

Company Registration Number 03663661

Registered Charity Number 1073317

COMMUNITY ARTS RHAYADER AND DISTRICT

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2024

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**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
*For the year ended 31 March 2024***

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Community Arts Rhayader And District
Charity registration number	1073317
Company registration number	03663661
Registered office	Unit 2 East Street, Rhayader, Powys, LD6 5ER

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Community Arts Rhayader And District (CARAD) during the period and to the date of signing this report are as follows:

Ms C Allan (Chair)	
Ms I K Bass	
Mr P Cox MBE	
Ms H M Curry	
Ms M Elster	Resigned 1 July 2024
Ms T L Mitchell	
Ms J A E Tyler	Resigned 21 February 2024
Mrs J Worgan	

Independent Examiner	Mr P O'Hara FCA , Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF
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COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT *For the year ended 31 March 2024*

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

CARAD is a charitable company limited by guarantee, incorporated on 6 November 1998 and registered as a charity on 14 January 1999.

The charity is controlled by its governing document, its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

The Objects of the charity are to promote the benefit of the inhabitants of mid-Wales without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said inhabitants and the Local Authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants.

Structure and Governance

The charity currently has a Board of six non-executive Trustees.

The Board meets a minimum of four times per year. The Board receives written reports and agendas which are circulated in advance of meetings from the Director. The Board has an annual calendar to ensure essential business is discussed and reviewed in a timely basis. Ongoing governance of the charity is maintained through regular meetings with the Director.

We have had one resignation at the end of 2023/24 and all Trustees have contributed to the running of CARAD. We have held regular Board meetings and communicated via phone and email if any decisions needed to be made or information shared between meetings.

The Chair would like to thank fellow Trustees for their support and especially to thank Krysia Bass as Co Director, Tess Mitchell and Jose Worgan for their work on the displays and collections and Peter Cox for their long hours of hard work and support over the year.

We would like to thank our Museum Mentor, Carol Whittaker, (who also attends Board meetings) for her considerable expertise and advice over the year.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the charity, as well as through a range of advertising channels.

**COMMUNITY ARTS RHAYADER AND DISTRICT
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STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources **to support their understanding of CARAD's** activities. The balance of the Board is reviewed on an annual basis with reference to current skills on the board and the operational needs of the charity. Trustee training is delivered either through external advisors or charity members of staff.

Staffing

We wish to thank all our staff for the dedication they put into their work and their willingness to work flexibly to respond to often unexpected demands or events. In particular:

- Michelle Thomas has been our Finance Officer, who has kept the books balanced and ensured that funding is correctly allocated. She has produced financial forecasts and calculations to support various funding bids.
- Aster Woods, our Digital and Projects Officer, has run our social media and website. She produced our regular newsletter and run and designed with us our digital, graphic displays, and other projects.
- Elaine Lewis has been our excellent cleaner over the year.
- Luke Lawrence has been kept on until December 2023 via funding from Elan Links to continue archiving the collections onto specialised digital management software. This will make them accessible to a wider public.
- Rosie Slay was seconded to CARAD in January 2024 from Elan Links Landscape Partnership to help facilitate the opening of TimeScape Rhayader in July.

We have employed session workers to run workshops and outreach events and to do some maintenance work, including TimeScape display building along with volunteers. We would particularly like to thank Rob Hill, Jane Mason and Gemma Jones as regular session staff.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission, having reviewed the risks facing the organisation, seeking to maintain a level of reserves which enables the charity to operate effectively with financial stability and the means to fulfil its charitable purpose.

The Trustees aim to hold a level of Unrestricted Reserves which enables the charity to have sufficient working capital to continue to operate and also reflects the risks associated with shortfalls in funding, especially withdrawal of support from existing funders. If alternative sources of funding were not forthcoming, then this amount would provide the means for CARAD to settle any outstanding contracts and close the company in an orderly manner.

We have reviewed these costs in relation to statutory redundancy pay and the liabilities for our building. We have calculated these as £10,000 for statutory redundancy costs and staff notice periods, plus a further £15,000 to £20,000 for the building-related costs, insurance and services.

Therefore, the Trustees anticipate the Unrestricted Reserves needed to fulfil these criteria as £10,000 as a minimum, and the target level of Unrestricted Reserves to be in the range of £25,000 to £30,000.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Reserves Policy (Cont.)

The charity's total Unrestricted Reserves at 31 March 2024 are £60,716.

Free Reserves, defined as non-designated Unrestricted Reserves minus the value of Unrestricted Tangible Fixed Assets (£65,306), are therefore £(4,590) and therefore fall below the target range.

The Trustees aim, through their budgeting processes, to restore Free Reserves to within the target range within 3 years.

The Board regularly reviews the level of reserves that are required to ensure that they are adequate to fulfil our continuing obligations and to allow the organisation to fulfil its charitable purpose.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The day-to-day running of the organisation has been done by two Trustees, Catherine Allan and Krysia Bass, acting as pro bono co-Directors.

Trustee Peter Cox has continued the logistical work needed to deal with, move and sort project materials, TimeScape artefacts, as well as supporting volunteers and the installation and design process.

We have been very well supported by other volunteers. In 2023/24, we had 58 volunteers delivering 5,100+ hours of voluntary work and expertise, doing tasks such as:

- Administration, fundraising, management
- Community liaison, volunteer support
- **TimeScape's collections management**
- Logistical support re moving objects and managing storage and materials
- TimeScape displays - design and content research and collaboration, building display units, painting and display creation
- Translation support, digital support
- Outreach activity including logistics and public engagement, stewarding, delivering and supporting activities and workshops
- Digital activities
- Stewarding and front of house in TimeScape Rhayader
- ...and all the small and larger ways in which volunteers have helped deliver the charity's objectives.

We have been fortunate in attracting new, younger volunteers to help us.

Our work builds community cohesion, environmental awareness and strives to achieve social justice. Our projects offer support to help the health, wellbeing and improve the skills of individuals and where appropriate, their employability and this would not be possible without our volunteers.

**COMMUNITY ARTS RHAYADER AND DISTRICT
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STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

The Contribution of Volunteers (Cont.)

However vital a role our volunteers play in the organization, we are fundraising to be able to employ paid staff. The organisation is reliant on two full-time Trustees in particular, both of whom have found the process of redesigning and redeveloping the museum into TimeScape Rhayader physically and mentally challenging. This makes CARAD vulnerable should one or both become unable to continue in post.

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

Learning and participation are at the heart of CARAD.

The organisation carries out in-house workshops and activities and an outreach programme for schools and community groups. CARAD has a programme of learning activities and events specifically designed for children and young people, including formal, informal and family focussed workshops.

Principle 2 - Benefit must be to the public, or a section of the public

CARAD's work is available to all members of the public.

Our participant backgrounds range from local to refugee families, families in crisis or with difficult circumstances, neurodiverse participants of all ages, participants with a range of and complex combination of mental and physical health issues and those with fewer resources than many in this already resource-poor community.

**COMMUNITY ARTS RHAYADER AND DISTRICT
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OBJECTIVES AND ACTIVITIES

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

CARAD has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

Vulnerability to the loss of key team members, particularly in respect of reliance upon two Trustees to manage CARAD on a full-time basis

- Fundraising strategy to target funding to support the appointment of paid staff to manage the day-to-day running of CARAD

Failure to secure adequate funding income (from trusts and foundations, earned income, individual giving and the impact of any shortfall on liquidity of the charity):

- Fundraising strategy regularly reviewed by Trustees and amended where appropriate.
- Regular review of reserves policy along with financial forecasts, cash flow management and review of operational business plan.

Navigating the challenges arising from the current economic climate, maximising income generation, fund raising and donations, minimising expenditure at a time of uncertainty.

- Regular financial monitoring, flexibility and adaptability adapted as keystone principles within our business plan.

Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a prudent, low-cost operating base
- Regular management accounts are provided, showing performance against budget
- Contingency plans are in place should income levels appear unlikely to reach targets
- Reserves policies have been adopted which provide an appropriate amount of uncommitted reserves which will enable the charity to meet its liabilities.

**COMMUNITY ARTS RHAYADER AND DISTRICT
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ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements of the charity during the year

The Museum: TimeScape Rhayader/ Amserwedd Rhaeadr Gwy'

We have been working with around 58 volunteers this year and are in a final push to open the redeveloped TimeScape by the end of July 2024. This will provide the area with an all-weather visitor attraction which will help people to understand our area and plan to visit other local places. This redevelopment and interpretation has been the main focus of our work this year.

Our volunteers come from a wide range of backgrounds with many facing one or more challenges in terms of physical and mental health, social or family difficulties and disabilities. For example, we have several autistic volunteers who also have learning difficulties. We are proud of the difference we have made to their lives. It is pleasing to see people come to us who were completely lacking in confidence and felt unable to hold a conversation, change into confident people who can laugh and feel safe and valued. Carers have also benefitted, either by having some social activities (one mother with three autistic boys was able to do some craft work and have time out knowing her adult sons were occupied,) or be able to go shopping on their own for a couple of hours a week. They also contributed to display making.

We have worked with the local school to provide information to support teaching elements of the curriculum. We have developed Special Educational needs backpacks and map for TimeScape.

This financial year was spent finalising the designing of new displays and installations ready for guided tours over the summer. The tours proved very popular with excellent verbal feedback, top appreciation scores and some useful suggestions which we were able to implement. We used the tours to do extra community consultation to determine what our community and visitors would like CARAD to do or what needs needed to be met.

We used the winter closure to finalise the displays, interpretation and visitor flow, ready for our full opening in May 2024. Some extra tours were held for key community groups such as the local Memory Circle group for people with dementia, local teachers, and friends and relatives of locals who had donated items to the previous incarnation of Rhayader TimeScape as well as more informal tours for key visitors from the museum, local government and arts and heritage sectors.

We have had visits from academics and professors from Aberystwyth and Lampeter Universities and the Strata Florida Trust to look at our collection of medieval monastic objects. We have continued to accept relevant donations from the community, some of which were timely in informing the telling of a particular story. We have taken advice from our Museum Mentor Carol Whittaker.

We have answered many queries from local people and visitors where we could and redirected those questions to local people where we weren't able to answer them ourselves.

We have also been able to continue to work on our archives.

Most of our activities have a heritage element, are based around the collections or local cultural history and currently have strong themes of raising awareness of the climate emergency, promoting sustainable behaviours and sense of place.

COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT *For the year ended 31 March 2024*

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

The Welsh Museum Festival

As well as popular talks, we ran events which could support the display development eg Creating a Celtic rainforest installation with craft and awareness raising activities. We also held an eco rave for families with associated activities to raise awareness of the climate and biodiversity crisis with music and animation by internationally touring animation artist and electronic music creator and DJ Steevio and Suzybee. We also held a day long clay workshop – **'what item which would represent your self would you leave behind'** with Elan Links artist in residence Gweni Llwyd.

Our Outdoor Exhibition Space

We have continued to maintain our outdoor space with the help of volunteers and put in new container gardening and an example of an upcycled container planting with the help of volunteers. We have also been able to do some work to maintain the rest of the grounds to enable projects to happen (for example, Hearth and Home), and improve access.

Online Networking and Training

We have attended many online meetings where initiatives to get organisations to work together and form supportive networks have been commissioned by local and national government to try to counteract the funding shortfalls and promote co working. **Most folded when the facilitators' roles ended.**

We have attended training on: Carbon Literacy for museums, several climate change related workshops including Culture Climate and Nature, funding training including 'Meet the Funder' sessions, Volunteer Management, several workshops with 'Kids in Museums: Activities for Children and Young People with additional needs and engaging families with children of different ages. We have also attended an online session with the Neurodiverse Museum.

Events and Activities

International Women's Day: As well as an exhibition which featured the stories of local women, we asked authors, storytellers and performers who live locally to present and perform their work. Jay Griffiths, Meltem Arican, Christine Watkins and Angela Jones presented and talked about their work. Singer and artist Kate Green performed and a specially commissioned piece was performed by aerialist Kate Hart. She told the story of Victorian climber Emmeline Lewis Lloyd a pioneering local mountaineer from the Elan Valley. Cocktails were made by a mixologist, named after significant Welsh women.

We attended Landed Festival and ran two days of workshops upcycling charity shop rejected clothing and a held a **'fashion show'** with the results to highlight the problems of fast fashion. We were working with MA student Jane Mason. We also had an installation reusing our gigante puppets as giant's DJs.

For Carnival this year, we only had the capacity to take part in the procession.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

We ran two workshop days for the Art Fund's Wild escape with additional funding from Community Foundation Wales Powys Church Acts Fund. We were at the RSPB Woodland Festival in the Elan Valley Visitor Centre, with activities to raise awareness of our local habitats and the interconnectedness of the eco systems. We also ran a TimeScape nature trail for a week with a day of activities.

Storytelling. We held a successful and popular evening of storytelling with Daniel Morden in conjunction with Radnorshire Wildlife Trust.

We received a legacy which we matched by the Bryntitli fund administered by Rhayader Town Council and ran four drumming workshops for local children. These had an exceptional tutor who we would like to work with again but had a low turnout.

Warm Spaces or Crafternoons

We were able to continue our warm space initiative, renamed Crafternoons. We have been able to run weekly afternoon drop ins which had a craft workshop teacher, a paid facilitator to meet and offer support or additional information to participants and a volunteer support person who was also very good at chatting and welcoming people. We again found that the group was very successful in helping people to form strong bonds, reduce isolation, feel safe and share difficult life experiences.

This sharing proved to be very healing especially for those suffering from poor mental health. We have for example those with PTSD, trauma from multiple bereavements and abuse. We have participants with physical disabilities from mobility problems, recovery from surgery and have two regular deaf participants. We have those who are older and lonely or who don't know many people in the area. They have all bonded into an accepting and supportive group of around 20 regular attendees.

We are fortunate as we can offer a progression from participation to volunteering to enable people to find their place in the community and make new friendship networks. In particular, one participant ended up running one of the workshops to introduce people to her craft skill. Several others helped with creating displays and learnt to clean museum objects before displaying. Others helped with other CARAD volunteer work

Because of the capacity issues we had last year, we decided to restrict the sessions to over 11-year-olds and seek other funding for regular activities for families with younger and neuro diverse children. This was helpful for participant's wellbeing.

Activities were still free to reduce any stigma of needing to be publicly supported. We offered refreshments and snacks. We also offered games, puzzles and chat for those who did not want to do the crafting aspects of the Crafternoon.

We enabled people to experience 22 different crafts, some of which participants went on to take up for themselves. The sessions were so successful that our volunteer offered to sponsor an extra 5 sessions over the summer. These however were less well attended – because summer is a busier time for many of our participants.

COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT *For the year ended 31 March 2024*

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

New Audiences and Participants

We have a very diverse volunteer and participant base (for this area) and that is reflected in those we work with. Our participant backgrounds range from local individuals and families, families in crisis or with difficult circumstances, neurodiverse participants of all ages, participants with a range of and complex combination of mental and physical health issues and those with fewer resources than many in this community. Essentially, we cater largely for people who are not in paid employment in the day for a variety of reasons. These have always come through our doors, but their number is a great deal more since Covid. For this reason, we make every effort to offer free activities and a welcoming and safe space.

Digital Engagement

Overall, our digital activity has improved, and we have a good presence with a diverse range and ages of people and good feedback from comments. Posts about local heritage and folklore are popular, followed by those on upcoming events.

Online Engagement Figures - 1 April 2022 - 31 March 2024

- Website visits: 5,174, Website visitors: 2,655
- Facebook: 1,500 followers, 4,800 interactions (69.3% increase), 35,000 reach (30.4% increase)
- Instagram: Followers 435, reach 1601 (49.8% increase) interactions showed a 100% increase
- YouTube: 898 Views, 20% increase in subscribers

Partnerships

We have provided the community engagement and heritage environmental projects with wildlife and landscape organisations to raise awareness of the effects of climate change, draw attention to our unique landscapes and biodiversity and suggest ways in which people can play their part in making a difference but also show how this can save them money. We have reached all ages with these projects and have been chosen by the Welsh Government to be a case study to illustrate effective community work in this area. We had a very positive final external evaluation for our part in the Rhos Pastures Project with **the Radnorshire Wildlife Trust**. The report was extremely positive in highlighting the level of local and national awareness-raising and increased local knowledge about and emotional investment in this habitat as a result of our activities.

Elan Links Landscape Partnership Scheme. Many of our charitable and activity aims were delivered via the scheme thanks to funding from HLF which allowed the employment of very able officers. We were able to work with them to deliver scheme outcomes.

We ran a Poetry Map workshop in Birmingham and locally with poet Lee Mackenzie, the results are displayed in TimeScape

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

The Archaeology Festival in the Elan Valley was hugely successful with around 2,500 people attending, despite torrential rain, with two days of reenactments and participatory heritage crafts and displays, talks and demonstrations.

Hearth and Home was held at CARAD soon afterwards with two busy days of family hands on heritage domestic crafts and activities in and around our buildings. We had around 150 attendees. This was really welcomed by facilitators as the community was very enthusiastic compared to the more urban and wealthier audiences they usually interacted with in larger stately homes - or places which charge high entry fees. They commented on how refreshing it was to meet people who were not familiar with their work or crafts.

We attended the Royal Welsh Show with Elan Links for four days, contributing to displays and activities for visitors.

Watershed. This was a final event of the Artist Residency Programme, part of the Elan Links Scheme, where we held an exhibition and showed how successful the event was both for local artists and local people. We used the occasion to show the economic, cultural, personal and cultural regeneration benefits of the residencies and how having cultural and arts activities can change an area. As well as a celebration, we held a wide-ranging discussion about the place of the arts in mid Wales and why they are needed and how we could build on that success.

We contributed to a heritage exhibition in Highbury Hall, Birmingham, and arts exhibitions in Midland Arts Centre, Birmingham and Aberystwyth Arts Centre.

Festival of the Five Senses – activity days based around awareness of the natural environment via the five senses.

We took part in an end of project Elan Links event.

Two digital 3D films were produced, reconstructing life in the Cwm Elan Mine and Roman Marching camp which are currently available to see in TimeScape.

We held Minecraft days in the Elan Valley and two in Birmingham

We collected many oral history recordings which are still ongoing and being processed.

Advocacy

One of our roles is advocacy at national level, either online or in person, something which is vital given the reduction in public service funding and access to arts or heritage in the area. CARAD has continued its outreach and family heritage work, using creative ways to enable local families to feel part of the community.

Trustees Cath Allan and Peter Cox were invited to speak at the Welsh Theatre and the Climate Crisis conference in Aberystwyth.

We hosted and helped to facilitate a consultation event about Future Arts Provision in Powys from which an arts strategy would be developed.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Community classes and conferences

We have hosted:

- Pilates, Yoga, various exercise classes, Line Dancing, adult and children's aerial skills.
- sessions for Mind on Bereavement support, New Mother's Group, and 'Get back active' sessions.
- four sessions by a doula for pregnant and new mothers
- several talks about the natural world and local heritage
- Rhayader By Nature talks
- Radnorshire Wildlife Trust soil sampling workshops
- Music nights with local musicians
- Energy advocacy and referral
- National Resources Wales conference
- Arts Connection community workshop

We also **attended a 'What Next' careers day for people with additional needs and disabilities** to highlight the opportunities in the sector and of volunteering if employment was too challenging an option.

Funding

At the start of this financial year, we were still impacted by the legacy of Covid and lockdowns. Our usual income streams were lost and have still not fully recovered.

We have worked hard to keep up with the day-to-day management of the organisation and increase the number and delivery of its projects. We have been greatly helped by statutory Covid relief funding and the project funding which has allowed us still to deliver our charitable aims.

Our museum was closed and therefore income from entry fees and the shop missing. We were very affected by price rises which ate into the budget and heavily impacted what we could do.

The funding outlook is challenging and looks likely to remain so for some time.

Funders

We would like to very much thank the funders mentioned later in this report for investing in our work and for the support they have given us. Without them, we would not be able to deliver the **benefits to our community that CARAD's project work brings.**

Financial Review

The out-turn for the year is an unrestricted deficit of £(21,688) (2023: Surplus £5,883). The deficit will be deducted from Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2024 of £60,716.

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FUTURE PLANS

We will continue to be advocates for Rhayader and District to local and national government.

This is an area which, because of its rural locality, scattered population and the lack of media coverage of events, is often invisible when it comes to services, transport and cultural support. The unique voice of rural mid Wales, which has so much to offer Wales as a nation, is rarely heard nationally. This invisibility conceals the hidden poverty, isolation, abuse and ill health that many live with. It also leads to a feeling of disempowerment and disenfranchisement. Our cultural and community engagement work brings significant funding and other benefit into the area via partnership projects which would not happen without our participation. It allows people to access arts and heritage experiences and also knowledge which would be missing from the area.

More specifically we want to develop:

- Our education offer to schools and to home schooled children.
- **Our young people's engagement program and projects**
- Develop our outdoor space – particularly to run family heritage and craft events and to engage ALN/ SEND and NEET projects. We do have a challenge in that we have to remove a large ash tree with ash die back as well as smaller trees with rot in danger of falling.

Our focus is increasingly on how climate change will affect our community, how they can be included in decisions made and understand the choices they will be asked to make. We want to continue to incorporate this in all our upcoming programs.

We are developing two cultural heritage 'trails' – working in partnership with mid Wales arts and heritage providers to enable joint marketing and projects, advocacy for our sector and to increase the positive economic and wellbeing effects of the cultural sector.

We are planning to reboot our arts programs and projects after focusing on the redevelopment of TimeScape Rhayader.

We need to recruit staff and new trustees to safeguard the future of the organisation.

We also need to offer new and updated training to all staff and volunteers on safeguarding.

We would like to go back to a wider program of outreach work.

We also need to recruit more volunteers to provide Front of House and invigilation cover for TimeScape Rhayader to maintain and possibly increase our opening times.

**COMMUNITY ARTS RHAYADER AND DISTRICT
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TRUSTEES' REPORT
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RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of CARAD for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

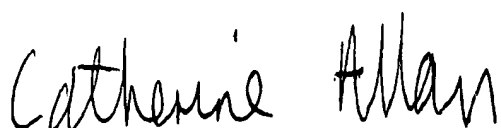
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



**Catherine Allan
Chair/Trustee
Company Registration Number 03663661**

16 October 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF COMMUNITY ARTS RHAYADER AND DISTRICT FOR THE YEAR ENDED 31 MARCH 2024

I hereby report to the Trustees of CARAD (Charity Registration Number 1073317) on my examination of the accounts for the year ended 31 March 2024 set out on pages 17 to 30.

Responsibilities and Basis of Report

As the charity's Trustees (and also its Directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the **Companies Act 2006 ('the 2006 Act')**.

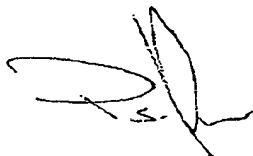
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my **examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act')**. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the **accounts give a 'true and fair view' which is not a matter considered as part of an independent examination**; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AH

16 October 2024

COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Income from Investments	2	33	-	33	8
Income from Grants, Donations & Legacies	3	5,761	47,292	53,053	57,392
Income from Charitable Activities	4	10,061	-	10,061	14,855
Total Income		15,855	47,292	63,147	72,255
Expenditure					
Expenditure on Charitable Activities	5	37,543	61,662	99,205	101,328
Total Expenditure		37,543	61,662	99,205	101,328
Net Income/(Expenditure)		(21,688)	(14,370)	(36,058)	(29,073)
Balance brought forward at 1 April		82,404	378,198	460,602	489,675
Balance carried forward at 31 March		£60,716	£363,828	£424,544	£460,602

The notes on pages 19 to 30 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2024**

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	8	417,182	435,184
Current Assets			
Stocks	9	5,240	3,463
Debtors	10	5,248	4,741
Cash At Bank & In Hand		5,814	22,856
		<u>16,302</u>	<u>31,060</u>
Creditors – Amounts Falling Due Within 1 Year	11	(8,940)	(5,642)
Net Current Assets/(Liabilities)		<u>7,362</u>	<u>25,418</u>
Total Net Assets	13	<u>£424,544</u>	<u>£460,602</u>
Represented by:			
Unrestricted Reserves – General	14	60,716	82,404
Restricted Reserves	14	363,828	378,198
		<u>£424,544</u>	<u>£460,602</u>

The notes on pages 19 to 30 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2024 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 16 October 2024.

Catherine Allan

**Catherine Allan
Trustee
Company Registration Number 03663661**

COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

CARAD is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (Continued)

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Equipment	- 25% straight line on cost
Fixtures & Fittings	- 20% straight line on cost
Plant & Machinery	- 10% straight line on cost
Freehold Property	- 2.5% straight line on cost

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (Continued)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions

CARAD contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

2. Income from Investments

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Interest Receivable	33	-	33	8
	£33	£-	£33	£8

The 2023 total of £8 was wholly attributable to Unrestricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

3. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Community Foundation in Wales (CFW)	-	4,930	4,930	-
CFW - Powys Welsh Church Act – Crafternoons	-	4,550	4,550	-
Elan Links	-	5,585	5,585	6,434
FMAG - Wild Escapes	-	2,314	2,314	-
FMAG – Celtic Rainforest/Climate Rave	-	892	892	-
Group for Education in Museums	-	1,246	1,246	-
Llysddinam Trust	3,000	-	3,000	6,000
Oakdale Trust	-	5,000	5,000	5,000
PAVO/Comic Relief – Warm Spaces	-	-	-	5,678
PAVO Community Renewal Fund	-	-	-	7,668
PAVO Loneliness & Isolation Fund	-	2,500	2,500	2,500
Powys County Council (PCC)	-	-	-	2,000
PCC Community Venue Fund	-	-	-	718
PCC Covid Community Recovery Grant	-	-	-	7,209
PCC Summer Of Fun	-	-	-	2,055
PCC Warm Spaces	-	-	-	912
Rhayader Town Council	1,000	-	1,000	400
Welsh Government	-	6,000	6,000	7,500
Welsh Water Elan Trust – Hearth & Home	-	1,000	1,000	-
Welsh Water Elan Trust – TimeScape	-	13,275	13,275	-
	4,000	47,292	51,292	55,074
Donations	1,761	-	1,761	2,318
	£5,761	£47,292	£53,053	£57,392

Of the 2023 total of £57,392, £17,352 was attributable to Unrestricted Funds and £40,040 to Restricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Theatre, Museum & Studio Income	9,661	-	9,661	12,755
Project Income	400	-	400	2,100
	£10,061	£-	£10,061	£14,855

The 2023 total of £14,855 was wholly attributable to Unrestricted Funds.

5. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Production/Project Costs				
Workshop/Project Costs	1,287	13,355	14,642	7,892
Purchases & Studio Materials	1,149	-	1,149	990
	2,436	13,355	15,791	8,882
Support Costs				
Rent & Rates and Premises Costs	20,788	-	20,788	25,604
Depreciation & Amortisation	2,736	23,018	25,754	24,203
Salaries & On Costs	4,525	21,508	26,033	29,151
Other Support Costs	5,138	3,781	8,919	3,048
	33,187	48,307	81,494	82,006
Governance Costs				
Accountancy/Independent Examination	1,920	-	1,920	1,920
Freelance/Consultancy Support	-	-	-	8,520
	1,920	-	1,920	10,440
	£37,543	£61,662	£99,205	£101,328

Of the 2023 total of £101,328, £26,332 was attributable to Unrestricted Funds and £74,996 to Restricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

6. Net Income/(Expenditure)

	2024	2023
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,920	1,920
Depreciation of owned Fixed Assets	25,754	24,203

7. Staff Costs & Trustees' Remuneration

	2024	2023
	£	£
Gross Salary Costs	25,483	28,894
Redundancy Costs	271	-
Employer's National Insurance	-	-
Employer's Pension Contributions	279	257
	£26,033	£29,151

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

The charity defines Key Management Personnel as the Trustees. No remuneration was paid by the charity during the year to Key Management Personnel. (2023: £Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2024	2023
	No	No
Artistic Production and Support	2	2

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2024 CARAD made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. Contributions of £53 were outstanding at 31 March 2024 (2023: £47).

No remuneration has been paid to any Trustees/Directors in the year (2023: £Nil).

No reimbursement has been made of any Travel and Subsistence expenses to Trustees in respect of their work on behalf of the charity (2023: £Nil).

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

8. Tangible Fixed Assets

	Freehold Land £	Freehold Buildings £	Plant & Machinery £
Cost			
At 1 April 2023	100,000	454,257	8,656
Additions	-	-	-
At 31 March 2024	100,000	454,257	8,656
Depreciation			
At 1 April 2023	-	155,025	1,687
Charge for year	-	12,348	866
At 31 March 2024	-	167,373	2,553
Net Book Value			
At 31 March 2024	£100,000	£286,884	£6,103
At 1 April 2023	£100,000	£299,232	£6,969
	Fixtures & Fittings £	IT & Office Equipment £	Total Fixed Assets £
Cost			
At 1 April 2023	116,226	59,863	739,002
Additions	7,752	-	7,752
At 31 March 2024	123,978	59,863	746,754
Depreciation			
At 1 April 2023	100,088	47,018	303,818
Charge for year	6,234	6,306	25,754
At 31 March 2024	106,322	53,324	329,572
Net Book Value			
At 31 March 2024	£17,656	£10,176	£417,182
At 1 April 2023	£16,138	£12,845	£435,184

Revaluation of Fixed Assets

In November 2009, following a major conversion of Unit 1 to house the Rhayader Museum, the unit was revalued by McCarthy, surveyors, at £220,000, based upon a freehold with vacant possession. An adjustment was made to reduce the holding value of the Unit 1 assets to the revalued amount.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

9. Stock

	2024	2023
	£	£
Goods for Resale	5,240	3,463
	£5,240	£3,463

10. Debtors

	2024	2023
	£	£
Trade Debtors	3,695	3,172
Prepayments	1,553	1,569
	£5,248	£4,741

11. Creditors – Amounts Falling Due Within 1 Year

	2024	2023
	£	£
Other Taxes & Social Security Costs	69	-
Pension Scheme Creditor	53	47
Trade Creditors	5,707	2,247
Income Received In Advance	108	130
Other Creditors	134	259
Accruals	2,869	2,959
	£8,940	£5,642

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fixed Assets	65,306	351,876	417,182	435,184
Stock	5,240	-	5,240	3,463
Debtors	5,248	-	5,248	4,741
Cash at Bank and In Hand	(6,138)	11,952	5,814	22,856
Creditors – Amounts Due Within 1 Year	(8,940)	-	(8,940)	(5,642)
	£60,716	£363,828	£424,544	£460,602

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of Charitable Funds

	Fund at 1 April 2023 £	Incoming Resources in Year £	Resources Expended in Year £	Fund at 31 March 2024 £
Unrestricted General Fund	82,404	15,855	(37,543)	60,716
Restricted Funds				
Ashley Family Foundation	2,400	-	(800)	1,600
Capital Project	189,732	-	(4,294)	185,438
CFW - Powys Welsh Church Act – Crafternoons	-	4,550	(4,450)	100
CFW - Powys Welsh Church Act	120	-	(120)	-
Community Foundation in Wales	2,481	-	(355)	2,126
Community Foundation in Wales	-	4,930	(4,360)	570
Donation – Music Project	430	-	(430)	-
Donations – Curtain/Laptop	828	-	(208)	620
Elan Links	-	5,585	(5,585)	-
FMAG – Celtic Rainforest/Climate Rave	-	892	(892)	-
FMAG - Wild Escapes	-	2,314	(2,314)	-
FMAG - Accreditation Support	387	-	(194)	193
Group for Education in Museums	-	1,246	(614)	632
Moondance Foundation	299	-	(299)	-
Museum Project	84,161	-	(4,519)	79,642
Oakdale Trust	960	5,000	(5,960)	-
PAVO Discretionary Capital Grant	250	-	(125)	125
PAVO Loneliness & Isolation Fund	2,500	2,500	(5,000)	-
PAVO Social Development Fund	219	-	(111)	108
PAVO/Comic Relief – Warm Spaces	354	-	(354)	-
PCC Community Venue Fund	538	-	(180)	358
Rhayader Town Council	400	-	(400)	-
Welsh Government	-	6,000	(6,000)	-
Welsh Government Capital Transformation Grant	92,139	-	(10,473)	81,666
Welsh Water Elan Trust – Hearth & Home	-	1,000	(1,000)	-
Welsh Water Elan Trust – TimeScape	-	13,275	(2,625)	10,650
	378,198	47,292	(61,662)	363,828
Total Funds	£460,602	£63,147	£(99,205)	£424,544

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Ashley Family Foundation	Towards the costs of a graphic designer and participatory artist/designer to create new museum displays
Capital Project	Capital grants received to fund the acquisition and original refurbishment of the charity's property
Church Fund in Wales Powys Welsh Church Act	Towards the costs of a project to create a 3D printed map
Church Fund in Wales Powys Welsh Church Act – Crafternoons	Towards the costs of our warm space initiative, renamed Crafternoons
Community Foundation in Wales	Towards the cost of IT equipment
Community Foundation in Wales	Towards the costs of cultural sector cost of living increases
Donation – Music Project	Towards the cost of music workshops
Donations – Curtain/Laptop	Towards the purchase of curtains and a laptop
Elan Links	Towards the cost of an Archiving Assistant
Federation of Museums & Galleries (FMAG) in Wales Accreditation Support	Towards the cost of museum equipment
FMAG – Celtic Rainforest/Climate Rave	Towards the costs of Celtic Rainforest/Climate Rave
FMAG - Wild Escapes	Towards the costs of Wild Escapes
Group for Education in Museums	Towards the costs of learning support activities
Moondance Foundation	Towards the cost of a camcorder
Museum Project	Funds received towards the Rhayader and District Chronicles Museum and outreach project

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Oakdale Trust	Towards the cost of employing a Volunteer/Interpretation Officer
PAVO Discretionary Capital Grant	Towards the costs of a laptop
PAVO Loneliness & Isolation Fund	Towards the costs of a short-term contract for volunteer engagement and digital work
PAVO Social Development Fund	Towards the costs of employing a temporary Digital Project Officer, including IT Equipment
PAVO/Comic Relief – Warm Spaces	Towards the cost of providing Warm Spaces
PCC Community Venue Fund	Towards the cost of PA systems
Rhayader Town Council	Towards the cost of a music project
Welsh Government	Towards the costs of cultural sector cost of living funding
Welsh Government Capital Transformation Grant	Towards the refurbishment of the Museum in Unit 1 including the installation of a mezzanine floor
Welsh Water Elan Trust – Hearth & Home	Towards the costs of grounds clearance and other costs of the Hearth & Home event in September 2023.
Welsh Water Elan Trust – TimeScape	Towards the costs of TimeScape interpretation work

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

14. Related Party Transactions

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2023: Nil).

15. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

16. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

20. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 8 members of the company (2023 - 8 members).