

Company Registration Number 03663661

Registered Charity Number 1073317

COMMUNITY ARTS RHAYADER AND DISTRICT

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2023

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**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
*For the year ended 31 March 2023***

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Community Arts Rhayader And District
Charity registration number	1073317
Company registration number	03663661
Registered office	Unit 2 East Street, Rhayader, Powys, LD6 5ER

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Community Arts Rhayader And District (CARAD) during the period and to the date of signing this report are as follows:

Ms C Allan (Chair)
Ms I K Bass
Mr P Cox MBE
Ms H M Curry
Ms M Elster
Ms T L Mitchell
Ms J A E Tyler
Mrs J Worgan

Independent Examiner	Mr P O'Hara FCA , Flat 3, 1 Tankerville Terrace, Jesmond, Newcastle upon Tyne NE2 3AH
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**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
*For the year ended 31 March 2023***

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

CARAD is a charitable company limited by guarantee, incorporated on 6 November 1998 and registered as a charity on 14 January 1999.

The charity is controlled by its governing document, its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

The Objects of the charity are to promote the benefit of the inhabitants of mid-Wales without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said inhabitants and the Local Authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants.

Structure and Governance

The charity currently has a Board of eight non-executive Trustees.

The Board meets a minimum of four times per year. The Board receives written reports and agendas which are circulated in advance of meetings from the Director. The Board has an annual calendar to ensure essential business is discussed and reviewed in a timely basis. Ongoing governance of the charity is maintained through regular meetings with the Director.

We have retained all our Trustees throughout 2022/23 and all Trustees have contributed to the running of CARAD. We have held regular Board meetings and communicated via phone and email if any decisions needed to be made or information shared between meetings.

The Chair would like to thank fellow Trustees for their support and especially to thank Krysia Bass as Co Director, Tess Mitchell and Jose Worgan for their work on the displays and collections and Peter Cox for their long hours of hard work and support over the year.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the charity, as well as through a range of advertising channels.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
*For the year ended 31 March 2023***

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources **to support their understanding of CARAD's** activities. The balance of the Board is reviewed on an annual basis with reference to current skills on the board and the operational needs of the charity. Trustee training is delivered either through external advisors or charity members of staff.

Staffing

We wish to thank all our staff for the dedication they put into their work and their willingness to work flexibly to respond to often unexpected demands or events. In particular:

- Michelle Thomas has been our Finance Officer who has kept the books balanced and ensured that funding is correctly allocated. She has produced financial forecasts and calculations to support various funding bids.
- Aster Woods, our Digital and Projects officer has run our social media and website. She produced our regular newsletter and run and designed with us our digital and other projects.
- Elaine Lewis has been our excellent cleaner over the year.
- Luke Lawrence has been kept on via funding from Elan Links to continue archiving the **collections onto specialised museum's digital management software. This will make them accessible to a wider public.**

We have employed session workers to run workshops and outreach events and to do some maintenance work, including Museum display building along with volunteers. We would particularly like to thank Rob Hill, Jane Mason and Gemma Jones as regular session staff.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission, having reviewed the risks facing the organisation, seeking to maintain a level of reserves which enables the charity to operate effectively with financial stability and the means to fulfil its charitable purpose.

The Trustees aim to hold a level of Unrestricted Reserves which enables the charity to have sufficient working capital to continue to operate and also reflects the risks associated with shortfalls in funding, especially withdrawal of support from existing funders.

If alternative sources of funding were not forthcoming, then this amount would provide the means for CARAD to settle any outstanding contracts and close the company in an orderly manner.

We have reviewed these costs in relation to statutory redundancy pay and the liabilities for our building. We have calculated these as £10,000 for statutory redundancy costs and staff notice periods, plus a further £15,000 to £20,000 for the building-related costs, insurance and services.

Therefore, the Trustees anticipate the Unrestricted Reserves needed to fulfil these criteria as £10,000 as a minimum, and the target level of Unrestricted Reserves to be in the range of £25,000 to £30,000.

COMMUNITY ARTS RHAYADER AND DISTRICT
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TRUSTEES' REPORT
For the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Reserves Policy (Cont.)

The charity's total Unrestricted Reserves at 31 March 2023 are £82,404.

Free Reserves, defined as non-designated Unrestricted Reserves minus the value of Unrestricted Tangible Fixed Assets (£61,750), are therefore £20,654 and therefore fall below the target range.

The Trustees aim, through their budgeting processes, to restore Free Reserves to within the target range within 3 years.

The Board regularly reviews the level of reserves that are required to ensure that they are adequate to fulfil our continuing obligations and to allow the organisation to fulfil its charitable purpose.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The day-to-day running of the organisation has been done by two Trustees, Catherine Allan and Krysia Bass acting as pro bono co-Directors.

Trustee Peter Cox has continued the logistical work needed to deal with and move, sort and move again, tons of project materials, Museum artefacts and items from their storage space to the Theatre building and then to a new temporary storage unit which became available just in time, as well as supporting volunteers and wrangling the building process.

We have been very well supported by other volunteers. In 2022/23, we had 62 volunteers delivering nearly 5,000 hours of voluntary work and expertise, doing tasks such as:

- Administration, fundraising, management
- Community liaison, volunteer support
- **Museum's collections management**
- Logistical support re moving objects and managing storage and materials
- Building project support for the Museum transformation
- Museum displays - design and content research and collaboration, building display units, painting and display creation
- Translation support, digital support
- Outreach activity including logistics and public engagement, stewarding, delivering
- Digital activities
- **and all the small and larger ways in which volunteers have helped deliver the charity's objectives.**

We have been fortunate in attracting new, younger volunteers to help us.

Our work builds community cohesion, environmental awareness and strives to achieve social justice. Our projects offer support to help the health, wellbeing and improve the skills of individuals and where appropriate, their employability and this would not be possible without our volunteers.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
*For the year ended 31 March 2023***

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

The Contribution of Volunteers (Cont.)

Del Ho Sang, a former Chair of Trustees and an active volunteer won one of the 500 UK Platinum Jubilee Volunteer Awards, marking the late Queen Elizabeth's Platinum Jubilee. The BBC's One Show came to spring a surprise presentation at CARAD. We were very proud of her and of the work she does throughout the area.

We have, however, come to understand that we need to fundraise for paid staff. The organisation is reliant on two full-time Trustees in particular, which makes CARAD vulnerable should one or both become unable to continue in post.

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

Learning and participation are at the heart of CARAD.

The organisation carries out in-house workshops and activities and an outreach programme for schools and community groups. CARAD has a programme of learning activities and events specifically designed for children and young people, including formal, informal and family focussed workshops.

Principle 2 - Benefit must be to the public, or a section of the public

CARAD's work is available to all members of the public.

Our participant backgrounds range from local to refugee families, families in crisis or with difficult circumstances, neurodiverse participants of all ages, participants with a range of and complex combination of mental and physical health issues and those with fewer resources than many in this community.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
*For the year ended 31 March 2023***

OBJECTIVES AND ACTIVITIES

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

CARAD has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

Vulnerability to the loss of key team members, particularly in respect of reliance upon two Trustees to manage CARAD on a virtually full-time basis

- Fundraising strategy to target funding to support the appointment of paid staff to manage the day-to-day running of CARAD

Failure to secure adequate funding income (from trusts and foundations, earned income, individual giving and the impact of any shortfall on liquidity of the charity):

- Fundraising strategy regularly reviewed by Trustees and amended where appropriate.
- Regular review of reserves policy along with financial forecasts, cash flow management and review of operational business plan.

Navigating the challenges arising from the current economic climate, maximising income generation, fund raising and donations, minimising expenditure at a time of uncertainty.

- Regular financial monitoring, flexibility and adaptability adapted as keystone principles within our business plan.

Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a prudent, low cost operating base
- Regular management accounts are provided, showing performance against budget
- Contingency plans are in place should income levels appear unlikely to reach targets
- Reserves policies have been adopted which provide an appropriate amount of uncommitted reserves which will enable the charity to meet its liabilities.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
*For the year ended 31 March 2023***

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements of the charity during the year

The Museum: Timescape Rhayader/ Amserwedd Rhaeadr Gwy'

This financial year was spent finishing the build for the new floor in the Museum building, designing new displays and installations and creating a one-way flow through the building.

It was frustratingly slow, due to builder's delays and supply chain issues, a lack of funding to be able to employ someone for more than a few days at a time to do finishing work on the display structures and trying to fill skills gaps with volunteers. We have been fortunate in our volunteers but they were not able to be here full-time, so it meant that we were not able to open as planned. We have been able to continue our community consultation on the content of the Museum displays and involve new volunteers with a range of abilities in the creation of display content.

We have commissioned a local writer, actors and animator to produce a series of scripted animations to bring to life people who would have been in the area.

We have made good progress with the designing and installing the interpretation.

We attended a series of sessions on a Welsh Government course 'Decolonising the Collections' which profoundly affected some of our interpretation and led us to look at the legacy of empire in the area, which was much more represented in the collections and local culture than we had anticipated at the start of the course.

We have answered many queries from local people, visitor and provided information for Rhayader Primary School. We supplied artefacts for the 70th anniversary of the opening of the Claerwen Dam.

We have cared for the collections and accepted new items which we felt would be valuable to tell local stories.

Most of our activities have a heritage element and are based around the collections or local cultural history. Our Medieval family Fun Day being a good example with a range of activities and crafts all exploring local themes.

The Welsh Museums Festival

As well as popular talks, we ran a 'Dragons and Dinosaurs' family day, based around our Copper Dragon, local fossils and themed crafts and activities.

Our Outdoor Exhibition Space

We have designed new outdoor exhibition panels with local artist Suzybee, looking at unique landscapes and the wildlife they support, sustainable behaviours and container gardening, to be installed in April 2023. We have also been able to do some work to maintain the grounds and improve access.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
*For the year ended 31 March 2023***

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Online Networking and Training

We have attended many online meetings where initiatives to get organisations to work together and form supportive networks have been commissioned to try to counteract the upcoming funding shortfalls. **Most folded when the facilitators' roles ended.**

We have attended training on: Marketing for Families, Developing New Income Streams, Climate Compliance legislation and good practice, Museum Energy Management and Winter Preparedness, Designing Digital Services, Visit Wales Webinar, Kids in Museums, Neurodiversity in Museums, Creating SEN backpacks for Museums, Social Prescribing, and several sessions of **the Welsh Government's excellent 'Decolonising the Collections'**. **This last has changed how we** have told some of our stories.

We have also attended many 'Meet the Funder' sessions.

We attended an in-person conference run by Cardiff University on **'Values and Virtues in a Changing World'**. **We were approached by Cardiff University to see if we wanted to do any** partnership work with participants. So far, this has gone no further than email contact. We attended a Nature friendly Farm visit which has led to the farmer, Sorcha Lewis, developing one of our displays on the possible future of farming and wildlife.

We also attended the Rhayader Charity Fair.

Events and Activities

We ran monthly **Nature Talk and Draw** workshops with local experts giving talks and people drawing the samples they brought in. These have proved to be very popular. We have uploaded some talks and pictures to enable wider participation. Thanks to the Ashley Family Foundation. We did two outreach days at **Landed Festival** with an activity tent and a community artist residency for local artist Jane Mason. Kate Hart gave aerial taster sessions and performances and **used the acrobat's platform above our copper Dragon to perform.** **We ran natural world-based** crafts and other projects to raise awareness of Rhos Pastures landscapes and about other local wildlife. We also had a small exhibition and tableau with our Gigante puppets.

We carried on these themes and activities at Rhayader Carnival. Both outreach events provided activities but also a quiet time out from busy events for some children and adults.

We took part in Powys' Summer of Fun' which allowed us to run activities for 160 children with a wide range of ages and abilities, but also for around 200 accompanying adults.

We hosted **The Big Lunch, Y Cinion Mawr** after the weather made any outdoor celebrations in Rhayader impossible.

We completed a **hay meadows** project for Llanidloes based **'Wilderness Trust'** when their project officer left.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
*For the year ended 31 March 2023***

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Warm Spaces

We initiated a town-wide consultation to look at providing a warm space for people who were unable to heat their homes and were suffering from the rise in the cost of living. We produced a leaflet which would have allowed someone to be able to go somewhere every day. We tried to prioritise places which offered a free activity to reduce any stigma of needing to be publicly supported. This was not always possible but we are very happy that so many organisations responded.

We ran a warm space day every week with refreshments and basic foods such as toast and sandwiches for those who wanted them. We ran a games, puzzles and chat morning with arts and crafts activities in the afternoon. We were expecting mainly older guests but had a much larger proportion of people who had learning disabilities or faced other challenges and a large number of neurodiverse home-schooled children and adults. This was at times challenging and took many volunteer and staff resources to manage due to **the numbers and people's different needs. It was** also obvious that many people were not catered for. We went on to provide volunteering opportunities for several participants and included them in the Museum display work. This was successful but also required a high level of supervision. Funded by Comic Relief and Powys.

New Audiences and Participants

As mentioned above, we have had a shift in the people who come to us. We have a very diverse volunteer base (for this area) and that is reflected in those we work with. Our participant backgrounds range from local to refugee families, families in crisis or with difficult circumstances, neurodiverse participants of all ages, participants with a range of and complex combination of mental and physical health issues and those with fewer resources than many in this community. These have always come through our doors, but their number is a great deal more than pre Covid. For this reason, we make every effort to offer free activities and a welcoming and safe space.

Digital Engagement

Overall, our digital activity has dropped – unsurprising as lockdown has ended - but we still have a good presence with a diverse range and ages of people and good verbal feedback from comments and in person visitors. Posts about local heritage and folklore are popular, followed by those on upcoming events including partnership events.

Online Engagement Figures - 1 April 2022 - 31 March 2023

- Website: Total visits: 2761
- Facebook: 5262 people have visited our page with 1,100 likes. 45,133 people have seen the content (from post shares.)
- Instagram: 187 people have visited the page, 18 new people have followed us, 2,063 have seen our content.
- YouTube: 960 views, 37.7 hours of watch time, with 7 new subscribers.

COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT *For the year ended 31 March 2023*

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Partnerships

Radnorshire Wildlife Trust

The Rhos Pastures project was delivered with a new Project Officer Toby Hay, with whom we delivered the arts, heritage and community engagement elements of the project. It has, despite the cutting of delivery time by a third, been a really good example of how arts and heritage activities can raise awareness of a very little talked about, endangered but very valuable habitat. With the **Project Officer we ran an Artist's residency, crafts activities, family days, walks and talks and final** celebration event, all designed to raise awareness of this unique local landscape type. It was pleasing to hear it publicly mentioned by people involved in other conservation groups, as an effective project. We hope that the methodology developed during this project can be taken forward.

Elan Links Landscape Partnership Scheme.

After the Covid shutdowns, work restarted and several exciting new initiatives were devised. We have had two new project officers who started at the end of June, Rosie Slay as Events and Education and Gary Ball, Heritage, who worked together.

They managed and delivered the Artist Residencies. These have continued as have Interviews for **two more residency partnerships with Birmingham's MAC and Aberystwyth Arts Centre**. These and **the second Elan Links Creative Fellowship have been facilitated with CARAD's** active involvement.

- A Heritage Open day at Chamberlain House, Birmingham.
- Work was done by volunteers on oral history transcribing. We held discussions as to how to progress project elements which we were responsible for delivering.
- A Minecraft Day using online programme to look at the Elan Valley buildings and heritage.
- A Clwyd Powys Archaeological Trust day school.
- Talks by Trysyr re new archaeological discoveries on the Elan Estate. Many new signs of ancient built heritage have been discovered, indicating that many more people used to live in the Valley when activities such as mining took place and farming practices were different. There is a lot more to survey.
- The Elan Links Eco Museum app, was launched and is up and running.
- **Children's activities and wildlife events.**
- **We have worked with the archivist on assessing partner's collections and digitising collections.**
- We have been supported in our interpretation and exhibition work.

Both Officers have been planning a substantial body of work for 2023.

Community classes.

The community classes we host have started to come back though not near to pre-pandemic levels. We have hosted, Pilates, Yoga, various exercise classes, Taich Quan, Line Dancing, adult **and children's aerial skills as well as various taster subjects for Mind**. We hosted several talks about the natural world and local heritage.

Some new classes closed due to lack of attendees as people have been reluctant to come back.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
*For the year ended 31 March 2023***

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of main achievements of the charity during the year (Cont.)

Funding

At the start of this financial year, we were still impacted by the legacy of Covid and lockdowns. Our usual income streams were lost and have still not fully recovered.

We have worked hard to keep up with the day-to-day management of the organisation and increase the number and delivery of its projects. We have been greatly helped by statutory Covid relief funding and the project funding which has allowed us still to deliver our charitable aims.

Our museum was closed and therefore income from entry fees and the shop missing. We were very affected by price rises which ate into the budget and heavily impacted what we could do.

We received some business sponsorship in goods and in staff time. We would like to further develop this.

The funding outlook is challenging and looks likely to remain so for some time. We applied for and got funding to employ Addo as consultants to work with Trustees to draw up a business and forward plan.

Funders

We would like to very much thank the funders mentioned later in this report for investing in our work and for the support they have given us. Without them, we would not be able to deliver the **benefits to our community that CARAD's project work brings.**

Financial Review

The out-turn for the year is an unrestricted surplus of £5,883 (2022: Deficit £353). The surplus will be added to Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2023 of £82,404.

FUTURE PLANS

We continue to be advocates for Rhayader and District to local and national government.

This is an area which, because of its rural locality, scattered population and the lack of media coverage of events, is often invisible when it comes to services, transport and cultural support. The unique voice of rural mid Wales, which has so much to offer Wales as a nation, is rarely heard nationally. This invisibility conceals the hidden poverty, isolation and ill health that many live with. It also leads to a feeling of disempowerment and disenfranchisement. Our cultural and community engagement work brings significant funding and other benefit into the area via partnership projects which would not happen without our participation. It allows people to access arts and heritage experiences and knowledge which would be missing from the area.

Our focus is increasingly on how climate change will affect our community, how they can be included in decisions made and understand the choices they will be asked to make.

We will be working on finishing and opening the museum, project work, developing community links and fundraising for paid staff.

COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of CARAD for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

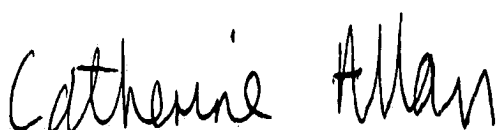
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Catherine Allan
Chair/Trustee
Company Registration Number 03663661

22 November 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF COMMUNITY ARTS RHAYADER AND DISTRICT FOR THE YEAR ENDED 31 MARCH 2023

I hereby report to the Trustees of CARAD (Charity Registration Number 1073317) on my examination of the accounts for the year ended 31 March 2023 set out on pages 15 to 29.

Responsibilities and basis of report

As the charity's Trustees (and also its Directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the **Companies Act 2006 ('the 2006 Act')**.

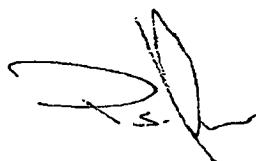
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my **examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act')**. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 **Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or**
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
Flat 3, 1 Tankerville Terrace, Jesmond, Newcastle upon Tyne NE2 3AH

22 November 2023

COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Income from Investments	2	8	-	8	3
Income from Grants, Donations & Legacies	3	17,352	40,040	57,392	178,638
Income from Charitable Activities	4	14,855	-	14,855	14,239
Total Income		32,215	40,040	72,255	192,880
Expenditure					
Cost of Raising Funds	5	-	-	-	707
Expenditure on Charitable Activities	6	26,332	74,996	101,328	121,830
Total Expenditure		26,332	74,996	101,328	122,537
Net Income/(Expenditure)		5,883	(34,956)	(29,073)	70,343
Balance brought forward at 1 April		76,521	413,154	489,675	419,332
Balance carried forward at 31 March		£82,404	£378,198	£460,602	£489,675

The notes on pages 17 to 29 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	10	435,184	445,308
Current Assets			
Stocks	11	3,463	3,552
Debtors	12	4,741	10,588
Cash At Bank & In Hand		22,856	85,230
		<u>31,060</u>	<u>99,370</u>
Creditors – Amounts Falling Due Within 1 Year	13	(5,642)	(55,003)
Net Current Assets/(Liabilities)		<u>25,418</u>	<u>44,367</u>
Total Net Assets	15	<u>£460,602</u>	<u>£489,675</u>
Represented by:			
Unrestricted Reserves – General	16	82,404	76,521
Unrestricted Reserves - Designated	16	-	-
Restricted Reserves	16	378,198	413,154
		<u>£460,602</u>	<u>£489,675</u>

The notes on pages 17 to 29 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2023 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 22 November 2023.

Catherine Allan

**Catherine Allan
Trustee
Company Registration Number 03663661**

COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

CARAD is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies (Continued)

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Equipment	- 25% straight line on cost
Fixtures & Fittings	- 20% straight line on cost
Plant & Machinery	- 10% straight line on cost
Freehold Property	- 2.5% straight line on cost

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies (Continued)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions

CARAD contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

2. Income from Investments

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Interest Receivable	8	-	8	3
	£8	£-	£8	£3

The 2022 total of £3 was wholly attributable to Unrestricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

3. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Art Fund	-	-	-	1,500
Association of Independent Museums	-	-	-	770
CFW Ashley Family Foundation	-	-	-	2,987
CFW Powys Welsh Church Act	-	-	-	4,500
Coronavirus Job Retention Scheme	-	-	-	1,074
Creative & Cultural Industries Limited	-	-	-	6,977
Elan Links	-	6,434	6,434	1,608
FMAG Accreditation Support	-	-	-	2,173
FMAG Living Landscape	-	-	-	2,950
Llysdyham Trust	6,000	-	6,000	-
Oakdale Trust	-	5,000	5,000	4,000
PAVO/Comic Relief – Warm Spaces	-	5,678	5,678	-
PAVO Community Renewal Fund	-	7,668	7,668	-
PAVO Discretionary Capital Grant	-	-	-	550
PAVO Loneliness & Isolation Fund	-	2,500	2,500	2,500
PAVO Wellbeing Reimagined Fund	-	-	-	3,082
Powys County Council (PCC)	2,000	-	2,000	-
PCC Community Venue Fund	-	718	718	-
PCC Covid Community Recovery Grant	-	7,209	7,209	2,241
PCC Summer Of Fun	-	2,055	2,055	-
PCC Warm Spaces	-	912	912	-
Rhayader Town Council	1,000	400	400	-
Soil Association	-	-	-	150
Welsh Government	7,500	-	7,500	-
Welsh Government Capital Transformation	-	-	-	140,589
Welsh Water Community Fund	-	-	-	500
	16,500	38,574	55,074	178,151
Donations	852	1,466	2,318	487
	£17,352	£40,040	£57,392	£178,638

Of the 2022 total of £178,638, £1,561 was attributable to Unrestricted Funds and £177,077 to Restricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Theatre, Museum & Studio Income	12,755	-	12,755	9,008
Project Income	2,100	-	2,100	5,231
	£14,855	£-	£14,855	£14,239

The 2022 total of £14,239 was wholly attributable to Unrestricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Salaries & On Costs	-	-	-	315
Allocated Support Costs	-	-	-	392
	£-	£-	£-	£707

The 2022 total of £707 was wholly attributable to Unrestricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Production/Project Costs				
Workshop/Project Costs	-	7,892	7,892	28,586
Purchases & Studio Materials	-	990	990	-
	-	8,882	8,882	28,586
Support Costs				
Rent & Rates	20,042	5,562	25,604	28,145
Depreciation & Amortisation	1,322	22,881	24,203	20,061
Salaries & On Costs	-	29,151	29,151	30,296
Other Support Costs	3,048	-	3,048	9,645
	24,412	57,594	82,006	88,147
Governance Costs				
Accountancy/Independent Examination	1,920	-	1,920	2,970
Freelance/Consultancy Support	-	8,520	8,520	-
Allocated Salary Costs	-	-	-	946
Allocated Support Costs	-	-	-	1,181
	1,920	8,520	10,440	5,097
	£26,332	£74,996	£101,328	£121,830

Of the 2022 total of £121,830, £30,124 was attributable to Unrestricted Funds and £91,706 to Restricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

8. Net Income/(Expenditure)

	2023	2022
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,920	2,970
Depreciation of owned Fixed Assets	24,203	20,061

9. Staff Costs & Trustees' Remuneration

	2023	2022
	£	£
Gross Salary Costs	28,894	31,249
Employer's National Insurance	-	-
Employer's Pension Contributions	257	308
	£29,151	£31,557

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

The charity defines Key Management Personnel as the Trustees. No remuneration was paid by the charity during the year to Key Management Personnel. (2022: £Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2023	2022
	No	No
Artistic Production and Support	2	2

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2023 CARAD made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. Contributions of £47 were outstanding at 31 March 2023 (2022: £96).

No remuneration has been paid to any Trustees/Directors in the year (2022: £Nil).

No reimbursement has been made of any Travel and Subsistence expenses to Trustees in respect of their work on behalf of the charity (2022: £Nil).

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

10. Tangible Fixed Assets

	Freehold Land £	Freehold Buildings £	Plant & Machinery £
Cost			
At 1 April 2022	100,000	454,257	8,656
Additions	-	-	-
At 31 March 2023	100,000	454,257	8,656
Depreciation			
At 1 April 2022	-	142,677	821
Charge for year	-	12,348	866
At 31 March 2023	-	155,025	1,687
Net Book Value			
At 31 March 2023	£100,000	£299,232	£6,969
At 1 April 2022	£100,000	£311,580	£7,835
	Fixtures & Fittings £	IT Equipment £	Total Fixed Assets £
Cost			
At 1 April 2022	105,784	56,226	724,923
Additions	10,442	3,637	14,079
At 31 March 2023	116,226	59,863	739,002
Depreciation			
At 1 April 2022	95,405	40,712	279,615
Charge for year	4,683	6,306	24,203
At 31 March 2023	100,088	47,018	303,818
Net Book Value			
At 31 March 2023	£16,138	£12,845	£435,184
At 1 April 2022	£10,379	£15,514	£445,308

Revaluation of Fixed Assets

In November 2009, following a major conversion of Unit 1 to house the Rhayader Museum, the unit was revalued by McCarthy, surveyors, at £220,000, based upon a freehold with vacant possession. An adjustment was made to reduce the holding value of the Unit 1 assets to the revalued amount.

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

11. Stock

	2023	2022
	£	£
Goods for Resale	3,463	3,552
	£3,463	£3,552

12. Debtors

	2023	2022
	£	£
Trade Debtors	3,172	4,627
Accrued Income	-	5,961
Prepayments	1,569	-
	£4,741	£10,588

13. Creditors – Amounts Falling Due Within 1 Year

	2023	2022
	£	£
Other Taxes & Social Security Costs	-	262
Pension Scheme Creditor	47	96
Trade Creditors	2,247	46,770
Income Received In Advance	130	-
Other Creditors	259	1,179
Accruals	2,959	3,033
	£5,642	£55,003

15. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Fixed Assets	61,750	373,434	435,184	445,308
Stock	3,463	-	3,463	3,552
Debtors	4,741	-	4,741	10,588
Cash at Bank and In Hand	18,092	4,764	22,856	85,230
Creditors – Amounts Due Within 1 Year	(5,642)	-	(5,642)	(55,003)
	£82,404	£378,198	£460,602	£489,675

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

16. Analysis of Charitable Funds

	Fund at 1 April 2022 £	Incoming Resources in Year £	Resources Expended in Year £	Fund at 31 March 2023 £
Unrestricted General Fund	76,521	32,215	(26,332)	82,404
Restricted Funds				
Art Fund	999	-	(999)	-
Ashley Family Foundation	3,200	-	(800)	2,400
Capital Project	194,026	-	(4,294)	189,732
CFW Ashley Family Foundation	2,987	-	(2,987)	-
CFW Powys Welsh Church Act	4,500	-	(4,380)	120
Community Foundation in Wales	2,836	-	(355)	2,481
Community Foundation Wales	254	-	(254)	-
Donation – Music Project	-	430	-	430
Donations – Curtain/Laptop	-	1,036	(208)	828
Elan Links	-	6,434	(6,434)	-
Elan Valley Trust	3,927	-	(3,927)	-
FMAG Accreditation Support	581	-	(194)	387
Moondance Foundation	597	-	(298)	299
Museum Project	88,680	-	(4,519)	84,161
Oakdale Trust	4,000	5,000	(8,040)	960
PAVO Community Renewal Fund	-	7,668	(7,668)	-
PAVO Discretionary Capital Grant	375	-	(125)	250
PAVO Loneliness & Isolation Fund	2,500	2,500	(2,500)	2,500
PAVO Social Development Fund	330	-	(111)	219
PAVO/Comic Relief – Warm Spaces	-	5,678	(5,324)	354
PCC Community Venue Fund	-	718	(180)	538
PCC Covid Community Recovery	-	7,209	(7,209)	-
PCC Summer Of Fun	-	2,055	(2,055)	-
PCC Warm Spaces	-	912	(912)	-
Rhayader Town Council	-	400	-	400
Skinner's Lady Neville Charity	100	-	(100)	-
Soil Association	150	-	(150)	-
Welsh Government Capital Transformation Grant	102,612	-	(10,473)	92,139
Welsh Water Community Fund	500	-	(500)	-
	413,154	40,040	(74,996)	378,198
Total Funds	£489,675	£72,255	£(101,328)	£460,602

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

16. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Art Fund	Respond and Reimagine funding for a part-time Digital Project Officer and for part of an outdoor exhibition space
Ashley Family Foundation	Towards the costs of a graphic designer and participatory artist/designer and of community engagement work around new museum displays
Capital Project	Capital grants received to fund the acquisition and original refurbishment of the charity's property
Community Foundation Wales - Ashley Family Foundation	Funding towards Nature Talk and Draw workshops
Church Fund in Wales Powys Welsh Church Act	Towards the costs of a project to create a 3D printed map
Community Foundation in Wales	Towards the cost of IT equipment
Community Foundation Wales	Funding from the Coronavirus Resilience Fund to <i>buy and modify a new dragon trailer</i> , support workshops and engage a Projects Officer
Donation – Music Project	Towards the cost of music workshops
Donations – Curtain/Laptop	Towards the purchase of curtains and a laptop
Elan Links	Towards the cost of an Archiving Assistant
Elan Valley Trust	Towards the cost of employing a Support Officer
Federation of Museums & Galleries in Wales Accreditation Support	Towards the cost of museum equipment
Moondance Foundation	Towards the cost of a camcorder
Museum Project	Funds received towards the Rhayader and District Chronicles Museum and outreach project

COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

16. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Oakdale Trust	Towards the cost of employing a Volunteer/Interpretation Officer
PAVO Community Renewal Fund	Towards the cost of a sustainability report
PAVO Discretionary Capital Grant	Towards the costs of a laptop
PAVO Loneliness & Isolation Fund	Towards the costs of a short-term contract for volunteer engagement and digital work
PAVO Social Development Fund	Towards the costs of employing a temporary Digital Project Officer, including IT Equipment
PAVO/Comic Relief – Warm Spaces	Towards the cost of providing Warm Spaces
PCC Community Venue Fund	Towards the cost of PA systems
PCC COVID Community Recovery	Towards the cost of recovery from the impact of COVID-19
PCC Summer Of Fun	Towards the cost of a Summer Of Fun programme
PCC Warm Spaces	Towards the cost of providing Warm Spaces
Rhayader Town Council	Towards the cost of a music project
Skinners' Lady Neville Charity	Towards the cost of engaging support from young people from the local community to assist with a heritage project
Soil Association	A Food For Life Get Togethers Plant and Share grant towards materials for a project to install raised beds
Welsh Government Capital Transformation Grant	Towards the refurbishment of the Museum in Unit 1 including the installation of a mezzanine floor
Welsh Water Community Fund	Towards the costs of creating and updating outdoor space

**COMMUNITY ARTS RHAYADER AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

17. Related Party Transactions

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2022: Nil).

18. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

19. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

20. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 8 members of the company (2022 - 8 members).