

**FORTUNESWELL CANCER TRUST**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Charity no: 1073300**

**E d w a r d s   &   K e e p i n g**

Chartered Accountants

# FORTUNESWELL CANCER TRUST

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# FORTUNESWELL CANCER TRUST

## REFERENCE AND ADMINISTRATIVE INFORMATION

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<b>Charity name</b>	Fortuneswell Cancer Trust
<b>Charity registration number</b>	1073300
<b>Registered address</b>	The Old Coach House Moreton, Dorchester Dorset DT2 8BA
<b>Committee of management</b>	
<b>Chairman</b>	Mr P Hewett (appointed 16 May 2023) Dr D Evans (ceased 16 May 2023)
<b>Honorary Secretaries</b>	Mrs M Brewer Mrs S Harwood
<b>Honorary Treasurer</b>	Mrs E Tudgay
<b>Custodian trustees</b>	Mr L Collins Mr P Ryan Mr J Easton (appointed 16 May 2023) Mrs P Corbin (ceased 16 May 2023) Mrs S Hewett
<b>Independent examiner</b>	S J Hough FCA Edwards and Keeping Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
<b>Bankers</b>	Lloyds Bank PLC 3 South Street Wareham Dorset BH20 4LX  CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ  The Charity Bank Limited Fosse House 182 High Street Tonbridge Kent TN9 1BE

# **FORTUNESWELL CANCER TRUST**

## **COMMITTEE OF MANAGEMENT REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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The Committee presents its report and the accounts for the year ended 31 March 2024. The Committee has adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity. The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Objectives and activities for the public benefit**

The Trust's objects are to relieve the suffering of cancer patients in particular, but not exclusively by the following:-

- (i) Research, training and education at the Fortuneswell Chemotherapy Unit based at Dorset County Hospital.
- (ii) Research, training and education in support of the management of cancer.
- (iii) Assisting with the provision of measures for the cure and welfare of cancer patients.

The Trust's activities include funding improvements to the Fortuneswell Cancer Ward and Outpatients Chemotherapy Unit at Dorset County Hospital, supporting opportunities for providing treatment in locations nearer to patients' homes, funding projects which help cancer patients and providing financial assistance to nurses and medical staff for training to provide better management of patients with cancer. The Committee confirms it has given careful consideration to the Charity Commission's general guidance on public benefit.

#### **Achievement and performance**

The charity continued to receive income from donations, legacies and bequests, fundraising, investments and Grants. Charitable receipts have decreased by approximately 50% year on year, with a significant decrease in the charities reserves compared to a substantial increase in the previous year. This was due to the decrease in receipts and the charity using large amounts of the reserve funds to provide monies for 'Reflexology' (£29,688) and 'Chemotherapy at home service' (£52,100).

#### **Financial review**

Expenditure generated in the year exceeded income which resulted in a net outflow of funds totalling £32,930. The charity's total monetary assets have decreased to £134,019 at 31 March 2024.

#### **Structure, governance and management**

Fortuneswell Cancer Trust was created by a deed of trust dated 1 December 1998 and was registered as a charity with the Charity Commission on 13 January 1999.

The property of the Trust is held by the custodian trustees consisting of not less than two and not more than four in number. They are ex officio members of the Committee which nominates their replacements. In addition to the trustees, the Trust is administered by a Committee consisting of not less than two and not more than ten members, elected by the members or nominated by the Committee.

Approved by the trustees on 21 May 2024

and signed on their behalf by L J Collins

# **FORTUNESWELL CANCER TRUST**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORTUNESWELL CANCER TRUST**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024, which are set out on pages 4 to 7.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**S J Hough FCA**  
**Edwards and Keeping Ltd**

12 June 2024  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

# FORTUNESWELL CANCER TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Total Restricted Funds	Total Unrestricted Funds	Total Funds	Total Funds
	2024 £	2024 £	2024 £	2023 £
<b>Income from:</b>				
Gifts and donations	5,000	26,143	31,143	43,148
Legacies, bequests and in memoriam donations	-	11,352	11,352	54,132
Fundraising events	-	2,985	2,985	2,124
Bank interest receivable	-	2,781	2,781	882
Grants	4,500	-	4,500	-
<b>Total income</b>	<b>9,500</b>	<b>43,261</b>	<b>52,761</b>	<b>100,286</b>
<b>Expenditure on:</b>				
Raising funds	-	455	455	615
Charitable expenditure				
Fortuneswell Unit at Dorset County Hospital	-	315	315	-
Alternative therapy - reflexology	5,000	24,688	29,688	29,160
Fortuneswell Unit Medical equipment	-	100	100	316
Chemotherapy at home service	4,500	47,600	52,100	-
Oncology counsellor- Fortuneswell Unit at Dorset County Hospital	-	-	-	24,050
Fortuneswell Unit Staff training	-	1,126	1,126	2,750
Other expenditure				
Printing and promotional material	-	301	301	159
Website	-	55	55	62
Office expenses	-	64	64	73
Insurance	-	271	271	378
Accountancy and independent examination	-	576	576	420
Bank charges	-	478	478	20
General expenses	-	162	162	101
<b>Total expenditure</b>	<b>9,500</b>	<b>76,191</b>	<b>85,691</b>	<b>58,104</b>
<b>Net (Expenditure)/income for the year</b>	<b>-</b>	<b>(32,930)</b>	<b>(32,930)</b>	<b>42,182</b>
<b>Reconciliation of funds</b>				
Funds brought forward	-	166,949	166,949	124,767
<b>Funds carried forward</b>	<b>-</b>	<b>134,019</b>	<b>134,019</b>	<b>166,949</b>

# FORTUNESWELL CANCER TRUST

## BALANCE SHEET AS AT 31 MARCH 2024

	2024 £ Restricted Funds	2024 £ Unrestricted Funds	2024 £ Total Funds	2023 £ Total Funds
<b>Current assets</b>				
Cash at bank and in hand	-	134,333	134,333	167,369
Prepayments	-	142	142	-
		134,475	134,475	167,369
<b>Liabilities</b>				
Creditors: amounts falling due within one year				
Accrual for accountancy fees	-	(456)	(456)	(420)
<b>Net current assets</b>	-	134,019	134,019	166,949
<b>Total net assets</b>	-	134,019	134,019	166,949
<b>Funds</b>				
Income funds	-	134,019	134,019	166,949
<b>Total funds</b>	-	134,019	134,019	166,949

Approved by the trustees on 21 May 2024

and signed on their behalf by behalf by L J Collins

# FORTUNESWELL CANCER TRUST

## NOTES TO THE ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **1 Accounting policies**

#### **(a) Basis of preparation**

Fortuneswell Cancer Trust was established under deed of trust and registered as a charity in England and Wales. The Trust constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The Trust has applied Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling which is the functional currency of the Trust and rounded to the nearest £.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **(b) Income**

Income is recognised in the period in which the Trust is entitled to receipt, the amount can be measured with reasonable certainty and it is probable that the income will be received. This includes the related Gift Aid recoverable which is accounted for on an accruals basis. Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Gifts and donations received for the general purposes of the Trust are included as unrestricted funds. Any gifts and donations received for specific appeals or otherwise restricted by the wishes of the donor are taken to restricted funds. Legacies are included when the Trust is advised by the personal representatives of an estate that payment will be made or property transferred and the amount involved can be quantified.

Fundraising income arises on various events and activities held for that purpose and is accounted for when receivable.

Bank interest is accounted for when receivable.

#### **(c) Expenditure**

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered, which is reported as part of the expenditure to which it relates.



# FORTUNESWELL CANCER TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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Expenditure on raising funds represents the costs relating to generating fundraising income.

Charitable expenditure represents grants, equipment and services provided to benefit cancer patients in accordance with the Trust's objects.

Other expenditure represents costs incurred relating to the general running of the Trust, including compliance with constitutional and statutory requirements.

### **(d) Funds**

Unrestricted funds are donations and incomes receivable or generated for the objects of the Trust without further specified purpose and are available as general funds, expendable at the discretion of the trustees.

Restricted funds are to be used for specific appeal or purposes as laid down by the donor. Expenditure which meets those criteria is charged to the fund.

Currently all funds held by the Trust are unrestricted.

### **(e) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

### **2 Independent examiner's fees**

The independent examiner's fees amount to an independent examination fee of £163 (2023 - £150), accountancy services of £293 (2023 - £270) and general advising services of £120 (2023 - £0).

### **3 Trustees, staff and related parties**

No officers, trustees or members of the Committee received any remuneration. No staff are employed by the Trust. There were no related party transactions in either year.