

The Fielden Centre Association

(A company limited by guarantee)

Annual Report

&

Financial Statements

For the year ended 31st October 2024

Index

Company Information	1
Directors Report	2
Finances	3
Income and expenditure account	4
Balance Sheet	5
Notes on financial statements	6

The Fielden Centre Association
Company Information
For the year ending 31st October 2024

Directors

William Griffiths
Susan Thornton
Gail Allaby
Keith Coates
Jenny Coleman
Jane Liddell
Margaret Whiteley
Leye Oladapo
Jane Williams

Company Officers

Chair	Jenny Coleman
Vice Chair	William Griffiths
Company Secretary & Treasurer	Keith Coates

Registered Office & Principle place of Business

The Fielden Centre, Ewood Lane, Todmorden, West Yorkshire, OL14 7DD

Bankers

TSB plc

Virgin

The Fielden Centre Association
Directors Report
For the year ending 31st October 2024

The directors, who are trustees of the charity, present their annual report and financial statements for the year ending 31st October 2024.

Status and Administration

The company is a registered charity and a company limited by guarantee and governed by its Memorandum and Articles of Association.

Charitable Objectives and Principal Activities

Objectives

1. To promote the benefit of the inhabitants of Todmorden and the neighbourhood thereof without distinction of sex, sexual orientation, race or of political or religious or other opinions, by associating together with the said inhabitants and the Local Authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the said inhabitants.
2. To secure the establishment of a community centre (hereinafter called The Fielden Centre) and manage the same, whether alone or in co-operation with any Local Authority or other person or body in the furtherance of these objects.

Activities

The Association provides an affordable venue for a variety of cultural, educational and training, heritage, environmental, social and community, and charitable events. The centre is used by a wide range of local and community groups including a play group, various University of Third Age groups, meditation group, choral singers and many others.

Directors (Trustees) Appointment and Retirement

The Directors (Trustees) are appointed by members at the Annual General Meeting. One third of the Trustees (those who have served longest) retire annually. They may be re-elected.

Officers are appointed by the Trustees. There are currently three positions: Chairman; Company Secretary; Treasurer.

Overview of the Year

At the end of the previous year it was possible to report that recovery from Covid was virtually complete and it was anticipated that income would continue to increase steadily. Unfortunately that has not been the case. Following the landlord's decision to undertake a major improvement to the energy efficiency of the building there has been a long period of uncertainty about when the Centre would have to close. As a result it has not been possible to take bookings for most of the year or for the early months of the following year. There has, therefore, been a significant loss of income and some deposits have had to be refunded.

The outcome is that at the end of the year the finances were in a precarious position. That is masked by the receipt of a £20000 grant for works linked to the major project.

Hopefully the finances will recover with the reopening of the Centre in the early months of 2025. In the longer term the improvement works will have a significant benefit in reducing energy costs

Finances

Directors Responsibilities

Company Law requires all directors to prepare financial statements for each financial year which give a true and fair view of state of the company and the surplus and deficit of the company for that period. In preparing those statements the directors have:-

- selected suitable accounting policies and applied them consistently.
- made judgements and estimates that are reasonable and prudent.
- stated whether accounting standards are followed, subject to any material departures disclosed and explained in the financial statements.
- prepared financial statements on an ongoing basis

Funds

Funds held by the company are detailed in the notes to the accounts.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed on Behalf of the Board

Jennie Coleman

Trustee and Chair

Date

Statement of Financial Activities (including income and expenditure accounts) for the year ending October 31st 2024

Income	2024	2023
	£	£
Donations/subscriptions		135
Hire Fees	23571	29860
Grants	20700	
Interest		15
Refund-EON		
Total Income	44271	30110
Expenditure		
Rent	2400	2400
Building Insurance		730
Insurance	256	273
Heating/Lighting	4051	2644
Water Rates	634	967
Management/Caretaking	15535	14237
Cleaning	2997	2681
Building Repairs/maintenance	1228	2728
Gardening	495	821
Telephone/IT	247	520
Web site		1600
150 th Year Celebrations		
Furniture/Equipment	600	1762
Fire Protection		429
Sundries	416	340
Refunds	455	129
Total Expenditure	29314	32234
Balance	14957	(-2124)
Reconciliation of Funds		
Funds brought forward	7453	9577
Funds carried forward	22410	7453

All activities relate to ongoing activities

There are no gains or losses other than those shown above

The notes on pages 5 and 6 form part of these financial statements

Balance Sheet at 31 October 2024

	2024	2023
	£	£
Tangible Fixed Assets		
Leasehold Land & Buildings	42039	48044
Fixtures and fittings	600	
Current Assets		
Cash at bank/in hand	22410	7453
Current Liabilities		
Other Creditors - -	650	
Net Current Liabilities		
Net Current Assets	65049	55497
Funds	22410	7453
Unrestricted Funds	2410	7453
Restricted Funds	20000	

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

i) ensuring that the company keeps proper accounting records which comply with section 338 of the Act, and

ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Fielden Centre Association

Notes forming part of the financial statements for the year ended 31 October 2020

1 Accounting policies

Basis of accounting

There has been no change to the accounting policies since last year. The financial statements have been prepared using the historical cost basis of accounting and on the accruals basis and in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Hire Fees

Hire fees income is included in incoming resources on an accruals basis.

Grants Receivable

These are credited to the income and expenditure account on an accrual basis.

When donors specify that grants are for particular purposes, this income is included in incoming resources of restricted funds when receivable.

Resources Expended

Leasehold land and buildings

Leasehold land and buildings are recorded at cost.

Amortisation

The leasehold land and buildings are amortised over the unexpired period of the lease. The rate is 4% straight line.

2 Long leasehold land and Buildings

Cost and net book value at October 31 2023	£48044
---	---------------

Amortisation for the year £6005	
--	--

Cost and net book value at October 31 2024	£42039
---	---------------

3. Trustees Remuneration

Trustees are not remunerated and no expenses were paid.

EXAMINER`S REPORT

AGE CONCERN TODMORDEN

Independent examiner`s report to the trustees of The Fielden Centre Ass the accounts for the year ended 31 October 2024

I am satisfied that the charity is not subject to an audit under company law and independent examination I have examined the accounts in accordance section 2011 Act following procedures set out in the General Directions given by the C Commission under section 145(5)(b) of the 2011 Act.

I have reviewed the accounting records and compared the accounts presented records. This does not cover all the evidence required in an audit and, therefore is given as to whether the accounts present “ a true and fair view” and the report the matters set out below.

As a result of the examination no matter has come to my attention which:

1.gives reasonable cause to believe that in any material respect the requirements accounting records in accordance with section 386 of the Companies Act 2006 prepare accounts which accord with the accounting records and comply with SORP (FRS102) have not been met

or

2. to which attention should be drawn in order to enable a proper understanding of accounts to be reached.

A. J. J. J. J.