

# COMMUNITY ARTS RHAYADER AND DISTRICT

England & Wales · Charity number 1073317

## Details

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**Other names** CARAD

**Status** Registered

**Legal form** Charitable company

**Company number** [03663661](#)

**Registered** 1999-01-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Carad  
Unit 1-2  
East Street Enterprise Park  
Rhayader  
LD6 5ER

**Phone** 01597810194

**Email** [all@carad.org.uk](mailto:all@carad.org.uk)

**Website** [www.carad.org.uk](http://www.carad.org.uk)

## Activities

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**Objects:** TO PROMOTE THE BENEFIT OF THE INHABITANTS OF MID WALES WITHOUT DISTINCTION OF SEX SEXUAL ORIENTATION RACE OR POLITICAL RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES VOLUNTARY AND OTHER ORGANISATIONS IN COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS

**Activities:** CARAD:promotes participation in arts & heritage activity for cultural & social benefitencourages individuals to develop and share existing skills & inspires people to learn new onesuses creative projects to celebrate & represent the area's distinctive voicesworks in partnership with other organisations to foster a sense of place, well being & confidence in people of all ages & ability

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** MID WALES
- Powys

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£145,937	£148,236	-	-
2024-03-31	£63,147	£99,205	-	-
2023-03-31	£72,255	£101,328	-	-
2022-03-31	£192,880	£122,537	-	-
2021-03-31	£128,337	£61,304	-	-

## Trustees

Name	Role	Appointed
<b>Catherine Jean Allan</b>	Chair	2015-02-04
Heather Curry		2019-03-19
Helen Julia Corbett		2025-08-14
Ms Irene Krystyna Bass		2015-02-04
Peter Cox MBE		2019-03-19
Teresa Louise Mitchell		2020-01-28

**COMMUNITY ARTS RHAYADER AND DISTRICT**

England & Wales - Charity number 1073317

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# Accounts

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Company Registration Number 03663661

Registered Charity Number 1073317

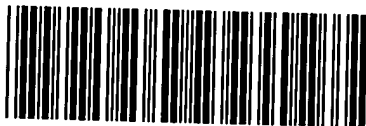
# COMMUNITY ARTS RHAYADER AND DISTRICT

(A COMPANY LIMITED BY GUARANTEE)

## REPORT AND ACCOUNTS

For the year ending 31 March 2025

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**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	<b>Community Arts Rhayader And District</b>
<b>Charity registration number</b>	1073317
<b>Company registration number</b>	03663661
<b>Registered office</b>	Unit 2 East Street, Rhayader, Powys, LD6 5ER

**Trustees**

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Community Arts Rhayader And District (CARAD) during the period and to the date of signing this report are as follows:

Ms C Allan (Chair)	
Ms I K Bass	
Ms H Corbett	Appointed 14 August 2025
Mr P Cox MBE	
Ms H M Curry	
Ms M Elster	Resigned 1 July 2024
Ms T L Mitchell	
Mrs J Worgan	Resigned 5 January 2025

<b>Independent Examiner</b>	Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF
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**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
*For the year ended 31 March 2025***

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Documents**

CARAD is a charitable company limited by guarantee, incorporated on 6 November 1998 and registered as a charity on 14 January 1999.

The charity is controlled by its governing document, its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

**Charitable Purpose**

The Objects of the charity are to promote the benefit of the inhabitants of mid-Wales without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said inhabitants and the Local Authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants.

**Structure and Governance**

The charity currently has a Board of six non-executive Trustees.

The Board meets a minimum of four times per year. The Board receives written reports and agendas which are circulated in advance of meetings from the Director. The Board has an annual calendar to ensure essential business is discussed and reviewed in a timely basis. Ongoing governance of the charity is maintained through regular meetings with the Director.

We have had two resignations from the Board in 2024/25 and all Trustees have contributed to the running of CARAD. We have held regular Board meetings and communicated via phone and email if any decisions needed to be made or information shared between meetings.

The Chair would like to thank fellow Trustees for their support and especially to thank Kryisia Bass as Co Director, Tess Mitchell and Jose Worgan for their work on the displays and collections and Peter Cox for their long hours of hard work and support over the year.

We would like to thank our Museum Mentor, Carol Whittaker (who also attends Board meetings) for her considerable expertise and advice over the year.

**Recruitment and Appointment of Board of Trustees**

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the charity, as well as through a range of advertising channels.

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TRUSTEES' REPORT  
For the year ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**Trustee Induction and Training**

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources to support their understanding of CARAD's activities. The balance of the Board is reviewed on an annual basis with reference to current skills on the board and the operational needs of the charity. Trustee training is delivered either through external advisors or charity members of staff.

**Staffing**

We wish to thank all our staff for the dedication they put into their work and their willingness to work flexibly to respond to often unexpected demands or events. In particular:

- Michelle Thomas has been our Finance Officer, who has kept the books balanced and ensured that funding is correctly allocated. She has produced financial forecasts and calculations to support various funding bids.
- Elaine Lewis has been our excellent cleaner over the year.
- Rosie Slay was seconded to us from Elan Links for six months and then employed until she went on maternity leave in September 2024. She enabled the organisation's admin to run smoothly, particularly facilitating the recruitment and contracts for SPF staff and website developers, IT support, some funding support and preparation for opening TimeScope.
- Shared Prosperity Funded staff employed on short term contracts in Autumn 2025: Emmeline Thrower – Museum and Front of House, Cat Nunn – Fundraising and Development, Daniel Jones - Arts Development, Wyn Roberts - Marketing, new website developers – Hoffi.
- Emmeline Thrower did Front of House and volunteer support. She also did voluntary work with the organisation over winter.

We have employed session workers to run workshops and outreach events and to do some maintenance work. We would particularly like to thank Rob Hill, Jane Mason and Gemma Jones as regular session staff.

**Reserves Policy**

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission, having reviewed the risks facing the organisation, seeking to maintain a level of reserves which enables the charity to operate effectively with financial stability and the means to fulfil its charitable purpose.

The Trustees aim to hold a level of Unrestricted Reserves which enables the charity to have sufficient working capital to continue to operate and also reflects the risks associated with shortfalls in funding, especially withdrawal of support from existing funders. If alternative sources of funding were not forthcoming, then this amount would provide the means for CARAD to settle any outstanding contracts and close the company in an orderly manner.

We have reviewed these costs in relation to statutory redundancy pay and the liabilities for our building. We have calculated these as £10,000 for statutory redundancy costs and staff notice periods, plus a further £15,000 to £20,000 for the building-related costs, insurance and services.

Therefore, the Trustees anticipate the Unrestricted Reserves needed to fulfil these criteria as £10,000 as a minimum, and the target level of Unrestricted Reserves to be in the range of £25,000 to £30,000.

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TRUSTEES' REPORT  
For the year ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**Reserves Policy (Cont.)**

The charity's total Unrestricted Reserves at 31 March 2025 are £41,475 (2024: £60,716).

Free Reserves, defined as non-designated Unrestricted Reserves minus the value of Unrestricted Tangible Fixed Assets (£27,682), are therefore £13,793 and hence fall below the target range.

The Trustees aim, through their budgeting processes, to restore Free Reserves to within the target range within 3 years.

The Board regularly reviews the level of reserves that are required to ensure that they are adequate to fulfil our continuing obligations and to allow the organisation to fulfil its charitable purpose.

**Grant Making Policy**

The charity does not currently engage in grant-making activity.

**The Contribution of Volunteers**

The day-to-day running of the organisation has been done by two Trustees, Catherine Allan and Krysia Bass, acting as pro bono co-Directors.

Trustee Peter Cox has continued the logistical work needed to deal with, move and sort project materials and TimeScape artefacts, as well as supporting volunteers.

The work of getting TimeScape Rhayader / Amserwedd Rhaeadr Gwy ready for opening took a lot of work and energy which took a certain toll on our wellbeing. I would like to thank Trustees and volunteers for the amount of work they put in to achieve this.

We have been very well supported by other volunteers. In 2024/25, we had 57 volunteers delivering 5,200+ hours of voluntary work and expertise, doing tasks such as:

- Administration, fundraising, management
- Community liaison, volunteer support
- TimeScape's collections management
- Logistical support re moving objects and managing storage and materials
- TimeScape displays - content research and collaboration, painting and display creation
- Translation support, digital support
- Outreach activity including logistics and public engagement, stewarding, delivering and supporting activities and workshops, attending meetings, advocacy
- Digital activities
- Stewarding and front of house in TimeScape Rhayader
- Gardening

We have been fortunate in attracting new, younger volunteers to help us.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
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TRUSTEES' REPORT  
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**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**The Contribution of Volunteers (Cont.)**

Our work builds community cohesion, environmental awareness and strives to achieve social justice. Our projects offer support to help the health, wellbeing and improve the skills of individuals and where appropriate, their employability and this would not be possible without our volunteers.

However vital a role our volunteers play in the organization, we are fundraising to be able to employ paid staff. The organisation is reliant on two full-time Trustees in particular, both of whom have found the process of redesigning and redeveloping the museum into TimeScape Rhayader physically and mentally challenging. This makes CARAD vulnerable should one or both become unable to continue in post.

**OBJECTIVES AND ACTIVITIES**

**Public Benefit**

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

Learning and participation are at the heart of CARAD.

The organisation carries out in-house workshops and activities and an outreach programme for schools and community groups. CARAD is developing a programme of learning activities and events specifically designed for children and young people, including formal, informal and family focussed workshops.

Principle 2 - Benefit must be to the public, or a section of the public

CARAD's work is available to all members of the public.

Our participant backgrounds range from local to refugee families, families in crisis or with difficult circumstances, neurodiverse participants of all ages, participants with a range of and complex combination of mental and physical health issues and those with fewer resources than many in this already resource-poor community as well as local residents and those visiting from other areas of Wales, UK or abroad.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
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**OBJECTIVES AND ACTIVITIES**

**Risk Management**

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

CARAD has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

Vulnerability to the loss of key team members, particularly in respect of reliance upon two Trustees to manage CARAD on a full-time basis

- Fundraising strategy to target funding to support the appointment of paid staff to manage the day-to-day running of CARAD

Failure to secure adequate funding income (from trusts and foundations, earned income, individual giving and the impact of any shortfall on liquidity of the charity):

- Fundraising strategy regularly reviewed by Trustees and amended where appropriate.
- Regular review of reserves policy along with financial forecasts, cash flow management and review of operational business plan.

Navigating the challenges arising from the current economic climate, maximising income generation, fund raising and donations, minimising expenditure at a time of uncertainty.

- Regular financial monitoring, flexibility and adaptability adapted as keystone principles within our business plan.

Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a prudent, low-cost operating base
- Regular management accounts are provided, showing performance against budget
- Contingency plans are in place should income levels appear unlikely to reach targets
- Reserves policies have been adopted which provide an appropriate amount of uncommitted reserves which will enable the charity to meet its liabilities.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
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For the year ended 31 March 2025**

**ACHIEVEMENTS AND PERFORMANCE**

**Summary of main achievements of the charity during the year**

**The Museum: TimeScape Rhayader/ Amserwedd Rhaeadr Gwy'**

We used the winter closure to continue work on the displays, interpretation and visitor flow, ready for our full opening on 4 April 2024.

We have been worked with around 57 volunteers this year. This includes the number of volunteers for Front of House work which has increased by 36% to 15 since the placement of the Co Ordinator, Emmeline Thrower.

TimeScape Rhayader has had visitors from Queensland and Perth AUS, Netherlands, Colorado and Arizona USA, as well as Wales and across the UK. Relationships are being built with organisations who bring tourists into the area. 40% of our visitors have been from the local area

We again decided to charge a fee for opening with children 1p, accompanying carers free and a 'Pay What You Can' day once a month. We also held free event weeks with some extended opening for Rhayader Carnival week in July and the Dragon and Museums Festival during the autumn half term. We have provided several tours for visitors outside of opening hours.

We have worked with the local school to provide information to support teaching elements of the curriculum from our museum collections and information.

We have had excellent verbal feedback from visitors and top appreciation scores.

We had a presence at the Elan Archaeology Festival.

We have continued to accept relevant item donations from the community into the collections, some of which were timely in informing the telling of a particular story. We have taken advice from our Museum Mentor Carol Whittaker.

As a continuation of the Welsh Government 'Decolonising the Collections' initiative, we undertook a Collections Review and altered our interpretation accordingly to better reflect the learning from the process.

We have answered many queries from local people and visitors where we could and redirected those questions to local people where we weren't able to answer them ourselves.

We have continued to work on our archives and documentation despite the recent challenging storage space reorganisation.

Community and visitor consultation is ongoing to determine what our community and visitors would like CARAD to do and what the perceived needs that we might meet are.

**Our Outdoor Space**

We have continued to maintain our outdoor space with the active help of volunteers.

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of main achievements of the charity during the year (Cont.)**

**The Welsh Museum Festival including Dragon Festival 2025**

We ran a number of activities during our Autumn Dragon Festival which includes the national Museum Festival. We were fortunate in being able to employ someone to engage businesses and promote the Festival.

The festival proved to be a successful piece of local networking and business engagement work, resulting in 38 businesses getting involved (local through to Welsh Water and Powys CC) selling themed goods or providing activities. We were also delighted to be part of the town's most successful 'shop trail' to date, with 29 businesses taking part and hiding coloured and cut-out paper dragons in their windows for children to find (the dragons were coloured in, cut out and named by the children of Rhayader Church of Wales Primary School).

We ran nine events across the week including 'Cuttlefish Casting with CARAD', a workshop staged as part of the Powys CC 'Autumn Adventure Weekend' at the Elan Valley Visitor Centre. This was fully booked within 3 days of going live. In TimeScape, as well as opening extra days, additional family-friendly activities were run and we increased our visitor count by 368%.

We also hosted a special networking event called 'TimeScape for Tourism', inviting local accommodation providers and other business who welcome visitors to the area as well as civic leaders to see TimeScape Rhayader, with a view to them recommending us as a visitor attraction to their guests.

In terms of social media 'Dragon Festival' related coverage, during festival week we published 23 posts reaching 17698 people, and achieved 2208 pieces of engagement.

The Dragon Festival was heavily advertised across our social media channels (predominantly Facebook), the CARAD website, Rhayader website, local business networks, via Welsh Museum Festival website and social media channel, flyers, and much 'word of mouth'.

**Rhayader Carnival**

This year, we planned to have an aerial display on our trailer but torrential rain meant we had to cancel our contribution.

**Landed Festival**

We attended Landed Festival and supported Celf in their willow lantern making workshop and participated in the procession. We also had an installation reusing our gigante puppets as giant's DJs.

**Numeracy workshops**

We held a number of numeracy workshops using crafts as practical examples and although these were not well attended, those who came found great benefit.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of main achievements of the charity during the year (Cont.)**

**Shared Prosperity Fund (SPF)**

This was a short-term fund which allowed us to employ staff in various roles to support volunteer managers

Outcomes:

- Museum site manager and front of house volunteer Co-Ordinator: This role allowed us to open TimeScape for three days a week and supported and trained volunteers to do various museum and grounds related work. This member of staff was reemployed in the next financial year.
- Arts and Heritage development Co-ordinator: They began the work of reinvigorating our arts offer which had taken a smaller part of CARAD's focus due to the development of TimeScape Rhayader. Additionally, they made contact with other arts organisations to promote co working and promotion. They also drove the production of the Mid Wales Heritage Hunt map which featured 13 other heritage providers across mid Wales and which will we hope allow us to jointly promote projects and share publicity. Both the Heritage and Arts networks established will need active management going forward to benefit the area. They also oversaw the final development of the new website.
- Fundraiser: We have been able to achieve larger funding applications which gave us funding for a range of projects, notably the ability to keep on the Museum and volunteer Co-ordinator, do repairs to the buildings and develop the grounds as well as funding to run projects over the coming year. They also moved the organisation over to cloud based working via SharePoint, which was challenging but ultimately useful.
- Marketing: We were able to promote the organisation and physically arrange for the design and production of the Mid Wales Heritage Hunt map and promotional materials as well as a marketing strategy.
- Website: Our new website was developed by Hoffi.
- SPF facilitated various initiatives and group partnership meetings with Climate Change workshops run by Julie's Bicycle.

**Theatre**

We hosted Mewn Cymeriad's performance of 'I am Lloyd George' by Manon Steffan Ros with an inspirational performance by Llion Williams.

A Lost Harp / A Delyn Golledig community play anniversary reunion and exhibition was held to mark the 30<sup>th</sup> anniversary of the play which led to the setting up of CARAD. It was a great success and uplifting to reminisce and meet people who had moved away, but is sadly likely to be the last of the 5 yearly reunions.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of main achievements of the charity during the year (Cont.)**

**Warm Spaces or Crafternoons**

We were able to continue our warm space initiative, renamed Crafternoons. We have been able to run weekly afternoon drop ins offering 18 different crafts, each of which had a craft workshop teacher, a paid support worker to meet and offer support or additional information to participants and a volunteer support person who was also very good at chatting and welcoming people. We again found that the group was very successful in helping people to form strong bonds, reduce isolation, feel safe and share difficult life experiences.

This sharing proved to be very healing especially for those suffering from poor mental health. We have for example those with PTSD, trauma from multiple bereavements and abuse. We have participants with physical disabilities from mobility problems, recovery from surgery or who are older and lonely or who don't know many people in the area. They have all bonded into an accepting and supportive group of around 20 regular attendees.

We are fortunate as we can offer a progression from participation to volunteering to enable people to find their place in the community and make new friendship networks. In particular, as with last year, one participant ended up running one of the workshops to introduce people to her craft skill. She is now selling her work in the shop. Several others helped us over the winter before volunteering over the summer as front of house and one became the Dragon Trail leaflet designer.

Activities were still free to reduce any stigma of needing to be publicly supported. We offered refreshments and snacks. The sessions were so successful that our main volunteer sponsored an extra 4 sessions over the summer. These were also well attended. They were run by volunteers but with a paid support staff member.

**New Audiences and Participants**

We have a very diverse volunteer and participant base (for this area) and that is reflected in those we work with. Our participant backgrounds range from local individuals and families, families in crisis or with difficult circumstances, neurodiverse participants of all ages, participants with a range of and complex combination of mental and physical health issues and those with fewer resources than many in this community. Essentially, we cater largely for people who are not in paid employment in the day for a variety of reasons. These have always come through our doors, but their number is a great deal more since Covid. For this reason, we make every effort to offer free activities and a welcoming and safe space.

**Partnerships**

We have worked in formal but largely informal partnerships with local arts organisations, heritage, local businesses, town initiatives, including former partners in HLF Elan Links, and fellow Shared Prosperity Fund recipients.

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of main achievements of the charity during the year (Cont.)**

**Online Networking and Training**

We have attended many online meetings where initiatives to get organisations to work together and form supportive networks have been commissioned by local and national government to try to counteract the funding shortfalls and promote co working. Most folded when the facilitators' roles ended.

We have attended training and workshops on:

- Digital upgrading and website running
- Using AI
- Safeguarding to extend and update the number of volunteers and staff doing formal training. Three trustees were DBS-certificated and the policy updated.
- Volunteer management and engagement
- Fundraising and bid writing, including sessions with a mentor
- Engaging children and families in museums
- Climate resilience and understanding environmental impacts
- Fundraising
- Social media training
- Research initiative re the effects of tree cover in the Elan Valley
- Strategy and forward planning
- Writing a Forward Plan

**Digital Engagement**

Overall, a new website means that our digital activity has improved, and we have a good presence with a diverse range and ages of people and good feedback from comments. Posts about local heritage and folklore are popular, followed by those on upcoming events.

**Advocacy**

One of our roles is advocacy at national level, either online or in person, something which is vital given the reduction in public service funding and access to arts or heritage in the area. To this end, we have attended various national and local, largely online meetings.

We had the front cover and wrote an AIM (Association of Independent Museums) Bulletin article upon the reopening of TimeScape focussing on the resources needed to be able to provide our services.

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of main achievements of the charity during the year (Cont.)**

**Community Classes and Conferences**

We have hosted:

- Pilates, Yoga, various exercise classes, Line Dancing, adult and children's aerial skills.
- Sessions for Mind on Bereavement support, New Mother's Group, and 'Get back active' sessions.
- Four sessions by a Doula for pregnant and new mothers
- Several talks about the natural world and local heritage
- Rhayader By Nature and Timescape Archaeology talks
- Radnorshire Wildlife Trust soil sampling workshops
- Music nights with local musicians
- Energy advocacy and referral
- National Resources Wales conference
- Arts Connection community workshop
- A home education group's weekly meetings
- Private hire events, AGMs and conferences

We also attended a 'What Next' careers day for people with additional needs and disabilities to highlight the opportunities in the sector and of volunteering if employment was too challenging an option.

**Funding**

At the start of this financial year, we were still impacted by the legacy of Covid and lockdowns. Our usual income streams were lost and have still not fully recovered.

We have worked hard to keep up with the day-to-day management of the organisation and increase the number and delivery of its projects. We have been greatly helped by Welsh Government funding which has allowed us still to deliver our charitable aims.

The funding outlook is challenging and looks likely to remain so for some time.

**Funders**

We would like to very much thank the funders mentioned later in this report for investing in our work and for the support they have given us. Without them, we would not be able to deliver the benefits to our community that CARAD's project work brings.

**Financial Review**

The out-turn for the year is an unrestricted deficit of £19,241 (2024: Deficit £21,688. The deficit will be deducted from Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2025 of £41,475.

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**FUTURE PLANS**

We will continue to be advocates for Rhayader and District to local and national government and to update and review our Forward Plan.

This is an area which, because of its rural locality, scattered population and the lack of media coverage of events, is often invisible when it comes to services, transport and cultural support. The unique voice of rural mid Wales, which has so much to offer Wales as a nation, is rarely heard nationally. This invisibility conceals the hidden poverty, isolation, abuse and ill health that many live with. It also leads to a feeling of disempowerment and disenfranchisement.

Our cultural and community engagement work brings significant funding and other benefit into the area via partnership projects which would not happen without our participation. It allows people to access arts and heritage experiences and also knowledge which would be missing from the area.

More specifically we want to develop:

- Our education offer to schools and to home schooled children.
- Our young people's engagement program and projects
- Develop our outdoor space – particularly to run family heritage and craft events and to engage ALN/ SEND and NEET projects. We do have a challenge in that we have to remove a large ash tree with ash die back as well as smaller trees with rot in danger of falling.

Our focus is increasingly on how climate change will affect our community, how they can be included in decisions made and understand the choices they will be asked to make. We want to continue to incorporate this in all our upcoming programmes.

We would like to continue to develop partnerships with mid Wales arts and heritage providers to enable joint marketing and projects, advocacy for our sector and to increase the positive economic and wellbeing effects of the cultural sector.

We are planning to continue to develop our arts programs and projects after focusing on the redevelopment of TimeScape Rhayader.

We need to recruit staff and new Trustees to safeguard the future of the organisation.

We also need to offer new and updated training to all staff and volunteers on safeguarding.

We would like to go back to a wider program of outreach work.

We also need to recruit more volunteers to provide Front of House and invigilation cover for TimeScape Rhayader to maintain and possibly increase our opening times. We would also like to develop our winter volunteering programme in TimeScape to add interest and fill gaps in our displays.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2025**

**RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the Directors of CARAD for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

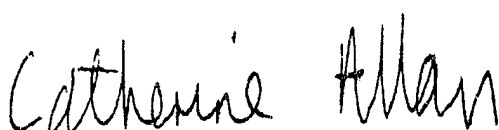
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



**Catherine Allan  
Chair/Trustee  
Company Registration Number 03663661**

**19 November 2025**

# **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF COMMUNITY ARTS RHAYADER AND DISTRICT FOR THE YEAR ENDED 31 MARCH 2025**

I hereby report to the Trustees of CARAD (Charity Registration Number 1073317) on my examination of the accounts for the year ended 31 March 2025 set out on pages 17 to 30.

## **Responsibilities and Basis of Report**

As the charity's Trustees (and also its Directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

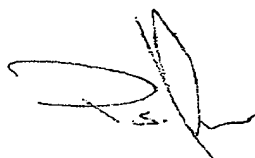
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant**  
**Fellow of the Institute of Chartered Accountants in England & Wales**  
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AH

19 November 2025

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income</b>					
Income from Investments	2	40	-	40	33
Income from Grants, Donations & Legacies	3	1,145	131,734	132,879	53,053
Income from Charitable Activities	4	13,018	-	13,018	10,061
<b>Total Income</b>		<b>14,203</b>	<b>131,734</b>	<b>145,937</b>	<b>63,147</b>
<b>Expenditure</b>					
Expenditure on Charitable Activities	5	33,444	114,792	148,236	99,205
<b>Total Expenditure</b>		<b>33,444</b>	<b>114,792</b>	<b>148,236</b>	<b>99,205</b>
<b>Net Income/(Expenditure)</b>		<b>(19,241)</b>	<b>16,942</b>	<b>(2,299)</b>	<b>(36,058)</b>
Balance brought forward at 1 April		60,716	363,828	424,544	460,602
<b>Balance carried forward at 31 March</b>		<b>£41,475</b>	<b>£380,770</b>	<b>£422,245</b>	<b>£424,544</b>

The notes on pages 19 to 30 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET  
AS AT 31 MARCH 2025**

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	8	393,064	417,182
<b>Current Assets</b>			
Stocks	9	4,453	5,240
Debtors	10	1,483	5,248
Cash At Bank & In Hand		33,133	5,814
		<u>39,069</u>	<u>16,302</u>
<b>Creditors – Amounts Falling Due Within 1 Year</b>	11	(9,888)	(8,940)
Net Current Assets/(Liabilities)		<u>29,180</u>	<u>7,362</u>
<b>Total Net Assets</b>	13	<u><b>£422,245</b></u>	<u><b>£424,544</b></u>
<b>Represented by:</b>			
Unrestricted Reserves	14	41,475	60,716
Restricted Reserves	14	380,770	363,828
		<u><b>£422,245</b></u>	<u><b>£424,544</b></u>

The notes on pages 19 to 30 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2025 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

**These financial statements were approved and signed by a Member of the Board of Trustees on 19 November 2025.**

*Catherine Allan*

**Catherine Allan  
Trustee  
Company Registration Number 03663661**

# **COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

### **1. Accounting Policies**

#### **Basis of Accounting**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

#### **Taxation Status**

CARAD is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

#### **Income**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting Policies (Continued)**

**Operating Leases**

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

**Tangible Fixed Assets and Depreciation**

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Equipment	- 25% straight line on cost
Fixtures & Fittings	- 20% straight line on cost
Plant & Machinery	- 10% straight line on cost
Freehold Property	- 2.5% straight line on cost

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

**Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

### 1. Accounting Policies (Continued)

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

#### Pensions

CARAD contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

#### Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

### 2. Income from Investments

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Interest Receivable	40	-	40	33
	<b>£40</b>	<b>£-</b>	<b>£40</b>	<b>£33</b>

The 2024 total of £33 was wholly attributable to Unrestricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**3. Income from Grants, Donations & Legacies**

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Ashley Family Foundation	-	1,500	1,500	-
Community Foundation in Wales (CFW)	-	4,930	4,930	4,930
CFW - Powys Welsh Church Act – Crafternoons	-	-		4,550
Children In Need	-	5,000	5,000	-
Elan Links	-	-		5,585
FMAG - Wild Escapes	-	-		2,314
FMAG – Celtic Rainforest/Climate Rave	-	-		892
FMAG – Museums Festival	-	500	500	-
Group for Education in Museums	-	-		1,246
Llysdinam Trust	-	-		3,000
Marian Gwyn	-	1,498	1,498	-
National Lottery Awards For All	-	19,535	19,535	-
Oakdale Trust	-	5,000	5,000	5,000
PAVO - Numeracy	-	1,500	1,500	-
PAVO Loneliness & Isolation Fund	-	-		2,500
Postcode Community Trust	-	24,000	24,000	-
Rhayader Town Council	500	-	500	1,000
UK Shared Prosperity Fund - Capital	-	1,300	1,300	-
UK Shared Prosperity Fund - Revenue	-	66,071	66,071	-
Welsh Government	-	-		6,000
Welsh Water Elan Trust – Hearth & Home	-	-		1,000
Welsh Water Elan Trust – TimeScape	-	-		13,275
	<b>500</b>	<b>130,834</b>	<b>131,334</b>	<b>51,292</b>
Donations	645	900	1,545	1,761
	<b>£1,145</b>	<b>£131,734</b>	<b>£132,879</b>	<b>£53,053</b>

Of the 2024 total of £53,053, £5,761 was attributable to Unrestricted Funds and £47,292 to Restricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**4. Income from Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	£	£	£	£
Theatre, Museum & Studio Income	9,210	-	9,210	8,479
Sales	1,937	-	1,937	1,182
Entrance Fees	1,871	-	1,871	-
Project Income	-	-	-	400
	<b>£13,018</b>	<b>£-</b>	<b>£13,018</b>	<b>£10,061</b>

The 2024 total of £10,061 was wholly attributable to Unrestricted Funds.

**5. Expenditure on Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	£	£	£	£
<b>Production/Project Costs</b>				
Workshop/Project Costs	1,230	54,459	55,689	14,642
Salaries & On Costs - Delivery	-	22,905	22,905	4,130
Purchases & Studio Materials	1,293	340	1,633	1,149
	<b>2,523</b>	<b>77,704</b>	<b>80,227</b>	<b>19,921</b>
<b>Support Costs</b>				
Rent & Rates and Premises Costs	14,917	7,081	21,998	20,788
Depreciation & Amortisation	2,399	22,999	25,398	25,754
Salaries & On Costs - Support	2,272	4,816	7,088	21,903
Other Support Costs	9,413	2,192	11,605	8,919
	<b>29,001</b>	<b>37,088</b>	<b>66,089</b>	<b>77,364</b>
<b>Governance Costs</b>				
Accountancy/Independent Examination	1,920	-	1,920	1,920
	<b>1,920</b>	<b>-</b>	<b>1,920</b>	<b>1,920</b>
	<b>£33,444</b>	<b>£114,792</b>	<b>£148,236</b>	<b>£99,205</b>

Of the 2024 total of £99,205, £37,543 was attributable to Unrestricted Funds and £61,662 to Restricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**6. Net Income/(Expenditure)**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,920	1,920
Depreciation of owned Fixed Assets	25,398	25,754

**7. Staff Costs & Trustees' Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gross Salary Costs	29,703	25,483
Redundancy Costs	-	271
Employer's National Insurance	-	-
Employer's Pension Contributions	290	279
	<b>£29,993</b>	<b>£26,033</b>

No employee received remuneration of more than £60,000 during the year (2024 - Nil).

The charity defines Key Management Personnel as the Trustees. No remuneration was paid by the charity during the year to Key Management Personnel. (2024: £Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No</b>	<b>No</b>
Artistic Production and Support	2	2

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2025 CARAD made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. No contributions were outstanding at 31 March 2025 (2024: £53).

No remuneration has been paid to any Trustees/Directors in the year (2024: £Nil).

No reimbursement has been made of any Travel and Subsistence expenses to Trustees in respect of their work on behalf of the charity (2024: £Nil).

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**8. Tangible Fixed Assets**

<b>Cost</b>	<b>Freehold Land £</b>	<b>Freehold Buildings £</b>	<b>Plant &amp; Machinery £</b>
At 1 April 2024	100,000	454,257	8,656
Additions	-	-	-
At 31 March 2025	100,000	454,257	8,656
<b>Depreciation</b>			
At 1 April 2024	-	167,373	2,553
Charge for year	-	12,348	866
At 31 March 2025	-	179,721	3,419
<b>Net Book Value</b>			
At 31 March 2025	<b>£100,000</b>	<b>£274,536</b>	<b>£5,237</b>
At 1 April 2024	£100,000	£286,884	£6,103
<b>Cost</b>	<b>Fixtures &amp; Fittings £</b>	<b>IT &amp; Office Equipment £</b>	<b>Total Fixed Assets £</b>
At 1 April 2024	123,978	59,863	746,754
Additions	-	1,280	1,280
At 31 March 2025	123,978	61,143	748,034
<b>Depreciation</b>			
At 1 April 2024	106,322	53,324	329,572
Charge for year	6,234	5,950	25,398
At 31 March 2025	112,556	59,274	354,970
<b>Net Book Value</b>			
At 31 March 2025	<b>£11,422</b>	<b>£1,869</b>	<b>£393,064</b>
At 1 April 2024	£17,656	£6,539	£417,182

**Revaluation of Fixed Assets**

In November 2009, following a major conversion of Unit 1 to house the Rhayader Museum, the unit was revalued by McCarthy, surveyors, at £220,000, based upon a freehold with vacant possession. An adjustment was made to reduce the holding value of the Unit 1 assets to the revalued amount.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**9. Stock**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Goods for Resale	4,453	5,240
	<b>£4,453</b>	<b>£5,240</b>

**10. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade Debtors	690	3,695
Other Taxes & Social Security Costs	85	-
Prepayments	708	1,553
	<b>£1,483</b>	<b>£5,248</b>

**11. Creditors – Amounts Falling Due Within 1 Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other Taxes & Social Security Costs	-	69
Pension Scheme Creditor	-	53
Trade Creditors	3,713	5,707
Income Received In Advance	167	108
Other Creditors	334	134
Accruals	5,674	2,869
	<b>£9,888</b>	<b>£8,940</b>

**12. Analysis of Net Assets between Funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	27,682	365,382	393,064	417,182
Stock	4,453	-	4,453	5,240
Debtors	1,483	-	1,483	5,248
Cash at Bank and In Hand	17,745	15,388	33,133	5,814
Creditors – Amounts Due Within 1 Year	(9,888)	-	(9,888)	(8,940)
	<b>£41,475</b>	<b>£380,770</b>	<b>£422,245</b>	<b>£424,544</b>

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**13. Analysis of Charitable Funds**

	Fund at 1 April 2024 £	Incoming Resources in Year £	Resources Expended in Year £	Fund at 31 March 2025 £
<b>Unrestricted General Fund</b>	<b>60,716</b>	<b>14,203</b>	<b>(33,444)</b>	<b>41,475</b>
<b>Restricted Funds</b>				
Ashley Family Foundation - Displays	1,600	-	(800)	800
Ashley Family Foundation – Dragon Trail	-	1,500	(840)	660
Capital Project	185,438	-	(4,294)	181,144
Children In Need	-	5,000	-	5,000
Church Fund in Wales Powys Welsh Church Act - Crafternoons	100	-	(100)	-
Community Foundation in Wales - Crafternoons	-	4,930	(4,897)	33
Community Foundation in Wales - IT	2,126	-	(355)	1,771
Community Foundation in Wales – Cost Of Living	570	-	(570)	-
Donations – Crafternoons	-	900	(300)	600
Donations – Curtain/Laptop	620	-	(208)	412
FMAG - Accreditation Support	193	-	(193)	-
FMAG – Museums Festival	-	500	(500)	-
Group for Education in Museums	632	-	(344)	288
Marian Gwyn	-	1,498	(1,286)	212
Museum Project	79,642	-	(4,519)	75,123
National Lottery Awards For All	-	19,535	(3,286)	16,249
Oakdale Trust	-	5,000	(4,816)	184
PAVO - Numeracy	-	1,500	(1,500)	-
PAVO Discretionary Capital Grant	125	-	(125)	-
PAVO Social Development Fund	108	-	(108)	-
PCC Community Venue Fund	358	-	(180)	178
Postcode Community Trust	-	24,000	(4,043)	19,957
UK Shared Prosperity Fund - Capital	-	1,300	(730)	570
UK Shared Prosperity Fund - Revenue	-	66,071	(66,071)	-
Welsh Government Capital Transformation Grant	81,666	-	(10,473)	71,193
Welsh Water Elan Trust – TimeScope	10,650	-	(4,254)	6,396
	<b>363,828</b>	<b>131,734</b>	<b>(114,792)</b>	<b>380,770</b>
<b>Total Funds</b>	<b>£424,544</b>	<b>£145,937</b>	<b>£(148,236)</b>	<b>£422,245</b>

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**13. Analysis of Charitable Funds (Cont.)**

<b>Name of Restricted Fund</b>	<b>Description, Nature &amp; Purpose of the Restricted Fund</b>
Ashley Family Foundation - Displays	Towards the costs of a graphic designer and participatory artist/designer to create new museum displays
Ashley Family Foundation – Dragon Trails	Towards the costs of a Dragon Trail leaflet design & printing in Timescape Museum
Capital Project	Capital grants received to fund the acquisition and original refurbishment of the charity's property
Children In Need	To fund 16 workshops for neuro-divergent children
Church Fund in Wales Powys Welsh Church Act – Crafternoons	Towards the costs of our warm space initiative, Crafternoons
Community Foundation in Wales - Crafternoons	Towards the costs of our warm space initiative, Crafternoons
Community Foundation in Wales - IT	Towards the cost of IT equipment
Community Foundation in Wales – Cost Of Living	Towards the costs of cultural sector cost of living increases
Donation – Crafternoons	Towards the costs of our warm space initiative, Crafternoons
Donations – Curtain/Laptop	Towards the purchase of curtains and a laptop
Federation of Museums & Galleries (FMAG) in Wales Accreditation Support	Towards the cost of museum equipment
FMAG – Museums Festival	Towards the costs of creating a dragon's cave
FMAG - Wild Escapes	Towards the costs of Wild Escapes
Group for Education in Museums	Towards the costs of learning support activities
Marian Gwyn	Towards the cost of museum panels and a lectern contributing to the Anti-Racist Wales Action Plan

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**13. Analysis of Charitable Funds (Cont.)**

<b>Name of Restricted Fund</b>	<b>Description, Nature &amp; Purpose of the Restricted Fund</b>
Museum Project	Funds received towards the Rhayader and District Chronicles Museum and outreach project
National Lottery Awards For All	Towards the cost of the Time Garden project including tree felling, construction of the Shelter and revitalising the garden areas including bespoke outdoor furniture (from felled trees)
Oakdale Trust	Towards the cost of employing a Finance Officer
Powys Association of Voluntary Organisations (PAVO) - Numeracy	Towards the costs of three workshops to promote numeracy
PAVO Discretionary Capital Grant	Towards the costs of a laptop
PAVO Social Development Fund	Towards the costs of employing a temporary Digital Project Officer, including IT Equipment
PCC Community Venue Fund	Towards the cost of PA systems
Postcode Community Trust	Towards the cost of salaries and associated core costs
Rhayader Town Council	Towards the cost of a music project
UK Shared Prosperity Fund - Capital	Towards the cost of a building security alarm upgrade, a new printer, a new mobile phone and SumUp till
UK Shared Prosperity Fund - Revenue	Towards the cost of new project staff for website development, shop & volunteers, marketing, and funding development, plus staff overheads
Welsh Government Capital Transformation Grant	Towards the refurbishment of the Museum in Unit 1 including the installation of a mezzanine floor
Welsh Water Elan Trust – TimeScape	Towards the costs of TimeScape interpretation work

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**14. Related Party Transactions**

There were no transactions in the year with related parties, such as are required to be disclosed (2024: Nil).

**15. Taxation**

The company is a registered charity and no provision is considered necessary for taxation.

**16. Financial Commitments**

No material financial commitments have been made in respect of future financial periods.

**20. Company Limited by Guarantee**

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 8 members of the company (2024 - 8 members).

**COMMUNITY ARTS RHAYADER AND DISTRICT**

England & Wales - Charity number 1073317

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# Accounts

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Company Registration Number 03663661

Registered Charity Number 1073317

# COMMUNITY ARTS RHAYADER AND DISTRICT

(A COMPANY LIMITED BY GUARANTEE)

## REPORT AND ACCOUNTS

For the year ending 31 March 2024

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**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
*For the year ended 31 March 2024***

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	<b>Community Arts Rhayader And District</b>
<b>Charity registration number</b>	1073317
<b>Company registration number</b>	03663661
<b>Registered office</b>	Unit 2 East Street, Rhayader, Powys, LD6 5ER

**Trustees**

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Community Arts Rhayader And District (CARAD) during the period and to the date of signing this report are as follows:

Ms C Allan (Chair)	
Ms I K Bass	
Mr P Cox MBE	
Ms H M Curry	
Ms M Elster	Resigned 1 July 2024
Ms T L Mitchell	
Ms J A E Tyler	Resigned 21 February 2024
Mrs J Worgan	

<b>Independent Examiner</b>	<b>Mr P O'Hara FCA</b> , Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF
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# **COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT**

*For the year ended 31 March 2024*

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Documents**

CARAD is a charitable company limited by guarantee, incorporated on 6 November 1998 and registered as a charity on 14 January 1999.

The charity is controlled by its governing document, its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

### **Charitable Purpose**

The Objects of the charity are to promote the benefit of the inhabitants of mid-Wales without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said inhabitants and the Local Authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants.

### **Structure and Governance**

The charity currently has a Board of six non-executive Trustees.

The Board meets a minimum of four times per year. The Board receives written reports and agendas which are circulated in advance of meetings from the Director. The Board has an annual calendar to ensure essential business is discussed and reviewed in a timely basis. Ongoing governance of the charity is maintained through regular meetings with the Director.

We have had one resignation at the end of 2023/24 and all Trustees have contributed to the running of CARAD. We have held regular Board meetings and communicated via phone and email if any decisions needed to be made or information shared between meetings.

The Chair would like to thank fellow Trustees for their support and especially to thank Kryisia Bass as Co Director, Tess Mitchell and Jose Worgan for their work on the displays and collections and Peter Cox for their long hours of hard work and support over the year.

We would like to thank our Museum Mentor, Carol Whittaker, (who also attends Board meetings) for her considerable expertise and advice over the year.

### **Recruitment and Appointment of Board of Trustees**

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the charity, as well as through a range of advertising channels.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**Trustee Induction and Training**

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources **to support their understanding of CARAD's** activities. The balance of the Board is reviewed on an annual basis with reference to current skills on the board and the operational needs of the charity. Trustee training is delivered either through external advisors or charity members of staff.

**Staffing**

We wish to thank all our staff for the dedication they put into their work and their willingness to work flexibly to respond to often unexpected demands or events. In particular:

- Michelle Thomas has been our Finance Officer, who has kept the books balanced and ensured that funding is correctly allocated. She has produced financial forecasts and calculations to support various funding bids.
- Aster Woods, our Digital and Projects Officer, has run our social media and website. She produced our regular newsletter and run and designed with us our digital, graphic displays, and other projects.
- Elaine Lewis has been our excellent cleaner over the year.
- Luke Lawrence has been kept on until December 2023 via funding from Elan Links to continue archiving the collections onto specialised digital management software. This will make them accessible to a wider public.
- Rosie Slay was seconded to CARAD in January 2024 from Elan Links Landscape Partnership to help facilitate the opening of TimeScape Rhayader in July.

We have employed session workers to run workshops and outreach events and to do some maintenance work, including TimeScape display building along with volunteers. We would particularly like to thank Rob Hill, Jane Mason and Gemma Jones as regular session staff.

**Reserves Policy**

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission, having reviewed the risks facing the organisation, seeking to maintain a level of reserves which enables the charity to operate effectively with financial stability and the means to fulfil its charitable purpose.

The Trustees aim to hold a level of Unrestricted Reserves which enables the charity to have sufficient working capital to continue to operate and also reflects the risks associated with shortfalls in funding, especially withdrawal of support from existing funders. If alternative sources of funding were not forthcoming, then this amount would provide the means for CARAD to settle any outstanding contracts and close the company in an orderly manner.

We have reviewed these costs in relation to statutory redundancy pay and the liabilities for our building. We have calculated these as £10,000 for statutory redundancy costs and staff notice periods, plus a further £15,000 to £20,000 for the building-related costs, insurance and services.

Therefore, the Trustees anticipate the Unrestricted Reserves needed to fulfil these criteria as £10,000 as a minimum, and the target level of Unrestricted Reserves to be in the range of £25,000 to £30,000.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**Reserves Policy (Cont.)**

The charity's total Unrestricted Reserves at 31 March 2024 are £60,716.

Free Reserves, defined as non-designated Unrestricted Reserves minus the value of Unrestricted Tangible Fixed Assets (£65,306), are therefore £(4,590) and therefore fall below the target range.

The Trustees aim, through their budgeting processes, to restore Free Reserves to within the target range within 3 years.

The Board regularly reviews the level of reserves that are required to ensure that they are adequate to fulfil our continuing obligations and to allow the organisation to fulfil its charitable purpose.

**Grant Making Policy**

The charity does not currently engage in grant-making activity.

**The Contribution of Volunteers**

The day-to-day running of the organisation has been done by two Trustees, Catherine Allan and Krysia Bass, acting as pro bono co-Directors.

Trustee Peter Cox has continued the logistical work needed to deal with, move and sort project materials, TimeScape artefacts, as well as supporting volunteers and the installation and design process.

We have been very well supported by other volunteers. In 2023/24, we had 58 volunteers delivering 5,100+ hours of voluntary work and expertise, doing tasks such as:

- Administration, fundraising, management
- Community liaison, volunteer support
- **TimeScape's collections management**
- Logistical support re moving objects and managing storage and materials
- TimeScape displays - design and content research and collaboration, building display units, painting and display creation
- Translation support, digital support
- Outreach activity including logistics and public engagement, stewarding, delivering and supporting activities and workshops
- Digital activities
- Stewarding and front of house in TimeScape Rhayader
- **...and all the small and larger ways in which volunteers have helped deliver the charity's objectives.**

We have been fortunate in attracting new, younger volunteers to help us.

Our work builds community cohesion, environmental awareness and strives to achieve social justice. Our projects offer support to help the health, wellbeing and improve the skills of individuals and where appropriate, their employability and this would not be possible without our volunteers.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
*For the year ended 31 March 2024***

**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**The Contribution of Volunteers (Cont.)**

However vital a role our volunteers play in the organization, we are fundraising to be able to employ paid staff. The organisation is reliant on two full-time Trustees in particular, both of whom have found the process of redesigning and redeveloping the museum into TimeScape Rhayader physically and mentally challenging. This makes CARAD vulnerable should one or both become unable to continue in post.

**OBJECTIVES AND ACTIVITIES**

**Public Benefit**

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

Learning and participation are at the heart of CARAD.

The organisation carries out in-house workshops and activities and an outreach programme for schools and community groups. CARAD has a programme of learning activities and events specifically designed for children and young people, including formal, informal and family focussed workshops.

Principle 2 - Benefit must be to the public, or a section of the public

**CARAD's work is available to all members of the public.**

Our participant backgrounds range from local to refugee families, families in crisis or with difficult circumstances, neurodiverse participants of all ages, participants with a range of and complex combination of mental and physical health issues and those with fewer resources than many in this already resource-poor community.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2024**

**OBJECTIVES AND ACTIVITIES**

**Risk Management**

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

CARAD has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

Vulnerability to the loss of key team members, particularly in respect of reliance upon two Trustees to manage CARAD on a full-time basis

- Fundraising strategy to target funding to support the appointment of paid staff to manage the day-to-day running of CARAD

Failure to secure adequate funding income (from trusts and foundations, earned income, individual giving and the impact of any shortfall on liquidity of the charity):

- Fundraising strategy regularly reviewed by Trustees and amended where appropriate.
- Regular review of reserves policy along with financial forecasts, cash flow management and review of operational business plan.

Navigating the challenges arising from the current economic climate, maximising income generation, fund raising and donations, minimising expenditure at a time of uncertainty.

- Regular financial monitoring, flexibility and adaptability adapted as keystone principles within our business plan.

Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a prudent, low-cost operating base
- Regular management accounts are provided, showing performance against budget
- Contingency plans are in place should income levels appear unlikely to reach targets
- Reserves policies have been adopted which provide an appropriate amount of uncommitted reserves which will enable the charity to meet its liabilities.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
*For the year ended 31 March 2024***

**ACHIEVEMENTS AND PERFORMANCE**

**Summary of main achievements of the charity during the year**

**The Museum: TimeScope Rhayader/ Amserwedd Rhaeadr Gwy'**

We have been working with around 58 volunteers this year and are in a final push to open the redeveloped TimeScope by the end of July 2024. This will provide the area with an all-weather visitor attraction which will help people to understand our area and plan to visit other local places. This redevelopment and interpretation has been the main focus of our work this year.

Our volunteers come from a wide range of backgrounds with many facing one or more challenges in terms of physical and mental health, social or family difficulties and disabilities. For example, we have several autistic volunteers who also have learning difficulties. We are proud of the difference we have made to their lives. It is pleasing to see people come to us who were completely lacking in confidence and felt unable to hold a conversation, change into confident people who can laugh and feel safe and valued. Carers have also benefitted, either by having some social activities (one mother with three autistic boys was able to do some craft work and have time out knowing her adult sons were occupied,) or be able to go shopping on their own for a couple of hours a week. They also contributed to display making.

**We have worked with the local school to provide information to support teaching elements of the curriculum.** We have developed Special Educational needs backpacks and map for TimeScope.

This financial year was spent finalising the designing of new displays and installations ready for guided tours over the summer. The tours proved very popular with excellent verbal feedback, top appreciation scores and some useful suggestions which we were able to implement. We used the tours to do extra community consultation to determine what our community and visitors would like CARAD to do or what needs needed to be met.

We used the winter closure to finalise the displays, interpretation and visitor flow, ready for our full opening in May 2024. Some extra tours were held for key community groups such as the local Memory Circle group for people with dementia, local teachers, and friends and relatives of locals who had donated items to the previous incarnation of Rhayader TimeScope as well as more informal tours for key visitors from the museum, local government and arts and heritage sectors.

We have had visits from academics and professors from Aberystwyth and Lampeter Universities and the Strata Florida Trust to look at our collection of medieval monastic objects. We have continued to accept relevant donations from the community, some of which were timely in informing the telling of a particular story. We have taken advice from our Museum Mentor Carol Whittaker.

**We have answered many queries from local people and visitors where we could and redirected those questions to local people where we weren't able to answer them ourselves.**

We have also been able to continue to work on our archives.

Most of our activities have a heritage element, are based around the collections or local cultural history and currently have strong themes of raising awareness of the climate emergency, promoting sustainable behaviours and sense of place.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
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For the year ended 31 March 2024**

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of main achievements of the charity during the year (Cont.)**

**The Welsh Museum Festival**

As well as popular talks, we ran events which could support the display development eg Creating a Celtic rainforest installation with craft and awareness raising activities. We also held an eco rave for families with associated activities to raise awareness of the climate and biodiversity crisis with music and animation by internationally touring animation artist and electronic music creator and DJ Steevio and Suzybee. We also held a day long clay workshop – **'what item which would represent your self would you leave behind'** with Elan Links artist in residence Gweni Llwyd.

**Our Outdoor Exhibition Space**

We have continued to maintain our outdoor space with the help of volunteers and put in new container gardening and an example of an upcycled container planting with the help of volunteers We have also been able to do some work to maintain the rest of the grounds to enable projects to happen (for example, Hearth and Home), and improve access.

**Online Networking and Training**

We have attended many online meetings where initiatives to get organisations to work together and form supportive networks have been commissioned by local and national government to try to counteract the funding shortfalls and promote co working. **Most folded when the facilitators' roles ended.**

We have attended training on: Carbon Literacy for museums, several climate change related **workshops including Culture Climate and Nature, funding training including 'Meet the Funder' sessions, Volunteer Management, several workshops with 'Kids in Museums: Activities for Children and Young People with additional needs and engaging families with children of different ages.** We have also attended an online session with the Neurodiverse Museum.

**Events and Activities**

**International Women's Day: As well as an exhibition which featured the stories of local women,** we asked authors, storytellers and performers who live locally to present and perform their work. Jay Griffiths, Meltem Arican, Christine Watkins and Angela Jones presented and talked about their work. Singer and artist Kate Green performed and a specially commissioned piece was performed by aerialist Kate Hart. She told the story of Victorian climber Emmeline Lewis Lloyd a pioneering local mountaineer from the Elan Valley. Cocktails were made by a mixologist, named after significant Welsh women.

We attended Landed Festival and ran two days of workshops upcycling charity shop rejected **clothing and a held a 'fashion show' with the results to highlight the problems of fast fashion.** We were working with MA student Jane Mason. We also had an installation reusing our gigante **puppets as giant's DJs.**

For Carnival this year, we only had the capacity to take part in the procession.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2024**

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of main achievements of the charity during the year (Cont.)**

We ran two workshop days for the Art Fund's Wild escape with additional funding from Community Foundation Wales Powys Church Acts Fund. We were at the RSPB Woodland Festival in the Elan Valley Visitor Centre, with activities to raise awareness of our local habitats and the interconnectedness of the eco systems. We also ran a TimeScape nature trail for a week with a day of activities.

Storytelling. We held a successful and popular evening of storytelling with Daniel Morden in conjunction with Radnorshire Wildlife Trust.

We received a legacy which we matched by the Bryntilli fund administered by Rhayader Town Council and ran four drumming workshops for local children. These had an exceptional tutor who we would like to work with again but had a low turnout.

**Warm Spaces or Crafternoons**

We were able to continue our warm space initiative, renamed Crafternoons. We have been able to run weekly afternoon drop ins which had a craft workshop teacher, a paid facilitator to meet and offer support or additional information to participants and a volunteer support person who was also very good at chatting and welcoming people. We again found that the group was very successful in helping people to form strong bonds, reduce isolation, feel safe and share difficult life experiences.

This sharing proved to be very healing **especially for those suffering from poor mental health. We have for example those with PTSD, trauma from multiple bereavements and abuse. We have participants with physical disabilities from mobility problems, recovery from surgery and have two regular deaf participants. We have those who are older and lonely or who don't know many people in the area. They have all bonded into an accepting and supportive group of around 20 regular attendees.**

**We are fortunate as we can offer a progression from participation to volunteering to enable people to find their place in the community and make new friendship networks. In particular, one participant ended up running one of the workshops to introduce people to her craft skill. Several others helped with creating displays and learnt to clean museum objects before displaying. Others helped with other CARAD volunteer work**

Because of the capacity issues we had last year, we decided to restrict the sessions to over 11-year-olds and seek other funding for regular activities for families with younger and neuro diverse children. **This was helpful for participant's wellbeing.**

Activities were still free to reduce any stigma of needing to be publicly supported. We offered refreshments and snacks. We also offered games, puzzles and chat for those who did not want to do the crafting aspects of the Crafternoon.

We enabled people to experience 22 different crafts, some of which participants went on to take up for themselves. The sessions were so successful that our volunteer offered to sponsor an extra 5 sessions over the summer. These however were less well attended – because summer is a busier time for many of our participants.

# COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT *For the year ended 31 March 2024*

## ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

### Summary of main achievements of the charity during the year (Cont.)

#### New Audiences and Participants

We have a very diverse volunteer and participant base (for this area) and that is reflected in those we work with. Our participant backgrounds range from local individuals and families, families in crisis or with difficult circumstances, neurodiverse participants of all ages, participants with a range of and complex combination of mental and physical health issues and those with fewer resources than many in this community. Essentially, we cater largely for people who are not in paid employment in the day for a variety of reasons. These have always come through our doors, but their number is a great deal more since Covid. For this reason, we make every effort to offer free activities and a welcoming and safe space.

#### Digital Engagement

Overall, our digital activity has improved, and we have a good presence with a diverse range and ages of people and good feedback from comments. Posts about local heritage and folklore are popular, followed by those on upcoming events.

#### Online Engagement Figures - 1 April 2022 - 31 March 2024

- Website visits: 5,174, Website visitors: 2,655
- Facebook: 1,500 followers, 4,800 interactions (69.3% increase), 35,000 reach (30.4% increase)
- Instagram: Followers 435, reach 1601 (49.8% increase) interactions showed a 100% increase
- YouTube: 898 Views, 20% increase in subscribers

#### Partnerships

We have provided the community engagement and heritage environmental projects with wildlife and landscape organisations to raise awareness of the effects of climate change, draw attention to our unique landscapes and biodiversity and suggest ways in which people can play their part in making a difference but also show how this can save them money. We have reached all ages with these projects and have been chosen by the Welsh Government to be a case study to illustrate effective community work in this area. We had a very positive final external evaluation for our part in the Rhos Pastures Project with **the Radnorshire Wildlife Trust**. The report was extremely positive in highlighting the level of local and national awareness-raising and increased local knowledge about and emotional investment in this habitat as a result of our activities.

**Elan Links Landscape Partnership Scheme.** Many of our charitable and activity aims were delivered via the scheme thanks to funding from HLF which allowed the employment of very able officers. We were able to work with them to deliver scheme outcomes.

We ran a Poetry Map workshop in Birmingham and locally with poet Lee Mackenzie, the results are displayed in TimeScape

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2024**

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of main achievements of the charity during the year (Cont.)**

The Archaeology Festival in the Elan Valley was hugely successful with around 2,500 people attending, despite torrential rain, with two days of reenactments and participatory heritage crafts and displays, talks and demonstrations.

Hearth and Home was held at CARAD soon afterwards with two busy days of family hands on heritage domestic crafts and activities in and around our buildings. We had around 150 attendees. This was really welcomed by facilitators as the community was very enthusiastic compared to the more urban and wealthier audiences they usually interacted with in larger stately homes - or places which charge high entry fees. They commented on how refreshing it was to meet people who were not familiar with their work or crafts.

We attended the Royal Welsh Show with Elan Links for four days, contributing to displays and activities for visitors.

Watershed. This was a final event of the Artist Residency Programme, part of the Elan Links Scheme, where we held an exhibition and showed how successful the event was both for local artists and local people. We used the occasion to show the economic, cultural, personal and cultural regeneration benefits of the residencies and how having cultural and arts activities can change an area. As well as a celebration, we held a wide-ranging discussion about the place of the arts in mid Wales and why they are needed and how we could build on that success.

We contributed to a heritage exhibition in Highbury Hall, Birmingham, and arts exhibitions in Midland Arts Centre, Birmingham and Aberystwyth Arts Centre.

Festival of the Five Senses – activity days based around awareness of the natural environment via the five senses.

We took part in an end of project Elan Links event.

Two digital 3D films were produced, reconstructing life in the Cwm Elan Mine and Roman Marching camp which are currently available to see in TimeScape.

We held Minecraft days in the Elan Valley and two in Birmingham

We collected many oral history recordings which are still ongoing and being processed.

**Advocacy**

**One of our roles is advocacy at national level, either online or in person, something which is vital given the reduction in public service funding and access to arts or heritage in the area. CARAD has continued its outreach and family heritage work, using creative ways to enable local families to feel part of the community.**

Trustees Cath Allan and Peter Cox were invited to speak at the Welsh Theatre and the Climate Crisis conference in Aberystwyth.

We hosted and helped to facilitate a consultation event about Future Arts Provision in Powys from which an arts strategy would be developed.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2024**

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of main achievements of the charity during the year (Cont.)**

**Community classes and conferences**

We have hosted:

- Pilates, Yoga, various exercise classes, Line Dancing, adult and children's aerial skills.
- sessions for Mind on Bereavement support, New Mother's Group, and 'Get back active' sessions.
- four sessions by a doula for pregnant and new mothers
- several talks about the natural world and local heritage
- Rhayader By Nature talks
- Radnorshire Wildlife Trust soil sampling workshops
- Music nights with local musicians
- Energy advocacy and referral
- National Resources Wales conference
- Arts Connection community workshop

We also **attended a 'What Next' careers day for people with additional needs and disabilities** to highlight the opportunities in the sector and of volunteering if employment was too challenging an option.

**Funding**

At the start of this financial year, we were still impacted by the legacy of Covid and lockdowns. Our usual income streams were lost and have still not fully recovered.

We have worked hard to keep up with the day-to-day management of the organisation and increase the number and delivery of its projects. We have been greatly helped by statutory Covid relief funding and the project funding which has allowed us still to deliver our charitable aims.

Our museum was closed and therefore income from entry fees and the shop missing. We were very affected by price rises which ate into the budget and heavily impacted what we could do.

The funding outlook is challenging and looks likely to remain so for some time.

**Funders**

We would like to very much thank the funders mentioned later in this report for investing in our work and for the support they have given us. Without them, we would not be able to deliver the **benefits to our community that CARAD's project work brings.**

**Financial Review**

The out-turn for the year is an unrestricted deficit of £(21,688) (2023: Surplus £5,883). The deficit will be deducted from Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2024 of £60,716.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2024**

**FUTURE PLANS**

We will continue to be advocates for Rhayader and District to local and national government.

This is an area which, because of its rural locality, scattered population and the lack of media coverage of events, is often invisible when it comes to services, transport and cultural support. The unique voice of rural mid Wales, which has so much to offer Wales as a nation, is rarely heard nationally. This invisibility conceals the hidden poverty, isolation, abuse and ill health that many live with. It also leads to a feeling of disempowerment and disenfranchisement. Our cultural and community engagement work brings significant funding and other benefit into the area via partnership projects which would not happen without our participation. It allows people to access arts and heritage experiences and also knowledge which would be missing from the area.

More specifically we want to develop:

- Our education offer to schools and to home schooled children.
- **Our young people's engagement program and projects**
- Develop our outdoor space – particularly to run family heritage and craft events and to engage ALN/ SEND and NEET projects. We do have a challenge in that we have to remove a large ash tree with ash die back as well as smaller trees with rot in danger of falling.

Our focus is increasingly on how climate change will affect our community, how they can be included in decisions made and understand the choices they will be asked to make. We want to continue to incorporate this in all our upcoming programs.

**We are developing two cultural heritage 'trails'** – working in partnership with mid Wales arts and heritage providers to enable joint marketing and projects, advocacy for our sector and to increase the positive economic and wellbeing effects of the cultural sector.

We are planning to reboot our arts programs and projects after focusing on the redevelopment of TimeScape Rhayader.

We need to recruit staff and new trustees to safeguard the future of the organisation.

We also need to offer new and updated training to all staff and volunteers on safeguarding.

We would like to go back to a wider program of outreach work.

We also need to recruit more volunteers to provide Front of House and invigilation cover for TimeScape Rhayader to maintain and possibly increase our opening times.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2024**

**RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the Directors of CARAD for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

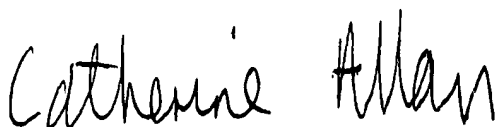
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



**Catherine Allan  
Chair/Trustee  
Company Registration Number 03663661**

**16 October 2024**

# INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF COMMUNITY ARTS RHAYADER AND DISTRICT FOR THE YEAR ENDED 31 MARCH 2024

I hereby report to the Trustees of CARAD (Charity Registration Number 1073317) on my examination of the accounts for the year ended 31 March 2024 set out on pages 17 to 30.

## Responsibilities and Basis of Report

As the charity's Trustees (and also its Directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

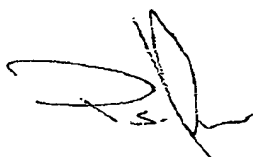
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the **accounts give a 'true and fair view' which is not a matter considered as part of an independent examination**; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant**  
**Fellow of the Institute of Chartered Accountants in England & Wales**

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AH

16 October 2024

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income</b>					
Income from Investments	2	33	-	33	8
Income from Grants, Donations & Legacies	3	5,761	47,292	53,053	57,392
Income from Charitable Activities	4	10,061	-	10,061	14,855
<b>Total Income</b>		<b>15,855</b>	<b>47,292</b>	<b>63,147</b>	<b>72,255</b>
<b>Expenditure</b>					
Expenditure on Charitable Activities	5	37,543	61,662	99,205	101,328
<b>Total Expenditure</b>		<b>37,543</b>	<b>61,662</b>	<b>99,205</b>	<b>101,328</b>
<b>Net Income/(Expenditure)</b>		<b>(21,688)</b>	<b>(14,370)</b>	<b>(36,058)</b>	<b>(29,073)</b>
Balance brought forward at 1 April		82,404	378,198	460,602	489,675
<b>Balance carried forward at 31 March</b>		<b>£60,716</b>	<b>£363,828</b>	<b>£424,544</b>	<b>£460,602</b>

The notes on pages 19 to 30 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET  
AS AT 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	8	417,182	435,184
<b>Current Assets</b>			
Stocks	9	5,240	3,463
Debtors	10	5,248	4,741
Cash At Bank & In Hand		5,814	22,856
		<u>16,302</u>	<u>31,060</u>
<b>Creditors – Amounts Falling Due Within 1 Year</b>	11	(8,940)	(5,642)
Net Current Assets/(Liabilities)		<u>7,362</u>	<u>25,418</u>
<b>Total Net Assets</b>	13	<u><b>£424,544</b></u>	<u><b>£460,602</b></u>
<b>Represented by:</b>			
Unrestricted Reserves – General	14	60,716	82,404
Restricted Reserves	14	363,828	378,198
		<u><b>£424,544</b></u>	<u><b>£460,602</b></u>

The notes on pages 19 to 30 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2024 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

**These financial statements were approved and signed by a Member of the Board of Trustees on 16 October 2024.**

*Catherine Allan*

**Catherine Allan  
Trustee  
Company Registration Number 03663661**

# COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

### 1. Accounting Policies

#### **Basis of Accounting**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

#### **Taxation Status**

CARAD is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

#### **Income**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

# COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

### 1. Accounting Policies (Continued)

#### Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

#### Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Equipment	- 25% straight line on cost
Fixtures & Fittings	- 20% straight line on cost
Plant & Machinery	- 10% straight line on cost
Freehold Property	- 2.5% straight line on cost

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

### 1. Accounting Policies (Continued)

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

#### Pensions

CARAD contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

#### Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

### 2. Income from Investments

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Interest Receivable	33	-	33	8
	<b>£33</b>	<b>£-</b>	<b>£33</b>	<b>£8</b>

The 2023 total of £8 was wholly attributable to Unrestricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**3. Income from Grants, Donations & Legacies**

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Community Foundation in Wales (CFW)	-	4,930	4,930	-
CFW - Powys Welsh Church Act – Crafternoons	-	4,550	4,550	-
Elan Links	-	5,585	5,585	6,434
FMAG - Wild Escapes	-	2,314	2,314	-
FMAG – Celtic Rainforest/Climate Rave	-	892	892	-
Group for Education in Museums	-	1,246	1,246	-
Llysdinam Trust	3,000	-	3,000	6,000
Oakdale Trust	-	5,000	5,000	5,000
PAVO/Comic Relief – Warm Spaces	-	-	-	5,678
PAVO Community Renewal Fund	-	-	-	7,668
PAVO Loneliness & Isolation Fund	-	2,500	2,500	2,500
Powys County Council (PCC)	-	-	-	2,000
PCC Community Venue Fund	-	-	-	718
PCC Covid Community Recovery Grant	-	-	-	7,209
PCC Summer Of Fun	-	-	-	2,055
PCC Warm Spaces	-	-	-	912
Rhayader Town Council	1,000	-	1,000	400
Welsh Government	-	6,000	6,000	7,500
Welsh Water Elan Trust – Hearth & Home	-	1,000	1,000	-
Welsh Water Elan Trust – TimeScape	-	13,275	13,275	-
	<b>4,000</b>	<b>47,292</b>	<b>51,292</b>	<b>55,074</b>
Donations	1,761	-	1,761	2,318
	<b>£5,761</b>	<b>£47,292</b>	<b>£53,053</b>	<b>£57,392</b>

Of the 2023 total of £57,392, £17,352 was attributable to Unrestricted Funds and £40,040 to Restricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**4. Income from Charitable Activities**

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Theatre, Museum & Studio Income	9,661	-	9,661	12,755
Project Income	400	-	400	2,100
	<b>£10,061</b>	<b>£-</b>	<b>£10,061</b>	<b>£14,855</b>

The 2023 total of £14,855 was wholly attributable to Unrestricted Funds.

**5. Expenditure on Charitable Activities**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Production/Project Costs</b>				
Workshop/Project Costs	1,287	13,355	14,642	7,892
Purchases & Studio Materials	1,149	-	1,149	990
	<b>2,436</b>	<b>13,355</b>	<b>15,791</b>	<b>8,882</b>
<b>Support Costs</b>				
Rent & Rates and Premises Costs	20,788	-	20,788	25,604
Depreciation & Amortisation	2,736	23,018	25,754	24,203
Salaries & On Costs	4,525	21,508	26,033	29,151
Other Support Costs	5,138	3,781	8,919	3,048
	<b>33,187</b>	<b>48,307</b>	<b>81,494</b>	<b>82,006</b>
<b>Governance Costs</b>				
Accountancy/Independent Examination	1,920	-	1,920	1,920
Freelance/Consultancy Support	-	-	-	8,520
	<b>1,920</b>	<b>-</b>	<b>1,920</b>	<b>10,440</b>
	<b>£37,543</b>	<b>£61,662</b>	<b>£99,205</b>	<b>£101,328</b>

Of the 2023 total of £101,328, £26,332 was attributable to Unrestricted Funds and £74,996 to Restricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**6. Net Income/(Expenditure)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,920	1,920
Depreciation of owned Fixed Assets	25,754	24,203

**7. Staff Costs & Trustees' Remuneration**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross Salary Costs	25,483	28,894
Redundancy Costs	271	-
Employer's National Insurance	-	-
Employer's Pension Contributions	279	257
	<b>£26,033</b>	<b>£29,151</b>

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

The charity defines Key Management Personnel as the Trustees. No remuneration was paid by the charity during the year to Key Management Personnel. (2023: £Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
Artistic Production and Support	2	2

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2024 CARAD made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. Contributions of £53 were outstanding at 31 March 2024 (2023: £47).

No remuneration has been paid to any Trustees/Directors in the year (2023: £Nil).

No reimbursement has been made of any Travel and Subsistence expenses to Trustees in respect of their work on behalf of the charity (2023: £Nil).

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**8. Tangible Fixed Assets**

	<b>Freehold Land £</b>	<b>Freehold Buildings £</b>	<b>Plant &amp; Machinery £</b>
<b>Cost</b>			
At 1 April 2023	100,000	454,257	8,656
Additions	-	-	-
At 31 March 2024	<u>100,000</u>	<u>454,257</u>	<u>8,656</u>
<b>Depreciation</b>			
At 1 April 2023	-	155,025	1,687
Charge for year	-	12,348	866
At 31 March 2024	<u>-</u>	<u>167,373</u>	<u>2,553</u>
<b>Net Book Value</b>			
At 31 March 2024	<u><b>£100,000</b></u>	<u><b>£286,884</b></u>	<u><b>£6,103</b></u>
At 1 April 2023	<u>£100,000</u>	<u>£299,232</u>	<u>£6,969</u>

	<b>Fixtures &amp; Fittings £</b>	<b>IT &amp; Office Equipment £</b>	<b>Total Fixed Assets £</b>
<b>Cost</b>			
At 1 April 2023	116,226	59,863	739,002
Additions	7,752	-	7,752
At 31 March 2024	<u>123,978</u>	<u>59,863</u>	<u>746,754</u>
<b>Depreciation</b>			
At 1 April 2023	100,088	47,018	303,818
Charge for year	6,234	6,306	25,754
At 31 March 2024	<u>106,322</u>	<u>53,324</u>	<u>329,572</u>
<b>Net Book Value</b>			
At 31 March 2024	<u><b>£17,656</b></u>	<u><b>£10,176</b></u>	<u><b>£417,182</b></u>
At 1 April 2023	<u>£16,138</u>	<u>£12,845</u>	<u>£435,184</u>

**Revaluation of Fixed Assets**

In November 2009, following a major conversion of Unit 1 to house the Rhayader Museum, the unit was revalued by McCarthy, surveyors, at £220,000, based upon a freehold with vacant possession. An adjustment was made to reduce the holding value of the Unit 1 assets to the revalued amount.

**COMMUNITY ARTS RHAYADER AND DISTRICT**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**9. Stock**

	2024	2023
	£	£
Goods for Resale	5,240	3,463
	<b>£5,240</b>	<b>£3,463</b>

**10. Debtors**

	2024	2023
	£	£
Trade Debtors	3,695	3,172
Prepayments	1,553	1,569
	<b>£5,248</b>	<b>£4,741</b>

**11. Creditors – Amounts Falling Due Within 1 Year**

	2024	2023
	£	£
Other Taxes & Social Security Costs	69	-
Pension Scheme Creditor	53	47
Trade Creditors	5,707	2,247
Income Received In Advance	108	130
Other Creditors	134	259
Accruals	2,869	2,959
	<b>£8,940</b>	<b>£5,642</b>

**12. Analysis of Net Assets between Funds**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fixed Assets	65,306	351,876	417,182	435,184
Stock	5,240	-	5,240	3,463
Debtors	5,248	-	5,248	4,741
Cash at Bank and In Hand	(6,138)	11,952	5,814	22,856
Creditors – Amounts Due Within 1 Year	(8,940)	-	(8,940)	(5,642)
	<b>£60,716</b>	<b>£363,828</b>	<b>£424,544</b>	<b>£460,602</b>

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**13. Analysis of Charitable Funds**

	<b>Fund at 1 April 2023 £</b>	<b>Incoming Resources in Year £</b>	<b>Resources Expended in Year £</b>	<b>Fund at 31 March 2024 £</b>
<b>Unrestricted General Fund</b>	<b>82,404</b>	<b>15,855</b>	<b>(37,543)</b>	<b>60,716</b>
<b>Restricted Funds</b>				
Ashley Family Foundation	2,400	-	(800)	1,600
Capital Project	189,732	-	(4,294)	185,438
CFW - Powys Welsh Church Act – Crafternoons	-	4,550	(4,450)	100
CFW - Powys Welsh Church Act	120	-	(120)	-
Community Foundation in Wales	2,481	-	(355)	2,126
Community Foundation in Wales	-	4,930	(4,360)	570
Donation – Music Project	430	-	(430)	-
Donations – Curtain/Laptop	828	-	(208)	620
Elan Links	-	5,585	(5,585)	-
FMAG – Celtic Rainforest/Climate Rave	-	892	(892)	-
FMAG - Wild Escapes	-	2,314	(2,314)	-
FMAG - Accreditation Support	387	-	(194)	193
Group for Education in Museums	-	1,246	(614)	632
Moondance Foundation	299	-	(299)	-
Museum Project	84,161	-	(4,519)	79,642
Oakdale Trust	960	5,000	(5,960)	-
PAVO Discretionary Capital Grant	250	-	(125)	125
PAVO Loneliness & Isolation Fund	2,500	2,500	(5,000)	-
PAVO Social Development Fund	219	-	(111)	108
PAVO/Comic Relief – Warm Spaces	354	-	(354)	-
PCC Community Venue Fund	538	-	(180)	358
Rhayader Town Council	400	-	(400)	-
Welsh Government	-	6,000	(6,000)	-
Welsh Government Capital Transformation Grant	92,139	-	(10,473)	81,666
Welsh Water Elan Trust – Hearth & Home	-	1,000	(1,000)	-
Welsh Water Elan Trust – TimeScope	-	13,275	(2,625)	10,650
	<b>378,198</b>	<b>47,292</b>	<b>(61,662)</b>	<b>363,828</b>
<b>Total Funds</b>	<b>£460,602</b>	<b>£63,147</b>	<b>£(99,205)</b>	<b>£424,544</b>

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**13. Analysis of Charitable Funds (Cont.)**

<b>Name of Restricted Fund</b>	<b>Description, Nature &amp; Purpose of the Restricted Fund</b>
Ashley Family Foundation	Towards the costs of a graphic designer and participatory artist/designer to create new museum displays
Capital Project	Capital grants received to fund the acquisition and <b>original refurbishment of the charity's property</b>
Church Fund in Wales Powys Welsh Church Act	Towards the costs of a project to create a 3D printed map
Church Fund in Wales Powys Welsh Church Act – Crafternoons	Towards the costs of our warm space initiative, renamed Crafternoons
Community Foundation in Wales	Towards the cost of IT equipment
Community Foundation in Wales	Towards the costs of cultural sector cost of living increases
Donation – Music Project	Towards the cost of music workshops
Donations – Curtain/Laptop	Towards the purchase of curtains and a laptop
Elan Links	Towards the cost of an Archiving Assistant
Federation of Museums & Galleries (FMAG) in Wales Accreditation Support	Towards the cost of museum equipment
FMAG – Celtic Rainforest/Climate Rave	Towards the costs of Celtic Rainforest/Climate Rave
FMAG - Wild Escapes	Towards the costs of Wild Escapes
Group for Education in Museums	Towards the costs of learning support activities
Moondance Foundation	Towards the cost of a camcorder
Museum Project	Funds received towards the Rhayader and District Chronicles Museum and outreach project

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**13. Analysis of Charitable Funds (Cont.)**

<b>Name of Restricted Fund</b>	<b>Description, Nature &amp; Purpose of the Restricted Fund</b>
Oakdale Trust	Towards the cost of employing a Volunteer/Interpretation Officer
PAVO Discretionary Capital Grant	Towards the costs of a laptop
PAVO Loneliness & Isolation Fund	Towards the costs of a short-term contract for volunteer engagement and digital work
PAVO Social Development Fund	Towards the costs of employing a temporary Digital Project Officer, including IT Equipment
PAVO/Comic Relief – Warm Spaces	Towards the cost of providing Warm Spaces
PCC Community Venue Fund	Towards the cost of PA systems
Rhayader Town Council	Towards the cost of a music project
Welsh Government	Towards the costs of cultural sector cost of living funding
Welsh Government Capital Transformation Grant	Towards the refurbishment of the Museum in Unit 1 including the installation of a mezzanine floor
Welsh Water Elan Trust – Hearth & Home	Towards the costs of grounds clearance and other costs of the Hearth & Home event in September 2023.
Welsh Water Elan Trust – TimeScape	Towards the costs of TimeScape interpretation work

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**14. Related Party Transactions**

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2023: Nil).

**15. Taxation**

The company is a registered charity and no provision is considered necessary for taxation.

**16. Financial Commitments**

No material financial commitments have been made in respect of future financial periods.

**20. Company Limited by Guarantee**

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 8 members of the company (2023 - 8 members).

**COMMUNITY ARTS RHAYADER AND DISTRICT**

England & Wales - Charity number 1073317

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# Accounts

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Company Registration Number 03663661

Registered Charity Number 1073317

# COMMUNITY ARTS RHAYADER AND DISTRICT

(A COMPANY LIMITED BY GUARANTEE)

## REPORT AND ACCOUNTS For the year ending 31 March 2023

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**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	<b>Community Arts Rhayader And District</b>
<b>Charity registration number</b>	1073317
<b>Company registration number</b>	03663661
<b>Registered office</b>	Unit 2 East Street, Rhayader, Powys, LD6 5ER

**Trustees**

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Community Arts Rhayader And District (CARAD) during the period and to the date of signing this report are as follows:

Ms C Allan (Chair)  
Ms I K Bass  
Mr P Cox MBE  
Ms H M Curry  
Ms M Elster  
Ms T L Mitchell  
Ms J A E Tyler  
Mrs J Worgan

<b>Independent Examiner</b>	<b>Mr P O'Hara FCA, Flat 3, 1 Tankerville Terrace, Jesmond, Newcastle upon Tyne NE2 3AH</b>
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**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
*For the year ended 31 March 2023***

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Documents**

CARAD is a charitable company limited by guarantee, incorporated on 6 November 1998 and registered as a charity on 14 January 1999.

The charity is controlled by its governing document, its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

**Charitable Purpose**

The Objects of the charity are to promote the benefit of the inhabitants of mid-Wales without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said inhabitants and the Local Authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants.

**Structure and Governance**

The charity currently has a Board of eight non-executive Trustees.

The Board meets a minimum of four times per year. The Board receives written reports and agendas which are circulated in advance of meetings from the Director. The Board has an annual calendar to ensure essential business is discussed and reviewed in a timely basis. Ongoing governance of the charity is maintained through regular meetings with the Director.

We have retained all our Trustees throughout 2022/23 and all Trustees have contributed to the running of CARAD. We have held regular Board meetings and communicated via phone and email if any decisions needed to be made or information shared between meetings.

The Chair would like to thank fellow Trustees for their support and especially to thank Krysia Bass as Co Director, Tess Mitchell and Jose Worgan for their work on the displays and collections and Peter Cox for their long hours of hard work and support over the year.

**Recruitment and Appointment of Board of Trustees**

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the charity, as well as through a range of advertising channels.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**Trustee Induction and Training**

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources **to support their understanding of CARAD's** activities. The balance of the Board is reviewed on an annual basis with reference to current skills on the board and the operational needs of the charity. Trustee training is delivered either through external advisors or charity members of staff.

**Staffing**

We wish to thank all our staff for the dedication they put into their work and their willingness to work flexibly to respond to often unexpected demands or events. In particular:

- Michelle Thomas has been our Finance Officer who has kept the books balanced and ensured that funding is correctly allocated. She has produced financial forecasts and calculations to support various funding bids.
- Aster Woods, our Digital and Projects officer has run our social media and website. She produced our regular newsletter and run and designed with us our digital and other projects.
- Elaine Lewis has been our excellent cleaner over the year.
- Luke Lawrence has been kept on via funding from Elan Links to continue archiving the **collections onto specialised museum's digital management software. This will make them accessible to a wider public.**

We have employed session workers to run workshops and outreach events and to do some maintenance work, including Museum display building along with volunteers. We would particularly like to thank Rob Hill, Jane Mason and Gemma Jones as regular session staff.

**Reserves Policy**

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission, having reviewed the risks facing the organisation, seeking to maintain a level of reserves which enables the charity to operate effectively with financial stability and the means to fulfil its charitable purpose.

The Trustees aim to hold a level of Unrestricted Reserves which enables the charity to have sufficient working capital to continue to operate and also reflects the risks associated with shortfalls in funding, especially withdrawal of support from existing funders.

If alternative sources of funding were not forthcoming, then this amount would provide the means for CARAD to settle any outstanding contracts and close the company in an orderly manner.

We have reviewed these costs in relation to statutory redundancy pay and the liabilities for our building. We have calculated these as £10,000 for statutory redundancy costs and staff notice periods, plus a further £15,000 to £20,000 for the building-related costs, insurance and services.

Therefore, the Trustees anticipate the Unrestricted Reserves needed to fulfil these criteria as £10,000 as a minimum, and the target level of Unrestricted Reserves to be in the range of £25,000 to £30,000.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**Reserves Policy (Cont.)**

The charity's total Unrestricted Reserves at 31 March 2023 are £82,404.

Free Reserves, defined as non-designated Unrestricted Reserves minus the value of Unrestricted Tangible Fixed Assets (£61,750), are therefore £20,654 and therefore fall below the target range.

The Trustees aim, through their budgeting processes, to restore Free Reserves to within the target range within 3 years.

The Board regularly reviews the level of reserves that are required to ensure that they are adequate to fulfil our continuing obligations and to allow the organisation to fulfil its charitable purpose.

**Grant Making Policy**

The charity does not currently engage in grant-making activity.

**The Contribution of Volunteers**

The day-to-day running of the organisation has been done by two Trustees, Catherine Allan and Krysia Bass acting as pro bono co-Directors.

Trustee Peter Cox has continued the logistical work needed to deal with and move, sort and move again, tons of project materials, Museum artefacts and items from their storage space to the Theatre building and then to a new temporary storage unit which became available just in time, as well as supporting volunteers and wrangling the building process.

We have been very well supported by other volunteers. In 2022/23, we had 62 volunteers delivering nearly 5,000 hours of voluntary work and expertise, doing tasks such as:

- Administration, fundraising, management
- Community liaison, volunteer support
- **Museum's collections management**
- Logistical support re moving objects and managing storage and materials
- Building project support for the Museum transformation
- Museum displays - design and content research and collaboration, building display units, painting and display creation
- Translation support, digital support
- Outreach activity including logistics and public engagement, stewarding, delivering
- Digital activities
- **and all the small and larger ways in which volunteers have helped deliver the charity's objectives.**

We have been fortunate in attracting new, younger volunteers to help us.

Our work builds community cohesion, environmental awareness and strives to achieve social justice. Our projects offer support to help the health, wellbeing and improve the skills of individuals and where appropriate, their employability and this would not be possible without our volunteers.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**The Contribution of Volunteers (Cont.)**

Del Ho Sang, a former Chair of Trustees and an active volunteer won one of the 500 UK Platinum Jubilee Volunteer Awards, marking the late Queen Elizabeth's Platinum Jubilee. The BBC's One Show came to spring a surprise presentation at CARAD. We were very proud of her and of the work she does throughout the area.

We have, however, come to understand that we need to fundraise for paid staff. The organisation is reliant on two full-time Trustees in particular, which makes CARAD vulnerable should one or both become unable to continue in post.

**OBJECTIVES AND ACTIVITIES**

**Public Benefit**

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

Learning and participation are at the heart of CARAD.

The organisation carries out in-house workshops and activities and an outreach programme for schools and community groups. CARAD has a programme of learning activities and events specifically designed for children and young people, including formal, informal and family focussed workshops.

Principle 2 - Benefit must be to the public, or a section of the public

**CARAD's work is available to all members of the public.**

Our participant backgrounds range from local to refugee families, families in crisis or with difficult circumstances, neurodiverse participants of all ages, participants with a range of and complex combination of mental and physical health issues and those with fewer resources than many in this community.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2023**

**OBJECTIVES AND ACTIVITIES**

**Risk Management**

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

CARAD has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

Vulnerability to the loss of key team members, particularly in respect of reliance upon two Trustees to manage CARAD on a virtually full-time basis

- Fundraising strategy to target funding to support the appointment of paid staff to manage the day-to-day running of CARAD

Failure to secure adequate funding income (from trusts and foundations, earned income, individual giving and the impact of any shortfall on liquidity of the charity):

- Fundraising strategy regularly reviewed by Trustees and amended where appropriate.
- Regular review of reserves policy along with financial forecasts, cash flow management and review of operational business plan.

Navigating the challenges arising from the current economic climate, maximising income generation, fund raising and donations, minimising expenditure at a time of uncertainty.

- Regular financial monitoring, flexibility and adaptability adapted as keystone principles within our business plan.

Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a prudent, low cost operating base
- Regular management accounts are provided, showing performance against budget
- Contingency plans are in place should income levels appear unlikely to reach targets
- Reserves policies have been adopted which provide an appropriate amount of uncommitted reserves which will enable the charity to meet its liabilities.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
*For the year ended 31 March 2023***

**ACHIEVEMENTS AND PERFORMANCE**

**Summary of main achievements of the charity during the year**

**The Museum: Timescape Rhayader/ Amserwedd Rhaeadr Gwy'**

This financial year was spent finishing the build for the new floor in the Museum building, designing new displays and installations and creating a one-way flow through the building.

**It was frustratingly slow, due to builder's delays and supply chain issues, a lack of funding to be able to employ someone for more than a few days at a time to do finishing work on the display structures and trying to fill skills gaps with volunteers.** We have been fortunate in our volunteers but they were not able to be here full-time, so it meant that we were not able to open as planned. We have been able to continue our community consultation on the content of the Museum displays and involve new volunteers with a range of abilities in the creation of display content.

We have commissioned a local writer, actors and animator to produce a series of scripted animations to bring to life people who would have been in the area.

We have made good progress with the designing and installing the interpretation.

**We attended a series of sessions on a Welsh Government course 'Decolonising the Collections'** which profoundly affected some of our interpretation and led us to look at the legacy of empire in the area, which was much more represented in the collections and local culture than we had anticipated at the start of the course.

We have answered many queries from local people, visitor and provided information for Rhayader Primary School. We supplied artefacts for the 70<sup>th</sup> anniversary of the opening of the Claerwen Dam.

We have cared for the collections and accepted new items which we felt would be valuable to tell local stories.

Most of our activities have a heritage element and are based around the collections or local cultural history. Our Medieval family Fun Day being a good example with a range of activities and crafts all exploring local themes.

**The Welsh Museums Festival**

**As well as popular talks, we ran a 'Dragons and Dinosaurs' family day, based around our Copper Dragon, local fossils and themed crafts and activities.**

**Our Outdoor Exhibition Space**

We have designed new outdoor exhibition panels with local artist Suzybee, looking at unique landscapes and the wildlife they support, sustainable behaviours and container gardening, to be installed in April 2023. We have also been able to do some work to maintain the grounds and improve access.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2023**

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of main achievements of the charity during the year (Cont.)**

**Online Networking and Training**

We have attended many online meetings where initiatives to get organisations to work together and form supportive networks have been commissioned to try to counteract the upcoming funding shortfalls. **Most folded when the facilitators' roles ended.**

We have attended training on: Marketing for Families, Developing New Income Streams, Climate Compliance legislation and good practice, Museum Energy Management and Winter Preparedness, Designing Digital Services, Visit Wales Webinar, Kids in Museums, Neurodiversity in Museums, Creating SEN backpacks for Museums, Social Prescribing, and several sessions of **the Welsh Government's excellent 'Decolonising the Collections'**. **This last has changed how we have told some of our stories.**

**We have also attended many 'Meet the Funder' sessions.**

We attended an in-person conference run by Cardiff University on **'Values and Virtues in a Changing World'**. **We were approached by Cardiff University to see if we wanted to do any partnership work with participants.** So far, this has gone no further than email contact. We attended a Nature friendly Farm visit which has led to the farmer, Sorcha Lewis, developing one of our displays on the possible future of farming and wildlife.

We also attended the Rhayader Charity Fair.

**Events and Activities**

We ran monthly **Nature Talk and Draw** workshops with local experts giving talks and people drawing the samples they brought in. These have proved to be very popular. We have uploaded some talks and pictures to enable wider participation. Thanks to the Ashley Family Foundation. We did two outreach days at **Landed Festival** with an activity tent and a community artist residency for local artist Jane Mason. Kate Hart gave aerial taster sessions and performances and **used the acrobat's platform above our copper Dragon to perform.** **We ran natural world-based** crafts and other projects to raise awareness of Rhos Pastures landscapes and about other local wildlife. We also had a small exhibition and tableau with our Gigante puppets.

We carried on these themes and activities at Rhayader Carnival. Both outreach events provided activities but also a quiet time out from busy events for some children and adults.

**We took part in Powys' Summer of Fun'** which allowed us to run activities for 160 children with a wide range of ages and abilities, but also for around 200 accompanying adults.

We hosted **The Big Lunch, Y Cinion Mawr** after the weather made any outdoor celebrations in Rhayader impossible.

We completed a **hay meadows project** for Llanidloes based **'Wilderness Trust'** when their project officer left.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2023**

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of main achievements of the charity during the year (Cont.)**

**Warm Spaces**

We initiated a town-wide consultation to look at providing a warm space for people who were unable to heat their homes and were suffering from the rise in the cost of living. We produced a leaflet which would have allowed someone to be able to go somewhere every day. We tried to prioritise places which offered a free activity to reduce any stigma of needing to be publicly supported. This was not always possible but we are very happy that so many organisations responded.

We ran a warm space day every week with refreshments and basic foods such as toast and sandwiches for those who wanted them. We ran a games, puzzles and chat morning with arts and crafts activities in the afternoon. We were expecting mainly older guests but had a much larger proportion of people who had learning disabilities or faced other challenges and a large number of neurodiverse home-schooled children and adults. This was at times challenging and took many volunteer and staff resources to manage due to **the numbers and people's different needs**. It was also obvious that many people were not catered for. We went on to provide volunteering opportunities for several participants and included them in the Museum display work. This was successful but also required a high level of supervision. Funded by Comic Relief and Powys.

**New Audiences and Participants**

As mentioned above, we have had a shift in the people who come to us. We have a very diverse volunteer base (for this area) and that is reflected in those we work with. Our participant backgrounds range from local to refugee families, families in crisis or with difficult circumstances, neurodiverse participants of all ages, participants with a range of and complex combination of mental and physical health issues and those with fewer resources than many in this community. These have always come through our doors, but their number is a great deal more than pre Covid. For this reason, we make every effort to offer free activities and a welcoming and safe space.

**Digital Engagement**

Overall, our digital activity has dropped – unsurprising as lockdown has ended - but we still have a good presence with a diverse range and ages of people and good verbal feedback from comments and in person visitors. Posts about local heritage and folklore are popular, followed by those on upcoming events including partnership events.

**Online Engagement Figures - 1 April 2022 - 31 March 2023**

- Website: Total visits: 2761
- Facebook: 5262 people have visited our page with 1,100 likes. 45,133 people have seen the content (from post shares.)
- Instagram: 187 people have visited the page, 18 new people have followed us, 2,063 have seen our content.
- YouTube: 960 views, 37.7 hours of watch time, with 7 new subscribers.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2023**

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of main achievements of the charity during the year (Cont.)**

**Partnerships**

**Radnorshire Wildlife Trust**

The Rhos Pastures project was delivered with a new Project Officer Toby Hay, with whom we delivered the arts, heritage and community engagement elements of the project. It has, despite the cutting of delivery time by a third, been a really good example of how arts and heritage activities can raise awareness of a very little talked about, endangered but very valuable habitat. With the **Project Officer we ran an Artist's residency, crafts activities, family days, walks and talks and final celebration event**, all designed to raise awareness of this unique local landscape type. It was pleasing to hear it publicly mentioned by people involved in other conservation groups, as an effective project. We hope that the methodology developed during this project can be taken forward.

**Elan Links Landscape Partnership Scheme.**

After the Covid shutdowns, work restarted and several exciting new initiatives were devised. We have had two new project officers who started at the end of June, Rosie Slay as Events and Education and Gary Ball, Heritage, who worked together.

They managed and delivered the Artist Residencies. These have continued as have Interviews for **two more residency partnerships with Birmingham's MAC and Aberystwyth Arts Centre**. These and **the second Elan Links Creative Fellowship have been facilitated with CARAD's** active involvement.

- A Heritage Open day at Chamberlain House, Birmingham.
- Work was done by volunteers on oral history transcribing. We held discussions as to how to progress project elements which we were responsible for delivering.
- A Minecraft Day using online programme to look at the Elan Valley buildings and heritage.
- A Clwyd Powys Archaeological Trust day school.
- Talks by Trysor re new archaeological discoveries on the Elan Estate. Many new signs of ancient built heritage have been discovered, indicating that many more people used to live in the Valley when activities such as mining took place and farming practices were different. There is a lot more to survey.
- The Elan Links Eco Museum app, was launched and is up and running.
- **Children's activities and wildlife events.**
- **We have worked with the archivist on assessing partner's collections and digitising collections.**
- We have been supported in our interpretation and exhibition work.

Both Officers have been planning a substantial body of work for 2023.

**Community classes.**

The community classes we host have started to come back though not near to pre-pandemic levels. We have hosted, Pilates, Yoga, various exercise classes, Taich Quan, Line Dancing, adult **and children's aerial skills as well as various taster subjects for Mind**. We hosted several talks about the natural world and local heritage.

Some new classes closed due to lack of attendees as people have been reluctant to come back.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2023**

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of main achievements of the charity during the year (Cont.)**

**Funding**

At the start of this financial year, we were still impacted by the legacy of Covid and lockdowns. Our usual income streams were lost and have still not fully recovered.

We have worked hard to keep up with the day-to-day management of the organisation and increase the number and delivery of its projects. We have been greatly helped by statutory Covid relief funding and the project funding which has allowed us still to deliver our charitable aims.

Our museum was closed and therefore income from entry fees and the shop missing. We were very affected by price rises which ate into the budget and heavily impacted what we could do.

We received some business sponsorship in goods and in staff time. We would like to further develop this.

The funding outlook is challenging and looks likely to remain so for some time. We applied for and got funding to employ Addo as consultants to work with Trustees to draw up a business and forward plan.

**Funders**

We would like to very much thank the funders mentioned later in this report for investing in our work and for the support they have given us. Without them, we would not be able to deliver the **benefits to our community that CARAD's project work brings.**

**Financial Review**

The out-turn for the year is an unrestricted surplus of £5,883 (2022: Deficit £353). The surplus will be added to Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2023 of £82,404.

**FUTURE PLANS**

We continue to be advocates for Rhayader and District to local and national government.

This is an area which, because of its rural locality, scattered population and the lack of media coverage of events, is often invisible when it comes to services, transport and cultural support. The unique voice of rural mid Wales, which has so much to offer Wales as a nation, is rarely heard nationally. This invisibility conceals the hidden poverty, isolation and ill health that many live with. It also leads to a feeling of disempowerment and disenfranchisement. Our cultural and community engagement work brings significant funding and other benefit into the area via partnership projects which would not happen without our participation. It allows people to access arts and heritage experiences and knowledge which would be missing from the area.

Our focus is increasingly on how climate change will affect our community, how they can be included in decisions made and understand the choices they will be asked to make.

We will be working on finishing and opening the museum, project work, developing community links and fundraising for paid staff.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
For the year ended 31 March 2023**

**RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the Directors of CARAD for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

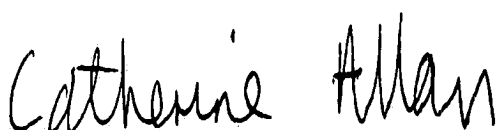
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



**Catherine Allan  
Chair/Trustee  
Company Registration Number 03663661**

**22 November 2023**

# **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF COMMUNITY ARTS RHAYADER AND DISTRICT FOR THE YEAR ENDED 31 MARCH 2023**

I hereby report to the Trustees of CARAD (Charity Registration Number 1073317) on my examination of the accounts for the year ended 31 March 2023 set out on pages 15 to 29.

## **Responsibilities and basis of report**

**As the charity's** Trustees (and also its Directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the **Companies Act 2006 ('the 2006 Act')**.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my **examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act')**. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 **Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or**
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant**  
**Fellow of the Institute of Chartered Accountants in England & Wales**  
Flat 3, 1 Tankerville Terrace, Jesmond, Newcastle upon Tyne NE2 3AH

22 November 2023

**COMMUNITY ARTS RHAYADER AND DISTRICT**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income</b>					
Income from Investments	2	8	-	8	3
Income from Grants, Donations & Legacies	3	17,352	40,040	57,392	178,638
Income from Charitable Activities	4	14,855	-	14,855	14,239
<b>Total Income</b>		<b>32,215</b>	<b>40,040</b>	<b>72,255</b>	<b>192,880</b>
<b>Expenditure</b>					
Cost of Raising Funds	5	-	-	-	707
Expenditure on Charitable Activities	6	26,332	74,996	101,328	121,830
<b>Total Expenditure</b>		<b>26,332</b>	<b>74,996</b>	<b>101,328</b>	<b>122,537</b>
<b>Net Income/(Expenditure)</b>		<b>5,883</b>	<b>(34,956)</b>	<b>(29,073)</b>	<b>70,343</b>
Balance brought forward at 1 April		76,521	413,154	489,675	419,332
<b>Balance carried forward at 31 March</b>		<b>£82,404</b>	<b>£378,198</b>	<b>£460,602</b>	<b>£489,675</b>

The notes on pages 17 to 29 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET  
AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	10	435,184	445,308
<b>Current Assets</b>			
Stocks	11	3,463	3,552
Debtors	12	4,741	10,588
Cash At Bank & In Hand		22,856	85,230
		<u>31,060</u>	<u>99,370</u>
<b>Creditors – Amounts Falling Due Within 1 Year</b>	13	(5,642)	(55,003)
Net Current Assets/(Liabilities)		<u>25,418</u>	<u>44,367</u>
<b>Total Net Assets</b>	15	<u><b>£460,602</b></u>	<u><b>£489,675</b></u>
<b>Represented by:</b>			
Unrestricted Reserves – General	16	82,404	76,521
Unrestricted Reserves - Designated	16	-	-
Restricted Reserves	16	378,198	413,154
		<u><b>£460,602</b></u>	<u><b>£489,675</b></u>

The notes on pages 17 to 29 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2023 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

**These financial statements were approved and signed by a Member of the Board of Trustees on 22 November 2023.**

*Catherine Allan*

**Catherine Allan  
Trustee  
Company Registration Number 03663661**

# **COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

### **1. Accounting Policies**

#### **Basis of Accounting**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

#### **Taxation Status**

CARAD is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

#### **Income**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

# COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

### 1. Accounting Policies (Continued)

#### Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

#### Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Equipment	- 25% straight line on cost
Fixtures & Fittings	- 20% straight line on cost
Plant & Machinery	- 10% straight line on cost
Freehold Property	- 2.5% straight line on cost

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# COMMUNITY ARTS RHAYADER AND DISTRICT (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

### 1. Accounting Policies (Continued)

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

#### Pensions

CARAD contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

#### Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

### 2. Income from Investments

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Interest Receivable	8	-	8	3
	<b>£8</b>	<b>£-</b>	<b>£8</b>	<b>£3</b>

The 2022 total of £3 was wholly attributable to Unrestricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**3. Income from Grants, Donations & Legacies**

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Art Fund	-	-	-	1,500
Association of Independent Museums	-	-	-	770
CFW Ashley Family Foundation	-	-	-	2,987
CFW Powys Welsh Church Act	-	-	-	4,500
Coronavirus Job Retention Scheme	-	-	-	1,074
Creative & Cultural Industries Limited	-	-	-	6,977
Elan Links	-	6,434	6,434	1,608
FMAG Accreditation Support	-	-	-	2,173
FMAG Living Landscape	-	-	-	2,950
Llysdinam Trust	6,000	-	6,000	-
Oakdale Trust	-	5,000	5,000	4,000
PAVO/Comic Relief – Warm Spaces	-	5,678	5,678	-
PAVO Community Renewal Fund	-	7,668	7,668	-
PAVO Discretionary Capital Grant	-	-	-	550
PAVO Loneliness & Isolation Fund	-	2,500	2,500	2,500
PAVO Wellbeing Reimagined Fund	-	-	-	3,082
Powys County Council (PCC)	2,000	-	2,000	-
PCC Community Venue Fund	-	718	718	-
PCC Covid Community Recovery Grant	-	7,209	7,209	2,241
PCC Summer Of Fun	-	2,055	2,055	-
PCC Warm Spaces	-	912	912	-
Rhayader Town Council	1,000	400	400	-
Soil Association	-	-	-	150
Welsh Government	7,500	-	7,500	-
Welsh Government Capital Transformation	-	-	-	140,589
Welsh Water Community Fund	-	-	-	500
	<b>16,500</b>	<b>38,574</b>	<b>55,074</b>	<b>178,151</b>
Donations	852	1,466	2,318	487
	<b>£17,352</b>	<b>£40,040</b>	<b>£57,392</b>	<b>£178,638</b>

Of the 2022 total of £178,638, £1,561 was attributable to Unrestricted Funds and £177,077 to Restricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**4. Income from Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Theatre, Museum & Studio Income	12,755	-	12,755	9,008
Project Income	2,100	-	2,100	5,231
	<b>£14,855</b>	<b>£-</b>	<b>£14,855</b>	<b>£14,239</b>

The 2022 total of £14,239 was wholly attributable to Unrestricted Funds.

**6. Expenditure on Raising Funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Salaries & On Costs	-	-	-	315
Allocated Support Costs	-	-	-	392
	<b>£-</b>	<b>£-</b>	<b>£-</b>	<b>£707</b>

The 2022 total of £707 was wholly attributable to Unrestricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**7. Expenditure on Charitable Activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Production/Project Costs</b>				
Workshop/Project Costs	-	7,892	7,892	28,586
Purchases & Studio Materials	-	990	990	-
	-	<b>8,882</b>	<b>8,882</b>	<b>28,586</b>
<b>Support Costs</b>				
Rent & Rates	20,042	5,562	25,604	28,145
Depreciation & Amortisation	1,322	22,881	24,203	20,061
Salaries & On Costs	-	29,151	29,151	30,296
Other Support Costs	3,048	-	3,048	9,645
	<b>24,412</b>	<b>57,594</b>	<b>82,006</b>	<b>88,147</b>
<b>Governance Costs</b>				
Accountancy/Independent Examination	1,920	-	1,920	2,970
Freelance/Consultancy Support	-	8,520	8,520	-
Allocated Salary Costs	-	-	-	946
Allocated Support Costs	-	-	-	1,181
	<b>1,920</b>	<b>8,520</b>	<b>10,440</b>	<b>5,097</b>
	<b>£26,332</b>	<b>£74,996</b>	<b>£101,328</b>	<b>£121,830</b>

Of the 2022 total of £121,830, £30,124 was attributable to Unrestricted Funds and £91,706 to Restricted Funds.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**8. Net Income/(Expenditure)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,920	2,970
Depreciation of owned Fixed Assets	24,203	20,061

**9. Staff Costs & Trustees' Remuneration**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross Salary Costs	28,894	31,249
Employer's National Insurance	-	-
Employer's Pension Contributions	257	308
	<b>£29,151</b>	<b>£31,557</b>

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

The charity defines Key Management Personnel as the Trustees. No remuneration was paid by the charity during the year to Key Management Personnel. (2022: £Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Artistic Production and Support	2	2

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2023 CARAD made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. Contributions of £47 were outstanding at 31 March 2023 (2022: £96).

No remuneration has been paid to any Trustees/Directors in the year (2022: £Nil).

No reimbursement has been made of any Travel and Subsistence expenses to Trustees in respect of their work on behalf of the charity (2022: £Nil).

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**10. Tangible Fixed Assets**

	Freehold Land £	Freehold Buildings £	Plant & Machinery £
<b>Cost</b>			
At 1 April 2022	100,000	454,257	8,656
Additions	-	-	-
At 31 March 2023	<u>100,000</u>	<u>454,257</u>	<u>8,656</u>
<b>Depreciation</b>			
At 1 April 2022	-	142,677	821
Charge for year	-	12,348	866
At 31 March 2023	-	<u>155,025</u>	<u>1,687</u>
<b>Net Book Value</b>			
At 31 March 2023	<u>£100,000</u>	<u>£299,232</u>	<u>£6,969</u>
At 1 April 2022	<u>£100,000</u>	<u>£311,580</u>	<u>£7,835</u>

	Fixtures & Fittings £	IT Equipment £	Total Fixed Assets £
<b>Cost</b>			
At 1 April 2022	105,784	56,226	724,923
Additions	10,442	3,637	14,079
At 31 March 2023	<u>116,226</u>	<u>59,863</u>	<u>739,002</u>
<b>Depreciation</b>			
At 1 April 2022	95,405	40,712	279,615
Charge for year	4,683	6,306	24,203
At 31 March 2023	<u>100,088</u>	<u>47,018</u>	<u>303,818</u>
<b>Net Book Value</b>			
At 31 March 2023	<u>£16,138</u>	<u>£12,845</u>	<u>£435,184</u>
At 1 April 2022	<u>£10,379</u>	<u>£15,514</u>	<u>£445,308</u>

**Revaluation of Fixed Assets**

In November 2009, following a major conversion of Unit 1 to house the Rhayader Museum, the unit was revalued by McCarthy, surveyors, at £220,000, based upon a freehold with vacant possession. An adjustment was made to reduce the holding value of the Unit 1 assets to the revalued amount.

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**11. Stock**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Goods for Resale	3,463	3,552
	<b>£3,463</b>	<b>£3,552</b>

**12. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Debtors	3,172	4,627
Accrued Income	-	5,961
Prepayments	1,569	-
	<b>£4,741</b>	<b>£10,588</b>

**13. Creditors – Amounts Falling Due Within 1 Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other Taxes & Social Security Costs	-	262
Pension Scheme Creditor	47	96
Trade Creditors	2,247	46,770
Income Received In Advance	130	-
Other Creditors	259	1,179
Accruals	2,959	3,033
	<b>£5,642</b>	<b>£55,003</b>

**15. Analysis of Net Assets between Funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	61,750	373,434	435,184	445,308
Stock	3,463	-	3,463	3,552
Debtors	4,741	-	4,741	10,588
Cash at Bank and In Hand	18,092	4,764	22,856	85,230
Creditors – Amounts Due Within 1 Year	(5,642)	-	(5,642)	(55,003)
	<b>£82,404</b>	<b>£378,198</b>	<b>£460,602</b>	<b>£489,675</b>

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**16. Analysis of Charitable Funds**

	<b>Fund at 1 April 2022 £</b>	<b>Incoming Resources in Year £</b>	<b>Resources Expended in Year £</b>	<b>Fund at 31 March 2023 £</b>
<b>Unrestricted General Fund</b>	<b>76,521</b>	<b>32,215</b>	<b>(26,332)</b>	<b>82,404</b>
<b>Restricted Funds</b>				
Art Fund	999	-	(999)	-
Ashley Family Foundation	3,200	-	(800)	2,400
Capital Project	194,026	-	(4,294)	189,732
CFW Ashley Family Foundation	2,987	-	(2,987)	-
CFW Powys Welsh Church Act	4,500	-	(4,380)	120
Community Foundation in Wales	2,836	-	(355)	2,481
Community Foundation Wales	254	-	(254)	-
Donation – Music Project	-	430	-	430
Donations – Curtain/Laptop	-	1,036	(208)	828
Elan Links	-	6,434	(6,434)	-
Elan Valley Trust	3,927	-	(3,927)	-
FMAG Accreditation Support	581	-	(194)	387
Moondance Foundation	597	-	(298)	299
Museum Project	88,680	-	(4,519)	84,161
Oakdale Trust	4,000	5,000	(8,040)	960
PAVO Community Renewal Fund	-	7,668	(7,668)	-
PAVO Discretionary Capital Grant	375	-	(125)	250
PAVO Loneliness & Isolation Fund	2,500	2,500	(2,500)	2,500
PAVO Social Development Fund	330	-	(111)	219
PAVO/Comic Relief – Warm Spaces	-	5,678	(5,324)	354
PCC Community Venue Fund	-	718	(180)	538
PCC Covid Community Recovery	-	7,209	(7,209)	-
PCC Summer Of Fun	-	2,055	(2,055)	-
PCC Warm Spaces	-	912	(912)	-
Rhayader Town Council	-	400	-	400
<b>Skinner's Lady Neville Charity</b>	<b>100</b>	<b>-</b>	<b>(100)</b>	<b>-</b>
Soil Association	150	-	(150)	-
Welsh Government Capital Transformation Grant	102,612	-	(10,473)	92,139
Welsh Water Community Fund	500	-	(500)	-
	<b>413,154</b>	<b>40,040</b>	<b>(74,996)</b>	<b>378,198</b>
<b>Total Funds</b>	<b>£489,675</b>	<b>£72,255</b>	<b>£(101,328)</b>	<b>£460,602</b>

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**16. Analysis of Charitable Funds (Cont.)**

<b>Name of Restricted Fund</b>	<b>Description, Nature &amp; Purpose of the Restricted Fund</b>
Art Fund	Respond and Reimagine funding for a part-time Digital Project Officer and for part of an outdoor exhibition space
Ashley Family Foundation	Towards the costs of a graphic designer and participatory artist/designer and of community engagement work around new museum displays
Capital Project	Capital grants received to fund the acquisition and <b>original refurbishment of the charity's property</b>
Community Foundation Wales - Ashley Family Foundation	Funding towards Nature Talk and Draw workshops
Church Fund in Wales Powys Welsh Church Act	Towards the costs of a project to create a 3D printed map
Community Foundation in Wales	Towards the cost of IT equipment
Community Foundation Wales	Funding from the Coronavirus Resilience Fund to <i>buy and modify a new dragon trailer</i> , support workshops and engage a Projects Officer
Donation – Music Project	Towards the cost of music workshops
Donations – Curtain/Laptop	Towards the purchase of curtains and a laptop
Elan Links	Towards the cost of an Archiving Assistant
Elan Valley Trust	Towards the cost of employing a Support Officer
Federation of Museums & Galleries in Wales Accreditation Support	Towards the cost of museum equipment
Moondance Foundation	Towards the cost of a camcorder
Museum Project	Funds received towards the Rhayader and District Chronicles Museum and outreach project

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**16. Analysis of Charitable Funds (Cont.)**

<b>Name of Restricted Fund</b>	<b>Description, Nature &amp; Purpose of the Restricted Fund</b>
Oakdale Trust	Towards the cost of employing a Volunteer/Interpretation Officer
PAVO Community Renewal Fund	Towards the cost of a sustainability report
PAVO Discretionary Capital Grant	Towards the costs of a laptop
PAVO Loneliness & Isolation Fund	Towards the costs of a short-term contract for volunteer engagement and digital work
PAVO Social Development Fund	Towards the costs of employing a temporary Digital Project Officer, including IT Equipment
PAVO/Comic Relief – Warm Spaces	Towards the cost of providing Warm Spaces
PCC Community Venue Fund	Towards the cost of PA systems
PCC COVID Community Recovery	Towards the cost of recovery from the impact of COVID-19
PCC Summer Of Fun	Towards the cost of a Summer Of Fun programme
PCC Warm Spaces	Towards the cost of providing Warm Spaces
Rhayader Town Council	Towards the cost of a music project
<b>Skinners' Lady</b> Neville Charity	Towards the cost of engaging support from young people from the local community to assist with a heritage project
Soil Association	A Food For Life Get Togethers Plant and Share grant towards materials for a project to install raised beds
Welsh Government Transformation Grant	Capital Towards the refurbishment of the Museum in Unit 1 including the installation of a mezzanine floor
Welsh Water Community Fund	Towards the costs of creating and updating outdoor space

**COMMUNITY ARTS RHAYADER AND DISTRICT  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**17. Related Party Transactions**

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2022: Nil).

**18. Taxation**

The company is a registered charity and no provision is considered necessary for taxation.

**19. Financial Commitments**

No material financial commitments have been made in respect of future financial periods.

**20. Company Limited by Guarantee**

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 8 members of the company (2022 - 8 members).

**COMMUNITY ARTS RHAYADER AND DISTRICT**

England & Wales - Charity number 1073317

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# Accounts

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Company registration number: 03663661

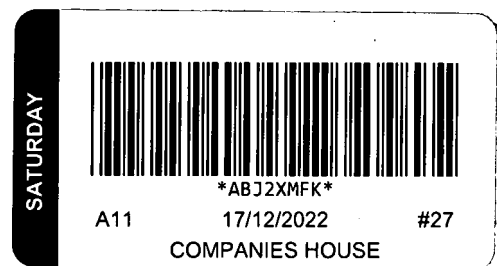
Charity registration number: 1073317

# Community Arts Rhayader and District

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022



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**Community Arts Rhayader and District  
Reference and Administrative Details**

**Trustees**

C J Allan  
K Bass  
P Cox  
H M Curry  
M Elster  
T L Mitchell  
J A E Tyler  
J Worgan

**Registered Office**

Unit 2  
East Street Enterprise Park  
East Street  
Rhayader  
Powys  
LD6 5ER

The charity is incorporated in England and Wales.

**Company Registration Number** 03663661

**Charity Registration Number** 1073317

**Independent Examiner**

Mitchell Meredith Limited  
Chartered Accountants  
The Exchange  
Fiveways  
Temple Street  
Llandrindod Wells  
Powys  
LD1 5HG

# Community Arts Rhayader and District

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

### Governing document

The company is a registered charity and is limited by guarantee and does not have a share capital. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £1. Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirement to show Limited in its name. The company is governed by its Memorandum and Articles of Association.

### Trustees

We have retained our Trustees and all Trustees have contributed to the running of CARAD. We have held regular Board meetings and communicated via phone and email if any decisions needed to be made or information shared. I would like to thank my fellow trustees for their support.

### Staffing

We started the year with our administrator, Naoko Takiguchi who left us in October 2021, after the end of the furlough scheme. We wish to thank her for her work. We decided not to replace her whilst the Museum was closed, with Administration falling to two Trustee co-directors. Our Finance Officer, Michelle Thomas, was intermittently furloughed and brought back out at short notice to create budgets, financial forecasts and calculations to support various funding bids. Our cleaner Anita Woods was initially furloughed but then left due to ill health. She was replaced by Elaine Lewis. Aster Woods, our Digital and Projects officer has run our social media and website. She produced our regular newsletter and ran and designed with us our digital and other projects.

We employed Luke Lawrence under the Kickstart scheme to enter some of our collections onto specialised museum's digital management software. This will make them accessible to a wider public. When this contract finished, we were able to continue employing him on reduced hours thanks to support from Elan Links.

We have employed session workers to run workshops and outreach events and to do some maintenance work.

We employed a designer, Ruby Pugh and display volunteer coordinator and maker, Rob Hill (both with local connections,) on short term contracts for the new Museum development.

We wish to thank all our staff for the dedication they put into their work and their willingness work flexibly to respond to often unexpected demands or events.

## **Community Arts Rhayader and District**

### **Trustees' Report**

#### **Volunteers**

The day to day running of the organisation has been done by two Trustees, Catherine Allan and Krysia Bass acting as pro bono co directors.

Trustee Peter Cox took on the logistical work needed to deal with, sort and move tons of project materials, Museum artefacts and items from their storage space to the Theatre building and then to a new temporary storage space.

We have been very well supported by other volunteers. In 2021 - 22, we had 63 volunteers delivering around 7500 hours of voluntary work and expertise, doing tasks such as:

- Administration, fundraising, management
- Community liaison
- Museum's collections management
- preparation and deconstruction of items in the storage space, preparation for the move and moving, help in kind re machinery,
- project support for the Museum transformation - design and content research and collaboration, building display units, painting and display creation
- translation support, digital support
- outreach activity support in logistics and public engagement, stewarding
- online presence

and all the small and larger ways in which volunteers have helped deliver the charity's objectives. We have been fortunate in attracting new, younger volunteers to help us, some of whom are new to the area and some who lost their work.

Our work builds community cohesion, environmental awareness and strives to achieve social justice. Our projects offer support to help the health, wellbeing and improve the skills of individuals and where appropriate, their employability and this would not be possible without our volunteers.

I especially want to thank Krysia Bass and Peter Cox for their hard work and support over the year.

#### **Covid 2021 - 22**

At the start of this financial year, we were still impacted by Covid and lockdowns. We were working hard to keep up with the day-to-day management of the organisation and the delivery of its projects. We started the year with our rental and shop income severely impacted but with some Covid funding to support us. Covid and supply chain issues affected the builders which in turn affected our redevelopment timetable. Our usual income streams were lost and we were very grateful for the statutory and charitable funding we received, which enabled us not only to survive the period of closure, but also to be able to plan for the future.

# Community Arts Rhayader and District

## Trustees' Report

### Activity

**The Museum.** At the very end of the last financial year, we received notice that we had been successful in gaining the Welsh Government, 'Transformations', capital grant and support from Powys and Trusts and Foundations, to enable us to put a new floor into the Museum building, design new displays and installations and create a one-way flow through the building.

The building now has a new name 'Timescape Rhayader, Amserwedd Rhaeadr Gwy' to reflect the dual areas of local heritage and landscape and to look at attracting audiences that may be put off by the word 'Museum'. It will create a visitor attraction, which is more relevant and interesting to a wider range of visitors. It will also allow us to develop our educational offer and work with local schools. It will provide a significantly enhanced cultural institution, as well as a more significant and attractive wet weather destination for an area which has few such indoor places.

This development will support our work in economic regeneration via our arts, tourism and community partnerships and help deliver the social, heritage and community engagement benefits. The change in our displays is in line with community consultation.

We held project management meetings with the builders, designer, volunteers engagement person, professional advisors and with community members and volunteers interested in participating across a number of areas (eg construction, design, research etc).

The building work was due to start in July 2021, but due to Covid and supply chain issues, it did not start until the end of September 2021. These problems have continued to affect the builder's capacity to deliver and finish the contracted work. Despite using all our contingency, some of what we hoped to do has had to be cut. The delays also impacted our ability to work with volunteers on the displays as we were mindful of health and safety.

The building process was further complicated by having to move out of the Building Centre which we had used for over twenty years as a store for both the Museum and our other project and resource materials. We had just moved the Museum display items into it when the owner sold the building. It took us many months to sort, recycle, and clear. We'd like to thank Adam and Leonie Barratt of Art Metal, the building's new owners, for being so helpful over the process. We finally were able to move into Unit 3 behind the Museum as a temporary move which will also allow us a chance to use it as a workshop space during the display construction.

We continued an '**Object in Focus**' strand until the middle of the year. We stopped this formal strand but continued to use objects to inspire themed learning activities and crafts in printed and digital forms. These are also on our website and social media pages.

**Our outdoor exhibition space**, funded by Art Fund and the Welsh Government had a new exhibition installed to ensure that visitors would have something to see when they came down whilst we were in redevelopment. We have also reinstated our raised bed and **gardening** activities.

# Community Arts Rhayader and District

## Trustees' Report

### Digital projects and engagement

We continued working with a local storyteller, Kama Roberts, and storytellers from Ireland and Scotland to develop a series of online '**Celtic Storytelling Evenings**'. The storytelling evenings followed the Celtic Festival year and we offered an opportunity at each one for local amateur storytellers to participate and tell a story. With each evening, we have attracted more nationally known storytellers and audiences. Edited films of the evenings are on our website and You Tube channel.

Our monthly, '**CARAD Film Club**' has continued until the middle of the year.

'**CARAD Artist of the Month**', showcasing local artists has also continued. We asked artists to create a filmed workshop. Strong themes of creative techniques for coping, health and wellbeing again came out of these workshops along with a wonderful opportunity for artists to showcase their work and earn a small amount in a difficult time.

Additional funding has enabled us to have much greater use of Welsh on our online platforms and printed materials.

We continued to run the '**Dragon Club**'. This started the year as a free fortnightly online club for all ages, but principally aimed at children but we lengthened the time between releases as numbers were dropping as the summer wore on. The club continued to feature a mix of local history, heritage and natural world information, themed activities, crafting and arts projects, themed digital colouring and digital jigsaws.

**Online networking.** We have attended lots of zoom talks and made links with various organisations across Wales and further afield again by zoom. Most of these were initiatives to encourage mutual networking, planning and sector support.

### Engagement Figures

1 April 2021 - 31 March 2022

**Website:** Views: 6471

#### Facebook & Instagram

Reach 137,809

Views 2,011

Likes & Follows 98

#### Youtube

Views 1,901

Watch time (hours) 173.3

Subscribers 20

Impressions 13,666

Overall, our digital activity has enabled us to reach a much greater audience, a more diverse range and ages of people and will enable us to be more visible when we reopen.

## Community Arts Rhayader and District

### Trustees' Report

In May every child in Rhayader Primary School got a **craft and activity pack**. The age-appropriate activities all had links to the local area, information about follow up activities and all the materials needed to make or do something. I'd like to give a big thank you to our volunteers for packing, Aster for the design work and volunteers for some of the translations.

We started new monthly **Nature Talk and Draw** workshops with local experts giving talks and people drawing the samples they brought in. These have proved to be very popular.

We did two outreach days at **Landed Festival** with an activity tent and a community artist residency for local artist Jane Mason. There was a first outing for the Dragon trailer. Kate Hart developed an aerial performance, using the acrobat's platform above the Dragon.

We did a day of children's arts and craft activity at **the Celtic Woodland Festival** in Elan as part of the themed day in the Elan Valley.

**Our online shop opened** to help to supplement our income.

**Community classes.** We spent some time preparing our Theatre building for a return to 'normal' activity, with extra cleaning, PPE, floor marking, notices etc. Only two classes resumed with reduced numbers initially but we expect to grow this as time goes on.

#### Partnerships

In January 2022, we resumed planning for the Rhos Pastures project and interviewed and appointed a Project Officer. We are delivering the arts, heritage and community engagement elements for the Radnorshire Wildlife Trust's Rhos Pastures project. This three-year project will now be a two year one as it was funded by European funding. A programme of activities started, including arts and crafts activities, family days, walks and talks, all designed to raise awareness of this unique local landscape type. We also interviewed for an artist in residence for the project. We held regular planning and steering group meetings.

**Elan Links Landscape Partnership Scheme.** The project was suspended due to Covid and our project staff were furloughed or left and were not replaced, with very little activity happening as a result. There was some work done by volunteers on oral history transcribing. We held discussions as to how to progress project elements we were responsible for delivering. We have slowly restarted work, mostly on local archiving and collections digitising as well as developing our outdoor and online exhibitions.

We advised and participated in the development of and tenders for the Elan Links Eco Museum app, the artist's residencies and the new Elan Links Creative Fellowship.

# Community Arts Rhayader and District

## Trustees' Report

### Training

Although maintaining staff training has been problematic as 'real world' events, we have taken advantage of online courses in: Marketing, Fundraising skills and 'meeting the funder' events, Social Engagement, Project Evaluation, Project feedback and Case Study writing, Meaningful Consultation with Children and Families, Volunteer Management, First Aid, Engaging with Ethnically Diverse Young People, Budgeting Your Project, Digital Policy and Planning, Digital Tools for Fundraising and Philanthropy and Unlocking Our Sound Heritage, Meaningful Consultation with Children and Families Wales, Engaging Ethnically Diverse Young People, Museums and Neurodiversity Network. Some of these were multiple session courses.

We have done three days of online 'Decolonising the Collections' training plus several individual talks on this subject. Whilst we first thought this would not have any relevance to our collections, we soon realised this was not the case and looked forward to very informative and interesting meetings which have added extra layers to our understanding of and telling the story of the area.

We have done an Active Offer course from PAVO on the use of the Welsh Language and embedding the Welsh Language in our work and online.

We've followed the Strengthening Your Governance course run by the WCVA during Trustees week.

We attended an international conference - 'The Silence of the Bees' a Nature Connectedness Symposium. This was signposted to us by former artists in Residence, Anna and Adri. This has very much influenced the design of our ecological and natural world engagement projects.

### Looking ahead

The Museum development will create a visitor attraction, which is more relevant and interesting to a wider range of visitors.

We are continuing our online activities and will be running whatever in person activities we are able to, in line with the current coronavirus rules and safe practice.

We are also looking forward to creating our educational programme over the next year.

Our outdoor space will continue to be developed to provide an extra exhibition area and themed recreation facility for the community.

We will have new project Officers for our work with Elan Links Landscape Partnership and look forward to resuming a range of community events and arts projects around the Elan Valley and making links with Birmingham Midlands Arts Centre and Aberystwyth University.

We will be seeking funding to find staff to ensure a smooth succession, new ideas and creative input and allow Trustee directors to concentrate on their governance.

We are actively looking to engage younger volunteers and Trustees. We are also looking at how we can provide roles for some of our older, longstanding volunteers who may not be able to take up the roles they filled in the past. One of the ways is as 'expert guides' who would look after the displays, talk to visitors as well as sit and natter with a friend.

## Community Arts Rhayader and District Trustees' Report

We are actively looking to engage younger volunteers and Trustees.

We continue to be advocates for Rhayader and District to local and national government. This is an area which, because of its rural locality, scattered population and the lack of media coverage of events, is often invisible when it comes to services, transport and cultural support. The unique voice of rural mid Wales, which has so much to offer Wales as a nation, is rarely heard nationally. This invisibility conceals the hidden poverty, isolation and ill health that many live with. It also leads to a feeling of disempowerment and disenfranchisement. Our cultural and community engagement work brings significant funding and other benefit into the area via partnership projects which would not happen without our participation.

### Funders

Finally, we would like to thank our funders mentioned later in this report for investing in our work and for the support they have given us. Without them, we would not be able to deliver the benefits to our community that CARAD's project work brings.

The annual report was approved by the trustees of the charity on 7 December 2022 and signed on its behalf by:

C J Allan  
Trustee



## **Community Arts Rhayader and District**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Community Arts Rhayader and District for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Community Arts Rhayader and District

### Independent Examiner's Report to the trustees of Community Arts Rhayader and District

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 12 to 29 .

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Community Arts Rhayader and District

### Independent Examiner's Report to the trustees of Community Arts Rhayader and District

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T Richardson

Mitchell Meredith Limited  
Chartered Accountants  
The Exchange  
Fiveways  
Temple Street  
Llandrindod Wells  
Powys  
LD1 5HG

7 December 2022

## Community Arts Rhayader and District

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	1,561	177,077	178,638	123,546
Charitable activities	5	14,239	-	14,239	4,788
Investment income	6	<u>3</u>	<u>-</u>	<u>3</u>	<u>3</u>
Total Income		<u>15,803</u>	<u>177,077</u>	<u>192,880</u>	<u>128,337</u>
<b>Expenditure on:</b>					
Raising funds	7	(707)	-	(707)	(443)
Charitable activities	8	<u>(30,124)</u>	<u>(91,706)</u>	<u>(121,830)</u>	<u>(60,861)</u>
Total Expenditure		<u>(30,831)</u>	<u>(91,706)</u>	<u>(122,537)</u>	<u>(61,304)</u>
Net (expenditure)/income		<u>(15,028)</u>	<u>85,371</u>	<u>70,343</u>	<u>67,033</u>
Net movement in funds		(15,028)	85,371	70,343	67,033
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>91,549</u>	<u>327,783</u>	<u>419,332</u>	<u>352,299</u>
Total funds carried forward	19	<u><u>76,521</u></u>	<u><u>413,154</u></u>	<u><u>489,675</u></u>	<u><u>419,332</u></u>

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2021 is shown in note 19.

## Community Arts Rhayader and District

(Registration number: 03663661)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	15	445,308	326,670
<b>Current assets</b>			
Stocks	16	3,552	3,089
Debtors	17	10,588	248
Cash at bank and in hand		<u>85,230</u>	<u>96,197</u>
		99,370	99,534
<b>Creditors: Amounts falling due within one year</b>	18	<u>(55,003)</u>	<u>(6,872)</u>
<b>Net current assets</b>		<u>44,367</u>	<u>92,662</u>
<b>Net assets</b>		<u>489,675</u>	<u>419,332</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	19	413,154	327,783
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>76,521</u>	<u>91,549</u>
<b>Total funds</b>	19	<u>489,675</u>	<u>419,332</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 12 to 29 were approved by the trustees, and authorised for issue on 7 December 2022 and signed on their behalf by:

C J Allan  
Trustee

*Catherine Allan*

The notes on pages 14 to 29 form an integral part of these financial statements.

**Community Arts Rhoyader and District**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

**1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 2  
East Street Enterprise Park  
East Street  
Rhoyader  
Powys  
LD6 5ER

These financial statements were authorised for issue by the trustees on 7 December 2022.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**

Community Arts Rhoyader and District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold Property	2% on cost
Fixtures and fittings	20% on cost
Equipment	25% on cost
Plant	10% on cost

#### Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies	487	-	487	300
Grants receivable (note 4)	<u>1,074</u>	<u>177,077</u>	<u>178,151</u>	<u>123,246</u>
	<u>1,561</u>	<u>177,077</u>	<u>178,638</u>	<u>123,546</u>

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Oakdale Trust	-	4,000	4,000	-
Elan Valley Trust	-	-	-	10,000
Ashley Family Foundation	-	-	-	8,000
Association of Independent Museums	-	770	770	-
Federation of Museums	-	-	-	-
Community Foundation Wales	-	-	-	4,925
Llysdinam Trust	-	-	-	6,000
PAVO Social Development Fund	-	-	-	10,753
PAVO Wellbeing Development Fund	-	-	-	2,671
Moondance Foundation	-	-	-	1,250
Carmarthenshire County Council Art Fund	-	1,500	1,500	13,500
HM Revenue & Customs CJRS Grant	1,074	-	1,074	7,667
Powys County Council Covid-19 Grants	-	-	-	46,000
Welsh Government Welsh Cultural Recovery Fund	-	-	-	10,000
Welsh Government Capital Transformation Grant	-	140,589	140,589	-
Creative and Cultural Industries Ltd	-	6,977	6,977	-
PAVO Wellbeing Reimagined Fund	-	3,082	3,082	-
FMAG Accreditation Support	-	2,173	2,173	-
Elan Links	-	1,608	1,608	-
Welsh Water Community Fund	-	500	500	-
PCC Covid Community Recovery Grant	-	2,241	2,241	-
Soil Association Ltd	-	150	150	-
CFW Powys Welsh Church Act	-	4,500	4,500	-

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2022

PAVO Loneliness & Isolation Fund	2,500	2,500	-
PAVO Discretionary Capital Grant	550	550	-
CFW Ashley Family Foundation	2,987	2,987	-
FMAG Living Landscape	2,950	2,950	-
	1,074	177,077	178,151
	1,074	177,077	123,246

#### 5 Income from charitable activities

	Unrestricted funds Designated £	Total 2022 £	Total 2021 £
Theatre, Museum, Studio Income	9,008	9,008	3,788
Rhayader Town Council	-	-	1,000
Project Income	5,231	5,231	-
	14,239	14,239	4,788
	14,239	14,239	4,788

#### 6 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income; Interest receivable on bank deposits	3	3	3
	3	3	3
	3	3	3

#### 7 Expenditure on raising funds

		Unrestricted funds General £	Total 2022 £	Total 2021 £
Staff Costs	Note	315	315	226
Allocated support costs	9	392	392	217
		707	707	443
		707	707	443

**Community Arts Rhayader and District**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

**8 Expenditure on charitable activities**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Direct costs	3,013	25,573	28,586	4,450
Depreciation, amortisation and other similar costs	1,612	18,449	20,061	9,844
Staff costs	3,167	27,129	30,296	21,664
Allocated support costs	20,055	17,735	37,790	20,874
Governance costs	<u>2,277</u>	<u>2,820</u>	<u>5,097</u>	<u>4,029</u>
	<u>30,124</u>	<u>91,706</u>	<u>121,830</u>	<u>60,861</u>

**9 Analysis of governance and support costs**

**Governance costs**

	<b>Unrestricted General £</b>	<b>Restricted £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Staff costs				
Wages and salaries	946	-	946	677
Independent examiner fees				
Examination of the financial statements	150	2,820	2,970	2,700
Allocated support costs	<u>1,181</u>	<u>-</u>	<u>1,181</u>	<u>652</u>
	<u>2,277</u>	<u>2,820</u>	<u>5,097</u>	<u>4,029</u>

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Analysis of support costs

	Expenditure on raising funds	Charitable Activities	Governance	Total	Total
				2022	2021
	£	£	£	£	£
Human resources	-	42	2	44	109
Premises	281	27,020	844	28,145	12,071
Office and sundry costs	106	10,212	319	10,637	9,219
Finance costs	5	516	16	537	344
	392	37,790	1,181	39,363	21,743
	392	37,790	1,181	39,363	21,743

#### 10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022	2021
	£	£
Depreciation of fixed assets	20,061	9,844
	20,061	9,844

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 12 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	31,249	22,567
Pension costs	308	-
	31,557	22,567
	31,557	22,567

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2022

The monthly average number of persons (including senior management team) employed by the charity during the year including full and part time staff was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No</b>	<b>No</b>
Staff including part time	4	4

No employee received emoluments of more than £60,000 during the year.

#### 13 Independent examiner's remuneration

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	2,970	2,700

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 15 Tangible fixed assets

	<b>Land and buildings</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2021	452,524	133,700	586,224
Additions	101,733	36,966	138,699
At 31 March 2022	554,257	170,666	724,923
<b>Depreciation</b>			
At 1 April 2021	131,074	128,480	259,554
Charge for the year	11,603	8,458	20,061
At 31 March 2022	142,677	136,938	279,615
<b>Net book value</b>			
At 31 March 2022	411,580	33,728	445,308
At 31 March 2021	321,450	5,220	326,670

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2022

Included in cost or valuation of Freehold Property is freehold land of £100,000 (2021 - £100,000)

#### Revaluation of fixed assets

In November 2009 following a major conversion of Unit 1 to house the Rhayader Museum, the Trustees instructed the valuers, Messrs McCartney, to provide an updated valuation of Unit 1. This was undertaken on the basis of reasonable market value, based upon high specification office premises. The valuation was £220,000 Freehold with vacant possession. As the book value of Unit 1 at the year end was considerably in excess of the above valuation, adjustments were made in order to reduce the property and associated fixtures to the above valuation.

#### 16 Stock

	2022 £	2021 £
Stocks	<u>3,552</u>	<u>3,089</u>

#### 17 Debtors

	2022 £	2021 £
Debtors	<u>10,588</u>	<u>248</u>

#### 18 Creditors: amounts falling due within one year

	2022 £	2021 £
Creditors	<u>55,003</u>	<u>6,872</u>

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 19 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<b>General</b>					
Unrestricted funds	91,549	15,803	(10,831)	(20,000)	76,521
<b>Designated</b>					
Transformation Contingency Fund	-	-	(20,000)	20,000	-
<b>Total unrestricted funds</b>	<u>91,549</u>	<u>15,803</u>	<u>(30,831)</u>	<u>-</u>	<u>76,521</u>
<b>Restricted funds</b>					
Capital	198,114	-	(4,088)	-	194,026
Museum Project	91,951	-	(3,271)	-	88,680
PAVO Social Development Fund	495	-	(165)	-	330
Oakdale Trust	-	4,000	-	-	4,000
Elan Valley Trust	8,469	-	(4,542)	-	3,927
Art Fund	11,555	1,500	(12,056)	-	999
Ashley Family Foundation	8,000	-	(4,800)	-	3,200
PAVO Wellbeing Development Fund	2,671	-	(2,671)	-	-
Association of Independent Museums	1,080	770	(1,850)	-	-
Skinners' Lady Neville Charity	100	-	-	-	100
Community Foundation Wales	382	-	(128)	-	254
Moondance Foundation Grant	896	-	(299)	-	597
Community Foundation in Wales	4,070	-	(1,234)	-	2,836
Welsh Government Capital Transformation Grant	-	140,589	(37,977)	-	102,612
Kickstart Scheme	-	6,977	(6,977)	-	-
PAVO Wellbeing Reimagined Fund	-	3,082	(3,082)	-	-

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
FMAG Accreditation Support	-	2,173	(1,592)	-	581
Elan Links	-	1,608	(1,608)	-	-
Welsh Water Community Fund	-	500	-	-	500
PCC Covid Community Recovery Grant	-	2,241	(2,241)	-	-
Soil Association Ltd	-	150	-	-	150
CFW Powys Welsh Church Act	-	4,500	-	-	4,500
PAVO Loneliness & Isolation Fund	-	2,500	-	-	2,500
PAVO Discretionary Capital Grant	-	550	(175)	-	375
CFW Ashley Family Foundation	-	2,987	-	-	2,987
FMAG Living Landscape	-	2,950	(2,950)	-	-
<b>Total restricted funds</b>	<u>327,783</u>	<u>177,077</u>	<u>(91,706)</u>	<u>-</u>	<u>413,154</u>
<b>Total funds</b>	<u>419,332</u>	<u>192,880</u>	<u>(122,537)</u>	<u>-</u>	<u>489,675</u>

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<b>General</b>				
Unrestricted funds	47,372	74,658	(30,481)	91,549
<b>Restricted</b>				
Capital	202,202	-	(4,088)	198,114
Museum Project	95,222	-	(3,271)	91,951
PAVO Social Development Fund	-	10,753	(10,258)	495
Elan Valley Trust	5,763	10,000	(7,294)	8,469
Art Fund	-	13,500	(1,945)	11,555
Welsh Government Community	-	2,480	(2,480)	-
Ashley Family Foundation	-	8,000	-	8,000
PAVO Wellbeing Development Fund	-	2,671	-	2,671
Association of Independent Museums	1,080	-	-	1,080
Skinners' Lady Neville Charity	-	100	-	100
Community Foundation Wales	660	-	(278)	382
Moondance Foundation Grant	-	1,250	(354)	896
Community Foundation in Wales	-	4,925	(855)	4,070
<b>Total restricted funds</b>	<u>304,927</u>	<u>53,679</u>	<u>(30,823)</u>	<u>327,783</u>
<b>Total funds</b>	<u><u>352,299</u></u>	<u><u>128,337</u></u>	<u><u>(61,304)</u></u>	<u><u>419,332</u></u>

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Restricted capital funds comprise capital grants to fund the acquisition and original refurbishment of the property of the charity.

Restricted museum project funds received to fund The Rhayader and District Chronicles *Community Museum and Outreach Project*.

PAVO Social Development Fund grant was towards the employment costs of a part time temporary digital project officer and other costs. This fund included funding towards the purchase of a computer. This balance is being written off at the same rate that the equipment is depreciated.

Oakdale Trust funding is towards the employment costs of a volunteer/interpretation officer.

Elan Valley Trust funding is towards the employment costs of a support officer, including finance support.

Art Fund Respond and Reimagine Grant was funding for a part time Digital Project Officer to develop online exhibitions and activities, and part of an outdoor exhibition space.

Ashley Family Foundation Creative Collaborations was funding towards a graphic designer, participatory artist / designer and community engagement for the new Museum displays.

PAVO Wellbeing Development Fund was funding for the Digital officer for one day a week to continue her work and to produce digital activities and 200 activity packs for children.

Association of Independent Museums Hallmarks Awards funding was towards fundraising mentoring costs.

The Skinners & Company Lady Neville Charity was funding to help a heritage project with young people from our rural community.

Community Foundation Wales is grant funding towards the cost of computer equipment. This balance is being written off at the same rate that the equipment is depreciated.

The Moondance Covic-19 Relief Fund was funding towards the cost of a camcorder. This balance is being written off at the same rate that the equipment is depreciated.

Community Foundation Wales Coronavirus Resilience Fund was to buy and modify a new dragon trailer, hold 5 workshops and employ a project officer for 5 sessions. This balance is being written off at the same rate that the equipment is depreciated.

Welsh Government Capital Transformation Grant is towards the refurbishment of the Museum in Unit 1 to include installing a mezzanine floor and associated works. This balance is being written off at the same rate that the freehold property and equipment is depreciated.

## **Community Arts Rhayader and District**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

Kickstart Scheme was funding received on behalf of DWP from Creative & Cultural Ltd to create jobs for young people at risk of long-term unemployment to employ a museum assistant.

PAVO Wellbeing Re-imagined Grant is towards online Artist of the Month fees and speaker/costs for Talk & Draw Workshops.

Federation of Museums and Galleries in Wales Accreditation Support Fund is towards equipment for the Museum. This balance is being written off at the same rate that the equipment is depreciated.

Elan Links is funding towards the employment of an archiving assistant.

Welsh Water Community Fund is towards creating and updating part of the outdoor space.

Powys County Council Covid Community Recovery Grant is part revenue and part equipment to enable the further refurbishment of Unit 1.

Soil Association Ltd Food for Life Get Togethers Plant and Share small grant is to provide materials for a project to enable volunteers to refurbish our raised beds.

Church Fund in Wales Welsh Church Act grant is for a project to create a 3D printed map, with additional local information researched and painted on by volunteers to be displayed in the refurbished museum.

PAVO Connected Communities: Loneliness & Social Isolation Fund is for a short term contract to do some volunteer engagement and digital work.

PAVO Integrated Care Fund - Discretionary Capital Grant to finance the purchase of a laptop. This balance is being written off at the same rate that the equipment is depreciated.

Community Foundation in Wales - Ashley Family Foundation is a grant towards Nature Talk & Draw Workshops 2022.

Federation Of Museums and Galleries in Wales is a grant towards the design and printing of panels for an outdoor exhibition.

All other funds have been towards the charitable activities of the charity and to support running costs.

**Community Arts Rhayader and District**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

**20 Analysis of net assets between funds**

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	51,216	394,092	445,308
Current assets	56,113	43,257	99,370
Current liabilities	<u>(30,808)</u>	<u>(24,195)</u>	<u>(55,003)</u>
Total net assets	<u>76,521</u>	<u>413,154</u>	<u>489,675</u>

**21 Related party transactions**

There were no related party transactions in the year.

**COMMUNITY ARTS RHAYADER AND DISTRICT**

England & Wales - Charity number 1073317

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# Accounts

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Company registration number: 03663661

Charity registration number: 1073317

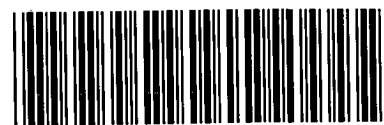
# Community Arts Rhayader and District

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

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**Community Arts Rhayader and District  
Reference and Administrative Details**

**Trustees**

C J Allan  
K Bass  
P Cox  
H M Curry  
M Elster  
T L Mitchell  
J A E Tyler  
J Worgan

**Registered Office**

Unit 2  
East Street Enterprise Park  
East Street  
Rhayader  
Powys  
LD6 5ER

The charity is incorporated in England and Wales.

**Company Registration Number** 03663661

**Charity Registration Number** 1073317

**Independent Examiner**

Mitchell Meredith Limited  
Chartered Accountants  
The Exchange  
Fiveways  
Temple Street  
Llandrindod Wells  
Powys  
LD1 5HG

# **Community Arts Rhayader and District**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

### **Governing document**

The company is a registered charity and is limited by guarantee and does not have a share capital. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £1. Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirement to show Limited in its name. The company is governed by its Memorandum and Articles of Association.

### **Covid 2020**

In April 2020, at the start of this financial year, we had a full programme of events and future plans with funding bids to support them in development. We were working hard to keep up with the day-to-day management of the organisation and the delivery of its projects. Then, along with most of the rest of the country, everything stopped, plans were cancelled and we had to get used to suddenly empty days and more uncertainty than usual as the first Covid lockdown was announced.

We adjusted our personal lives and began to look ahead again. Trustee and fellow co-director, Krysia Bass and I came in, initially once or twice a week, monitoring emails and checking the buildings. (Covid didn't protect us from the usual boiler ailments, leaky pipes, leaky roofs and maintenance problems.) We increased our days in over the year as planning, funding applications and activity increased. Lockdown was an exceptional period of time where our usual income streams were lost, to be replaced by government and other grants and plans to gain new income were made. We were very grateful for the statutory and charitable funding we received, which enabled us not only to survive the period of closure, but also to be able to plan for the future.

Our plans were cancelled and remade, (A, B, C scenarios, what ifs.) We reviewed the organisation's constitution and forward plan. We generally looked at how fit for purpose we were and how we could best serve our community, all whilst keeping up to date with regulations and safety advice.

This time to review and plan, (along with being dragged into C21st digital world) has probably been the greatest benefit to the work of the charity.

### **Volunteers and Trustees**

We kept communicating with volunteers via email and phone calls to those we knew were vulnerable. We ensured that CARAD's other Trustees had regular updates via emails and, where necessary, phone calls to inform our decision making where decisions were not just operational. Our AGM this year was held via Zoom, a meeting tool with which we became all too familiar over the year. After the appointment of a Digital Officer, our ability to reach our community and volunteers was transformed and greatly extended. Our new newsletter sign ups from the website have grown steadily and stand at 156 sign ups by the end of March 2021.

## Community Arts Rhayader and District Trustees' Report

### Staffing

At the start of the first lockdown our Administrator, Sabrina Cadman, tried working from home, but with three boys, it became rapidly clear that she would have to be furloughed. She left us just as the first lockdown was ending, for a job with more hours than we were able to offer. We were sad to see her go and wish to thank her for her work with us. She was replaced by Naoko Takiguchi, who we had previously interviewed for the post, who in turn was furloughed during the second lockdown. Our Finance Officer, Michelle Thomas, was intermittently furloughed and brought back out at short notice to create budgets, financial forecasts and calculations to support various funding bids, for which we thank her. Our cleaner Anita Woods was furloughed. In October, we were fortunate to receive funding from Welsh Government via PAVO for a Digital Officer, Aster Woods. She had a baptism of fire, having to rebuild our web site and sort out emails after we were hacked the day after she was appointed. She took our communications in hand and revived our social media platforms: Facebook, Twitter, Instagram and You Tube and made them fit for purpose. She created our regular newsletter and ran and designed with us our digital projects. We wish to thank her for the extra work and dedication she has put into her job.

### Activity

I will start with the **digital projects** we have run.

Initially, we ran two projects via Facebook and email: the first was an invitation to complete diary entries or find other creative responses to Covid, and the second was a sewing project of creating a patch which symbolised hope. 41 of these were made, sewn into a quilt and displayed in the Museum window.

After the appointment of the Digital Officer in October, digital engagement possibilities really opened up.

We worked with a local storyteller - Kama Roberts, to develop a series of online '**Celtic Storytelling Evenings**', retelling local stories and myths. The storytelling evenings followed the Celtic Festival year and we offered an opportunity at each one for local amateur storytellers to participate and tell a story. This proved transformative for one local person who went on to write and tell her own story and who has spoken of how much less isolated and depressed they felt as a result. We invited storytellers, poets and musicians from Ireland and Scotland and, with each evening, we have attracted more nationally known storytellers and audiences. Edited films of the evenings are on our website and You Tube channel. For the evenings in this financial year, we had 207 attendees. We hope to keep the events and connections and partnerships made with our Scottish and Irish organisations and practitioners going into the future.

In our catching up with archiving, we have looked again at some of our archive films. Some have been put onto our You Tube channel and some are being lined up to be shown in our new, monthly, '**CARAD Film Club**'. Some previously unedited footage has been edited and will now be able to be shown. This is ongoing.

## Community Arts Rhayader and District Trustees' Report

We have started a feature called, '**CARAD Artist of the Month**', to showcase local artists. We also asked them to create a filmed workshop. Strong themes of creative techniques for coping, health and wellbeing came out of these workshops along with a wonderful opportunity for artists to showcase their work and earn a small amount in a difficult time. Artists were assisted in technical aspects of filming and, in one case, helped to create a website so that they could show their work. In this financial year, we featured 2 artists, had 95 people participating in the workshops and 10,486 social media interactions. This project is ongoing.

We have started an '**Object in Focus**' strand, which focusses on a particular item from our collections and gives people an opportunity to learn about the object and its context in more detail and to take part in themed learning activities and crafts. This is also on our website and social media pages and is ongoing.

Additional funding has enabled us to have much greater use of Welsh on our online platforms and printed materials.

In December, we received funding from the Community Cohesion programme to create a film from a series of interviews of local people recorded over Zoom. The film '**Traditions and Changes**', looked at people's experiences of life in lockdown, talk about Christmases from their past and at Christmases their parents would have experienced. We wanted to bring a communality of experiences from people of different backgrounds who now live in Rhayader. For this, we also filmed and photographed the Christmas lights on New Year's Eve. Normally, the town clock at midnight would be surrounded by people celebrating. This year, there was no one. It made for a poignant start for our film. We have added it to an archive of experiences of how Covid affected people. 13 people were filmed and their interviews transcribed. The film had 9,800 internet reach with 820 interactions and 6 written / photographic contributions.

One of the ongoing and pleasing digital creations is the '**Dragon Club**'. This is a free fortnightly online club for all ages, but principally aimed at children. This has developed over the year, with a mix of local history, heritage and natural world information, themed activities, crafting and arts projects, themed digital colouring and digital jigsaws. Numbers continue to grow steadily each month and currently stand at 28 for this financial year.

Overall, our digital activity has enabled us to reach a much greater audience, a more diverse range and ages of people and will enable us to be more visible when we reopen.

Below I include a statistical report for the Social Development Moving Forward Fund which enabled many aspects of the digital work to happen from mid October 2020 - March 2021

6,395 visitors have engaged with our website pages that contain rich content i.e. activities, videos, anything interactive. 98% of the traffic was from Social Media posts and the remaining 8% from our newsletter and #DragonClub mailout.

We had 1,486 unique views on YouTube videos containing content.

New Digital Reach & Engagement:

Our social media reach went from under 5,000 to just under 15,000 in those 6 months.

## Community Arts Rhayader and District Trustees' Report

The amount of people who have seen our posts online, and performed an action such as viewing, liking or following our page, reacting to the post itself (likes, comments, shares etc) or clicked a link, or watched a video (including stories) for longer than 3 seconds went from the very low hundreds to just under 3,000.

We conducted an anonymous online survey to measure the effects of our wellbeing projects:

79.41 % of people rated our online activities as good/excellent.

61.76% of people rated our online activities as having positive effects on their wellbeing.

41.18% of people rated our online activities as having positive effects on their wellbeing to the point where they are less likely to seek wellbeing support elsewhere.

### **In other activity:**

We received funding from the Coronavirus Resilience Fund via the Community Foundation Wales for a **new trailer** for our large copper dragon sculpture. We normally base many activities around this sculpture and process it and take it to events. The old trailer had collapsed and was no longer road worthy. We are planning activities this summer, 2021, subject to restrictions lifting. This trailer will enable that and much future activity to happen.

Moondance Foundation funded a new **video camera** for which we have had training in from a local filmmaker. This is also of long-term benefit for future filmmaking projects in our community.

We created 80 **free activity packs** for local children to be distributed via the Arches Community Support at Christmas. They also put them into foodbank boxes where it was known that there were children in the family.

We have started to install an **outdoor exhibition space**, funded by Art Fund and the Welsh Government to make sure we can at least have an exhibition for visitors to see over the summer of 2021 as we will not be able to reopen due to Museum redevelopment (see below.)

We are developing an **online shop** to help to supplement our income.

We spent some time preparing our Theatre building for a return to 'normal' activity, with extra cleaning, PPE, floor marking, notices etc. Only two classes resumed with reduced numbers. Most groups and classes have not returned as their leaders feel it is either not viable to run for the allowed numbers or they belong to national organisations who cannot return to meeting yet eg Guides or their members are still wary of returning.

# **Community Arts Rhayader and District**

## **Trustees' Report**

### **Museum and T I**

At the very end of this financial year, we received notice that we had been successful in gaining the Welsh Government, 'Transformations', capital grant to enable us to put a new floor into the Museum and re design the displays and installations in an area which will be four times as big. This will enable us to tell a much more comprehensive story of our area and cover subjects highlighted in our community consultation. It will also enable us to create a safer flow through the buildings and displays. The building work will start in July 2021 alongside the design work, where we will be working with a designer and interested members of the community to create the best outcomes for visitors. The Ashley Family Foundation is funding the post of Designer and supporting other aspects of the design process.

This means that we will no longer be able to house the T I. We were however able to contribute to the new Tourism Marketing Strategy for Rhayader and were involved in consultations to create a new T I digital point and website for the town.

We will not therefore reopen until Easter 2022.

### **Partnerships**

In January, we resumed planning for the Rhos Pastures project. We are delivering the arts, heritage and community engagement elements for the Radnorshire Wildlife Trust. This three-year project will now be a two year one as it was funded by European funding. A member of staff has been appointed and planning for activities has started.

Elan Links. The project was suspended and staff furloughed with very little activity happening. We held discussions as to the state of project elements we were responsible for delivering and planned for adjusting to losing a year of activity and outputs.

### **Training**

Although maintaining staff training has been problematic as 'real world' events, we have taken advantage of online courses in: Marketing, Fundraising, Welsh Language and Welsh Language Embedding, Social Engagement, Project evaluation, Project feedback and Case Study writing, Meaningful Consultation with Children and Families, Engaging with Ethnically Diverse Young People, Budgeting Your Project, Digital Policy and Planning and Unlocking our Sound heritage.

In addition, our Digital Officer has delivered both tailored and general digital courses and training in using online platforms and digital media.

We also held an in person training evening on using our new video camera.

### **Looking ahead**

The Museum development will create a bigger visitor attraction, which is more relevant and interesting to a wider range of visitors. It will also allow us to develop our educational offer and work with local schools. It will provide a significantly enhanced cultural institution, as well as a more significant and attractive wet weather destination for an area which has few such indoor places.

## Community Arts Rhayader and District Trustees' Report

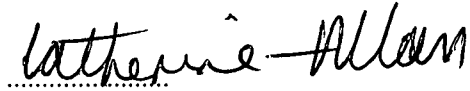
We are still continuing our online activities and will be running whatever in person activities we are able to, in line with the current corona virus rules and safe practice.

We are also looking forward to creating our educational programme over the next year.

We will also be seeking funding to find senior staff to ensure a smooth succession as Trustee directors are at the limit of what they can manage, given the growth of the organisation.

We are actively looking to engage younger volunteers and Trustees.

The annual report was approved by the trustees of the charity on .....<sup>3/11/21</sup>..... and signed on its behalf by:



.....  
C J Allan  
Trustee

## **Community Arts Rhayader and District**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Community Arts Rhayader and District for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Community Arts Rhayader and District**

### **Independent Examiner's Report to the trustees of Community Arts Rhayader and District**

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 11 to 27 .

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Community Arts Rhayader and District

### Independent Examiner's Report to the trustees of Community Arts Rhayader and District

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T Richardson

Mitchell Meredith Limited  
Chartered Accountants  
The Exchange  
Fiveways  
Temple Street  
Llandrindod Wells  
PowysLD1 5HG

Date: 3/11/21

## Community Arts Rhayader and District

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	69,867	53,679	123,546	52,984
Charitable activities	5	4,788	-	4,788	22,049
Investment income	6	3	-	3	38
Total Income		<u>74,658</u>	<u>53,679</u>	<u>128,337</u>	<u>75,071</u>
<b>Expenditure on:</b>					
Raising funds	7	(443)	-	(443)	(479)
Charitable activities	8	(30,038)	(30,823)	(60,861)	(68,758)
Total Expenditure		<u>(30,481)</u>	<u>(30,823)</u>	<u>(61,304)</u>	<u>(69,237)</u>
Net income		<u>44,177</u>	<u>22,856</u>	<u>67,033</u>	<u>5,834</u>
Net movement in funds		44,177	22,856	67,033	5,834
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>47,372</u>	<u>304,927</u>	<u>352,299</u>	<u>346,465</u>
Total funds carried forward	19	<u>91,549</u>	<u>327,783</u>	<u>419,332</u>	<u>352,299</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 19.

## Community Arts Rhayader and District

(Registration number: 03663661)  
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	15	326,670	328,499
<b>Current assets</b>			
Stocks	16	3,089	2,773
Debtors	17	248	766
Cash at bank and in hand		<u>96,197</u>	<u>27,290</u>
		99,534	30,829
<b>Creditors: Amounts falling due within one year</b>	18	<u>(6,872)</u>	<u>(7,029)</u>
<b>Net current assets</b>		<u>92,662</u>	<u>23,800</u>
<b>Net assets</b>		<u>419,332</u>	<u>352,299</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	19	327,783	304,927
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>91,549</u>	<u>47,372</u>
<b>Total funds</b>	19	<u>419,332</u>	<u>352,299</u>

## Community Arts Rhayader and District

(Registration number: 03663661)  
Balance Sheet as at 31 March 2021

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 27 were approved by the trustees, and authorised for issue on 3/11/21 and signed on their behalf by:



C J Allan  
Trustee

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 2  
East Street Enterprise Park  
East Street  
Rhayader  
Powys  
LD6 5ER

The principal place of business is:

Rhayader Museum and Gallery  
East Street  
Rhayader  
Powys  
LD6 5ER

Authorised for issue date

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### Basis of preparation

Community Arts Rhayader and District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## **Community Arts Rhayader and District**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold Property	2% on cost
Fixtures and fittings	20% on cost
Equipment	25% on cost
Plant	10% on cost

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies	200	100	300	31,029
Grants receivable (note 4)	69,667	53,579	123,246	21,955
	<u>69,867</u>	<u>53,679</u>	<u>123,546</u>	<u>52,984</u>

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Oakdale Trust	-	-	-	5,000
Elan Valley Trust	-	10,000	10,000	10,000
Ashley Family Foundation	-	8,000	8,000	-
Association of Independent Museums	-	-	-	3,080
Federation of Museums	-	-	-	215
Community Foundation Wales	-	4,925	4,925	660
Llysdinam Trust	6,000	-	6,000	3,000
PAVO Social Development Fund	-	10,753	10,753	-
PAVO Wellbeing Development Fund	-	2,671	2,671	-
Moondance Foundation	-	1,250	1,250	-
Carmarthenshire County Council Art Fund	-	13,500	13,500	-
HM Revenue & Customs CJRS Grant	7,667	-	7,667	-
Powys County Council Covid-19 Grants	46,000	-	46,000	-
Welsh Government Welsh Cultural Recovery Fund	10,000	-	10,000	-
	<u>69,667</u>	<u>53,579</u>	<u>123,246</u>	<u>21,955</u>

#### 5 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Theatre, Museum, Studio Income	3,788	3,788	21,049
Rhayader Town Council	1,000	1,000	1,000
	<u>4,788</u>	<u>4,788</u>	<u>22,049</u>

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 6 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Interest receivable and similar income; Interest receivable on bank deposits	3	3	38

#### 7 Expenditure on raising funds

	Note	Unrestricted funds	Total 2021	Total 2020
		£	£	£
Staff costs		226	226	177
Allocated support costs	9	217	217	302
		443	443	479

#### 8 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Direct costs	660	3,790	4,450	9,910
Depreciation, amortisation and other similar costs	1,538	8,306	9,844	8,769
Staff costs	7,760	13,904	21,664	16,951
Allocated support costs	18,751	2,123	20,874	28,991
Governance costs	1,329	2,700	4,029	4,137
	30,038	30,823	60,861	68,758

£30,038 (2020 - £39,305) of the above expenditure was attributable to unrestricted funds and £30,823 (2020 - £29,453) to restricted funds.

**Community Arts Rhayader and District**  
**Notes to the Financial Statements for the Year Ended 31 March 2021**

**9 Analysis of governance and support costs**

**Governance costs**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>General £</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs				
Wages and salaries	677	-	677	529
Independent examiner fees				
Examination of the financial statements	-	2,700	2,700	2,700
Allocated support costs	<u>652</u>	<u>-</u>	<u>652</u>	<u>908</u>
	<u>1,329</u>	<u>2,700</u>	<u>4,029</u>	<u>4,137</u>

**Analysis of support costs**

	<b>Expenditure on raising funds</b>	<b>Charitable Activities</b>	<b>Governance</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>2021 £</b>	<b>2020 £</b>
Human resources	1	105	680	786	667
Premises	121	11,588	362	12,071	19,107
Office and sundry costs	92	8,850	277	9,219	10,459
Finance costs	3	331	10	344	497
	<u>217</u>	<u>20,874</u>	<u>1,329</u>	<u>22,420</u>	<u>30,730</u>

**10 Net incoming/outgoing resources**

Net incoming resources for the year include:

	<b>2021 £</b>	<b>2020 £</b>
Depreciation of fixed assets	<u>9,844</u>	<u>8,769</u>

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>22,567</u>	<u>17,657</u>

The monthly average number of persons (including senior management team) employed by the charity during the year including full and part time staff was as follows:

	2021 No	2020 No
Staff including part time	<u>4</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

#### 13 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>2,700</u>	<u>2,700</u>

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 15 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Plant and equipment £	Total £
<b>Cost</b>				
At 1 April 2020	450,760	92,810	34,639	578,209
Additions	<u>1,764</u>	<u>-</u>	<u>6,251</u>	<u>8,015</u>
At 31 March 2021	<u>452,524</u>	<u>92,810</u>	<u>40,890</u>	<u>586,224</u>
<b>Depreciation</b>				
At 1 April 2020	122,261	92,810	34,639	249,710
Charge for the year	<u>8,813</u>	<u>-</u>	<u>1,031</u>	<u>9,844</u>
At 31 March 2021	<u>131,074</u>	<u>92,810</u>	<u>35,670</u>	<u>259,554</u>
<b>Net book value</b>				
At 31 March 2021	<u>321,450</u>	<u>-</u>	<u>5,220</u>	<u>326,670</u>
At 31 March 2020	<u>328,499</u>	<u>-</u>	<u>-</u>	<u>328,499</u>

Included in cost or valuation of Freehold Property is freehold land of £100,000 (2020 - £100,000)

#### Revaluation of fixed assets

In November 2009 following a major conversion of Unit 1 to house the Rhayader Museum, the Trustees instructed the valuers, Messrs McCartney, to provide an updated valuation of Unit 1. This was undertaken on the basis of reasonable market value, based upon high specification office premises. The valuation was £220,000 Freehold with vacant possession. As the book value of Unit 1 at the year end was considerably in excess of the above valuation, adjustments were made in order to reduce the property and associated fixtures to the above valuation.

**Community Arts Rhayader and District**  
**Notes to the Financial Statements for the Year Ended 31 March 2021**

**16 Stock**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	<u>3,089</u>	<u>2,773</u>

**17 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Debtors	<u>248</u>	<u>766</u>

**18 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Creditors	<u>6,872</u>	<u>7,029</u>

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 19 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<b>General</b>				
Unrestricted funds	47,372	74,658	(30,481)	91,549
<b>Restricted funds</b>				
Capital	202,202	-	(4,088)	198,114
Museum Project	95,222	-	(3,271)	91,951
PAVO Social Development Fund	-	10,753	(10,258)	495
Elan Valley Trust	5,763	10,000	(7,294)	8,469
Art Fund	-	13,500	(1,945)	11,555
Welsh Government Community	-	2,480	(2,480)	-
Ashley Family Foundation	-	8,000	-	8,000
PAVO Wellbeing Development Fund	-	2,671	-	2,671
Association of Independent Museums	1,080	-	-	1,080
Community Foundation Wales	660	-	(278)	382
Skinner's Lady Neville Charity	-	100	-	100
Moondance Foundation Grant	-	1,250	(354)	896
Community Foundation in Wales	-	4,925	(855)	4,070
<b>Total restricted funds</b>	<u>304,927</u>	<u>53,679</u>	<u>(30,823)</u>	<u>327,783</u>
<b>Total funds</b>	<u>352,299</u>	<u>128,337</u>	<u>(61,304)</u>	<u>419,332</u>

## Community Arts Rhayader and District

### Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
<b>General</b>				
Unrestricted funds	31,040	56,116	(39,784)	47,372
<b>Restricted funds</b>				
Capital	206,290	-	(4,088)	202,202
Museum Project	98,493	-	(3,271)	95,222
Oakdale Trust	-	5,000	(5,000)	-
Elan Valley Trust	4,602	10,000	(8,839)	5,763
Ashley Family Foundation	5,709	-	(5,709)	-
Association of Independent Museums	-	3,080	(2,000)	1,080
Federation of Museums	-	215	(215)	-
Santander Foundation Grant	331	-	(331)	-
Community Foundation Wales	-	660	-	660
<b>Total restricted funds</b>	<u>315,425</u>	<u>18,955</u>	<u>(29,453)</u>	<u>304,927</u>
<b>Total funds</b>	<u><u>346,465</u></u>	<u><u>75,071</u></u>	<u><u>(69,237)</u></u>	<u><u>352,299</u></u>

## **Community Arts Rhayader and District**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

The specific purposes for which the funds are to be applied are as follows:

Restricted capital funds comprise capital grants to fund the acquisition and original refurbishment of the property of the charity.

Restricted museum project funds received to fund The Rhayader and District Chronicles Community Museum and Outreach Project.

PAVO Social Development Fund grant was towards the employment costs of a part time temporary digital project officer and other costs. This fund included funding towards the purchase of a computer. This balance is being written off at the same rate that the equipment is depreciated.

Ellan Valley Trust funding is towards the employment costs of a support officer, including finance support.

Art Fund Respond and Reimagine Grant was funding for a part time Digital Project Officer to develop online exhibitions and activities, and part of an outdoor exhibition space.

Welsh Government Community Cohesion Programme was a grant administered by Carmarthenshire County Council for a filmed and oral history project looking at celebrating Christmas across generations to promote community cohesion.

Ashley Family Foundation Creative Collaborations was funding towards a graphic designer, participatory artist / designer and community engagement for the new Museum displays.

PAVO Wellbeing Development Fund was funding for the Digital officer for one day a week to continue her work and to produce digital activities and 200 activity packs for children.

Association of Independent Museums Hallmarks Awards funding was towards fundraising mentoring costs.

Community Foundation Wales is grant funding towards the cost of computer equipment. This balance is being written off at the same rate that the equipment is depreciated.

The Skinners' Company Lady Neville Charity was funding to help a heritage project with young people from our rural community.

The Moondance Covid-19 Relief Fund was funding towards the cost of a camcorder. This balance is being written off at the same rate that the equipment is depreciated.

Community Foundation Wales Coronavirus Resilience Fund was to buy and modify a new dragon trailer, hold 5 workshops and employ a project officer for 5 sessions. This balance is being written off at the same rate that the equipment is depreciated.

All other funds have been towards the charitable activities of the charity and to support running costs.

**Community Arts Rhayader and District**  
**Notes to the Financial Statements for the Year Ended 31 March 2021**

**20 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	31,639	295,031	326,670
Current assets	64,082	35,452	99,534
Current liabilities	<u>(4,172)</u>	<u>(2,700)</u>	<u>(6,872)</u>
Total net assets	<u>91,549</u>	<u>327,783</u>	<u>419,332</u>

**21 Related party transactions**

There were no related party transactions in the year.