

BATH PHILHARMONIA

England & Wales · Charity number 1073393

Details

Status	Registered
Legal form	Charitable company
Company number	03685553
Registered	1999-01-20
Register	View on the Charity Commission register

Contact

Address	Bath Philharmonia Widcombe Institute Widcombe Hill Bath BA2 6AA
Phone	07525857720
Email	admin@bathphil.co.uk
Website	www.bathphil.co.uk

Activities

Objects: TO PROMOTE MAINTAIN AND ADVANCE THE EDUCATION OF THE PUBLIC IN THE ART AND SCIENCE OF MUSIC IN PARTICULAR BY THE PRESENTATION OF PUBLIC CONCERTS AND RECITALS AND THE ORGANISATION OF MUSIC WORKSHOPS AND MASTERCLASSES.

Activities: ACITIVITIES INCLUDE THE PRESENTATION OF PUBLIC CONCERTS, RECITALS AND THE ORGANISATION OF MUSIC WORKSHOPS AND MASTERCLASSES.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE UNITED KINGDOM.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£400,126	£395,875	-	-
2023-08-31	£413,335	£402,339	-	-
2022-08-31	£399,465	£393,452	-	-
2021-08-31	£279,934	£238,561	-	-
2020-08-31	£286,535	£207,809	-	-

Trustees

Name	Role	Appointed
Adam Powell		2018-09-21
Andrew Morris		2025-06-19
Anne Hipperson		2023-03-24
Bernard Philip Horn		2023-03-24
Caroline Elizabeth Halls		2023-02-24
Charlotte Erica Payne		2025-06-19
David Howard Ridgeon		2023-03-24
Declan Daly		2017-05-15
Dr Victoria Davies		2020-09-27
Kevin Brown		2023-03-24
Sarah Laville		2025-06-19

BATH PHILHARMONIA

England & Wales - Charity number 1073393

Accounts

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST AUGUST 2024



bath phil
Bath Philharmonia



CHARITY REGISTRATION NO. 1073392
COMPANY REGISTRATION NO. 03685553

Recognition, Reputation and Reach

This year has been one of celebration, collaboration and growth as Bath Philharmonia continued to delight audiences, inspire young people and build capacity across the region's music education community. Notably, the charity was recognised through scooping two awards – Arts & Creative Award at the Bath Life Awards 2024 and Community Business Award for South West England at the FSB Small Business Awards 2024 – providing brilliant external validation from two well-respected award programmes. We also continued to deepen our relationships with partners in Bath, across the South West and beyond – including schools, young carers organisations and music hubs – and were thrilled to collaborate once again with the His Majesty's Royal Marines School of Music to offer developmental opportunities for student musicians whilst helping our regular venue in Bath, The Forum, celebrate its 90th Birthday through a powerful programme of cinematic classics.

Our concert season provided uplifting and joyous occasions for concertgoers and performers alike, bringing new music and inclusive repertoire performed by emerging talent to an increasingly diverse audience. Our trademark concert delivery, which breaks down barriers to experiencing live orchestral music, was enjoyed by over 11,000 people this year, many of whom attended their first live orchestral performance thanks to our innovative 'Bath Phil for Free' initiative.

We remain hugely grateful to our generous and ever-growing family of Friends, Patrons and Benefactors without whom our impactful work would simply not be possible and equally wish to acknowledge the dedication and expertise of our committed staff team. We're excited as the Bath Phil Family looks ahead to 2025 when our small-but-mighty charity will celebrate its 25th Anniversary – and everyone is invited!



2023/24 Season Highlights

In 2023/24, your support enabled Bath Philharmonia to:

- perform **10 orchestral concerts** with **11 sensational soloists** to a live audience of over **10,000 people**.
- **perform orchestral music by six living female and diverse composers.**
- gift **4.5k free tickets** to local audiences to encourage them to discover a live orchestra for the first time.
- deliver **68 days** (or over 476 hours) of creative music-making activities to over **850 young people** across the South West performing to over **11,000 people live**.
- welcome pupils from every secondary school in B&NES to our concerts.
- support over **120 young carers** to create and perform their own music.
- deliver CPD training to **12 music leaders and school teachers**.



On The Concert Platform

Bath Phil's concert season welcomed internationally renowned classical soloists including Arabella Steinbacher (violin), Peter Donohoe (piano) and Nicola Benedetti (violin) to the city. Bath Phil also showcased the talents of emerging British soloists including Lara Melda. World music star, Seckou Keita performed African Rhapsodies with a symphonic sized Bath Phil in the city and a small chamber sized Bath Phil at Budleigh Music Festival.

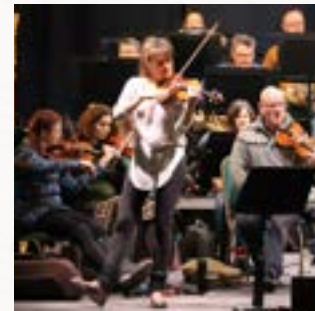
All concerts highlighted the incredible talent of living female composers including works by Anna Clyne, Dani Howard, Grace-Evangeline Mason and Ayanna Witter-Johnson. Bath Phil gained international profile through performing in Worcester Cathedral and at Bristol Beacon (July 2024) with Rhode Island's Chorus of Westerley.

"I loved the soloist and the choice of piano pieces (Peter Donohoe/ Shostakovich 2nd piano concerto particularly) and the brilliant rendition of the Chopin waltz encore and the story that Peter Donohoe told which was hilarious. I have been raving about the concert to my friends. It was one of the cultural highlights of my year. A huge thank you."

Audience member at concert
on 3 October 2023.

"The concert was informal and not elitist. The conductor was enthusiastic and wanted everyone to enjoy the music, which was so varied. I loved seeing the children have fun and being involved in creating what they did."

Audience member at concert
on 28 November 2023



"Hearing the kora played with an orchestra was just phenomenal. We love the conductor's intros to pieces that make them accessible and inclusive."

Audience member at concert
on 25 June 2024.

"The conductor was brilliant at introducing the orchestra and explaining about the pieces of music, and about the composers. It was wonderful to see a world-class violinist at our local music venue! The young carers' piece "Penguins" was also a favourite."

Audience member at concert
on 16 January 2024.

Inspiring Local Communities Through Music

Bath Phil connected with over 11,000 people through the joy of live orchestral music and was delighted to receive The Bath Life Awards' Arts & Creative award for 'a record number of people participating and attending concerts and projects indicating vitality and impact of event.'



WINNER
Bath Life
AWARDS 2024

Welcoming a diverse audience to its professional concerts, Bath Philharmonia gifted over 4,500 free tickets to local residents to enable them to discover their own love of orchestral music. 9% of free ticket holders took up the opportunity of attending a second concert in the season at a discounted rate and we continue to build a more sustainable audience for the future.



Bath Phil co-created new music with over 850 young people with a huge array of life experiences: some live with significant opportunity and some live with significant challenge. The gala concert with King Edward's School accommodated 275 performers on stage in the most ambitious partnership event to date. Harmony Rising, Bath Phil's inclusive creative choir for young people in Bath & North East Somerset and its partner choir, Soundstorm Creative Choir in Bournemouth, Christchurch and Poole enabled over 240 KS3 pupils to co-create and perform their own songs with a chamber orchestra. 120 young people took part in our monthly Creative Orchestra sessions in Bournemouth as our expert Creative Learning team mentored local music leaders to establish a sustainable team of inclusive practitioners that can champion this new form of 'youth orchestra'.



“The quality of the work I have witnessed and the opportunity the students have had to work alongside, composing and performing with professional musicians has been inspiring. They have really enjoyed it!”

Teacher, Twynham School, Bournemouth



“Watching our SEN pupils perform with such confidence in front of a large audience! This was such a huge achievement for them and a proud moment for us and their parents.”

Teacher from Bath School
participating in Harmony Rising 2024

“Many of my students are from disadvantaged backgrounds and/or have behaviour issues at school. To give them this life changing opportunity to perform with a professional orchestra at amazing venues with other children from other schools, is something they will never forget. The highlight for me was one of our Looked After students, performing at the Abbey with her birth mum watching. It was a really emotional experience for everyone involved.”

Teacher from Bath School
participating in Harmony Rising 2024



Bath Philharmonia was proud to win The Federation of Small Business' (FSB) Community Award for the South West in Spring 2024 in recognition of the orchestra's work with young people, local communities and residents in the region.

Community Collaborations and Celebrating Musical Creativity

Bath Phil has developed a lasting partnership with the Royal Marines School of Music and performed side by side with their musicians at Sounds of Cinema on 18th May 2024 (The Concert for the People of Bath). But this was more than just a one-date concert. Our partnership approach and commitment to nurturing relationships enabled us through this concert: to form a creative choir of 120 young people from Bath (named Harmony Rising by the young people) to co-create four amazing new songs; we engaged every senior school in Bath (providing in-kind use of workshop and rehearsal space); we guided 20 B&NES Young Carers to create and perform three of their own audio-visual pieces; and helped support Bath Forum to deliver it's 90th anniversary celebrations in a concert of music from the movies.

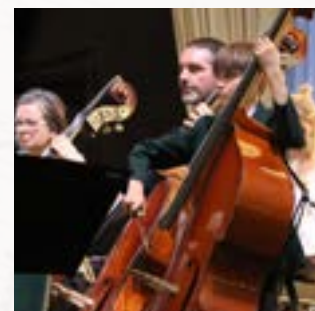


"I want to express my gratitude for leading such a wonderful event. The children's performance was particularly touching and deeply emotional. I am a clinical psychologist at A&E in Oxford, working with young people who come to our emergency department after attempting to end their lives. I can confidently say that your project is undoubtedly saving lives, providing young people with purpose, a sense of belonging, community unity, and bonds that foster hope, joy, and love. I want to congratulate you and your team on your inspiring work. The people of Bath are very fortunate to have dedicated citizens like you and your team. I wish you all the very best and hope that the projects run by Bath Philharmonia continue to touch many lives."

Audience member at Concert on 22 May 2024



Bath Phil championed the musical creativity of many young people at the very start of their musical journey by co-creating new music with pupils from Wellsway School (Keynsham), Sir Bernard Lovell Academy (Oldland Common), Widcombe Junior School (Bath), Oldfield School (Bath), Swindon Academy (Swindon) for performance alongside the orchestra at each of Bath Phil's public professional performances. Our open access approach to co-creating music ensured inclusive participation for many young people at a time when families face the dual pressures of high cost and lack of infrastructure when trying to secure music tuition for their children.



Amplifying the Voices of Young Carers

With residencies in Plymouth, Bournemouth, Christchurch and Poole, Bath & North East Somerset, Bristol & South Gloucestershire, Bath Philharmonia continues to be a beacon of joy for Young Carers. Over 120 young carers were supported to co-create and perform their own music in community halls and on the professional concert stage at Bath Forum.



Bath Phil created a new offer for older young carers from across the region to co-create a song expressing their lived experience as young carers. This provided opportunities for these older young carers to act as mentors to other young carers throughout our other projects. This project paves the way for future song-writing and pan-regional initiatives and enabled Bath Phil to explore informal learning opportunities and professional development pathways for young adults that have previously engaged in creative projects as children.



Capacity Building - Investing in the Future

Behind the scenes, Bath Phil has recruited a freelance Accounts Assistant (0.1 FTE) and made our Development Manager (0.4 FTE) a permanent appointment. The executive team hosted an MSc student from the University of Bath's School of Management on a six-week internship that focused on increasing exposure of the Bath Phil brand via social media and exploring corporate sponsorship opportunities. We welcomed a team of students for a consulting project on the business development of our #GoCompose project. The Creative Learning Team have supported two ex-young carers to assist on school and young carer projects and develop their skills in music leading.

Bath Phil has adopted the Association for British Orchestra's strategy for inclusive recruitment and initiatives to counter sexual harassment in the workplace. Having met with the Head of EDI for the Musician's Union, Bath Phil is very proud that the MU representative commented that our approach to EDI was exemplary and ahead of the curve within the sector.

One of the charity's more recently appointed Trustees facilitated an executive team away day and subsequent trustee away day enabling Bath Phil to refine its strategy, articulate its vision and further develop business planning. Staff and Trustees have presented at key industry conferences including Music Mark (the UK association for Music Education) and Association of British Orchestras.

Financial Growth and Stability

The charity's income has stabilised over the past three years [£399,465 21/22 to £413,335 22/23 £400,126 23/24] as Bath Phil has embedded its innovative approach to concert delivery and excellent provision of creative learning projects.

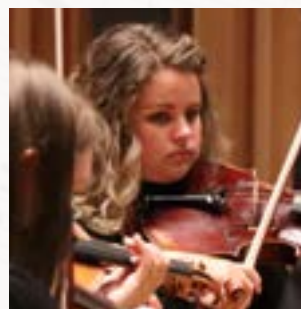
Bath Phil's Board of Trustees have formed a Fundraising Sub-Committee that represents the charity within the business sector, ensuring growth within the area of corporate support and widening the reach of the Bath Phil family within the local community. Our unrestricted reserves position has stabilised at £45,000.

Orchestral Tax Relief continues to represent a significant figure within our finances [£77,550 23/24 and £73,683 22/23] and enables us to remain ambitious in our approach to building new audiences and creating positive social impact for our local communities.

Our Supporters

Bath Philharmonia continues to benefit from an incredibly generous and ever-growing family of Friends, Patrons and Benefactors. In 2023/24, we received support from 10 new trusts and foundations. We thank The Roper Family Charitable Trust for their continuing significant support of the orchestra.

We are grateful to everyone who enabled, supported, attended and participated in Bath Phil activities in 2023/24. Without you, our continuing impact would not have been possible and we are delighted that you are part of the Bath Phil Family.



REGISTERED COMPANY NUMBER 03685553
CHARITY NUMBER 1073393

**BATH PHILHARMONIA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2024**

BATH PHILHARMONIA

CONTENTS OF THE REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

Page

1	Company information
2/3	Report of the directors
4	Report of the independent examiners
5	Statement of financial activities
6	Balance sheet
7/8	Notes to the financial statements

BATH PHILHARMONIA

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2024

Directors/trustees

D Daly
C Avison
A Lyall Powell (Co-chair)
Dr V H Davies (Co-chair)
K Brown
D Ridgeon
B Horn
C Hallis
A Hipperson

Secretary

D Ridgeon - appointed 13/12/2023
R S Derry-Evans - retired 13/12/2023

Registered office

Widcombe Institute
Widcombe Hill
Bath
BA2 6AA

Registered company number

3685553

Registered charity number

1073393

Bankers

HSBC
45 Milsom Street
Bath
BA1 1DU

Independent examiner

Matthew Small FCA
Berkeley Hall Marshall Limited
Chartered Accountants
6 Charlotte Street
Bath
BA1 2NE

BATH PHILHARMONIA

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2024

Objects of the charity

The objective of the charity is to build on Bath Philharmonia's current high artistic and educational success to:

- be the professional classical symphonic ensemble of choice for audiences in the South West;
- engage with young people and children throughout the area in order to help them enjoy, understand and take part in musical activity;
- take top quality classical repertoire to all possible parts of the region which are often otherwise unable to enjoy it.

Summary of policies adopted to further above objectives

To monitor the application of the income and assets of the charity to ensure that they are used for the purposes for which they are intended in an efficient and cost effective way.

To facilitate, encourage and give whole-hearted support to the orchestra, its concerts, and its projects to enhance musical development of young people in the region.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisation of the charity

The directors meet formally on a regular basis several times each year and their decisions are recorded by written minutes. A management committee is responsible to the directors for the execution of these decisions and meets more regularly to deal with the daily management of the charity.

Public Benefit

The trustees have complied with section 4 of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Review of activities during the year

During the year, there has been a decrease in the Charity's total income from £413,335 to £400,126. The charity has continued its busy programme of activity, fulfilling its objectives to enrich the lives of the local population through the medium of music, notably through its Creative Learning projects. There has been a full programme and annual expenditure on charitable activities has decreased from £397,693 to £373,501.

The policy of the Directors is to maintain a level of reserves (the 'reserve requirement') sufficient to meet anticipated future financial commitments and the hypothetical costs that would be incurred in the event of an interruption to, or cessation of, the charity's ability to continue in operation.

BATH PHILHARMONIA

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2024

Review of activities during the year (continued)

For this purpose, reserves are defined as the total available unrestricted funds, minus amounts that cover:

1. the cost of specific future projects of programmes for which liabilities have not yet been incurred; and
2. tangible fixed assets and any other assets not readily convertible into cash.

As at 31 August 2024, reserves for this purpose totalled £60,348, against a reserves requirement calculated at £45,000. The level of reserves held on this basis will fluctuate during the year and is monitored by the directors throughout the year.

On behalf of the trustees



Trustee: David Ridgeon

Date: 3 April 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BATH PHILHARMONIA

I report on the accounts of the company for the year ended 31 August 2024 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

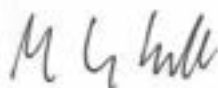
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Matthew Small FCA

15 APRIL 2025

Berkeley Hall Marshall Limited
Chartered Accountants
6 Charlotte Street
Bath

STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds	Restricted funds	2024	2023
	Notes	£	£	Total £	Total £
Income and endowments from:					
Donations and legacies		49,512	-	49,512	134,586
Incoming resources relating to charitable activities:					
Funding received for projects		-	103,487	103,487	27,295
Box office and associated receipts		183,914	-	183,914	191,666
Investment income		13	-	13	8
Grants received		<u>50,000</u>	<u>13,200</u>	<u>63,200</u>	<u>59,780</u>
Total		<u>283,439</u>	<u>116,687</u>	<u>400,126</u>	<u>413,335</u>
Expenditure on:					
Charitable activities	2	301,795	71,706	373,501	397,693
Other	3	<u>22,374</u>	-	<u>22,374</u>	<u>4,646</u>
Total		<u>324,169</u>	<u>71,706</u>	<u>395,875</u>	<u>402,339</u>
Net income/(expenditure)		<u>(40,730)</u>	<u>44,981</u>	<u>4,251</u>	<u>10,996</u>
Transfer between funds		(5,560)	5,560	-	-
Net movement in funds		(46,290)	50,541	4,251	10,996
Reconciliation of funds:					
Total funds brought forward		<u>111,181</u>	<u>23,785</u>	<u>134,966</u>	<u>123,970</u>
Total funds carried forward		<u>64,891</u>	<u>74,326</u>	<u>139,217</u>	<u>134,966</u>

BATH PHILHARMONIA
REGISTERED COMPANY NUMBER 03685553
BALANCE SHEET AS AT 31 AUGUST 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Office equipment			3,240		91
Furniture and fixtures			61		72
Stock of music at cost			<u>1,242</u>		<u>1,242</u>
			4,543		1,405
Current assets					
Cash at bank and in hand		88,906		19,253	
Debtors and prepayments	4	<u>90,436</u>		<u>146,094</u>	
			<u>179,342</u>	<u>165,347</u>	
Current liabilities					
Sundry creditors	5	<u>44,668</u>		<u>31,786</u>	
Net current assets			<u>134,674</u>		<u>133,561</u>
Total assets less liabilities			<u>139,217</u>		<u>134,966</u>
Represented by:					
General fund			64,891		111,181
Restricted fund	6		<u>74,326</u>		<u>23,785</u>
Total Funds			<u>139,217</u>		<u>134,966</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

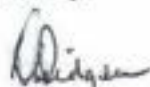
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27 March 2025 and were signed on its behalf by:



Trustee: David Ridgeman

BATH PHILHARMONIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

a) Statutory information and basis of preparation

Bath Philharmonia is a charitable company, limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The company is also registered with the Charity Commission and their registered number is 1073393.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All restricted funds, at the balance sheet date, are held within 'Cash at bank and in hand'.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Furniture and fixtures	- 15% on reducing balance

BATH PHILHARMONIA

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Direct charitable expenditure (unrestricted)

	2024	2023
	£	£
Orchestral and related costs	194,161	172,894
Office administration costs	<u>107,634</u>	<u>122,600</u>
	<u>301,795</u>	<u>295,494</u>

3 Other costs

	2024	2023
	£	£
Office costs	21,492	3,764
Independent examiners' fee	<u>882</u>	<u>882</u>
	<u>22,374</u>	<u>4,646</u>

4 Debtors and prepayments

	2024	2023
	£	£
Debtors and prepayments	4,724	67,255
Orchestral Tax Relief credit	77,550	73,663
Gift aid	<u>8,162</u>	<u>5,176</u>
	<u>90,436</u>	<u>146,094</u>

5 Creditors

	2024	2023
	£	£
Accruals and creditors	<u>44,668</u>	<u>31,786</u>

6 Restricted funds

	Funds b/fwd 01.09.2023	Income	Expenditure	Transfer of funds	Funds c/fwd 31.08.2024
Multiple projects	42,785	103,487	71,946	-	74,326
Youth Music	<u>(19,000)</u>	<u>13,200</u>	<u>(240)</u>	<u>5,560</u>	<u>-</u>
	<u>23,785</u>	<u>116,687</u>	<u>71,706</u>	<u>5,560</u>	<u>74,326</u>

BATH PHILHARMONIA

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 AUGUST 2024

7 Trustee remuneration and related party matters

None of the trustees received any remuneration during the period, neither did they claim any travel or other expenses. (2023 - nil)

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period. (2023 - nil)

8 Statement of financial activities 2023 comparatives

Unrestricted income and endowments for 2023 consisted of £134,586 donations and legacies and £191,666 charitable activities and investment income of £8. Expenditure consisted of £295,494 charitable activities and £4,646 other. The unrestricted funds opening value was £59,270, and after a transfer of £25,791 from restricted funds and closed at £111,181.

Restricted income and endowments for 2023 consisted of £27,295 funding and £59,780 grant income. Expenditure consisted of £102,199 charitable activities. Restricted funds opening value was £64,700 and, after a transfer of £25,791 to unrestricted funds, closed at £23,785.

9 Funds

Total restricted funds at the year-end were £74,326, which consisted of the balance in cash at bank. The unrestricted fund totalled £64,891 consisting of £4,543 fixed assets, £90,436 debtors, £44,668 creditors and the balance cash at bank.

10 Staff costs

Staff costs :

	2024	2023
	£	£
Salaries and fees	88,700	58,817
Employer's national insurance	5,087	2,358
Pension contributions	<u>2,661</u>	<u>3,416</u>
Total	96,448	64,591

The average number of employees during the year was 4 (2023 - 3)

No employee received emoluments of more than £60,000 during the year.

11 Taxation

As a charity, Bath Philharmonia is exempt from taxation on income to the extent that the income is applied to its charitable objects. A tax liability does not arise on these accounts.

12 Share capital

The company is limited by guarantee and does not have issued share capital.

BATH PHILHARMONIA

England & Wales - Charity number 1073393

Accounts

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST AUGUST 2023



bath phil
Bath Philharmonia



CHARITY REGISTRATION NO. 1073392
COMPANY REGISTRATION NO. 03685553

As an award-winning arts organisation that brings joy through live orchestral music, Bath Phil is a professional orchestra like no other, punching well above its weight across the UK's music industry, throwing open concert hall doors to welcome local people and communities for free; reimagining how concerts are presented and providing memorable experiences for young performers and concertgoers alike - all with a small (2.0FTE) dedicated and impactful team.

2022/23 was an important season for Bath Phil with over 12,000 people experiencing our impactful work on and off the stage: more than any other year in our 24-year history. Our innovative 'Bath Phil For Free' initiative provided free concert tickets for local residents, attracting 4,500 people throughout 2022/23.

2022/23 Season Highlights

Throughout the 2022/23 season Bath Philharmonia:

- performed **10 orchestral concerts** with **15 sensational soloists** to a live audience of over **9000 people**.
- gifted **4,500 free tickets** to local audiences to encourage them to discover a live orchestra for the first time.
- delivered **80 days** (or over 550 hours) of creative music-making activities to over **800 young people** across the South West
- welcomed pupils from every secondary school in Bath to our concerts
- amplified Young Carers' voices by taking them to perform at the House of Commons, lobbying parliamentarians for their right to be included in government guidance on access to music.
- supported over **200 young carers** to create and perform their own music.
- delivered continuing professional development (CPD) training to **35 music leaders and school teachers**.



Inspiring Local Communities Through Music

Bath Phil connected with thousands of local residents, musicians and young people whilst enriching the lives of an often-unheard national community of 800,000+ young carers.

Thanks to our continued partnership with The Forum, Bath (providing the orchestra with a spiritual home in one of the region's largest concert halls) our 'Bath Phil For Free' initiative continued and provided free concert tickets for B&NES residents, attracting 4,500 people throughout 2023, two-thirds of whom had not heard Bath Phil perform previously. 27% of attendees were aged 35 or under, with the average age of 38, substantially younger than our traditional concertgoers, thereby building a more sustainable audience for the future. We also saw a significant increase in the number of attendees accessing discounted tickets for subsequent concerts.



"It was just awe-inspiring from start to finish. My daughter had asked to go and see an orchestra and this was the perfect opportunity to hear an orchestra live for the first ever time. It was beyond magical!"

Audience Member at concert
in November 2022.



"I loved the relaxed nature of the concert, it was just a joyous celebration of music."

Audience Member at concert
in February 2023.



"My friend had never seen a classical concert before and loved it!"

Audience Member at concert
in April 2023.

Community collaborations and celebrating musical creativity

Bath Phil reimagined the concert experience even further in 22/23. Already renowned for the relaxed and welcoming atmosphere enjoyed by audiences (featuring informative introductions to pieces and performers by the conductor), Bath Phil's concerts began to integrate young people's creative work as a core part of the programme. Young music-makers, some of whom are at the very start of their musical journey, perform their own original co-created music with full orchestral backing. This provides an opportunity to celebrate the important creative learning work Bath Phil undertakes and create memorable moments for young people developing their performance skills and self-confidence.

"I was really moved to see my children performing the music that they had created on stage with professional musicians – what an amazing experience for them."

Parent at Concert in April 2023.



"The young carers piece showcased the impact that music can have on anyone – wow!"

Audience Member at concert in June 2024.



Bath Phil's work with young people took us in to 20 secondary schools across Bath, Bristol, Swindon, Bournemouth and Poole ranging from two days of co-creating music with pupils to a project with Bath Festivals featuring 120 young people performing their own songs at both Bath Abbey and The Forum, Bath in May 2023. Further, this Schools' Voices project enabled the Bath Phil executive team to consult with all local secondary school heads of music to ask what they want from their local orchestra.



"I liked getting to know other people and putting our own ideas into something we created together."

Pupil taking part in Schools' Voices project in May 2023.



"The whole experience was amazing for me as our school music lead. I have learnt new singing techniques, new warm-up songs, new music contacts and above all the realisation that my pupils are VERY capable! It was a pleasure to work with every single person involved in the project."

Three Ways Teacher



"It was great to connect with all other music teachers looking at ways how we can improve music provision across Bath. Life as a music teacher can be quite isolating so it's always good to get out."

Monkton School Teacher

Cementing the orchestra's continued commitment to equity, diversity and inclusion, support from the PRS/ABO Sirens scheme enabled Bath Phil to explore the work of trailblazing female composer Grazyna Bacewicz with pupils at Hayesfield Girls School, enabling the pupils to co-create and perform their own response to her Divertimenti for Strings. Bath Phil connected pupils from St Mark's Secondary School and Oldfield School through an exploration of Jean Sibelius' Violin Concerto and a presentation of their own co-created music representing a journey through the frozen forest of Finland.



"Taking part boosted my confidence and the music always helps me feel more relaxed around new people."

St Mark's School Pupil.

Inspiring future community music leaders

We invigorated our partnership with King Edward's School as we mentored their pupils to discover the joy of community music engagement, supporting local primary school pupils to create their own music. The BP Creative Learning Team trained 10 sixth form pupils on how to assist on community music projects. Members of the Creative Learning Team spent a day at the Autism Resource Base at St Martin's Garden Primary School working with pupils to create digital audio tracks exploring their day. Using these audio tracks as a starting point, the team then created, workshopped, and filmed a performance of a body-percussion piece made by 70 pupils from St Martin's Garden Primary School inspired by Anna Meredith's Connect It.



"What an amazing inclusive experience for all the children involved; they had a brilliant time!"

Teacher at St Martin's Garden Primary School

“How do you make all this happen with no music written down? I can’t believe the music is so good and it’s been created by the young people. My daughter can’t stop talking about taking part!”

Parent of child taking part in Creative Orchestra.

Soundstorm Creative Orchestra

In partnership with Soundstorm (the Music Education Hub for Bournemouth, Christchurch and Poole) we have established an inclusive creative orchestra for young people to co-create their own music. The Bath Phil team are mentoring local music leaders to establish a sustainable team of inclusive practitioners that can champion this new form of ‘youth orchestra’.

Amplifying the voices of an important national community - Young Carers

Bath Phil listened to and amplified the voices of many young carers in 2022/23. With residencies in Plymouth, Torbay, Bournemouth, Christchurch and Poole, Somerset, Bristol & South Gloucestershire we supported over 200 young carers to co-create and perform their own music.

The orchestra’s work with Young Carers was recognised by leading national music education funder Youth Music. Our project ‘Share, Strengthen, Sustain’ reached a three-year conclusion in August 2023 and the project was applauded for its multi-layered partnership approach between creative practitioners, young carers, their support organisations, and music education hub leads and trainees.

Bath Phil’s work with Young Carers was also celebrated by politicians. Lib Dem Leader Ed Davey, himself a former young carer, joined a creative music-making session in Bath, with over 20 young people from B&NES Carers’ Centre (April 2023). During the summer months, an orchestra of young carers performed their own music within the House of Commons to an audience of MPs, peers and industry professionals (July 2023). The Young Carers pleaded to politicians, ‘Please don’t take our music away from us!’.



On the concert platform

Bath Phil's concert season welcomed internationally renowned classical soloists including Benjamin Grosvenor, Jennifer Pike, Esther Yoo to the city. Bath Phil also showcased the talents of emerging British soloists including Leia Zhu, Plinio Fernandes and Jeneba Kanneh-Mason. All concert programmes included music by diverse and living composers and were presented in an informative and relaxed way by our music director, Jason Thornton.

"Normally, you'd have to go to London to see these artists but they're performing here in Bath!"

Audience member



Community collaborations included a performance of Joseph Haydn's The Seasons with Bath Minerva Choir and our annual side by side gala performance with King Edward's School on the theme of journeys. Bath Phil gained international profile through performing in Oxford and Bath (July 2023) with Grammy Award-Winning Pacific Chorale – one of America's great choirs.



Capacity Building - Looking to the future

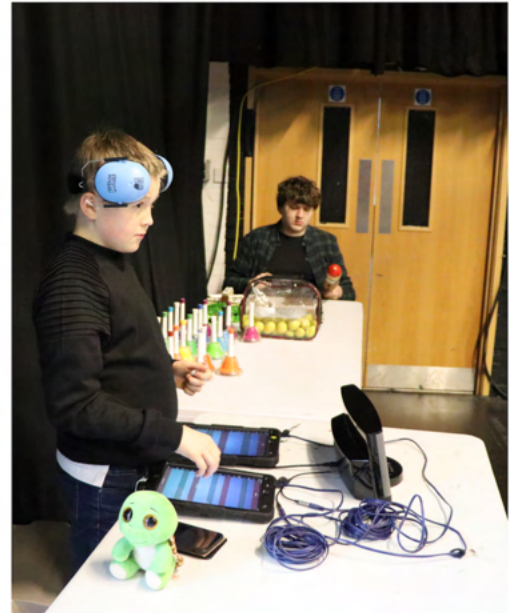
After an intensive open recruitment round, we were thrilled to welcome five exciting new board members enhancing the skills of the Board of Trustees to further include expertise in business development, finance, fundraising, accountancy, and arts production. The new Trustees began their Bath Phil journey by participating in an away day that focused on future strategy and purpose and identified business opportunities and potential growth areas for the organisation.

"The orchestra played their socks off and were a great match for such a strong chorus."

ACFEA Tour Consultants
who arranged the Pacific
Chorale Tour

We invested in our future and recruited our first Development Manager (0.4 FTE, April 2023). Our existing team took part in a series of development courses including Digital Marketing Strategy Training via the DCMS' Digital Culture Network and advanced safeguarding training.

We expanded our Creative Learning Team with three new music leaders who are experts in working inclusively with young people. We held a Creative Learning Team Away Day in partnership with Wiltshire Creative to explore and articulate what makes our creative learning projects distinct and unique.



Ensuring diversity and enhancing inclusivity

“Your concerts are so accessible. The relaxed atmosphere and engaging conductor made everyone feel welcome. We really appreciated being able to enjoy watching a female piano soloist from an under-represented ethnic group perform.”

Audience member at concert in Feb 2023.

We continue to embed the recommendations and outcomes of our CRF consultancies and we drafted our first EDI statement:

Bath Philharmonia’s vision is to transform lives through the joy of great orchestral music. We provide high quality musical experiences and ensure their relevance to the communities we work with.

Inclusion is at our heart. We aim to remove barriers to participation so that anyone can experience and create music whatever their background or circumstances.

We seek to improve and respond to an informed awareness of diversity. We advocate for positive representation of our diverse society whilst acknowledging that not all diversity is visible.

We provide a supportive, safe, anti-racist, non-discriminatory, and welcoming environment to all staff, volunteers, freelance musicians, and participants.

Financial Growth and Stability

The charity's income has continued to increase over the past three years [£279,934 20/21 to £399,465 21/22 to £413,335 22/23] as our programme of activities and delivery of concerts has grown and expanded.

Our unrestricted reserves position has stabilised as we received the income from a generous legacy from a supporter in Jan. 23.

Orchestral Tax Relief represents a significant figure within our finances [£73,683 22/23 and £72,279 21/22] and enables us to remain ambitious in our approach to building new audiences and creating positive social impact for our local communities.

Our supporters

Bath Philharmonia continues to benefit from an incredibly generous family of Friends, Patrons and Benefactors.

We thank The Roper Family Charitable Trust for their continuing significant support of the orchestra.

We are grateful to everyone who enabled, supported, attended and participated in Bath Phil activities in 2022/23. Without you, our continuing impact would not have been possible and we are delighted that you are part of the Bath Phil Family.



REGISTERED COMPANY NUMBER 03685553
CHARITY NUMBER 1073393

**BATH PHILHARMONIA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2023**

BATH PHILHARMONIA

CONTENTS OF THE REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

Page

1	Company information
2	Report of the directors
3	Report of the independent examiners
4	Statement of financial activities
5	Balance sheet
6/8	Notes to the financial statements

BATH PHILHARMONIA

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2023

Directors/trustees

R S Derry-Evans - retired 28/09/2023
R C S Hall - resigned 28/09/2023
D Daly
C Avison
A Lyall Powell (Co-chair)
Dr V H Davies (Co-chair)
D Somogyi - resigned 28/09/2023
M O'Doherty - resigned 01/12/2022
K Brown - appointed 24/03/2023
D Ridgeon - appointed 24/03/2023
B Horn - appointed 24/03/2023
C Halls - appointed 24/03/2023
A Hipperson - appointed 24/03/2023

Secretary

D Ridgeon - appointed 13/12/2023
R S Derry-Evans - retired 13/12/2023

Registered office

Widcombe Institute
Widcombe Hill
Bath
BA2 6AA

Registered company number

3685553

Registered charity number

1073393

Bankers

HSBC
45 Milsom Street
Bath
BA1 1DU

Independent examiner

Matthew Small FCA
Berkeley Hall Marshall Limited
Chartered Accountants
6 Charlotte Street
Bath
BA1 2NE

BATH PHILHARMONIA

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2023

Objects of the charity

The objective of the charity is to build on Bath Philharmonia's current high artistic and educational success to:

- be the professional classical symphonic ensemble of choice for audiences in the South West;
- engage with young people and children throughout the area in order to help them enjoy, understand and take part in musical activity;
- take top quality classical repertoire to all possible parts of the region which are often otherwise unable to enjoy it.

Summary of policies adopted to further above objectives

To monitor the application of the income and assets of the charity to ensure that they are used for the purposes for which they are intended in an efficient and cost effective way.

To facilitate, encourage and give whole-hearted support to the orchestra, its concerts, and its projects to enhance musical development of young people in the region.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisation of the charity

The directors meet formally on a regular basis several times each year and their decisions are recorded by written minutes. A management committee is responsible to the directors for the execution of these decisions and meets more regularly to deal with the daily management of the charity.

Public Benefit

The trustees have complied with section 4 of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

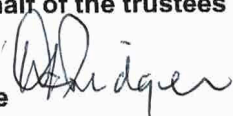
Review of activities during the year

During the year, there has been an increase in the Charity's total income from £399,465 to £413,335. The charity has continued its busy programme of activity, fulfilling its objects to enrich the lives of the local population, through the medium of music, notably through its Creative Learning projects. There has been a full programme and annual expenditure on charitable activities has increased from £393,452 to £402,339.

Total reserves have increased from £123,970 to £134,966. The reserves figure comprises of £23,785 which has been given with a restricted purpose of use. The remaining balance of £111,181, whilst having no such restrictions, nevertheless includes £66,000 of funding held against planned future creative projects for which no contracts had been entered into, nor costs incurred, at the balance sheet date. With these planned future commitments to bring music to our communities, the current funding limits our capacity to expand and develop an infrastructure to sustain our work. The trustees are currently developing a strategy to build funding relationships to reflect future creative priorities.

On behalf of the trustees

Trustee



David Ridgeon, Trustee

Date: 27 March 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BATH PHILHARMONIA

I report on the accounts of the company for the year ended 31 August 2023 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Matthew Small FCA

**Berkeley Hall Marshall Limited
Chartered Accountants
6 Charlotte Street
Bath**

Date: 27 March 2024

STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
	Notes				
Income and endowments from:					
Donations and legacies		134,586	-	134,586	72,618
Incoming resources relating to charitable activities:					
Funding received for projects		-	27,295	27,295	53,437
Box office and associated receipts		191,666	-	191,666	173,669
Investment income		8	-	8	-
Grants received		<u>-</u>	<u>59,780</u>	<u>59,780</u>	<u>99,741</u>
Total		<u>326,260</u>	<u>87,075</u>	<u>413,335</u>	<u>399,465</u>
Expenditure on:					
Charitable activities	2	295,494	102,199	397,693	388,859
Other	3	<u>4,646</u>	<u>-</u>	<u>4,646</u>	<u>4,593</u>
Total		<u>300,140</u>	<u>102,199</u>	<u>402,339</u>	<u>393,452</u>
Net income/(expenditure)		<u>26,120</u>	<u>(15,124)</u>	<u>10,996</u>	<u>6,013</u>
Transfer between funds		25,791	(25,791)	-	
Net movement in funds		51,911	(40,915)	10,996	6,013
Reconciliation of funds:					
Total funds brought forward		<u>59,270</u>	<u>64,700</u>	<u>123,970</u>	<u>117,957</u>
Total funds carried forward		<u>111,181</u>	<u>23,785</u>	<u>134,966</u>	<u>123,970</u>

BATH PHILHARMONIA
REGISTERED COMPANY NUMBER 03685553
BALANCE SHEET AS AT 31 AUGUST 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Office equipment			91		121
Furniture and fixtures			72		84
Stock of music at cost			<u>1,242</u>		<u>1,242</u>
			1,405		1,447
Current assets					
Cash at bank and in hand		19,253		46,002	
Debtors and prepayments	4	<u>146,094</u>		<u>126,637</u>	
		165,347		172,639	
Current liabilities					
Sundry creditors	5	<u>31,786</u>		<u>50,116</u>	
Net current assets			<u>133,561</u>		<u>122,523</u>
Total assets less liabilities			<u>134,966</u>		<u>123,970</u>
Represented by:					
General fund			111,181		59,270
Restricted fund	6		<u>23,785</u>		<u>64,700</u>
Total Funds			<u>134,966</u>		<u>123,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

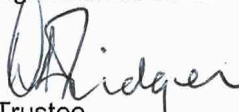
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on Thursday 21 March 2024 and were signed on its behalf by:


Trustee

David Ridgeon, Trustee

BATH PHILHARMONIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

a) Statutory information and basis of preparation

Bath Philharmonia is a charitable company, limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The company is also registered with the Charity Commission and their registered number is 1073393.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Furniture and fixtures	- 15% on reducing balance

BATH PHILHARMONIA

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 AUGUST 2023

2 Direct charitable expenditure (unrestricted)

	2023	2022
	£	£
Orchestral and related costs	172,894	139,635
Subcontractor costs	21,498	15,375
Office administration costs	<u>101,102</u>	<u>58,864</u>
	<u>295,494</u>	<u>213,874</u>

3 Other costs

	2023	2022
	£	£
Office costs	3,764	3,711
Independent examiners' fee	<u>882</u>	<u>882</u>
	<u>4,646</u>	<u>4,593</u>

4 Debtors and prepayments

	2023	2022
	£	£
Debtors and prepayments	67,255	48,017
Orchestral Tax Relief credit	73,663	72,279
Gift aid	<u>5,176</u>	<u>6,341</u>
	<u>146,094</u>	<u>126,637</u>

5 Creditors

	2023	2022
	£	£
Accruals and creditors	<u>31,786</u>	<u>50,116</u>

6 Restricted funds

	Funds b/fwd 01.09.2022	Income	Expenditure	Transfer of funds	Funds c/fwd 31.08.2023
Multiple projects	51,999	27,295	36,509	-	42,785
Culture recovery fund	25,791	-	-	25,791	-
Youth Music	(13,090)	<u>59,780</u>	<u>65,690</u>	-	(19,000)
	<u>64,700</u>	<u>87,075</u>	<u>102,199</u>	<u>25,791</u>	<u>23,785</u>

BATH PHILHARMONIA

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 AUGUST 2023

7 Trustee remuneration and related party matters

None of the trustees received any remuneration during the period, neither did they claim any travel or other expenses. (2022 - nil)

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period. (2022 - nil)

8 Statement of financial activities 2022 comparatives

Unrestricted income and endowments for 2022 consisted of £72,618 donations and legacies and £173,669 charitable activities. Expenditure consisted of £213,874 charitable activities and £4,593 other. The unrestricted funds opening value was £31,450 and closed at £59,270.

Restricted income and endowments for 2022 consisted of £53,437 funding and £99,741 grant income. Expenditure consisted of £174,985 charitable activities. Restricted funds opening value was £86,507 and closed at £64,700.

9 Funds

Total restricted funds at the year-end were £23,750 which consisted of £15,761 other debtors and the balance in cash at bank. The unrestricted fund totalled £111,181 consisted of £1,405 fixed assets, £130,333 debtors, £31,786 creditors and the balance cash at bank.

10 Staff costs

Staff costs :

	2023	2022
	£	£
Salaries and fees	58,817	33,331
Employer's national insurance	2,358	-
Pension contributions	<u>3,416</u>	<u>2,175</u>
Total	64,591	35,506

The average number of employees during the year was 3 (2022 - 2)

No employee received emoluments of more than £60,000 during the year.

11 Taxation

As a charity, Bath Philharmonia is exempt from taxation on income to the extent that the income is applied to its charitable objects. A tax liability does not arise on these accounts.

12 Share capital

The company is limited by guarantee and does not have issued share capital.

BATH PHILHARMONIA

England & Wales - Charity number 1073393

Accounts

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST AUGUST 2022



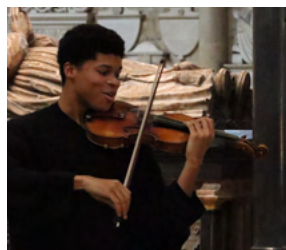
Bath Philharmonia bounced into our 21/22 season with a refreshed vision and confidence that built on the previous year's Culture Recovery Funding. We renewed our programme with innovative ways to bring music to our communities and build our audiences. Our trailblazing scheme #BathPhilForFree enabled many new audiences from Bath and North East Somerset to attend their first orchestral concert and hear a programme of diverse, and living composers alongside the canon of orchestral repertoire presented in an inclusive and accessible way by our music director, Jason Thornton. Our creative learning projects are thriving with demand exceeding supply. All of this made possible by the continuing generosity of our donors, supporters and funders. Thank you!

2021/22 SEASON HIGHLIGHTS

In our 2021/22 Season we continued to deliver against our strategic aims, re-engaging with our community, broadening our audience, and diversifying our income.

- Performing **11 orchestral concerts** with **16 sensational soloists** from Bath to Salisbury to Budleigh Salterton
- To a live **audience of over 10,000 people**
- Bath Phil has delivered **90 days** or **over 600** hours of creative learning activities across the South of the UK from Plymouth to Poole to Weston Super Mare to Central Bedfordshire.
- **Over 1000 young people** have directly taken part in these Creative Learning activities with over 6000 people watching these young people perform.
- Bath Phil has enabled **over 200 young carers** to create and perform their own music.
- Bath Phil has provided Continuing Professional Development in creative music-making to **over 40 music leaders and school teachers**.

Thank you for you helping us achieve this!





ENGAGING WITH OUR COMMUNITY

BATH PHIL FOR FREE

#BathPhilForFree

In the wake of Covid-19, and with industry reports detailing significant challenges in enticing audiences to return to the concert hall, we launched #BathPhilForFree. With the aim of opening-up the concert hall to people who had never heard the magic of a live orchestra before, we made the offer of a free gifted ticket to our self-promoted concerts at the Bath Forum to every household in Bath and North East Somerset. These tickets were offered as a much-needed tonic to over 18 months of restrictions and difficulties caused by Covid-19.

"A super introduction to hearing a live orchestra for the first time"

Audience Member from Twerton

As a result, our #BathPhilForFree scheme enabled us to start building a more sustainable and younger local audience. [The average age of #BathPhilForFree audience was 38 years against a pre-Covid average age of 71 years]. We gifted 4970 free tickets across the 21/22 season to B&NES residents. Over 70% of these tickets were given to people who had never attended an orchestral concert before. 275 people then attended a second concert having bought a discounted £5 ticket (2nd visit – 5.5% return) and 22 people attended a third concert having bought a discounted £10 ticket (3rd visit – 0.5% return). A great way to turn surplus capacity in the Forum into a benefit for our local community! Cash bucket and text to donate schemes at the #BathPhilForFree concerts generated an additional income of £5K across six concerts.

"I'd never really thought that orchestras were for people like me and now I feel really welcome."

Audience Member from Paulton



In these six concerts, featuring the best of British-based classical soloists, including violinists Hyeyoon Park and Chloe Hanslip and pianists Lara Melda and Alexandra Dariescu, we reviewed our programming and presentation to make the concerts more welcoming and friendly.

"Engaging without the pomp!"

Audience Member from Bath



"All of it, top class!"

Audience Member from Keynsham

AWARD WINNING ORCHESTRA



Our community impact was acknowledged locally as we celebrated winning Creative Bath's 'Creative Arts Organisation of the Year' and our music director, Jason Thornton winning 'Inspirational Person' of the year. Bath Phil was also featured in the Association of British Orchestra's 'Orchestras in Healthcare' report submitted to the Department for Culture Media and Sport in response to Arts Council England's recently published delivery plan for Creative Health and Wellbeing.

COMMUNITY COLLABORATIONS

In partnership with both the Bath Festivals and The Band of the Royal Marines School of Music, we performed our annual Concert for the People of Bath (a concert performed in memory of Brian and Margaret Roper with the aim of encouraging people to discover their own love of orchestral music). We were hired by Bath Minerva Choir and The Really Big Chorus for performances in Bath Abbey enabling us to bring the joy of experiencing major choral works to our audiences.



We secured a West of England Combined Authority grant (£10,000) that enabled us to make arrangements of classical music that can be performed by a smaller orchestra and resulted in being hired to perform at Budleigh Music Festival in Devon. The flexibility of these arrangements enabled us to adapt to any social distancing measures enforced and also to reduce the costs of our orchestral concerts in larger venues. We would love to be able to produce more concerts with a full symphony orchestra in future, but this is entirely dependent on additional funding.



INSPIRING MUSICAL CREATIVITY

We continued to build on the success of Bath Phil's Creative Learning programme with additional resources for schools and greater opportunities for access to live musical performance for young people, both online and in concert.

"Bath Phil's Creative Learning projects are world class!"

Dr Phil Mullen, musical inclusion and community music specialist

SALISBURY INTERNATIONAL ARTS FESTIVAL

We finally achieved our ambition to inspire musical creativity through community participation alongside our professional performance. In June 2022, Bath Philharmonia gave a headline performance in Salisbury Cathedral as part of the Salisbury International Arts Festival. The project was funded and commissioned by Wiltshire Creative. The Bath Phil Creative Learning Team enabled two groups of young people (Wiltshire Young Carers and Sarum Academy School) to create their own music and perform it with the orchestra (and soloists Jess Gillam and Harriet McKenzie) in a concert that placed community participation on an equal platform with professional performance of standard orchestral works.

"Bath Phil has been a game changer in the way we programme our Festival. What you delivered is exactly what Arts Council England expect of us and totally inspirational!"

Louise Dancy, Head of Creative Learning for Wiltshire Creative



"...one of the major highlights of this year's Festival in Salisbury."

Gareth Machin, Artistic Director at Salisbury Festival

BATH FESTIVAL - SCHOOLS' VOICES

We also received our first Bath Festival commission to create four songs with a choir of 110 secondary school pupils (10 pupils from each of 11 Bath & North East Somerset schools). The songs were performed with chamber orchestra at Bath Festival's 'Party in the City' and with the full orchestra as part of the Concert for the People of Bath in May 2022.



KING EDWARD'S SCHOOL

We were delighted to be able to return to the concert hall and perform our 9th annual gala concert alongside the King Edward's School orchestra following on from a year long programme of events including masterclasses, mentoring, orchestral workshops and concert visits.



YOUNG CARERS

We continued to develop our nationally recognised work with Young Carers by providing musical education partners across the country with resources, support and training to extend musically creative learning to an often-overlooked group of young people. We extended our network of community support partners, working with local Young Carers charities and local authority early intervention teams.

"The Young Carers simply grew and grew in confidence."

Youth Worker from Poole



"The team were incredible and really understood what it took to engage these young people."

Youth Worker from Houghton Regis

We successfully delivered our first partnership project with Bristol Beacon, co-funding a residency with Bristol and South Gloucestershire Young Carers and providing CPD to Bristol Beacon’s music leaders. We repeated residencies with Central Beds Young Carers and Wiltshire Young Carers. Our Youth Music funded young carers project in five regions (Plymouth, Torbay, Somerset, Bournemouth, Christchurch & Poole and Bath & North East Somerset) generated opportunities for over 200 Young Carers to co-create and perform their own music and ten local music leaders to explore their role in championing music-making for young carers in their own communities.



“I feel like I’ve learned so much and enjoyed every moment. It has encouraged and informed the ways I’ll be working going forwards.”

Music Leader from Torbay

By adopting this more sustainable approach to the pioneering work of Bath Phil we aim to enhance the futures of even more young carers through music.





ENSURING DIVERSITY AND ENHANCING INCLUSIVITY

We engaged diversity consultant Sam Stimpson of SLS360 Ltd to help us complete an EDI review of our organisation as we started on our journey to embed our commitment to equity, inclusion and diversity. We confirmed our EDI statement:

- Bath Philharmonia's vision is to make orchestral music part of life for many people. We provide high quality musical experiences and ensure their relevance to the communities we work with.
- Inclusion is at our heart. We aim to remove barriers to participation so that anyone can experience and create music whatever their background or circumstances.
- We seek to improve and respond to an informed awareness of diversity. We advocate for positive representation of our diverse society whilst acknowledging that not all diversity is visible.
- We provide a supportive, safe, non-discriminatory, and welcoming environment to all participants.

We refined our EDI action plan prioritising the drafting of an anti-racism policy and EDI policy.

As the Department for Education launched the revised National Plan for Music Education, the Bath Phil Creative Learning team positioned themselves as experts in inclusive music-making and provided CPD mentoring to Music Education Hub staff. Partnership work with Music Education Hubs has generated £70k new fees including: #GoCompose with Soundstorm (Music Education Hub for Bournemouth, Christchurch and Poole) and workforce training programme in West of England Music Alliance (B&NES, North Somerset and South Glos).



DIVERSIFYING INCOME AND SECURING SUSTAINABLE FUNDING

Throughout the season, we have continued to secure sustainable funding and diversify our income to underpin and develop the orchestra's work.

We successfully secured additional support of £73,721 from DCMS via the third round of Cultural Recovery Funding (CRF3). In addition to subsidising the cost of six public concerts, this funding enabled us to commission five specialists to provide consultancy in the following areas: Brand & Messaging; PR; Donor Engagement; Creative Learning Programme Sustainability; and Equity, Diversity & Inclusion. These consultancies place in an improved position to apply for public funding, to reinvigorate donations from existing supporters and to attract a more diverse source of income.

Our unrestricted reserves position stabilised and we received a generous bequest from a supporter (50% of net estate value c.£70k due Jan 23). We gained 17 new Friends & Patrons during the season after reaching new audiences through #BathPhilForFree. We are incredibly grateful for in-kind support of #BathPhilForFree from The Bath Forum (discounted venue hire) and Bath Box Office (discounted box office services).



LOOKING TO THE FUTURE

CAPACITY BUILDING IN 22/23

Our past two seasons have been championed, managed and produced by a dedicated but over-stretched 1.8 FTE (increased to 2.0 FTE April '22) executive team of General Manager, Music Director and Projects Co-ordinator (with contracted delivery by professional musicians, music leaders and consultants).

Our Board of Trustees have recently reviewed staffing structure and job descriptions to underpin a base from which growth and capacity can effectively develop. In 22/23, we plan to appoint additional fundraising capacity within the executive team. We will also advertise and recruit new Board members (particularly with expertise in fundraising and development) and in line with our EDI consultancy and action plan, to diversify our Board membership.

Whilst we are creative and ambitious in our plans to deliver and grow our strategy, we are mindful of constraints in funding and committed to ensure that any developments are realistic and deliverable within budget. Many societal, sectoral and market influences continue to impact on the orchestra and we seek to plot a way through these challenges.



Bath Philharmonia benefits from a wonderful family of Friends, Patrons and Benefactors whose continuing support remains invaluable.

We thank The Roper Family Charitable Trust for their continuing significant support of the orchestra.

We thank our sponsors Wessex Water and King Edward's School for supporting our concert delivery. We are grateful to everyone who enabled, supported, attended and participated in Bath Philharmonia activities throughout the 2021/22 year. Without you, our continuing impact would not have been possible and we are delighted to welcome you in to the Bath Phil Family.

**REGISTERED COMPANY NUMBER 03685553
CHARITY NUMBER 1073393**

**BATH PHILHARMONIA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2022**

BATH PHILHARMONIA

CONTENTS OF THE REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

Page

1	Company information
2	Report of the directors
3	Report of the independent examiners
4	Statement of financial activities
5	Balance sheet
6/7	Notes to the financial statements

BATH PHILHARMONIA

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2022

Directors/trustees

R S Derry-Evans	
R C S Hall	
D Daly	
C Avison	
A Lyall Powell	
H Oliver	resigned 21.09.2021
J Jones	resigned 22.07.2022
Dr V H Davies	
Dr C S Wiffen	resigned 21.09.2021
A L Howell	resigned 21.09.2021
C H Jack	resigned 21.09.2021
D Somogyi	
M O'Doherty	resigned 01.09.2022

Secretary

R S Derry-Evans

Registered office

Widcombe Institute
Widcombe Hill
Bath
BA2 6AA

Registered company number

3685553

Registered charity number

1073393

Bankers

HSBC
45 Milsom Street
Bath
BA1 1DU

Independent examiner

Matthew Small FCA
Berkeley Hall Marshall Limited
Chartered Accountants
6 Charlotte Street
Bath
BA1 2NE

**BATH PHILHARMONIA
REPORT OF THE DIRECTORS**

FOR THE YEAR ENDED 31 AUGUST 2022

Objects of the charity

The objective of the charity is to build on Bath Philharmonia's current high artistic and educational success to:

- be the professional classical symphonic ensemble of choice for audiences in the South West;
- engage with young people and children throughout the area in order to help them enjoy, understand and take part in musical activity;
- take top quality classical repertoire to all possible parts of the region which are often otherwise unable to enjoy it.

Summary of policies adopted to further above objectives

To monitor the application of the income and assets of the charity to ensure that they are used for the purposes for which they are intended in an efficient and cost effective way.

To facilitate, encourage and give whole-hearted support to the orchestra, its concerts, and its projects to enhance musical development of young people in the region.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisation of the charity

The directors meet formally on a regular basis several times each year and their decisions are recorded by written minutes. A management committee is responsible to the directors for the execution of these decisions and meets more regularly to deal with the daily management of the charity.

Public Benefit

The trustees have complied with section 4 of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

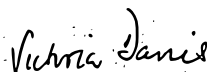
Review of activities during the year

During the year, there has been an increase in the Charity's total income from £279,937 to £399,465. The charity has continued its busy programme of activity, fulfilling its objects to enrich the lives of the local population, through the medium of music, notably through its Creative Learning projects. There has been a full programme and annual expenditure on charitable activities has increased from £238,561 to £393,452. Total reserves have increased from £117,957 to £123,970. The reserves figure comprises of £64,700 which has been given with a restricted purpose of use, and the balance of £59,270 available for general use in furtherance of the charity's objects.

On behalf of the trustees



Mr Adam Powell, Co-Chair



Dr Victoria Davies, Co-Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BATH PHILHARMONIA

I report on the accounts of the company for the year ended 31 August 2022 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Small FCA

Date:

**Berkeley Hall Marshall Limited
Chartered Accountants
6 Charlotte Street
Bath**

STATEMENT OF FINANCIAL ACTIVITIES

INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

			2022	2021
	Notes	funds	Unrestricted	Restricted
		£	Total	Total
			£	£
Income and endowments from:				
Donations and legacies		72,618	-	72,618
Incoming resources relating to charitable activities:				
Funding received for projects		-	53,437	53,437
Box office and associated receipts		173,669	-	173,669
Grants received		<u>-</u>	<u>99,741</u>	<u>99,741</u>
Total		<u>246,287</u>	<u>153,178</u>	<u>399,465</u>
Expenditure on:				
Raising funds		-	-	-
Charitable activities	2	213,874	174,985	388,859
Other	3	<u>4,593</u>	<u>-</u>	<u>4,593</u>
Total		<u>218,467</u>	<u>174,985</u>	<u>393,452</u>
Net income/(expenditure)		<u>27,820</u>	<u>(21,807)</u>	<u>6,013</u>
Net movement in funds		27,820	(21,807)	6,013
Reconciliation of funds:				
Total funds brought forward		<u>31,450</u>	<u>86,507</u>	<u>117,957</u>
Total funds carried forward		<u>59,270</u>	<u>64,700</u>	<u>123,970</u>

BATH PHILHARMONIA
REGISTERED COMPANY NUMBER 03685553
BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Office equipment			121		161
Furniture and fixtures			84		99
Stock of music at cost			<u>1,242</u>		<u>1,242</u>
			1,447		1,502
Current assets					
Cash at bank and in hand		46,002		89,709	
Debtors and prepayments	4	<u>126,637</u>		<u>61,795</u>	
			<u>172,639</u>	<u>151,504</u>	
Current liabilities					
Sundry creditors	5	<u>50,116</u>		<u>35,050</u>	
Net current assets			<u>122,523</u>		<u>116,454</u>
Total assets less liabilities			<u>123,970</u>		<u>117,956</u>
Represented by:					
General fund			<u>59,270</u>		31,450
Restricted fund	6		<u>64,700</u>		<u>86,507</u>
Total Funds			<u>123,970</u>		<u>117,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

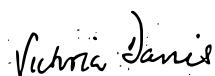
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on **24 March 2023** and were signed on its behalf by:



Mr Adam Powell, Co-Chair



Dr Victoria Davies, Co-Chair

BATH PHILHARMONIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

a) Statutory information and basis of preparation

Bath Philharmonia is a charitable company, limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The company is also registered with the Charity Commission and their registered number is 1073393.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All restricted funds, at the balance sheet date, are held within 'Cash at bank and in hand'.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Furniture and fixtures	- 15% on reducing balance

BATH PHILHARMONIA

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

2 Direct charitable expenditure (unrestricted)

	2022	2021
	£	£
Orchestral and related costs	139,635	42,067
Subcontractor costs	15,375	15,784
Office administration costs	<u>58,864</u>	<u>29,767</u>
	<u>213,874</u>	<u>87,618</u>

3 Other costs

	2022	2021
	£	£
Office costs	3,711	3,278
Independent examiners' fee	<u>882</u>	<u>882</u>
	<u>4,593</u>	<u>4,160</u>

4 Debtors and prepayments

	2022	2021
	£	£
Debtors and prepayments	48,017	50,699
Orchestral Tax Relief credit	72,279	9,227
Gift aid	<u>6,341</u>	<u>1,869</u>
	<u>126,637</u>	<u>61,795</u>

5 Creditors

	2022	2021
	£	£
Accruals and creditors	<u>50,116</u>	<u>35,050</u>

6 Restricted funds

	Funds b/fwd 01.09.2021	Income	Expenditure	Funds c/fwd 31.08.2022
Multiple projects 2021/22	66,738	53,437	68,176	51,999
Culture recovery fund	19,769	73,721	67,699	25,791
Youth Music	-	<u>26,020</u>	<u>39,110</u>	(13,090)
	<u>86,507</u>	<u>168,890</u>	<u>146,457</u>	<u>64,700</u>

BATH PHILHARMONIA

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Trustee remuneration and related party matters

None of the trustees received any remuneration during the period, neither did they claim any travel or other expenses. (2021 - nil)

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period. (2021 - nil)

8 Statement of financial activities 2021 comparatives

Unrestricted income and endowments for 2021 consisted of £24,129 donations and legacies, £33,122 charitable activities, and £53,793 grant income. Expenditure consisted of £326 raising funds, £87,618 charitable activities, and £4,160 other. The unrestricted funds opening value was £12,510 and closed at £31,450.

Restricted income and endowments for 2021 consisted of £103,956 funding and £64,934 grant income. Expenditure consisted of £145,917 charitable activities and £540 other. Restricted funds opening value was £64,074 and closed at £86,507.

9 Funds

Total restricted funds at the year-end were £64,700, which consisted of cash at bank. The unrestricted fund totalled £59,270 consisted of £1,447 fixed assets, £126,637 debtors, £50,116 creditors and the balance cash at bank.

10 Staff costs

Staff costs :

	2022	2021
	£	£
Salaries and fees	33,331	24,569
Pension contributions	<u>2,175</u>	<u>1,587</u>
Total	35,506	26,156

The average number of employees during the year was 2 (2021 - 2)

No employee received emoluments of more than £60,000 during the year.

11 Contingent asset

The charity would like to thank the Roper Family Charitable Trust for its pledged donation during the year of £50,000. This was received shortly after the year end in October 2022.

12 Taxation

As a charity, Bath Philharmonia is exempt from taxation on income to the extent that the income is applied to its charitable objects. A tax liability does not arise on these accounts.

13 Share capital

The company is limited by guarantee and does not have issued share capital.

BATH PHILHARMONIA

England & Wales - Charity number 1073393

Accounts



**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDING
31ST AUGUST 2021**

CHARITY REGISTRATION NO. 1073393
COMPANY REGISTRATION NO. 03685553

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST AUGUST 2021



Bath Philharmonia embraced an extraordinary year in which Covid-19 demanded that we were publicly silenced for prolonged periods of time. Whilst the period September 2020 – August 2021 brought unprecedented challenges, the orchestra showed itself to be the dynamic, innovative and flexible arts organisation it is. Using specially designed digital technology, our vulnerable community of young carers did not face further isolation and continued to thrive through music. With the return of live concerts, we ensured our audiences felt safe and confident to enjoy outstanding performances from international stars. Our musicians adapted to new arrangements, new works and smaller ensembles to reintroduce classical performance to our communities, ready to be uplifted and renewed by the joy of music.

As we adapted to life during a global pandemic, some of our musicians took on new roles, volunteering in their communities or embracing the gig economy as key workers. Although our music wasn't always live, orchestral music continued to be an essential part of our lives and output.

The pause in live performance, along with welcome support from Arts Council England, allowed for a period of reflection and strategic planning and the development of an emerging strategy for the orchestra including a re-focussed purpose and mission:

OUR PURPOSE

We inspire musical creativity, deliver high quality performance, enhance wellbeing and happiness, reduce isolation, and celebrate talents in our communities across the Bath Phil Family.

OUR MISSION

We will build on our reputation as an excellent orchestra, working with the best musicians and leading young soloists. We will be innovative and flexible in our approach to engaging communities to increase diversity of our audiences, including leading creative learning projects in diverse communities across the UK.



CELEBRATING TALENT

After a significant lockdown period, Bath Philharmonia was the first organisation to bring live orchestral music back to Bath and the South West, and in September 2020 performed with superstar siblings Isata and Sheku Kanneh-Mason.

“It was very special to be back in a concert venue with vibrant performances of classical music - a real treat, and all the more so having been denied that possibility for more than six months.”

Mr Bowman, Audience Member

Bath Philharmonia performed five live orchestral concerts working in partnership with The Bath Forum, during September 2020-August 2021 to a combined, socially-distanced audience of over 2,000 people.

A period of ever-changing Covid restrictions and cancelled concerts ensued with soloists including Nicola Benedetti, Benjamin Grosvenor and Miloš Karadaglić. However, our annual Christmas celebration of Howard Blake’s *The Snowman* live to film was a great success enjoyed by the socially distanced family-filled audience, bringing Christmas cheer to all.

Spring brought the opportunity for live concerts with performances in May 2020 alongside starry soloists including pianist Alexandra Dariescu and violinist Coco Tomita, and in July 2020 by saxophonist Jess Gillam and pianist Melvyn Tan.



INSPIRING CREATIVITY

Bath Phil was commissioned to provide courses and support materials for a range of groups, from advanced music school students to disadvantaged young people with little or no musical experience.

ORCHESTRAS IN CONTEXT THE SET WORKS SESSIONS

Behind closed doors, and commissioned by Inspiring Music, Bath Philharmonia recorded online broadcasts for A Level and aspiring GCSE music students nationally to help them deconstruct their set works at a time when there was no access to live music. Over 70 schools with over 7000 students used these resources to support their studies during Lockdown. This high-quality learning resource allowed students to explore and develop their skills whilst supporting teachers in their teaching of orchestral techniques in context.



MUSICAL MAGICAL BEASTS

Bath Phil recorded and produced, 'Musical Magical Beasts', a free orchestral concert for the primary classroom in collaboration with The Grove Theatre in Dunstable. This digital concert was made freely available to all primary schools in Central Bedfordshire and Bath & North East Somerset allowing over 5000 children to discover and explore key orchestral repertoire from the safety of their own homes.



#GOCOMPOSE

Commissioned by Soundstorm, Bath Phil has created #GoCompose, a simple process and set of resources that enables teachers to support their class to compose their own music as a group. 12 schools from Bournemouth, Christchurch and Poole are taking part in a pilot training project, working with over 3000 students, to evaluate the success of #GoCompose.



KING EDWARD'S SCHOOL PARTNERSHIP

We delivered a weekend of workshops, masterclasses and creative music making in June 2021 as an alternative to our annual side by side performance with the King Edward's School orchestra,





ENHANCING WELLBEING

We passionately believe in the power of orchestral music to move entertain and most importantly bring people together. We want as many people as possible, from every part of our community to experience live orchestral music and to take part in music-making. Our music continues to enhance and even change peoples' lives.

NORTH SOMERSET SEND GROUP

In July 2021, the Bath Phil Creative Learning Team trained local music leaders from North Somerset* Music Education Hub in creative processes and supported them to explore the social model of disability. Together, we delivered a Summer holiday music-making project for young people with special educational needs and disability (SEND), leading to a performance in the Winter Gardens in Weston Super Mare.

** An Arts Council England-defined 'Levelling Up for Culture Place'*



YOUNG CARERS

Our Creative Learning team zoomed into the homes of Young Carers across the South-West in a series of digital workshops that brought connection, creativity, laughter and a little bit of music-making whilst we were all isolated.

When able to return safely to face-to-face delivery, our Creative Learning Team resumed our programme of Young Carer projects. We built new relationships with Young Carers support organisations to bring six-day residency workshops to:

- Bath & North East Somerset in April 2021
- Central Bedfordshire in May 2021
- Torquay, Torbay* in July 2021
- Bournemouth, Christchurch and Poole Young Carers in August 2021

* An Arts Council England-defined 'Levelling Up for Culture Place'



"This was without a doubt one of the most powerful pieces of work I have been part of in over 20 years of working with young carers. I found it incredible to see how the young people took to it and watching their confidence and teamwork grow alongside the coming together of the musical pieces. It felt like something really magical was happening and the performance was just something else. The majority of the group had additional needs and communication issues which means that they can find it hard to join in social situations. However, they were really able to express themselves through the music. I loved that the musical pieces grew from the young people's input and seeing how it was all woven together by the team was amazing. I felt that the end performance had something within it that 'belonged' to each individual group member, as well as being a wonderful example of teamwork and collaboration."

T. Mikalauskas, Torbay Youth Trust

SUSTAINABILITY

Of note, sustainability is at the heart of our delivery as we trained and enabled local music leaders to develop their skills in inclusive creative music-making. By adopting this more sustainable approach to the pioneering work of Bath Phil we aim to enhance the futures of even more young people through music.



OUR SUPPORTERS

Bath Philharmonia benefits from a wonderful family of Friends, Patrons and Benefactors whose continuing support throughout the pandemic was and remains invaluable. Looking to the future, we plan to build on this great support and grow the Bath Phil Family by increasing and diversifying our audiences, further widening access to enjoy our performances and live orchestral music.



TRUSTS, FOUNDATIONS AND PUBLIC FUNDING

Bath Philharmonia felt the impact of Covid-19 on many levels and our earned income plummeted. In addition to securing discrete Covid-response project funding, we successfully secured £101,633 from DCMS's Cultural Recovery Fund Round 2 (CRF2). This funding covered our overheads for the period April – June 2021, enabled us to invest in Covid compliant equipment, subsidised three public concerts at The Bath Forum and supported us to gain a better understanding of future audiences that we might target to connect with.

We thank The Roper Family Charitable Trust for their continuing significant support of the orchestra. We also thank St John's Foundation, St James' Place Charitable Foundation and The Medlock Charitable Trust for their continuing support.



THE FUTURE

Beyond our re-focused purpose and mission, and building on our innovative and successful activities, we have identified key several strategic activities over the next three years:

- To secure sustainable funding and diversify our income to underpin and develop the orchestra's work whilst maintaining and building new partnerships with funders, patrons and sponsors
- To re-engage with our community in Bath and beyond by working in partnership with the city's musical, creative, cultural and heritage organisations
- To increase diversity and enhance inclusivity through music for local and regional communities by being flexible and innovative in the way we programme and perform music
- To build on the success of Bath Phil's Creative Learning programme with additional resources for schools and greater opportunities for access to live musical performance for young people, both online and in concert, particularly within Levelling up for Culture Places in the South West and beyond
- To develop our nationally-recognised work with Young Carers by providing musical education partners across the country with resources, support and training to extend musically creative learning to an often-overlooked group of young people, particularly within Levelling up for Culture Places in the South West and beyond
- To inspire musical creativity through community participation alongside professional performance.



We are grateful to everyone who enabled, supported, attended and participated in Bath Philharmonia activities throughout the 2020/21 year. Without you, our continuing impact would not have been possible and we are delighted to welcome you in to the Bath Phil Family.

**REGISTERED COMPANY NUMBER 03685553
CHARITY NUMBER 1073393**

**BATH PHILHARMONIA
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2021**

BATH PHILHARMONIA

CONTENTS OF THE REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

Page

1	Company information
2	Report of the directors
3	Report of the independent examiners
4	Statement of financial activities
5	Balance sheet
6/7	Notes to the financial statements

BATH PHILHARMONIA

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2021

Directors/trustees

R S Derry-Evans
R C S Hall
D Daly
C Avison
A Lyall Powell
H Oliver
J Jones
Dr V H Davies
Dr C S Wiffen resigned 21/09/2021
A L Howell resigned 21/09/2021
C H Jack resigned 21/09/2021
H Oliver resigned 21/09/2021
D Somogyi appointed 21/09/2021
M O'Doherty appointed 28/09/2021

Secretary

R S Derry-Evans

Registered office

Widcombe Institute
Widcombe Hill
Bath
BA2 6AA

Registered company number

3685553

Registered charity number

1073393

Bankers

HSBC
45 Milsom Street
Bath
BA1 1DU

Independent examiner

Matthew Small FCA
Berkeley Hall Marshall Limited
Chartered Accountants
and Statutory Auditor
6 Charlotte Street
Bath
BA1 2NE

BATH PHILHARMONIA

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2021

Objects of the charity

The objective of the charity is to build on Bath Philharmonia's current high artistic and educational success to:

- be the professional classical symphonic ensemble of choice for audiences in the South West;
- engage with young people and children throughout the area in order to help them enjoy, understand and take part in musical activity;
- take top quality classical repertoire to all possible parts of the region which are often otherwise unable to enjoy it.

Summary of policies adopted to further above objectives

To monitor the application of the income and assets of the charity to ensure that they are used for the purposes for which they are intended in an efficient and cost effective way.

To facilitate, encourage and give whole-hearted support to the orchestra, its concerts, and its projects to enhance musical development of young people in the region.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisation of the charity

The directors meet formally on a regular basis several times each year and their decisions are recorded by written minutes. A management committee is responsible to the directors for the execution of these decisions and meets more regularly to deal with the daily management of the charity.

Public Benefit

The trustees have complied with section 4 of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

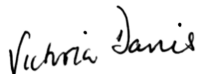
Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Review of activities during the year

During the year, there has been a slight decrease in the Charity's total income from £286,535 to £279,934. The charity has continued its busy programme of activity, fulfilling its objects to enrich the lives of the local population, through the medium of music, notably through its Creative Learning projects. There has been a full programme and annual expenditure on charitable activities has increased from £207,809 to £238,561. Total reserves have increased from £70,404 to £117,957. The reserves figure comprises of £86,507 which has been given with a restricted purpose of use, and the balance of £31,450 available for general use in furtherance of the charity's objects.

On behalf of the trustees



Trustee
Dr Victoria Davies, Co-Chair

Date: 28 June 2022



Trustee
Mr Adam Powell, Co-Chair

Date: 28 June 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BATH PHILHARMONIA

I report on the accounts of the company for the year ended 31 August 2021 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Matthew Small FCA

28 June 2022

**Berkeley Hall Marshall Limited
Chartered Accountants
and Statutory Auditor
6 Charlotte Street
Bath**

STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

		2021	2020		
	Notes	Unrestricted funds £	Restricted funds £	Total £	Total £
Income and endowments from:					
Donations and legacies		24,129	-	24,129	107,689
Incoming resources relating to charitable activities:					
Funding received for projects		-	103,956	103,956	67,762
Box office and associated receipts		33,122	-	33,122	47,535
Grants received		<u>53,793</u>	<u>64,934</u>	<u>118,727</u>	<u>63,549</u>
Total		<u>111,044</u>	<u>168,890</u>	<u>279,934</u>	<u>286,535</u>
Expenditure on:					
Raising funds		326	-	326	606
Charitable activities	2	87,618	145,917	233,535	203,962
Other	3	<u>4,160</u>	<u>540</u>	<u>4,700</u>	<u>3,241</u>
Total		<u>92,104</u>	<u>146,457</u>	<u>238,561</u>	<u>207,809</u>
Net income/(expenditure)		<u>18,940</u>	<u>22,433</u>	<u>41,373</u>	<u>78,726</u>
Net movement in funds		18,940	22,433	41,373	78,726
Reconciliation of funds:					
Total funds brought forward		<u>12,510</u>	<u>64,074</u>	<u>76,584</u>	<u>(2,142)</u>
Total funds carried forward		<u>31,450</u>	<u>86,507</u>	<u>117,957</u>	<u>76,584</u>

BATH PHILHARMONIA
REGISTERED COMPANY NUMBER 03685553
BALANCE SHEET AS AT 31 AUGUST 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Office equipment			161		215
Furniture and fixtures			99		117
Stock of music at cost			<u>1,242</u>		<u>1,242</u>
			1,502		1,574
Current assets					
Cash at bank and in hand		89,709		53,247	
Debtors and prepayments	4	<u>61,795</u>		<u>44,826</u>	
		151,504		98,073	
Current liabilities					
Sundry creditors	5	<u>35,050</u>		<u>23,063</u>	
Net current assets			<u>116,454</u>		<u>75,010</u>
Total assets less liabilities			<u>117,956</u>		<u>76,584</u>
Represented by:					
General fund			31,450		6,330
Restricted fund	6		<u>86,507</u>		<u>64,074</u>
Total Funds			<u>117,957</u>		<u>70,404</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

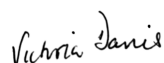
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 20 May 2022 and were signed on its behalf by:



Trustee
Dr Victoria Davies, Co-Chair



Trustee
Mr Adam Powell, Co-Chair

BATH PHILHARMONIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

a) Statutory information and basis of preparation

Bath Philharmonia is a charitable company, limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The company is also registered with the Charity Commission and their registered number is 1073393.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All restricted funds, at the balance sheet date, are held within 'Cash at bank and in hand'.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Furniture and fixtures	- 15% on reducing balance

BATH PHILHARMONIA

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Direct charitable expenditure (unrestricted)

	2021	2020
	£	£
Orchestral and related costs	77,093	110,697
Subcontractor costs	15,784	26,500
Office administration costs	<u>29,767</u>	<u>66,765</u>
	<u>122,644</u>	<u>203,962</u>

3 Other costs

	2021	2020
	£	£
Office costs	3,278	2,359
Independent examiners' fee	<u>882</u>	<u>882</u>
	<u>4,160</u>	<u>3,241</u>

4 Debtors and prepayments

	2021	2020
	£	£
Debtors and prepayments	50,699	24,481
Orchestral Tax Relief credit	9,227	14,165
Gift aid	<u>1,869</u>	<u>6,180</u>
	<u>61,795</u>	<u>44,826</u>

5 Creditors

	2021	2020
	£	£
Accruals and creditors	<u>35,050</u>	<u>23,063</u>

6 Restricted funds

	Funds b/fwd 01.09.2020	Income	Expenditure	Funds c/fwd 31.08.2021
Multiple projects 2020/21	26,565	111,516	71,343	66,738
Culture recovery fund	-	57,374	37,605	19,769
Youth Music	<u>37,509</u>	-	<u>37,509</u>	-
	<u>64,074</u>	<u>168,890</u>	<u>146,457</u>	<u>86,507</u>

BATH PHILHARMONIA

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 AUGUST 2021

7 Trustee remuneration and related party matters

None of the trustees received any remuneration during the period, neither did they claim any travel or other expenses. (2020 - nil)

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period. (2020 - nil)

8 Statement of financial activities 2020 comparatives

Unrestricted income and endowments for 2020 consisted of £107,689 donations and legacies and £47,535 charitable activities. Expenditure consisted of £606 raising funds, £97,713 charitable activities and £3,241 other. The unrestricted funds opening value was (£41,154) and closed at £12,510.

Restricted income and endowments for 2020 consisted of £67,762 funding and £63,549 grant income. Expenditure consisted of £106,249 charitable activities. Restricted funds opening value was £39,012 and closed at £64,074.

9 Funds

Total restricted funds at the year-end were £86,507, which consisted of £24,269 debtors and prepayments and the rest cash at bank. The unrestricted fund totalled £31,450 consisted of £1,502 fixed assets, £37,526 debtors, £35,050 creditors and the balance cash at bank.

10 Staff costs

Staff costs :

	2021	2020
	£	£
Salaries and fees	24,569	29,560
Pension contributions	<u>1,587</u>	<u>2,849</u>
Total	26,156	32,409

The average number of employees during the year was 2 (2020 - 2)

No employee received emoluments of more than £60,000 during the year.

11 Contingent asset

The charity would like to thank the Roper Family Charitable Trust for its pledged donation during the year of £40,000. This was received shortly after the year end in October 2021.

12 Taxation

As a charity, Bath Philharmonia is exempt from taxation on income to the extent that the income is applied to its charitable objects. A tax liability does not arise on these accounts.

13 Share capital

The company is limited by guarantee and does not have issued share capital.

BATH PHILHARMONIA

England & Wales - Charity number 1073393

Accounts



A SEASON LIKE NO OTHER:

CHALLENGE, CREATIVITY AND COMMUNITY NEED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31 August 2020

Charity Registration Number: 1068570
Company Registration Number: 03458051



INDEX TO ANNUAL REPORT AND FINANCIAL STATEMENTS

31 August 2020

	<i>Page</i>
Report on Strategy and Activity	3-11
Company information	12
Trustees' Report	13-15
Report of the independent examiners	16-17
Statement of financial activities	18
Balance sheet	19-20
Notes to the financial statements	21-24



REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020

In the Summer of 2019, Bath Philharmonia heralded its 20th Anniversary Season (2019-20) as a year of celebration. 20 significant and celebratory events aimed at championing the orchestra's work were planned with most scheduled in Spring/Summer 2020.

The pace of our anniversary events was escalating and then in March 2020, the outbreak of Covid-19 and declaration of a global pandemic were to impact on our plans, our musicians, our audiences and our communities significantly and detrimentally.

In the short term, we sought to limit risk and cancelled all public facing events. We held conversations with funders and key stakeholders over contingency planning and re-profiling. We made use of government support schemes available to us including furloughing our Projects Co-ordinator and securing a local authority Covid-19 discretionary grant. Cost-savings were identified where possible and we were grateful to the Natural Theatre Company for significantly reducing our office rent.

We also sought to explore how new technologies could be used to adapt our delivery. At a time when everyone was experiencing loneliness and isolation we ensured that we responded to the needs of Young Carers, (some of the most socially-isolated young people even before lockdown), exploring how we could improve their wellbeing and tackle isolation through music-making whilst maintaining the significant relationships that we had developed with Young Carer support organisations across the South West. Ultimately, we shifted all planned face-to-face delivery online, developing a programme of creative music-making and animation online with over one hundred young people.

Bath Philharmonia used this moment to pause and reflect on its vision, mission and strategy, addressing community relevance, sustainability, place-making and reach. This renewed energy and development of strategy with Trustees, staff, supporters and stakeholders continues in to the 2020/21 season with the orchestra's emerging strategy:

- Celebrating Talent through concerts of the highest quality with world-class performers;
- Inspiring Creativity in young people, new audiences and underrepresented groups
- Enhancing Wellbeing of Young Carers and the wider community

REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

CELEBRATING TALENT

Prior to the pandemic, Bath Philharmonia performed four self-promoted orchestral concerts in the period September 2019 – February 2020 to a combined audience of 3000 people.

African-American violinist, Tai Murray joined Bath Philharmonia in the orchestra's inaugural performance at new Bath city-centre concert venue, The Lansdown Suite in October 2019.

"The Apex concert was superb : Tai Murray astoundingly versatile, infectiously energetic. The sound in that auditorium is so clear : I picked up all sorts of details in the first two movements of the Barber concerto that I'd never noticed on discs/broadcasts. Keep up the great work!" Mr Gooden, Audience Member

BBC Young Musician of the Year winner, pianist Lauren Zhang and the orchestra delighted family audiences of over 1000 people at The Bath Forum at a concert designed to inspire young people to discover more orchestral music featuring Anna Clyne's Night Ferry.



Lauren Zhang on 5th Dec 2019, The Forum



School group listening to 5th Dec 2019 rehearsal

"The concert was fantastic. Lauren was beyond belief... The presenter's descriptions were spot on - helping the young people there understand the music. And maybe the oldies as well!" Mrs Thompson, Audience Member

REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

In December 2019, Bath Philharmonia performed the premiere performance of George Martin's score to 'Rupert & The Frog Song' live to film featuring a specially-formed choir comprising Bath Community Gospel Choir and 30 Young Carers.



Rupert & The Frog Song, 19th Dec 2019

In February 2020 and just prior to the nation's first lockdown, Wiltshire Music Centre hosted Bath Philharmonia's sell-out performance with BBC New Generation Artist Mariam Batsashvili.

"It really was one of, if not THE best concert ever! My son-in-law who in his fifties has taken up the violin having had absolutely no music in his background, came with me. He had never been to a full-blown orchestral concert. He loved how you made everyone feel so welcome and he especially enjoyed being able to see the orchestra so well!" Mrs Constantine, audience member.



Mariam Batsashvili on 7th Feb 2020, Wiltshire Music Centre

REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

Plans for performances for the remainder of our 2019/20 season were due to feature exciting soloists including Laura van der Heijden, Max Richter, Steven Isserlis, Benjamin Goldschneider, Matilda Lloyd as well as the Band of Her Majesty's Royal Marines. Whilst, all were thwarted by the global pandemic, we are delighted that most of our musical collaborators have already agreed to perform with the orchestra in future seasons.

INSPIRING CREATIVITY

Having attended our orchestral rehearsals, 59 pupils (Year 4 & 5) from St Andrew's Primary School in Bath, our Creative Learning Team led a series of school based creative composition workshops. Taking Anna Clyne's Night Ferry as a starting point, the children created their own musical fantastic journey performed to the wider school community.



St Andrew's Primary School workshop on 5th Dec 2019, The Forum

Pianist Lauren Zhang led a piano masterclass for 30 aspiring musicians at King Edwards' School. Our Creative Learning Team helped them unpick Rachmaninov's Third Piano Concerto at our orchestral rehearsals. Furthermore, sponsorship from the school enabled us to offer 50 free tickets to primary schools across Bath & North East Somerset to help broaden their access to live orchestral music.

ENHANCING WELLBEING

Bath Philharmonia is the only orchestra in the UK to provide a year-round programme of music-making workshops for Young Carers (A young carer is a child aged 5-18 who has a

REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

significant caring responsibility for a member of their family who is ill, disabled or misuses drugs or alcohol). We have a ten-year track record of increasing Young Carers' wellbeing and raising their levels of self-confidence through music. Our work across Bath, Wiltshire the South West and beyond continued in enhancing young people's wellbeing and reducing isolation. In November 2019, our work with Young Carers was recognised nationally by the Royal Philharmonic Society as one of only three finalists shortlisted for their Impact Award, celebrating "initiatives that have a lasting positive effect on people who may not otherwise experience classical music."



In November 2019, in partnership with Youth Action Wiltshire we delivered 7 full day music-making workshops with 28 Young Carers (aged 8-17) in Wiltshire leading to a performance of original music at Wiltshire Music Centre to an audience of 200 people. An anthem, 'We Bring Hope', written by the Young Carers was performed by them alongside the orchestra as part of our Family Christmas Concert at The Bath Forum to an audience of 1100 people.

Young Carers concert on 1st Dec 2019, Wiltshire Music Centre

"If it wasn't for Bath Phil, I wouldn't have used music to my advantage or have the confidence to try anything new like I do now. I have learnt some very valuable communication skills which have really benefited me in the real world. Doing Bath Phil has helped me find a passion in life, of which I hold on to when everything else feels like it's failing. It's helped me find a way forward, knowing I have a skill that will lead to a future." Caitlyn, aged 16, Young Carer

At the start of our 2019/2020 Season we secured £127,000 funding from The National Foundation for Youth Music, "Share, Strengthen, Sustain", a unique project that aims to improve Young Carers' wellbeing through music.

"This project will change some of our Young Carers' futures, it is so much more than just a music project!"
Young Carers' Service Co-ordinator

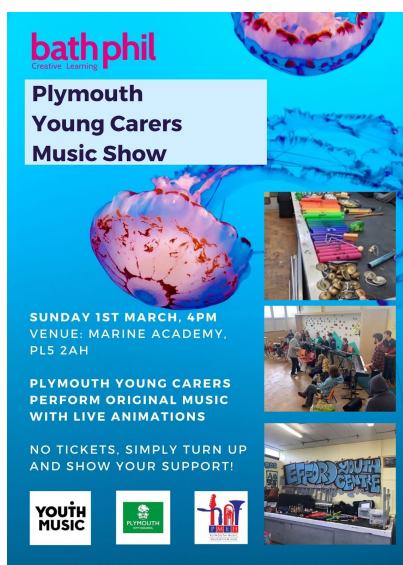
REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

The project plan included 85 days of intensive music-making workshops benefitting nearly 500 Young Carers culminating in 14 performances across the South West. Working with partners SoundStorm, Devon Music Hub, Plymouth Music Hub, Sound Foundation Somerset and Bath & North East Somerset Music Hub, Bath Philharmonia aims to train local musicians in delivering music-making activities to Young Carers. This project was originally planned to culminate in a conference and performance in Winter 2021 that advocates for greater and more accessible musical engagement with Young Carers. Covid-19 has meant that the project timeline has shifted by at least nine months and we have reflected on our practice to ensure that Young Carers who are shielding or self-isolating can participate.

With significant funding from Youth Music, this project has leveraged additional financial support of over £100,000 from a wide range of charitable trusts and philanthropists.

“The orchestra makes my feelings seem precious”. Izzy, Young Carer aged 12.

In February 2020, in partnership with Plymouth Youth Services, we delivered 6 days of music-making with 25 Young Carers from Plymouth leading to a performance at Marine Academy Theatre to an audience of 200 people.



Plymouth Young Carers Music Show Poster



Plymouth Young Carers Concert on 1st Mar 2019, Marine Academy

REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

“We’d like to congratulate everyone involved in producing such an amazing show. We spent a wonderful hour listening to the rhythmic atmospheric music that the children had enjoyed so much by working together to create such a memorable show. Please convey our thanks to everyone who taught and encouraged the children. What an achievement!! We certainly look forward to attending the next show.” Mr Koshti, MBE, audience member.

We work with some of the most isolated and lonely young people in the UK. When Covid-19 struck and the first lockdown of 2020 was implemented, this isolation was exacerbated as many Young Carers sought to shield as their families have a life-limiting condition. We adapted our delivery digitally to explore how we could still collaborate to create music.

“The creativity in those music videos is fabulous and the benefit to our YC is enormous. Please keep it going! Thank you for getting music where it needs to be. In the hearts and souls of everyone and made accessible by the work and enthusiasm that you bring. Bravo!” A Harries, Chair of B&NES Carers’ Centre



Still from B&NES Young Carers music video ‘The Beach’, the first music video in our Lockdown Sessions.

In the period May 2020 – August 2020 we delivered over 50 zoom sessions to over 100 Young Carers across the South West enabling YCs to virtually meet other Young Carers and create their own music-videos. We also delivered ‘craft packs’ to every participating Young Carer to further expand their creativity. Longer term, we knew that this could enhance and

REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

expand on our live delivery models, enabling us to reach a greater number of people who experience isolation and who have many barriers to participation in creativity.

"It's been really boring and lonely at home. I haven't been outside for over 70 days and now I've got 9 new friends that I can play music with online" 'Anna', Young Carer Lockdown Session participant from Bath, aged 10

OUR SUPPORTERS

Bath Philharmonia benefits from a wonderful community of Friends, Patrons and Benefactors whose valuable support and philanthropy provides an essential lifeline to the continuation and development of the Orchestra's concert and creative programmes. Although our schedule of members' events was cut short by Covid-19, a successful Season Launch and two pre-concert receptions did take place and enabled staff, trustees and musicians to meet and thank members.



2019 Season Launch reception at The Apex Hotel

We are incredibly grateful for the support from all of our donors, in particular to Mrs E Marson for her generous support during the pandemic.

We also thank our volunteer stewards who give their time to support our events and extend an extra thank you to the numerous ticket holders who opted to donate the face value of their ticket to the orchestra when events were cancelled due to the pandemic.

TRUSTS, FOUNDATION AND PUBLIC FUNDING

We would like to thank The Roper Family Charitable Trust for their continued significant support of the orchestra.

Fundraising efforts, focused on leveraging support for our nationally-recognised Creative Learning programme, were rewarded with a grant of £127,000 from the National Foundation for Youth Music. We would also like to thank the following charitable trusts/foundations for their very generous support this season:



REPORT ON STRATEGY AND ACTIVITY FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

The Arts Society's 'Patricia Fay Memorial Fund'
Brewster Maude Charitable Trust
Joyce Fletcher Charitable Trust
The Mayden Foundation
The Medlock Charitable Trust
National Foundation for Youth Music
Quartet Community Foundation
The Roper Family Charitable Trust
St James's Place Charitable Trust
St John's Foundation

THE FUTURE

Trustees and staff will continue to work with funders and supporters, partners and stakeholders in developing Bath Philharmonia's emerging strategy within the context of recovery, renewal and continued delivery within a global pandemic. Led by our small yet ambitious staff team and our committed core group of excellent musicians, the orchestra will continue to adapt and thrive, benefitting young people, local audiences and the wider community.

Bath Philharmonia's vision is to make orchestral music a part of life, performing concerts with the world's greatest musicians and delivering leading creative learning projects across the UK – celebrating talent, inspiring creativity and enhancing wellbeing.

A handwritten signature in black ink, appearing to read "Simone Homes".

Simone Homes
General Manager

January 2021



COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2020

Directors/trustees

Dr C S Wiffen	Chairman
A L Howell	
C H Jack	
R S Derry-Evans	
R C S Hall	
D Daly	
C Avison	
A Lyall Powell	
H Oliver	
J Jones	
Dr V H Davies	appointed 27/09/2020

Secretary

R S Derry-Evans

Registered office

Widcombe Institute
Widcombe Hill
Bath
BA2 6AA

Registered company number

3685553

Registered charity number

1073393

Bankers

HSBC
45 Milsom Street
Bath
BA1 1DU

Independent examiner

Matthew Small FCA
Berkeley Hall Marshall Limited
Chartered Accountants
and Statutory Auditor
6 Charlotte Street
Bath
BA1 2NE



TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees, who are also the directors for the purposes of company law, present their report and the accounts of the charity for the year ended 31 August 2020. These accounts have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (the 'Charities SORP'), and the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are to promote, maintain and advance education of the public in the art and science of music, in particular by the presentation of public concerts and recitals and the organisation of music workshops and masterclasses. There has been no change in the objectives during the year. The Charity's activities in particular build on Bath Philharmonia's current high artistic and educational success to:

- be the professional classical symphonic ensemble of choice for audiences in the South West;
- engage with young people and children throughout the area in order to help them enjoy, understand and take part in musical activity;
- take top quality classical repertoire to all possible parts of the region which are often otherwise unable to enjoy it.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bath Philharmonia is a company limited by guarantee governed by its memorandum and Articles of association dated 27 April 2010 and it is registered as a charity with the Charity Commission. The trustees who served during the year are listed within this report. The Board has delegated responsibility for the day to day operations of the charity to the executive team, including the General Manager and the Artistic Director.

The General Manager is responsible and accountable for all the operational aspects of the charity and reports directly to the Board of Trustees. The Artistic Director is responsible and accountable for all the artistic aspects of the charity and reports directly to the General Manager.

The titles of General Manager and Artistic Director denote executive roles within the company and do not confer on the holders any of the primary responsibilities of Trustees and statutory directors of the company. The Trustees are wholly independent of the executive, do not receive any remuneration as Trustees, and are not accustomed to act in accordance with their wishes and directions.

The Trustees meet approximately four to six times per annum, decisions from which are recorded by written minutes. At each meeting, Trustees receive reports from both the General Manager and the Artistic Director and consider those reports as well as the short and long term plans for the charity and generally to fulfil their obligations as Trustees. As part of those obligations the Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide



TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

reasonable assurance against fraud and error. In addition, the charity has policies in place on Health and Safety, Child Protection and Vulnerable Adult Safeguarding and Equal Opportunities.

FINANCIAL REVIEW

The Charity's income for the year was £286,535 slightly up from £283,673 in 2018/19, of which £155,224 was unrestricted funds and £131,311 of restricted income.

Total expenditure on charitable activities decreased from £307,837 in 2018/19 to £207,809 this year reflecting the reduction in the number of concerts delivered owing to government restrictions imposed amidst the coronavirus pandemic.

Staff costs reduced to £32,409 this year, down from £46,503 in 2018/19, largely due to a reduction in core hours, reflecting a decrease in workload in response to Covid-19 and receipt of government support worth £4,249 through the Coronavirus Job Retention Scheme (CJRS).

The Charity is carrying forward in to 2020/21 restricted funds of £64,074 for delivery of projects next year plus a small reserve of £6,330

RESERVES POLICY

Total reserves comprising unrestricted funds as at 31 August 2020 were £6,330. Trustees will continue to review its reserves policy in order to ensure the Charity retains sufficient funds in reserve to enable us to manage the company's affairs so as to be sustainable in the future. The orchestra requires reserves in order to provide for contingencies as they arise. In common with other similar organisations, we are heavily reliant on ticket income, grants and donations which can vary from year to year due to changes in the economic climate and many other factors. The Trustees are therefore determined to continue to maintain strong financial controls and to continue to build unrestricted reserves over the next few years until they are sufficient that we could meet our obligations if faced with a period with reduced income.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity Trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that year.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention detection of fraud and other irregularities.

On behalf of the trustees

A handwritten signature in black ink, appearing to read "R S Derry-Evans".

R S Derry-Evans

Date:

22 Jan 2021



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BATH PHILHARMONIA FOR THE YEAR ENDED 31 AUGUST 2020

I report on the accounts of the company for the year ended 31 August 2020 which are set out on pages 18 to 24.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BATH PHILHARMONIA
FOR THE YEAR ENDED 31 AUGUST 2020
(continued)

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read "M Small".

Matthew Small FCA

Date: 22 January 2021

**Berkeley Hall Marshall Limited
Chartered Accountants
and Statutory Auditor
6 Charlotte Street
Bath**

STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

			2020	2019
	Notes	Unrestricted funds £	Restricted funds £	Total £
Income and endowments from:				
Donations and legacies		107,689	67,762	175,451
Incoming resources from charitable activities:				
Box office and associated receipts		47,535	-	47,535
Grants received		-	63,549	63,549
Total		155,224	131,311	286,535
Expenditure on:				
Raising funds		606	-	606
Charitable activities	2	97,713	106,249	203,962
Other	3	3,241	-	3,241
Total		101,560	106,249	207,809
Net income/(expenditure)		53,664	25,062	78,726
Net movement in funds		53,664	25,062	78,726
Reconciliation of funds:				
Total funds brought forward		(41,154)	39,012	(2,142)
Total funds carried forward		12,510	64,074	(2,142)



BATH PHILHARMONIA
REGISTERED COMPANY NUMBER 03685553
BALANCE SHEET AS AT 31 AUGUST 2020

	Notes	£	£	2020 £	2019 £
Fixed assets					
Office equipment			215		286
Furniture and fixtures			117		138
Stock of music at cost			<u>1,242</u>		<u>1,242</u>
			1,574		1,666
Current assets					
Cash at bank and in hand		53,247		53,997	
Debtors and prepayments	4	<u>44,826</u>		<u>34,323</u>	
		98,073		88,320	
Current liabilities					
Sundry creditors	5	<u>23,063</u>		<u>92,128</u>	
Net current assets			75,010		(3,808)
Total assets less liabilities			76,584		(2,142)
Represented by:					
General fund			6,330		(41,154)
Restricted fund	6		<u>64,074</u>		<u>39,012</u>
Total Funds			70,404		(2,142)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:



BATH PHILHARMONIA
REGISTERED COMPANY NUMBER 03685553
BALANCE SHEET AS AT 31 AUGUST 2020
(continued)

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on²¹.....²¹ and were signed on its behalf by:


R S Derry-Evans



BATH PHILHARMONIA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

a) Statutory information and basis of preparation

Bath Philharmonia is a charitable company, limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The company is also registered with the Charity Commission and their registered number is 1073393.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All restricted funds, at the balance sheet date, are held within 'Cash at bank and in hand'.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Furniture and fixtures	- 15% on reducing balance



BATH PHILHARMONIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
(continued)

2 Direct charitable expenditure (unrestricted)	2020	2019
	£	£
Orchestral and related costs	110,697	145,175
Subcontractor costs	26,500	29,250
Office administration costs	<u>66,765</u>	<u>76,420</u>
	<u>203,962</u>	<u>250,845</u>
3 Other costs	2020	2019
	£	£
Office costs	2,359	2,900
Independent examiners' fee	<u>882</u>	<u>882</u>
	<u>3,241</u>	<u>5,254</u>
4 Debtors and prepayments	2020	2019
	£	£
Debtors and prepayments	24,481	4,466
Orchestral Tax Relief credit	14,165	26,291
Gift aid	<u>6,180</u>	<u>3,566</u>
	<u>44,826</u>	<u>34,323</u>
5 Creditors	2020	2019
	£	£
Accruals and creditors	<u>23,063</u>	<u>92,128</u>

BATH PHILHARMONIA
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 AUGUST 2020
 (continued)

6 Restricted funds

	Funds b/fwd 01.09.2019	Income	Expenditure	Funds c/fwd 31.08.2020
Multiple projects since 2017	39,012	33,427	72,439	-
Multiple projects in 2019/20	-	34,335	7,770	26,565
Youth Music	<u>-</u>	<u>63,549</u>	<u>26,040</u>	<u>37,509</u>
	<u>39,012</u>	<u>131,311</u>	<u>106,249</u>	<u>64,074</u>

7 Trustee remuneration and related party matters

None of the trustees received any remuneration during the period, neither did they claim any travel or other expenses. (2019 - nil)

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period. (2019 - nil)

8 Statement of financial activities 2019 comparatives

Unrestricted income and endowments for 2019 consisted of £109,213 donations and legacies and £117,943 charitable activities. Expenditure consisted of £2,708 raising funds, £250,845 charitable activities and £3,782 other. The unrestricted funds opening value was (£10,975) and closed at (£41,154).

Restricted income and endowments for 2019 consisted of £56,517 donations. Expenditure consisted of £50,502 charitable activities. Restricted funds opening value was £32,997 and closed at £39,012.

9 Funds

Total restricted funds at the year-end were £64,074, which consisted of £12,378 deferred income and the rest cash at bank. The unrestricted fund totalled £6,330 consisted of £1,574 fixed assets, £32,448 debtors, £23,063 creditors and the balance cash at bank.



BATH PHILHARMONIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
(continued)

10 Staff costs

Staff costs :

	2020	2019
	£	£
Salaries and fees	29,560	42,959
Pension contributions	<u>2,849</u>	<u>2,544</u>
Total	32,409	45,503

The average number of employees during the year was 2 (2019 - 2)

No employee received emoluments of more than £60,000 during the year.

11 Taxation

As a charity, Bath Philharmonia is exempt from taxation on income to the extent that the income is applied to its charitable objects. A tax liability does not arise on these accounts.

12 Share capital

The company is limited by guarantee and does not have issued share capital.