

**TRUSTEES REPORT****YEAR ENDED 28 FEBRUARY 2024****Register Charity Number**

1073326

**Correspondence Address**

35 Oakland Way  
Ewell  
Surrey  
KT19 0EW

**Trustees**

The Trustees are appointed by the members of the Wallington & Carshalton Round Table at their Annual General Meeting. The following were Trustees for the period under review and at the date of the report :

At 28/02/24 and at date of report

O. Tambolkar

A. Duncan

M. Preston

A. MacLennan

G. Catterall

**Governing Document**

Declaration of Trust dated 5th October 1998

**Object Description**

' The Trustees hereby declare that they shall stand possessed of the trust fund upon Trust to pay or apply the same or any part or parts thereof and the income arising therefrom for such charitable purpose or purposes according to the laws in England and Wales in Wallington and Carshalton and for the benefit of such one or more charitable bodies trusts associations or organisations established for such charitable purposes as aforesaid and in such shares and in such manner as the Club in ordinary meeting shall in its absolute discretion determine or select. The Club shall communicate such determination or selection to the trustees in writing '.

**Principal Activity**

The provision of a safe and affordable annual fireworks display for the local residents with the profits arising therefrom being distributed to local charities.

**Public Benefit**

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the aims and objectives and in planning future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

## **WALLINGTON & CARSHALTON ROUND TABLE - CHARITABLE TRUST FUND**

### **TRUSTEES REPORT (continued)**

**YEAR ENDED 28 FEBRUARY 2024**

#### **Achievements and Performance**

A fireworks display was held at Carshalton Park on the 4th November. It was attended by approximately 7,700 People attended (in 2022, 9,200 people attended) and made grants to Local charities and groups amounting to £2,250

#### **Financial Activities**

The profitability of the fireworks display is highly dependent on the weather.

Over all profit this year was £7,804 with £4955 coming from previous years Gift Aid. Profit from the event was £2809. Profit for 2023 was £16,845, without gift aid. This year £2,250 was given to local groups.

#### **Future Plans**

Wallington and Carshalton Round table to reflect on their ability to organise and run future Fireworks events in a safe and profitable way with the reduced number of tablers. There was also a large reduction in attendance and significant increase in costs with expected increases still to come.

#### **Reserves Policy**

The Reserves serve four purposes:

- \* to mitigate the financial losses of a firework event having to be cancelled at very short notice.
- \* to reduce the financial accountability of each Round Table member, all of whom are volunteers, with respect to providing funds to close any financial gap as a result of a cancelled event.
- \* to underwrite a further event the following year after a cancelled event.
- \* to provide funds to meet charitable donations in the ensuing year.

The current costs of staging a fireworks event is c. £64,500. To have reserves to mitigate a single event failure and to enable a future event would require at least £90,000. For the purposes of planning a figure of £80,000 has been proposed and it would require for each of the next five years, a further £2,000 to £3,000 are allocated from fireworks profits to reserve funds to build up the fund to a significant level to mitigate maximum cost of failure. This is provided that we make sufficient surplus funds to enable us to do this. This does not allow for inflation.

The Reserves currently stand at £75,386 (2023 - £69,832) which, because of the above reasons, are deemed prudent.

**TRUSTEES REPORT** (continued)**YEAR ENDED 28 FEBRUARY 2024****Going Concern**

The Trustees have a reasonable expectation that the charity has adequate financial resources to continue operational existence for the foreseeable future. For that reason the Trustees continue to adopt the going concern bases of accounting in preparing these financial statements. However there are concerns over the man power and Tables desire to continue running the event.

**Statement of Trustees' Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a

- \* select suitable accounting policies and apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Trust.

The Trustees acknowledge their responsibility to take due care of the funds under their stewardship.

**Independent Examiner**

The Trustees have approved the Trustees Report.



23/7/2024

.....  
M Preston  
Trustee



## RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 28 FEBRUARY 2024

		2024		2023	
		£	£	£	£
	Note				
<b>Receipts</b>					
Voluntary Receipts					
Fund Raising	2	72,287		76,401	
Bank Interest		132			
<b>TOTAL RECEIPTS</b>			72,419		76,401
<b>PAYMENTS</b>					
Cost of Charitable activities	3	2,250		7,000	
Cost of Fund Raising	2	64,483		59,556	
<b>TOTAL PAYMENTS</b>			66,733		66,556
<b>NET (PAYMENTS)/ RECEIPTS</b>			<u>5,686</u>		<u>9,845</u>
<b>Reconciliation</b>		£		£	
Cash at bank and in hand brought forward			69,834		59,989
(Deficit) / Surplus in year			5,686		9,845
Cash at bank and in hand at carried forward			<u>75,520</u>		<u>69,834</u>

STATEMENT OF ASSESTS AND LIABILITIES

AS AT 28 FEBRUARY 2024

		2024		2023	
	Note	£	£	£	£
Bank and Cash balances	4	<u>75,520</u>		<u>69,832</u>	
			75,520		69,832
<b>Net Assets and Liabilities</b>		<u><u>75,520</u></u>		<u><u>69,832</u></u>	

The attached Receipts and Payments Account and statement of Assets and Liabilities for the year to 28th February 2024 are approved and signed on behalf of the Trustees



23/7/2024

.....  
M Preston  
Trustee

## NOTES TO THE ACCOUNTS

YEAR ENDED 28 FEBRUARY 2024

## 1 ACCOUNTING POLICIES

**Basis of accounting**

The accounts have been prepared on a receipts and payments basis.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

## 2 FUNDRAISING

	£	2024 £	£	£	2023 £	£
	INCOME	COSTS	NET	INCOME	COSTS	NET
2024 Fireworks	72,287	64,483	7,804			
2023 Fireworks				76,401	59,556	16,845
	<u>72,287</u>	<u>64,483</u>	<u>7,804</u>	<u>76,401</u>	<u>59,556</u>	<u>16,845</u>

## NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 28 FEBRUARY 2024

**3 DIRECT CHARITABLE EXPENDITURE**

	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	
South Carshalton Day care centre	500	-	
Step Academy	500	-	
Wallington & Carshalton 41 Club	500	-	
9th Carshalton Scouts	-	500	
Radio St Helier	500	-	
1st Ewell Court	-	500	
5th Carshalton Scouts	-	500	
8th Wallington Brownies	-	500	
Carshalton Park Rotary	-	500	
Diamond Riding Centre	-	500	
Downsydrone OK	-	500	
Parkinson UK	-	500	
Sutton Sea Cadets	-	500	
Wallington & Carshalton Tangent	-	500	
Round Table Childrens Wish	-	500	
The Oaks Way Day Care Centre	-	1,000	
Oak Field School	-	500	
Christmas Tree	250	-	
	<u>2,250</u>	<u>7,000</u>	

**4 BANK ACCOUNTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Barclays Bank		
Current account	44,276	39,018
Virgin		
Deposit account	31,244	30,814
	<u>75,520</u>	<u>69,832</u>

**NOTES TO THE ACCOUNTS (continued)****YEAR ENDED 28 FEBRUARY 2024****5 TANGIBLE FIXED ASSETS**

The Trustees write off in the year of purchase the cost of any equipment required for the presentation of the fireworks display. Any costs are therefore included in Fund Raising Costs - see Note 2 above. No fixed assets are shown on the Balance Sheet.

**6 EMPLOYEES' REMUNERATION and TRUSTEES' EXPENSES**

The Trust has no employees and it does not pay remuneration or expenses to its Trustees.

**7 MANAGEMENT EXPENSES**

The Trust has no management expenses.

**8 TRUSTEES**

No remuneration or other benefits were paid to the Trustees or to people connected with them. No transactions were undertaken by or on behalf of the Charity in which a Trustee or a connected person has a material interest.

**9 INDEPENDENT EXAMINER'S REMUNERATION**

No examination or other fees were paid (2024 - £nil).

**10 ENDOWMENT OR RESTRICTED FUNDS**

The Charity does not have any endowment or other restricted income funds.

**11 INVESTMENT ASSETS**

The Charity does not have any investment assets.

**12 OTHER DISCLOSURE ISSUES**

The Charity does not have any commitments not provided for in the accounts.

The Charity has not given any guarantees.

The Charity has not received a loan secured on any of its assets.

At the year end the Charity did not have any contingent liabilities.

The Charity does not receive any grants or subsidies.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WALLINGTON & CARSHALTON ROUND TABLE CHARITABLE TRUST FUND****YEAR ENDED 28 FEBRUARY 2024**

I report to the trustees on my examination of the accounts of Wallington & Carshalton Round Table – Charitable Trust Fund (the charity) for the year ended 28 February 2024.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

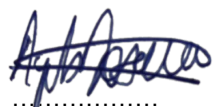
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1            accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2            the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



22 07 2024

AJ

Independent Examiner

Suite 211A Peel House  
34-44 London Road  
Morden SM4 5BT

YEAR ENDED 28 FEBRUARY 2024

## FIREWORKS DETAILED PROFIT AND LOSS ACCOUNT

	2024		2023	
	£	£	£	£
<b>INCOME</b>				
Pre-sell, Shops, Gate		60,737		72,159
Concessions		2,200		2,200
Donations		1,787		2,042
Other Income (Gift Aid)		4,955		-
Interest Virgin A/C		296		
Refunds		2,311		
		<u>72,287</u>		<u>76,401</u>
<b>EXPENDITURE</b>				
Garage rent/storage	1,625		1,560	
Hire of equipment	10,954		7,729	
Park license	707		682	
Equipment and consumables purchased	683		956	
Telephone	78		74	
Sundries	-		-	
Advertising	607		646	
Tickets, programmes and leaflets	2,760		2,216	
Insurance	-		-	
Parking bay suspension	2,912		3,944	
St Johns Ambulance	1,703		1,548	
Fireworks	28,750		28,750	
Donation presentation/briefing costs	871		861	
Sound system	2,640		2,640	
Fencing	-		-	
Helpers meal	459		-	
Toilets	-		-	
Repair to park	-		-	
Security	-		-	
Entertainment (Light Show)	6,984		6,984	
On-line ticket expenses	2,750		966	
		<u>64,483</u>		<u>59,556</u>
<b>PROFIT</b>		<u><u>7,804</u></u>		<u><u>16,845</u></u>

This page does not form part of the statutory accounts and is included for information purposes only.

A substantial proportion of the income and the outgoings of the Fireworks are in cash which cannot be fully controlled until they are entered into the accounting records and are therefore not capable of independent audit verification.