

TRUSTEES REPORT**YEAR ENDED 28 FEBRUARY 2023****Register Charity Number**

1073326

Correspondence Address

35 Oakland Way
Ewell
Surrey
KT19 0EW

Trustees

The Trustees are appointed by the members of the Wallington & Carshalton Round Table at their Annual General Meeting. The following were Trustees for the period under review and at the date of the report :

At 28/02/23 and at date of report

O. Tambolkar

L. Fowkes-Smith

M. Preston

A. MacLennan

G. Catterall

Governing Document

Declaration of Trust dated 5th October 1998

Object Description

' The Trustees hereby declare that they shall stand possessed of the trust fund upon Trust to pay or apply the same or any part or parts thereof and the income arising therefrom for such charitable purpose or purposes according to the laws in England and Wales in Wallington and Carshalton and for the benefit of such one or more charitable bodies trusts associations or organisations established for such charitable purposes as aforesaid and in such shares and in such manner as the Club in ordinary meeting shall in its absolute discretion determine or select. The Club shall communicate such determination or selection to the trustees in writing '.

Principal Activity

The provision of a safe and affordable annual fireworks display for the local residents with the profits arising therefrom being distributed to local charities.

Public Benefit

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the aims and objectives and in planning future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

WALLINGTON & CARSHALTON ROUND TABLE - CHARITABLE TRUST FUND

TRUSTEES REPORT (continued)

YEAR ENDED 28 FEBRUARY 2023

Achivements and Performance

A fireworks display was held at Carshalton Park on the 5th November. It was attended by approximately 9,200 People attended and made grants to Local charities and groups amounting to £7000

Financial Activities

The profitability of the fireworks display is highly dependent on the weather.

Over all profit this year was £16,845, however the costs had increased and there was a desire to restore the reserves to pre Covid levels.

Future Plans

A fireworks display is planned to be held in November 2023.

Reserves Policy

The Reserves serve four purposes:

- * to mitigate the financial losses of a firework event having to be cancelled at very short notice.
- * to reduce the financial accountability of each Round Table member, all of whom are volunteers, with respect to providing funds to close any financial gap as a result of a cancelled event.
- * to underwrite a further event the following year after a cancelled event.
- * to provide funds to meet charitable donations in the ensuing year.

The current costs of staging a fireworks event is c. £60,000. To have reserves to mitigate a single event failure and to enable a future event would require at least £75,000. For the purposes of planning a figure of £70,000 has been proposed and it has been decided that, due the last couple of years not being able to increase the reserves that extra is put in this year. This is provided that we make sufficient surplus funds to enable us to do this. This does not allow for inflation.

The Reserves currently stand at £69,832 (2022 - £59,987) which, because of the above reasons, are deemed prudent.

TRUSTEES REPORT (continued)**YEAR ENDED 28 FEBRUARY 2023****Going Concern**

The Trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For that reason the Trustees continue to adopt the going concern bases of accounting in preparing these financial statements.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Trust.

The Trustees acknowledge their responsibility to take due care of the funds under their stewardship.

Independent Examiner

The Trustees have approved the Trustees Report.



21/7/2024

.....
M Preston
Trustee



RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 28 FEBRUARY 2023

		2023		2022	
		£	£	£	£
	Note				
Receipts					
Voluntary Receipts					
Fund Raising	2	76,401		139	
Bank Interest		-			
TOTAL RECEIPTS			76,401		139
PAYMENTS					
Cost of Charitable activities	3	7,000		196	
Cost of Fund Raising	2	59,556		2,269	
TOTAL PAYMENTS			66,556		2,465
NET (PAYMENTS)/ RECEIPTS					
			<u>9,845</u>	<u>-</u>	<u>2,326</u>
Reconciliation					
		£		£	
Cash at bank and in hand brought forward			59,989		62,315
(Deficit) / Surplus in year			9,845	-	2,326
Cash at bank and in hand at carried forward			<u>69,834</u>		<u>59,989</u>

STATEMENT OF ASSETS AND LIABILITIES

AS AT 28 FEBRUARY 2023

		2023		2022	
		£	£	£	£
	Note				
Bank and Cash balances	4	<u>69,832</u>		<u>59,987</u>	
			69,832		59,987
Net Assets and Liabilities		<u><u>69,832</u></u>		<u><u>59,987</u></u>	

The attached Receipts and Payments Account and statement of Assets and Liabilities for the year to 28th February 2023 are approved and signed on behalf of the Trustees



21/07/2024

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M Preston
Trustee

NOTES TO THE ACCOUNTS

YEAR ENDED 28 FEBRUARY 2023

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared on a receipts and payments basis.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 FUNDRAISING

	£	2023 £	£	£	2022 £	£
	INCOME	COSTS	NET	INCOME	COSTS	NET
2023 Fireworks	76,401	59,556	16,845			
2022 Fireworks				139	2,269	- 2,130
	<u>76,401</u>	<u>59,556</u>	<u>16,845</u>	<u>139</u>	<u>2,269</u>	<u>- 2,130</u>

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 28 FEBRUARY 2023

3 DIRECT CHARITABLE EXPENDITURE

	2023	2022
	£	£
1st Ewell Court	500	-
5th Carshalton Scouts	500	-
8th Wallington Brownies	500	-
9th Carshalton Scouts	500	-
Beeches Yule Fest		196
Carshalton Park Rotary	500	-
Diamond Riding Centre	500	-
Downsydrone OK	500	-
Parkinson UK	500	-
Sutton Sea Cadets	500	-
Wallington & Carshalton Tangent	500	-
Round Table Childrens Wish	500	-
Oak Field School	500	-
The Oaks Way Day Care Centre	1,000	-
	<u>7,000</u>	<u>196</u>

4 BANK ACCOUNTS

	2023	2022
	£	£
Barclays Bank		
Current account	39,018	29,173
Virgin		
Deposit account	30,814	30,814
	<u>69,832</u>	<u>59,987</u>

NOTES TO THE ACCOUNTS (continued)**YEAR ENDED 28 FEBRUARY 2023****5 TANGIBLE FIXED ASSETS**

The Trustees write off in the year of purchase the cost of any equipment required for the presentation of the fireworks display. Any costs are therefore included in Fund Raising Costs - see Note 2 above. No fixed assets are shown on the Balance Sheet.

6 EMPLOYEES' REMUNERATION and TRUSTEES' EXPENSES

The Trust has no employees and it does not pay remuneration or expenses to its Trustees.

7 MANAGEMENT EXPENSES

The Trust has no management expenses.

8 TRUSTEES

No remuneration or other benefits were paid to the Trustees or to people connected with them. No transactions were undertaken by or on behalf of the Charity in which a Trustee or a connected person has a material interest.

9 INDEPENDENT EXAMINER'S REMUNERATION

No examination or other fees were paid (2023 - £nil).

10 ENDOWMENT OR RESTRICTED FUNDS

The Charity does not have any endowment or other restricted income funds.

11 INVESTMENT ASSETS

The Charity does not have any investment assets.

12 OTHER DISCLOSURE ISSUES

The Charity does not have any commitments not provided for in the accounts.

The Charity has not given any guarantees.

The Charity has not received a loan secured on any of its assets.

At the year end the Charity did not have any contingent liabilities.

The Charity does not receive any grants or subsidies.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WALLINGTON & CARSHALTON ROUND TABLE CHARITABLE TRUST FUND**YEAR ENDED 28 FEBRUARY 2023**

I report to the trustees on my examination of the accounts of Wallington & Carshalton Round Table – Charitable Trust Fund (the charity) for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

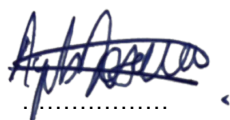
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
AJ

22 07 2024

Independent Examiner

Suite 211A Peel House
34-44 London Road
Morden SM4 5BT

YEAR ENDED 28 FEBRUARY 2023

FIREWORKS DETAILED PROFIT AND LOSS ACCOUNT

		2023		2022	
		£	£	£	£
INCOME					
	Pre-sell, Shops, Gate		72,159		
	Concessions		2,200		
	Donations		2,042		139
	Programme Advertisements		-		-
			<hr/>		<hr/>
			76,401		139
EXPENDITURE					
	Garage rent/storage	1,560		1,500	
	Hire of equipment	7,729		-	
	Park license	682		180	
	Equipment and consumables purchased	956		342	
	Telephone	74		72	
	Sundries	-		-	
	Advertising	646		175	
	Tickets, programmes and leaflets	2,216		-	
	Insurance	-		-	
	Parking bay suspension	3,944		-	
	St Johns Ambulance	1,548		-	
	Fireworks	28,750		-	
	Donation presentation/briefing costs	861		-	
	Sound system	2,640		-	
	Fencing	-		-	
	Helpers meal	-		-	
	Toilets	-		-	
	Repair to park	-		-	
	Security	-		-	
	Entertainment (Light Show)	6,984		-	
	On-line ticket expenses	966		-	
			<hr/>		<hr/>
			59,556		2,269
PROFIT			<hr/>		<hr/>
			16,845		- 2,130

This page does not form part of the statutory accounts and is included for information purposes only.

A substantial proportion of the income and the outgoings of the Fireworks are in cash which cannot be fully controlled until they are entered into the accounting records and are therefore not capable of independent audit verification.