

MINISTRY OF PRAISE

England & Wales · Charity number 1073397

Details

Other names	MINISTRY OF PRAISE
Status	Registered
Legal form	Other
Registered	1999-01-20
Register	View on the Charity Commission register

Contact

Address	Ministry of Praise 46 Manor Road London N17 0JJ
Phone	07407329766
Email	admin@ministryofpraisetottenham.com
Website	www.ministryofpraisetottenham.com

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE STATEMENT OF BELIEFS SET OUT IN THE SCHEDULE HERETO. THE RELIEF OF POVERTY OF PEOPLE IN NEED IN ACCORDANCE WITH RELIGIOUS PRINCIPLES.

Activities: Church services in Manor Road N17. As a Warm Welcome organisation we sponsor food banks on our premises. Hold cultural days, movie nights, family fun days, drama workshops, music workshops. Weekly Homeless Outreach. Evangelical streetwitnessing. Bible Teaching. Choirs. Mentoring and Counselling. Weekly Youth Group events

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£70,681	£61,883	-	-
2023-12-31	£66,187	£37,403	-	-
2022-12-31	£52,484	£40,268	-	-
2021-12-31	£35,775	£15,368	-	-
2020-12-31	£32,356	£33,593	-	-

Trustees

Name	Role	Appointed
PASTOR MONICA THOMPSON	Chair	
ELDER ELEON WINSTON GORDON		
George Joseph Mendley		2026-04-01
Kenneth Johnston		2022-03-01
Nidia Sterling		2022-03-01
Paul Churchill Thompson		2025-01-17

MINISTRY OF PRAISE

England & Wales - Charity number 1073397

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

MINISTRY OF PRAISE

CHARITY REGISTRATION No: 1073397

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

MINISTRY OF PRAISE PENTECOSTAL CHURCH

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MINISTRY OF PRAISE PENTECOSTAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

WORKING NAME	Ministry of Praise
CHARITY NUMBER	1073397
START OF FINANCIAL YEAR	1st January 2024
END OF FINANCIAL YEAR	31st December 2024
TRUSTEES AT 31ST DECEMBER 2024	M Thompson (Chair) E W Gordon K Johnston N Sterling The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.
LEGAL STATUS	Unincorporated Charity
GOVERNING INSTRUMENT	CONSTITUTION ADOPTED 9TH MARCH 1998, AND AMENDED 25TH DECEMBER 1998
OBJECTS	THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE STATEMENT OF BELIEFS SET OUT IN THE SCHEDULE HERETO. THE RELIEF OF POVERTY OF PEOPLE IN NEED IN ACCORDANCE WITH RELIGIOUS PRINCIPLES.
CORRESPONDENCE ADDRESS	35 Parkland Road London N22 6SU
PRIMARY BANKERS	Barclays Bank Plc 549 High Road Tottenham London N17 6SG
INDEPENDENT EXAMINER	Lomax Pavey Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

MINISTRY OF PRAISE PENTECOSTAL CHURCH

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report on the accounts of the Ministry of Praise for the year ended 31st December 2024.

Structure, Governance and Management

The Ministry of Praise is registered with the Charity Commission. It is managed by its Trustees.

New trustees are recommended and appointed by the existing trustees in accordance with the charity's constitution.

All the trustees have been briefed on the legal set up of the charity and its constitution and are aware of their obligations and responsibilities through Charity Commission publications.

Objectives and Activities

The objects of the charity are:

- The advancement of the Christian religion in accordance with the statement of beliefs set out in the schedule hereto. The relief of poverty of people in need in accordance with religious principles.

The charity will engage in activities to achieve these objectives. These include making the charity's premises available, free or at a charge, to organisations whose activities help meet the charity's objectives. The trustees have considered the guidance issued by the Charity Commission on public benefit and are firmly of the view that all its objectives and activities are for the public benefit.

Achievements and Performance

Ministry of Praise Warm Welcome was registered with Haringey Council in 2021. Ministry of Praise Warm Welcome opened its doors to 2 food banks to use its premises 2 days per week. Ministry of Praise provides volunteers and funds food collections using the church vehicle to collect food from supermarkets and local food providers for Community Cook Up and Bridge of Hope. Bridge of Hope Foodbank and Community Cookup. Every Tuesday and Friday Ministry of Praise is the distribution and administrative centre for the 2 foodbanks. We work together to serve our local community with food and a warm safe space to gain information, play games, collect food and have a chat over a cup of tea. Ministry of Praise provide a room every Tuesday and Friday between 12.00pm-4.00pm with up to 70 visitors per session for Community Cookup to provide advice and information to the community putting them in touch with essential services in Haringey.

During cold periods Ministry of Praise distribute sleeping bags, warm clothing. Vinnie Packs are distributed in the local community to those in need. Warm Welcome ran movie nights where we gathered people from our local community creating a safe, inclusive and friendly environment where people from our local community could build connections.

In association with InKind Direct Ministry of Praise have helped address period poverty by distributing sanitaryware for females in our local community in Ghana and Jamaica. In association with InKind toiletries are provided to homeless and vulnerable. We have held a Christmas party for our local community providing Christmas dinner for over 100 people at the local Powerleague venue.

The premises are used annually for fundraising for Macmillan Nurses.

Street Outreach continues to promote Christianity, give clothing and toiletries in Tottenham, Wood Green and Finsbury Park areas.

Hospital visits and prayer groups benefit the community.

There have been many youth events held throughout the year. Over 100 young people in the local community have been attending Friday youth groups at the church and monthly events and activities are sponsored by Ministry of Praise.

Ministry of Praise has sent donated clothing and toiletries overseas bi-monthly

Financial Review

The charity was largely funded in the period by donations.

MINISTRY OF PRAISE PENTECOSTAL CHURCH
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Future Plans

The trustees will continue to pursue opportunities to use the premises and facilities in furtherance of the charity's objectives. Ministry of Praise Warm Welcome will continue to provide a safe, warm and friendly space for the local community and will continue to provide volunteers and sponsorship to Bridge of Hope foodbank and Community Cookup foodbank so that all together we reach out to the vulnerable in our local community.

Warm Welcome group are planning family fun days, movie nights, games, arts and crafts

A monthly get together at church has started for the elderly within our local community to have light exercise, a meal and art therapy.

Ministry of Praise continues to send donated clothing and toiletries overseas

Risk Assessment

The trustees have identified the major risks to which they believe the charity is exposed and systems have been established to minimise these risks. The risks are formally reviewed, as appropriate, at each trustees' meeting. The principal risks relate to the building and to the activities carried out in the building.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the

15th July 2025

Signed on their behalf by

MONICA THOMPSON

Signature:

M Thompson

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Ministry or Praise on the accounts for the year ended 31st December 2024 set out on pages 7 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S QUALIFIED STATEMENT

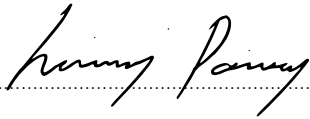
In connection with my examination, no matter's have come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lomax Pavey
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Unit 2
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22nd July 2025

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME					
Donations & Legacies	3a	58,460	-	58,460	64,444
Other Income	3b	12,221	-	12,221	1,743
Total Income		70,681	-	70,681	66,187
EXPENDITURE					
Charitable Activities	4a	61,883	-	61,883	37,403
Total Expenditure		61,883	-	61,883	37,403
NET INCOME/(EXPENDITURE)		8,797	-	8,797	28,784
Total Funds Brought Forward		358,815	-	358,815	330,031
TOTAL CHARITY FUNDS CARRIED FORWARD		367,612	-	367,612	358,815

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 13 form part of these financial statements.

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**BALANCE SHEET
AS AT 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Fixed Assets					
Tangible Assets	2	91,179	-	91,179	97,497
Current Assets					
Debtors	8	-	-	-	-
Cash at bank in hand	6	277,424	-	277,424	262,310
Total Current Assets		277,424	-	277,424	262,310
Creditors falling due within one year	7	990	-	990	990
NET CURRENT ASSETS		276,434	-	276,434	261,320
TOTAL ASSETS less current liabilities		367,612	-	367,612	358,817
Creditors: amounts falling due in more than one year					
NET ASSETS		367,612	-	367,612	358,817
Funds of the Charity					
General Funds		367,612	-	367,612	358,815
Restricted Funds	5	-	-	-	-
Total Charity Funds		367,612	-	367,612	358,815

Approved by the Trustees on the 15th July 2025

Signed on their behalf by M Thompson - MONICA THOMPSON

Signature: M Thompson

MINISTRY OF PRAISE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention and on the going concern basis. The financial statements have been in accordance with accounting standards and comply with Financial Reporting Standard 102 (FRS102); Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Charities Act 2011. The Charity meets the definition of a public benefit entity under FRS102.

Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with Related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advise to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property cots by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Building Improvements	25%
Equipment	25%
Motor Vehicles	25%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

2. TANGIBLE FIXED ASSETS

	Notes		Land & Buildings £	Buildings Improvements £	Motor Vehicle £	General Equipment £	Total 2024 £
Cost		01-Jan-24	82,643	92,173	20,000	23,099	217,915
Prior year Addition	12		-	-	13,548	-	13,548
Additions			-	-	-	-	-
Disposal	13		-	-	(20,000)	-	(20,000)
Cost at		31-Dec-24	82,643	92,173	13,548	23,099	211,463
Depreciation		01-Jan-24	-	91,250	-	22,802	114,052
Prior Year Charge		01-Jan-23	-	-	3,387	-	3,387
Charge			-	231	2,540	74	2,845
Depreciation at		31-Dec-24	-	91,481	5,927	22,876	120,284
Net Book Value		31-Dec-24	82,643	692	7,621	223	91,179
Net Book Value		31-Dec-23	82,643	923	84	297	83,947

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024: None
31st December 2023: None

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations & Legacies				
Gifts & Donations	51,686	-	51,686	54,710
Gift Aid Tax Recoverable	6,773	-	6,773	9,734
	58,460	-	58,460	64,444
b) Other Income				
Other Primary Income	254	-	254	1,442
Bank Interest	2,300	-	2,300	300
Sundry/Unidentified Income	9,667	-	9,667	-
	12,221	-	12,221	1,743

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

4. EXPENDITURE	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Charitable Activities					
Alarm		1,949	-	1,949	707
Building Repairs & Maintenance		714	-	714	2,100
Church/Office Supplies		1,026	-	1,026	219
Advertising Costs		736	-	736	93
Certificates		41	-	41	83
Cleaning Costs		862	-	862	105
Communion		-	-	-	209
Website Costs		227	-	227	309
Christmas Costs		1,301	-	1,301	1,191
Events		2,115	-	2,115	-
Foodbank		50	-	50	32
Equipment		256	-	256	600
Charitable Contributions		-	-	-	25
Gifts		585	-	585	400
Hardship		1,000	-	1,000	1,260
Giving - Youth		2,540	-	2,540	489
Hospitality and Catering		201	-	201	375
Giving Compassionate		60	-	60	-
Gardening Costs		25	-	25	-
Insurance		1,366	-	1,366	2,775
Mini Bus Running and Repairs Costs		2,834	-	2,834	3,448
Motor Insurance		4,262	-	4,262	2,702
Petrol Costs and Reimbursements		2,390	-	2,390	1,594
Parking Charges, Permits & Fines		910	-	910	904
Van Hire		367	-	367	-
Funerals		10,500	-	10,500	3,700
Music Costs		3,916	-	3,916	-
Music Equipment Costs		-	-	-	-
Music Equipment Repairs		620	-	620	220
Utility Costs		-	-	-	-
Castle Water		802	-	802	572
Electricity		5,299	-	5,299	4,047
Gas		2,386	-	2,386	3,005
Rubbish & Recycling		550	-	550	-
TV Licence		170	-	170	159
Telephone Cost		674	-	674	748
Training		-	-	-	300
Convention		82	-	82	300
Legal & Professional Fees		3,001	-	3,001	2,859
Independent Examiner's Fee		990	-	990	990
Postage & Stationary		134	-	134	387
Unknown Expenses		625	-	625	62
Depreciation Expenses		6,232	-	6,232	435
Loss on disposal of Vehicle		85	-	85	-
		61,883	-	61,883	37,403

MINISTRY OF PRAISE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS

The charity held no restricted funds during this financial year.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Current Account	122,106	-	122,106	109,292
Savings Account	155,203	-	155,203	152,903
Petty Cash	115	-	115	115
	277,424	-	277,424	262,310

7. CREDITORS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Independent Examiner's Fee	990	-	990	990
	990	-	990	990

8. DEBTORS

The charity held no debtors during this financial year.

9. STAFF COSTS AND NUMBERS

The Charity employed no staff during this financial year.

10. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

11. PRIOR YEAR ADJUSTMENT

A motor vehicle with a cost of £13,485 was capitalised in the prior year but was not included in the depreciation schedule at that time. This resulted in no depreciation being charged on the asset in the year of acquisition.

During the current year, this omission was identified, and the depreciation schedule has been updated accordingly. A catch-up depreciation charge of £3,387 has been included within the current year's depreciation expense.

No prior year adjustment has been made, as the omission was not material and the impact has been corrected in the current year.

12. DISPOSAL OF ASSET

During the year, the charity identified a motor vehicle with a cost of £20,000 that had been disposed of under the UK Government's vehicle scrappage scheme approximately three years ago. Although the £9,000 proceeds had been correctly recognised as income at the time, the asset had not been removed from the fixed asset register.

The vehicle has now been derecognised, resulting in the removal of its cost and accumulated depreciation from the balance sheet, and a charge of £85 has been recorded in the current year as a loss on disposal, representing the net book value that had remained on the books.

MINISTRY OF PRAISE

England & Wales - Charity number 1073397

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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PENTECOSTAL CHURCH**

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MINISTRY OF PRAISE PENTECOSTAL CHURCH
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Future Plans

The trustees will continue to pursue opportunities to use the premises and facilities in furtherance of the charity's objectives. Ministry of Praise Warm Welcome will continue to provide a safe, warm and friendly space for the local community and will continue to provide volunteers and sponsorship to Bridge of Hope foodbank and Community Cookup foodbank so that all together we reach out to the vulnerable in our local community.

Warm Welcome group are planning family fun days, movie nights, games, arts and crafts

A monthly get together at church has started for the elderly within our local community to have light exercise, a meal and art therapy.

Ministry of Praise continues to send donated clothing and toiletries overseas

Risk Assessment

The trustees have identified the major risks to which they believe the charity is exposed and systems have been established to minimise these risks. The risks are formally reviewed, as appropriate, at each trustees' meeting. The principal risks relate to the building and to the activities carried out in the building.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other

Approved by the Trustees on the 31-10-24

Signed on their behalf by MONICA THOMPSON

Signature: M Thompson

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Ministry or Praise on the accounts for the year ended 31st December 2023 set out on pages 7 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S QUALIFIED STATEMENT

In connection with my examination, the following matters have come to my attention.

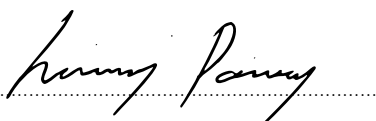
During my examination, I was made aware by the bookkeeper that some of the charity's expenses are untraceable. These unknown expenses totalled £1,023. This ongoing lack of records and documents within the charity has also led to misunderstandings during past examinations. I understand the Trustees are eager to progress towards better accounting procedures. This will be achieved by maintaining full records of all digital and physical transactions and by improving efficiency at providing required documents to the bookkeeper going forward. Further detail are provided in note 17.

No other matter's have come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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31st October 2024

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME					
Donations & Legacies	3	66,187	-	66,187	52,484
Total Income		66,187	-	66,187	52,484
EXPENDITURE					
Charitable Activities	4	37,403	-	37,403	40,268
Total Expenditure		37,403	-	37,403	40,268
NET INCOME/(EXPENDITURE)		28,784	-	28,784	12,214
Total Funds Brought Forward		330,031	-	330,031	317,817
TOTAL CHARITY FUNDS CARRIED FORWARD		358,815	-	358,815	330,031

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**BALANCE SHEET
AS AT 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Assets					
Tangible Assets	2	97,497	-	97,497	84,383
Current Assets					
Debtors	8	-	-	-	-
Cash at bank in hand	6	262,310	-	262,310	246,609
Total Current Assets		262,310	-	262,310	246,609
Creditors falling due within one year	7	990	-	990	960
NET CURRENT ASSETS		261,320	-	261,320	245,649
TOTAL ASSETS less current liabilities		358,815	-	358,815	330,031
Creditors: amounts falling due in more than one year		-	-	-	-
NET ASSETS		358,815	-	358,815	330,031
Funds of the Charity					
General Funds		358,815	-	358,815	330,031
Restricted Funds	5	-	-	-	-
Total Charity Funds		358,815	-	358,815	330,031

Approved by the Trustees on the 31-10-24

Signed on their behalf by MONICA THOMPSON

Signature: M Thompson

MINISTRY OF PRAISE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention and on the going concern basis. The financial statements have been in accordance with accounting standards and comply with Financial Reporting Standard 102 (FRS102); Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Charities Act 2011. The Charity meets the definition of a public benefit entity under FRS102.

Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with Related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Building Improvements	25%
Equipment	25%
Motor Vehicles	25%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

2. TANGIBLE FIXED ASSETS

		Land & Buildings	Buildings Improvements	Motor Vehicle	General Equipment	Total 2023
		£	£	£	£	£
Cost	01-Jan-23	82,643	92,173	20,000	23,099	217,915
Additions		-	-	-	-	-
Cost at	31-Dec-23	82,643	92,173	20,000	23,099	217,915
Depreciation	01-Jan-23	-	90,942	19,888	22,703	133,533
Charge		-	308	28	99	435
Depreciation at	31-Dec-23	-	91,250	19,916	22,802	133,968
Net Book Value	31-Dec-23	82,643	923	84	297	83,947
Net Book Value	31-Dec-22	82,643	1,232	113	396	84,384

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023: None

31st December 2022: None

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations & Legacies				
Gifts & Donations	54,710	-	54,710	40,596
Gift Aid Tax Recoverable	9,734	-	9,734	11,586
Other Primary Income	-	-	-	150
Bank Interest	1,442	-	1,442	146
Sundry Income	300	-	300	6
	66,187	-	66,187	52,484

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. EXPENDITURE

	Unrestricted Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
Notes	£	£	£	£
Alarm	707	-	707	5,165
Building Repairs & Maintenance	2,100	-	2,100	1,768
Church/Office Supplies	219	-	219	95
Advertising Costs	93	-	93	60
Certificates	83	-	83	15
Cleaning Costs	105	-	105	320
Communion	209	-	209	201
Website Costs	309	-	309	168
Christmas Costs	1,191	-	1,191	880
Foodbank	32	-	32	36
Equipment	600	-	600	-
Sunday School	25	-	25	-
Charitable Contributions	400	-	400	560
Gifts	1,260	-	1,260	498
Giving - Youth	489	-	489	600
Hospitality and Catering	375	-	375	-
Giving Compassionate	-	-	-	426
Gardening Costs	-	-	-	148
Fire Safety Equipment	-	-	-	128
Hall Hire	-	-	-	200
Insurance	2,595	-	2,595	2,710
Motor Vehicles Expenses	3,448	-	3,448	1,365
Minibus Road Tax	180	-	180	-
Motor Vehicles Insurance	2,702	-	2,702	-
Petrol Costs and Reimbursements	1,594	-	1,594	984
Parking Charges, Permits & Fines	904	-	904	450
Funeral	3,700	-	3,700	2,180
Music Costs	-	-	-	2,984
Music Equipment Costs	-	-	-	5,813
Music Equipment Repairs	220	-	220	730
Utility Costs	-	-	-	160
Castle Water	572	-	572	435
Electricity	4,047	-	4,047	2,018
Gas	3,005	-	3,005	2,104
Rubbish & Recycling	-	-	-	240
TV Licence	159	-	159	159
Telephone Cost	748	-	748	617
Training	300	-	300	-
Convention	300	-	300	-
Signage	-	-	-	240
Legal & Professional Fees	2,859	-	2,859	3,211
Independent Examiner's Fee	990	-	990	960
Postage & Stationary	387	-	387	304
Unknown Expenses	62	-	62	754
Outreach Costs	-	-	-	-
Depreciation Expenses	435	-	435	580
	37,403	-	37,403	40,268

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RESTRICTED FUNDS

The charity held no restricted funds during this financial year.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Current Account	109,292	-	109,292	95,033
Savings Account	152,903	-	152,903	151,461
Petty Cash	115	-	115	115
	262,310	-	262,310	246,609

7. CREDITORS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Independent Examiner's Fee	990	-	990	960
	990	-	990	960

8. DEBTORS

The charity held no debtors during this financial year.

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

9. STAFF COSTS AND NUMBERS

The Charity employed no staff during this financial year.

10. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

MINISTRY OF PRAISE

England & Wales - Charity number 1073397

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**MINISTRY OF PRAISE
PENTECOSTAL CHURCH**

CHARITY REGISTRATION No: 1073397

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

MINISTRY OF PRAISE PENTECOSTAL CHURCH

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Pages 4 to 5	Trustees' Report
Page 6	Independent Examiner's Report to the Trustees
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 14	Notes to the Financial Statements

MINISTRY OF PRAISE PENTECOSTAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

WORKING NAMES	Ministry of Praise MOP
CHARITY NUMBER	1073397
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
TRUSTEES AT 31ST DECEMBER 2021	M Thompson EW Gordon T Wilson (Chair) E Smith

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Unincorporated Charity
GOVERNING INSTRUMENT	Constitution adopted 9th March 1998 and amended 25th December 1998

OBJECTS

The advancement of the Christian religion in accordance with the statement of beliefs set out in the schedule hereto. The relief of poverty of people in need in accordance with religious principles.

CORRESPONDENCE ADDRESS	35 Parkland Road London N22 6SU
-------------------------------	---------------------------------------

PRIMARY BANKERS	Barclays Bank Plc 549 High Road Tottenham London N17 6SG
------------------------	--

INDEPENDENT EXAMINER	Lomax Pavey Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
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MINISTRY OF PRAISE PENTECOSTAL CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report on the accounts of the Ministry of Praise for the year ended 31st December 2022.

Structure, Governance and Management

Ministry of Praise is a registered charity with the Charity Commission. It is managed by its trustees.

New trustees are recommended and appointed by the existing trustees in accordance with the charity's constitution.

All the trustees have been briefed on the legal set up of the charity and its constitution and are aware of their obligations and responsibilities through Charity Commission publications.

Objectives and Activities

The objects of the charity are:

- The advancement of the Christian religion in accordance with the statement of beliefs set out in the schedule hereto. The relief of poverty of people in need in accordance with religious principles.

The charity will engage in activities to achieve these objectives. These include making the charity's premises available, free or at a charge, to organisations whose activities help meet the charity's objectives. The trustees have considered the guidance issued by the Charity Commission on public benefit and are firmly of the view that all its objectives and activities are for the public benefit.

Achievements and Performance

After the first year of being established, the second year 2022 was a year of consolidation for the charity, building on the previous year's accomplishments and adding a few more activities. The premises are used two days a week by the Bridge of Hope Foodbank, 2 days a week by Community Cookup and 2 days a week Ministry of Praise Warm Welcome throughout this period as the distribution and administrative centre. During cold periods we hand out sleeping bags, warm clothing and toiletries. We have run three movie nights where we gathered people from our local community through creating a safe, inclusive, and friendly environment where people from our local community could build connections, talk about and address issues of importance. In association with InKind Direct we have helped address period poverty by distributing sanitaryware for females in our local community in Ghana and Jamaica, We have held a Christmas party for our local community. We have invited Community Cook up to use the building to provide food and a warm space to the homeless for 8 hours per week.

Financial Review

The charity was largely funded in the period by donations.

Future Plans

The trustees will continue to pursue opportunities to use the premises in furtherance of the charity's objectives, working in partnership with Bridge of Hope foodbank and Community Cookup.

Risk Assessment

The trustees have identified the major risks to which they believe the charity is exposed and systems have been established to minimise these risks. The risks are formally reviewed, as appropriate, at each trustees' meeting. The principal risks relate to the building and to the activities carried out in the building.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other

Approved by the Trustees on the 29-10-23

Signed on their behalf by MONICA THOMPSON

Signature:

M Thompson

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Ministry or Praise on the accounts for the year ended 31st December 2022 set out on pages 7 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S QUALIFIED STATEMENT

In connection with my examination, the following matters have come to my attention.

During my examination, I was made aware by the bookkeeper that some of the charity's expenses are untraceable. These unknown expenses totalled £1,023. This ongoing lack of records and documents within the charity has also led to misunderstandings during past examinations. I understand the Trustees are eager to progress towards better accounting procedures. This will be achieved by maintaining full records of all digital and physical transactions and by improving efficiency at providing required documents to the bookkeeper going forward. Further detail are provided in note 17.

No other matter's have come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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30th October 2023

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME					
Donations & Legacies	3	52,484	-	52,484	35,775
Total Income		52,484	-	52,484	35,775
EXPENDITURE					
Charitable Activities	4	40,268	-	40,268	15,368
Total Expenditure		40,268	-	40,268	15,368
NET INCOME/(EXPENDITURE)		12,214	-	12,214	20,407
Total Funds Brought Forward		317,817	-	317,817	297,232
<i>Opening Balance Adjustment</i>		-	-	-	179
TOTAL CHARITY FUNDS CARRIED FORWARD		330,031	-	330,031	317,817

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**BALANCE SHEET
AS AT 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Assets					
Tangible Assets	2	84,383	-	84,383	84,963
Current Assets					
Debtors	8	-	-	-	-
Cash at bank in hand	6	246,609	-	246,609	234,684
Total Current Assets		246,609	-	246,609	234,684
Creditors falling due within one year	7	960	-	960	1,830
NET CURRENT ASSETS		245,649	-	245,649	232,854
TOTAL ASSETS less current liabilities		330,031	-	330,031	317,817
Creditors: amounts falling due in more than one year		-	-	-	-
NET ASSETS		330,031	-	330,031	317,817
Funds of the Charity					
General Funds		330,031	-	330,031	317,817
Restricted Funds	5	-	-	-	-
Total Charity Funds		330,031	-	330,031	317,817

Approved by the Trustees on the 29/10/23

Signed on their behalf by MONICA THOMPSON

Signature: M Thompson

MINISTRY OF PRAISE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention and on the going concern basis. The financial statements have been in accordance with accounting standards and comply with Financial Reporting Standard 102 (FRS102); Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Charities Act 2011. The Charity meets the definition of a public benefit entity under FRS102.

Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with Related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Building Improvements	25%
Equipment	25%
Motor Vehicles	25%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

2. TANGIBLE FIXED ASSETS

		Land & Buildings	Buildings Improvements	Motor Vehicle	General Equipment	Total 2022
		£	£	£	£	£
Cost	01-Jan-22	82,643	92,173	20,000	23,099	217,915
Additions		-	-	-	-	-
Cost at	31-Dec-22	<u>82,643</u>	<u>92,173</u>	<u>20,000</u>	<u>23,099</u>	<u>217,915</u>
Depreciation	01-Jan-22	-	90,531	19,850	22,571	132,952
Charge		-	411	38	132	580
Depreciation at	31-Dec-22	<u>-</u>	<u>90,942</u>	<u>19,888</u>	<u>22,703</u>	<u>133,532</u>
Net Book Value	31-Dec-22	<u>82,643</u>	<u>1,232</u>	<u>113</u>	<u>396</u>	<u>84,383</u>
Net Book Value	31-Dec-21	<u>82,643</u>	<u>1,642</u>	<u>150</u>	<u>528</u>	<u>84,963</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022: None

31st December 2021: None

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations & Legacies				
Gifts & Donations	40,596	-	40,596	31,120
Gift Aid Tax Recoverable	11,586	-	11,586	4,633
Other Primary Income	150	-	150	22
Bank Interest	146	-	146	-
Sundry Income	6	-	6	-
	52,484	-	52,484	35,775

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. EXPENDITURE

	Unrestricted Funds	Restricted Funds	TOTAL 2022	TOTAL 2021
Notes	£	£	£	£
Alarm	5,165	-	5,165	-
Building Repairs & Maintenance	1,768	-	1,768	120
Church/Office Supplies	95	-	95	-
Advertising Costs	60	-	60	-
Certificates	15	-	15	-
Cleaning Costs	320	-	320	100
Communion	201	-	201	-
Website Costs	168	-	168	-
Christmas Costs	880	-	880	810
Foodbank	36	-	36	94
Charitable Contributions	560	-	560	490
Gifts	498	-	498	-
Giving - Youth	600	-	600	-
Giving - Individual	-	-	-	1,000
Giving Compassionate	426	-	426	-
Gardening Costs	148	-	148	-
Fire Safety Equipment	128	-	128	-
Hall Hire	200	-	200	100
Insurance	2,710	-	2,710	3,227
Motor Vehicle Expenses (mini bus)	1,186	-	1,186	1,432
Funeral	2,180	-	2,180	-
Motor Costs	179	-	179	-
Travel Costs	-	-	-	10
Music Costs	2,984	-	2,984	2,103
Music Equipment Costs	5,813	-	5,813	154
Music Equipment Repairs	730	-	730	-
Utility Costs	160	-	160	-
Castle Water	435	-	435	-
Electricity	2,018	-	2,018	913
Gas	2,104	-	2,104	919
Rubbish & Recycling	240	-	240	-
TV Licence	159	-	159	159
Telephone Cost	617	-	617	586
Books & Publications	-	-	-	145
Bank Charges	-	-	-	15
Signage	240	-	240	-
Legal & Professional Fees	3,211	-	3,211	-
Independent Examiner's Fee	960	-	960	930
Postage & Stationary	304	-	304	-
Unknown Expenses	754	-	754	1,023
Outreach Costs	-	-	-	263
Depreciation Expenses	580	-	580	774
Pastor's Fuel Expenses	984	-	984	-
Minibus & Guest Parking Expenses	450	-	450	-
	40,268	-	40,268	15,368

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

The charity held no restricted funds during this financial year.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Current Account	95,033	-	95,033	83,254
Savings Account	151,461	-	151,461	151,136
<i>Savings Account Opening Adjustment</i>	-	-	-	179
Petty Cash	115	-	115	115
	246,609	-	246,609	234,684

7. CREDITORS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Independent Examiner's Fee	960	-	960	1,830
	960	-	960	1,830

8. DEBTORS

The charity held no debtors during this financial year.

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. STAFF COSTS AND NUMBERS

The Charity employed no staff during this financial year.

10. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

11. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

13. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

14. OPENING BALANCE ADJUSTMENT

An opening balance adjustment of £179 was entered in the 2021 accounts to reflect the fact that the Barclays savings account was incorrectly reconciled. The previous savings account opening balance was £151,136. The savings account opening balance is now £151,315 after the adjustment.

Both of these adjustments are reflected as 2021 opening balance sheet adjustments.

MINISTRY OF PRAISE

England & Wales - Charity number 1073397

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**MINISTRY OF PRAISE
PENTECOSTAL CHURCH**

CHARITY REGISTRATION No: 1073397

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

MINISTRY OF PRAISE PENTECOSTAL CHURCH

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Page 3	Legal and Administrative Information
Page 4	Independent Examiner's Report to the Trustees
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Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 13	Notes to the Financial Statements

MINISTRY OF PRAISE PENTECOSTAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

WORKING NAMES	Ministry of Praise MOP
CHARITY NUMBER	1073397
START OF FINANCIAL YEAR	1st January 2021
END OF FINANCIAL YEAR	31st December 2021
TRUSTEES AT 31ST DECEMBER 2021	M Thompson E W Gordon T Wilson (Chair) E Smith

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS Unincorporated Charity

GOVERNING INSTRUMENT Constitution adopted 9th March 1998 and amended 25th December 1998

OBJECTS

The advancement of the Christian Religion in accordance with the Statement of Beliefs. The relief of poverty of people in need in accordance with religious principles.

CORRESPONDENCE ADDRESS 35 Parkland Road
London
N22 6SU

PRIMARY BANKERS Barclays Bank Plc
549 High Road
Tottenham
London
N17 6SG

INDEPENDENT EXAMINER Kim Gomes MAAT
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Ministry or Praise on the accounts for the year ended 31st December 2021 set out on pages 6 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S QUALIFIED STATEMENT

In connection with my examination, the following matters have come to my attention.

During my examination, I was made aware by the bookkeeper that some of the charity's expenses are untraceable. These unknown expenses totalled £1,023. This ongoing lack of records and documents within the charity which has led to misunderstandings during past examinations. I understand the Trustees are eager to progress towards better accounting procedures. This will be achieved by maintaining full records of all digital and physical transactions and by improving efficiency at providing the required documents to the bookkeeper going forward. Further detail are provided in note 17.

No other matter's have come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Kim Gomes MAAT
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021**

The Ministry of Praise Trustees have held services from mid January in the last year. The Trustees all understand that they are responsible for the overall management and administration of the Charity and have a duty to exercise control over decision making and judgements that are responsible and prudent and the need for due diligence. We maintain our policy to pray for God's guidance in all our decision making processes.

None of the Trustees receive remuneration of salary from the Charity.

The stated object of the Ministry of Praise charity is the advancement of the Christian religion in accordance with the statement of beliefs and the relief of people in need in accordance with religious principals. Our main vision is to win souls.

Our community outreach department runs a foodbank, twice weekly where the community can receive a hot meal and take away food items as well as warm clothing and essential toiletries. IT Foundation classes have been running for the local community which are certificated. English and maths classes will follow early next year.

Sunday School teachers and those working with vulnerable people are all CRB/DRB certified. All are aware of our Safeguarding Policy and procedures.

Risk Assessment

Risk assessments are routinely carried out and our security has been maintained. We have a resident electrician to PAT test our equipment. Several First Aiders and Fire Marshalls are within the congregation.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 12/7/22

Signed on their behalf by Monica Thompson

Signature: M Thompson

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
Income from:					
Donations & Legacies	3a	35,753	-	35,753	32,191
Investment Income	3b	-	-	-	-
Other	3c	22	-	22	165
Total Income		35,775	-	35,775	32,356
Expenditure on:					
Charitable Activities	4a	14,438	-	14,438	31,975
Governance Costs	4b	930	-	930	1,617
Total Expenditure		15,368	-	15,368	33,592
NET INCOME/(EXPENDITURE)		20,407	-	20,407	(1,236)
Total Funds Brought Forward		297,232	-	297,232	298,468
TOTAL CHARITY FUNDS CARRIED FORWARD		317,639	-	317,639	297,232

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**BALANCE SHEET
AS AT 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Fixed Assets					
Tangible Assets	2	84,963	-	84,963	85,737
Current Assets					
Debtors	8	-	-	-	8,250
Cash at Bank and in Hand	6	234,506	-	234,506	212,393
Total Current Assets		234,506	-	234,506	220,643
Creditors falling due within one year	7	1,830	-	1,830	900
Net Current Assets		232,676	-	232,676	219,743
Total assets less current liabilities		317,639	-	317,639	305,480
Net Assets		317,639	-	317,639	305,480
CAPITAL AND RESERVES					
Funds of the Charity					
General Funds		317,639	-	317,639	297,232
Restricted Funds	5	-	-	-	-
Total Charity Funds		317,639	-	317,639	297,232

Approved by the Trustees on the 12/7/22

Signed on their behalf by Momia Thompson

Signature: M. Thompson

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention and on the going concern basis. The financial statements have been in accordance with accounting standards and comply with Financial Reporting Standard 102 (FRS102); Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Charities Act 2011. The Charity meets the definition of a public benefit entity under FRS102.

Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with Related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expenses

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Building Improvements	25%
Equipment	25%
Motor Vehicles	25%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	Buildings Improvements £	Motor Vehicle £	General Equipment £	Total 2021 £
Cost	01-Jan-21	82,643	92,173	20,000	23,099	217,915
Additions		-	-	-	-	-
Cost at	31-Dec-21	82,643	92,173	20,000	23,099	217,915
Depreciation	01-Jan-21	-	89,983	19,800	22,395	132,178
Charge		-	548	50	176	774
Depreciation at	31-Dec-21	-	90,531	19,850	22,571	132,952
Net Book Value	31-Dec-21	82,643	1,642	150	528	84,963
Net Book Value	31-Dec-20	82,643	2,190	200	704	85,737

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021: None

31st December 2020: None

MINISTRY OF PRAISE PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. INCOME

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations & Legacies					
Gifts & Donations		31,120	-	31,120	19,920
Gift Aid Tax Recoverable		4,633	-	4,633	12,271
		35,753	-	35,753	32,191
b) Investment Income					
Interest Received		-	-	-	-
		-	-	-	-
c) Other					
Hire of Church		-	-	-	-
Other Income		22	-	22	165
Loans Paid Back		-	-	-	-
		22	-	22	165

MINISTRY OF PRAISE PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. EXPENDITURE

Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Charitable Activities				
Books & Publications	145	-	145	140
Bank Charges	15	-	15	-
Office Supplies	-	-	-	38
Cleaning Costs	100	-	100	441
Depreciation Expenses	774	-	774	1,032
Christmas Costs	810	-	810	-
Foodbank	94	-	94	-
Equipment Costs	154	-	154	-
Gifts & Donations	490	-	490	560
Giving - Youth	-	-	-	500
Giving - Individual	1,000	-	1,000	100
Insurance Costs	3,227	-	3,227	-
Licenses & Subscriptions	159	-	159	312
Motor Vehicle Expenses	674	-	674	2,926
Multi Media Costs	-	-	-	-
Music Costs	2,103	-	2,103	1,039
Outreach Costs	263	-	263	98
Hall Hire	100	-	100	-
Repairs & Maintenance	120	-	120	12,175
Funeral	-	-	-	1,000
Sundry Expenses	-	-	-	7,679
Unknown Expenses	1,023	-	1,023	-
Telephone Costs	586	-	586	568
Travel & Hospitality	10	-	10	151
Communion	-	-	-	19
Business Repairs	500	-	500	-
Training Costs	-	-	-	-
Utility Costs	1,832	-	1,832	3,197
Parking	258	-	258	-
	14,438	-	14,438	31,975
b) Governance Costs				
Legal & Professional Fees	-	-	-	717
Independent Examiner's Fee	930	-	930	900
	930	-	930	1,617

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

5. RESTRICTED FUNDS

The charity held no restricted funds this or the previous years.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Current Account	83,254	-	83,254	61,142
Savings Account	151,136	-	151,136	151,136
Petty Cash	115	-	115	115
	234,506	-	234,506	212,393

7. CREDITORS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Independent Examiner's Fee	1,830	-	1,830	900
	1,830	-	1,830	900

8. DEBTORS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Loans	-	-	-	8,250
	-	-	-	8,250

MINISTRY OF PRAISE PENTECOSTAL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

9. STAFF COSTS AND NUMBERS

The Charity employed no staff during this or the previous financial period.

10. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

11. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

13. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

14. INDEPENDENT EXAMINER'S NOTE

The charity was unable to supply all requested invoices or receipts relating to certain expenditure types for the Independent Examination, therefore the Examiner was unable to complete their vouching and verification procedure in full. The underlying financial records supplied do not provide sufficient detail of the nature of these unknown expenses and therefore it is difficult to be sure of the accuracy of the nature of those transactions. It has been necessary to assume that all invoices have been settled.

MINISTRY OF PRAISE

England & Wales - Charity number 1073397

Accounts



TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The Ministry of Praise Trustees have had virtual meetings in the last year and have held services via Zoom due to the pandemic. The Trustees all understand that they are responsible for the overall management and administration of the Charity and have a duty to exercise control over decision making and judgements that are responsible and prudent and the need for due diligence. We maintain our policy to pray for God's guidance in all our decision making processes.

None of the Trustees receive remuneration of salary from the Charity.

The stated object of the Ministry of Praise charity is the advancement of the Christian religion in accordance with the statement of beliefs and the relief of people in need in accordance with religious principals. Our main vision is to win souls.

Our missionary department have extended outreach overseas and have continued to send barrels of clothing and much needed good to the needy in Africa and the Caribbean.

Sunday School teachers and those working with vulnerable people are all CRB/DRB certified. All are aware of our Safeguarding Policy and procedures.

Risk assessment

Risk assessments are routinely carried out and our security has been maintained. We have a resident electrician to PAT test our equipment. Several First Aiders and Fire Marshalls are within the congregation.

Trustees Responsibilities

The Trustees are all aware of their responsibilities for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also aware that they are responsible for safeguarding the assets of the Trust and take reasonable steps for the prevention and detection of fraud and any other irregularities.

Signed

M Thompson

Pastor M Thompson