

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**MINISTRY OF PRAISE
PENTECOSTAL CHURCH**

CHARITY REGISTRATION No: 1073397

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

MINISTRY OF PRAISE PENTECOSTAL CHURCH

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 5	Trustees' Report
Page 6	Independent Examiner's Report to the Trustees
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 14	Notes to the Financial Statements

MINISTRY OF PRAISE PENTECOSTAL CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

WORKING NAMES	Ministry of Praise MOP
CHARITY NUMBER	1073397
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
TRUSTEES AT 31ST DECEMBER 2021	M Thompson E W Gordon T Wilson (Chair) E Smith

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Unincorporated Charity
GOVERNING INSTRUMENT	Constitution adopted 9th March 1998 and amended 25th December 1998

OBJECTS

The advancement of the Christian religion in accordance with the statement of beliefs set out in the schedule hereto. The relief of poverty of people in need in accordance with religious principles.

CORRESPONDENCE ADDRESS	35 Parkland Road London N22 6SU
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PRIMARY BANKERS	Barclays Bank Plc 549 High Road Tottenham London N17 6SG
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INDEPENDENT EXAMINER	Lomax Pavey Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
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MINISTRY OF PRAISE PENTECOSTAL CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report on the accounts of the Ministry of Praise for the year ended 31st December 2022.

Structure, Governance and Management

Ministry of Praise is a registered charity with the Charity Commission. It is managed by its trustees.

New trustees are recommended and appointed by the existing trustees in accordance with the charity's constitution.

All the trustees have been briefed on the legal set up of the charity and its constitution and are aware of their obligations and responsibilities through Charity Commission publications.

Objectives and Activities

The objects of the charity are:

- The advancement of the Christian religion in accordance with the statement of beliefs set out in the schedule hereto. The relief of poverty of people in need in accordance with religious principles.

The charity will engage in activities to achieve these objectives. These include making the charity's premises available, free or at a charge, to organisations whose activities help meet the charity's objectives. The trustees have considered the guidance issued by the Charity Commission on public benefit and are firmly of the view that all its objectives and activities are for the public benefit.

Achievements and Performance

After the first year of being established, the second year 2022 was a year of consolidation for the charity, building on the previous year's accomplishments and adding a few more activities. The premises are used two days a week by the Bridge of Hope Foodbank, 2 days a week by Community Cookup and 2 days a week Ministry of Praise Warm Welcome throughout this period as the distribution and administrative centre. During cold periods we hand out sleeping bags, warm clothing and toiletries. We have run three movie nights where we gathered people from our local community through creating a safe, inclusive, and friendly environment where people from our local community could build connections, talk about and address issues of importance. In association with InKind Direct we have helped address period poverty by distributing sanitaryware for females in our local community in Ghana and Jamaica. We have held a Christmas party for our local community. We have invited Community Cook up to use the building to provide food and a warm space to the homeless for 8 hours per week.

Financial Review

The charity was largely funded in the period by donations.

Future Plans

The trustees will continue to pursue opportunities to use the premises in furtherance of the charity's objectives, working in partnership with Bridge of Hope foodbank and Community Cookup.

Risk Assessment

The trustees have identified the major risks to which they believe the charity is exposed and systems have been established to minimise these risks. The risks are formally reviewed, as appropriate, at each trustees' meeting. The principal risks relate to the building and to the activities carried out in the building.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other

Approved by the Trustees on the 29-10-23

Signed on their behalf by MONICA THOMPSON

Signature:

M Thompson

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Ministry or Praise on the accounts for the year ended 31st December 2022 set out on pages 7 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S QUALIFIED STATEMENT

In connection with my examination, the following matters have come to my attention.

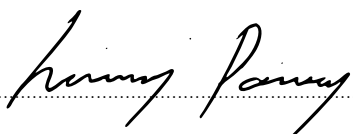
During my examination, I was made aware by the bookkeeper that some of the charity's expenses are untraceable. These unknown expenses totalled £1,023. This ongoing lack of records and documents within the charity has also lead to misunderstandings during past examinations. I understand the Trustees are eager to progress towards better accounting procedures. This will be achieved by maintaining full records of all digital and physical transactions and by improving efficiency at providing required documents to the bookkeeper going forward. Further detail are provided in note 17.

No other matter's have come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lomax Pavey
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30th October 2023

MINISTRY OF PRAISE PENTECOSTAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME					
Donations & Legacies	3	52,484	-	52,484	35,775
Total Income		52,484	-	52,484	35,775
EXPENDITURE					
Charitable Activities	4	40,268	-	40,268	15,368
Total Expenditure		40,268	-	40,268	15,368
NET INCOME/(EXPENDITURE)		12,214	-	12,214	20,407
Total Funds Brought Forward		317,817	-	317,817	297,232
Opening Balance Adjustment		-	-	-	179
TOTAL CHARITY FUNDS CARRIED FORWARD		330,031	-	330,031	317,817

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

MINISTRY OF PRAISE PENTECOSTAL CHURCH

BALANCE SHEET AS AT 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Assets					
Tangible Assets	2	84,383	-	84,383	84,963
Current Assets					
Debtors	8	-	-	-	-
Cash at bank in hand	6	246,609	-	246,609	234,684
Total Current Assets		246,609	-	246,609	234,684
Creditors falling due within one year	7	960	-	960	1,830
NET CURRENT ASSETS		245,649	-	245,649	232,854
TOTAL ASSETS less current liabilities		330,031	-	330,031	317,817
Creditors: amounts falling due in more than one year		-	-	-	-
NET ASSETS		330,031	-	330,031	317,817
Funds of the Charity					
General Funds		330,031	-	330,031	317,817
Restricted Funds	5	-	-	-	-
Total Charity Funds		330,031	-	330,031	317,817

Approved by the Trustees on the 29/10/23

Signed on their behalf by MONICA THOMPSON

Signature: M Thompson

MINISTRY OF PRAISE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention and on the going concern basis. The financial statements have been in accordance with accounting standards and comply with Financial Reporting Standard 102 (FRS102); Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Charities Act 2011. The Charity meets the definition of a public benefit entity under FRS102.

Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with Related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Building Improvements	25%
Equipment	25%
Motor Vehicles	25%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	Buildings Improvements £	Motor Vehicle £	General Equipment £	Total 2022 £
Cost	01-Jan-22	82,643	92,173	20,000	23,099	217,915
Additions		-	-	-	-	-
Cost at	31-Dec-22	82,643	92,173	20,000	23,099	217,915
Depreciation	01-Jan-22	-	90,531	19,850	22,571	132,952
Charge		-	411	38	132	580
Depreciation at	31-Dec-22	-	90,942	19,888	22,703	133,532
Net Book Value	31-Dec-22	82,643	1,232	113	396	84,383
Net Book Value	31-Dec-21	82,643	1,642	150	528	84,963

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022: None

31st December 2021: None

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Notes				
a) Donations & Legacies				
Gifts & Donations	40,596	-	40,596	31,120
Gift Aid Tax Recoverable	11,586	-	11,586	4,633
Other Primary Income	150	-	150	22
Bank Interest	146	-	146	-
Sundry Income	6	-	6	-
	52,484	-	52,484	35,775

MINISTRY OF PRAISE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST DECEMBER 2022

4. EXPENDITURE

	Unrestricted Funds	Restricted Funds	TOTAL 2022	TOTAL 2021
Notes	£	£	£	£
Alarm	5,165	-	5,165	-
Building Repairs & Maintenance	1,768	-	1,768	120
Church/Office Supplies	95	-	95	-
Advertising Costs	60	-	60	-
Certificates	15	-	15	-
Cleaning Costs	320	-	320	100
Communion	201	-	201	-
Website Costs	168	-	168	-
Christmas Costs	880	-	880	810
Foodbank	36	-	36	94
Charitable Contributions	560	-	560	490
Gifts	498	-	498	-
Giving - Youth	600	-	600	-
Giving - Individual	-	-	-	1,000
Giving Compassionate	426	-	426	-
Gardening Costs	148	-	148	-
Fire Safety Equipment	128	-	128	-
Hall Hire	200	-	200	100
Insurance	2,710	-	2,710	3,227
Motor Vehicle Expenses (mini bus)	1,186	-	1,186	1,432
Funeral	2,180	-	2,180	-
Motor Costs	179	-	179	-
Travel Costs	-	-	-	10
Music Costs	2,984	-	2,984	2,103
Music Equipment Costs	5,813	-	5,813	154
Music Equipment Repairs	730	-	730	-
Utility Costs	160	-	160	-
Castle Water	435	-	435	-
Electricity	2,018	-	2,018	913
Gas	2,104	-	2,104	919
Rubbish & Recycling	240	-	240	-
TV Licence	159	-	159	159
Telephone Cost	617	-	617	586
Books & Publications	-	-	-	145
Bank Charges	-	-	-	15
Signage	240	-	240	-
Legal & Professional Fees	3,211	-	3,211	-
Independent Examiner's Fee	960	-	960	930
Postage & Stationary	304	-	304	-
Unknown Expenses	754	-	754	1,023
Outreach Costs	-	-	-	263
Depreciation Expenses	580	-	580	774
Pastor's Fuel Expenses	984	-	984	-
Minibus & Guest Parking Expenses	450	-	450	-
	40,268	-	40,268	15,368

MINISTRY OF PRAISE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

The charity held no restricted funds during this financial year.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Current Account	95,033	-	95,033	83,254
Savings Account	151,461	-	151,461	151,136
<i>Savings Account Opening Adjustment</i>	-	-	-	179
Petty Cash	115	-	115	115
	246,609	-	246,609	234,684

7. CREDITORS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Independent Examiner's Fee	960	-	960	1,830
	960	-	960	1,830

8. DEBTORS

The charity held no debtors during this financial year.

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. STAFF COSTS AND NUMBERS

The Charity employed no staff during this financial year.

10. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

11. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

13. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

14. OPENING BALANCE ADJUSTMENT

An opening balance adjustment of £179 was entered in the 2021 accounts to reflect the fact that the Barclays savings account was incorrectly reconciled. The previous savings account opening balance was £151,136. The savings account opening balance is now £151,315 after the adjustment.

Both of these adjustments are reflected as 2021 opening balance sheet adjustments.