>	<u><u>609,208</u></u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

When the requirements of the restricted funds are met (eg assets are purchased) the transaction is shown as a movement in funds from restricted to unrestricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 18.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Grants received for future periods are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (h) below.

(e) Taxation & Irrecoverable VAT

All grant income and donations are outside the scope of VAT. The charity is not registered for VAT. Irrecoverable VAT on expenditure is attributed to the category of expenditure on which it is incurred. No provision has been made for taxation as exemption has been granted by HMRC from taxation under Sections 466 to 493 of the Corporation Taxes Act 2010 or Section 256 of the Taxation of Capital Gains Act to the extent that surpluses and gains are applied for charitable purposes.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal and professional fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and the usage of facilities and services for management purposes.

The allocation of support and governance costs is analysed in note 9.

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

(g) Costs of raising funds

The costs of raising funds consists of freelance consultancy costs and investment property costs.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 8.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Land & Buildings	2% on cost
Computer Equipment	33.33% on cost
Office Fittings & Equipment	25% on cost
Building Improvements	10% on cost

The total of any capital grants are recognised in the Statement of Financial Activities in the year they are received, as required by the SORP, and not deferred over the life of the related assets.

(j) Investments

Investments comprise investment in land and buildings and are measured at fair value.

Fair value has been established with reference to an average of an estate agent estimate for the property and the street average for similar properties over a 12 month period to September.

The building was let as a domestic dwelling. The charity is responsible for wear and tear repairs.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged against the income and expenditure account.

The pension scheme is an auto enrolment compliant scheme. The charity has no liabilities beyond making its contributions and paying across the deductions for the employee's contributions.

(o) Operating Leases

Payments under operating leases are charged to the income and expenditure account in the period to which they relate.

(p) Donated Services

The charity has on average 60 volunteers at any one time assisting with reception, administration, café and classrooms. No financial value has been reflected in the accounts for these donated services.

(q) Taxation

Corporation tax is provided on the profits of the residential property letting as this is not an exempt activity.

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2 NET INCOMING RESOURCES FOR THE YEAR

	2023	2022
	£	£
This is stated after charging:		
Depreciation	19,801	19,933
Surplus on Disposal of Assets	(1,030)	-
Independent Examiners Fees	2,260	2,148
	<u>2,260</u>	<u>2,148</u>

3 DONATIONS & LEGACIES

	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
	£	£	£	£	£	£
Donations	7,301	-	7,301	1,996	-	1,996
	<u>7,301</u>	<u>-</u>	<u>7,301</u>	<u>1,996</u>	<u>-</u>	<u>1,996</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2023
	£	£	£
Lloyds Foundation	27,250	-	27,250
Big Lottery - Building Better Opps	-	36,684	36,684
Community Fund - M8 (£20,475 deferred, £20,065 released)	-	122,441	122,441
Dept. for Levelling Up, Housing & Comms (£37,567 released)	-	73,120	73,120
MCC Our Manchester	-	205,234	205,234
MCC Underspend Burdens	-	29,800	29,800
MCC Winter Hub	-	4,200	4,200
MCC Food Infrastructure	2,460	-	2,460
MCC Hate Crime	4,500	-	4,500
Young Manchester	-	16,981	16,981
Big Life	7,500	-	7,500
Pankhurst Trust First 1000 Days	-	2,984	2,984
MCC First 1000 Days Fund	-	4,167	4,167
Gaddum - Carer Network (MCCP)	-	26,975	26,975
MCC - Work Club	-	6,000	6,000
MCC - Work Club Social Value	-	2,547	2,547
MacMillan (£5,000 deferred)	-	24,249	24,249
Salford - Answer Cancer	-	9,230	9,230
Salford College	6,480	-	6,480
Good Thing Foundation	12,520	-	12,520
NHS Manchester CCG - Trauma (£2,734 deferred)	5,266	-	5,266
NHS Manchester CCG - NIF Health to Challenge (£6,071 released)	-	6,071	6,071
10GM Hospital Discharge Alliance (Winter Wonder)	-	9,880	9,880
NHS Trafford CCG - East Meets West (Covid 19) £39,852 released	-	39,852	39,852
N Mcr Community Partnership - DWP Flexible Fund	-	9,423	9,423
University of Leicester	1,800	-	1,800
OPeNS Neighbourhood Support Fund	-	22,294	22,294
MCC Carers	-	4,637	4,637
GMCA - Cost of Living	-	9,500	9,500
GMCA - Safe Harbour	-	35,000	35,000
Independent Age (£8,375 deferred)	-	11,625	11,625
Greater Manchester Mental Health	-	3,000	3,000
North Manchester GTF	4,203	-	4,203
Other	2,489	-	2,489
Your Housing	-	20,000	20,000
Membership	2,188	-	2,188
Classes & Activities	16,732	-	16,732
Lunch Club	17,402	-	17,402
	<u>110,790</u>	<u>735,894</u>	<u>846,684</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

4 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted	Restricted	Total 2022
	£	£	£
Previous Year	-	-	-
Big Lottery Fund - Help Through Crisis (£17,314 deferred b/f)	-	17,314	17,314
Big Lottery - Building Better Opps (£10,960 accrued b/f)	-	45,399	45,399
Community Fund - M8 (£20,065 deferred)	-	100,325	100,325
Dept. for Levelling Up, Housing & Comms (deferred £37,567)	-	2,396	2,396
HMRC JRS	-	2,323	2,323
MCC Our Manchester	-	205,234	205,234
MCC Covid Restrictions	13,867	-	13,867
Young Manchester (£4,245 accrued b/f)	-	17,556	17,556
Big Life	7,500	-	7,500
Pankhurst Trust First 1000 Days (£4,476 accrued b/f)	-	17,905	17,905
MCC First 1000 Days Fund	-	25,000	25,000
ESF (£14,487 accrued b/f)	-	7,749	7,749
Gaddum - Carer Network (MCCP)(£2,500 def. b/f,£4,166 accrued b/f)	-	28,710	28,710
MCC - Work Club	-	7,020	7,020
MacMillan	-	21,837	21,837
Groundwork	1,000	-	1,000
Salford - Answer Cancer	-	4,844	4,844
Salford College	7,200	-	7,200
Good Thing Foundation	25,922	-	25,922
NHS Manchester CCG - Trauma	-	11,994	11,994
NHS Manchester CCG - NIF Health to Challenge (£6,071 deferred)	-	10,519	10,519
10GM Hospital Discharge Alliance (Winter Wonder)	-	8,900	8,900
NHS Trafford CCG - East Meets West (Covid 19) (£39,852 deferred)	-	40,942	40,942
N Mcr Community Partnership - DWP Flexible Fund	-	19,440	19,440
University of Leicester	11,923	-	11,923
OPeNS Neighbourhood Support Fund	-	44,592	44,592
Other	4,512	-	4,512
Your Housing	-	20,000	20,000
Training	4,000	-	4,000
Membership	653	-	653
Classes & Activities	1,258	-	1,258
Lunch Club	8,537	-	8,537
	<u>86,372</u>	<u>659,999</u>	<u>746,371</u>

5 OTHER TRADING ACTIVITIES

	<-----2023----->			<-----2022----->		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Room Hire	4,350	-	4,350	4,020	-	4,020
Hosting Events	-	-	-	2,980	-	2,980
Meeting Attendance	5,254	-	5,254	3,744	-	3,744
Research Participation	11,898	-	11,898	4,611	-	4,611
Advice Surgeries	1,020	-	1,020	-	-	-
Photocopying	65	-	65	66	-	66
Newspaper	3,000	-	3,000	-	-	-
Billboard Hire	-	-	-	375	-	375
	<u>25,587</u>	<u>-</u>	<u>25,587</u>	<u>15,796</u>	<u>-</u>	<u>15,796</u>

6 INVESTMENT INCOME

	£	£	£	£	£	£
Bank Interest	3	-	3	1	-	1
Investment Property	7,390	-	7,390	7,560	-	7,560
	<u>7,393</u>	<u>-</u>	<u>7,393</u>	<u>7,561</u>	<u>-</u>	<u>7,561</u>

7 COST OF GENERATING FUNDS

	£	£	£	£	£	£
Investment Property	-	-	-	-	-	-
Running costs	833	-	833	50	-	50
Tax on property surpluses	1,218	-	1,218	1,436	-	1,436
	<u>2,051</u>	<u>-</u>	<u>2,051</u>	<u>1,486</u>	<u>-</u>	<u>1,486</u>

WAI YIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	TOTAL 2023	Unrestricted Funds	Restricted Funds	TOTAL 2022
	£	£	£	£	£	£
Employment Costs	-	467,107	467,107	-	451,003	451,003
Freelance & Sessional Workers	4,463	28,060	32,523	-	-	-
DBS Checks	-	563	563	-	703	703
Volunteer Expenses	17	3,644	3,661	-	1,785	1,785
Project Partners	-	12,672	12,672	1,640	35,685	37,325
Catering & Cafe	-	11,396	11,396	-	5,938	5,938
Classes & Activities	5,033	38,554	43,587	3,959	26,923	30,882
Teaching & Activity Materials	-	-	-	-	348	348
Equipment for Service Users	-	-	-	-	7,260	7,260
Publicity	-	187	187	-	-	-
Travel & Transport	5,565	3,393	8,958	59	6,658	6,717
Training & Conferences	-	7,102	7,102	-	10,437	10,437
Support Costs	61,751	165,999	227,750	44,368	146,230	190,598
Governance Costs	2,260	2,559	4,819	2,550	-	2,550
Total Charitable Activities	79,089	741,236	820,325	52,576	692,970	745,546

9 ALLOCATION OF SUPPORT AND GOVERNANCE COSTS	Support Costs	Governance Costs	TOTAL 2023	Support Costs	Governance Costs	TOTAL 2022
	£	£	£	£	£	£
Employment Costs	104,692	-	104,692	78,103	-	78,103
Rent, Rates & Water	16,577	-	16,577	16,553	-	16,553
Heat & Light	30,616	-	30,616	16,141	-	16,141
Repairs & Maintenance	7,675	-	7,675	10,449	-	10,449
Cleaning Materials & Waste	7,501	-	7,501	8,286	-	8,286
Insurance	9,951	-	9,951	9,917	-	9,917
Minor Equipment & Software	2,956	-	2,956	3,290	-	3,290
Telephone & Internet	7,947	-	7,947	7,500	-	7,500
Post, Printing & Stationery	7,812	-	7,812	3,917	-	3,917
Equipment Rental	1,672	-	1,672	1,645	-	1,645
Publications & Subscriptions	80	-	80	2,834	-	2,834
Website	104	-	104	180	-	180
Evaluation & Quality Marks	5,400	-	5,400	9,060	-	9,060
Sundries	4,966	-	4,966	2,440	-	2,440
Depreciation	19,801	-	19,801	19,933	-	19,933
Consultancy	-	-	-	350	50	400
Accountancy	-	2,620	2,620	-	2,200	2,200
Legal & Professional Fees	-	2,199	2,199	-	300	300
Total	227,750	4,819	232,569	190,598	2,550	193,148

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

10 STAFF COSTS AND NUMBERS

	2023	2022
	£	£
Staff Costs:		
Wages and Salaries (incl. Cleaners, Tutors, Childcare)	530,253	495,048
Redundancy	4,594	-
Social Security Costs	30,154	27,586
Pension Costs	6,798	6,472
	<u>571,799</u>	<u>529,106</u>

No employee earned £60,000 per annum or more.

The total number of staff in the year was 46 (2022: 47) with an average of 39 per month.

The average number of employees, on a full time equivalent basis, analysed by function was:

Services	20	20
Management and administration of the charity	3	3
	<u>23</u>	<u>23</u>

Neither the Chair nor any other directors received any remuneration for their services or pension contribution during the year.

The charity considers its key staff comprises the Chief Executive, Help Through Crisis Manager and Finance Manager.

The remuneration, including pension contributions, of key staff in the year was £119,492 (2022 £110,315).

11 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable, during the period, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

12 TANGIBLE FIXED ASSETS

	Land & Buildings	Building Improvements	Security/ Computer Equipment	Fittings & Equipment	Total
	£	£	£	£	£
COST					
As at 1 April 2022	478,886	157,335	61,680	68,302	766,203
Additions		907	4,276	519	5,702
Disposals				(2,060)	(2,060)
At 31 March 2023	<u>478,886</u>	<u>158,242</u>	<u>65,956</u>	<u>66,761</u>	<u>769,845</u>
DEPRECIATION					
As at 1 April 2022	124,511	150,696	56,298	61,699	393,204
Charge for Year	9,578	1,830	5,196	3,197	19,801
Disposals				(1,030)	(1,030)
At 31 March 2023	<u>134,089</u>	<u>152,526</u>	<u>61,494</u>	<u>63,866</u>	<u>411,975</u>
NET BOOK VALUE					
At 31 March 2023	<u>344,797</u>	<u>5,716</u>	<u>4,462</u>	<u>2,895</u>	<u>357,870</u>
At 31 March 2022	<u>354,375</u>	<u>6,639</u>	<u>5,382</u>	<u>6,603</u>	<u>372,999</u>

13 INVESTMENTS

		2023	2022
		£	£
Total fixed asset investments comprise:	Land & Buildings		
Balance Brought forward		115,000	87,500
Additions in the Year		-	-
Change in Value during the Year		1,250	27,500
At 31st March		<u>116,250</u>	<u>115,000</u>

The building was purchased in March 2017 for the purpose of rental, and the cost was taken as fair value.

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

	2023	2022
	£ nil	£ nil
Capital Commitments - contracted but not provided for		

There were no contingent liabilities at 31st March 2023 (31st March 2022, £nil).

15 DEBTORS

	2023	2022
	£	£
Accrued Income	-	5,000
Prepayments	5,682	3,779
	<u>5,682</u>	<u>8,779</u>

In 2023 £2,733 (2022 £7,249) relates to restricted funds.

16 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Other Taxes and Social Security Costs	1,227	1,436
Deferred Income	41,284	103,555
Other Creditors	1,171	-
Accruals	60,945	27,067
	<u>104,627</u>	<u>132,058</u>

In 2023 £46,844 (2022 £109,449) relates to restricted funds.

17 DEFERRED INCOME

	2023	2022
	£	£
Deferred income comprises of grants received in advance.		
Balance as at 1st April	103,555	19,814
Amount released to income earned from charitable activities	(103,555)	(19,814)
Deferred in year	41,284	103,555
Balance Carried Forward	<u>41,284</u>	<u>103,555</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

18 MOVEMENTS IN FUNDS	Balance at 1 April 2022	Incoming	Transfers	Outgoing	Balance at 31 March 2023
	£	£	£	£	£
Restricted Funds					
DWP	(341)	9,423	-	(9,382)	(300)
Our Manchester	-	205,234	-	(205,234)	-
Community Fund - M8	-	122,441	(1,355)	(121,086)	-
Big Lottery - Building Better Opps.	-	36,684	-	(36,644)	40
NHS CCG East Meets West	4,318	39,852	-	(44,170)	-
Young Manchester	-	16,981	-	(16,981)	-
MCC Underspend Burdens	-	29,800	(720)	(24,599)	4,481
MCC Work Club	-	8,547	(389)	(7,744)	414
MCC Carers	-	4,637	-	(4,637)	-
MCC Winter Hub	-	4,200	-	(4,166)	34
NIF Health Challenge	-	6,071	-	(6,071)	-
Dept for Levelling Up, Housing & Comm:	-	73,120	-	(73,120)	-
Answer Cancer	-	9,230	-	(9,230)	-
GMCA - Cost of Living	-	9,500	-	(9,500)	-
GMCA - Safe Harbour	-	35,000	-	(35,000)	-
10GM Hospital Discharge Alliance (Winter Wonder)	-	9,880	-	(9,880)	-
Gaddum Carer Network	-	26,975	-	(26,975)	-
Pankhurst Trust First 1000 Days	-	2,984	(196)	(2,788)	-
MCC - First 1000 Days	-	4,167	196	(4,363)	-
MacMillan	-	24,249	-	(24,249)	-
Your Housing	-	20,000	-	(20,275)	(275)
MCC -OPeNS	-	22,294	-	(22,294)	-
Independent Age -cost of living	-	11,625	-	(11,625)	-
Greater Manchester Mental Health	-	3,000	-	(3,000)	-
<i>Restricted Capital Funds:</i>					
ESF	687	-	-	(687)	-
MacMillan	166	-	-	(166)	-
Our Manchester	2,784	-	-	(1,832)	952
Maya Project	181	-	-	(181)	-
MCC Neighbourhood Fund	525	-	-	(525)	-
GMCA	5,875	-	-	(2,928)	2,947
Smallwood Trust (Women's Resilience)	427	-	-	(427)	-
Community Fund M8	2,039	-	1,355	(1,097)	2,297
MCC Underspend - Burdens	-	-	720	-	720
MCC SV Work Club	-	-	389	-	389
Big Lottery - Reaching Comms.	434	-	-	(380)	54
	<u>17,095</u>	<u>735,894</u>	<u>-</u>	<u>(741,236)</u>	<u>11,753</u>
Unrestricted Funds					
General Funds - Other	841,833	152,101	-	(81,140)	912,794
Investment Property	115,000	1,250	-	-	116,250
	<u>956,833</u>	<u>153,351</u>	<u>-</u>	<u>(81,140)</u>	<u>1,029,044</u>
Total Funds	<u>973,928</u>	<u>889,245</u>	<u>-</u>	<u>(822,376)</u>	<u>1,040,797</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

18 MOVEMENTS IN FUNDS cont...

Previous Year	Balance at 1 April 2021	Incoming	Transfers	Outgoing	Balance at 31 March 2022
	£	£	£	£	£
Restricted Funds					
ESF	111	7,749	1	(7,861)	-
DWP	-	19,440	-	(19,781)	(341)
Our Manchester	-	205,234	422	(205,656)	-
Big Lottery - Help Through Crisis	19,414	17,314	-	(36,728)	-
Big Lottery - Heritage Lottery Fund	67	-	-	(67)	-
Community Fund - M8	-	100,325	(2,039)	(98,286)	-
Big Lottery - Building Better Opps.	-	45,399	-	(45,399)	-
HMRC JRS	-	2,323	-	(2,323)	-
NHS CCG East Meets West	5,318	40,942	-	(41,942)	4,318
Young Manchester	(22)	17,556	22	(17,556)	-
MCC Work Club	(131)	7,020	131	(7,020)	-
Dept for Levelling Up, Housing & Comm	-	2,396	-	(2,396)	-
Answer Cancer	607	4,844	-	(5,451)	-
Smallwood Trust (Women's Resilience)	1,911	-	-	(1,911)	-
GMCA	(2)	-	2	-	-
NHS Manchester CCG - Trauma	-	11,994	-	(11,994)	-
NHS Mcr CCG Neighbourhood H & WB	-	10,519	-	(10,519)	-
10GM Hospital Discharge Alliance (Winter Wonder)	-	8,900	-	(8,900)	-
Gaddum Carer Network	2,503	28,710	-	(31,213)	-
Cheetham Hill Advice	72	-	-	(72)	-
Pankhurst Trust First 1000 Days	(12)	17,905	-	(17,893)	-
MCC - First 1000 Days	-	25,000	-	(25,000)	-
MacMillan	-	21,837	-	(21,837)	-
Your Housing	-	20,000	-	(20,000)	-
MCC -OPeNS	933	44,592	-	(45,525)	-
<i>Restricted Capital Funds:</i>					
ESF	1,374	-	-	(687)	687
MacMillan	332	-	-	(166)	166
Our Manchester	4,616	-	-	(1,832)	2,784
Maya Project	361	-	-	(180)	181
MCC Neighbourhood Fund	1,050	-	-	(525)	525
GMCA	9,318	-	-	(3,443)	5,875
Smallwood Trust (Women's Resilience)	854	-	-	(427)	427
Community Fund M8	-	-	2,039	-	2,039
Big Lottery - Reaching Comms.	814	-	-	(380)	434
	49,488	659,999	578	(692,970)	17,095
Unrestricted Funds					
Designated Funds	783,016	113,457	(578)	(54,062)	841,833
General Funds - Other	87,500	27,500	-	-	115,000
	870,516	140,957	(578)	(54,062)	956,833
Total Funds	920,004	800,956	-	(747,032)	973,928

WAI YIN SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (cont...)

18 RESTRICTED FUNDS (cont..)

Details re funds:	
DWP	Towards workplace support
Our Manchester	Staff and general running costs
MCC Underspend (Burdens)	To support victims of domestic abuse
MCC Winter Hub	To provide a warm hub
MCC Carers	To support carers
Big Lottery - Help through Crisis	To support people who are in crisis through the provisions of general advice, training, work club, anti-poverty activities, ESOL, IT classes and volunteering opportunities.
Big Lottery - Heritage Lottery Fund	To provide an opportunity to Chinese young people to find out more about Chinese writing in both simplified and traditional versions.
Community Fund - M8	Motiv8 is a programme for people aged over 25 across Greater Manchester who are experiencing issues with health, alcohol drugs, domestic violence, debt, homelessness or other challenges in their lives to get back on track.
Big Lottery-Building Better Opportunities	To support training and employment
HMRC JRS	Furlough support scheme
NHS CCG East Meets West	To provide counselling and psychotherapy services to the Chinese Comm
NHS CCG - other	Towards various health related projects
10GM Hospital Discharge Alliance (Winter Wonder)	To support Chinese people who are discharged from hospital
Young Manchester	Towards youth activities
MCC Work Club	To support people finding employment
Dept of Levelling Up, Housing & Communities	To support people relocating from Hong Kong
Answer Cancer	To support people who suffer from cancer
Smallwood Trust (Women's Resilience)	To support women who suffer from domestic violent and family issues.
Gaddum Centre (Carers Network)	To provide carers contact points
Pankhurst Trust First 1000 Days	To support pregnant women and women with children under 2 years of age
MacMillan	Cancer support to Chinese people.
Your Housing	To support urban fish farm, cycling workshops, furniture upcycling and IT drop-in sessions.
Opens	To support BME older people
GMCA - Cost of Living	To provide additional resources and culturally appropriate materials and goods
GMCA - Safe Harbour	To provide victims support services
Independent Age	To provide advice and culturally appropriate support to Chinese and ethnically diverse communities so that they know their rights and responsibilities
GMMH	To support those with mental health needs
Capital	
ESF	laptops & poly tunnel
Macmillan	laptops
Our Manchester	laptops
Maya Project	mobiles
MCC Neighbourhood Fund	defibrillator
GMCA	sign in system & air purifiers
Smallwood Trust (Women's Resilience)	laptops
Community Fund M8	towards a fridge freezer, telephones and shutter at the Welcome Centre
Big Lottery - Reaching Comms.	This grant is fully spent. The balance represents the book value of assets still to be depreciated.

WAI YIN SOCIETY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (cont...)

19 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

20 OPERATING LEASE COMMITMENTS

The charity has the following annual commitment under operating leases.

	Vehicles & Equipment £	Total 2023 £	Total 2022 £
Leases which expire: within one year	6,353	6,353	4,795
Leases which expire: between 1 and 5 years	1,589	1,589	9,500
	<u>7,942</u>	<u>7,942</u>	<u>14,295</u>

The 15 year lease on the Grosvenor Centre expiring in 2022 has not yet been re-negotiated. The proposed lease for the Cheetham Welcome Centre is for 25 years and is currently being negotiated.

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2022 £
Tangible Fixed Assets	351,215	6,655	357,870
Investments	116,250	-	116,250
Current Assets	619,362	51,942	671,304
Liabilities	(57,783)	(46,844)	(104,627)
Net Assets at 31 March	<u>1,029,044</u>	<u>11,753</u>	<u>1,040,797</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible Fixed Assets	359,557	13,442	372,999
Investments	115,000	-	115,000
Current Assets	504,885	113,102	617,987
Liabilities	(22,609)	(109,449)	(132,058)
Net Assets at 31 March	<u>956,833</u>	<u>17,095</u>	<u>973,928</u>

22 CONTROL OF THE COMPANY

The company is under the control of the Board of Directors (Charity Trustees), who are all unpaid volunteers.

WAI YIN SOCIETY

England & Wales - Charity number 1073437

Accounts

WAI YIN SOCIETY

A Company limited by guarantee - Registration No. 3479994 (England)
REGISTERED CHARITY NO. 1073437

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

WAI YIN SOCIETY

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9	Statement of Cash Flow
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WAI YIN SOCIETY

Report of the trustees for the year ended 31ST March 2022

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative information

Charity Name: Wai Yin Society

Charity Number: 1073437

Company No: 3479994

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Juanlta Yau	Xiaofang Karen Wang
Mimi Webster Lam	Sui Ting Kong
Sally Li	Wei Shieong Lau
Echo Mei Rong Li-Doward	Joanne Hai Ngan Chan

Key management personnel: Senior managers

Circle Steele	Yen Siang Tan
Jenny Tsang	

Registered Office	Independent Examiners	Bankers
66-68 Swan Street Manchester M4 5JU	Community Accountancy Service Limited The Grange Pilgrim Drive Manchester, M11 3TQ	The Co-operative Bank plc P.O. Box 250 Skelmersdale WN8 6WT

Objectives and activities

Wai Yin Society (Wai Yin Chinese Women Society) is dedicated to providing quality services to socially excluded and disadvantaged Chinese women and their families and other minority communities in need in the Northwest of England.

Objectives:

- To support and assist Chinese women and their families and other communities in need
- To encourage mutual support and strengthen unity between the Chinese and other communities
- To assist Chinese and other communities in building up a positive self-image and self confidence
- To assist Chinese and other communities in gaining access to information and resources
- To enable Chinese and other communities to share experience with other like-minded organisations
- To promote cultural exchange between Chinese and other communities

WAI YIN SOCIETY

In order to achieve the above objectives, Wai Yin has developed a variety of services, deployed resources and secured funding streams.

Structure, governance and management

The members of the board meet quarterly. There are places for 15 members. There are currently nine members on the board. Apart from the statutory responsibilities of being a board member, the main purpose is to give the organisation strategic direction and policy. The CEOs and other members of the management team are directly accountable to the board for day to day operational activities and organisation.

Over the past 15 years, Wai Yin has considerably diversified its funding base. There are now over 20 funders or contractors for our services. We have sufficient reserves to ensure we cover any liabilities, including four months of salaries and expenditure.

Every year there are two days for the staff to discuss strategic aims, and to identify risks as well as opportunities. This is part of the on-going business plan.

There are also financial monitoring mechanisms, including a monthly financial statement, with income and expenditure data. This is then scrutinised by the board every three months.

All board members are invited to attend regular training sessions which are part of the training skills enhancement for all staff. Wai Yin has gained an investor in people accreditation for the continuing training and professional development of their staff.

Appointment of trustees, Trustee induction and training

All potential Trustees are elected by the members at the Annual General Meeting. Any member can be elected providing they are nominated and seconded by two other members of Wai Yin. The AGM is advertised in advance to all members and nominations sought from anybody interested in serving as a trustee. All new trustees are invited to attend the core induction training provided to all staff and volunteers. This includes training on confidentiality and health and safety.

Organisation

The board of trustees administers the charity. The board normally meets every three months. A CEO is appointed by the trustees to manage the day-to-day operations of the charity. Currently the CEO position is held by two people on a job share basis.

Principal Funding Sources

Wai Yin work with and are funded by Our Manchester (Manchester City Council), Young Manchester, Big Lottery Fund, MacMillan, Dept. for Levelling Up, Housing and Communities, Your Housing, Good Things Foundation, ESF (European Social Fund), Community Fund - Motiv8 BBO, Manchester Carers Contact Point, Manchester CCG, Greater Manchester Health and Social Care Partnership, 10GM Hospital Discharge Alliance, Answer Cancer, Department for Work and Pensions (DWP) and many others.

Related parties and co-operation with other organisations

Service partners:

North Manchester Community Partnership; 4CT; Ethical Education Enterprises; START In Salford; Open Culture Project; Your Housing Group; Pathway CIC; Caritas; MACC; GMCVO; Sahell; Ananna; Bauer Academy; CDM UK; Himmat; Women's Voices; Wonderfully Made Women; Manchester BME Network; Salford CVS; Manchester Adult Education Services; Manchester City Council; Salford City

WAI YIN SOCIETY

Council; Salford City College; Macmillan Cancer Solution; Manchester Carers Network; Manchester Equality Board, Age Friendly Manchester Older People's Board, Health Watch Board, MFT (Manchester Foundation Trust) Nominated Governor, GMCA Race Equality Panel, Great Manchester Health and Social Care Partnership, Gaddum, Manchester CCG, Race Equality Foundation, Motlv8 BBO, Public Health Programme, Manchester Health and Well Being Board, Chinese Welfare Trust, Chinese Health Information Centre, University of Leicester, University of Manchester, MMU and Manchester Art Gallery, Independent Choice, Manchester International Festival (MIF), Answer Cancer, GMCA Gender Based Violence Strategy, Community4ALL and Refugee and Asylum Network, North West Voluntary Sector Board, Pankhurst Trust/ Women's Aid, North West Regional Strategic Migration Partnership (RSMP), Department for Work and Pensions (DWP), 10GM Hospital Discharge Alliance, Health Research Authority and many more.

Source of Income

- Lottery Reaching Community Grant , Welcome Centre Reaching Out to M8 Project for 4 years until 2025
- Greater Manchester Health and Social Care Partnership to deliver counselling and psychotherapy service to Chinese community
- GMCVO Trafford mental health consultation for 6 months (March to Aug 2021)
- Successfully received: Neighbourhood NHS Fit Bit project for 12 months
- DWP in partnership with NMCP for 10 months (Between May to March 2022)
- NIF Welcome Centre magazine project for 12 months.
- Leicester University of vaccination project UKRI Fund for 6 months.
- Leicester University of Impact Research project £1,200
- Department for Education, Future Digital Inclusion (via GTF) to support network partners help learners progress to accredited learning through the essential digital skills entitlement, or deliver it themselves.
- Manchester City Council's Work Club Grant to support 200 Manchester residents in improving IT and employment opportunities through a series of learning and volunteering opportunities.
- Trauma Response Hub (NHS Manchester CCG) to create a floating Trauma Responsive Community Hub
- Tesco Bags for Life Grant to build a greenhouse for the Welcome Centre.
- BNO(s) Regional VCSE Grant from the Department of Levelling Up, Housing and Communities to support HK BNO welcome programme.
- BNO(s) National Hate Crime grant as a partner
- Salford City College to deliver ESOL in Salford.
- 10GM Hospital Discharge Alliance to deliver Winter Pressure Step Up Project from Jan – March 2022
- Greater Manchester H&S Care Partnership for East meets West Chinese counselling Project.
- GTF- Capita Digital Inclusion Blueprint Grants
- Trauma Response Hub- allocated to Wai Yin M8 Wellbeing Hub to support local organisations and partners to run wellbeing activities.

WAI YIN SOCIETY

Awards

- We have successfully extended our awards such as Investor in People Award, Matrix Quality Mark, Advice Quality Standard (AQS)
- Youth Ambition Quality Award
- Manchester Supplementary school Accreditation Award
- Radio Sheung Lok – Partner with ALL FM received the Bronze Award for Community 2017 Development Project of the year from the Community radio award
- Chief Superintendent’s Citizen Commendation In September 2017
- House of Lords - Community of Challenge Award 2018
- Spirit of Manchester Award 2018 - Maya Partnership Project
- Spirit of Manchester Award 2019 - Cares Partnership Project
- BME Network - Digital Award (Bronze) 2020
- National Diversity Award Finalist 2020
- Northern Power Women’s Award Finalist 2021
- Alan Ball Award – Crossing the Borders - Outstanding Community publication 2020

Financial review

As a community-led organisation, the pandemic has caused a huge demand on our work. During this reporting year, we have obtained further contracts such as from Greater Manchester Health and Social Care Partnership for culturally appropriate counselling sessions, 10GM Greater Manchester Hospital Discharge Alliance, and Answer Cancer services.

Even though a number of contracts and grants renewal for the next year are pending, we have secured Lottery Reaching Community Grant of £496,620 until 2025, and we are also exploring other funding opportunities such as working in partnership with university researchers and investment for extra income to fund our services. We will continue to build strong partnerships with a diverse range of organisations through constantly seeking funding opportunities to create innovative ways to deliver services that make a difference in people’s lives.

Investment powers and policy

Investment policy is reviewed annually in order that we can achieve the best return to further our charity’s aims. Wai Yin is funded by a number of British companies and organisations so they can employ both full time and part time staff to work on different projects.

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest bearing deposit accounts and invested in a residential let property.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2022 was £956,833 (2021: £870,516) of which £482,276 (2021: £415,853) are free reserves, after allowing for funds tied up in tangible fixed assets and investment assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately four months of unrestricted charitable expenditure (currently £249,000). The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

WAI YIN SOCIETY

The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to staffing.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Every year they set aside two days for all the staff to discuss strategic aims, and to identify risks.

Public Benefit

Wai Yin Society was founded in 1989 by Chinese women based in Manchester. The core purpose of the society is to promote the welfare of Chinese women and their families and community in order that they participate fully in British life. The welfare services are for the benefit of women, men and children. In the last few years, they have expanded their charitable work to other minority ethnic communities. For example, the English classes are open to people from many different nationalities. They provide support and help to many other BME organisations through partnerships.

Trustees responsibilities in relation to the financial statements

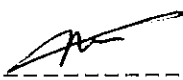
The charity trustees (who are also the directors of Wai Yin Society for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees


Chair Juanita Yau

Date: 12th November 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAI YIN SOCIETY

I report on the accounts of the company for the year ended 31st March 2022, which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, ; and
 - which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 12th November 2022

WAI YIN SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022
(including income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.03.22 Total Funds £	Year Ended 31.03.21 Total Funds £
INCOME FROM:					
Donations and Legacies	(3)	1,996	-	1,996	2,952
Charitable Activities	(4)	86,372	659,999	746,371	739,940
Other trading activities	(5)	15,796	-	15,796	11,985
Investments	(6)	7,561	-	7,561	7,714
Other Income		1,732	-	1,732	3,126
TOTAL		113,457	659,999	773,456	765,717
EXPENDITURE ON:					
Raising Funds	(7)	1,486	-	1,486	1,798
Charitable Activities	(8)	52,576	692,970	745,546	650,030
TOTAL		54,062	692,970	747,032	651,828
NET INCOME (EXPENDITURE)					
BEFORE TRANSFERS		59,395	(32,971)	26,424	113,889
Gains (Losses) on Investment Assets	(13)	27,500		27,500	13,957
Gross Transfer between funds	(18)	(578)	578	-	-
NET MOVEMENT IN FUNDS		86,317	(32,393)	53,924	127,846
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		870,516	49,488	920,004	792,158
TOTAL FUNDS CARRIED F/W/D	(18)	956,833	17,095	973,928	920,004

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 20 form part of these accounts.

WAI YIN SOCIETY

REG. CO. NO. 3479994

BALANCE SHEET AS AT 31 MARCH 2022


	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets	(12)	372,999	386,207
Investments	(13)	115,000	87,500
CURRENT ASSETS			
Debtors	(15)	8,779	45,017
Cash at Bank and in Hand		<u>609,208</u>	<u>459,711</u>
		617,987	504,728
LIABILITIES:			
Amounts falling due within one year	(16)	<u>(132,058)</u>	<u>(58,431)</u>
NET CURRENT ASSETS		485,929	446,297
NET ASSETS		<u>973,928</u>	<u>920,004</u>
ACCUMULATED FUNDS			
Unrestricted	(18)	956,833	870,516
Restricted	(18)	<u>17,095</u>	<u>49,488</u>
		<u>973,928</u>	<u>920,004</u>


For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Board

) Director Juanita Yau

) Director Sally Li

Date: 12th November 2022

The notes on pages 10 to 20 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2022

Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds	53,924	127,846
Add back depreciation	19,933	23,372
Add back interest paid	-	-
Add back increase (decrease) in unwinding of discount factor	-	(4,923)
Deduct investment income	(7,561)	(7,714)
Add losses (deduct gains) on investment properties	(27,500)	(13,957)
Decrease/(increase) in debtors	36,238	(27,606)
Increase/(decrease) in creditors	73,627	22,160
Net cash used in operating activities	<u>148,661</u>	<u>119,178</u>
Cash flows from investment activities:		
Interest & Rental Income	7,561	7,714
Purchase of fixed assets	(6,725)	(22,069)
Net cash provided by investing activities	<u>836</u>	<u>(14,355)</u>
Cash flows from financing activities		
Repayment of Borrowings	-	(14,581)
Interest Paid	-	(168)
Net cash used in financing activities	<u>-</u>	<u>(14,749)</u>
Increase/(decrease) in cash and cash equivalents during the year	149,497	90,074
Cash and cash equivalents brought forward	459,711	369,637
Cash and cash equivalents carried forward	<u>609,208</u>	<u>459,711</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

When the requirements of the restricted funds are met (eg assets are purchased) the transaction is shown as a movement in funds from restricted to unrestricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 18.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Grants received for future periods are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (h) below.

(e) Taxation & Irrecoverable VAT

All grant income and donations are outside the scope of VAT. Contract fees and certain other income are exempt supplies and therefore the company is not liable to be registered for VAT.

Irrecoverable VAT on expenditure is attributed to the category of expenditure on which it is incurred.

No provision has been made for taxation as exemption has been granted by HMRC from taxation under Sections 466 to 493 of the Corporation Taxes Act 2010 or Section 256 of the Taxation of Capital Gains Act to the extent that surpluses and gains are applied for charitable purposes.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal and professional fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and the usage of facilities and services for management purposes.

The allocation of support and governance costs is analysed in note 9.

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

(g) Costs of raising funds

The costs of raising funds consists of freeance consultancy costs and Investment property costs.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 8.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Land & Buildings	2% on cost
Computer Equipment	33.33% on cost
Office Fittings & Equipment	25% on cost
Building Improvements	10% on cost

The total of any capital grants are recognised in the Statement of Financial Activities in the year they are received, as required by the SORP, and not deferred over the life of the related assets.

(j) Investments

Investments comprise Investment in land and buildings and are measured at fair value.

Fair value has been established with reference to an average of an estate agent estimate for the property and the street average for similar properties over a 12 month period to September.

The building was let as a domestic dwelling. The charity is responsible for wear and tear repairs.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on Investments are calculated as the difference between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged against the income and expenditure account.

The pension scheme is an auto enrolment compliant scheme. The charity has no liabilities beyond making its contributions and paying across the deductions for the employee's contributions.

(o) Operating Leases

Payments under operating leases are charged to the income and expenditure account in the period to which they relate.

(p) Donated Services

The charity has on average 60 volunteers at any one time assisting with reception, administration, café and classrooms. No financial value has been reflected in the accounts for these donated services.

(q) Taxation

Corporation tax is provided on the profits of the residential property letting as this is not an exempt activity.

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2 NET INCOMING RESOURCES FOR THE YEAR

	2022	2021
	£	£
This is stated after charging:		
Depreciation	19,933	23,372
Independent Examiners Fees	2,148	2,148
	<u>21,081</u>	<u>25,520</u>

3 DONATIONS & LEGACIES

	Unrestricted	Restricted	Total 2022	Unrestricted	Restricted	Total 2021
	£	£	£	£	£	£
Donations	1,996	-	1,996	2,952	-	2,952
	<u>1,996</u>	<u>-</u>	<u>1,996</u>	<u>2,952</u>	<u>-</u>	<u>2,952</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2022
	£	£	£
Big Lottery Fund - Help Through Crisis (£17,314 deferred b/f)	-	17,314	17,314
Big Lottery - Building Better Opps (£10,960 accrued b/f)	-	45,399	45,399
Community Fund - M8 (£20,065 deferred)	-	100,325	100,325
Dept. for Levelling Up, Housing & Comms (deferred £37,567)	-	2,396	2,396
HMRC JRS	-	2,323	2,323
MCC Our Manchester	-	205,234	205,234
MCC Covid Restrictions	13,867	-	13,867
Young Manchester (£4,245 accrued b/f)	-	17,556	17,556
Big Life	7,500	-	7,500
Pankhurst Trust First 1000 Days (£4,476 accrued b/f)	-	17,905	17,905
MCC First 1000 Days Fund	-	25,000	25,000
ESF (£14,487 accrued b/f)	-	7,749	7,749
Gaddum - Carer Network (MCCP)(£2,500 def. b/f,£4,166 accrued b/f)	-	28,710	28,710
MCC - Work Club	-	7,020	7,020
MacMillan	-	21,837	21,837
Groundwork	1,000	-	1,000
Salford - Answer Cancer	-	4,844	4,844
Salford College	7,200	-	7,200
Good Thing Foundation	25,922	-	25,922
NHS Manchester CCG - Trauma	-	11,994	11,994
NHS Manchester CCG - NIF Health to Challenge (£6,071 deferred)	-	10,519	10,519
10GM Hospital Discharge Alliance (Winter Wonder)	-	8,900	8,900
NHS Trafford CCG - East Meets West (Covid 19) (£39,852 deferred)	-	40,942	40,942
N Mcr Community Partnership - DWP Flexible Fund	-	19,440	19,440
University of Leicester	11,923	-	11,923
OPeNS Neighbourhood Support Fund	-	44,592	44,592
Other	4,512	-	4,512
Your Housing	-	20,000	20,000
Training	4,000	-	4,000
Membership	653	-	653
Classes & Activities	1,258	-	1,258
Lunch Club	8,537	-	8,537
	<u>86,372</u>	<u>659,999</u>	<u>746,371</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted	Restricted	Total 2021
	£	£	£
Previous Year	-	-	-
Big Lottery Fund - Help TC (£17,004 deferred b/f , £17,314 c/f)	-	103,576	103,576
Big Lottery - Maya Project (£9,195 deferred b/f)	-	28,876	28,876
Big Lottery - Heritage Lott.Fund (£2,961 accrued b/f)	-	729	729
Big Lottery - Building Better Opps (£7,000 accrued b/f, £10,960 c/f)	-	29,335	29,335
Ambition for Aging	2,000	-	2,000
HMRC JRS	-	4,302	4,302
MCC Our Manchester	-	205,233	205,233
Young Manchester (£4,245 accrued c/f)	-	26,192	26,192
Big Life	7,500	-	7,500
Cheetham Hill Advice	-	7,892	7,892
Pankhurst Trust First 1000 Days (£4,476 accrued c/f)	-	17,905	17,905
MCC First 1000 Days Fund	-	25,000	25,000
Race Equality	-	12,512	12,512
Awards for All	-	9,950	9,950
ESF (£14,487 accrued c/f)	-	26,294	26,294
Gaddum Carer Network (£2,500 deferred c/f £4,166 accrued c/f)	-	14,998	14,998
MCC - Work Club	-	5,000	5,000
MacMillan (£3,751 accrued b/f)	-	8,184	8,184
GMCA	-	15,000	15,000
GMCVO	-	3,000	3,000
NHS CCG East Meets West	-	42,426	42,426
Smallwood Trust (Women's Resilience)	-	22,174	22,174
Answer Cancer	-	4,844	4,844
Salford College	4,320	-	4,320
Good Thing Foundation	31,935	-	31,935
NHS Impact Assessment	500	-	500
Hate Crime	3,000	-	3,000
RBS Switch Incentive	4,000	-	4,000
OpENS Fund	-	44,588	44,588
Other	3,782	-	3,782
Your Housing	-	20,000	20,000
Membership	244	-	244
Classes & Activities	809	-	809
Lunches	3,840	-	3,840
	<u>61,930</u>	<u>678,010</u>	<u>739,940</u>

5 OTHER TRADING ACTIVITIES

	<-----2022----->			<-----2021----->		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Room Hire	4,020	-	4,020	11,610	-	11,610
Hosting Events	2,980	-	2,980	-	-	-
Meeting Attendance	3,744	-	3,744	-	-	-
Research Participation	4,611	-	4,611	-	-	-
Photocopying	66	-	66	-	-	-
Billboard Hire	375	-	375	375	-	375
	<u>15,796</u>	<u>-</u>	<u>15,796</u>	<u>11,985</u>	<u>-</u>	<u>11,985</u>

6 INVESTMENT INCOME

	£	£	£	£	£	£
Bank Interest	1	-	1	154	-	154
Investment Property	7,560	-	7,560	7,560	-	7,560
	<u>7,561</u>	<u>-</u>	<u>7,561</u>	<u>7,714</u>	<u>-</u>	<u>7,714</u>

7 COST OF GENERATING FUNDS

	£	£	£	£	£	£
Investment Property	-	-	-	-	-	-
Running costs	50	-	50	446	-	446
Tax on property surpluses	1,436	-	1,436	1,352	-	1,352
	<u>1,486</u>	<u>-</u>	<u>1,486</u>	<u>1,798</u>	<u>-</u>	<u>1,798</u>

WAI YIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	TOTAL 2022	Unrestricted Funds	Restricted Funds	TOTAL 2021
	£	£	£	£	£	£
Employment Costs	-	451,003	451,003	-	390,123	390,123
DBS Checks	-	703	703	-	1,298	1,298
Volunteer Expenses	-	1,785	1,785	-	1,275	1,275
Project Partners	1,640	35,685	37,325	-	31,452	31,452
Catering & Cafe	-	5,938	5,938	-	5,255	5,255
Classes & Activities	3,959	26,923	30,882	426	28,459	28,885
Teaching & Activity Materials	-	348	348	-	-	-
Equipment for Service Users	-	7,260	7,260	-	-	-
Childcare	-	-	-	52	-	52
Travel & Transport	59	6,658	6,717	-	1,666	1,666
Training & Conferences	-	10,437	10,437	-	220	220
Support Costs	44,368	146,230	190,598	18,449	168,292	186,741
Governance Costs	2,550	-	2,550	600	2,463	3,063
Total Charitable Activities	52,576	692,970	745,546	19,527	630,503	650,030

9 ALLOCATION OF SUPPORT AND GOVERNANCE COSTS	Support Costs	Governance Costs	TOTAL 2022	Support Costs	Governance Costs	TOTAL 2021
	£	£	£	£	£	£
Employment Costs	78,103	-	78,103	88,054	-	88,054
Rent, Rates & Water	16,553	-	16,553	15,804	-	15,804
Heat & Light	16,141	-	16,141	11,925	-	11,925
Repairs & Maintenance	10,449	-	10,449	8,983	-	8,983
Interest Paid	-	-	-	69	-	69
Cleaning Materials & Waste	8,286	-	8,286	8,153	-	8,153
PPE	-	-	-	1,792	-	1,792
Insurance	9,917	-	9,917	7,269	-	7,269
Minor Equipment & Software	3,290	-	3,290	3,919	-	3,919
Telephone & Internet	7,500	-	7,500	8,114	-	8,114
Post, Printing & Stationery	3,917	-	3,917	2,853	-	2,853
Equipment Rental	1,645	-	1,645	1,455	-	1,455
Publications & Subscriptions	2,834	-	2,834	454	-	454
Website	180	-	180	-	-	-
Evaluation & Quality Marks	9,060	-	9,060	7,420	-	7,420
Sundries	2,440	-	2,440	2,028	-	2,028
Loan Interest provision	-	-	-	(4,923)	-	(4,923)
Depreciation	19,933	-	19,933	23,372	-	23,372
Consultancy	350	50	400	-	-	-
AGM Costs	-	-	-	-	148	148
Bank Charges	-	-	-	-	167	167
Accountancy	-	2,200	2,200	-	2,148	2,148
Legal & Professional Fees	-	300	300	-	600	600
Total	190,598	2,550	193,148	186,741	3,063	189,804

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

10 STAFF COSTS AND NUMBERS

	2022	2021
	£	£
Staff Costs:		
Wages and Salaries (Incl. Cleaners, Tutors, Chlldcare)	495,048	449,828
Social Security Costs	27,586	22,721
Pension Costs	6,472	5,628
	<u>529,106</u>	<u>478,177</u>

No employee earned £60,000 per annum or more.

The total number of staff in the year was 47 (2021: 41) with an average of 44 per month.

The average number of employees, on a full time equivalent basis, analysed by function was:

Services	20	18
Management and administration of the charity	3	3
	<u>23</u>	<u>21</u>

Neither the Chair nor any other directors received any remuneration for their services or pension contribution during the year.

The charity considers its key staff comprises the two job share Chief Executives, Help Through Crisis Manager and Finance Manager.

The remuneration, including pension contributions, of key staff in the year was £110,315 (2021 £98,838).

11 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable, during the period, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

12 TANGIBLE FIXED ASSETS

	Land & Buildings	Building Improvements	Security/ Computer Equipment	Fittings & Equipment	Total
	£	£	£	£	£
COST					
As at 1 April 2021	478,886	162,571	59,281	67,659	768,397
Additions		3,150	2,399	1,176	6,725
Disposals		(8,386)		(533)	(8,919)
At 31 March 2022	<u>478,886</u>	<u>157,335</u>	<u>61,680</u>	<u>68,302</u>	<u>766,203</u>
DEPRECIATION					
As at 1 April 2021	114,933	157,158	51,716	58,383	382,190
Charge for Year	9,578	1,924	4,582	3,849	19,933
Disposals		(8,386)		(533)	(8,919)
At 31 March 2022	<u>124,511</u>	<u>150,696</u>	<u>56,298</u>	<u>61,699</u>	<u>393,204</u>
NET BOOK VALUE					
At 31 March 2022	<u>354,375</u>	<u>6,639</u>	<u>5,382</u>	<u>6,603</u>	<u>372,999</u>
At 31 March 2021	<u>363,953</u>	<u>5,413</u>	<u>7,565</u>	<u>9,276</u>	<u>386,207</u>

13 INVESTMENTS

		2022	2021
		£	£
Total fixed asset Investments comprise:	Land & Buildings		
Balance Brought forward		87,500	73,543
Additions In the Year		-	-
Change in Value during the Year		27,500	13,957
At 31st March		<u>115,000</u>	<u>87,500</u>

The building was purchased in March 2017 for the purpose of rental, and the cost was taken as fair value.

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

	2022	2021
	£ nil	£ nil
Capital Commitments - contracted but not provided for	<u>£ nil</u>	<u>£ nil</u>

There were no contingent liabilities at 31st March 2022 (31st March 2021, £nil).

15 DEBTORS

	2022	2021
	£	£
Accrued Income	5,000	41,662
Prepayments	3,779	3,355
	<u>8,779</u>	<u>45,017</u>

In 2022 £7,249 (2021 £38,805) relates to restricted funds.

16 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Other Taxes and Social Security Costs	1,436	1,352
Deferred Income	103,555	19,814
Other Creditors	-	19,114
Accruals	27,067	18,151
	<u>132,058</u>	<u>58,431</u>

In 2022 £109,449 (2021 £55,634) relates to restricted funds.

17 DEFERRED INCOME

	2022	2021
	£	£
Deferred Income comprises of grants received in advance.		
Balance as at 1st April	19,814	26,199
Amount released to income earned from charitable activities	(19,814)	(26,199)
Deferred in year	103,555	19,814
Balance Carried Forward	<u>103,555</u>	<u>19,814</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

18 MOVEMENTS IN FUNDS	Balance at 1 April 2021	Incoming	Transfers	Outgoing	Balance at 31 March 2022
	£	£	£	£	£
Restricted Funds					
ESF	111	7,749	1	(7,861)	-
DWP	-	19,440	-	(19,781)	(341)
Our Manchester	-	205,234	422	(205,656)	-
Big Lottery - Help Through Crisis	19,414	17,314	-	(36,728)	-
Big Lottery - Heritage Lottery Fund	67	-	-	(67)	-
Community Fund - M8	-	100,325	(2,039)	(98,286)	-
Big Lottery - Building Better Opps.	-	45,399	-	(45,399)	-
HMRC JRS	-	2,323	-	(2,323)	-
NHS CCG East Meets West	5,318	40,942	-	(41,942)	4,318
Young Manchester	(22)	17,556	22	(17,556)	-
MCC Work Club	(131)	7,020	131	(7,020)	-
Dept for Levelling Up, Housing & Comms	-	2,396	-	(2,396)	-
Answer Cancer	607	4,844	-	(5,451)	-
Smallwood Trust (Women's Resilience)	1,911	-	-	(1,911)	-
GMCA	(2)	-	2	-	-
NHS Manchester CCG - Trauma	-	11,994	-	(11,994)	-
NHS Mcr CCG Neighbourhood H & WB	-	10,519	-	(10,519)	-
10GM Hospital Discharge Alliance (Winter Wonder)	-	8,900	-	(8,900)	-
Gaddum Carer Network	2,503	28,710	-	(31,213)	-
Cheetham Hill Advice	72	-	-	(72)	-
Pankhurst Trust First 1000 Days	(12)	17,905	-	(17,893)	-
MCC - First 1000 Days	-	25,000	-	(25,000)	-
MacMillan	-	21,837	-	(21,837)	-
Your Housing	-	20,000	-	(20,000)	-
MCC -OPeNS	933	44,592	-	(45,525)	-
<i>Restricted Capital Funds:</i>					
ESF	1,374	-	-	(687)	687
MacMillan	332	-	-	(166)	166
Our Manchester	4,616	-	-	(1,832)	2,784
Maya Project	361	-	-	(180)	181
MCC Neighbourhood Fund	1,050	-	-	(525)	525
GMCA	9,318	-	-	(3,443)	5,875
Smallwood Trust (Women's Resilience)	854	-	-	(427)	427
Community Fund M8	-	-	2,039	-	2,039
Big Lottery - Reaching Comms.	814	-	-	(380)	434
	<u>49,488</u>	<u>659,999</u>	<u>578</u>	<u>(692,970)</u>	<u>17,095</u>
Unrestricted Funds					
General Funds - Other	783,016	113,457	(578)	(54,062)	841,833
Investment Property	87,500	27,500	-	-	115,000
	<u>870,516</u>	<u>140,957</u>	<u>(578)</u>	<u>(54,062)</u>	<u>956,833</u>
Total Funds	<u>920,004</u>	<u>800,956</u>	<u>-</u>	<u>(747,032)</u>	<u>973,928</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

18 MOVEMENTS IN FUNDS cont...

Previous Year	Balance			Balance	
	at 1 April 2020	Incoming	Transfers	Outgoing	at 31 March 2021
	£	£	£	£	£
Restricted Funds					
ESF	(1,235)	26,294	(1,374)	(23,574)	111
Awards for All	-	9,950	-	(9,950)	-
Our Manchester	-	205,233	(4,616)	(200,617)	-
Big Lottery - Help Through Crisis	(7)	103,576	-	(84,155)	19,414
Big Lottery - Heritage Lottery Fund	879	729	-	(1,541)	67
Big Lottery - Maya Project	(803)	28,876	(361)	(27,712)	-
Big Lottery - Building Better Opps.	-	29,335	-	(29,335)	-
HMRC JRS	-	4,302	-	(4,302)	-
NHS CCG East Meets West	-	42,426	-	(37,108)	5,318
Young Manchester	-	26,192	-	(26,214)	(22)
MCC Work Club	(75)	5,000	-	(5,056)	(131)
Race Equality	-	12,512	-	(12,512)	-
Answer Cancer	-	4,844	-	(4,237)	607
Smallwood Trust (Women's Resilience)	-	22,174	(854)	(19,409)	1,911
GMCA	-	15,000	(9,318)	(5,684)	(2)
GMCVO	-	3,000	-	(3,000)	-
Gaddum Carer Network	-	14,998	-	(12,495)	2,503
Cheetham Hill Advice	-	7,892	-	(7,820)	72
Pankhurst Trust First 1000 Days	-	17,905	-	(17,917)	(12)
MCC - First 1000 Days	-	25,000	-	(25,000)	-
MacMillan	-	8,184	(332)	(7,852)	-
Your Housing	18	20,000	-	(20,018)	-
Opens	-	44,588	-	(43,655)	933
<i>Restricted Capital Funds:</i>					
ESF	-	-	1,374	-	1,374
MacMillan	-	-	332	-	332
Our Manchester	-	-	4,616	-	4,616
Maya Project	-	-	361	-	361
MCC Neighbourhood Fund	1,575	-	-	(525)	1,050
GMCA	-	-	9,318	-	9,318
Smallwood Trust (Women's Resilience)	-	-	854	-	854
MCC	435	-	-	(435)	-
Big Lottery - Reaching Comms.	1,194	-	-	(380)	814
	<u>1,981</u>	<u>678,010</u>	<u>-</u>	<u>(630,503)</u>	<u>49,488</u>
Unrestricted Funds					
Designated Funds	19,672	-	(19,672)	-	-
General Funds - Other	770,505	87,707	19,672	(7,368)	870,516
	<u>790,177</u>	<u>87,707</u>	<u>-</u>	<u>(7,368)</u>	<u>870,516</u>
Total Funds	<u>792,158</u>	<u>765,717</u>	<u>-</u>	<u>(637,871)</u>	<u>920,004</u>

WAI YIN SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (cont...)

18 RESTRICTED FUNDS (cont..)

Details re funds:	
ESF	To support adult learners
DWP	Towards workplace support
Awards for All	For community gardening
Our Manchester	Staff and general running costs
Big Lottery - Help through Crisis	To support people who are in crisis through the provisions of general advice, training, work club, anti-poverty activities, ESOL, IT classes and volunteering opportunities.
Big Lottery - Heritage Lottery Fund	To provide an opportunity to Chinese young people to find out more about Chinese writing in both simplified and traditional versions.
Big Lottery - Maya Project	Working with 7 organisations to provide support for women & girls from BME background in Manchester to inspire, to raise their aspirations to assist to realise their dreams and to live the very lives they want.
Big Lottery - M8	Motiv8 is a programme for people aged over 25 across Greater Manchester who are experiencing issues with health, alcohol drugs, domestic violence, debt, homelessness or other challenges in their lives to get back on track.
Big Lottery-Building Better Opportunities	To support training and employment
HMRC JRS	Furlough support scheme
NHS CCG East Meets West	To provide counselling and psychotherapy services to the Chinese Comm
NHS CCG - other	Towards various health related projects
10GM Hospital Discharge Alliance (Winter Wonder)	To support Chinese people who are discharged from hospital
Young Manchester	Towards youth activities
MCC Work Club	To support people finding employment
Dept of Levelling Up, Housing & Communities	To support people relocating from Hong Kong
Race Equality	To support people with dementia
Answer Cancer	To support people who suffer from cancer
Smallwood Trust (Women's Resilience)	To support women who suffer from domestic violent and family issues.
GMCA	To purchase PPE during pandemic.
GMCVO	Towards Mental Health research for older people
Gaddum Centre (Carers Network)	To provide carers contact points
Cheetham Hill Advice	To support families
Pankhurst Trust First 1000 Days	To support pregnant women and women with children under 2 years of age
MCC - First 1000 days	Towards First 1000 Day Project
MacMillan	Cancer support to Chinese people.
Your Housing	To support urban fish farm, cycling workshops, furniture upcycling and IT drop-in sessions.
Opens	To support BME older people
Capital	
ESF	laptops & poly tunnel
Macmillan	laptops
Our Manchester	laptops
Maya Project	mobiles
MCC Neighbourhood Fund	defibrillator
GMCA	sign in system & air purifiers
Smallwood Trust (Women's Resilience)	laptops
Community Fund M8	towards a fridge freezer, telephones and shutter at the Welcome Centre
Big Lottery - Reaching Comms.	This grant is fully spent. The balance represents the book value of assets still to be depreciated.

WAI YIN SOCIETY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (cont...)

19 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

20 OPERATING LEASE COMMITMENTS

The charity has the following annual commitment under operating leases.

	Vehicles & Equipment £	Total 2022 £	Total 2021 £
Leases which expire: within one year	4,795	4,795	1,558
Leases which expire: between 1 and 5 years	9,500	9,500	3,507
	<u>14,295</u>	<u>14,295</u>	<u>5,065</u>

The 15 year lease on the Grosvenor Centre expiring in 2022 has not yet been re-negotiated. The proposed lease for the Cheetham Welcome Centre is for 25 years and is currently being negotiated.

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2022 £
Tangible Fixed Assets	359,557	13,442	372,999
Investments	115,000	-	115,000
Current Assets	504,885	113,102	617,987
Liabilities	(22,609)	(109,449)	(132,058)
Net Assets at 31 March	<u>956,833</u>	<u>17,095</u>	<u>973,928</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible Fixed Assets	367,163	19,044	386,207
Investments	87,500	-	87,500
Current Assets	418,650	86,078	504,728
Liabilities	(2,797)	(55,834)	(58,431)
Net Assets at 31 March	<u>870,516</u>	<u>49,488</u>	<u>920,004</u>

22 CONTROL OF THE COMPANY

The company is under the control of the Board of Directors (Charity Trustees), who are all unpaid volunteers.

WAI YIN SOCIETY

England & Wales - Charity number 1073437

Accounts

WAI YIN SOCIETY

A Company limited by guarantee - Registration No. 3479994 (England)
REGISTERED CHARITY NO. 1073437

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

WAI YIN SOCIETY

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6	Independent Examiner's Report
7	Statement of Financial Activities
8	Balance Sheet
9	Statement of Cash Flow
10 - 20	Notes to the Accounts

WAI YIN SOCIETY**Report of the trustees for the year ended 31ST March 2021**

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative information

Charity Name: Wai Yin Society

Charity Number: 1073437

Company No: 3479994

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Juanita Yau

Mimi Webster Lam

Sally Li

Echo Mei Rong Li-Diward

Xiaofang Karen Wang

Sui Ting Kong

Wei Shieong Lau

Joanne Hai Ngan Chan

Liyong Liu (appointed 30.4.20, resigned 28.5.21)

Key management personnel: Senior managers

Circle Steele

Jenny Tsang

Yen Siang Tan

Registered Office

66-68 Swan Street, Manchester, Lancashire, England, M4 5JU

Independent Examiners

Community Accountancy Service Limited

The Grange, Pilgrim Drive

Beswick, Manchester

M11 3TQ

WAI YIN SOCIETY

Bankers

Co-Operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Objectives and activities

The purposes of the charity are to provide support and welfare advice to Chinese women and their families. We provide a range of social and healthcare services as well as employment and vocational training support. Whilst our work is mainly aimed at the Chinese community in the UK, we operate a non-discriminatory service and we welcome all members of all communities to use our services.

Structure, governance and management

The members of the board meet quarterly. There are places for 15 members. There are currently nine members on the board. Apart from the statutory responsibilities of being a board member, the main purpose is to give the organisation strategic direction and policy. The CEOs and other members of the management team are directly accountable to the board for day to day operational activities and organisation.

Over the past 15 years, Wai Yin has considerably diversified its funding base. There are now over 20 funders or contractors for our services. We have sufficient reserves to ensure we cover any liabilities, including four months of salaries and expenditure.

Every year there are two days for the staff to discuss strategic aims, and to identify risks as well as opportunities. This is part of the on-going business plan.

There are also financial motoring mechanisms, including a monthly financial statement, with income and expenditure data. This is then scrutinised by the board every three months.

All board members are invited to attend regular training sessions which are part of the training skills enhancement for all staff. Wai Yin has gained an investor in people accreditation for the continuing training and professional development of their staff.

Appointment of trustees, Trustee induction and training

All potential Trustees are elected by the members at the Annual General Meeting. Any member can be elected providing they are nominated and seconded by two other members of Wai Yin. The AGM is advertised in advance to all members and nominations sought from anybody interested in serving as a trustee. All new trustees are invited to attend the core induction training provided to all staff and volunteers. This includes training on confidentiality and health and safety.

Organisation

The board of trustees administers the charity. The board normally meets every three months. A CEO is appointed by the trustees to manage the day-to-day operations of the charity. Currently the CEO position is held by two people on a job share basis.

Principal Funding Sources

Wai Yin work with and are funded by Our Manchester (Manchester City Council), Young Manchester, Big Lottery Fund, MacMillan, Your Housing, Good Things Foundation, ESF (European Social Fund), Motiv8 BBO and many others.

WAI YIN SOCIETY

Related parties and co-operation with other organisations

Service partners:

North Manchester Community Partnership; 4CT; Ethical Education Enterprises; START in Salford; Open Culture Project; Your Housing Group; Pathway CIC; Caritas; MACC; GMCVO; Saheli; Ananna; Bauer Academy; CDM UK; Himmat; Women's Voices; Wonderfully Made Women; Manchester BME Network; Salford CVS; Manchester Adult Education Services; Manchester City Council; Salford City Council; Salford City College; Macmillan Cancer Solution; Manchester Carers Network; Manchester Equality Board, Age Friendly Manchester Older People's Board, Health Watch Board, MFT (Manchester Foundation Trust) Nominated Governor, GMCA Race Equality Panel, Great Manchester Health and Social Care Partnership, Gaddum, Manchester CCG, Race Equality Foundation, Motiv8 BBO, Public Health Programme, Manchester Health and Well Being Board, Chinese Welfare Trust, University of Leicester, University of Manchester, MMU and Manchester Art Gallery, Independent Choice, Manchester International Festival (MIF), Answer Cancer, GMCA Gender Based Violence Strategy, Community4ALL and Refugee and Asylum Network, North West Voluntary Sector Board, Pankhurst Trust/ Women's Aid.

A review of our achievements and performance

- Successfully received Tesco Bags £500 to support Welcome Centre emergency food parcels
- Successfully received ESF Re-Connect fund Covid19- To provide education programme for 10 months £19,370
- Successfully received GMHSCP (Covid19) - The funding will support Chinese psychotherapy and counselling service for four months £18,856
- Successfully received We love Manchester (Young People) – (3 months) £2,900
- Successfully received North Manchester (Young People) – £8,000
- Successfully received Lottery Community Fund (Covid19) Maya Extension 6 months to support women and girls £18,300
- Successfully received Lottery Community Fund (Covid19) North Manchester 6 months to support Welcome Centre services £7,892
- Successfully received Race Equality Foundation & Health and Social Care Partnership (London)(Covid 19)- Sheung Lok Centre Dementia support project for 3 months £12,512
- Successfully received Good Things Foundation Census support service for 3 months approx £13,000
- Successfully received GMCA (Covid19) Capital Grant for Welcome Centre and Swan St office £15,000.
- Successfully received Award for all (Covid19) (12 months) to support Welcome Centre services £9,950
- Successfully received Non Covid19: Carer Locality Offer grant in partnership with MCF £5000 management cost and £7000 training programme total £12,000 for 18 months
- Successfully received Non-Covid19: AFA consultation project work to our older Chinese people £2000.
- Successfully received Covid19 : Greater Manchester Health and Social Care Partnership to deliver counselling and psychotherapy service to Chinese community total £23,570 for 5 months (Nov to March 2021).

WAI YIN SOCIETY

- Successfully received Covid19: Women's Resilience Fund from Smallwood Trust total £22,174 for 6 months (Oct to March 2021)
- Successfully received Non-Covid19: Leicester University of Impact Research project £1,200.
- Radio Sheung Lok – Partner with ALL FM received the Bronze Award for Community 2017 Development Project of the year from the Community radio award
- Received Youth Ambition Quality Award
- Received Manchester Supplementary school Accreditation Award
- We have successfully extended awards such as Investor in People Award, Matrix Quality Mark, Advice Quality Standard (AQS)
- Received Chief Superintendent's Citizen Commendation in September 2017
- Awarded House of Lords-Community of Challenge Award 2018
- Awarded Spirit of Manchester Award 2018
- Awarded Spirit of Manchester Award 2019
- BME Network -Digital Bronze (Bronze) 2020
- National Diversity Award Finalist 2020

Financial review

Wai Yin has kept its promise by demonstrating great resilience by continuing to provide much needed services in a climate of cutbacks. The two CEOs (on job share basis) are working closely with the Board and other members of Senior Management Team to ensure the organisation continued to sustain and continue to maintain our usual level of staff capacity and current level of services. Our 3 centre buildings are now fully equipped and more stable, there are less repairs costs incurred this year.

A number of contracts and grants are pending renewal for the next 3 years. We have submitted a Lottery Reaching Community grant application (approx £500K) for the next four years, and we are exploring other investment for extra income to fund our services.

Investment powers and policy

Investment policy is reviewed annually in order that we can achieve the best return to further our charity's aims. Wai Yin are funded by a number of British companies and organisations so they can employ both full time and part time staff to work on different projects.

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest bearing deposit accounts and invested in a residential let property.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2021 was £870,516 of which £415,853 are free reserves, after allowing for funds tied up in tangible fixed assets and investment assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately four months of unrestricted charitable expenditure (currently £54,000). The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to staffing.

WAI YIN SOCIETY

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Every year they set aside two days for all the staff to discuss strategic aims, and to identify risks.

Public Benefit

Wai Yin Society was founded in 1989 by Chinese women based in Manchester. The core purpose of the society is to promote the welfare of Chinese women and their families and community in order that they participate fully in British life. The welfare services are for the benefit of women, men and children. In the last few years, they have expanded their charitable work to other minority ethnic communities. For example, the English classes are open to people from many different nationalities. They provide support and help to many other BME organisations through partnerships.

Trustees responsibilities in relation to the financial statements

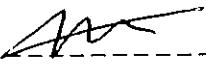
The charity trustees (who are also the directors of Wai Yin Society for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees


Chair Juanita Yau

Date: 9th December 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAI YIN SOCIETY

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, ; and
 - which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EL Anderson

EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 9th December 2021

WAI YIN SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**
(including income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.03.21 Total Funds £	Year Ended 31.03.20 Total Funds £
INCOME FROM:					
Donations and Legacies	(3)	2,952	-	2,952	5,921
Charitable Activities	(4)	61,930	678,010	739,940	578,128
Other trading activities	(5)	13,005	-	13,005	11,061
Investments	(6)	7,714	-	7,714	8,440
Other Income		2,106	-	2,106	801
TOTAL		87,707	678,010	765,717	604,351
EXPENDITURE ON:					
Raising Funds	(7)	1,798	-	1,798	1,695
Charitable Activities	(8)	19,527	630,503	650,030	638,757
TOTAL		21,325	630,503	651,828	640,452
NET INCOME (EXPENDITURE) BEFORE TRANSFERS					
Gains (Losses) on Investment Assets	(13)	66,382	47,507	113,889	(36,101)
Gross Transfer between funds	(18)	13,957	-	13,957	2,925
		-	-	-	-
NET MOVEMENT IN FUNDS		80,339	47,507	127,846	(33,176)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		790,177	1,981	792,158	825,334
TOTAL FUNDS CARRIED F/WD	(18)	870,516	49,488	920,004	792,158

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 20 form part of these accounts.

WAI YIN SOCIETY

REG. CO. NO. 3479994

BALANCE SHEET AS AT 31 MARCH 2021

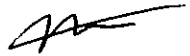
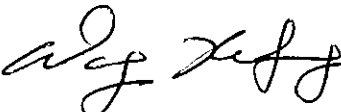
	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets	(12)	386,207	387,510
Investments	(13)	87,500	73,543
CURRENT ASSETS			
Debtors	(15)	45,017	17,411
Cash at Bank and in Hand		459,711	369,637
		<u>504,728</u>	<u>387,048</u>
LIABILITIES:			
Amounts falling due within one year	(16)	<u>(58,431)</u>	<u>(55,943)</u>
NET CURRENT ASSETS		446,297	331,105
NET ASSETS		<u><u>920,004</u></u>	<u><u>792,158</u></u>
ACCUMULATED FUNDS			
Unrestricted	(18)	870,516	790,177
Restricted	(18)	49,488	1,981
		<u>920,004</u>	<u>792,158</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Board

) Director
) Director

Juanita Yau

Karen Wang

Date: 9th December 2021

The notes on pages 10 to 20 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2021

Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	127,846	(33,176)
Add back depreciation	23,372	29,332
Add back interest paid	-	899
Add back increase (decrease) in unwinding of discount factor	(4,923)	410
Deduct investment income	(7,714)	(8,440)
Add losses (deduct gains) on investment properties	(13,957)	(2,925)
Decrease/(increase) in debtors	(27,606)	(4,337)
Increase/(decrease) in creditors	22,160	(2,731)
Net cash used in operating activities	<u>119,178</u>	<u>(20,968)</u>
Cash flows from investment activities:		
Interest & Rental Income	7,714	8,440
Purchase of fixed assets	(22,069)	(3,845)
Net cash provided by investing activities	<u>(14,355)</u>	<u>4,595</u>
Cash flows from financing activities		
Repayment of Borrowings	(14,581)	(24,997)
Interest Paid	(168)	(899)
Net cash used in financing activities	<u>(14,749)</u>	<u>(25,896)</u>
Increase/(decrease) in cash and cash equivalents during the year	90,074	(42,269)
Cash and cash equivalents brought forward	369,637	411,906
Cash and cash equivalents carried forward	<u><u>459,711</u></u>	<u><u>369,637</u></u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

When the requirements of the restricted funds are met (eg assets are purchased) the transaction is shown as a movement in funds from restricted to unrestricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 18.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Grants received for future periods are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (h) below.

(e) Taxation & Irrecoverable VAT

All grant income and donations are outside the scope of VAT. Contract fees and certain other income are exempt supplies and therefore the company is not liable to be registered for VAT. Irrecoverable VAT on expenditure is attributed to the category of expenditure on which it is incurred. No provision has been made for taxation as exemption has been granted by HMRC from taxation under Sections 466 to 493 of the Corporation Taxes Act 2010 or Section 256 of the Taxation of Capital Gains Act to the extent that surpluses and gains are applied for charitable purposes.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal and professional fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and the usage of facilities and services for management purposes.

The allocation of support and governance costs is analysed in note 9.

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

(g) Costs of raising funds

The costs of raising funds consists of freelance consultancy costs and investment property costs.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 8.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Land & Buildings	2% on cost
Computer Equipment	33.33% on cost
Office Fittings & Equipment	25% on cost
Building Improvements	10% on cost

The total of any capital grants are recognised in the Statement of Financial Activities in the year they are received, as required by the SORP, and not deferred over the life of the related assets.

(j) Investments

Investments comprise investment in land and buildings and are measured at fair value.

Fair value has been established with reference to an average of an estate agent estimate for the property and the street average for similar properties over a 12 month period to August.

The building was let as a domestic dwelling. The charity is responsible for wear and tear repairs.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying values or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged against the income and expenditure account.

The pension scheme is an auto enrolment compliant scheme. The charity has no liabilities beyond making its contributions and paying across the deductions for the employee's contributions.

(o) Operating Leases

Payments under operating leases are charged to the income and expenditure account in the period to which they relate.

(p) Donated Services

The charity has on average 60 volunteers at any one time assisting with reception, administration, café and classrooms. No financial value has been reflected in the accounts for these donated services.

(q) Taxation

Corporation tax is provided on the profits of the residential property letting as this is not an exempt activity.

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2 NET INCOMING RESOURCES FOR THE YEAR

	2021	2020
	£	£
This is stated after charging:		
Depreciation	23,372	29,332
Independent Examiners Fees	2,148	2,135

3 DONATIONS & LEGACIES

	Unrestricted	Restricted	Total 2021	Unrestricted	Restricted	Total 2020
	£	£	£	£	£	£
Donations	2,952	-	2,952	5,921	-	5,921
	<u>2,952</u>	<u>-</u>	<u>2,952</u>	<u>5,921</u>	<u>-</u>	<u>5,921</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2021
	£	£	£
Big Lottery Fund - Help TC (£17,004 deferred b/f , £17,314 c/f)	-	103,576	103,576
Big Lottery - Maya Project (£9,195 deferred b/f)	-	28,876	28,876
Big Lottery - Heritage Lott.Fund (£2,961 accrued b/f)	-	729	729
Big Lottery - Building Better Opps (£7,000 accrued b/f, £10,960 c/f)	-	29,335	29,335
Ambition for Aging	2,000	-	2,000
HMRC JRS	-	4,302	4,302
Our Manchester	-	205,233	205,233
Young Manchester (£4,245 accrued c/f)	-	26,192	26,192
Big Life	7,500	-	7,500
Cheetham Hill Advice	-	7,892	7,892
Pankhurst Trust First 1000 Days (£4,476 accrued c/f)	-	17,905	17,905
MCC First 1000 Days Fund	-	25,000	25,000
Race Equality	-	12,512	12,512
Awards for All	-	9,950	9,950
ESF (£14,376 accrued c/f)	-	26,294	26,294
Gaddum Carer Network (£2,500 deferred c/f £4,166 accrued c/f)	-	14,998	14,998
MCC - Work Club	-	5,000	5,000
MacMillan (£3,751 accrued b/f)	-	8,184	8,184
GMCA	-	15,000	15,000
GMCVO	-	3,000	3,000
NHS CCG East Meets West	-	42,426	42,426
Smallwood Trust (Women's Resilience)	-	22,174	22,174
Answer Cancer	-	4,844	4,844
Salford College	4,320	-	4,320
Good Thing Foundation	31,935	-	31,935
NHS Impact Assessment	500	-	500
Hate Crime	3,000	-	3,000
RBS Switch Incentive	4,000	-	4,000
OpENS Fund	-	44,588	44,588
Other	3,782	-	3,782
Your Housing	-	20,000	20,000
Membership	244	-	244
Classes & Activities	809	-	809
Lunches	3,840	-	3,840
	<u>61,930</u>	<u>678,010</u>	<u>739,940</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted	Restricted	Total 2020
	£	£	£
Previous Year			
Big Lottery Fund - Help TC (£16,637 deferred b/f , £17,004 c/f)	-	101,656	101,656
Big Lottery - Maya Project (£9,195 deferred)	-	37,386	37,386
Big Lottery - Heritage Lott.Fund (£1,162 accrued b/f, £2961 c/f)	-	16,559	16,559
Big Lottery - Building Better Opps (£8000 accrued b/f, £7,000 c/f)	-	47,607	47,607
Our Manchester	-	205,234	205,234
Young Manchester	-	18,180	18,180
Ambition for Ageing	10,000	-	10,000
Awards for All (deferred b/f £10,000)	-	10,000	10,000
ESF	-	4,999	4,999
MCC - Work Club	-	5,750	5,750
MacMillan (£3,751 accrued)	-	15,986	15,986
Salford College	8,382	-	8,382
Good Thing Foundation	22,264	-	22,264
Talent Match (£821 deferred b/f)	821	-	821
MCC Neighbourhood Fund	-	3,650	3,650
Other	3,810	-	3,810
Advice Work	1,921	-	1,921
Your Housing	-	20,000	20,000
Membership	3,894	-	3,894
Classes & Activities	17,381	-	17,381
Mental Health Support	1,976	-	1,976
Lunches	18,971	-	18,971
Community Café	1,701	-	1,701
	<u>91,121</u>	<u>487,007</u>	<u>578,128</u>

5 OTHER TRADING ACTIVITIES

	<-----2021----->			<-----2020----->		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Consultancy	1,020	-	1,020	-	-	-
Room Hire	11,610	-	11,610	6,666	-	6,666
Hosting Events	-	-	-	3,823	-	3,823
Photocopying	-	-	-	72	-	72
Billboard Hire	375	-	375	500	-	500
	<u>13,005</u>	<u>-</u>	<u>13,005</u>	<u>11,061</u>	<u>-</u>	<u>11,061</u>

6 INVESTMENT INCOME

	£	£	£	£	£	£
Bank Interest	154	-	154	880	-	880
Investment Property Rental	7,560	-	7,560	7,560	-	7,560
	<u>7,714</u>	<u>-</u>	<u>7,714</u>	<u>8,440</u>	<u>-</u>	<u>8,440</u>

7 COST OF GENERATING FUNDS

	£	£	£	£	£	£
Investment Property Running costs	446	-	446	319	-	319
Tax on property surpluses	1,352	-	1,352	1,376	-	1,376
	<u>1,798</u>	<u>-</u>	<u>1,798</u>	<u>1,695</u>	<u>-</u>	<u>1,695</u>

WAI YIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	TOTAL 2021	Unrestricted Funds	Restricted Funds	TOTAL 2020
	£			£		
Employment Costs	-	390,123	390,123	44,633	289,888	334,521
DBS Checks	-	1,298	1,298	-	536	536
Volunteer Expenses	-	1,275	1,275	850	6,146	6,996
Project Partner	-	31,452	31,452	-	-	-
Catering & Cafe	-	5,255	5,255	9,483	8,222	17,705
Classes & Activities	426	28,459	28,885	10,409	18,946	29,355
Teaching & Activity Materials	-	-	-	-	2,106	2,106
Childcare	52	-	52	210	-	210
Travel & Transport	-	1,666	1,666	1,966	6,834	8,800
Training & Conferences	-	220	220	1,250	8,369	9,619
Support Costs	18,449	168,292	186,741	76,001	148,875	224,876
Governance Costs	600	2,463	3,063	3,772	261	4,033
Total Charitable Activities	19,527	630,503	650,030	148,574	490,183	638,757

9 ALLOCATION OF SUPPORT AND GOVERNANCE COSTS	Support Costs	Governance Costs	TOTAL 2021	Support Costs	Governance Costs	TOTAL 2020
	£			£		
Employment Costs	88,054	-	88,054	100,079	-	100,079
Rent, Rates & Water	15,804	-	15,804	16,834	-	16,834
Heat & Light	11,925	-	11,925	18,199	-	18,199
Repairs & Maintenance	8,983	-	8,983	13,729	-	13,729
Security	-	-	-	6,553	-	6,553
Interest Paid	69	-	69	-	-	-
Cleaning Materials & Waste	8,153	-	8,153	8,768	-	8,768
PPE	1,792	-	1,792	-	-	-
Health & Safety	-	-	-	398	-	398
Insurance	7,269	-	7,269	6,986	-	6,986
Minor Equipment & Software	3,919	-	3,919	834	-	834
Telephone & Internet	8,114	-	8,114	6,117	-	6,117
Printing & Stationery	540	-	540	3,432	-	3,432
Equipment Rental	1,455	-	1,455	2,250	-	2,250
Publications & Subscriptions	454	-	454	488	-	488
Website	-	-	-	360	-	360
Evaluation & Quality Marks	7,420	-	7,420	6,940	-	6,940
Postage	2,313	-	2,313	794	-	794
Sundries	2,028	-	2,028	1,474	-	1,474
Loan Interest paid	-	-	-	899	-	899
Loan Interest provision	(4,923)	-	(4,923)	410	-	410
Depreciation	23,372	-	23,372	29,332	-	29,332
Consultation	-	-	-	-	1,357	1,357
AGM Costs	-	148	148	-	-	-
Bank Charges	-	167	167	-	261	261
Accountancy	-	2,148	2,148	-	2,135	2,135
Legal & Professional Fees	-	600	600	-	280	280
Total	186,741	3,063	189,804	224,876	4,033	228,909

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

10 STAFF COSTS AND NUMBERS

	2021	2020
	£	£
Staff Costs:		
Wages and Salaries (incl. Cleaners, Tutors, Childcare)	449,828	409,694
Social Security Costs	22,721	20,740
Pension Costs	5,628	4,166
	<u>478,177</u>	<u>434,600</u>

No employee earned £60,000 per annum or more.

The total number of staff in the year was 41 (2020: 55) with an average of 39 per month.

The average number of employees, on a full time equivalent basis, analysed by function was:

Services	20	18
Management and administration of the charity	3	3
	<u>23</u>	<u>21</u>

Neither the Chair nor any other directors received any remuneration for their services or pension contribution during the year.

The charity considers its key staff comprises the two job share Chief Executives, Help Through Crisis Manager and Finance Manager.

The remuneration, including pension contributions, of key staff in the year was £98,838 (2020 £101,177).

11 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable, during the period, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

12 TANGIBLE FIXED ASSETS

	Land & Buildings	Building Improvements	Security/ Computer Equipment	Fittings & Equipment	Total
	£	£	£	£	£
COST					
As at 1 April 2020	478,886	162,571	47,934	56,937	746,328
Additions			11,347	10,722	22,069
Disposals					-
At 31 March 2021	<u>478,886</u>	<u>162,571</u>	<u>59,281</u>	<u>67,659</u>	<u>768,397</u>
DEPRECIATION					
As at 1 April 2020	105,355	151,647	47,422	54,394	358,818
Charge for Year	9,578	5,511	4,294	3,989	23,372
Disposals					-
At 31 March 2021	<u>114,933</u>	<u>157,158</u>	<u>51,716</u>	<u>58,383</u>	<u>382,190</u>
NET BOOK VALUE					
At 31 March 2021	<u>363,953</u>	<u>5,413</u>	<u>7,565</u>	<u>9,276</u>	<u>386,207</u>
At 31 March 2020	<u>373,531</u>	<u>10,924</u>	<u>512</u>	<u>2,543</u>	<u>387,510</u>

13 INVESTMENTS

	2021	2020
	£	£
Total fixed asset investments comprise:		
Land & Buildings	73,543	70,618
Balance Brought forward	-	-
Additions in the Year	-	-
Change in Value during the Year	13,957	2,925
At 31st March	<u>87,500</u>	<u>73,543</u>

The building was purchased in March 2017 for the purpose of rental, and the cost was taken as fair value.

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

14 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

	2021	2020
	£ nil	£ nil
Capital Commitments - contracted but not provided for		

There were no contingent liabilities at 31st March 2021 (31st March 2020, £nil).

15 DEBTORS

	2021	2020
	£	£
Accrued Income	41,662	13,712
Prepayments	3,355	3,699
	<u>45,017</u>	<u>17,411</u>

In 2021 £38,805 (2020 £15,115) relates to restricted funds.

16 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Bank Loan	-	19,672
Other Taxes and Social Security Costs	1,352	3,974
Deferred Income	19,814	26,199
Other Creditors	19,114	-
Accruals	18,151	6,098
	<u>58,431</u>	<u>55,943</u>

In 2021 £42,443 (2020 £28,801) relates to restricted funds.

17 DEFERRED INCOME

	2021	2020
	£	£
Deferred income comprises of grants received in advance.		
Balance as at 1st April	26,199	27,458
Amount released to income earned from charitable activities	(26,199)	(27,458)
Deferred in year	19,814	26,199
Balance Carried Forward	<u>19,814</u>	<u>26,199</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

18 MOVEMENTS IN FUNDS	Balance at 1 April 2020	Incoming	Transfers	Outgoing	Balance at 31 March 2021
	£	£	£	£	£
Restricted Funds					
ESF	(1,235)	26,294	(1,374)	(23,574)	111
Awards for All	-	9,950	-	(9,950)	-
Our Manchester	-	205,233	(4,616)	(200,617)	-
Big Lottery - Help Through Crisis	(7)	103,576	-	(84,155)	19,414
Big Lottery - Heritage Lottery Fund	879	729	-	(1,541)	67
Big Lottery - Maya Project	(803)	28,876	(361)	(27,712)	-
Big Lottery - Building Better Opps.	-	29,335	-	(29,335)	-
HMRC JRS	-	4,302	-	(4,302)	-
NHS CCG East Meets West	-	42,426	-	(37,108)	5,318
Young Manchester	-	26,192	-	(26,214)	(22)
MCC Work Club	(75)	5,000	-	(5,056)	(131)
Race Equality	-	12,512	-	(12,512)	-
Answer Cancer	-	4,844	-	(4,237)	607
Smallwood Trust (Women's Resilience)	-	22,174	(854)	(19,409)	1,911
GMCA	-	15,000	(9,318)	(5,684)	(2)
GMCVO	-	3,000	-	(3,000)	-
Gaddum Carer Network	-	14,998	-	(12,495)	2,503
Cheetham Hill Advice	-	7,892	-	(7,820)	72
Pankhurst Trust First 1000 Days	-	17,905	-	(17,917)	(12)
MCC - First 1000 Days	-	25,000	-	(25,000)	-
MacMillan	-	8,184	(332)	(7,852)	-
Your Housing	18	20,000	-	(20,018)	-
Opens	-	44,588	-	(43,655)	933
<i>Restricted Capital Funds:</i>					
ESF	-	-	1,374	-	1,374
MacMillan	-	-	332	-	332
Our Manchester	-	-	4,616	-	4,616
Maya Project	-	-	361	-	361
MCC Neighbourhood Fund	1,575	-	-	(525)	1,050
GMCA	-	-	9,318	-	9,318
Smallwood Trust (Women's Resilience)	-	-	854	-	854
MCC	435	-	-	(435)	-
Big Lottery - Reaching Comms.	1,194	-	-	(380)	814
	<u>1,981</u>	<u>678,010</u>	<u>-</u>	<u>(630,503)</u>	<u>49,488</u>
Unrestricted Funds					
Designated Funds	19,672	-	(19,672)	-	-
General Funds - Other	770,505	87,707	19,672	(7,368)	870,516
	<u>790,177</u>	<u>87,707</u>	<u>-</u>	<u>(7,368)</u>	<u>870,516</u>
Total Funds	<u>792,158</u>	<u>765,717</u>	<u>-</u>	<u>(637,871)</u>	<u>920,004</u>

WAI YIN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

18 MOVEMENTS IN FUNDS cont...

Previous Year	Balance at 1 April 2019	Incoming	Transfers	Outgoing	Balance at 31 March 2020
	£	£	£	£	£
Restricted Funds					
ESF	-	4,999		(6,234)	(1,235)
Awards for All	-	10,000		(10,000)	-
Our Manchester	54	205,234		(205,288)	-
Big Lottery - Help Through Crisis	-	101,656		(101,663)	(7)
Big Lottery - Heritage Lottery Fund	1,783	16,559		(17,463)	879
Big Lottery - Maya Project	(842)	37,386		(37,347)	(803)
Big Lottery - Building Better Opps.	312	47,607		(47,919)	-
Young Manchester	-	18,180		(18,180)	-
MCC Neighbourhood Fund	-	3,650	(1,575)	(2,075)	-
MCC Work Club	(663)	5,750		(5,162)	(75)
MacMillan	(26)	15,986		(15,960)	-
Your Housing	18	20,000		(20,000)	18
<i>Restricted Capital Funds:</i>					
MCC Neighbourhood Fund	-	-	1,575	-	1,575
Social Investment	2,079	-		(2,079)	-
MCC	868	-		(433)	435
Big Lottery - Reaching Comms.	1,574	-		(380)	1,194
	<u>5,157</u>	<u>487,007</u>	<u>-</u>	<u>(490,183)</u>	<u>1,981</u>
Unrestricted Funds					
Designated Funds	44,259	-	(24,587)	-	19,672
General Funds - Other	775,918	117,344	24,587	(147,344)	770,505
	<u>820,177</u>	<u>117,344</u>	<u>-</u>	<u>(147,344)</u>	<u>790,177</u>
Total Funds	<u>825,334</u>	<u>604,351</u>	<u>-</u>	<u>(637,527)</u>	<u>792,158</u>

WAI YIN SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (cont...)

18 RESTRICTED FUNDS (cont..)

Details re funds:

ESF	to support adult learners
Awards for All	for community gardening
Our Manchester	staff and general running costs
Big Lottery - Help through Crisis	to support people who are in crisis through the provisions of general advice, training, work club, anti-poverty activities, ESOL, IT classes and volunteering opportunities.
Big Lottery - Heritage Lottery Fund	to provide an opportunity to Chinese young people to find out more about Chinese writing in both simplified and traditional versions.
Big Lottery - Maya Project	working with 7 organisations to provide support for women & girls from BME background in Manchester to inspire, to raise their aspirations to assist to realise their dreams and to live the very lives they want.
Big Lottery - Building Better Opps.	Motiv8 is a programme for people aged over 25 across Greater Manchester who are experiencing issues with health, alcohol drugs, domestic violence, debt, homelessness or other challenges in their lives to get back on track.
HMRC JRS	Furlough support scheme
NHS CCG	towards
Young Manchester	towards youth activities
MCC Work Club	to support people finding employment
Race Equality	To support people with dementia
Answer Cancer	To support people who suffer from cancer
Smallwood Trust (Women's Resilience)	To support women who suffer from domestic violent and family issues.
GMCA	To purchase PPE during pandemic,.
GMCVO	To support older people research
(Carers Network) Gaddum Centre	To provide carers contact points
Cheetham Hill Advice	To support families
Pankhurst Trust First 1000 Days	To support pregant women and women with children under 2 years of age
MCC	Towards First 1000 Day Project
MacMillan	cancer support to Chinese people.
Your Housing	to support urban fish farm, cycling workshops, furniture upcycling and IT drop-in sessions.
Opens	To support BME older people
<i>Capital</i>	
ESF	laptops & poly tunnel
Macmillan	laptops
Our Manchester	laptops
Maya Project	mobiles
MCC Neighbourhood Fund	defibrillator
GMCA	sign in system & air purifiers
Smallwood Trust (Women's Resilience)	laptops
MCC	towards the purchase of an ecotoilet at the Welcome Centre.
Big Lottery - Reaching Comms.	This grant is fully spent. The balance represents the book value of assets still to be depreciated.

WAI YIN SOCIETY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (cont...)

19 FINANCIAL INSTRUMENTS		2021	2020
Financial instruments comprise a bank loan.		£	£
Loan		-	19,672
		<u>-</u>	<u>19,672</u>

The bank loan is repayable by monthly installments. Interest is charged at 2.45% plus the ICE LIBOR GB rate and is set on a monthly basis. The loan was fully repaid in 2020.

20 OPERATING LEASE COMMITMENTS

The charity has the following annual commitment under operating leases.

	Land & Buildings £	Vehicles & Equipment £	Total 2021 £	Total 2020 £
Leases which expire: within one year	-	5,065	5,065	13,753
Leases which expire: between 1 and 5 years	-	-	-	11,265
	<u>-</u>	<u>5,065</u>	<u>5,065</u>	<u>25,018</u>

The 15 year lease on the Grosvenor Centre was been re-negotiated in 2016/17 to a 5 year lease at a reduced rent.

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible Fixed Assets	367,163	19,044	386,207
Investments	87,500	-	87,500
Current Assets	418,650	86,078	504,728
Liabilities	(2,797)	(55,634)	(58,431)
Net Assets at 31 March	<u>870,516</u>	<u>49,488</u>	<u>920,004</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Tangible Fixed Assets	381,949	5,561	387,510
Investments	73,543	-	73,543
Current Assets	361,827	25,221	387,048
Liabilities	(27,142)	(28,801)	(55,943)
Net Assets at 31 March	<u>790,177</u>	<u>1,981</u>	<u>792,158</u>

22 CONTROL OF THE COMPANY

The company is under the control of the Board of Directors (Charity Trustees), who are all unpaid volunteers.