

FORTUNESWELL CANCER TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Charity no: 1073300

E d w a r d s & K e e p i n g

Chartered Accountants

FORTUNESWELL CANCER TRUST

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FORTUNESWELL CANCER TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name Fortuneswell Cancer Trust

Charity registration number 1073300

Registered address The Old Coach House
Moreton, Dorchester
Dorset
DT2 8BA

Committee of management

Chairman	Dr D Evans
Honorary Secretaries	Mrs M Brewer Mrs S Harwood
Honorary Treasurer	Mrs E Tudgay
Custodian trustees	Mr L Collins Mr P Ryan Mrs P Corbin Mrs S Hewett

Independent examiner S J Hough FCA
Edwards and Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset DT1 1HA

Bankers

Lloyds Bank PLC
3 South Street
Wareham
Dorset BH20 4LX

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
Kent TN9 1BE

FORTUNESWELL CANCER TRUST

COMMITTEE OF MANAGEMENT REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Committee presents its report and the accounts for the year ended 31 March 2023. The Committee has adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity. The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities for the public benefit

The Trust's objects are to relieve the suffering of cancer patients in particular, but not exclusively by the following:-

- (i) Research, training and education at the Fortuneswell Chemotherapy Unit based at Dorset County Hospital.
- (ii) Research, training and education in support of the management of cancer.
- (iii) Assisting with the provision of measures for the cure and welfare of cancer patients.

The Trust's activities include funding improvements to the Fortuneswell Cancer Ward and Outpatients Chemotherapy Unit at Dorset County Hospital, supporting opportunities for providing treatment in locations nearer to patients' homes, funding projects which help cancer patients and providing financial assistance to nurses and medical staff for training to provide better management of patients with cancer. The Committee confirms it has given careful consideration to the Charity Commission's general guidance on public benefit.

Achievement and performance

The charity continued to receive income from donations, legacies and bequests, fundraising, and investments. Charitable receipts have remained the same year on year, however the charities reserves have increased this year compared to a substantial decrease in the previous year. This was due to the charity using large amounts of the reserve funds to set up the Fortuneswell Unit at Dorchester County Hospital in 2021/22.

Financial review

Income generated in the year exceeded expenses which resulted in a net inflow of funds totalling £42,182. The charity's total monetary assets have increased to £166,949 at 31 March 2023.

Structure, governance and management

Fortuneswell Cancer Trust was created by a deed of trust dated 1 December 1998 and was registered as a charity with the Charity Commission on 13 January 1999.

The property of the Trust is held by the custodian trustees consisting of not less than two and not more than four in number. They are ex officio members of the Committee which nominates their replacements. In addition to the trustees, the Trust is administered by a Committee consisting of not less than two and not more than ten members, elected by the members or nominated by the Committee.

Approved by the trustees on 16 May 2023

and signed on their behalf by L J Collins

FORTUNESWELL CANCER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORTUNESWELL CANCER TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023, which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Hough FCA
Edwards and Keeping

30 May 2023
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

FORTUNESWELL CANCER TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Total restricted funds 2023 £	Total unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Gifts and donations	5,000	38,148	43,148	18,942
Legacies, bequests and in memoriam donations	-	54,132	54,132	80,611
Fundraising events	-	2,124	2,124	676
Bank interest receivable	-	882	882	74
Total income	5,000	95,286	100,286	100,303
Expenditure on:				
Raising funds	-	615	615	398
Charitable expenditure				
Fortuneswell Unit at Dorset County Hospital	-	-	-	225,372
Alternative therapy - reflexology	5,000	24,160	29,160	-
Fortuneswell Unit Medical equipment	-	316	316	-
Oncology counsellor - Fortuneswell				
Unit at Dorset County Hospital	-	24,050	24,050	-
Fortuneswell Unit Staff training	-	2,750	2,750	96
Research funding - Dorset County Hospital various projects	-	-	-	15,313
Other expenditure				
Printing and promotional material	-	159	159	1,687
Website	-	-	-	34
Office expenses	-	135	135	42
Insurance	-	378	378	433
Accountancy and independent examination	-	420	420	372
Bank charges	-	20	20	-
General expenses	-	101	101	72
Total expenditure	5,000	53,104	58,104	243,819
Net income/(expenditure) for the year	-	42,182	42,182	(143,516)
Reconciliation of funds				
Funds brought forward	-	124,767	124,767	268,283
Funds carried forward	-	166,949	166,949	124,767

FORTUNESWELL CANCER TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	2023 £	2022 £
Current assets		
Cash at bank and in hand	167,369	125,139
	<hr/>	<hr/>
	167,369	125,139
Liabilities		
Creditors: amounts falling due within one year		
Accrual for accountancy fees	(420)	(372)
	<hr/>	<hr/>
Net current assets	166,949	124,767
	<hr/>	<hr/>
Total net assets	<hr/> <hr/> 166,949	<hr/> <hr/> 124,767
Funds		
Unrestricted income funds	166,949	124,767
	<hr/>	<hr/>
Total funds	<hr/> <hr/> 166,949	<hr/> <hr/> 124,767

Approved by the trustees on 16 May 2023

and signed on their behalf by L J Collins

FORTUNESWELL CANCER TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(a) Basis of preparation

Fortuneswell Cancer Trust was established under deed of trust and registered as a charity in England and Wales. The Trust constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The Trust has applied Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since

The accounts are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling which is the functional currency of the Trust and rounded to the nearest £.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income

Income is recognised in the period in which the Trust is entitled to receipt, the amount can be measured with reasonable certainty and it is probable that the income will be received. This includes the related Gift Aid recoverable which is accounted for on an accruals basis. Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Gifts and donations received for the general purposes of the Trust are included as unrestricted funds. Any gifts and donations received for specific appeals or otherwise restricted by the wishes of the donor are taken to restricted funds. Legacies are included when the Trust is advised by the personal representatives of an estate that payment will be made or property transferred and the amount involved can be quantified.

Fundraising income arises on various events and activities held for that purpose and is accounted for when receivable.

Bank interest is accounted for when receivable.

(c) Expenditure

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered, which is reported as part of the expenditure to which it relates.

FORTUNESWELL CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Expenditure on raising funds represents the costs relating to generating fundraising income.

Charitable expenditure represents grants, equipment and services provided to benefit cancer patients in accordance with the Trust's objects.

Other expenditure represents costs incurred relating to the general running of the Trust, including compliance with constitutional and statutory requirements.

(d) Funds

Unrestricted funds are donations and incomes receivable or generated for the objects of the Trust without further specified purpose and are available as general funds, expendable at the discretion of the trustees.

Restricted funds are to be used for specific appeal or purposes as laid down by the donor. Expenditure which meets those criteria is charged to the fund.

Currently all funds held by the Trust are unrestricted.

2 Independent examiner's fees

The independent examiner's fees amount to an independent examination fee of £150 (2022 - £120) and accountancy services of £270 (2022 - £252).

3 Trustees, staff and related parties

No officers, trustees or members of the Committee received any remuneration. No staff are employed by the Trust. There were no related party transactions in either year.