

# The Fielden Centre Association

(A company limited by guarantee)

## Annual Report

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## Financial Statements

For the year ended 31<sup>st</sup> October 2022

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**The Fielden Centre Association**  
**Company Information**  
**For the year ending 31<sup>st</sup> October 2022**

**Directors**

William Griffiths  
Susan Thornton  
Gail Allaby  
Keith Coates  
Jennie Coleman  
Jane Liddell  
Margaret Whiteley

**Company Officers**

Chairman	William Griffiths
Company Secretary & Treasurer	Keith Coates

**Registered Office & Principle place of Business**

The Fielden Centre, Ewood Lane, Todmorden, Lancashire, OL14 7DD

**Bankers**

TSB plc

Yorkshire Bank

**The Fielden Centre Association**  
**Directors Report**  
**For the year ending 31<sup>st</sup> October 2022**

The directors, who are trustees of the charity, present their annual report and financial statements for the year ending 31<sup>st</sup> October 2022.

**Status and Administration**

The company is a registered charity and a company limited by guarantee and governed by its Memorandum and Articles of Association.

**Charitable Objectives and Principal Activities**

**Objectives**

1. To promote the benefit of the inhabitants of Todmorden and the neighbourhood thereof without distinction of sex, sexual orientation, race or of political or religious or other opinions, by associating together with the said inhabitants and the Local Authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life of the said inhabitants.
2. To secure the establishment of a community centre (hereinafter called The Fielden Centre) and manage the same, whether alone or in co-operation with any Local Authority or other person or body in the furtherance of these objects.

**Activities**

The Association provides an affordable venue for a variety of cultural, educational and training, heritage, environmental, social and community, and charitable events. The centre is used by a wide range of local and community groups including a play group, various University of Third Age groups, Age Concern meditation group, choral singers and many others.

**Directors (Trustees) Appointment and Retirement**

The Directors (Trustees) are appointed by members at the Annual General Meeting. One third of the Trustees (those who have served longest) retire annually. They may be re-elected.

Officers are appointed by the Trustees. There are currently three positions: Chairman; Company Secretary; Treasurer.

**Overview of the Year**

The recovery from "covid" which had started at the end of the previous year continued. Income increased by nearly 50% to pre covid levels. That increase was offset to some extent the increased expenditure, much of which resulted from necessary repairs and improvements to the building. The funding of the exhibition to celebrate the 150<sup>th</sup> anniversary was largely covered by the grant from Todmorden Town Council and donations from visitors to the exhibition.

There is every indication that the increased income will be sustained but it will be needed to meet the anticipated increase costs arising from inflation, particularly energy costs.

## **Finances**

### **Directors Responsibilities**

Company Law requires all directors to prepare financial statements for each financial year which give a true and fair view of state of the company and the surplus and deficit of the company for that period. In preparing those statements the directors have:-

- selected suitable accounting policies and applied them consistently.
- made judgements and estimates that are reasonable and prudent.
- stated whether accounting standards are followed, subject to any material departures disclosed and explained in the financial statements.
- prepared financial statements on an ongoing basis

### **Funds**

Funds held by the company are detailed in the notes to the accounts.

### **Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

### **Signed on Behalf of the Board**

William Griffiths

Chairman

Date

**Statement of Financial Activities (including income and expenditure accounts) for the year ending October 31<sup>st</sup> 2022**

Income	Unrestricted	Restricted	Total	2020
	£	£	£	£
Donations /Subscriptions	290	-	290	620
Hire Fees	28420	-	28420	15749
Grants		1250	1250	5335
Interest	15		15	15
Refund Eon	64	-	64	-
<b>Total Income</b>	<b>28789</b>	<b>1250</b>	<b>30039</b>	<b>21719</b>
<b>Expenditure</b>				
Rent	2400		2400	2400
Building Insurance	650		650	567
Insurance(PL/contents)	244		244	302
Heating /Lighting etc	2428		2428	2295
Water Rates	1283		1283	1087
Volunteers Gratuities	13573		13573	8423
Cleaning	298		298	224
Building Repairs/maintenance	3318		3318	2594
Administration	270		270	384
Telephone/IT	449		449	480
150 <sup>th</sup> Year Event	116	750	866	-
Other Running Costs	2193	500	2693	2414
Refunds	380		380	1935
<b>Total Expenditure</b>	<b>27242</b>	<b>1250</b>	<b>28492</b>	<b>23105</b>
<b>Balance Inc. /Exp.</b>	<b>1547</b>	<b>-</b>	<b>1547</b>	<b>(-1386)</b>
Reconciliation of Funds				
Funds Brought Forward	11230	-	11230	
Funds Carried Forward	12777	-	12777	

All activities relate to ongoing activities

There are no recognised gains or losses other than those shown above.

The notes on pages 5 and 6 form part of these financial statements.

**Balance Sheet at 31 October 2022**

		<b>2021</b>
	<u>£</u>	<u>£</u>
<b>Tangible Fixed Assets</b>		
Leasehold Land & Buildings	54049	60054
<b>Current Assets</b>		
Cash at bank/in hand	12777	11230
<b>Current Liabilities</b>		
Other Creditors	-	-
<b>Net Current Liabilities</b>		
<b>Net Current Assets</b>	<u>66826</u>	<u>71284</u>
<b>Funds</b>		
Unrestricted Funds	12777	11230
Restricted Funds	54049	60054
	<u>66826</u>	<u>71824</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

ii) Ensuring that the company keeps proper accounting records which comply with section 338 of the Act, and

ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and signed by the directors and authorised for issue on May 10<sup>th</sup> 2021.

## **1 Accounting policies**

### **Basis of accounting**

There has been no change to the accounting policies since last year. The financial statements have been prepared using the historical cost basis of accounting and on the accruals basis and in accordance with applicable United Kingdom Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

### **Hire Fees**

Hire fees income is included in incoming resources on an accruals basis.

### **Grants Receivable**

These are credited to the income and expenditure account on an accrual basis.

When donors specify that grants are for particular purposes, this income is included in incoming resources of restricted funds when receivable.

### **Resources Expended**

#### **Leasehold land and buildings**

Leasehold land and buildings are recorded at cost.

#### **Amortisation**

The leasehold land and buildings are amortised over the unexpired period of the lease. The rate is 4% straight line.

## **2 Long leasehold land and Buildings**

Cost and net book value at October 31 2021	£60054
Amortisation for the year	£6005
Cost and net book value at October 31 2022	£54049

Trustees are not remunerated and no expenses were paid.



## **EXAMINER`S REPORT**

### **Fielden Centre Association**

#### **Independent examiner`s report to the trustees of the Fielden Centre Association on the accounts for the year ended 31October 2022**

I am satisfied that the charity is not subject to an audit under company law and is eligible for independent examination I have examined the accounts in accordance section 145 of the 2011 Act following procedures set out in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have reviewed the accounting records and compared the accounts presented with those records. This does not cover all the evidence required in an audit and, therefore, no opinion is given as to whether the accounts present “ a true and fair view” and the report is limited to the matters set out below.

As a result of the examination no matter has come to my attention which:

1.gives reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records and comply with the Charities SORP (FRS102) have not been met

or

2. to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Andrew J Robertson



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