

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**MINISTRY OF PRAISE
PENTECOSTAL CHURCH**

CHARITY REGISTRATION No: 1073397

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

MINISTRY OF PRAISE PENTECOSTAL CHURCH

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MINISTRY OF PRAISE PENTECOSTAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

WORKING NAMES	Ministry of Praise MOP
CHARITY NUMBER	1073397
START OF FINANCIAL YEAR	1st January 2021
END OF FINANCIAL YEAR	31st December 2021
TRUSTEES AT 31ST DECEMBER 2021	M Thompson E W Gordon T Wilson (Chair) E Smith

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Unincorporated Charity
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GOVERNING INSTRUMENT	Constitution adopted 9th March 1998 and amended 25th December 1998
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OBJECTS

The advancement of the Christian Religion in accordance with the Statement of Beliefs. The relief of poverty of people in need in accordance with religious principles.

CORRESPONDENCE ADDRESS	35 Parkland Road London N22 6SU
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PRIMARY BANKERS	Barclays Bank Plc 549 High Road Tottenham London N17 6SG
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INDEPENDENT EXAMINER	Kim Gomes MAAT Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Ministry or Praise on the accounts for the year ended 31st December 2021 set out on pages 6 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S QUALIFIED STATEMENT

In connection with my examination, the following matters have come to my attention.

During my examination, I was made aware by the bookkeeper that some of the charity's expenses are untraceable. These unknown expenses totalled £1,023. This ongoing lack of records and documents within the charity which has led to misunderstandings during past examinations. I understand the Trustees are eager to progress towards better accounting procedures. This will be achieved by maintaining full records of all digital and physical transactions and by improving efficiency at providing the required documents to the bookkeeper going forward. Further detail are provided in note 17.

No other matter's have come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kim Gomes MAAT
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MINISTRY OF PRAISE PENTECOSTAL CHURCH

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The Ministry of Praise Trustees have held services from mid January in the last year. The Trustees all understand that they are responsible for the overall management and administration of the Charity and have a duty to exercise control over decision making and judgements that are responsible and prudent and the need for due diligence. We maintain our policy to pray for God's guidance in all our decision making processes.

None of the Trustees receive remuneration of salary from the Charity.

The stated object of the Ministry of Praise charity is the advancement of the Christian religion in accordance with the statement of beliefs and the relief of people in need in accordance with religious principals. Our main vision is to win souls.

Our community outreach department runs a foodbank, twice weekly where the community can receive a hot meal and take away food items as well as warm clothing and essential toiletries. IT Foundation classes have been running for the local community which are certificated. English and maths classes will follow early next year.

Sunday School teachers and those working with vulnerable people are all CRB/DRB certified. All are aware of our Safeguarding Policy and procedures.

Risk Assessment

Risk assessments are routinely carried out and our security has been maintained. We have a resident electrician to PAT test our equipment. Several First Aiders and Fire Marshalls are within the congregation.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 12/7/22

Signed on their behalf by Monica Thompson

Signature: M J Thompson

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
Income from:					
Donations & Legacies	3a	35,753	-	35,753	32,191
Investment Income	3b	-	-	-	-
Other	3c	22	-	22	165
Total Income		35,775	-	35,775	32,356
Expenditure on:					
Charitable Activities	4a	14,438	-	14,438	31,975
Governance Costs	4b	930	-	930	1,617
Total Expenditure		15,368	-	15,368	33,592
NET INCOME/(EXPENDITURE)		20,407	-	20,407	(1,236)
Total Funds Brought Forward		297,232	-	297,232	298,468
TOTAL CHARITY FUNDS CARRIED FORWARD		317,639	-	317,639	297,232

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**BALANCE SHEET
AS AT 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Fixed Assets					
Tangible Assets	2	84,963	-	84,963	85,737
Current Assets					
Debtors	8	-	-	-	8,250
Cash at Bank and in Hand	6	234,506	-	234,506	212,393
Total Current Assets		234,506	-	234,506	220,643
Creditors falling due within one year	7	1,830	-	1,830	900
Net Current Assets		232,676	-	232,676	219,743
Total assets less current liabilities		317,639	-	317,639	305,480
Net Assets		317,639	-	317,639	305,480
CAPITAL AND RESERVES					
Funds of the Charity					
General Funds		317,639	-	317,639	297,232
Restricted Funds	5	-	-	-	-
Total Charity Funds		317,639	-	317,639	297,232

Approved by the Trustees on the 12/7/22

Signed on their behalf by Momia Thompson

Signature: M. Thompson

MINISTRY OF PRAISE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention and on the going concern basis. The financial statements have been in accordance with accounting standards and comply with Financial Reporting Standard 102 (FRS102); Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Charities Act 2011. The Charity meets the definition of a public benefit entity under FRS102.

Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with Related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Building Improvements	25%
Equipment	25%
Motor Vehicles	25%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	Buildings Improvements £	Motor Vehicle £	General Equipment £	Total 2021 £
Cost	01-Jan-21	82,643	92,173	20,000	23,099	217,915
Additions		-	-	-	-	-
Cost at	31-Dec-21	82,643	92,173	20,000	23,099	217,915
Depreciation	01-Jan-21	-	89,983	19,800	22,395	132,178
Charge		-	548	50	176	774
Depreciation at	31-Dec-21	-	90,531	19,850	22,571	132,952
Net Book Value	31-Dec-21	82,643	1,642	150	528	84,963
Net Book Value	31-Dec-20	82,643	2,190	200	704	85,737

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021: None

31st December 2020: None

MINISTRY OF PRAISE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. INCOME

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations & Legacies					
Gifts & Donations		31,120	-	31,120	19,920
Gift Aid Tax Recoverable		4,633	-	4,633	12,271
		35,753	-	35,753	32,191
b) Investment Income					
Interest Received		-	-	-	-
		-	-	-	-
c) Other					
Hire of Church		-	-	-	-
Other Income		22	-	22	165
Loans Paid Back					
		22	-	22	165

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. EXPENDITURE

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Charitable Activities					
Books & Publications		145	-	145	140
Bank Charges		15	-	15	-
Office Supplies		-	-	-	38
Cleaning Costs		100	-	100	441
Depreciation Expenses		774	-	774	1,032
Christmas Costs		810	-	810	-
Foodbank		94	-	94	-
Equipment Costs		154	-	154	-
Gifts & Donations		490	-	490	560
Giving - Youth		-	-	-	500
Giving - Individual		1,000	-	1,000	100
Insurance Costs		3,227	-	3,227	-
Licenses & Subscriptions		159	-	159	312
Motor Vehicle Expenses		674	-	674	2,926
Multi Media Costs		-	-	-	-
Music Costs		2,103	-	2,103	1,039
Outreach Costs		263	-	263	98
Hall Hire		100	-	100	-
Repairs & Maintenance		120	-	120	12,175
Funeral		-	-	-	1,000
Sundry Expenses		-	-	-	7,679
Unknown Expenses		1,023	-	1,023	-
Telephone Costs		586	-	586	568
Travel & Hospitality		10	-	10	151
Communion		-	-	-	19
Business Repairs		500	-	500	-
Training Costs		-	-	-	-
Utility Costs		1,832	-	1,832	3,197
Parking		258	-	258	-
		14,438	-	14,438	31,975
b) Governance Costs					
Legal & Professional Fees		-	-	-	717
Independent Examiner's Fee		930	-	930	900
		930	-	930	1,617

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

5. RESTRICTED FUNDS

The charity held no restricted funds this or the previous years.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Current Account	83,254	-	83,254	61,142
Savings Account	151,136	-	151,136	151,136
Petty Cash	115	-	115	115
	234,506	-	234,506	212,393

7. CREDITORS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Independent Examiner's Fee	1,830	-	1,830	900
	1,830	-	1,830	900

8. DEBTORS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Loans	-	-	-	8,250
	-	-	-	8,250

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

9. STAFF COSTS AND NUMBERS

The Charity employed no staff during this or the previous financial period.

10. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

11. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

13. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

14. INDEPENDENT EXAMINER'S NOTE

The charity was unable to supply all requested invoices or receipts relating to certain expenditure types for the Independent Examination, therefore the Examiner was unable to complete their vouching and verification procedure in full. The underlying financial records supplied do not provide sufficient detail of the nature of these unknown expenses and therefore it is difficult to be sure of the accuracy of the nature of those transactions. It has been necessary to assume that all invoices have been settled.